



RESULTS OF BIDDING

TOWN OF MADISON, CT

\$10,500,000 GENERAL OBLIGATION BONDS, ISSUE OF 2023

| <u>Name of Bidder</u> | <u>Effective True Interest Rate</u> |
|--------------------------------------|---|
| FHN Financial Capital Markets | 3.3230% |
| Roosevelt & Cross, Inc. | 3.3500% |
| StoneX Financial Inc. | 3.3591% |
| Piper Sandler & Co. | 3.3599% |
| Robert W. Baird & Co., Inc. | 3.3628% |
| Janney Montgomery Scott LLC | 3.3679% |
| Fidelity Capital Markets | 3.3760% |
| UBS Financial Services, Inc. | 3.3774% |
| Huntington Securities, Inc. | 3.4029% |
| BNYMellon Capital Markets | 3.4215% |
| HilltopSecurities | 3.4532% |
| KeyBanc Capital Markets | 3.5278% |
| J.P. Morgan Securities LLC | 3.5440% |
| BofA Securities | 3.7068% |

Munistat Services, Inc.

12/7/2023