

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
VILLAGE of Rhinebeck
County of Dutchess
For the Fiscal Year Ended 05/31/2022

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Rhinebeck

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2021 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2022:

- (A) GENERAL
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (TC) CUSTODIAL
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2021 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Rhinebeck
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	108,422	A200	231,123
Cash In Time Deposits	238,482	A201	
Petty Cash	150	A210	150
TOTAL Cash	347,054		231,273
Investments In Securities	832,298	A450	1,233,107
TOTAL Investments	832,298		1,233,107
Accounts Receivable	12,307	A380	54,745
TOTAL Other Receivables (net)	12,307		54,745
Due From State And Federal Government	79,905	A410	
TOTAL State And Federal Aid Receivables	79,905		0
Cash Special Reserves	523,368	A230	658,225
TOTAL Restricted Assets	523,368		658,225
TOTAL Assets and Deferred Outflows of Resources	1,794,932		2,177,350

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(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Accrued Liabilities	49,787	A601	28,014
TOTAL Accrued Liabilities	49,787		28,014
Guaranty & Bid Deposits	43,261	A730	47,053
TOTAL Other Deposits	43,261		47,053
Other Liabilities		A688	101,337
Group Insurance	22,679	A720	24,259
Association and Union Dues	903	A724	903
TOTAL Other Liabilities	23,582		126,499
State Retirement	2,322	A718	5,165
TOTAL Due To Other Governments	2,322		5,165
TOTAL Liabilities	118,952		206,731
Deferred Inflows of Resources			
Deferred Inflow of Resources	129,278	A691	
TOTAL Deferred Inflows of Resources	129,278		0
TOTAL Deferred Inflows of Resources	129,278		0
Fund Balance			
Capital Reserve	523,368	A878	658,225
TOTAL Restricted Fund Balance	523,368		658,225
Assigned Unappropriated Fund Balance		A915	234,017
TOTAL Assigned Fund Balance	0		234,017
Unassigned Fund Balance	1,023,334	A917	1,078,377
TOTAL Unassigned Fund Balance	1,023,334		1,078,377
TOTAL Fund Balance	1,546,702		1,970,619
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,794,932		2,177,350

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	1,675,072	A1001	1,756,129
TOTAL Real Property Taxes	1,675,072		1,756,129
Interest & Penalties On Real Prop Taxes	6,439	A1090	8,165
TOTAL Real Property Tax Items	6,439		8,165
Non Prop Tax Dist By County	181,913	A1120	210,672
Franchises	67,205	A1170	66,679
TOTAL Non Property Tax Items	249,118		277,351
Clerk Fees		A1255	34
Other General Departmental Income		A1289	2,775
Police Fees	609	A1520	447
Other Transportation Departmental Income		A1789	
Other Culture & Recreation Income	1,040	A2089	812
Zoning Fees		A2110	
Planning Board Fees	38,697	A2115	6,575
Other Home & Community Services Income	5,865	A2189	6,905
TOTAL Departmental Income	46,211		17,548
Public Safety Services For Other Govts	75,727	A2260	103,440
Fire Protection Services Other Govts	203,175	A2262	221,620
TOTAL Intergovernmental Charges	278,902		325,060
Interest And Earnings	2,429	A2401	1,570
Rental of Real Property	68,615	A2410	71,667
TOTAL Use of Money And Property	71,044		73,237
Building And Alteration Permits	88,135	A2555	77,633
Permits, Other	150	A2590	425
TOTAL Licenses And Permits	88,285		78,058
Fines And Forfeited Bail	20,553	A2610	40,749
TOTAL Fines And Forfeitures	20,553		40,749
Sales of Scrap & Excess Materials		A2650	
Sales, Other		A2655	
Insurance Recoveries	13,887	A2680	254,928
Additional Description vehicle replacement			
TOTAL Sale of Property And Compensation For Loss	13,887		254,928
Refunds of Prior Year's Expenditures	3,562	A2701	800
Gifts And Donations	28,018	A2705	40,787
AIM Related Payments	14,382	A2750	14,382
Unclassified (specify)		A2770	
TOTAL Miscellaneous Local Sources	45,962		55,969
Interfund Revenues		A2801	
TOTAL Interfund Revenues	0		0
St Aid, Revenue Sharing		A3001	
St Aid, Mortgage Tax	98,256	A3005	84,712
St Aid - Other (specify)		A3089	
St Aid, Consolidated Highway Aid		A3501	89,850
St Aid, Other Transportation	26,192	A3589	30,939
TOTAL State Aid	124,448		205,501

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Federal Aid - Other		A4089	30,098
TOTAL Federal Aid	0		30,098
TOTAL Revenues	2,619,921		3,122,793
Serial Bonds		A5710	580,000
TOTAL Proceeds of Obligations	0		580,000
TOTAL Other Sources	0		580,000
TOTAL Detail Revenues And Other Sources	2,619,921		3,702,793

VILLAGE OF Rhinebeck
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For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Legislative Board, Pers Serv	14,032	A10101	14,300
Legislative Board, Contr Expend	4,499	A10104	6,852
TOTAL Legislative Board	18,531		21,152
Municipal Court, Pers Serv	64,113	A11101	67,499
Municipal Court, Contr Expend	7,999	A11104	6,455
TOTAL Municipal Court	72,112		73,954
Mayor, Pers Serv	8,800	A12101	8,800
TOTAL Mayor	8,800		8,800
Auditor, Contr Expend	2,392	A13204	4,754
TOTAL Auditor	2,392		4,754
Treasurer, Pers Serv	40,184	A13251	46,187
Treasurer, Contr Expend	13,621	A13254	13,896
TOTAL Treasurer	53,805		60,083
Tax Advertising, Contr Expend	688	A13624	701
TOTAL Tax Advertising	688		701
Law, Contr Expend	31,565	A14204	26,916
TOTAL Law	31,565		26,916
Engineer, Contr Expend	55,537	A14404	13,671
TOTAL Engineer	55,537		13,671
Elections, Pers Serv		A14501	
Elections, Contr Expend	2,173	A14504	2,416
TOTAL Elections	2,173		2,416
Records Mgmt, Contr Expend	1,064	A14604	
TOTAL Records Mgmt	1,064		0
Operation of Plant, Pers Serv	20,113	A16201	
Operation of Plant, Equip & Cap Outlay	2,500	A16202	1,574
Operation of Plant, Contr Expend	27,519	A16204	36,301
TOTAL Operation of Plant	50,132		37,875
Central Garage Contr Expend	16,999	A16404	22,375
TOTAL Central Garage Contr Expend	16,999		22,375
Central Comm System Equip & Cap Outlay		A16502	
Central Comm System Contr Expend	17,565	A16504	12,937
TOTAL Central Comm System Contr Expend	17,565		12,937
Central Print & Mail Contr Expend	6,805	A16704	7,674
TOTAL Central Print & Mail Contr Expend	6,805		7,674
Central Data Process & Cap Outlay	3,871	A16802	5,757
Central Data Process, Contr Expend	7,971	A16804	5,430
TOTAL Central Data Process	11,842		11,187
Unallocated Insurance, Contr Expend	44,591	A19104	63,436
TOTAL Unallocated Insurance	44,591		63,436
Municipal Assn Dues, Contr Expend	1,410	A19204	2,375
TOTAL Municipal Assn Dues	1,410		2,375
Judgements And Claims, Contr Expend		A19304	-883
TOTAL Judgements And Claims	0		-883

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Other General Govt Support, Contract Exp	17,496	A19894	17,496
TOTAL Other General Govt Support	17,496		17,496
TOTAL General Government Support	413,507		386,919
Police, Pers Serv	377,094	A31201	404,382
Police, Equip & Cap Outlay Additional Description new vehicle	3,014	A31202	46,892
Police, Contr Expend	83,240	A31204	97,670
TOTAL Police	463,348		548,944
Fire, Pers Serv	11,275	A34101	
Fire, Equip & Cap Outlay Additional Description new vehicle	76,026	A34102	649,327
Fire, Contr Expend	114,864	A34104	124,599
TOTAL Fire	202,165		773,926
Safety Inspection, Pers Serv	26,047	A36201	20,986
Safety Inspection, Contr Expend	2,842	A36204	5,833
TOTAL Safety Inspection	28,889		26,819
TOTAL Public Safety	694,402		1,349,689
Registrar of Vital Statistics, Pers Serv		A40201	
TOTAL Registrar of Vital Statistics	0		0
TOTAL Health	0		0
Maint of Streets, Pers Serv	300,263	A51101	291,627
Maint of Streets, Equip & Cap Outlay Additional Description new vehicle	3,720	A51102	129,187
Maint of Streets, Contr Expend	81,202	A51104	183,877
TOTAL Maint of Streets	385,185		604,691
Perm Improve Highway, Equip & Cap Outlay		A51122	89,850
TOTAL Perm Improve Highway	0		89,850
Snow Removal, Contr Expend	31,153	A51424	28,082
TOTAL Snow Removal	31,153		28,082
Street Lighting, Equip & Cap Outlay		A51822	88,478
Street Lighting, Contr Expend	55,527	A51824	60,830
TOTAL Street Lighting	55,527		149,308
Sidewalks, Contr Expend		A54104	
TOTAL Sidewalks	0		0
Off-Street Parking, Contr Expend	3,017	A56504	12,265
TOTAL Off-Street Parking	3,017		12,265
Other Transportation, Contr Expend		A56804	
TOTAL Other Transportation	0		0
Other Transportation, Equip & Cap Outlay		A59892	
TOTAL Other Transportation	0		0
TOTAL Transportation	474,882		884,196
Community Action, Contr Expend	5,000	A63104	20,314
TOTAL Community Action	5,000		20,314
TOTAL Economic Assistance And Opportunity	5,000		20,314
Playgr & Rec Centers, Pers Serv		A71401	

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Playgr & Rec Centers, Contr Expend	21,569	A71404	2,508
TOTAL Playgr & Rec Centers	21,569		2,508
Historian, Contr Expend	1,000	A75104	1,000
TOTAL Historian	1,000		1,000
Other Performing Arts, Contr Expend	2,170	A75604	5,729
TOTAL Other Performing Arts	2,170		5,729
TOTAL Culture And Recreation	24,739		9,237
Zoning, Pers Serv	18,477	A80101	21,283
Zoning, Contr Expend	866	A80104	710
TOTAL Zoning	19,343		21,993
Planning, Pers Serv	25,198	A80201	31,591
Planning, Contr Expend	2,801	A80204	14,921
TOTAL Planning	27,999		46,512
Storm Sewers, Contr Expend		A81404	
TOTAL Storm Sewers	0		0
Refuse & Garbage, Pers Serv		A81601	
Refuse & Garbage, Equip & Cap Outlay		A81602	
Refuse & Garbage, Contr Expend		A81604	
TOTAL Refuse & Garbage	0		0
Shade Tree, Contr Expend	10,410	A85604	21,081
TOTAL Shade Tree	10,410		21,081
Flood & Erosion Control, Contr Expend		A87454	2,180
TOTAL Flood & Erosion Control	0		2,180
TOTAL Home And Community Services	57,752		91,766
State Retirement System	100,198	A90108	90,412
Police & Firemen Retirement, Empl Bnfts	44,743	A90158	45,741
Social Security, Employer Cont	70,706	A90308	71,803
Worker's Compensation, Empl Bnfts	43,378	A90408	43,225
Unemployment Insurance, Empl Bnfts	4,930	A90508	10,850
Disability Insurance, Empl Bnfts	3,262	A90558	5,179
Hospital & Medical (dental) Ins, Empl Bnft	156,296	A90608	135,910
TOTAL Employee Benefits	423,513		403,120
Debt Principal, Serial Bonds	135,000	A97106	155,000
Install Pur Debt, Principal	52,509	A97856	45,389
TOTAL Debt Principal	187,509		200,389
Debt Interest, Serial Bonds	41,290	A97107	38,102
Debt Interest, Bond Anticipation Notes		A97307	
Install Pur Debt, Interest	6,287	A97857	4,854
TOTAL Debt Interest	47,577		42,956
TOTAL Expenditures	2,328,881		3,388,586

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Other Uses			
Transfers, Other Funds		A99019	
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Detail Expenditures And Other Uses	2,328,881		3,388,586

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,283,549	A8021	1,546,702
Prior Period Adj -Increase In Fund Balance		A8012	129,287
Prior Period Adj -Decrease In Fund Balance	27,887	A8015	19,577
Restated Fund Balance - Beg of Year	1,255,662	A8022	1,656,412
ADD - REVENUES AND OTHER SOURCES	2,619,921		3,702,793
DEDUCT - EXPENDITURES AND OTHER USES	2,328,881		3,388,586
Fund Balance - End of Year	1,546,702	A8029	1,970,619

VILLAGE OF Rhinebeck
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(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	1,756,129	A1049N	1,801,835
Est Rev - Real Property Tax Items	10,000	A1099N	10,000
Est Rev - Non Property Tax Items	209,000	A1199N	226,683
Est Rev - Departmental Income	19,300	A1299N	19,300
Est Rev - Intergovernmental Charges	302,000	A2399N	334,494
Est Rev - Use of Money And Property	73,311	A2499N	74,185
Est Rev - Licenses And Permits	62,000	A2599N	76,000
Est Rev - Fines And Forfeitures	30,000	A2649N	45,000
Est Rev - Sale of Prop And Comp For Loss	500	A2699N	500
Est Rev - Miscellaneous Local Sources	14,382	A2799N	14,382
Est Rev - State Aid	109,000	A3099N	58,000
TOTAL Estimated Revenues	2,585,622		2,660,379
Appropriated Fund Balance		A599N	50,000
TOTAL Estimated Other Sources	0		50,000
TOTAL Estimated Revenues And Other Sources	2,585,622		2,710,379

VILLAGE OF Rhinebeck
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(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - General Government Support	419,337	A1999N	449,795
App - Public Safety	740,806	A3999N	747,000
App - Transportation	582,875	A5999N	579,874
App - Culture And Recreation	22,000	A7999N	15,956
App - Home And Community Services	68,317	A8999N	155,499
App - Employee Benefits	408,700	A9199N	412,651
App - Debt Service	256,087	A9899N	272,611
TOTAL Appropriations	2,498,122		2,633,386
App - Interfund Transfer	87,500	A9999N	76,993
TOTAL Other Uses	87,500		76,993
TOTAL Appropriations And Other Uses	2,585,622		2,710,379

VILLAGE OF Rhinebeck
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(FX) WATER

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	257,683	FX200	124,996
Cash In Time Deposits		FX201	
TOTAL Cash	257,683		124,996
Investments In Securities	416,149	FX450	416,553
TOTAL Investments	416,149		416,553
Water Rents Receivable	115,555	FX350	100,861
Accounts Receivable		FX380	12,680
TOTAL Other Receivables (net)	115,555		113,541
Due From Other Funds		FX391	
TOTAL Due From Other Funds	0		0
Cash Special Reserves	255,728	FX230	330,848
TOTAL Restricted Assets	255,728		330,848
TOTAL Assets and Deferred Outflows of Resources	1,045,115		985,938

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(FX) WATER

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable		FX600	4,256
TOTAL Accounts Payable	0		4,256
Accrued Liabilities	12,304	FX601	5,888
TOTAL Accrued Liabilities	12,304		5,888
TOTAL Liabilities	12,304		10,144
Fund Balance			
Capital Reserve	255,728	FX878	330,848
TOTAL Restricted Fund Balance	255,728		330,848
Assigned Appropriated Fund Balance	57,000	FX914	62,000
Assigned Unappropriated Fund Balance	720,083	FX915	582,946
TOTAL Assigned Fund Balance	777,083		644,946
TOTAL Fund Balance	1,032,811		975,794
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,045,115		985,938

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(FX) WATER

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Metered Water Sales	842,747	FX2140	820,238
Water Service Charges	16,146	FX2144	3,211
Interest & Penalties On Water Rents		FX2148	10,816
TOTAL Departmental Income	858,893		834,265
Interest And Earnings	636	FX2401	558
Rental of Equipment	49,050	FX2414	49,950
TOTAL Use of Money And Property	49,686		50,508
Sales of Equipment	495	FX2665	
TOTAL Sale of Property And Compensation For Loss	495		0
Refunds of Prior Year's Expenditures	898	FX2701	
TOTAL Miscellaneous Local Sources	898		0
St Aid, Other Aid (specify)		FX3089	5,000
St Aid-Water Cap Proj	40,203	FX3991	
TOTAL State Aid	40,203		5,000
TOTAL Revenues	950,175		889,773
Interfund Transfers	37,884	FX5031	
TOTAL Interfund Transfers	37,884		0
TOTAL Other Sources	37,884		0
TOTAL Detail Revenues And Other Sources	988,059		889,773

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(FX) WATER

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Credit Card Fees		FX13754	
TOTAL Credit Card Fees	0		0
Law, Contr Expend	4,866	FX14204	
TOTAL Law	4,866		0
Unallocated Insurance, Contr Expend	31,200	FX19104	33,737
TOTAL Unallocated Insurance	31,200		33,737
Municipal Assn Dues, Contr Expend	749	FX19204	586
TOTAL Municipal Assn Dues	749		586
Payment of MTA Payroll Tax, Contr Expend		FX19804	
TOTAL Payment of MTA Payroll Tax	0		0
TOTAL General Government Support	36,815		34,323
Water Administration, Pers Serv	69,041	FX83101	73,308
Water Administration, Contr Expend	74,190	FX83104	41,706
TOTAL Water Administration	143,231		115,014
Source Supply Pwr & Pump, Pers Serv	101,177	FX83201	117,242
Source Supply Pwr & Pump, Equip & Cap Out	5,361	FX83202	15,546
Source Supply Pwr & Pump, Contr Expend	113,293	FX83204	152,012
TOTAL Source Supply Pwr & Pump	219,831		284,800
Water Purification, Equip & Cap Outlay		FX83302	4,801
Water Purification, Contr Expend	44,826	FX83304	43,141
TOTAL Water Purification	44,826		47,942
Water Trans & Distrib, Pers Serv	119,120	FX83401	122,948
Water Trans & Distrib, Equip & Cap Outlay	705	FX83402	
Water Trans & Distrib, Contr Expend	178,571	FX83404	98,039
TOTAL Water Trans & Distrib	298,396		220,987
TOTAL Home And Community Services	706,284		668,743
State Retirement, Empl Bnfts	21,779	FX90108	25,199
Social Security, Empl Bnfts	22,007	FX90308	25,084
Workers Compensation, Empl Bnfts	20,514	FX90408	20,650
Unemployment Insurance, Empl Bnfts	828	FX90508	994
Disability Insurance, Empl Bnfts	1,371	FX90558	2,158
Hospital & Medical (dental) Ins, Empl Bnft	105,838	FX90608	106,399
TOTAL Employee Benefits	172,337		180,484
Debt Principal, Bond Anticipation Notes	32,000	FX97306	
TOTAL Debt Principal	32,000		0
Debt Interest, Serial Bonds		FX97107	
Debt Interest, Bond Anticipation Notes	26,658	FX97307	63,234
TOTAL Debt Interest	26,658		63,234
TOTAL Expenditures	974,094		946,784

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(FX) WATER

Results of Operation

Code Description	2021	EdpCode	2022
Other Uses			
Transfers, Capital Projects Fund		FX99509	
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Detail Expenditures And Other Uses	974,094		946,784

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(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,116,924	FX8021	1,032,804
Prior Period Adj -Increase In Fund Balance		FX8012	
Prior Period Adj -Decrease In Fund Balance	98,085	FX8015	
Restated Fund Balance - Beg of Year	1,018,839	FX8022	1,032,804
ADD - REVENUES AND OTHER SOURCES	988,059		889,773
DEDUCT - EXPENDITURES AND OTHER USES	974,094		946,784
Fund Balance - End of Year	1,032,804	FX8029	975,793

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(FX) WATER

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Departmental Income	962,912	FX1299N	1,025,944
Est Rev - Use of Money And Property	1,400	FX2499N	6,400
Est Rev - Sale of Prop And Comp For Loss	1,000	FX2699N	1,000
TOTAL Estimated Revenues	965,312		1,033,344
Appropriated Fund Balance	57,000	FX599N	
TOTAL Estimated Other Sources	57,000		0
TOTAL Estimated Revenues And Other Sources	1,022,312		1,033,344

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(FX) WATER

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - General Government Support	43,350	FX1999N	43,350
App - Home And Community Services	610,077	FX8999N	607,074
App - Employee Benefits	173,150	FX9199N	192,276
App - Debt Service	195,735	FX9899N	170,644
TOTAL Appropriations	1,022,312		1,013,344
App - Interfund Transfer	0	FX9999N	20,000
TOTAL Other Uses	0		20,000
TOTAL Appropriations And Other Uses	1,022,312		1,033,344

VILLAGE OF Rhinebeck
Annual Update Document
For the Fiscal Year Ending 2022

(G) SEWER

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	496,400	G200	141,535
Cash In Time Deposits	33,167	G201	
TOTAL Cash	529,567		141,535
Investments In Securities	416,125	G450	616,530
TOTAL Investments	416,125		616,530
Sewer Rents Receivable	119,477	G360	114,126
Accounts Receivable		G380	6,567
TOTAL Other Receivables (net)	119,477		120,693
Cash Special Reserves	264,359	G230	321,487
TOTAL Restricted Assets	264,359		321,487
TOTAL Assets and Deferred Outflows of Resources	1,329,528		1,200,245

VILLAGE OF Rhinebeck
Annual Update Document
For the Fiscal Year Ending 2022

(G) SEWER

Balance Sheet

Code Description	2021	EdpCode	2022
Accrued Liabilities	7,092	G601	8,971
TOTAL Accrued Liabilities	7,092		8,971
TOTAL Liabilities	7,092		8,971
Fund Balance			
Capital Reserve	264,359	G878	321,487
Other Restricted Fund Balance		G899	
TOTAL Restricted Fund Balance	264,359		321,487
Assigned Unappropriated Fund Balance	1,058,077	G915	869,787
TOTAL Assigned Fund Balance	1,058,077		869,787
TOTAL Fund Balance	1,322,436		1,191,274
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,329,528		1,200,245

VILLAGE OF Rhinebeck
Annual Update Document
For the Fiscal Year Ending 2022

(G) SEWER

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Special Assessments	93,000	G1030	
TOTAL Real Property Taxes	93,000		0
Sewer Rents	611,338	G2120	615,202
Sewer Charges	95,588	G2122	88,752
Interest & Penalties On Sewer Accts		G2128	11,196
TOTAL Departmental Income	706,926		715,150
Misc Revenue, Other Govts		G2389	
TOTAL Intergovernmental Charges	0		0
Interest And Earnings	810	G2401	608
TOTAL Use of Money And Property	810		608
TOTAL Revenues	800,736		715,758
TOTAL Detail Revenues And Other Sources	800,736		715,758

VILLAGE OF Rhinebeck
Annual Update Document
For the Fiscal Year Ending 2022

(G) SEWER

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Administration-Contractual		G17104	
TOTAL Administration-Contractual	0		0
Unallocated Insurance, Contr Expend	11,200	G19104	12,400
TOTAL Unallocated Insurance	11,200		12,400
Municipal Assn Dues, Contr Expend	402	G19204	586
TOTAL Municipal Assn Dues	402		586
Judgements And Claims, Contr Expend		G19304	
TOTAL Judgements And Claims	0		0
Payment of MTA Payroll Tax, Contr Expend		G19804	
TOTAL Payment of MTA Payroll Tax	0		0
TOTAL General Government Support	11,602		12,986
Sewer Administration, Pers Serv	67,453	G81101	76,252
Sewer Administration, Equip & Cap Outlay		G81102	2,417
Sewer Administration, Contr Expend	19,484	G81104	20,952
TOTAL Sewer Administration	86,937		99,621
Sanitary Sewers, Pers Serv	36,064	G81201	33,408
Sanitary Sewers, Equip & Cap Outlay	8,455	G81202	12,289
Sanitary Sewers, Contr Expend	41,100	G81204	28,117
TOTAL Sanitary Sewers	85,619		73,814
Sewage Treat Disp, Pers Serv	114,614	G81301	124,932
Sewage Treat Disp, Equip & Cap Outlay	3,576	G81302	10,333
Sewage Treat Disp, Contr Expend	205,173	G81304	312,297
TOTAL Sewage Treat Disp	323,363		447,562
TOTAL Home And Community Services	495,919		620,997
State Retirement, Empl Bnfts	9,163	G90108	12,529
Social Security , Empl Bnfts	16,561	G90308	19,065
Worker's Compensation, Empl Bnfts	19,154	G90408	19,310
Unemployment Insurance, Empl Bnfts	688	G90508	785
Disability Insurance, Empl Bnfts	850	G90558	1,295
Hospital & Medical (dental) Ins, Empl Bnft	52,969	G90608	53,690
TOTAL Employee Benefits	99,385		106,674
Debt Principal, Serial Bonds	90,000	G97106	
TOTAL Debt Principal	90,000		0
Debt Interest, Serial Bonds	1,764	G97107	
TOTAL Debt Interest	1,764		0
TOTAL Expenditures	698,670		740,657
Transfers, Capital Projects Fund		G99509	40,000
TOTAL Operating Transfers	0		40,000
TOTAL Other Uses	0		40,000
TOTAL Detail Expenditures And Other Uses	698,670		780,657

VILLAGE OF Rhinebeck
Annual Update Document
For the Fiscal Year Ending 2022

(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,302,655	G8021	1,322,376
Prior Period Adj -Increase In Fund Balance		G8012	
Prior Period Adj -Decrease In Fund Balance	82,345	G8015	66,203
Restated Fund Balance - Beg of Year	1,220,310	G8022	1,256,173
ADD - REVENUES AND OTHER SOURCES	800,736		715,758
DEDUCT - EXPENDITURES AND OTHER USES	698,670		780,657
Fund Balance - End of Year	1,322,376	G8029	1,191,274

VILLAGE OF Rhinebeck
Annual Update Document
For the Fiscal Year Ending 2022

(G) SEWER

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Departmental Income	828,456	G1299N	749,953
Est Rev - Use of Money And Property	3,092	G2499N	3,092
TOTAL Estimated Revenues	831,548		753,045
Appropriated Fund Balance		G599N	65,000
TOTAL Estimated Other Sources	0		65,000
TOTAL Estimated Revenues And Other Sources	831,548		818,045

VILLAGE OF Rhinebeck
Annual Update Document
For the Fiscal Year Ending 2022

(G) SEWER

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - General Government Support	23,100	G1999N	68,100
App - Home And Community Services	487,034	G8999N	560,235
App - Employee Benefits	126,550	G9199N	172,710
App - Debt Service	104,864	G9899N	17,000
TOTAL Appropriations	741,548		818,045
App - Interfund Transfer	90,000	G9999N	
TOTAL Other Uses	90,000		0
TOTAL Appropriations And Other Uses	831,548		818,045

VILLAGE OF Rhinebeck
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	50,386	H200	82,910
Cash With Fiscal Agent	316,446	H223	201,445
TOTAL Cash	366,832		284,355
TOTAL Assets and Deferred Outflows of Resources	366,832		284,355

VILLAGE OF Rhinebeck
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable		H600	
TOTAL Accounts Payable	0		0
Bond Anticipation Notes Payable		H626	
TOTAL Notes Payable	0		0
Due To Other Funds		H630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	0		0
Fund Balance			
Assigned Unappropriated Fund Balance	366,832	H915	284,355
TOTAL Assigned Fund Balance	366,832		284,355
Unassigned Fund Balance		H917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	366,832		284,355
TOTAL Liabilities, Deferred Inflows And Fund Balance	366,832		284,355

VILLAGE OF Rhinebeck
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Interest And Earnings	244	H2401	5
TOTAL Use of Money And Property	244		5
St Aid-Water Cap Proj	244,840	H3991	
TOTAL State Aid	244,840		0
TOTAL Revenues	245,084		5
Interfund Transfers		H5031	40,000
TOTAL Interfund Transfers	0		40,000
Serial Bonds	3,808,319	H5710	
Bans Redeemed From Appropriations	32,000	H5731	
Installment Purchase Debt		H5785	172,357
TOTAL Proceeds of Obligations	3,840,319		172,357
TOTAL Other Sources	3,840,319		212,357
TOTAL Detail Revenues And Other Sources	4,085,403		212,362

VILLAGE OF Rhinebeck
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Fiscal Agents Fees, Contr Expend	44,386	H13804	
TOTAL Fiscal Agents Fees	44,386		0
TOTAL General Government Support	44,386		0
Public Safety Comm Sys, Equip & Cap Outlay		H30202	7,481
TOTAL Public Safety Comm Sys	0		7,481
Police, Equip & Cap Outlay		H31202	129,731
TOTAL Police	0		129,731
TOTAL Public Safety	0		137,212
Maint of Streets, Equip & Cap Outlay	228,890	H51102	
TOTAL Maint of Streets	228,890		0
TOTAL Transportation	228,890		0
Water Trans & Distrib, Equip & Cap Outlay	1,090,441	H83402	42,625
TOTAL Water Trans & Distrib	1,090,441		42,625
TOTAL Home And Community Services	1,090,441		42,625
Debt Principal, Serial Bonds		H97106	115,000
Debt Principal, Bond Anticipation Notes		H97306	
TOTAL Debt Principal	0		115,000
TOTAL Expenditures	1,363,717		294,837
Transfers, Other Funds	37,884	H99019	
TOTAL Operating Transfers	37,884		0
TOTAL Other Uses	37,884		0
TOTAL Detail Expenditures And Other Uses	1,401,601		294,837

VILLAGE OF Rhinebeck
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,162,515	H8021	366,832
Prior Period Adj -Increase In Fund Balance	3	H8012	
Prior Period Adj -Decrease In Fund Balance	3,479,488	H8015	
Restated Fund Balance - Beg of Year	-2,316,970	H8022	366,832
ADD - REVENUES AND OTHER SOURCES	4,085,403		212,362
DEDUCT - EXPENDITURES AND OTHER USES	1,401,601		294,837
Fund Balance - End of Year	366,832	H8029	284,357

VILLAGE OF Rhinebeck
Annual Update Document
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Land	225,000	K101	225,000
Buildings	5,256,419	K102	5,256,419
Machinery And Equipment	5,738,014	K104	6,614,920
TOTAL Fixed Assets (net)	11,219,433		12,096,339
TOTAL Assets and Deferred Outflows of Resources	11,219,433		12,096,339

VILLAGE OF Rhinebeck
Annual Update Document
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	11,219,433	K159	12,096,339
TOTAL Investments in Non-Current Government Assets	11,219,433		12,096,339
TOTAL Fund Balance	11,219,433		12,096,339
TOTAL	11,219,433		12,096,339

VILLAGE OF Rhinebeck
Annual Update Document
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
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VILLAGE OF Rhinebeck
Annual Update Document
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
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VILLAGE OF Rhinebeck
Annual Update Document
For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	500	TC200	
TOTAL Cash	500		0
TOTAL Assets and Deferred Outflows of Resources	500		0

VILLAGE OF Rhinebeck
Annual Update Document
For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Balance Sheet

Code Description	2021	EdpCode	2022
Bail Deposits	500	TC735	
TOTAL Other Deposits	500		0
TOTAL Liabilities	500		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	500		0

VILLAGE OF Rhinebeck
Annual Update Document
For the Fiscal Year Ending 2022

Results of Operation

Code Description	2021	EdpCode	2022
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VILLAGE OF Rhinebeck
Annual Update Document
For the Fiscal Year Ending 2022

Results of Operation

Code Description	2021	EdpCode	2022
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VILLAGE OF Rhinebeck
Annual Update Document
For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Analysis of Changes in Net Position

Code Description	2021	EdpCode	2022
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year		TC8021	
Restated Fund Balance - Beg of Year		TC8022	
Fund Balance - End of Year		TC8029	

VILLAGE OF Rhinebeck
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Total Non-Current Govt Liabilities	5,264,802	W129	5,717,582
TOTAL Provision To Be Made In Future Budgets	5,264,802		5,717,582
TOTAL Assets and Deferred Outflows of Resources	5,264,802		5,717,582

VILLAGE OF Rhinebeck
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Net Pension Liability -Proportionate Share	77,446	W638	77,446
Installment Purchase Debt	109,302	W685	236,271
Compensated Absences	79,735	W687	95,546
TOTAL Other Liabilities	266,483		409,263
Bonds Payable	4,998,319	W628	5,308,319
TOTAL Bond And Long Term Liabilities	4,998,319		5,308,319
TOTAL Liabilities	5,264,802		5,717,582
TOTAL Liabilities	5,264,802		5,717,582

VILLAGE OF Rhinebeck
Statement of Indebtedness
For the Fiscal Year Ending 2022

7/27/2022

County of: Dutchess

Municipal Code: 130470704190

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2021	BOND E	Water Main Project			11/20/2020	10/01/2050	0.025%	Y	\$3,358,319	\$3,358,319	\$115,000	\$0	\$0		\$3,243,319
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$3,358,319	\$115,000	\$0	\$0	\$0	\$3,243,319
2019	IPC E	2019 Vac Truck			09/15/2018	10/15/2022	4.35%		\$189,730	\$77,689	\$38,017	\$0	\$0		\$39,672
2020	IPC E	Fire Chief Car		N	12/19/2019	07/01/2024	4.61%		\$39,463	\$31,614	\$7,371	\$0	\$0		\$24,243
2022	IPC E	2021 Police Command Vehicle		Y	10/22/2021	10/22/2026	2.84%		\$70,093	\$0	\$0	\$0	\$0		\$70,093
2022	IPC E	2021 WATER Utility Truck			08/16/2021	08/16/2026	3.20%		\$42,626	\$0	\$0	\$0	\$0		\$42,626
2022	IPC E	2021 Durango POLICE			05/06/2022	05/06/2027	3.80%		\$59,638	\$0	\$0	\$0	\$0		\$59,638
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$172,357	\$109,302	\$45,388	\$0	\$0	\$0	\$236,271
2013	BOND N	12 Police Bond			10/15/2012	10/15/2032	3.00%	Y	\$900,000	\$600,000	\$50,000	\$0	\$0		\$550,000
2018	BOND N	2017 Fire Truck-Pumper			06/15/2017	06/15/2032	2.69%		\$465,000	\$390,000	\$25,000	\$0	\$0		\$365,000
2012	BOND N	Public Improvement			02/09/2012	02/01/2022	2.60%		\$379,740	\$40,000	\$40,000	\$0	\$0		\$0
2018	BOND N	2018 Highway Dump Truck			08/15/2017	08/15/2033	2.90%		\$180,000	\$150,000	\$10,000	\$0	\$0		\$140,000
2021	BOND N	Street Paving			01/28/2021	01/15/2036	1.49%		\$450,000	\$450,000	\$25,000	\$0	\$0		\$425,000
2022	BOND N	2022 Fire/Rescue Truck			02/17/2022	02/15/2037	3.00%		\$580,000	\$0	\$0	\$0	\$0		\$580,000
2018	BOND N	2017 Police Utility Vehicle			08/15/2017	08/15/2023	2.90%		\$40,000	\$10,000	\$5,000	\$0	\$0		\$5,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$580,000	\$1,640,000	\$155,000	\$0	\$0	\$0	\$2,065,000
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$752,357	\$5,107,621	\$315,388	\$0	\$0	\$0	\$5,544,590

VILLAGE OF Rhinebeck
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2022

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$150.00
Demand Deposits	9Z2011	\$1,814,280.00
Time Deposits	9Z2021	
Total		\$1,814,430.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$1,314,430.00
Total		\$1,814,430.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	\$2,266,190.00
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	\$2,266,190.00
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Rhinebeck
Bank Reconciliation
For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-3724	\$201,452	\$18	\$47,729	\$153,741
****-4477	\$131,613	\$0	\$6,618	\$124,995
****-4035	\$184,591	\$0	\$43,056	\$141,535
****-4171	\$42,910	\$0	\$0	\$42,910
****-1	\$201,445	\$0	\$0	\$201,445
****-9728	\$658,225	\$0	\$0	\$658,225
****-8620	\$330,848	\$0	\$0	\$330,848
****-8638	\$319,922	\$1,565	\$0	\$321,487
****-2968	\$40,000	\$0	\$0	\$40,000
****-1134	\$20,568	\$0	\$0	\$20,568
****-6840	\$2,847	\$0	\$2,847	\$0
****-4150	\$11,562	\$0	\$1,803	\$9,759
****-1758	\$47,053	\$0	\$0	\$47,053
Total Adjusted Bank Balance				<u>\$2,092,566</u>
Petty Cash				<u>\$150.00</u>
Adjustments				<u>\$0.00</u>
Total Cash			9ZCASH *	<u>\$2,092,716</u>
Total Cash Balance All Funds			9ZCASHB *	<u>\$2,092,719</u>

* Must be equal

VILLAGE OF Rhinebeck
Employee and Retiree Benefits
For the Fiscal Year Ending 2022

Total Full Time Employees:		18			
Total Part Time Employees:		26			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$128,139.00	18	2	
90158	Police and Fire Retirement	\$45,741.00		8	
90258	Local Pension Fund				
90308	Social Security	\$115,953.00	18	26	
90408	Worker's Compensation Insurance	\$83,186.00	18	26	
90458	Life Insurance				
90508	Unemployment Insurance	\$12,628.00	18	26	
90558	Disability Insurance	\$8,631.00	18	26	
90608	Hospital and Medical (Dental) Insurance	\$295,999.00	15		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$690,277.00			
Computed Total From Financial Section (comparative purposes only)		\$690,278.00			

VILLAGE OF Rhinebeck
 Energy Costs and Consumption
 For the Fiscal Year Ending 2022

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$28,656	10,624	gallons	
Diesel Fuel	\$16,389	4,893	gallons	
Fuel Oil	\$33,500	10,710	gallons	
Natural Gas			cubic feet	
Electricity	\$231,968	1,187,755	kilowatt-hours	
Coal			tons	
Propane	\$1,835	627	gallons	

VILLAGE OF Rhinebeck
Financial Comments
For the Fiscal Year Ending 2022

(A) GENERAL

Adjustment Reason

Account Code A8012 change in Fire Protection contract from calendar to fiscal yr

Account Code A8015 PY fire budget variance with actual: 17,840 prior yr receivables and 1,737 AP issue wi prior yr voided check

(G) SEWER

Adjustment Reason

Account Code G8015 Overstatement of Special Assessment in prior year related to Garden's