

PRELIMINARY OFFICIAL STATEMENT DATED AUGUST 26, 2022

**SERIAL BONDS
BOOK-ENTRY ONLY BONDS**

RATING – MOODY’S INVESTOR SERVICE: “ ”
See “Bond Rating”, herein

In the opinion of Bond Counsel to the Town, under existing statutes and court decisions and assuming continuous compliance with certain tax covenants and certifications described herein, (i) interest on the Bonds is excluded from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the “Code”), and (ii) interest on the Bonds is not treated as a preference item in calculating the alternative minimum tax under the Code, however for tax years beginning after December 31, 2022, interest on the Bonds is included in the “adjusted financial statement income” of certain corporations that are subject to the alternative minimum tax under Section 55 of the Code. In addition, in the opinion of Bond Counsel to the Town, under existing statutes, interest on the Bonds is exempt from personal income taxes of New York State and its political subdivisions, including The City of New York. (See “TAX MATTERS” herein.)

The Bonds will NOT be designated as “qualified tax-exempt obligations” pursuant to Section 265(b)(3) of the Code.

**TOWN OF HEMPSTEAD
NASSAU COUNTY, NEW YORK
(the “Town”)**

**\$58,954,799* PUBLIC IMPROVEMENT SERIAL BONDS – 2022 SERIES A
(the “Series A Bonds”)**

**\$26,031,844* PUBLIC IMPROVEMENT SERIAL BONDS – 2022 SERIES B
(the “Series B Bonds”)**

**\$1,247,000* PUBLIC IMPROVEMENT SERIAL BONDS – 2022 SERIES C
(the “Series C Bonds”, and together with the Series A Bonds and the Series B Bonds, the “Bonds”)**

Dated: Date of Delivery

Principal and Interest Due: As shown on inside cover

SEE BOND MATURITY SCHEDULES HEREIN

The Bonds are general obligations of the Town of Hempstead, Nassau County, New York (the “Town”), and will contain a pledge of the faith and credit of the Town for the payment of the principal thereof and interest thereon and, unless paid from other sources, the Bonds are payable from ad valorem taxes which may be levied upon all the taxable real property within the Town, subject to certain statutory limitations imposed by Chapter 97 of the New York Laws of 2011, as amended (the “Tax Levy Limit Law”). (See “*Tax Levy Limit Law*” herein).

The Bonds are subject to redemption, prior to maturity, at the option of the Town, in accordance with terms described herein. (See “*Optional Redemption*” under “*THE BONDS*” herein).

The Bonds shall be registered in the name of Cede & Co., as the partnership nominee for The Depository Trust Company, New York, New York (“DTC”), which will act as securities depository for the Bonds. Beneficial Owners (as defined herein) will not receive certificates representing their interest in the Bonds. Individual purchases may be made in denominations of \$5,000 or integral multiples thereof, except for one necessary odd denomination for the Series A, Series B and the Series C Bonds. A single bond certificate will be issued for each maturity of each series of the Bonds. Principal of and interest on said Bonds will be paid in Federal Funds by the Town to Cede & Co., as nominee for DTC, which will in turn remit such principal and interest to its Participants (as hereinafter defined) for subsequent distribution to the beneficial owners of the Bonds as described herein. Transfer of principal and interest payments to Beneficial Owners by Participants of DTC will be the responsibility of such Participants and other nominees of Beneficial Owners. The Town will not be responsible or liable for payments by DTC to its Participants or by Direct Participants (as hereinafter defined) to Beneficial Owners or for maintaining, supervising or reviewing the records maintained by DTC, its Participants or persons acting through such Participants. (See “*DESCRIPTION OF BOOK-ENTRY SYSTEM*” herein).

Sealed bids for the Bonds will be received at 11:00 A.M. (Prevailing Time) on September 7, 2022, in accordance with the Notice of Sale dated August 26, 2022.

The Bonds are offered subject to final receipt of the approving opinion of Phillips Lytle LLP, Bond Counsel to the Town, and certain other conditions. It is expected that delivery of the Bonds in book-entry form will be made through the facilities of DTC in Jersey City, New Jersey, or as otherwise agreed to by the Town and the Purchaser on or about September 22, 2022, in New York, New York.

This cover page contains information for general reference only. It is not intended as a summary of this transaction. Investors are advised to read the entire Official Statement to obtain information essential to making an informed investment decision.

THIS PRELIMINARY OFFICIAL STATEMENT IS IN A FORM “DEEMED FINAL” BY THE TOWN FOR THE PURPOSE OF SECURITIES AND EXCHANGE COMMISSION RULE 15c2-12 (THE “RULE”), EXCEPT FOR CERTAIN INFORMATION THAT HAS BEEN OMITTED HEREFROM IN ACCORDANCE WITH SAID RULE AND WILL BE SUPPLIED WHEN THIS OFFICIAL STATEMENT IS UPDATED FOLLOWING THE SALE OF THE BONDS. FOR A DESCRIPTION OF THE TOWN’S AGREEMENT TO PROVIDE CONTINUING DISCLOSURE, AS DESCRIBED IN THE RULE, SEE “DISCLOSURE UNDERTAKING” HEREIN.

, 2022

*Preliminary, subject to change.

This Preliminary Official Statement and the information contained herein are subject to completion or amendment. Under no circumstance shall this Preliminary Official Statement constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

**TOWN OF HEMPSTEAD
NASSAU COUNTY, NEW YORK**

\$58,954,799* PUBLIC IMPROVEMENT SERIAL BONDS – 2022 SERIES A

BOND MATURITY SCHEDULE

Dated: September 22, 2022

**Principal Due: March 1, 2023- 2035, inclusive
Interest Due: March 1, 2023, September 1, 2023 and
semiannually thereafter on March 1
and September 1 in each year
to maturity**

<u>Year</u>	<u>Amount**</u>	<u>Rate</u>	<u>Yield or Price</u>	<u>CUSIP #¹</u>
2023	\$3,769,799			
2024	3,820,000			
2025	3,950,000			
2026	4,080,000			
2027	4,215,000			
2028	4,350,000			
2029	4,495,000			
2030	4,645,000***			
2031	4,800,000***			
2032	4,955,000***			
2033	5,120,000***			
2034	5,290,000***			
2035	5,465,000***			

*Preliminary, subject to change.

** Amounts are subject to adjustment by the Town following the sale, pursuant to the terms of the Notice of Sale relating to the Bonds, to achieve substantial level or declining annual debt service as provided in Section 58.00 (c)(2) of the Local Finance Law.

***Subject to prior redemption

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**TOWN OF HEMPSTEAD
NASSAU COUNTY, NEW YORK**

\$26,031,844* PUBLIC IMPROVEMENT SERIAL BONDS – 2022 SERIES B

BOND MATURITY SCHEDULE

Dated: September 22, 2022

**Principal Due: September 15, 2023- 2031, inclusive
Interest Due: March 15, 2023, September 15, 2023
and semiannually thereafter on
March 15 and September 15 in each
year to maturity**

<u>Year</u>	<u>Amount**</u>	<u>Rate</u>	<u>Yield or Price</u>	<u>CUSIP #¹</u>
2023	\$2,561,844			
2024	2,640,000			
2025	2,720,000			
2026	2,800,000			
2027	2,885,000			
2028	2,970,000			
2029	3,060,000			
2030	3,150,000***			
2031	3,245,000***			

*Preliminary, subject to change.

** Amounts are subject to adjustment by the Town following the sale, pursuant to the terms of the Notice of Sale relating to the Bonds, to achieve substantial level or declining annual debt service as provided in Section 58.00 (c)(2) of the Local Finance Law.

***Subject to prior redemption

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**TOWN OF HEMPSTEAD
NASSAU COUNTY, NEW YORK**

\$1,247,000* PUBLIC IMPROVEMENT SERIAL BONDS – 2022 SERIES C

BOND MATURITY SCHEDULE

Dated: September 22, 2022

**Principal Due: September 15, 2023-2042, inclusive
Interest Due: March 15, 2023, September 15, 2023
and semiannually thereafter on
March 15 and September 15 in each
year to maturity**

<u>Year</u>	<u>Amount**</u>	<u>Rate</u>	<u>Yield or Price</u>	<u>CUSIP #¹</u>
2023	\$37,000			
2024	45,000			
2025	45,000			
2026	45,000			
2027	50,000			
2028	50,000			
2029	55,000			
2030	55,000***			
2031	60,000***			
2032	60,000***			
2033	60,000***			
2034	65,000***			
2035	65,000***			
2036	70,000***			
2037	75,000***			
2038	75,000***			
2039	80,000***			
2040	80,000***			
2041	85,000***			
2042	90,000***			

*Preliminary, subject to change.

** Amounts are subject to adjustment by the Town following the sale, pursuant to the terms of the Notice of Sale relating to the Bonds, to achieve substantial level or declining annual debt service as provided in Section 58.00 (c)(2) of the Local Finance Law.

***Subject to prior redemption

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**TOWN OF HEMPSTEAD
NASSAU COUNTY, NEW YORK**

1 Washington Street
Hempstead, NY 11550
Telephone: 516/489-5000

TOWN BOARD

Donald X. Clavin, Jr., Town Supervisor

Dorothy L. Goosby – 1st District
Thomas E. Muscarella – 2nd District
Melissa Miller – 3rd District
Anthony P. D’Esposito – 4th District
Christopher Carini – 5th District
Dennis Dunne, Sr. – 6th District

John A. Mastromarino, CPA, Town Comptroller
Kate Murray, Town Clerk
Jeanine C. Driscoll, Receiver of Taxes
John Maccarone, Town Attorney

* * *

BOND COUNSEL

Phillips Lytle LLP
Garden City, New York

* * *

MUNICIPAL ADVISOR



12 Roosevelt Avenue
Port Jefferson Station, N.Y. 11776
(631) 331-8888

E-mail: info@munistat.com
Website: <http://www.munistat.com>

No dealer, broker, salesman or other person has been authorized by the Town to give any information or to make any representations, other than those contained in this Official Statement and if given or made, such other information or representations must not be relied upon as having been authorized by the Town. This Official Statement does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the Bonds by any person in any jurisdiction in which it is unlawful for such person to make such offer, solicitation or sale. The information set forth herein has been obtained by the Town from sources which are believed to be reliable but it is not guaranteed as to accuracy or completeness. The information and expressions of opinion herein are subject to change without notice and neither the delivery of this Official Statement nor any sale made hereunder shall, under any circumstances, create any implication that there has been no change in the affairs of the Town since the date hereof.

The order and placement of materials in this Official Statement, including the Appendices are not to be deemed to be a determination of relevance, materiality or importance, and this Official Statement, including the Appendices, must be considered in its entirety.

This Official Statement is not to be construed as a contract or agreement between the Town and the purchasers or holders of any of the Bonds.

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This Official Statement contains certain "forward-looking statements" concerning the operations and financial condition of the Town. These statements are based upon a number of assumptions and estimates which are subject to significant uncertainties, many of which are beyond the control of the Town. The words "may", "would", "could", "will", "expect", "anticipate", "believe", "intend", "plan", "estimate" and similar expressions are meant to identify these forward-looking statements. *The achievement of certain results or other expectations contained in such forward-looking statements involves known and unknown risks uncertainties and other factors which may cause actual results, performance or achievements described to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. The Town does not plan to issue any updates or revisions to these forward-looking statements if or when changes to its expectations, or events, conditions or circumstances on which such statements are based, occur.*

References to website addresses presented herein are for informational purposes only and may be in the form of hyperlink solely for the reader's convenience. Unless specified otherwise, such website and the information or links contained therein are not incorporated into, and are not part of, this final official statement purposes of, and as that defined in, SEC Rule 15c2-12.

IN MAKING AN INVESTMENT DECISION INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE TERMS OF THE OFFERING, INCLUDING THE MERITS AND RISKS INVOLVED. THE BONDS HAVE NOT BEEN REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION UNDER THE SECURITIES ACT OF 1933, AS AMENDED NOR HAVE THE RESOLUTIONS OR OTHER PROCEEDINGS OF THE TOWN BEEN QUALIFIED UNDER THE TRUST INDENTURE ACT OF 1939, AS AMENDED, IN RELIANCE UPON EXEMPTIONS CONTAINED IN SUCH ACTS. ADDITIONALLY, WHILE THE BONDS MAY BE EXEMPT FROM THE REGISTRATION AND QUALIFICATIONS PROVISIONS OF THE SECURITIES LAWS OF THE VARIOUS STATES, SUCH EXEMPTION CANNOT BE REGARDED AS A RECOMMENDATION OF THE BONDS. NEITHER THE STATES NOR ANY OF THEIR AGENCIES HAVE PASSED UPON THE MERITS OF THE BONDS OR THE ACCURACY OR COMPLETENESS OF THIS OFFICIAL STATEMENT. ANY REPRESENTATION TO THE CONTRARY MAY BE A CRIMINAL OFFENSE.

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OFFICIAL STATEMENT
TOWN OF HEMPSTEAD
NASSAU COUNTY, NEW YORK

\$58,954,799* PUBLIC IMPROVEMENT SERIAL BONDS – 2022 SERIES A
(the “Series A Bonds”)

\$26,031,844* PUBLIC IMPROVEMENT SERIAL BONDS – 2022 SERIES B
(the “Series B Bonds”)

\$1,247,000* PUBLIC IMPROVEMENT SERIAL BONDS – 2022 SERIES C
(the “Series C Bonds”, and together with the Series A Bonds and Series B Bonds, the “Bonds”)

This Official Statement, including the cover page and the appendices hereto, present certain information relating to the Town of Hempstead, in the County of Nassau, in the State of New York (the “Town,” “County” and “State,” respectively) in connection with the sale of \$58,954,799* Public Improvement Serial Bonds – 2022 Series A (the “Series A Bonds”), \$26,031,844* Public Improvement Serial Bonds – 2022 Series B (the “Series B Bonds”), and \$1,247,000* Public Improvement Serial Bonds – 2022 Series C (the “Series C Bonds”) of the Town. The Series A, Series B and Series C Bonds are collectively referred to herein as the “Bonds”. All quotations from and summaries and explanations of provisions of the Constitution and the laws of the State of and acts and proceedings of the Town contained herein do not purport to be complete and are qualified in their entirety by reference to the official compilations thereof and all references to the Bonds and the acts and proceedings of the Town relating thereto are qualified in their entirety by reference to the definitive form of the Bonds and such proceedings.

This Official Statement should be read with the understanding that the ongoing COVID-19 global pandemic has created prevailing economic conditions (at the global, national, State and local levels) that are highly uncertain, generally negative, and rapidly changing, and these conditions are expected to continue for an indefinite period of time. Accordingly, the Town’s overall economic situation and outlook (and all of the specific Town-related information contained herein) should be carefully reviewed, evaluated and understood in the full light of this unprecedented world-wide event, the effects of which are extremely difficult to predict and quantify. See “MARKET MATTERS AFFECTING FINANCINGS OF THE MUNICIPALITIES OF THE STATE” and “IMPACTS OF COVID-19” herein.

THE BONDS

The Bonds will be dated September 22, 2022, will bear interest at the rates and will mature on the dates, in the years and in the principal amounts as set forth on pages i to iii hereof.

The Bonds shall be registered in the name of Cede & Co., as the partnership nominee for The Depository Trust Company, New York, New York (“DTC”), which will act as securities depository for the Bonds. Beneficial Owners (as defined herein) will not receive certificates representing their interest in the Bonds. Individual purchases may be made in denominations of \$5,000 or integral multiples thereof, except for one necessary odd denomination in the first maturity of the Series A, Series B, and Series C Bonds. A single bond certificate will be issued for each maturity of each series of the Bonds. Principal of and interest on said Bonds will be paid in Federal Funds by the Town to Cede & Co., as nominee for DTC, which will in turn remit such principal and interest to its Participants for subsequent distribution to the Beneficial Owners of the Bonds as described herein. Transfer of principal and interest payments to Beneficial Owners by Participants of DTC will be the responsibility of such Participants and other nominees of Beneficial Owners. The Town will not be responsible or liable for payments by DTC to its Participants or by Direct Participants (as hereinafter defined) to Beneficial Owners or for maintaining, supervising or reviewing the records maintained by DTC, its Participants or persons acting through such Participants. (See “DESCRIPTION OF BOOK-ENTRY SYSTEM” herein).

The Record Date of the Series A Bonds will be the fifteenth day of the calendar month immediately preceding each interest payment date.

The Record Date of the Series B and Series C Bonds will be the last business day of the calendar month immediately preceding each interest payment date.

The Town will act as Fiscal Agent for the Bonds. The Town’s contact information is as follows: John A. Mastromarino, CPA, Town Comptroller, Town of Hempstead, 1 Washington street, Hempstead, NY 11550, telephone number (516) 489-5000 and email: johnmas@tohmail.org.

*Preliminary, subject to change.

THE SERIES A BONDS

The Series A Bonds will be dated September 22, 2022, and will mature on March 1, in each of the years 2023 to 2035, inclusive, in the principal amounts as set forth herein.

Authorization and Purpose of the Series A Bonds

The Series A Bonds are being issued pursuant to the Constitution and statutes of the State, including among others, the Local Finance Law, and various bond resolutions duly adopted by the Town Board, authorizing the issuance of serial bonds for the following purposes:

<u>Date Authorized</u>	<u>Resolution Number</u>	<u>Purpose</u>	<u>Amount to be Issued</u>
04/24/2012	433-12	CONSTRUCT MAINT SHED - DGS	\$ 11,925
05/06/2014	610-14	CW ALT ENGY PASSENGER VEHICLE 2014	50,000
05/06/2014	608-14	2014 CW PURCHASE OF PICKUPS & VANS	14,195
05/06/2014	605-14	2014 PURCHASE OF LIGHT EQUIPT BD OF ZONING	5,840
05/26/2015	692-15	GENERAL FUND PASSENGER VEHICLES	570
05/26/2015	694-15	DPW MERRICK BUILDING UPGRADE	32,750
07/05/2016	962-16	PURCHASE OF SENIOR ENRICHMENT BUSES 2016	54,005
08/07/2018	1065-18	PUBLIC SAFETY 2018 PURCHASE OF LIGHT EQUIPT	75,000
08/07/2018	1070-18	2018 ANIMAL SHELTER DOG RUN CAGE DOOR REPLACEMENT	55,000
08/07/2018	1071-18	2018 ANIMAL KENNEL DOOR REPLACEMENT	66,025
08/07/2018	1079-18	2018 CEMETERY CONCRETE BEAM	625
07/02/2019	776-19	2019 DGS UIC PROJECT	250,000
07/02/2019	779-19	2019 DGS BUILDING UPGRADES	200,000
07/02/2019	780-19	2019 DGS CARPETING & FLOORING	25,000
07/02/2019	781-19	2019 DGS CONSULTING FOR FUTURE PROJECTS	44,815
07/02/2019	756-19	2019 COMPUTER BOND ISSUE	600,000
07/02/2019	777-19	2019 PUBLIC SAFETY BODY ARMOUR	6,875
07/02/2019	749-19	2019 TRAFFIC CONTROL PURCHASE OF RACK TRUCK	156,600
07/02/2019	754-19	2019 ANIMAL SHELTER PATROL VEHICLES	37,415
07/02/2019	753-19	2019 ANIMAL SHELTER BUILDING UPGRADES	61,705
07/02/2019	745-19	2019 C & W PASSENGER VEHICLES	32,289
07/02/2019	744-19	2019 C & W PURCHASE OF EMS VEHICLES	18,740
07/02/2019	746-19	2019 RENOVATION OF CW LAB	528,000
07/02/2019	766-19	2019 GENERAL FUND PARK IMPROVEMENTS	365,000
11/17/2020	1162-20	2020 PUBLIC SAFETY PATROL VEHICLES	40,885
11/17/2020	1166-20	2020 COMPUTER BOND ISSUE	1,000,000
11/17/2020	1158-20	2020 DGS BUILDING IMPROVEMENTS	100,000
11/17/2020	1163-20	2020 PURCHASE OF BUSES	96,135
11/17/2020	1155-20	2020 PURCHASE OF STOCKROOM VAN	27,157
11/17/2020	1167-20	2020 C & W BULKHEAD PROJECT	250,000
11/17/2020	1157 & 1159-20	2020 TOWN HALL FIRE ALARM SYSTEM PT II	1,055,487
07/01/2021	800-21	2021 GENERAL FUND LIGHT EQUIPMENT	585,000
07/01/2021	791-21	2021 ERP SYSTEM UPGRADES	548,431
07/01/2021	774-21	2021 DGS TANK REMEDIATION	200,000
07/01/2021	776-21	2021 DGS ASBESTOS REMOVAL	100,000
07/01/2021	777-21	2021 GENERAL FUND FLOORING UPGRADES	300,000
07/01/2021	815-21	2021 GENERAL FUND PARK IMPROVEMENTS	1,050,000
07/01/2021	797-21	2021 C & W PURCHASE OF LIGHT EQUIPMENT	170,000
07/01/2021	798-21	2021 CW BUILDING IMPROVEMENTS	104,000
07/01/2021	796-21	2021 CW BULKHEAD PROJECT	275,000
07/01/2021	773-21	2021 CEMETRY HYDOSEED PROJECT	217,700

<u>Date</u> <u>Authorized</u>	<u>Resolution</u> <u>Number</u>	<u>Purpose</u>	<u>Amount to</u> <u>be Issued</u>
08/03/2021	920-21	2021 TOWN HALL FIRE ALARM SYSTEM PT III	395,750
01/11/2022	34-22	2022 ERP SYSTEM UPGRADES	10,000,000
08/07/2018	1080-18	2018 BLDG DEPT PURCHASE OF VEHICLES	3,904
07/02/2019	765-19	2019 BUILDING DEPT LIGHT EQUIPT	25,000
07/01/2021	817-21	2021 BUILDING DEPT PURCHASE OF LIGHT EQUIPT	49,000
07/01/2021	801-21	2021 BZA PURCHASE OF LIGHT EQUIPT	12,000
07/02/2019	759-19	2019 HIGHWAY PURCHASE OF PICKUPS WITH PLOWS	90,000
07/02/2019	762-19	2019 HIGHWAY BUILDING UPGRADES	43,585
07/02/2019	763-19	2019 HIGHWAY FUND LIGHT EQUIPT	50,000
11/17/2020	1153-20	2020 HIGHWAY PURCHASE OF HEAVY EQUIPMENT	900,000
07/01/2021	782-21	2021 HIGHWAY PURCHASE OF LIGHT EQUIPT	32,500
07/01/2021	783-21	2021 HIGHWAY HEAVY EQUIPT	1,425,000
03/31/2020	489-20	HIGHWAY IMPROVEMENT 2020	16,000,000
01/11/2022	33-22	2022 HIGHWAY ROAD IMPROVEMENT PROJECT	4,600,000
04/26/2022	580-22	TORT HWY FD - MONROE	735,000
04/24/2012	470-12	HWY TANK MANAGEMENT 2012	170
05/06/2014	616-14	BACKUP GENERATOR FOR FS HWY YARD 2014	5,900
05/26/2015	677-15	NEW GENERATOR INWOOD YARD 2015	5,325
05/22/2018	713-18	2018 HIGHWAY UIC PROJECTS	165,000
07/01/2021	787-21	2021 HIGHWAY GENERATOR UPGRADES INWOOD & FS YDS	1,950
07/02/2019	761-19	2019 PARKINGS FIELDS HEAVY EQUIPMENT	10,683
07/02/2019	784-19	2019 SANITATION LIGHT EQUIPMENT	25,000
07/01/2021	778-21	2021 PARKINGS FIELDS HEAVY EQUIPT	198,635
07/01/2021	779-21	2021 PARKING FIELDS PURCHASE OF PICKUPS	40,000
08/02/2022	814-22	TORT PARKING FLDS - ROBERTS	400,000
04/24/2012	448-12	2012 WATER BUILDING UPGRADES	14,293
05/06/2014	642-14	2014 WATER DEPT UIC WORK	5,000
07/05/2016	966-16	WATER DEPT PURCHASE OF HEAVY EQUIPT	10,885
08/07/2018	1084-18	2018 WATER DEPT CONSTRUCTION OF STORAGE BLDG	136,000
07/02/2019	751-19	2019 WATER DEPT PURCHASE OF PICKUPS & VANS	60,000
10/02/2019	1097-19	2019 C & W BUILDING IMPROVEMENTS	87,000
11/17/2020	1171-20	2020 PURCHASE OF WATER METERS	146,725
11/17/2020	1173-20	2020 PURCHASE OF LIGHT EQUIPT WATER	70,000
11/17/2020	1170-20	2020 PURCHASE OF HEAVY EQUIPT WATER DEPT	2,592
07/01/2021	802-21	2021 WATER DEPT PURCHASE OF LIGHT EQUIPMENT	7,500
07/01/2021	803-21	2021 WATER DEPT PURCHASE OF PICKUPS WITH PLOWS	31,000
07/01/2021	804-21	2021 WATER DEPT PURCHASE OF HEAVY EQUIPMENT	153,155
07/01/2021	805-21	2021 PURCHASE OF WATER METERS	355,000
08/07/2018	1090-18	2018 SANITATION PURCHASE OF FOREMAN TRUCK	12,511
07/02/2019	783-19	2019 SANITATION PURCHASE OF HEAVY EQUIPMENT	5,999
11/17/2020	1169-20	2020 SANITATION PURCHASE OF PACKER TRUCKS WITH PLOWS	23,667
07/01/2021	807-21	2021 SANITATION PURCHASE OF PICKUPS	250,000
07/01/2021	806-21	2021 SANITATION PURCHASE OF LIGHT EQUIPMENT	60,000
07/01/2021	808-21	2021 SANITATION PURCHASE OF HEAVY EQUIPT	1,000,000
05/22/2018	714-18	PARK FUEL DISPENSING STATIONS	129,640
08/07/2018	1097-18	PARKS 2018 LED PROJECT	24,270
08/07/2018	1098-18	2018 PARKS PICKUPS & VANS	61
07/02/2019	771-19	2019 PURCHASE OF PARKS PASSENGER VEHICLES	96,601

<u>Date</u> <u>Authorized</u>	<u>Resolution</u> <u>Number</u>	<u>Purpose</u>	<u>Amount to</u> <u>be Issued</u>
07/01/2021	809-21	2021 PARKS PURCHASE OF LIGHT EQUIPMENT	385,000
07/01/2021	810-21	2021 PARKS PURCHASE OF PICKUPS W/PLOWS	201,750
07/01/2021	811-21	2021 PARKS VANS & SMALL PICKUPS W/O PLOWS	180,000
07/01/2021	812-21	2021 PARKS PURCHASE OF HEAVY EQUIPMENT	525,000
07/01/2021	814-21	2021 PARKS PBS/CHLORINE/CBS UPGRADES	500,000
01/11/2022	64-2022	2022 FRIENDSHIP FIRE HOUSE MERRICK FIRE PROT	1,200,000
10/02/2019	1109-19	2019 FS PARK UPGRADES	300,000
08/03/2021	905-21	2021 FRANKLIN SQUARE PARK DISTRICT	1,245,000
11/27/2012	1322-12	JOINT DISTRICT PARK IMPROVEMENTS	45,036
08/03/2021	908-21	2021 TOH/TOB JOINT DISTRICT IMPROVEMENTS	400,000
08/03/2021	906-21	2021 LEVITTOWN PARK DIST IMPROVEMENTS	900,000
05/22/2012	657-12	IMPROVEMENTS POINT LOOKOUT PARK DISTRICT	9,705
12/08/2020	1332-20	2020 HVAC SYS TOH PARK DIST	5,657
12/08/2020	1330-20	2020 TOH PARK DIST IMPROVEMENTS	1,045,000
12/08/2020	1331-20	2020 CONSTRUCTION OF VETS PARK SPRAY POOL	36,465
08/03/2021	907-21	2021 TOH PARK DISTRICT UPGRADES	3,500,000
12/08/2020	1319-20	2020 PURCHASE OF LIGHT EQUIPT REFUSE DISPOSAL	45,000
08/03/2021	904-21	2021 REFUSE DISPOSAL PURCHASE OF LIGHT EQUIPMENT	50,000
08/03/2021	913-21	2021 SEAFORD PARKING FIELD S-2 IMPROVEMENTS	653,675
09/20/2018	1273-18	2018 IMPROVEMENTS BOWLING GREEN ESTATE WATER DISTRICT	750,000
09/20/2018	1272-18	2018 IMPROVEMENTS EAST MEADOW WATER DISTRICT	60,000
05/22/2012	666-12	2012 IMPROVEMENTS ROOSEVELT FIELD WATER DISTRICT	9,041
12/08/2020	1328-20	2020 NEW WATER MAIN LIDO PT LKT WD	200,000
Total			<u>\$58,954,799</u>

Optional Redemption for the Series A Bonds

The Series A Bonds maturing on or before March 1, 2029 will not be subject to redemption prior to maturity. The Series A Bonds maturing on March 1, 2030 and thereafter will be subject to redemption prior to maturity, at the option of the Town, in whole or in part, and if in part, in any order of their maturity and in any amount within a maturity (selected by lot within a maturity), on any date on or after March 1, 2029, at a redemption price equal to the principal amount of the Series A Bonds to be redeemed plus accrued interest to the date of redemption.

If less than all of the Series A Bonds of any maturity are to be redeemed prior to maturity, the particular Series A Bonds of such maturity to be redeemed shall be selected by the Town by lot in any customary manner of selection as determined by the Town. Notice of such call for redemption shall be given by mailing such notice to the registered owner at least thirty (30) days prior to the date set for such redemption. Notice of redemption having been given as aforesaid, the bonds so called for redemption shall, on the date for redemption set forth in such call for redemption, become due and payable together with interest to such redemption date. Interest shall cease to be paid thereon after such redemption date.

THE SERIES B BONDS

The Series B Bonds will be dated September 15, 2022, and will mature on September 15, in each of the years 2023 to 2031, inclusive, in the principal amounts as set forth herein.

Authorization and Purpose of the Series B Bonds

The Series B Bonds are being issued pursuant to the Constitution and statutes of the State of New York, including among others, the Local Finance Law, and a bond resolution duly adopted by the Town Board, authorizing the issuance of serial bonds, and in order to redeem certain bond anticipation notes originally issued for the following purpose:

<u>Date of Authorization</u>	<u>Resolution No.</u>	<u>Purpose</u>	<u>Amount Issued</u>
09/09/2021	1061-21	Garbage Tax Settlement	<u>\$26,031,844</u>
		Total	<u><u>\$ 26,031,844</u></u>

Optional Redemption for the Series B Bonds

The Series B Bonds maturing on or before September 15, 2029 will not be subject to redemption prior to maturity. The Series B Bonds maturing on September 15, 2030 and thereafter will be subject to redemption prior to maturity, at the option of the Town, in whole or in part, and if in part, in any order of their maturity and in any amount within a maturity (selected by lot within a maturity), on any date on or after September 15, 2029, at a redemption price equal to the principal amount of the Series B Bonds to be redeemed plus accrued interest to the date of redemption.

If less than all of the Series B Bonds of any maturity are to be redeemed prior to maturity, the particular Series A Bonds of such maturity to be redeemed shall be selected by the Town by lot in any customary manner of selection as determined by the Town. Notice of such call for redemption shall be given by mailing such notice to the registered owner at least thirty (30) days prior to the date set for such redemption. Notice of redemption having been given as aforesaid, the bonds so called for redemption shall, on the date for redemption set forth in such call for redemption, become due and payable together with interest to such redemption date. Interest shall cease to be paid thereon after such redemption date.

THE SERIES C BONDS

The Series C Bonds will be dated September 15, 2022, and will mature on September 15, in each of the years 2023 to 2042, inclusive, in the principal amounts as set forth herein.

Authorization and Purpose of the Series C Bonds

The Series C Bonds are being issued pursuant to the Constitution and statutes of the State, including among others, the Local Finance Law, and a bond resolution duly adopted by the Town Board, authorizing the issuance of serial bonds for the following purpose:

<u>Date of Authorization</u>	<u>Resolution No.</u>	<u>Purpose</u>	<u>Amount Issued</u>
09/08/2020	991-19	Treatment for Franklin Square Water District	<u>\$ 1,247,400</u>
		Total	<u><u>\$ 1,247,400</u></u>

Optional Redemption for the Series C Bonds

The Series C Bonds maturing on or before September 15, 2029 will not be subject to redemption prior to maturity. The Series C Bonds maturing on September 15, 2030 and thereafter will be subject to redemption prior to maturity, at the option of the Town, in whole or in part, and if in part, in any order of their maturity and in any amount within a maturity (selected by lot within a maturity), on any date on or after September 15, 2029, at a redemption price equal to the principal amount of the Series C Bonds to be redeemed plus accrued interest to the date of redemption.

If less than all of the Series C Bonds of any maturity are to be redeemed prior to maturity, the particular Series A Bonds of such maturity to be redeemed shall be selected by the Town by lot in any customary manner of selection as determined by the Town. Notice of such call for redemption shall be given by mailing such notice to the registered owner at least thirty (30) days prior to the date set for such redemption. Notice of redemption having been given as aforesaid, the bonds so called for redemption shall, on the date for redemption set forth in such call for redemption, become due and payable together with interest to such redemption date. Interest shall cease to be paid thereon after such redemption date.

DESCRIPTION OF BOOK-ENTRY SYSTEM

DTC will act as Securities Depository for the Bonds. Such Bonds will be issued as fully registered securities, in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully registered bond certificate will be issued for each maturity of each series of the Bonds and will be deposited with DTC.

DTC is limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of certificates.

Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of the Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants" and together with Direct Participant, the "Participants"). Standard & Poor's assigns a rating of "AA+" to DTC. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com and www.dtc.org.

Purchases of Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC's records. The ownership interest of each actual purchaser of each Bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase, Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct or Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interest in the Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of the Bonds with DTC and their registration in the name of Cede & Co., or such other DTC nominee do not affect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping accounts of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time.

Redemption notices shall be sent to DTC. If less than all of the Bonds within a maturity are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such maturity to be redeemed.

Beneficial Owners of the Bonds may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Bonds, such as redemptions, tenders, defaults, and proposed amendments to the Bond documents. For example, Beneficial Owners of the Bonds may wish to ascertain that the nominee holding the Bonds for their benefit has agreed to obtain and transmit notices to the Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to the Bonds unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the issuer as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Redemption proceeds and principal and interest payments on the Bonds will be made to Cede & Co. or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the Town on the payable date, in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC (nor its nominee) or the Town, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the Town, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

Source: The Depository Trust Company, New York, New York.

The information contained in the above section concerning DTC and DTC's book-entry system has been obtained from sample offering document language supplied by DTC, but the Town takes no responsibility for the accuracy thereof.

THE TOWN WILL NOT HAVE ANY RESPONSIBILITY OR OBLIGATION TO PARTICIPANTS, TO INDIRECT PARTICIPANTS OR ANY BENEFICIAL OWNER WITH RESPECT TO (I) THE ACCURACY OF ANY RECORDS MAINTAINED BY DTC, ANY PARTICIPANTS, OR ANY INDIRECT PARTICIPANT; (II) THE PAYMENT BY DTC OR ANY PARTICIPANT OR INDIRECT PARTICIPANT OF ANY AMOUNT WITH RESPECT TO THE PRINCIPAL OF OR INTEREST ON THE BONDS; (III) ANY NOTICE WHICH IS PERMITTED OR REQUIRED TO BE GIVEN TO HOLDERS; (IV) THE SELECTION OF THE BENEFICIAL OWNERS TO RECEIVE PAYMENT IN THE EVENT OF ANY PARTIAL REDEMPTION OF THE BONDS; OR (V) ANY CONSENT GIVEN OR OTHER ACTION TAKEN BY DTC AS HOLDER.

THE TOWN CANNOT AND DOES NOT GIVE ANY ASSURANCES THAT DTC WILL DISTRIBUTE TO DIRECT PARTICIPANTS OR THAT DIRECT PARTICIPANTS OR INDIRECT PARTICIPANTS WILL DISTRIBUTE TO THE BENEFICIAL OWNERS OF THE BONDS (I) PAYMENTS OF THE PRINCIPAL OF OR INTEREST ON THE BONDS; (II) CONFIRMATION OF THEIR OWNERSHIP INTEREST IN THE BONDS; OR (III) REDEMPTION OR OTHER NOTICES SENT TO DTC OR CEDE & CO. AS NOMINEE, AS REGISTERED OWNER OF THE BONDS, OR THAT THEY WILL DO SO ON A TIMELY BASIS, OR THAT DTC, DIRECT PARTICIPANTS OR INDIRECT PARTICIPANTS WILL SO SERVE AND ACT IN THE MANNER DESCRIBED IN THIS OFFICIAL STATEMENT.

Certificated Bonds

Principal of and interest on Bonds that are registered in the name of the purchaser will be payable in lawful money of the United States of America (Federal Funds) at such bank or trust company located and authorized to do business in the State of New York as may be selected by the successful bidder.

If the Bonds are issued as book-entry bonds registered in the name of Cede & Co., DTC may discontinue providing its services with respect to the Bonds at any time by giving notice to the Town and discharging its responsibilities with respect thereto under applicable law, or the Town may terminate its participation in the system of book-entry transfers through DTC at any time. In the event that such book-entry system is discontinued, the following provisions will apply: The Bonds will be in registered form in denominations of \$5,000, or integral multiples thereof, except for one necessary odd denomination in the first maturity of the Bonds. Principal of and interest on the Bonds when due will be payable at the principal corporate trust office of a bank or trust company to be named by the Town as the fiscal agent. Certificated Bonds may be transferred or exchanged at no cost to the owner of such Bonds at any time prior to maturity at the corporate trust office of the fiscal agent for Bonds of the same or any other authorized denomination or denominations in the same aggregate principal amount upon the terms set forth in the certificate of the Supervisor authorizing the sale of the Bonds and fixing the details thereof and in accordance with the Local Finance Law.

NATURE OF OBLIGATION

Each Bond when duly issued and paid for will constitute a contract between the Town and the holder thereof.

The Bonds will be general obligations of the Town and will contain a pledge of the faith and credit of the Town for the payment of the principal thereof and the interest thereon. For the payment of such principal and interest, the Town has the power and statutory authorization to levy ad valorem taxes on all taxable real property in the Town, subject to certain statutory limitations imposed by Chapter 97 of the New York Laws of 2011, as amended. (See "*Tax Levy Limit Law*", herein).

Under the Constitution of the State, the Town is required to pledge its faith and credit for the payment of the principal of and interest on the Bonds, and the State is specifically precluded from restricting the power of the Town to levy taxes on real estate therefor. However, Chapter 97 of the New York Laws of 2011, as amended (the "*Tax Levy Limit Law*"), imposes a limitation upon the Town's power to increase its annual tax levy. As a result, the power of the Town to levy real estate taxes on all the taxable real property within the Town is subject to statutory limitations set forth in *Tax Levy Limit Law*, unless the Town complies with certain procedural requirements to permit the Town to levy certain year-to-year increases in real property taxes. (See "*Tax Levy Limit Law*," herein).

MARKET MATTERS AFFECTING FINANCINGS OF THE MUNICIPALITIES OF THE STATE

The following description summarizes some of the risks associated with an investment in the Bonds and does not purport to be complete. The factors affecting the Town's financial condition described throughout this Official Statement are complex and are not intended to be summarized in any one section. This Official Statement should be read in its entirety.

Additional risks and uncertainties not currently known by the Town, or that the Town does not currently consider to be material, or that are generally applicable to all municipalities and their ability to repay indebtedness, may exist. Any one or more of the factors discussed herein, and other factors not described herein, could lead to a decrease in the market value or liquidity of the Bonds. There can be no assurance that other risk factors not discussed below will not become material in the future.

The Town's credit rating and financial and economic conditions, as well as the market for the Bonds, could be affected by a variety of circumstances, some of which are beyond the Town's control. Economic conditions such as the rate of unemployment and inflation, termination of commercial operations by corporate taxpayers and employers, as well as natural (or man-made) catastrophes, could adversely affect the assessed valuation of Town property and its ability to maintain fund balances and other statistical indices commensurate with its current credit rating. As a consequence, a decline in the Town's credit rating could adversely affect the market value of the Bonds.

If and when an owner of any of the Bonds should elect to sell a Bond prior to its maturity, there can be no assurance that a market will have been established, maintained and continue in existence for the purchase and sale of any of those Bonds. The market value of the Bonds is dependent upon the ability of holder to potentially incur a capital loss if such Bond is sold prior to its maturity.

There can be no assurance that adverse events including, for example, the seeking by another municipality in the State or elsewhere of remedies pursuant to the Federal Bankruptcy Act or otherwise, will not occur which might affect the market price of and the market for the Bonds. In particular, if a significant default or other financial crisis should occur in the affairs of the State or any of its municipalities, public authorities or other political subdivisions thereby possibly further impairing the acceptability of obligations issued by those entities, both the

ability of the Town to arrange for additional borrowing(s) as well as the market for and market value of outstanding debt obligations, including the Bonds, could be adversely affected.

The Town is dependent in part upon financial assistance from the State in the form of State aid as well as grants and loans to be received (“State Aid”). The availability of such monies and the timeliness of such payment may be affected by a delay in the adoption of the State budget, the impact to the State’s economy and financial condition due to the COVID-19 outbreak and other circumstances, including State fiscal stress. State aid appropriated and apportioned to the Town can be paid only if the State has such monies available therefore. Should the Town fail to receive all or a portion of the amounts of State Aid expected to be received from the State in the amounts and at the times anticipated, occasioned by a delay in the payment of such moneys, the Town is authorized pursuant to the Local Finance Law (“LFL”) to provide operating funds by borrowing in anticipation of the receipt of such uncollected State Aid, however, there can be no assurance that, in such event, the Town will have market access for any such borrowing on a cost effective basis. (See also “*State Aid*” herein.)

Future amendments to applicable statutes whether enacted by the State or the United States of America affecting the treatment of interest paid on municipal obligations, including the Bonds, for income taxation purposes could have an adverse effect on the market value of the Bonds (See “*Tax Matters*” herein).

The enactment of the Tax Levy Limit Law, which imposes a tax levy limitation upon municipalities, school districts and fire districts in the State, including the Town, without providing exclusion for debt service on obligations issued by municipalities and fire districts, including the Town, may affect the market price and/or marketability for the Bonds. (See “*Tax Levy Limit Law*” herein.)

Federal or State legislation imposing new or increased mandatory expenditures by municipalities, school districts and fire districts in the State, including the Town, could impair the financial condition of such entities, including the Town, and the ability of such entities, including the Town, to pay debt service on the Bonds.

An outbreak of disease or similar public health threat, such as the COVID-19 outbreak, or fear of such an event, could have an adverse impact on the Town’s financial condition and operating results by potentially delaying the receipt of real property taxes or resulting in a delay or reduction by the State in the payment of State aid. Currently, the spread of COVID-19, a respiratory disease caused by a new strain of coronavirus, has spread globally, including to the United States, and has been declared a pandemic by the World Health Organization. The outbreak of the disease has affected and is expected to continue to affect travel, commerce, and global financial markets and worldwide economic growth. The current outbreak has caused the Federal government to declare a national state of emergency. The State has also declared a state of emergency and the Governor has taken steps designed to mitigate the spread and impacts of COVID-19. The outbreak of COVID-19 and the dramatic steps taken by the State to address it are expected to negatively impact the State’s economy and financial condition. Similarly, the degree of the impact to the Town’s operations and finances is extremely difficult to predict due to the dynamic nature of the COVID-19 outbreak, including uncertainties relating to its (i) duration, and (ii) severity, as well as with regard to what actions may be taken by governmental and other health care authorities, including the State, to contain or mitigate its impact. The continuation of the outbreak could have a material adverse effect on the State and municipalities and school districts located in the State, including the Town. The Town is monitoring the situation and will take such proactive measures as may be required to maintain its operations and meet its obligations. (See “*State Aid*” herein) (See “*Impacts of COVID-19*” herein).

REMEDIES UPON DEFAULT

Neither the Bonds, nor the proceedings with respect thereto, specifically provide any remedies which would be available to owners of the Bonds should the Town default in the payment of principal of or interest on the Bonds, nor do they contain any provisions for the appointment of a trustee to enforce the interests of the owners of the Bonds upon the occurrence of any such default. Each Bond is a general obligation contract between the Town and the owners for which the faith and credit of the Town are pledged and while remedies for enforcement of payment are not expressly included in the Town’s contract with such owners, any permanent repeal by statute or constitutional amendment of a bond or note holder’s remedial right to judicial enforcement of the contract should, in the opinion of Bond Counsel, be held unconstitutional.

Upon default in the payment of principal of or interest on the Bonds, at the suit of the owner, a Court has the power, in proper and appropriate proceedings, to render judgment against the Town. The present statute limits interest on the amount adjudged due to contract creditors to nine per centum per annum from the date due to the date of payment. As a general rule, property and funds of a municipal corporation serving the public welfare and interest have not been judicially subjected to execution or attachment to satisfy a judgment. A Court also has the power, in proper and appropriate proceedings, to order payment of a judgment on such Bonds from funds lawfully available therefor or, in the absence thereof, to order the Town to take all lawful action to obtain the same, including the raising of the required amount in the next annual tax levy. In exercising its discretion as to whether to issue such an order, the Court may take into account all relevant factors, including the current operating needs of the Town and the availability and adequacy of other remedies. Upon any default in the payment of the principal of or interest on a Bond, the owner of such Bond could, among other remedies, seek to obtain a writ of mandamus from a Court ordering the governing body of the Town to assess, levy and collect an *ad valorem* tax, upon all taxable property of the Town subject to taxation by the Town, sufficient to pay the principal of and interest on the Bonds

as the same shall come due and payable (and interest from the due date to date of payment) and otherwise to observe the covenants contained in the Bonds and the proceedings with respect thereto all of which are included in the contract with the owners of the Bonds. The mandamus remedy, however, may be impracticable and difficult to enforce. Further, the right to enforce payment of the principal of or interest on the Bonds may be limited by bankruptcy, insolvency, reorganization, moratorium and similar laws and equitable principles, which may limit the specific enforcement of certain remedies.

In 1976, the New York Court of Appeals, the State's highest court, held in *Flushing National Bank v. Municipal Assistance Corporation for the City of New York*, 40 N.Y.2d 731 (1976), that the New York State legislation purporting to postpone the payment of debt service on New York City obligations was an unconstitutional moratorium in violation of the New York State constitutional faith and credit mandate included in all municipal debt obligations. While that case can be viewed as a precedent for protecting the remedies of holders of bonds or notes of the Town, there can be no assurance as to what a Court may determine with respect to future events, including financial crises as they may occur in the State and in municipalities of the State, that require the exercise by the State of its emergency and police powers to assure the continuation of essential public services. (See also, *Flushing National Bank v. Municipal Assistance Corporation for the City of New York*, 40 N.Y.2d 1088 (1977), where the Court of Appeals described the pledge as a direct Constitutional mandate.)

As a result of the Court of Appeals decision, the constitutionality of that portion of Title 6-A of Article 2 of the Local Finance Law enacted at the 1975 Extraordinary Session of the State legislature authorizing any county, city, town or village with respect to which the State has declared a financial emergency to petition the State Supreme Court to stay the enforcement against such municipality of any claim for payment relating to any contract, debt or obligation of the municipality during the emergency period, is subject to doubt. In any event, no such emergency has been declared with respect to the Town.

Pursuant to Article VIII, Section 2 of the State Constitution, the Town is required to provide an annual appropriation of monies for the payment of due and payable principal of and interest on indebtedness. Specifically, this constitutional provision states: "If at any time the respective appropriating authorities shall fail to make such appropriations, a sufficient sum shall be set apart from the first revenues thereafter received and shall be applied to such purposes. The fiscal officer of any county, city, town, village or school district may be required to set aside and apply such revenues as aforesaid at the suit of any holder of obligations issued for any such indebtedness." This constitutes a specific non-exclusive constitutional remedy against a defaulting municipality or school district; however, it does not apply in a context in which monies have been appropriated for debt service but the appropriating authorities decline to use such monies to pay debt service. However, Article VIII, Section 2 of the Constitution of the State also provides that the fiscal officer of any county, city, town, village or school district may be required to set apart and apply such revenues at the suit of any holder of any obligations of indebtedness issued with the pledge of the faith of the credit of such political subdivision. In *Quirk v. Municipal Assistance Corp.*, 41 N.Y.2d 644 (1977), the Court of Appeals described this as a "first lien" on revenues, but one that does not give holders a right to any particular revenues. It should thus be noted that the pledge of the faith and credit of a political subdivision in the State is a pledge of an issuer of a general obligation bond or note to use its general revenue powers, including, but not limited to, its property tax levy, to pay debt service on such obligations, but that such pledge may or may not be interpreted by a court of competent jurisdiction to include a constitutional or statutory lien upon any particular revenues. The Constitutional provision providing for first revenue set asides does not apply to tax anticipation notes, revenue anticipation notes or bond anticipation notes.

While the courts in the State have historically been protective of the rights of holders of general obligation debt of political subdivisions, it is not possible to predict what a future court might hold.

In prior years, certain events and legislation affecting a holder's remedies upon default have resulted in litigation. While courts of final jurisdiction have generally upheld and sustained the rights of holders of bonds or notes, such courts might hold that future events, including a financial crisis as such may occur in the State or in political subdivisions of the State, may require the exercise by the State or its political subdivisions of emergency and police powers to assure the continuation of essential public services prior to the payment of debt service.

MUNICIPAL BANKRUPTCY

The undertakings of the Town should be considered with reference, specifically, to Chapter IX of the Bankruptcy Act, 11 U.S.C. §401, et seq., as amended ("Chapter IX") and, in general, to other bankruptcy laws affecting creditors' rights and municipalities. Chapter IX permits any political subdivision, public agency or instrumentality that is insolvent or unable to meet its debts (i) to file a petition in a Court of Bankruptcy for the purpose of effecting a plan to adjust its debts provided such entity is authorized to do so by applicable state law; (ii) directs such a petitioner to file with the court a list of a petitioner's creditors; (iii) provides that a petition filed under such chapter shall operate as a stay of the commencement or continuation of any judicial or other proceeding against the petitioner; (iv) grants priority to debt owed for services or material actually provided within three (3) months of the filing of the petition; (v) directs a petitioner to file a plan for the adjustment of its debts; and (vi) provides that the plan must be accepted in writing by or on behalf of creditors holding at least two-thirds (2/3) in amount or more than one-half (1/2) in number of the listed creditors.

Bankruptcy proceedings by the Town could have adverse effects on holders of bonds or notes including (a) delay in the enforcement of their remedies, (b) subordination of their claims to those supplying goods and services to the Town after the initiation of bankruptcy proceedings and to the administrative expenses of bankruptcy proceedings and (c) imposition without their consent of a reorganization plan reducing or delaying payment of the Bonds. The Bankruptcy Code contains provisions intended to ensure that, in any reorganization plan not accepted by at least a majority of a class of creditors such as the holders of general obligation bonds, such creditors will have the benefit of their original claim or the “indubitable equivalent”. The effect of these and other provisions of the Bankruptcy Code cannot be predicted and may be significantly affected by judicial interpretation.

Accordingly, enforceability of the rights and remedies of the owners of the Bonds, and the obligations incurred by the Town, may become subject to Chapter IX and applicable bankruptcy, insolvency, reorganization, moratorium, or similar laws relating to or affecting the enforcement of creditor’s rights generally, now or hereafter in effect, equity principles which may limit the specific enforcement under State law of certain remedies, the exercise by the United States of America of the powers delegated to it by the Constitution, the reasonable and necessary exercise, in certain exceptional situations, of the police powers inherent in the sovereignty of the State and its governmental bodies in the interest of serving a significant and legitimate public purpose and the limitations on remedies against public agencies in the State. Bankruptcy proceedings, or the exercise of powers by the federal or State government, if initiated, could subject the owners of the Bonds to judicial discretion, interpretation and of their rights in bankruptcy or otherwise, and consequently may entail risks of delay, limitation, or modification of their rights.

The State has consented (see Title 6-A of the Local Finance Law) that any municipality in the State may file a petition with any United States district court or court of bankruptcy under any provision of the laws of the United States, now or hereafter in effect for the composition or adjustment of municipal indebtedness. However, it is noted that there is no record of any recent filings by a New York municipality. Since the New York City fiscal crisis in 1975, the State has legislated a financial control or review board and assistance corporations to monitor and restructure finance matters in addition to New York City, for the Cities of Yonkers, Troy and Buffalo and for the Counties of Nassau and Erie. Similar active intervention pursuant to State legislation to relieve fiscal stress for the Town in the future cannot be assured.

No current state law purports to create any priority for holders of the Bonds should the Town be under the jurisdiction of any court, pursuant to the laws of the United States, now or hereafter in effect, for the composition or adjustment of municipal indebtedness.

The above references to the Bankruptcy Act are not to be construed as an indication that the Town is currently considering or expects to resort to the provisions of the Bankruptcy Act.

Financial Control Boards

Pursuant to Article IX Section 2(b)(2) of the State Constitution, any municipality in the State may request the intervention of the State in its “property, affairs and government” by a two-thirds vote of the total membership of its legislative body or on request of its chief executive officer concurred in by a majority of such membership. This has resulted in the adoption of special acts for the establishment of public benefit corporations with varying degrees of authority to control the finances (including debt issuance) of the Cities of Buffalo, Troy and Yonkers and the Counties of Nassau and Erie. The specific authority, powers and composition of the financial control boards established by these acts varies based upon circumstances and needs. Generally, the State legislature has granted such boards the power to approve or disapprove budget and financial plans and to issue debt on behalf of the municipality, as well as to impose wage and/or hiring freezes and in certain cases approve or disapprove collective bargaining agreements. Implementation is generally left to the discretion of the board of the public benefit corporation. Such a State financial control board was first established for New York City in 1975. In addition, upon the issuance of a certificate of necessity by the Governor reciting facts which in the judgment of the Governor constitute an emergency requiring enactment of such laws, with the concurrences of two-thirds of the members elected in each house of the State legislature, the State is authorized to intervene in the “property, affairs and governments” of local government units. This occurred in the case of the County of Erie in 2005. The authority of the State to intervene in the financial affairs of a local government is further supported by Article VIII, Section 12 of the Constitution which declares it to be the duty of the State legislature to restrict, subject to other provisions of the Constitution, the power of taxation, assessment, borrowing money and contracting indebtedness and loaning the credit of counties, cities, towns and villages so as to prevent abuses in taxation and assessment and in contracting indebtedness by them.

In 2013, the State established a new state advisory board to assist counties, cities, towns and villages in financial distress. The Financial Restructuring Board for Local Governments (the “FRB”), is authorized to conduct a comprehensive review of the finances and operations of any such municipality deemed by the FRB to be fiscally eligible for its services upon request by resolution of the municipal legislative body and concurrence of its chief executive. The FRB is authorized to make recommendations for, but cannot compel improvement of fiscal stability, management and delivery of municipal services, including shared services opportunities, and is authorized to offer grants and/or loans of up to \$5,000,000 through a Local Government Performance and Efficiency Program to undertake certain recommendations. If a municipality agrees to undertake the FRB recommendations, it will be automatically bound to fulfill the terms in order to receive the aid.

The FRB is also authorized to serve as an alternative arbitration panel for binding arbitration.

Although from time to time there have been proposals for the creation of a statewide financial control board with broad authority over local governments in the State, the FRB does not have emergency financial control board powers to intervene in the finances and operations of entities such as the public benefit corporations established by special acts as described above.

Several municipalities in the State are presently working with the FRB. The Town has not applied to the FRB and does not reasonably anticipate submission of a request to the FRB for a comprehensive review of its finances and operations. School districts and fire districts are not eligible for FRB assistance.

No Past Due Debt

No principal or interest payment on Town indebtedness is past due. The Town has never defaulted in the payment of the principal of and/or interest on any indebtedness.

THE TOWN

Description

The Town is situated in the southwest and south central portions of the County, and with a land mass of 127 square miles makes up approximately 41% of the County's total land area. The Town's boundaries are formed by The City of New York to the west, the Town of North Hempstead to the north, the Town of Oyster Bay to the east, and the City of Long Beach and the Atlantic Ocean to the south. The Town is the most populous town in the State, with a population of 766,765 in 2020, according to the U.S. Census Bureau. The Town accounts for approximately 57% of the total population of the County. There are 22 incorporated villages in the Town, including the villages of Valley Stream, Hempstead, Garden City, Freeport, Cedarhurst, Hewlett Harbor, Lynbrook, Malverne and Rockville Centre, and 33 unincorporated areas, such as: Levittown, East Meadow, Oceanside, Merrick, Baldwin, Uniondale, Wantagh and Elmont.

Form of Government

The Town was established in 1644 as a separate political entity vested with independent taxing and debt authority. The incorporated villages located within the Town have independent governments; however, the taxable real property within these villages is subject to taxation by the Town for town wide purposes. There are also 36 independent school districts within the Town which rely on their taxing powers granted by the State to raise revenues for school district purposes.

Subject to the provisions of the State Constitution, the Town operates pursuant to the Town Law, the Local Finance Law, other laws generally applicable to the Town, and any special laws applicable to the Town. Under such laws, there is no authority for the Town to have a charter but pursuant to the Constitution, the Town Law and other laws generally applicable to home rule, the Town may adopt local laws from time to time. Since January 1, 1966, the Town has enjoyed the status of a suburban town under applicable provisions of the Town Law, enabling it to function with a degree of autonomy not afforded first-class towns in the State.

The legislative power of the Town is vested in the Town Board, consisting of a Supervisor who is elected for a two-year term and six councilmembers who are elected for four-year terms. Elections are held on a staggered basis with three councilmembers running every two years. Councilmembers are elected in accordance with the ward system – 6 wards, one councilperson per ward. There is no limitation as to the number of terms which may be served by a Town Board member.

The Supervisor is the chief executive officer and chief fiscal officer of the Town. The Town Clerk serves as custodian of the Town's legal documents and papers, maintains the minutes of proceedings of the Town Board and is responsible for the publication and filing of all official notices. According to the Town Law, the Town Clerk is elected to serve a two-year term. The number of terms that the Town Clerk may serve is not limited. The Receiver of Taxes, unless otherwise provided by law, has the duty to receive and collect all State, County, Town and school district property taxes and all assessments that may be levied in the Town. A four-year elected term for the Receiver of Taxes is prescribed by law and the number of terms is unlimited. The Town Board appoints the Town Comptroller, the Town Attorney, the Town Highway Superintendent and the heads of various Town departments.

At the regularly scheduled election in November of 2021, Donald X. Clavin, Jr. was re-elected as Town Supervisor.

Services

The Town is responsible for providing most of the government services to its residents. Education is the responsibility of the State and is provided by 36 independent public school districts operating within the Town. Recreation is provided by approximately 190 public parks and recreational facilities maintained by the Town while other recreational facilities are maintained by the County and various incorporated villages. The Town also maintains inland waterways and marinas and is responsible for the preservation of over 17,000 acres of Atlantic Ocean wetlands.

The construction and maintenance of Town highways is also a Town function; parking facilities are provided by Town public parking areas and 15 public parking districts. Other services performed on the Town level include: building inspection and zoning administration. The County provides police service in the unincorporated areas of the Town. Villages in the Town contract for police service with the County, except for the villages of Rockville Centre, Lynbrook, Garden City, Malverne and Freeport, which maintain their own police departments. Fire protection is provided by 29 fire districts and various village fire departments.

Employees

The Town employs approximately 1,770 full-time employees in 30 separate departments or offices. The following chart provides certain information concerning the collective bargaining unit representing full time Town employees.

<u>Name of Union</u>	<u>Expiration Date of Contract</u>	<u>Approx. No. of Members</u>
Local 880 of the Civil Service Employees Association, Inc.	12/31/2025	1,770

Transportation

The Town is served by all major forms of transportation. East-west highway access is provided by the Southern State Parkway, the Northern State Parkway and the Long Island Expressway, connecting New York City and Eastern Long Island. The Town is also served by a system of 1,600 miles of interconnecting Town roads. Mass transportation is provided by the Long Island Railroad (operated by the Metropolitan Transportation Authority) with one main and five branch commuter train lines and one freight-only line. The MTA LI Bus serves the County and the Town. Several waterways within the Town serve oil storage facilities on the Long Island south shore. Air transportation is provided by nearby John F. Kennedy International Airport, LaGuardia Airport and the Long Island-MacArthur Airport.

Utilities

Prior to May 1998, LILCO, a state regulated and investor-owned utility corporation, provided all of the gas service and most of the electrical service in the Town. In May 1998, LILCO's electrical transmission and distribution system and its 18% share of Nine Mile Point 2 nuclear generating facilities were transferred to a subsidiary of Long Island Power Authority ("LIPA"), a New York State public benefit corporation; LILCO's other electrical generating plants and its natural gas service were transferred to a new company, Keyspan Energy Corp., created by a merger between LILCO and Keyspan Energy Corporation. In 2007, National Grid acquired Keyspan Energy Corp.

National Grid now owns and operates LILCO's electric power plants and manages the electric transmission and distribution system pursuant to contracts with LIPA. Customer billing and customer service is handled by National Grid. National Grid also owns LILCO's gas lines and sells gas to former LILCO customers.

As of January 1, 2014, Public Service Enterprise Group, Inc. ("PSEG") has taken over maintenance and service of the LIPA's electric grid. PSEG Long Island is a subsidiary of the PSEG, a New Jersey-based gas and electric utility which was founded in the early 20th century. PSEG Long Island had signed a 10-year contract in December of 2011 to manage LIPA's system at the conclusion of a two-year transition period.

LILCO had been the Town's largest real property taxpayer. The LIPA Act requires LIPA to make payments in lieu of taxes ("PILOTs") to municipalities and school districts equal to the property taxes that would have been received by each jurisdiction from LILCO if the acquisition by LIPA had not occurred, and to make PILOTs for certain New York State and local taxes which would otherwise have been imposed on LILCO.

Phone service is supplied by Verizon and AT&T Supplemental service is supplied by numerous private companies that supply phone systems, long distance service and cellular telephone service.

Water and Sewer

Water service for the unincorporated areas of the Town is provided through 6 Town-operated and 7 Commissioner operated water districts. Other areas of the Town receive water from the New York Water Service Corp., Water Authority of Western Nassau County and the Long Island Water Corporation. The villages of Rockville Centre, Freeport and Garden City operate their own water supply and distribution systems. Sewer service is provided by County sewer districts in the western part of the Town, except for the area known as West Long Beach, which is serviced by the West Long Beach Sewer District, a Town improvement district. Certain villages, including the villages of Freeport, Garden City and Rockville Centre, provide for their own collection of sewage and use the County system for treatment and disposal.

Resource Recovery Facility

The Town and the Town on behalf of the Town of Hempstead Refuse Disposal District (the “District”) have entered into a service agreement (the “Covanta Service Agreement”), with an independent company, Covanta Hempstead Company (formerly American Ref-Fuel Company of Hempstead) (the “Company”) that owns and operates a resource recovery facility (the “Facility”) in the Town. The 25-year term of the Covanta Service Agreement commenced upon termination of the prior service agreement in August 2009. Under the Covanta Service Agreement, the Town has committed to deliver certain tonnages of municipal solid waste to the Company, which will use it to generate electricity at the Facility.

The Facility site is owned by the District and has been leased to the Hempstead Industrial Development Agency (the “IDA”) and, in turn, sub-leased to the Company. The Facility was financed through the issuance of tax-exempt industrial development revenue bonds (the “IDBs”) by the IDA and equity contributions from the Company. The IDBs were special limited obligations of the IDA payable from lease revenues of the IDA and such bonds did not constitute a general obligation of the Town or the IDA. The bonds were redeemed in 2009.

In conjunction with the Covanta Service Agreement, the Town, District, IDA and Company, as applicable, executed certain amendments to several agreements so that the respective term of each agreement corresponds with or extends beyond the anticipated term of the Covanta Service Agreement – *i.e.*, August 19, 2034. Those amended agreements include: (1) Second Amendment to District Site Lease between the Town on behalf of the District and the IDA; (2) Second Amendment to Site Lease Agreement between the IDA and the Company; (3) Third Amendment to Facility Lease Agreement between the IDA and the Company; and (4) Payment In Lieu Of Taxes Agreement between the IDA and the Company.

The Town may, under certain circumstances, terminate the new Covanta Service Agreement; however, if the Town terminates the Covanta Service Agreement because the cost to the Town of uncontrollable circumstances (“UCCs”) under the Covanta Service Agreement exceeds a specified amount, the Town is obligated to make a termination payment corresponding to 25% of the Town’s pro rata share (as defined in the Covanta Service Agreement) of the any outstanding indebtedness incurred by the Company to finance the cost of prior UCCs.

Under the Covanta Service Agreement, the Town has incurred certain contingent liabilities with respect to the resource recovery facility. The Town has obligated itself to pay service fees for the processing of a minimum of 420,000 tons (the “Annual Tonnage”) of Town Waste (as defined in the Covanta Service Agreement) each year, whether or not such tonnage is actually delivered to the Facility. The Annual Tonnage is subject to adjustment in accordance with the terms of the Covanta Service Agreement. In the event the Annual Tonnage is not provided, the Town must pay service fees as if the Annual Tonnage had been delivered, although any shortfall payment obligation is subject to reduction through mitigation.

Delivery Obligations of the Town, Generally

Under the Covanta Service Agreement, the Town is obligated to deliver to the Facility Town Waste up to the Annual Tonnage. If the Town delivers less than the Annual Tonnage (whether or not Town Waste in such quantity exists) the Town shall nevertheless be required to pay the Service Fee with respect to the Annual Tonnage (subject to reduction of amounts due to the extent the shortfall is mitigated). Town Waste delivered to the Facility must qualify as Acceptable Waste, as that term is defined in the Covanta Service Agreement. Under the Covanta Service Agreement at least 95% of the Acceptable Waste delivered by the Town to the Facility must originate in the Town of Hempstead, and all Acceptable Waste delivered by the Town must originate in Nassau County or Suffolk County.

The District

Pursuant to the provisions of the Town Law of the State, the Town has established the District for purposes of providing refuse disposal services, including recycling services, within the District. The District is a special improvement district of the Town and as such constitutes an administrative unit of the Town for budgeting and accounting purposes. The Town Board of the Town controls the budget, operations and finances of the District. The Town Board enters into all contracts on behalf of the District.

District Finances and Operations

The District includes all real property in the Town except that which is located within the Villages of Atlantic Beach, Bellerose, East Rockaway, Floral Park, Freeport, Garden City, Island Park, Lynbrook, Malverne, Rockville Centre, Stewart Manor and Valley Stream and in Town of Hempstead Sanitary District No. 1 (“Sanitary District No. 1”).

The District’s operations, which do not include waste collection, are financed through the levy of an ad valorem assessment on all real property located within the District, the collection of revenues derived from fees and charges collected from non-residents and commercial collection firms which make use of the District’s services, from the Inter-Municipal Agreements (“Inter-Municipal Agreements”, or, “IMA’s”) between the Town and the District and certain municipalities including the Village of Island Park, the Village of Stewart Manor, and the Village of Floral Park (collectively the “Participating Municipal Corporations”), and from the sale of recyclable materials.

Under the IMAs, each Participating Municipal Corporation is required to deliver a minimum tonnage of solid waste generated within its boundaries to either one of two Town-operated transfer stations or directly to the Facility, and to pay a fee to the Town for this service based on the amount of solid waste delivered subject to minimum delivery requirements. These IMAs for the Participating Municipal Corporations have different terms ranging from 5 to 25 years.

In addition to the Covanta Service Agreement, and the IMAs, the Town Board, on behalf of the District, enters into contracts, from time to time, with other entities for the acceptance of waste and for the marketing and disposal of recyclable materials.

District expenditures are made in accordance with an annual budget, adopted by the Town Board as part of the Town’s regular budget process. The Town does not subsidize the District pursuant to an agreement or otherwise.

Limitations on the Control of Solid Waste

The Town has enacted an ordinance directing that all solid waste (including privately collected commercial waste) originating within its boundaries be delivered to the Town. However, in 1994, in *C&A Carbone v. Town of Clarkstown* (“*Carbone*”), the United States Supreme Court issued an opinion that had been interpreted as treating laws and ordinances directing the flow of solid waste of the type described above as being impermissible violations of the commerce clause of the United States Constitution, and consequently as being invalid. Accordingly, the Town’s enforcement of its waste flow control ordinance has been limited and, as a result, only a small portion of commercial waste generated in the Town is delivered to Town waste collection facilities. Most commercial waste generated within the Town is collected by private haulers under private arrangements with commercial waste generators.

In April of 2007, in *United Haulers v. Oneida-Herkimer Solid Waste Management Authority* (“*United Haulers*”), the United States Supreme Court clarified its decision in *Carbone* and distinguished the flow control ordinance in *Carbone* which directed that all non-hazardous solid waste within a town be deposited at a transfer facility run by a private contractor from the flow control ordinance in *United Haulers* which directed that all solid waste generated within a two county area be deposited at a public processing facility operated by a public authority. In *United Haulers*, the Supreme Court determined that the flow control ordinance in *United Haulers* benefited a clearly public facility, while treating all private companies exactly the same. The Supreme Court reasoned that such a flow control ordinance does not discriminate against interstate commerce and does not violate the commerce clause of the United States Constitution.

Although the Town’s flow control ordinance has not been tested by the courts, it would appear that the *United Haulers* decision provides municipalities including the Town with greater latitude to regulate the flow of all solid waste to municipally run processing facilities. In addition, the *United Hauler’s* decision appears to limit the scope of *Carbone* and resultant violations of the commerce clause to flow control ordinances which direct the delivery of solid waste to privately run facilities.

Village Minimum Commitments

The Participating Municipal Corporations have agreed under the IMAs to deliver specified minimum commitments each year. The minimum commitments in the aggregate are 11,850 tons per year.

<u>Participant</u>	<u>Annual Tonnage Commitment</u>
Village of Floral Park	7,000 Tons
Village of Island Park	3,400 Tons
Village of Stewart Manor	1,450 Tons

DEMOGRAPHIC AND STATISTICAL INFORMATION

The following tables present certain comparative demographic and statistical information regarding the Town, the County, the State and the United States.

Population Statistics

Since 2000, the Town has had a population trend, as compared to the County and the State, as indicated below:

	Population Trend		
	<u>2000</u>	<u>2010</u>	<u>2020^a</u>
Town of Hempstead	\$ 755,924	\$ 769,040	\$ 766,765
County of Nassau	1,334,544	1,339,532	1,355,683
State of New York	18,976,457	19,378,102	19,514,849

^a. Based on American Community Survey - 5 year Estimates (2016-2020).
Source: U.S. Bureau of the Census.

Income Data

	Per Capita Money Income		
	<u>2000</u>	<u>2010</u>	<u>2020^a</u>
Town of Hempstead	\$28,153	\$36,416	\$46,869
County of Nassau	32,151	39,935	53,363
State of New York	23,389	30,011	40,898

	Median Household Income		
	<u>2000</u>	<u>2010</u>	<u>2020^a</u>
Town of Hempstead	\$76,518	\$89,722	\$114,822
County of Nassau	80,293	93,613	120,036
State of New York	49,480	55,603	71,117

Source: United States Bureau of the Census.
^a. Based on American Community Survey 5-Year Estimates (2016-2020).

Summary of Building Activity
(Number of Building Permits Issued)

The charts below represents the level of residential and commercial building permit activity for the ten most recently completed fiscal years. The figures include both new construction as well as additions, alterations and repairs.

Residential Building Permit Activity in the Town – 2011-2021

<u>Year</u>	<u>New Construction</u>		<u>Additions Alterations And Repairs</u>		<u>Other</u>		<u>Totals</u>	
	<u>No. of Permits</u>	<u>\$ Value</u>	<u>No. of Permits</u>	<u>\$ Value</u>	<u>No. of Permits</u>	<u>\$ Value</u>	<u>No. of Permits</u>	<u>\$ Value</u>
2011	265	58,816,100	2,742	82,400,882	1,742	8,061,648	4,749	149,278,630
2012	224	37,292,000	4,773	89,148,869	4,477	2,529,995	9,474	128,970,864
2013	245	57,904,235	5,364	103,653,122	8,617	2,991,091	14,226	164,548,448
2014	197	52,874,890	4,147	102,899,585	8,851	12,799,832	13,195	168,574,307
2015	197	55,130,820	5,545	141,923,942	7,302	8,567,818	13,044	205,622,580
2016	159	38,768,120	5,456	190,239,775	7,765	14,138,662	13,380	243,147,257
2017	528	118,114,102	4,955	473,964,020	9,169	17,782,102	14,652	609,860,224
2018	474	87,553,593	4,629	190,601,889	9,271	16,141,823	14,374	294,297,305
2019	407	68,263,954	4,645	313,800,571	9,126	22,897,791	14,178	404,962,316
2020	163	39,098,249	1,993	97,260,428	3,322	6,663,384	5,478	143,022,061
2021	219	64,062,990	4,081	181,386,342	7,576	22,274,829	11,876	267,724,161

Source: Town Officials

Industrial and Commercial Building Permit Activity in the Town – 2011-2021

<u>Year</u>	<u>New Construction</u>		<u>Additions Alterations And Repairs</u>		<u>Other</u>		<u>Totals</u>	
	<u>No. of Permits</u>	<u>\$ Value</u>	<u>No. of Permits</u>	<u>\$ Value</u>	<u>No. of Permits</u>	<u>\$ Value</u>	<u>No. of Permits</u>	<u>\$ Value</u>
2011	18	39,213,501	591	80,996,173	5,241	3,173,014	5,850	123,382,688
2012	38	21,957,600	733	107,441,402	1,142	293,108	1,913	129,692,110
2013	9	12,772,300	885	191,607,258	582	2,624,410	1,476	207,003,968
2014	8	1,868,300	635	143,492,800	716	1,584,517	1,359	146,945,617
2015	13	7,042,000	779	235,612,906	1,878	4,890,512	2,670	247,545,418
2016	14	6,036,961	751	883,601,321	846	3,078,086	1,611	892,716,368
2017	31	272,891,628	619	83,127,282	799	4,401,572	1,449	360,420,482
2018	29	36,094,085	659	108,105,364	822	2,550,523	1,510	146,749,972
2019	26	71,465,550	591	99,346,297	712	72,437,956	1,329	243,249,803
2020	18	40,647,300	247	134,118,760	337	22,822,977	602	197,589,037
2021	28	108,432,500	410	111,400,270	583	82,137,638	1,021	301,970,408

Source: Town Officials

Employment and Unemployment

The following section presents various employment statistics including job types, unemployment rates and major employers.

Major Non-Government Employers Located in Nassau County

<u>Name</u>	<u>Type of Business</u>	<u>Estimated Number of Employees</u>
Verizon Communications	Telecommunications	5,600
Hofstra University	Higher Education	5,545
Nassau Health Care Corp. (NuHealth)	Hospital, Nursing Home	4,110
All Metro Health Care	Home Health Care	4,000
BOCES - Nassau	Education	3,900
South Nassau Communities Hospital	Hospital	3,000
Nassau Community College	Higher Education	2,036
Citi	Commercial Bank	2,000
Adelphi University	Higher Education	1,863
Summit Security Services	Security and Investigations	1,827

Source: Nassau County Planning Dept.; Long Island Business News.

Civilian Labor Forces

The chart below represents the total civilian employed population aged 16 and over.

	<u>Civilian Labor Force</u>		
	<u>2012</u>	<u>2014</u>	<u>2020</u>
Town of Hempstead	372,255	372,671	409,651
County of Nassau	652,807	656,239	722,396
State of New York	9,073,209	9,137,449	10,056,194

Unemployment Rate Statistics

Unemployment statistics are available for the Town as set forth below. The information set forth below with respect to the County and the State is included for information purposes only. It should not be implied from the inclusion of such data in this Statement that the Town is necessarily representative of the County or the State or vice versa.

<u>Annual Averages:</u>	<u>Town of Hempstead (%)</u>	<u>Nassau County (%)</u>	<u>New York State (%)</u>
2017	4.2	4.0	4.6
2018	3.7	3.5	4.1
2019	3.6	3.4	4.0
2020	8.9	8.4	10.0
2021	4.7	4.5	6.9
2022 (4 Month Average)	3.4	3.2	4.8

Source: Department of Labor, State of New York

INDEBTEDNESS OF THE TOWN

Constitutional Requirements

The New York State Constitution limits the power of the Town (and other municipalities and school districts of the State) to issue obligations and to otherwise contract indebtedness. Such constitutional and statutory limitations include the following, in summary form, and are generally applicable to the Town and the Bonds.

Purpose and Pledge. The Town shall not give or loan any money or property to or in aid of any individual or private corporation or private undertaking or give or loan its credit to or in aid of any of the foregoing or any public corporation.

The Town may contract indebtedness only for a Town purpose and shall pledge its faith and credit for the payment of principal of and interest thereon.

Payment and Maturity. Except for certain short-term indebtedness contracted in anticipation of taxes, or to be paid in one of the two fiscal years immediately succeeding the fiscal year in which such indebtedness was contracted, indebtedness shall be paid in annual installments commencing no later than two years after the date such indebtedness shall have been contracted and ending no later than the expiration of the period of probable usefulness of the object or purpose as determined by statute or, in the alternative, the weighted average period of probable usefulness of the several objects or purposes for which such indebtedness is to be contracted; no installment may be more than fifty per centum in excess of the smallest prior installment, unless the Town has authorized the issuance of indebtedness having substantially level or declining annual debt service. The Town is required to provide an annual appropriation for the payment of interest due during the year on its indebtedness and for the amounts required in such year for amortization and redemption of its serial bonds and bond anticipation notes.

General. The Town is further subject to constitutional limitation by the general constitutionally imposed duty on the State Legislature to restrict the power of taxation, assessment, borrowing money, contracting indebtedness and loaning the credit of the Town so as to prevent abuses in the exercise of such powers; however, as has been noted under "*Nature of Obligation*", the State Legislature is prohibited by a specific constitutional provision from restricting the power of the Town to levy taxes on real estate for the payment of interest on or principal of indebtedness theretofore contracted. However, the Tax Levy Limit Law imposes a statutory limitation on the Town's power to increase its annual tax levy, unless the Town complies with certain procedural requirements to permit the Town to levy certain year-to-year increases in real property taxes. (See "*Tax Levy Limit Law*" herein).

Statutory Procedure

In general, the State Legislature has authorized the power and procedure for the Town to borrow and incur indebtedness subject, of course, to the constitutional and statutory provisions set forth above. The power to spend money, however, generally derives from other law, including the Town Law and the General Municipal Law.

Pursuant to the Local Finance Law, the Town authorizes the incurrence of indebtedness by the adoption of a bond resolution approved by at least two-thirds of the members of the Town Board, except in the event that the Town determines to subject the bond resolution to voter approval by mandatory referendum, in which case only a three-fifths vote is required.

The Local Finance Law also provides a twenty-day statute of limitations after publication of a bond resolution which, in effect, estops thereafter legal challenges to the validity of obligations authorized by such bond resolution except for alleged constitutional violations. The Town has complied with such procedure for the bond resolutions authorizing the issuance of the Bonds.

Each bond resolution usually authorizes the construction, acquisition or installation of the object or purpose to be financed, sets forth the plan of financing and specifies the maximum maturity of the bonds subject to the legal (Constitution, Local Finance Law and case law) restrictions relating to the period of probable usefulness with respect thereto.

Each bond resolution also authorizes the issuance of bond anticipation notes prior to the issuance of serial bonds. Statutory law in New York permits notes to be renewed each year provided that principal is amortized and provided that such renewals do not (with certain exceptions) extend more than five years beyond the original date of borrowing. However, notes issued in anticipation of the sale of serial bonds for assessable improvements are not subject to such five-year limit and may be renewed subject to annual reductions of principal for the entire period of probable usefulness of the purpose for which such notes were originally issued. (See "*Payment and Maturity*" under "*Constitutional Requirements*" herein).

In addition, under each bond resolution, the Town Board may delegate, and has delegated, power to issue and sell bonds and notes, to the Town Supervisor, the chief fiscal officer of the Town.

In general, the Local Finance Law contains similar provisions providing the Town with power to issue general obligation revenue anticipation notes, tax anticipation notes, deficiency notes and budget notes.

Debt Limit. The Town has the power to contract indebtedness for any Town purpose so long as the aggregate outstanding principal amount thereof shall not exceed seven per centum of the average full valuation of taxable real estate of the Town and subject to certain enumerated exclusions and deductions such as water and certain sewer facilities and cash or appropriations for current debt service. The constitutional and statutory method for determining the full valuation is by dividing the assessed valuation of taxable real estate by the respective equalization rates assigned to each assessment roll. Such equalization rates are the ratios which each of such assessed valuations bear to the respective full valuation of such year, as assigned by the New York State Office of Real Property Services. The State Legislature is required to prescribe the manner by which such ratios shall be determined. Average full valuation is determined by adding the full valuations for the most recently completed assessment roll and the four immediately preceding assessments rolls and dividing the resulting sum of such addition by five.

There is no constitutional limitation on the amount that may be raised by the Town by tax on real estate in any fiscal year to pay principal and interest on all indebtedness. However, the Tax Levy Limit Law, imposes a statutory limitation on the power of the Town to increase its annual tax levy. The amount of such increases is limited by the formulas set forth in the Tax Levy Limit Law. (See “*Tax Levy Limit Law*” herein).

Computation of Debt Limit and Calculation of Net Debt Contracting Margin
(As of August 26, 2022)

Fiscal Year Ending <u>December 31:</u>	Assessed <u>Valuation</u>	State Equalization <u>Rate (%)</u>	<u>Full Valuation</u>
2018	\$253,423,781	0.24	\$105,593,242,083
2019	253,660,422	0.22	115,300,191,818
2020	247,067,608	0.18	137,259,782,222
2021	178,932,907	0.19	94,175,214,211
2022	229,962,481	0.19	121,032,884,737
Total Five Year Full Valuation			<u>573,361,315,071</u>
Average Five Year Full Valuation			<u>114,672,263,014</u>
Debt Limit - 7% of Average Full Valuation			<u>\$8,027,058,411</u>
Inclusions:			
Outstanding Bonds:			
General Purposes			342,796,706
Water Purposes			91,606,629
Sewer Purposes			<u>1,411,665</u>
Sub-Total			435,815,000
Bond Anticipation Notes			<u>26,031,844</u>
Total Inclusions			<u>461,846,844</u>
Exclusions:			
Water Debt (Outstanding Bonds)			91,606,629
Appropriations			<u>9,295,000</u>
Total Exclusions			100,901,629
Total Net Indebtedness			<u>360,945,215</u>
Net Debt Contracting Margin			<u><u>\$7,666,113,196</u></u>
Percent of Debt Limit Exhausted			4.4966%

Bond Anticipation Notes

As of the date of this Official Statement, the Town has bond anticipation notes outstanding in the amount of \$26,031,844 maturing on October 28, 2022, which will be redeemed by the issuance of the Series B Bonds.

Tax and Revenue Anticipation Notes

The Town has not issued tax or revenue anticipation notes in the past five years, nor does it expect to issue such notes in the foreseeable future.

Calculation of Estimated Overlapping and Underlying Indebtedness

The real property taxpayers of the Town are responsible for a proportionate share of outstanding debt obligations of the County and various school districts and fire districts situated in the Town. Such taxpayers' share of this overlapping debt is based upon the amount of the Town's equalized property values taken as a percentage of each separate units' total values. The following table presents the amount of overlapping debt and the Town's taxpayers' share of this debt as of the dates indicated; authorized but unissued debt has not been included.

<u>Overlapping Units</u>	<u>Date of Report</u>	<u>Percentage Applicable (%)</u>	<u>Applicable Total Indebtedness</u>	<u>Applicable Net Indebtedness</u>
County of Nassau	06/23/2022	44.85	\$1,698,967,784	\$1,588,194,114
Villages	05/31/2021	Var	377,260,664	377,260,664
School Districts	06/30/2021	Var	821,902,583	312,634,821
Fire Districts	12/31/2020	Var	6,683,600	6,683,600
Library Districts:	12/31/2020	Var	22,988	22,988
Water Districts	12/31/2020	Var	27,862,195	27,862,195
Totals			<u>\$2,932,699,814</u>	<u>\$2,312,658,382</u>

a. Applicable net indebtedness includes reimbursement by the State to the school districts for building improvements.

Trend of Town Indebtedness

The following table represents the outstanding indebtedness of the Town at the end of the last five preceding fiscal years.

	<u>Fiscal Year Ending December 31:</u>				
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Debt Outstanding End of Year:					
Bonds	\$333,080,000	\$423,456,774	\$423,692,182	\$377,880,000	\$470,178,572
Budget Notes					
Capital Leases	13,177,647	12,831,286	10,775,095	9,407,230	6,947,732
BANs				42,107,700	26,031,844
Totals:	<u>\$346,257,647</u>	<u>\$436,288,060</u>	<u>\$434,467,277</u>	<u>\$429,394,930</u>	<u>\$503,158,148</u>

Debt Ratios
(As of August 26, 2022)

	<u>Amount</u>	<u>Per Capita^a</u>	<u>Percentage Of Full Value (%)^b</u>
Total Direct Debt	\$461,846,844	\$602	0.38
Net Direct Debt	360,945,215	471	0.30
Total Direct & Applicable Total Overlapping Debt	3,394,546,658	4,427	2.80
Net Direct & Applicable Net Overlapping Debt	2,673,603,597	3,487	2.21

a. The current estimated population of the Town is 766,765 (2020).

b. The full valuation of taxable real property in the Town for 2020-21 is \$121,032,884,737.

Debt Service Requirements – Outstanding Bonds^a

Fiscal Year Ending <u>December 31:</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 43,658,572	\$ 18,599,980	\$ 62,258,552
2023	47,250,000	15,189,556	62,439,556
2024	42,655,000	13,199,788	55,854,788
2025	44,630,000	11,270,263	55,900,263
2026	42,360,000	9,233,588	51,593,588
2027	39,605,000	7,389,638	46,994,638
2028	37,620,000	5,717,400	43,337,400
2029	23,140,000	4,450,450	27,590,450
2030	24,010,000	3,585,700	27,595,700
2031	16,395,000	2,922,175	19,317,175
2032	11,380,000	2,412,400	13,792,400
2033	7,315,000	2,107,775	9,422,775
2034	7,470,000	1,946,634	9,416,634
2035	7,635,000	1,781,625	9,416,625
2036	7,745,000	1,613,150	9,358,150
2037	7,915,000	1,437,288	9,352,288
2038	8,045,000	1,253,338	9,298,338
2039	6,865,000	1,065,934	7,930,934
2040	7,010,000	918,513	7,928,513
2041	7,165,000	767,903	7,932,903
2042	7,320,000	609,425	7,929,425
2043	7,490,000	442,813	7,932,813
2044	7,660,000	272,375	7,932,375
2045	7,840,000	93,100	7,933,100
Totals	<u>\$470,178,572</u>	<u>\$108,280,808</u>	<u>\$578,459,380</u>

a. Does not reflect payments made to date and payments in outstanding capital lease payments.

Capital Lease Payments

During the 2015 and 2016 fiscal years the Town entered into lease agreements for the financing of the acquisition of street lighting equipment. The chart below represents the annual and total debt service requirements until maturity on such lease agreements. A significant portion of the debt service is expected to be offset by savings in utility costs.

<u>Fiscal Year</u> <u>Ending December 31:</u>	<u>Total Debt Service</u>
2022	\$2,449,804.41
2023	2,252,598.99
2024	2,062,664.30
2025	88,412.32
2026	94,251.88
Totals	<u>\$6,947,732.00</u>

Capital Project Plans

The Town is responsible for providing numerous services to its residents. Major Town functions include highway maintenance, zoning administration, building inspection and the operation of a Town Cemetery. Recreation is provided by 190 public parks and recreational facilities maintained by the Town. The Town maintains inland waterways and marinas and maintains/preserves 17,000 acres of Atlantic Ocean wetlands. The Town also operates 15 senior citizens centers and 60 clubs. Special districts within the Town provide services for street lighting, fire protection, parks, refuse disposal, garbage collection, public parking, water distribution and library funding.

Component Units

The Town is financially accountable for its legally separate nonmajor component units. These organizations include seven separate legal entities: Lakeview Public Library, Roosevelt Public Library, Uniondale Public Library, Cathedral Gardens Water District, Franklin Square Water District, West Hempstead-Hempstead Gardens Water District, and Greater Atlantic Beach Water District Reclamation District. These entities are reported separately in the government-wide statements found in the Town's audited financial statements. Complete financial statements of the individual component units may be obtained from the respective administrative offices.

Each such component unit is governed by an independently elected Board. The respective Boards are responsible for adopting the annual budgets and tax rates, subject to approval by the Town Board. The Districts cannot issue bonds. The Town issues debt on behalf of the Districts and the Districts are responsible for the annual debt service on the obligations; however the Town faith and credit is also pledged for the payment of such bonds. As of December 31, 2021, there are \$29,464,273 in outstanding bonds for the component units.

Authorized but Unissued Debt

As of August 15, 2022, the Town has authorized but unissued debt in the amount of \$299,405,057 as follows: \$46,787,289 general purposes, \$86,257,747 highway purposes, \$148,823,603 special districts, \$1,135,000 for TORTS and \$16,401,418 for separation pay.

DISCUSSION OF FINANCIAL MATTERS

Impacts of COVID-19

In fiscal year 2021, the Town continued to monitor the economic impact of the COVID-19 pandemic very closely and continues to implement several precautionary measures to reduce expenditure budgets for both the Operating and Capital funds. Non-Property Tax Revenues were negatively impacted due to the unprecedented nation-wide shut down, pause on business operations, and closure of the Courts. A goal was established to reduce spending in line with identified potential revenue shortfalls to budget. The Town received \$133,832,096 in Federal Cares Act Funding that was used for Food Banks, distribution of PPP Kits, Antibody Testing, payroll relief and Facility Upgrades in order to ensure employee public safety while at Town facilities.

Several Town initiatives have been implemented in the Operating Funds that reduced the 2021 Operating Budget for both Employee Costs and Contractual spending, resulting in total Town Board adopted Operating budget reductions across all Tax Districts.

The Town has not experienced any significant expenditure increases related to the management of the COVID-19 pandemic due to the stimulus funds received. The American Rescue Plan, a \$1.9 trillion COVID-19 relief package, includes \$350 billion to state, local and territorial governments to keep their frontline workers employed, distribute the vaccine, increase testing, reopen schools and maintain vital services and recreational capital improvements. The American Rescue Plan also included an additional \$1,400 payment to eligible individuals and families, enhanced unemployment aid, rental and utility assistance to low and moderate income households, an increase in food stamp benefits, additional funding for child care and an increase in child care tax credits. The Town has received approximately \$51.4 million from the American Rescue Plan.

Although the American Rescue Plan provides for funds to be paid to the State, it is not possible to predict whether any future federal legislation will contain reduction in other federal aid to the State. Any reduction in Federal funding levels could have an adverse impact on the State budget. In addition to the potential fiscal impact of policies that may be proposed and adopted by the Biden administration and Congress, the State budget may be adversely affected by other actions taken by the federal government, including audits, disallowances, and changes to federal participation rates or other Medicaid rules. The Town will continue to monitor closely the future economic environment and the global COVID-19 pandemic situation, and take proactive measures as required to ensure the maintenance of the strong financial condition of the Town.

Budgetary Procedure

The Town Comptroller is the Town's budget officer and is required by law to file a tentative budget with the Town Clerk on or before September 30 of each year. The tentative budget is submitted to the Town Board not later than October 5 of the same year, and following review and modification, a preliminary budget hearing is held. At this hearing, members of the public may express opinions which the Town Board may take under advisement. Approval of the budget is not subject to a vote of the electorate and the Town Board may make changes following the hearing process. The Town Board is required to adopt the final annual budget by November 20 of the same year, and a copy of the Town's annual budget is then submitted to the County Legislature who levies the amount of taxes and assessments specified in the budget. From time to time, the Town Board may make changes or modifications in the amount of annual appropriations, subject to applicable legal restrictions.

Summaries of Adopted Budgets for the 2021 and 2022 fiscal years are presented in Appendix A. The adopted budgets for the fiscal years ending December 31, 2021 and December 31, 2022 estimate total appropriations of \$453.5 million and \$500.3 million respectively for all operating funds of the Town.

Fund Balance Policy

The Town Board maintains a fund balance policy that applies to all Town Funds in totality exclusive of the Capital Projects, Debt Service, Special Grant and Permanent Funds. The intent of the policy is to designate a portion of the Unassigned Fund Balance in the case of the General Fund, Assigned Fund Balance for all other funds for emergency purposes. Such designation is equal to one-twelfth of annual operating expenses inclusive of debt service and capital transfers as presented in the most recent audited financial statements.

In addition, the Town's intent is to maintain an Assigned/Unassigned fund balance equal to one-sixth of annual operating expenditures inclusive of debt service and capital transfers as presented in the most recent audited financial statements. In the event that the fund balances fall below or above certain thresholds, the Town's intent is to take proactive measures through the budgetary process in the current or ensuing fiscal years to ensure compliance with the policy.

The Town currently is in compliance with its policy, and expects to be in compliance at year end 2022. The Town received a significant amount of Federal stimulus money as a result of the COVID-19 pandemic. It is expected that the Town will continue to utilize the funds to provide for property tax stabilization as well as public safety measures for Town employees and its residents. See also "Impacts of COVID-19" herein.

Investment Policy

Pursuant to Section 39 of the State's General Municipal Law, the Town has an investment policy applicable to the investment of all moneys and financial resources of the Town. The responsibility for the investment program has been delegated by the Town Supervisor to the Town Comptroller who was required to establish written operating procedures consistent with the Town's investment policy guidelines. According to the investment policy of the Town, all investments must conform to the applicable requirements of law and provide for: the safety of the principal; sufficient liquidity; and a reasonable rate of return.

Authorized Investments

The Town has designated several banks or trust companies located and authorized to conduct business in the State to receive deposits of money. The Town is permitted to invest in special time deposits or certificates of deposit.

In addition to bank deposits, the Town is permitted to invest moneys in direct obligations of the United States of America, obligations guaranteed by agencies of the United States where the payment of principal and interest are further guaranteed by the United States of America and obligations of the State. Other eligible investments for the Town include: revenue and tax anticipation notes issued by any municipality, school, Town or Town corporation other than the Town (investment subject to approval of the State Comptroller); obligations of certain public authorities or agencies; obligations issued pursuant to Section 109(b) of the General Municipal Law (certificates of participation) and certain obligations of the Town but only with respect to moneys of a reserve fund established pursuant to Section 6 of the General Municipal Law. The Town may also utilize repurchase agreements to the extent such agreements are based upon direct or guaranteed obligations of the United States of America. Repurchase agreements are subject to the following restrictions, among others: all repurchase agreements are subject to a master repurchase agreement; trading partners are limited to banks or trust companies authorized to conduct business in the State or primary reporting dealers as designated by the Federal Reserve Bank of New York; securities may not be substituted; and the custodian for the repurchase security must be a party other than the trading partner. All purchased obligations, unless registered or inscribed in the name of the Town, must be purchased through, delivered to and held in the custody of a bank or trust company located and authorized to conduct business in the State.

Collateral Requirements

All Town deposits in excess of the applicable insurance coverage provided by the Federal Deposit Insurance Act must be secured in accordance with the provisions of and subject to the limitations of Section 10 of the General Municipal Law of the State. Such collateral must consist of the “eligible securities,” “eligible surety bonds,” or “eligible letters of credit” as described in the law.

Eligible securities pledged to secure deposits must be held by the depository or third party bank or trust company pursuant to written security and custodial agreements. The Town’s security agreements provide that the aggregate market value of pledged securities must equal or exceed the principal amount on deposit, the agreed upon interest, if any, and any costs or expenses arising from the collection of such deposits in the event of a default. Securities not registered or inscribed in the name of the Town must be delivered, in a form suitable for transfer or with an assignment in blank, to the Town or its designated custodial bank. The custodial agreements used by the Town provide that pledged securities must be kept separate and apart from the general assets of the custodian and will not, under any circumstances, be commingled with or become part of the backing for any other deposit or liability. The custodial agreement must also provide that the custodian shall confirm the receipt, substitution or release of the collateral, the frequency of revaluation of eligible securities and the substitution of collateral when a change in the rating of a security may cause ineligibility.

An eligible irrevocable letter of credit may be issued, in favor of the Town, by a qualified bank other than the depository bank. Such letters may have a term not to exceed 90 days and must have an aggregate value equal to 140% of the deposit obligations and the agreed upon interest. Qualified banks include those with commercial paper or other unsecured or short-term debt ratings within one of the three highest categories assigned by at least one nationally recognized statistical rating organization or a bank that is in compliance with applicable Federal minimum risk-based capital requirements.

An eligible surety bond must be underwritten by an insurance company authorized to do business in the State which has claims paying ability rated in the highest rating category for claims paying ability by at least two nationally recognized statistical rating organizations. The surety bond must be payable to the Town in an amount equal to 100% of the aggregate deposits and the agreed interest thereon.

Independent Audits

The financial affairs of the Town are subject to periodic compliance review by the Office of the State Comptroller (“OSC”) to ascertain whether the Town has complied with the requirements of various state and federal statutes. The financial statements of the Town are audited each year by an independent public accountant. The last such audit covers the fiscal year ended December 31, 2021. Additionally, the Town prepares an Annual Financial Report Update Document (“AUD”) which is filed with the OSC on or before June 30 each year. The AUD for fiscal year ending 2021 is attached as Appendix B.

Fund Structure and Accounts

The Town utilizes fund accounting to record and report its various service activities. A fund represents both a legal and an accounting entity which segregates the transactions of specific programs in accordance with regulations, restrictions or limitations.

There are three basic fund types: (1) governmental funds that are used to account for basic services and capital projects; (2) proprietary funds that account for operations of a commercial nature; and (3) fiduciary funds that account for assets held in a trustee capacity. Account groups, which do not represent funds, are used to record fixed assets and long-term obligations that are not accounted for in a specific fund.

The Town maintains the following major funds: General Fund, Highway, Parks, Refuse and Garbage, Water, Debt Service and Capital Projects Funds. The Town-Wide General Fund is the operating fund of the Town and accounts for general tax revenues, miscellaneous receipts not allocated by law or contractual agreement to other funds, general operating expenses, and fixed charges. The Town has a fiduciary obligation for its legally separate component units.

Basis of Accounting

The Town maintains its records and reports on the modified accrual basis of accounting for recording transactions in its Governmental Funds. Under this method, (1) revenues are recorded when received in cash except for revenues which are material and susceptible to accrual (measurable and available to finance the year's operations) which are recorded when earned, and (2) expenditures, other than retirement plan contributions, vacation and sick pay and accrued interest on bond anticipation notes and general long-term debt, are recorded at the time liabilities are incurred.

Accounting Software

The Town is in the process of upgrading its accounting software to an Enterprise Resource Planning ("ERP") system. The ERP system is designed to create a centralized and secure repository to help the Town integrate accounting, procurement, project management and other day to day activities. However, the Town continues to update and revise the configuration to enhance performance. The Town does not expect there to be any disruption to the production of the financial statements as a result of the upgrade.

Certain Information Obtained From Financial Statements

Summary financial statements for the General Fund, Highway Fund, Parks Fund, Refuse and Garbage Fund and Non-Major Funds for the five fiscal years ended December 31, 2017 through December 31, 2021 are presented in Appendix A hereto. Such statements were compiled from the audited financial statements of the Town for the 2017 through 2020 fiscal years and the unaudited AUD for the 2021 fiscal year. The presentation of these statements has not been audited. The summary statements found in Appendix A are not considered audited under generally accepted accounting principles in that the notes to the statements and the auditors' report thereon have been omitted.

Revenues

The Town receives most of its revenues from real property taxes and assessments, State Aid, non-property taxes, departmental income, and various interfund revenues. A summary of such revenues for the 2017 through 2021 fiscal years may be found in Appendix A hereto.

Real Property Taxes

The Town receives a significant portion of its General Fund revenues from real property taxes and assessments. See "*REAL PROPERTY TAX INFORMATION*" herein.

State Aid

The Town receives financial assistance from the State. If the State should not adopt its budget in a timely manner, municipalities and school districts in the State, including the Town, may be affected by a delay in the payment of State aid. Additionally, if the State should experience difficulty in borrowing funds in anticipation of the receipt of State taxes in order to pay State aid to municipalities and school districts in the State, including the Town, in this year or future years, the Town may be affected by a delay in the receipt of State aid until sufficient State taxes have been received by the State to make State aid payments.

The State is not constitutionally obligated to maintain or continue State aid to the Town. No assurance can be given that present State aid levels will be maintained in the future. In view of the State's continuing budget problems, the outbreak of COVID-19 and the dramatic steps taken by the State to address it, future State aid reductions are likely. State budgetary restrictions which eliminate or substantially reduce State aid could have a material adverse effect upon the Town, requiring either a counterbalancing increase in revenues from other sources to the extent available, or a curtailment of expenditures (see also "*Market Factors Affecting Financing of the State and Municipalities of the State*" herein).

Based on the unaudited AUD of the Town, the Town received approximately 16.17% of its total General Fund operating revenue from State aid in 2021. There is no assurance, however, that State appropriations for aid to municipalities will continue, either pursuant to existing formulas or in any form whatsoever. The State is not constitutionally obligated to maintain or continue such aid and, in fact, the State has drastically reduced funding to municipalities and school districts in the last several years in order to balance its own budget.

Although the Town cannot predict at this time whether there will be any delays and/or reductions in State aid in the current year or in future fiscal years, the Town may be able to mitigate the impact of any delays or reductions by reducing expenditures, increasing revenues appropriating other available funds on hand, and/or by any combination of the foregoing.

The following table sets forth the percentage of the Town’s General Fund revenue comprised of State aid and Federal aid for each of the fiscal years 2011 through 2021 inclusive and budgeted for 2022.

Fiscal Year Ended <u>December 31:</u>	Total General <u>Fund Revenue</u>	<u>State Aid</u>	State Aid to <u>Revenues (%)</u>
2011	\$125,494,675	\$16,774,713	13.37
2012	136,405,762	19,595,240	14.37
2013	146,281,424	21,673,729	14.82
2014	153,578,485	18,706,784	12.18
2015	170,388,271	22,468,136	13.19
2016	186,139,073	26,335,791	14.15
2017	173,627,131	26,532,821	15.28
2018	175,927,407	26,730,417	15.19
2019	175,213,004	24,964,339	14.25
2020	230,511,622	32,057,533	13.91
2021 (Unaudited)	262,654,464	42,480,764	16.17
2022 (Budgeted)	221,793,138	30,265,000	13.65

The State Comptroller’s Fiscal Stress Monitoring System

The New York State Comptroller has reported that New York State’s municipalities and school districts are facing significant fiscal challenges. As a result, the Office of the State Comptroller has developed a Fiscal Stress Monitoring System (“FSMS”) to provide independent, objectively measured and quantifiable information to school district and municipal officials, taxpayers and policy makers regarding the various levels of fiscal stress under which the State’s school districts and municipalities are operating.

The fiscal stress scores are based on financial information submitted as part of each school district’s ST-3 report filed with the State Education Department annually, and each municipality’s annual report filed with the State Comptroller. Using financial indicators that include year-end fund balance, cash position and patterns of operating deficits, the system creates an overall fiscal stress score which classifies whether a school district or municipality is in “significant fiscal stress”, in “moderate fiscal stress,” as “susceptible to fiscal stress” or “no designation”. Entities that do not accumulate the number of points that would place them in a stress category will receive a financial score but will be classified in a category of “no designation.” This classification should not be interpreted to imply that the entity is completely free of fiscal stress conditions. Rather, the entity’s financial information, when objectively scored according to the FSMS criteria, did not generate sufficient points to place them in one of the three established stress categories.

The most current applicable report of the State Comptroller designates the Town as “No Designation”. (Fiscal Score: 1.7%; Environmental Score: 3.3%).

See the State Comptroller’s official website for more information on FSMS. Reference to this website implies no warranty of accuracy of information therein.

In addition, the Office of the State Comptroller helps local government officials manage government resources efficiently and effectively. The Comptroller oversees the fiscal affairs of local governments statewide, as well as compliance with relevant statutes and observance of good business practices. This fiscal oversight is accomplished, in part, through its audits, which identify opportunities for improving operations and governance. The most recent audit was released on February 25, 2022. The purpose of the audit was to determine whether Town Board adopted realistic budgets and effectively monitored budgetary performance for the period January 1, 2017 – December 31, 2019. The complete report may be found on the State Comptroller’s official website. Reference to this website implies no warranty of accuracy of information therein.

Employee Pension System

Substantially all employees of the Town are members of the New York State and Local Employees’ Retirement System (“ERS”). The Retirement System is a cost-sharing multiple public employer retirement system. The obligation of employers and employees to contribute and the benefits to employees are governed by the New York State Retirement System and Social Security Law (the “Retirement System Law”). The Retirement System offers a wide range of plans and benefits which are related to years of service and final average salary, vesting of retirement benefits, death and disability benefits and optional methods of benefit payments. All benefits generally vest after five years of credited service, except for “Tier 6” employees, as discussed below, whose benefits vest after ten years of credited service. The Retirement System Law generally provides that all participating employers in the Retirement System are jointly and severally liable for any unfunded amounts. Such amounts are collected through annual billings to all participating employers. Generally, all employees, except certain part-time employees, participate in the Retirement System. The Retirement System is non-contributory with respect to members hired prior to July 27, 1976. All members hired on or after July 27, 1976 and before January 1, 2010 must contribute three percent of their gross annual salary towards the costs of retirement programs until they attain ten years in the Retirement System, at such time contributions become voluntary. On December 10, 2009, then Governor Paterson signed into law the creation of a new Tier 5, which is effective for new ERS employees hired on or after January 1, 2010. New ERS employees in Tier 5 contribute 3% of their salaries. There is no provision for these contributions to cease for Tier 5 employees after a certain period of service.

Pension reform legislation changed the billing cycle for employer contributions to the ERS retirement system to match budget cycles of the Town. Under the previous method, the Town was not provided with required payment until after the budget was implemented. Under the reforms implemented, the employer contribution for a given fiscal year is based on the value of the pension fund on the prior April 1, instead of the following April 1. As a result, the Town is notified of and can include the actual cost of the employer contribution in its budget. Legislation also required a minimum payment of 4.5% of payroll each year, including years in which investment performance of the fund would make a lower employer contribution possible.

In addition, the pension payment date for all local governments was changed from December 15 to February 1 and permits the legislative body of a municipality to establish a retirement contribution reserve fund for the purpose of financing retirement contributions in the future. The New York State Retirement System has advised the Town that municipalities can elect to make employer contribution payments in the December or the following February, as required. If such payments are made in the December prior to the scheduled payment date in February, such payments may be made at a discount amount.

On March 16, 2012, Governor Cuomo signed into law the new Tier 6 pension program, effective for new ERS employees hired after April 1, 2012. The Tier 6 legislation provides for increased employee contribution rates of between 3% and 6%, an increase in the retirement age from 62 years to 63 years, a readjustment of the pension multiplier, and a change in the time period for final average salary calculation from 3 years to 5 years. Tier 6 employees will vest in the system after five years of employment and will continue to make employee contributions throughout employment.

Due to capital market declines in the past, the State’s Retirement System portfolio has experienced negative investment performance and downward trends in market earnings. Although investment returns have improved recently, the employer contribution rate for the State’s Retirement System may continue to be higher than the minimum contribution rate established in the past. The State calculates contribution amounts based upon a five-year rolling average. To mitigate increases in the employer contribution rate, various forms of legislation has been enacted that permit local governments to borrow a portion of their required payments from the State pension plan.

Although the pension contribution rates under such legislative programs reduce near-term payments, it will require higher than normal contributions in later years. The Town has opted to amortize certain contributions for the 2011, 2012, 2013, 2014 and 2015 years. The Town has not elected to amortize any contributions in the 2016 - 2021 years and does not expect to do so in the foreseeable future.

Contributions to the Retirement System

Fiscal Year Ending <u>December 31:</u>	<u>Amount</u>
2017	\$29,130,000
2018	26,632,759
2019	26,198,373
2020	26,171,366
2021	29,668,720
2022 (Budgeted)	26,421,000

Retirement System Amortization

Future principal and interest payments to maturity for the amortized contributions are as follows:

Fiscal Year Ending <u>December 31:</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$3,241,405	\$ 253,585	\$ 3,494,990
2023	2,362,397	147,856	2,510,253
2024	1,471,860	68,198	1,540,058
2025	<u>668,077</u>	<u>21,445</u>	<u>689,522</u>
Total	<u>\$7,743,739</u>	<u>\$491,084</u>	<u>\$8,234,823</u>

Other Post-Employment Benefits

The Town provides post-retirement healthcare benefits to various categories of former employees. These costs may be expected to rise substantially in the future. School districts and Boards of Cooperative Education Services, unlike other municipal units of government in the State, have been prohibited from reducing retiree health benefits or increasing health care contributions received or paid by retirees below the level of benefits or contributions afforded to or required from active employees. This protection from unilateral reduction of benefits had been extended annually by the New York State Legislature until recently when legislation was enacted to make permanent these health insurance benefit protections for retirees. Legislative attempts to provide similar protection to retirees of other local units of government in the State have not succeeded as of the date hereof. Nevertheless, many such retirees of all varieties of municipal units in the State do presently receive such benefits.

GASB Statement No. 75 ("GASB 75") of the Governmental Accounting Standards Board ("GASB"), requires state and local governments to account for and report their costs associated with post-retirement healthcare benefits and other non-pension benefits ("OPEB"). GASB 75 generally requires that employers account for and report the annual cost of the OPEB and the outstanding obligations and commitments related to OPEB in essentially the same manner as they currently do for pensions. Under previous rules, these benefits have generally been administered on a pay-as-you-go basis and have not been reported as a liability on governmental financial statements. Only current payments to existing retirees were recorded as an expense.

GASB 75 requires that state and local governments adopt the actuarial methodologies to determine annual OPEB costs. Annual OPEB cost for most employers will be based on actuarially determined amounts that, if paid on an ongoing basis, generally would provide sufficient resources to pay benefits as they come due.

During the year ended December 31, 2018, the Town adopted GASB 75, which supersedes and eliminates GASB 45. Under GASB 45, based on actuarial valuation, an annual required contribution ("ARC") will be determined for each state or local government. The ARC is the sum of (a) the normal cost for the year (the present value of future benefits being earned by current employees) plus (b) amortization of the unfunded accrued liability (benefits already earned by current and former employees but not yet provided for), using an amortization period of not more than 30 years. If a municipality contributes an amount less than the ARC, a net OPEB obligation will result, which is required to be recorded as a liability on its financial statements.

GASB 75 establishes new standards for recognizing and measuring OPEB liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures to provide more transparent reporting and useful information about the liability and cost of benefits. Municipalities and school districts are required to account for OPEB within the financial statements rather than only noted in the footnotes as previously required by GASB 45. It is measured as of a date no earlier than the end of the employer’s prior fiscal year and no later than the employer’s current fiscal year. The discount rate is based on 20-year, tax exempt general obligation municipal bonds. There is no amortization of prior service cost.

Those that have more than 200 participants are required to have a full actuarial valuation annually. Plans with fewer than 200 participants are required to have a full valuation every two years.

For the fiscal year ended December 31, 2018, the Town implemented GASB 75. The implementation of this Statement resulted in the reporting of the entire actuarial accrued liability for other post-employment benefits. The Town’s total OPEB liability at December 31, 2020 is as follows:

Total OPEB Liability at Dec 31, 2019	<u>\$1,306,759,675</u>
Charges for the Year:	
Service Cost	55,009,484
Interest	28,125,283
Assumption changes	82,300,503
Difference between expected and actual	(45,071,055)
Benefit Payments	<u>(34,649,658)</u>
Net Changes in total OPEB liability	<u>85,714,558</u>
Total OPEB Liability at Dec 31, 2020	<u><u>\$1,392,474,233</u></u>

REAL PROPERTY TAX INFORMATION

The Town is responsible for levying taxes for Town and special district operating purposes and for debt service.

The County determines the assessed valuation for taxable real properties on behalf of the Town. The Office of Real Property Services (“ORPS”) determines the assessed valuation of special franchises and the taxable ceiling of railroad property. Special franchises include assessments on certain specialized equipment of utilities under, above, upon or through public streets or public places. Assessments are made on certain properties which are taxable for school purposes but which the Town exempts from general municipal taxation.

Real Property Taxes

The Town derives a significant portion of its annual revenue from a tax on real property (see “Statement of Revenues, Expenditures and Changes in Fund Balance” in Appendix B, herein.) Based upon unaudited results, property taxes accounted for approximately 10.74% of total budgeted General Fund revenues, for the fiscal year ended 2021. On June 24, 2011, the Tax Levy Limitation Law was enacted, which imposes a tax levy limitation upon the municipalities, school districts and fire districts in the State, including the Town, without providing an exclusion for debt service on obligations issued by municipalities and fire districts, including the Town. (See “*Tax Levy Limit Law*” herein).

The following table sets forth the percentage of the Town’s General Fund revenue (excluding other financing sources) comprised of real property taxes for each of the fiscal years 2011 through 2021, and, as budgeted, for the year ending December 31, 2022.

<u>Fiscal Year Ended December 31:</u>	<u>Total General Fund Revenue</u>	<u>Real Property Taxes^a</u>	<u>Real Property Taxes to Revenues (%)</u>
2011	\$125,494,675	\$17,546,259	13.98
2012	136,405,762	17,259,488	12.65
2013	146,281,424	23,268,238	15.91
2014	153,578,485	31,739,884	20.67
2015	170,388,271	40,601,872	23.83
2016	186,139,073	61,947,883	33.28
2017	173,627,131	33,062,898	19.04
2018	175,927,407	35,185,454	20.00
2019	175,213,004	29,216,076	16.67
2020	230,511,622	28,087,900	12.19
2021 (Unaudited)	262,654,464	28,213,297	10.74
2022 (Budgeted)	221,793,138	25,101,314	11.32

Source: Audited financial statements (2011-2020), unaudited financial report update document (2021) and the adopted budget for 2022.

a. The Town increased property taxes in the General Fund in the 2016 year to redeem budget notes originally issued to cover an insufficiency in the Town’s Budgets. (See “Budget Notes” and “Litigation” herein.)

State Equalization Ratios

The ORPS annually establishes state equalization ratios for all assessing jurisdictions in the State, including the Town, which are determined by statistical sampling of market/assessment studies. The equalization ratios are used in the calculation and distribution of certain State aids and are used by many localities in the calculation of debt contracting and real property taxing limitations. The Town is not subject to constitutional real property taxing limitations but does have a debt contracting limitation equal to seven percent (7%) of the five-year average full valuation. In addition, the Town is subject to the Tax Levy Limit Law as described herein.

Tax Collection Procedures

The assessment and collection of real property taxes levied by the Town is governed by the Real Property Tax Law of the State and the Nassau County Government Law and the Nassau County Administrative Code. The Town collects all real property taxes and assessments for Town and County purposes during the times prescribed by law. Although the Town collects taxes on behalf of the County, the County enforces the collection thereof. The Town retains the first moneys collected on the combined Town and County tax bills and therefore generally receives 100% of its levy.

Town and County real property taxes and assessments are levied on January 1 and become a lien against the property on this date. The tax bill sent to property owners includes all real property taxes and assessments due to the Town and County. Taxes and assessments are collected in two installments due on January 1 and July 1 of each year, which installments may be paid without penalty until February 10 and August 10, respectively. Payments made subsequent to these dates are assessed a penalty at a rate of 1% per month.

Tax bills uncollected at the expiration of the tax warrant are returned to the County for collection and enforcement. The County continues to collect unpaid taxes until any such remaining unpaid taxes are included in the County’s tax sale.

The Receiver of Taxes collects school taxes for the school districts situated in the Town. Such taxes are due and payable in equal installments on October 1 and April 1, but may be paid without penalty by November 10 and May 10, respectively. The Receiver transmits the school tax rolls together with a listing of unpaid taxes to the appropriate school authorities. The school districts must certify such listing of unpaid taxes and transmit said listing to the County. Unpaid school taxes are relieved as part of the County tax bill due on January 1 of the next calendar year and thereafter collected and enforced in the same manner as County real property taxes. The County must pay the schools 100% of the amount included in the listing of unpaid taxes by June 15 of the year following the levy of such taxes.

Tax Levy Limit Law

Prior to the enactment of Chapter 97 of the Laws of 2011 (the “Tax Levy Limit Law”) on June 24, 2011, all the taxable real property within the Town had been subject to the levy of ad valorem taxes to pay the bonds and notes of the Town and interest thereon without limitation as to rate or amount. However, the Tax Levy Limit Law imposes a tax levy limitation upon the Town for any fiscal year commencing after May 31, 2012, without providing an exclusion for debt service on obligations issued by the Town. As a result, the power of the Town to levy real estate taxes on all the taxable real property within the Town is subject to statutory limitations, according to the formulas set forth in Tax Levy Limit Law.

The following is a brief summary of certain relevant provisions of the Tax Levy Limit Law. The summary is not complete and the full text of the Tax Levy Limit Law should be read in order to understand the details and implications thereof.

The Tax Levy Limit Law imposes a limitation on increases in the real property tax levy of the Town, subject to certain exceptions. The Tax Levy Limit Law permits the Town to increase its overall real property tax levy over the tax levy of the prior year by no more than the “Allowable Levy Growth Factor”, which is the lesser of one and two one-hundredths or the sum of one plus the Inflation Factor; provided, however that in no case shall the levy growth factor be less than one. The “Inflation Factor” is the quotient of: (i) the average of the 20 National Consumer Price Indexes determined by the United States Department of Labor for the twelve-month period ending six months prior to the start of the coming fiscal year minus the average of the National Consumer Price Indexes determined by the United States Department of Labor for the twelve-month period ending six months prior to the start of the prior fiscal year, divided by: (ii) the average of the National Consumer Price Indexes determined by the United States Department of Labor for the twelve-month period ending six months prior to the start of the prior fiscal year, with the result expressed as a decimal to four places. The Tax Levy Limit Law also provides for adjustments to be made to the Town’s tax levy based upon changes in the assessed value of the taxable real property in the Town. Additionally, the Town will be permitted to carry forward a certain portion of its unused tax levy capacity from the prior year. The Town is required to calculate its tax levy limit for the upcoming year in accordance with the provision described above and provide all relevant information to the New York State Comptroller prior to adopting its budget. The Tax Levy Limit Law sets forth certain exclusions to the real property tax levy limitation of the Town, including exclusions for tort judgments payable by the Town. The governing board of the Town may adopt a budget that exceeds the tax levy limit for the coming fiscal year, only if the governing board of the Town first enacts, by a vote of at least sixty percent of the total voting power of the Town Board, a local law to override such limit for such coming fiscal year.

The Tax Levy Limit Law does not contain an exception from the levy limitation for the payment of debt service on either outstanding general obligation bonds or notes of the Town or such indebtedness incurred after the effective date of the Tax Levy Limit Law. As such, there can be no assurances that the Tax Levy Limit Law will not come under legal challenge for violating (i) Article VIII, Section 12 of the State Constitution for not providing an exception for debt service on obligations issued prior to the enactment of the Tax Levy Limit Law, (ii) Article VIII, Section 10 of the State Constitution by effectively eliminating the exception for debt service to general real estate tax limitations, and (iii) Article VIII, Section 2 of the State Constitution by limiting the pledge of its faith and credit by a municipality or school district for the payment of debt service on obligations issued by such municipality or school district.

The Town’s budgets for the 2013 through 2022 fiscal years did not exceed the limitation set forth in the Tax Levy Limit Law.

Property Tax, Levies, Rates and Assessments

The table below shows the trend during the last five years for Townwide property values and for real property taxes and tax rates for Townwide, Part-Town, Highway and Special District purposes.

	Fiscal Year Ending December 31:				
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Assessed Value	\$253,423,781	\$253,660,422	\$247,067,608	\$178,932,907	\$229,962,481
Equalization Rate	0.26%	0.24%	0.22%	0.18%	0.19%
Full Value	\$97,470,685,000	\$105,691,842,500	\$112,303,458,182	\$99,407,170,556	\$121,032,884,737
Real Property Tax:					
Townwide	34,056,748	28,755,813	27,653,416	27,652,774	25,101,314
Part Town	3,518,384	3,577,931	3,531,583	3,530,719	5,845,230
Highway	62,805,869	61,814,741	58,598,300	58,235,382	55,920,235
Special District	172,820,940	169,035,599	163,343,886	163,708,103	163,707,360
Tax Rates:					
Townwide	\$160.00	\$141.20	\$140.85	\$311.31	\$175.05
Part Town	25.49	26.76	27.60	60.87	62.18
Highway	455.00	462.26	457.90	100.32	594.81

- a. Computed by dividing the taxable assessed valuation by the State Equalization Rate shown.
- b. The County guarantees all Town taxes; therefore, the Town receives 100% of its tax levy (See "Tax Collection Procedures" herein).
- c. A special assessment on benefited property in the following areas: Fire Protection Districts, Lighting Districts, Refuse and Garbage Districts, Public Parking Districts and Water Districts.
- d. Tax rate per \$1,000 assessed value. (Class 1 Property)

Source: Office of the Town Comptroller.

Selected Listing of Large Taxable Properties

The following table presents the taxable assessments of the Town's larger real property taxpayers listed on the 2020 assessment roll for taxes levied in 2021. The list represents approximately 12.34% of the total assessed valuation of the Town.

<u>Name</u>	<u>Type</u>	<u>Assessed Valuation</u>
Keyspan East	Energy System Operator	\$10,859,994
Retail Property Trust	Commercial	4,042,039
State of New York	Various	1,307,921
Verizon	Utility	1,003,334
New York Water	Water Utility	1,107,108
Reckson Association	Commercial	865,970
Long Island Water	Water Utility	700,869
LIPA	Utility	867,631
Rexcorp Plaza SPE LLC	Office Building	787,670
JMM Raceway Inc	Race Track	530,666
	Total	<u>\$22,073,202</u>

Source: Nassau County Assessor's Office.

Real Property Tax Levy and Collection Record

The following table presents a history of real property tax collections for the period 2011-2021.

Fiscal Year Ended December 31:	<u>Tax Levy for Town</u>	<u>Total Tax Levy</u>	<u>Amount Collected</u>	<u>Percent Collected (%)</u>
2011	\$397,827,746	\$869,026,902	\$846,027,583	97.35
2012	400,108,896	870,936,124	847,909,668	97.36
2013	403,219,348	873,133,904	851,218,810	97.49
2014	404,365,161	871,358,665	849,081,831	97.44
2015	415,612,561	900,449,579	862,632,848	95.80
2016	409,300,986	876,516,694	854,543,063	97.49
2017	421,489,999	941,021,327	915,875,730	97.33
2018	430,209,799	966,887,691	939,464,071	97.16
2019	424,392,643	929,615,219	907,602,465	97.63
2020	417,684,975	935,599,818	907,771,093	97.03
2021	419,724,297	944,254,249	919,071,267	97.33

- (a) Gross levy for Town purposes. (Includes all Town controlled funds, Commissioner operated funds, Fire Districts and Library Districts).
 (b) Includes all Town and County taxes.
 (c) During year of levy.
 (d) Uncollected taxes are returned to the County for collection. The Town retains 100% of its levy. (See “*Tax Collection Procedures*” herein.)

Tax Certiorari Claims

In common with other municipalities, there are a number of tax certiorari proceedings pending involving properties that are subject to the levy of Town taxes. The plaintiffs in these matters have asserted that their properties are over-assessed and are seeking assessment reductions. A refund of excess taxes is also generally requested. Historically, certiorari claims have been settled through negotiations, resulting in amounts, at times, substantially less than originally claimed. Many settlements provide for future adjustments with no direct outlay of money. (See “*Tax Collection Procedure*” and “*LITIGATION*” herein.)

Nassau County Property Reassessment

Nassau County has completed a countywide property reassessment for the first time since 2011. The reassessment affects more than 400,000 residential and commercial properties on the tax rolls. The new values took effect in the 2020-21 tax year. The County has mailed notices to homeowners, showing the new market values of their homes under reassessment. The impact of the reassessment cannot presently be determined.

LITIGATION

The Town in the normal course of business is involved in various matters of litigation. In the opinion of the Town Attorney, there is no litigation by or pending against the Town that is not covered by insurance, budgetary appropriations or other reasons which could have a materially adverse impact on the financial condition of the Town.

Garbage Taxes and Local Utilities

There are five (5) cases against the Town regarding garbage taxes and local utilities. The plaintiff utility companies sued the Town and its garbage districts on the theory that the ad valorem levies imposed upon the plaintiff’s transmission and distribution properties to fund the Town’s garbage collection and disposal services are illegal because these properties do not and cannot generate any garbage. [See, *New York Telephone Company v. Oyster Bay*, 4 N.Y.3d 387 (2005)]. The Town vigorously defended all these claims. The Town had brought Nassau County into the proceedings by means of a third-party summons and complaint.

In March 2014, the Appellate Division directed the Town to pay the Plaintiffs in the first instance and directed the County to reimburse the Town for the sums the Town pays the Plaintiffs.

In October of 2016 the Town and County entered into an agreement where the County will reimburse the Town for 70% of the sums the Town has already paid to all utility plaintiffs and the County will reimburse the Town 70% of all future sums the Town pays to any utility plaintiffs in these cases, and the Town and County would cooperate with each other to try to limit the future liabilities in these cases (including the below mentioned interest rate litigation).

The trial court issued Judgments using pre-judgment interest in the 5-6.02% range in the matters, and the Town has satisfied those Judgments subject to pending appeals and cross-appeals regarding the appropriate rate of interest. The Appellate Division reversed the trial court on those appeals, and the Town has been ordered to pay interest at 9% on those judgments. The Town has moved to reargue and for leave to appeal from the lead Verizon case, and has settled the remaining cases.

In addition, the Town settled the MCI litigation at a reduced interest rate and Judge Marano executed a Consent Judgment which the Town has satisfied out of operating funds.

The Town issued bonds in July, 2018 to satisfy the Verizon, Keyspan, Long Island Water, and New York Water judgments. During 2018, the Town paid \$82,863,155 to the aforementioned utility companies to satisfy the judgments (at the lower interest rates). The Town issued bond anticipation notes on October 28, 2021 in the amount of \$26,031,844.00 to satisfy the remaining liability (accrual in claims and judgments payable).

Pursuant to the executed town/county Agreement dated September 27, 2016 whereby the County will reimburse the Town 70% of these judgments paid, the Town has recorded a receivable (due from other governments) of \$51,202,586.30 at December 31, 2022, of which \$7,622,649.87 is current and \$43,579,936.43 is long term.

FIT Tuition Charge Back

In 2010, Nassau County (“County”) commenced a charge back to the cities and towns (including the Town) within the County for amounts paid for its cost of educating County residents at the Fashion Institute of Technology (“FIT”) under the community college reimbursement provisions of the New York State Education Law. After four years in litigation the Court of Appeals has determined the County could charge back to the towns the amount paid for both two and four year programs at FIT. The Town has commenced an action in the Supreme Court of Nassau County challenging the method of computation of the chargeable amount utilized by the County as well as the chargeable amount itself. In July 2018, the Court denied the Town’s motion for summary judgment and granted the County’s cross-motion for summary judgment, finding that the County has acted in accordance with the law when charging back the Town.

In August 2018, the Town filed a Notice of Appeal of the Court’s July 2018 decision. In February 2019, the Town perfected its appeal. The appeal was fully submitted to the Appellate Division in September 2019 and oral argument was held on September 24, 2020. On December 23, 2020, the Appellate Division issued a Decision & Order, which reversed the Supreme Court and: (a) denied the County’s cross-motion for summary judgment seeking to dismiss the Complaint(s); (b) granted the cities and town’s motions for summary judgment; and (c) remitted the matter to the Supreme Court to calculate the amount due to the Towns in withheld sales tax revenues. On or about January 25, 2021, the County filed a motion to reargue or for leave to appeal to the Court of Appeals from the Decision & Order. That motion has been denied.

The Court has directed the parties to engage in an accounting of monies due and owing to the Town. A conference was held on July 18, 2022. The Court directed the parties to continue to discuss settlement and a proposed accounting. Pursuant to this conference, there was a meeting held with the County on August 22, 2022 to go over accounting issues and a conference with the Court is scheduled for September 21, 2022.

Cybersecurity

The Town, like many other public and private entities, relies on technology to conduct its operations. As a recipient and provider of personal, private, or sensitive information, the Town faces multiple cyber threats including, but not limited to, hacking, viruses, malware and other attacks on computer and other sensitive digital networks and systems. To mitigate the risk of business operations impact and/or damage from cyber incidents or cyber-attacks, the Town invests in various forms of cybersecurity and operational controls; however, no assurances can be given that such security and operational control measures will be completely successful to guard against cyber threats and attacks. The results of any such attack could impact business operations and/or damage Town digital networks and systems and the costs of remedying any such damage could be substantial.

TAX MATTERS

Opinion of Bond Counsel

In the opinion of Phillips Lytle LLP, Bond Counsel to the Town, under existing statutes and court decisions and assuming continuous compliance with certain tax covenants and certifications described herein, (i) interest on the Bonds is excluded from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the “Code”), and (ii) interest on the Bonds is not treated as a preference item in calculating the alternative minimum tax under the Code, however, such interest is included in calculating the “adjusted financial statement income” both when determining (i) whether a corporation is an “applicable corporation”, as defined in Section 59(k) of the Code; and (ii) the amount of the alternative minimum tax, for tax years beginning after December 31, 2022. The Certificate as to Non-Arbitrage and other Tax Matters of the Town (the “Tax Certificate”), which will be delivered concurrently with the delivery of the Bonds, will contain provisions and procedures relating to compliance with applicable requirements of the Code. In rendering its opinion, Bond Counsel has relied on certain covenants, representations, certifications of fact, and statements of reasonable expectations made by the Town in connection with the Bonds, and Bond Counsel has assumed current and continuing compliance by the Town with certain ongoing provisions and procedures set forth in the Tax Certificate relating to compliance with applicable requirements of the Code to assure the exclusion of interest on the Bonds from gross income under Section 103 of the Code.

The Inflation Reduction Act of 2022 recently enacted into law imposes a new corporate alternative minimum tax equal to 15% of the “adjusted financial statement income” of “applicable corporations” as defined in Section 59(k) of the Code; generally, corporations (as defined for federal income tax purposes, other than S corporations, regulated investment companies, and real estate investment trusts) having “average annual adjusted financial statement income” of more than \$1,000,000,000 over any preceding period of three tax years (ending with a tax year that ends after December 31, 2021). The new corporate alternative minimum tax would apply for tax years beginning after December 31, 2022.

In addition, in the opinion of Bond Counsel to the Town, under existing statutes, interest on the Bonds is exempt from personal income taxes of New York State and its political subdivisions, including The City of New York.

Bond Counsel expresses no opinion as to any federal, state or local tax consequences arising with respect to the Bonds, or the ownership or disposition thereof, except as stated above. Bond Counsel renders its opinion under existing statutes and court decisions as of the issue date, and assumes no obligation to update, revise or supplement this opinion to reflect any action thereafter taken or not taken, any fact or circumstance that may thereafter come to its attention, any change in law or interpretation thereof that may thereafter occur, or for any other reason. Bond Counsel expresses no opinion as to the consequence of any of the events described in the preceding sentence or the likelihood of their occurrence. In addition, Bond Counsel expresses no opinion on the effect of any action taken or not taken in reliance upon an opinion of other counsel regarding federal, state or local tax matters, including, without limitation, exclusion from gross income for federal income tax purposes of interest on the Bonds.

Certain Ongoing Federal Tax Requirements and Certifications

The Code establishes certain ongoing requirements that must be met subsequent to the issuance and delivery of the Bonds in order that interest on the Bonds be and remain excluded from gross income of the holders thereof under Section 103 of the Code. These requirements include, but are not limited to, requirements relating to use and expenditure of gross proceeds of the Bonds, yield and other restrictions on investments of gross proceeds, and the arbitrage rebate requirement that certain excess earnings on gross proceeds be rebated to the federal government. Noncompliance with such requirements may cause interest on the Bonds to become included in gross income for federal income tax purposes retroactive to their issue date, irrespective of the date on which such noncompliance occurs or is discovered. The Town, in executing the Tax Certificate, will certify to the effect that the Town will comply with the provisions and procedures set forth therein and that it will do and perform all acts and things necessary or desirable to assure the exclusion of interest on the Bonds from gross income under Section 103 of the Code.

Certain Collateral Federal Tax Consequences

The following is a brief discussion of certain collateral federal income tax matters with respect to the Bonds. It does not purport to address all aspects of federal taxation that may be relevant to a particular owner of a Bond. Prospective investors, particularly those who may be subject to special rules, are advised to consult their own tax advisors regarding the federal tax consequences of owning and disposing of the Bonds.

Prospective owners of the Bonds should be aware that the ownership of such obligations may result in collateral federal income tax consequences to various categories of persons, such as corporations (including S corporations and foreign corporations), certain applicable corporations subject to the corporate alternative minimum tax, financial institutions, property and casualty and life insurance companies, individual recipients of Social Security and railroad retirement benefits, individuals otherwise eligible for the earned income tax credit, and taxpayers deemed to have incurred or continued indebtedness to purchase or carry obligations the interest on which is excluded from gross income for federal income tax purposes. Interest on the Bonds may be taken into account in determining the tax liability of foreign corporations subject to the branch profits tax imposed by Section 884 of the Code.

In addition, attention is called to the fact that Section 265(b)(1) of the Code eliminates the interest deduction otherwise allowable with respect to indebtedness deemed incurred by banks, thrift institutions and other financial institutions to purchase or to carry tax-exempt obligations acquired after August 7, 1986 other than “qualified tax-exempt obligations” as defined in Section 265(b)(3) of the Code. The Bonds will **NOT** be designated as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Code.

Tax Accounting Treatment of Discount Bonds

The initial public offering to be paid for certain Bonds may be less than the amount payable on such Bonds at maturity (“Discount Bonds”). An amount equal to the difference between the initial public offering price of a Discount Bond (assuming that a substantial amount of the Discount Bonds of that maturity are sold to the public at such price) and the amount payable at maturity constitutes original issue discount to the initial purchaser of such Discount Bonds. A portion of such original issue discount, allocable to the holding period of a Discount Bond by the initial purchaser, will be treated as interest for federal income tax purposes, excludable from gross income on the same terms and conditions as those for other interest on the Bonds. Such interest is considered to be accrued actuarially in accordance with the constant interest method over the life of a Discount Bond, taking into account the semiannual compounding of accrued interest, at the yield to maturity on such Discount Bond and generally will be allocated to an initial purchaser in a different amount from the amount of the payment denominated as interest actually received by the initial purchaser during his taxable year. However, such accrued interest may be required to be taken into account in determining the amount of the branch profits tax applicable to certain foreign corporations doing business in the United States, even though there will not be a corresponding cash payment. In addition, the accrual of such interest may result in certain other collateral federal income tax consequences to, among others, financial institutions, property and casualty insurance companies, life insurance companies, S corporations

with subchapter C earnings and profits, holders of an interest in a financial asset securitization investment trust, individual recipients of Social Security or Railroad Retirement benefits, individuals otherwise qualifying for the earned income tax credit and to individuals and families that qualify for a premium assistance credit amount under Section 36B of the Code and taxpayers who may be deemed to have incurred or continued indebtedness to purchase or carry, or who have paid or incurred certain expenses allocable to, tax-exempt obligations. In the event of the sale or other taxable disposition of a Discount Bond prior to maturity, the amount realized by such owner in excess of the basis of such Discount Bond in the hands of such owner (adjusted upward by the portion of the original issue discount allocable to the period for which such Discount Bond was held) is includable in gross income. Owners of Discount Bonds should consult with their own tax advisors with respect to the determination for federal income tax purposes of accrued interest upon disposition of Discount Bonds and with respect to the state and local tax consequences of owning Discount Bonds. It is possible that, under applicable provisions governing determination of state and local income taxes, accrued interest on the Discount Bonds may be deemed to be received in the year of accrual even though there will not be a corresponding cash payment.

Tax Accounting Treatment of Premium Bonds

The initial public offering price for certain Bonds may be greater than the amount payable at maturity (“Premium Bonds”). An amount equal to the difference between the initial public offering price of a Premium Bond (assuming that a substantial amount of the Premium Bonds of that maturity are sold to the public at such price) and the amount payable at maturity constitutes premium to the initial purchaser of such Premium Bonds. The basis for federal income tax purposes of a Premium Bond in the hands of such initial purchaser must be reduced each year by the amortizable bond premium, although no federal income tax deduction is allowed as a result of such reduction in basis for amortizable bond premium with respect to the Premium Bonds. Such reduction in basis will increase the amount of any gain (or decrease the amount of any loss) to be recognized for federal income tax purposes upon a sale or other taxable disposition of a Premium Bond. The amount of premium which is amortizable each year by an initial purchaser is determined by using such purchaser’s yield to maturity. Purchasers of the Premium Bonds should consult with their own tax advisors with respect to the determination of amortizable bond premium on Premium Bonds for federal income tax purposes and with respect to the state and local tax consequences of owning and disposing of Premium Bonds.

Information Reporting and Backup Withholding

Information reporting requirements apply to interest on tax-exempt obligations, including the Bonds. In general, such requirements are satisfied if the interest recipient completes, and provides the payor with, a Form W-9, “Request for Taxpayer Identification Number and Certification,” or if the recipient is one of a limited class of exempt recipients. A recipient not otherwise exempt from information reporting who fails to satisfy the information reporting requirements will be subject to “backup withholding,” which means that the payor is required to deduct and withhold a tax from the interest payment, calculated in the manner set forth in the Code. For the foregoing purpose, a “payor” generally refers to the person or entity from whom a recipient receives its payments of interest or who collects such payments on behalf of the recipient.

If an owner purchasing Bond through a brokerage account has executed a Form W-9 in connection with the establishment of such account, as generally can be expected, no backup withholding should occur. In any event, backup withholding does not affect the excludability of the interest on the Bonds from gross income for federal income tax purposes. Any amounts withheld pursuant to backup withholding would be allowed as a refund or a credit against the owner’s federal income tax once the required information is furnished to the Internal Revenue Service.

Miscellaneous

Tax legislation, administrative actions taken by tax authorities, or court decisions, whether at the federal or state level, may adversely affect the tax-exempt status of interest on the Bonds under federal or state law or otherwise prevent beneficial owners of the Bonds from realizing the full current benefit of the tax status of such interest. In addition, such legislation or actions (whether currently proposed, proposed in the future, or enacted) and such decisions could affect the market price or marketability of the Bonds.

Prospective purchasers of the Bonds should consult their own tax advisors regarding the foregoing matters.

LEGAL MATTERS

Legal matters incident to the authorization, issuance and sale of the Bonds will be subject to the final approving opinion of the law firm of Phillips Lytle LLP, Bond Counsel to the Town. Said opinion will be available at the time of delivery of the Bonds, and is substantially in the form set forth in Appendix C.

The final approving opinion to be delivered by Bond Counsel to the Town concurrently with the delivery of the Bonds expresses the professional judgment of Bond Counsel to the Town as to the legal issues explicitly addressed therein. In rendering a legal opinion, the attorney does not become an insurer or guarantor of that expression of professional judgment, of the transaction opined upon, or the future performance of the parties to the transaction. In addition, the rendering of an opinion does not guarantee the outcome of any legal dispute that may arise out of the transaction.

DISCLOSURE UNDERTAKING

At the time of the delivery of the Bonds, the Town will provide an executed copy of its Undertaking to Provide Continuing Disclosure substantially in the form set forth in Appendix D.

The Town reserves the right to amend or modify the Undertaking under certain circumstances set forth therein; provided that, any such amendment or modification will be done in a manner consistent with Rule 15c2-12 as then in effect.

Compliance History

The Town filed a material event notice on December 27, 2019 upon filing the audited financial statements for the fiscal year ended December 31, 2018. Such audit was filed less than one year after the end of such previous fiscal year but more than 360 days after the end of such year. On November 5, 2021 the Town filed a material event notice related to the upgrade by Standard & Poor's on September 3, 2021 of the Town's underlying credit rating from "AA-" to "AA".

BOND RATING

The Town has applied to Moody's Investors Service ("Moody's"), 7 WTC at Greenwich Street, New York, NY, Phone: (212) 553-4055 and Fax: (212) 298-6761, for a rating on the Bonds. Such application is pending at this time. The rating will reflect only the view of such rating agency and an explanation of the significance of such rating should be obtained from the respective rating agency. There can be no assurance that such rating will continue for any given period of time, or that such rating will not be revised or withdrawn, if in the judgement of agency circumstances so warrant. Any change or withdrawal of such rating may have an adverse effect on the market price and the availability of a secondary market for the outstanding bonds and notes of the Town, including the Bonds.

MUNICIPAL ADVISOR

Munistat Services, Inc. (the "Municipal Advisor"), is a Municipal Advisor, registered with the Securities and Exchange Commission and the Municipal Securities Rulemaking Board. The Municipal Advisor serves as independent financial advisor to the District on matters relating to debt management. The Municipal Advisor is a financial advisory and consulting organization and is not engaged in the business of underwriting, marketing, or trading municipal securities or any other negotiated instruments. The Municipal Advisor has provided advice as to the plan of financing and the structuring of the Bonds and has reviewed and commented on certain legal documents, including this Official Statement. The advice on the plan of financing and the structuring of the Bonds was based on materials provided by the Town and other sources of information believed to be reliable. The Municipal Advisor has not audited, authenticated, or otherwise verified the information provided by the District or the information set forth in this Official Statement or any other information available to the District with respect to the appropriateness, accuracy, or completeness of disclosure of such information and no guarantee, warranty, or other representation is made by the Municipal Advisor respecting the accuracy and completeness of or any other matter related to such information and this Official Statement.

ADDITIONAL INFORMATION

Additional information may be obtained upon request from the office of John A. Mastromarino, CPA, Town Comptroller, Town of Hempstead, 1 Washington Street, Hempstead, NY 11550, telephone number (516) 489-5000 and email: johnmas@tohmail.org or from the office of Munistat Services, Inc., 12 Roosevelt Avenue, Port Jefferson Station, New York 11776, telephone number 631/331-8888 and website: <http://www.munistat.com>.

Munistat Services, Inc. may place a copy of this Official Statement on its website at www.munistat.com. Unless this Official Statement specifically indicates otherwise, no statement on such website is included by specific reference or constitutes a part of this Official Statement. Munistat Services, Inc. has prepared such website information for convenience, but no decisions should be made in reliance upon that information. Typographical or other errors may have occurred in converting original source documents to digital format, and neither the Town nor Munistat Services, Inc. assumes any liability or responsibility for errors or omissions on such website. Further, Munistat Services, Inc. and the Town disclaim any duty or obligation either to update or to maintain that information or any responsibility or liability for any damages caused by viruses in the electronic files on the website. Munistat Services, Inc. and the Town also assume no liability or responsibility for any errors or omissions or for any updates to dated website information.

Any statements in this Official Statement involving matters of opinion or estimates, whether or not expressly stated, are intended as such and not as representations of fact. No representation is made that any of such statements will be, in fact, realized. This Official Statement is not to be construed as a contract or agreement between the Town and the original purchasers or owners of any of the Bonds.

The attached Appendices are integral parts of this Official Statement and should be read together with all foregoing statements.

The preparation and distribution of this Official Statement has been authorized by the resolutions of the Town which delegate to the Town Supervisor the power to sell and issue the Bonds.

TOWN OF HEMPSTEAD, NEW YORK

By: s/s DONALD X. CLAVIN, JR.
Town Supervisor and Chief Fiscal Officer
Town of Hempstead
Hempstead, New York

September , 2022

APPENDIX A

FINANCIAL INFORMATION

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GENERAL FUND

Fiscal Years Ending December 31:

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues:					
Real Property Taxes	\$ 33,062,898	\$ 35,185,454	\$ 29,216,076	\$ 28,087,900	\$ 28,213,297
Other Property Tax Items	2,889,862	2,271,913	2,362,364	2,077,570	2,294,749
Non-Property Tax Items	38,763,197	40,156,541	41,588,290	39,757,751	47,973,081
Departmental Income	7,426,785	7,351,480	7,069,497	7,679,524	7,400,680
Intergovernmental Charges	59,835	46,234	45,029	97,397	95,238
Use of Money and Property	1,040,557	1,380,089	1,157,564	1,800,249	1,086,979
Licenses and Permits	2,422,464	2,093,889	2,664,226	1,781,435	1,955,803
Fines and Forfeitures	13,500	27,350	20,800	14,650	53,200
Sale of Property	152,089	45,820	151,992	259,388	110,205
Miscellaneous Local Sources	428,089	84,352	3,792,793	3,757,159	4,688,795
Interfund Revenues	60,802,256	60,354,087	61,946,337	61,699,686	63,710,546
State Aid	26,532,821	26,730,417	24,964,339	32,057,533	42,480,764
Federal Aid	32,778	199,781	233,697	51,441,380	62,591,127
Total Revenues	<u>173,627,131</u>	<u>175,927,407</u>	<u>175,213,004</u>	<u>230,511,622</u>	<u>262,654,464</u>
Expenditures:					
General Government Support	84,869,569	85,595,542	89,671,926	121,850,929	115,396,776
Education	10,501,587	9,131,823	9,343,393	8,686,505	8,184,675
Public Safety	14,471,719	15,072,949	15,544,782	14,025,031	14,735,087
Transportation	1,605,055	1,214,119	1,198,557	1,215,826	1,382,707
Economic Assistance & Opportunity	4,694,387	4,256,066	4,269,817	3,957,170	4,269,940
Culture and Recreation	81,879	80,691	49,133	11,180	6,123
Home & Community Services	10,349,968	9,248,280	10,010,592	12,281,868	11,477,606
Employee Benefits	38,720,384	39,259,279	40,206,350	39,666,019	40,688,817
Debt Service	56,637	113,273	243,624	88,389	88,388
Total Expenditures	<u>165,351,185</u>	<u>163,972,022</u>	<u>170,538,174</u>	<u>201,782,917</u>	<u>196,230,120</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	8,275,946	11,955,385	4,674,830	28,728,705	66,424,344
Other Financing Sources (Uses):					
Premium on Obligations	396,681	1,144,129	964,916		
Debt Issuance	3,973,691				
Transfers - In	108,751	207,098	48,293	9,731	454,047
Transfers - Out	(8,851,602)	(9,566,280)	(9,778,492)	(9,701,675)	(9,374,364)
Total Other Financing Sources (Uses)	<u>(4,372,479)</u>	<u>(8,215,053)</u>	<u>(8,765,283)</u>	<u>(9,691,944)</u>	<u>(8,920,317)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	3,903,467	3,740,332	(4,090,453)	19,036,761	57,504,027
Fund Balance, Beginning of Year	19,101,815	23,005,282	26,745,614	22,655,161	41,691,922
Prior Period Adjustments					-2
Fund Balance, End of Year	<u>\$ 23,005,282</u>	<u>26,745,614</u>	<u>22,655,161</u>	<u>41,691,922</u>	<u>99,195,947</u>

Sources: Audited Financial Reports of the Town (2017-2020), Annual Financial Report Update Document (2021)

NOTE: This Schedule is NOT audited.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

HIGHWAY FUND

Fiscal Years Ending December 31:

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues:					
Real Property Taxes	\$ 64,071,154	\$ 62,806,210	\$ 61,814,740	\$ 58,598,310	\$ 58,420,018
Other Property Tax Items	2,467,191	2,528,931	2,371,746	2,330,322	2,244,149
Intergovernmental Charges	6,000	3,000	6,250	45,016	8,500
Use of Money and Property	190,784	555,384	943,145	351,954	194,129
Sale of Property	177,180	21,626	62,582	103,601	144,495
Miscellaneous Local Sources	408,293	779,850	240,094	205,206	3,580,325
State Aid	150,000	156,543			
Federal Aid		589		37,072	2,405
Total Revenues	<u>67,470,602</u>	<u>66,852,133</u>	<u>65,438,557</u>	<u>61,671,481</u>	<u>64,594,020</u>
Expenditures:					
Transportation	31,712,297	31,029,506	32,081,710	28,571,377	32,321,989
Employee Benefits	12,481,931	12,392,799	12,136,645	10,952,024	11,284,956
Debt Service	87,755				249,525
Total Expenditures	<u>44,281,983</u>	<u>43,422,305</u>	<u>44,218,355</u>	<u>39,523,401</u>	<u>43,856,470</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	23,188,619	23,429,828	21,220,202	22,148,080	20,737,550
Other Financing Sources (Uses):					
Premium on Obligations	1,696,468	2,757,412	2,500,000	277,747	1,665,000
Debt Issuance	1,230,808		2,352,349		
Transfers - In	2,702,897	3,038,933	6,421,038	5,017,872	1,909,890
Transfers - Out	(25,069,514)	(26,939,798)	(24,943,362)	(26,790,045)	(24,672,768)
Total Other Financing Sources (Uses)	<u>(19,439,341)</u>	<u>(21,143,453)</u>	<u>(13,669,975)</u>	<u>(21,494,426)</u>	<u>(21,097,878)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	3,749,278	2,286,375	7,550,227	653,654	(360,328)
Fund Balance, Beginning of Year	<u>9,390,867</u>	<u>13,140,145</u>	<u>15,426,520</u>	<u>22,976,747</u>	<u>23,630,401</u>
Prior Period Adjustments					-1
Fund Balance, End of Year	<u>\$ 13,140,145</u>	<u>15,426,520</u>	<u>22,976,747</u>	<u>23,630,401</u>	<u>23,270,072</u>

Sources: Audited Financial Reports of the Town (2017-2020), Annual Financial Report Update Document (2021)

NOTE: This Schedule is NOT audited.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

PARKS FUND

Fiscal Years Ending December 31:

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues:					
Real Property Taxes	\$ 51,171,110	\$ 56,518,503	\$ 54,911,218	\$ 51,716,038	\$ 51,715,004
Other Property Tax Items	2,719,720	2,825,308	2,849,057	2,779,841	2,641,982
Departmental Income	2,648,880	2,699,085	2,604,941	1,248,229	1,949,059
Intergovernmental Charges	794,037	871,625	811,666	864,562	860,273
Use of Money and Property	310,369	442,140	573,214	360,496	262,023
Fines and Forfeitures	4,800	1,200	1,150	2,500	
Sale of Property	1,097	45,777	49,373		9,310
Miscellaneous Local Sources	314,318	239,772	605,205	33,835	631,827
Interfund Revenues	29,959,525	31,664,977	32,677,641	33,059,668	34,576,486
State Aid	558,223	213,707	115,719	151,393	240,719
Federal Aid				9,134,886	1,893,035
Total Revenues	<u>88,482,079</u>	<u>95,522,094</u>	<u>95,199,184</u>	<u>99,351,448</u>	<u>94,779,717</u>
Expenditures:					
Culture and Recreation	62,147,998	61,841,150	61,926,399	70,161,753	68,680,017
Employee Benefits	22,854,927	23,429,642	23,640,602	22,874,819	23,709,021
Debt Service					
Total Expenditures	<u>85,002,925</u>	<u>85,270,792</u>	<u>85,567,001</u>	<u>93,036,572</u>	<u>92,389,038</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,479,154	10,251,302	9,632,183	6,314,876	2,390,679
Other Financing Sources (Uses):					
Premium on Obligations	323,344	217,905	453,656		
Debt Issuance	1,558,067				
Transfers - In	347,330			185	199,355
Transfers - Out	<u>(5,901,346)</u>	<u>(6,012,852)</u>	<u>(4,414,364)</u>	<u>(4,782,026)</u>	<u>(4,600,270)</u>
Total Other Financing Sources (Uses)	<u>(3,672,605)</u>	<u>(5,794,947)</u>	<u>(3,960,708)</u>	<u>(4,781,841)</u>	<u>(4,400,915)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(193,451)	4,456,355	5,671,475	1,533,035	(2,010,236)
Fund Balance, Beginning of Year	<u>9,675,686</u>	<u>9,482,235</u>	<u>13,938,590</u>	<u>19,610,065</u>	<u>21,143,100</u>
Prior Period Adjustments					-1
Fund Balance, End of Year	<u>\$ 9,482,235</u>	<u>13,938,590</u>	<u>19,610,065</u>	<u>21,143,100</u>	<u>19,132,863</u>

Sources: Audited Financial Reports of the Town (2017-2020), Annual Financial Report Update Document (2021)

NOTE: This Schedule is NOT audited.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
REFUSE AND GARBAGE

Fiscal Years Ending December 31:

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues:					
Real Property Taxes	\$ 90,895,068	\$ 90,364,815	\$ 88,408,888	\$ 86,447,574	\$ 86,991,548
Other Property Tax Items	1,164,701	1,528,496	1,472,330	1,303,723	1,622,171
Departmental Income	10,977,888	13,066,681	13,096,625	10,851,067	13,275,225
Intergovernmental Charges	3,228,530	3,318,458	3,363,409	1,795,656	2,012,225
Use of Money and Property	4,307,332	4,684,274	5,437,804	4,662,627	4,469,913
Licenses and Permits	37,012	39,884	38,520	27,009	35,971
Sale of Property	494,632	345,621	229,962	259,170	563,619
Miscellaneous Local Sources	620,344	698,596	6,686,440	6,676,190	6,456,567
Interfund Revenues	934,882	848,245	869,918	1,335,030	912,507
State Aid	4,530				
Federal Aid	408			43,838,629	65,051
Total Revenues	<u>112,665,327</u>	<u>114,895,070</u>	<u>119,603,896</u>	<u>157,196,675</u>	<u>116,404,797</u>
Expenditures:					
Home & Community Services	79,814,194	164,421,629	83,614,834	83,473,849	112,801,066
Employee Benefits	23,532,768	23,933,463	23,139,924	23,521,753	23,483,483
Debt Service	35,229				
Total Expenditures	<u>103,382,191</u>	<u>188,355,092</u>	<u>106,754,758</u>	<u>106,995,602</u>	<u>136,284,549</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	9,283,136	(73,460,022)	12,849,138	50,201,073	(19,879,752)
Other Financing Sources (Uses):					
Premium on Obligations	84,805	9,514,781	204,511		
Debt Issuance	1,026,045	72,895,000	800,000		
Transfers - In	138,004	141,397			8,994
Transfers - Out	(3,945,448)	(3,499,549)	(12,270,987)	(12,404,351)	(12,102,108)
Total Other Financing Sources (Uses)	<u>(2,696,594)</u>	<u>79,051,629</u>	<u>(11,266,476)</u>	<u>(12,404,351)</u>	<u>(12,093,114)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	6,586,542	5,591,607	1,582,662	37,796,722	-31,972,866
Fund Balance, Beginning of Year	28,758,335	35,344,877	40,936,484	42,519,146	80,315,868
Prior Period Adjustments					
Fund Balance, End of Year	<u>\$ 35,344,877</u>	<u>40,936,484</u>	<u>42,519,146</u>	<u>80,315,868</u>	<u>48,343,002</u>

Sources: Audited Financial Reports of the Town (2017-2020), Annual Financial Report Update Document (2021)

NOTE: This Schedule is NOT audited.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

NON-MAJOR FUNDS

Fiscal Years Ending December 31:

	<u>2017*</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues:					
Real Property Taxes	\$ 22,884,387	\$ 23,396,524	\$ 23,666,056	\$ 23,084,570	\$ 23,742,970
Other Property Tax Items	1,378,865	1,632,979	1,110,121	1,092,012	1,005,557
Non-Property Tax items	11,436,608	11,151,659	11,052,576	10,554,868	10,590,496
Departmental Income	12,831,484	13,357,513	15,345,144	12,220,217	15,023,356
Intergovernmental Charges			465,786		
Use of Money and Property	212,731	346,450		290,223	61,871
Fines and Forfeitures	2,029,764	1,729,427	1,311,550	421,930	273,831
Sale of Property	126,319	60,081	25,794	137,093	6,423
Miscellaneous Local Sources	1,545,208	1,389,592	1,622,418	1,131,707	1,171,379
Interfund Revenues	2,765,098	2,552,560	2,878,272	2,388,040	
State Aid	372,802	204,512	54,512	54,453	54,512
Federal Aid	11,052,046	9,617,916	10,375,619	8605250	7895543
Total Revenues	<u>66,635,312</u>	<u>65,439,213</u>	<u>67,907,848</u>	<u>59,980,363</u>	<u>59,825,938</u>
Expenditures:					
General Government Support	732,627	401,184	322,283	153,091	363,495
Public Safety	25,382,753	23,514,952	25,029,412	23,606,119	26,017,216
Transportation	11,933,503	11,682,264	11,722,820	10,952,057	12,127,469
Economic Assistance & Opportunity	4,861,562	3,747,876	6,635,983	3,984,840	5,335,327
Culture and Recreation	1,342,436	1,593,995	1,440,228	1,417,043	1,432,474
Home & Community Services	12,671,569	11,931,184	11,194,116	8,980,268	8,493,911
Employee Benefits	6,784,520	6,916,631	6,933,271	7,633,722	6,405,817
Debt Service	1,974,276	1,974,276	1,974,276	1,974,276	1,972,476
Total Expenditures	<u>65,683,246</u>	<u>61,762,362</u>	<u>65,252,389</u>	<u>58,701,416</u>	<u>62,148,185</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	952,066	3,676,851	2,655,459	1,278,947	(2,322,247)
Other Financing Sources (Uses):					
Premium on Obligations	185,121	10,987	583,252		
Debt Issuance	720,059				
Transfers - In	221,730	762,880	1,210,000	300,000	2,799,163
Transfers - Out	(3,933,674)	(4,044,927)	(2,589,699)	(3,048,196)	(2,664,785)
Total Other Financing Sources (Uses)	<u>(2,806,764)</u>	<u>(3,271,060)</u>	<u>(796,447)</u>	<u>(2,748,196)</u>	<u>134,378</u>
Fund Balance Adjustments**	(11,020,621)				3,386,760
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,854,698)	405,791	1,859,012	(1,469,249)	(2,187,869)
Fund Balance, Beginning of Year	<u>32,392,337</u>	<u>19,517,018</u>	<u>19,922,809</u>	<u>21,781,821</u>	<u>20,312,573</u>
Fund Balance, End of Year	<u>\$ 19,517,018</u>	<u>19,922,809</u>	<u>21,781,821</u>	<u>20,312,573</u>	<u>21,511,465</u>

Sources: Audited Financial Reports of the Town (2017-2020), Annual Financial Report Update Document (2021)

NOTE: This Schedule is NOT audited.

*Beginning in 2017, the Water Fund is no longer included as part of the Non-Major Funds

**Includes transfer out of \$13,731,194 from the Water Fund.

BALANCE SHEET**GENERAL FUND**

	Fiscal Years Ending December 31:				
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Assets:					
Cash & Investments	\$ 2,327,222	\$ 7,039,821	\$ 3,041,220	\$ 78,822,601	\$ 94,290,144
Restricted Cash			964,916		515,682
Accounts Receivable	166,018	425,798	785,321	756,727	156,480
Due From Other Funds	6,568,826	6,588,876	7,257,991	8,165,489	6,381,967
Due From Other Governments	25,377,108	14,588,660	16,518,040	19,319,165	20,016,743
Inventory of Material and Supplies	3,099,630	3,474,462	2,961,543	2,995,195	2,681,589
Prepaid Items	2,396,122	2,799,893	2,183,393	2,376,382	2,533,062
Other Assets	224,491	224,491	205,600	146,382	205,600
Total Assets	\$ 40,159,417	\$ 35,142,001	\$ 33,918,024	\$ 112,581,941	\$ 126,781,266
Liabilities:					
Accounts Payable & Accrued Liabilities	\$ 5,602,346	\$ 6,793,771	\$ 8,302,006	\$ 24,566,743	\$ 15,179,687
Due to Other Funds	6,796,750	604,312	1,741,826	14,999,019	1,065,211
Due to Other Governments	4,755,039	811,540	625,509	3,792,683	
Unearned Revenue				18,846,882	
Other Liabilities				2,638,157	
Guarantee, Bid & Escrow Deposit Liabilities				5,719,771	
Total Liabilities	17,154,135	8,209,623	10,669,341	70,563,255	16,244,897
Deferred Inflows of Resources:					
Unavailable Revenue		186,764	593,522	326,764	11,340,419
Fund Balance:					
Nonspendable	5,495,752	6,574,355	5,144,936	5,371,577	5,214,651
Restricted	396,681	922,819	967,416	0	515,682
Assigned	402,724	1,762,738	1,073,620	14,587,151	9,635,468
Unassigned	16,710,125	17,485,702	15,469,189	21,733,194	83,830,149
Total Fund Balance	23,005,282	26,745,614	22,655,161	41,691,922	99,195,950
Total Liabilities and Fund Balances	\$ 40,159,417	\$ 35,142,001	\$ 33,918,024	\$ 112,581,941	\$ 126,781,266

Sources: Audited Financial Reports of the Town (2017-2020), Annual Financial Report Update Document (2021)

NOTE: This Schedule is NOT audited.

BALANCE SHEET**HIGHWAY FUND**

	Fiscal Years Ending December 31:				
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Assets:					
Cash & Investments	\$ 6,492,195	\$ 8,060,328	\$ 12,582,451	\$ 12,760,849	\$ 18,748,428
Restricted Cash			2,352,349		3,350,782
Accounts Receivable	524,676	685,936	637,671	548,495	505,180
Due From Other Funds	2,869,780	3,504,688	6,362,524	10,814,017	12,887
Due From Other Governments	847,587		543,794	132,681	260,812
Inventory of Material and Supplies	4,128,763	4,757,417	2,793,237	2,804,630	2,750,350
Prepaid Items	826,734	714,943	631,870	589,938	590,799
Other Assets	45,900	45,900	45,900	256,695	45,900
Total Assets	\$ 15,735,635	\$ 17,769,212	\$ 25,949,796	\$ 27,907,305	\$ 26,265,138
Liabilities:					
Accounts Payable & Accrued Liabilities	\$ 1,948,493	\$ 1,053,086	\$ 1,715,712	\$ 1,170,803	\$ 2,063,369
BANs payable				1,365,000	
Due to Other Funds	216,765	704,202	716,688	1,095,631	517,604
Other Liabilities				190,498	
Total Liabilities	2,165,258	1,757,288	2,432,400	3,821,932	2,580,973
Deferred Inflows of Resources:					
Unavailable Revenue	430,232	585,404	540,649	454,972	414,093
Fund Balance:					
Nonspendable	4,955,497	5,472,360	3,425,107	3,394,568	3,341,149
Restricted	1,696,468	808,497	2,352,349		3,350,782
Assigned	6,488,180	9,145,663	17,199,291	20,235,833	16,578,141
Unassigned					
Total Fund Balance	13,140,145	15,426,520	22,976,747	23,630,401	23,270,072
Total Liabilities and Fund Balances	\$ 15,735,635	\$ 17,769,212	\$ 25,949,796	\$ 27,907,305	\$ 26,265,138

Sources: Audited Financial Reports of the Town (2017-2020), Annual Financial Report Update Document (2021)

NOTE: This Schedule is NOT audited.

BALANCE SHEET**PARKS FUND**

	Fiscal Years Ending December 31:				
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Assets:					
Cash & Investments	\$ 6,411,829	\$ 12,782,231	\$ 16,985,103	\$ 19,547,550	\$ 18,363,101
Restricted Cash			453,656		346,469
Accounts Receivable	374,609	247,838	321,014	475,762	431,170
Due From Other Funds	68,657	64,087	183,663	6,650,995	18,676
Due From Other Governments	2,167,574	947,499	2,134,009	2,482,908	1,138,267
Inventory of Material and Supplies	706,749	687,843	539,986	612,217	422,316
Prepaid Items	1,116,621	1,115,319	1,093,139	1,104,925	1,208,150
Other Assets	150,900	150,900	150,900	260,422	150,900
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	\$ <u>10,996,939</u>	\$ <u>15,995,717</u>	\$ <u>21,861,470</u>	\$ <u>31,134,779</u>	\$ <u>22,079,048</u>
Liabilities:					
Accounts Payable & Accrued Liabilities	\$ 1,471,068	\$ 1,993,592	\$ 2,035,910	\$ 8,931,060	\$ 2,356,445
BANs payable					
Due to Other Funds	43,636	63,535	180,495	458,790	327,661
Other Liabilities				339,752	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>1,514,704</u>	<u>2,057,127</u>	<u>2,216,405</u>	<u>9,729,602</u>	<u>2,684,106</u>
Deferred Inflows of Resources:					
Unavailable Revenue			35,000	262,077	262,077
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund Balance:					
Nonspendable	1,823,370	1,803,162	1,633,125	1,717,142	1,630,466
Restricted	323,344		453,656		346,469
Assigned	7,335,521	12,135,428	17,523,284	19,425,958	17,155,930
Unassigned					
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Fund Balance	<u>9,482,235</u>	<u>13,938,590</u>	<u>19,610,065</u>	<u>21,143,100</u>	<u>19,132,865</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities and Fund Balances	\$ <u>10,996,939</u>	\$ <u>15,995,717</u>	\$ <u>21,861,470</u>	\$ <u>31,134,779</u>	\$ <u>22,079,048</u>

Sources: Audited Financial Reports of the Town (2017-2020), Annual Financial Report Update Document (2021)

NOTE: This Schedule is NOT audited.

BALANCE SHEET
REFUSE AND GARBAGE FUND

	Fiscal Years Ending December 31:				
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Assets:					
Cash & Investments	\$ 32,536,995	\$ 43,476,579	\$ 43,368,418	\$ 81,204,837	\$ 77,511,451
Restricted Cash			204,511		325,063
Accounts Receivable	1,167,095	1,978,151	1,708,068	2,744,201	2,163,305
Due From Other Funds	7,953,799	2,341,276	3,052,958	7,462,860	1,591,515
Due From Other Governments	881,218	585,348	1,754,209	375,512	929,370
Inventory of Material and Supplies	33,667	40,798	29,484	24,085	62,402
Prepaid Items	1,241,200	996,318	917,484	910,617	973,559
Other Assets	<u>57,300</u>	<u>57,300</u>	<u>57,300</u>	<u>532,767</u>	<u>57,300</u>
Total Assets	<u>\$ 43,871,274</u>	<u>\$ 49,475,770</u>	<u>\$ 51,092,432</u>	<u>\$ 93,254,879</u>	<u>\$ 83,613,966</u>
Liabilities:					
Accounts Payable & Accrued Liabilities	\$ 8,489,931	\$ 8,200,430	\$ 8,223,546	\$ 12,065,074	\$ 9,075,208
BANs payable					26,031,844
Due to Other Funds	24,676	333,616	340,237	476,346	238,855
Due to Other Governments		1,257	1,257		
Unearned Revenue	11,790	3,983	8,246	10,589	
Other Liabilities				<u>384,002</u>	<u>-94,139</u>
Total Liabilities	<u>8,526,397</u>	<u>8,539,286</u>	<u>8,573,286</u>	<u>12,936,011</u>	<u>35,251,767</u>
Deferred Inflows of Resources:					
Unavailable Revenue					<u>21,198</u>
Fund Balance:					
Nonspendable	1,274,867	1,037,116	946,968	934,702	1,035,961
Restricted	84,805	21,974	204,511		325,063
Assigned	33,985,205	39,877,394	41,367,667	79,381,166	46,981,977
Unassigned					
Total Fund Balance	<u>35,344,877</u>	<u>40,936,484</u>	<u>42,519,146</u>	<u>80,315,868</u>	<u>48,343,001</u>
Total Liabilities and Fund Balances	<u>\$ 43,871,274</u>	<u>\$ 49,475,770</u>	<u>\$ 51,092,432</u>	<u>\$ 93,251,879</u>	<u>\$ 83,615,966</u>

Sources: Audited Financial Reports of the Town (2017-2020), Annual Financial Report Update Document (2021)

NOTE: This Schedule is NOT audited.

BALANCE SHEET
NON-MAJOR FUNDS

Fiscal Years Ending December 31:

	<u>2017*</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Assets:					
Cash & Investments	\$ 13,237,726	\$ 13,050,303	\$ 13,481,644	\$ 14,205,216	\$ 11,588,322
Restricted Cash	1,597,137	2,549,427	2,795,669	2,407,000	4,681,416
Accounts Receivable	2,332,110	2,341,821	2,423,543	2,018,082	2,212,362
Due From Other Funds	138,774	264,267	338,323	376,779	23,197
Due From Other Governments	2,262,708	1,177,410	2,297,506	1,965,655	2,482,274
Inventory of Material and Supplies	284,037	277,967	275,539	465,819	469,687
Prepaid Items	450,389	428,261	418,260	262,331	279,310
Length of Service Award Plan Assets	2,782,089	3,020,273	3,192,678	3,526,007	
Other Assets	25,100	25,100	25,100	163,733	62,279
Total Assets	\$ <u>23,110,070</u>	\$ <u>23,134,829</u>	\$ <u>25,248,262</u>	\$ <u>25,390,622</u>	\$ <u>21,798,846</u>
Liabilities:					
Accounts Payable & Accrued Liabilities	\$ 1,981,171	\$ 1,690,625	\$ 2,747,501	\$ 3,706,008	\$ 2,959,497
BANs payable					
Due to Other Funds	1,611,880	1,521,394	718,939	1,138,161	1,235,593
Due to Other Governments					
Due to Retirement System					
Unearned Revenue					
Other Liabilities				233,880	
Total Liabilities	<u>3,593,051</u>	<u>3,212,019</u>	<u>3,466,440</u>	<u>5,078,049</u>	<u>4,195,090</u>
Deferred Inflows of Resources:					
Unavailable Revenue					
Fund Balance:					
Nonspendable	2,072,293	2,044,095	2,031,666	2,066,017	2,086,864
Restricted	3,343,889	3,735,068	4,007,121	4,479,222	5,581,918
Assigned	14,637,183	14,143,647	15,743,035	13,767,334	9,936,974
Unassigned	(536,346)			0	
Total Fund Balance	<u>19,517,019</u>	<u>19,922,810</u>	<u>21,781,822</u>	<u>20,312,573</u>	<u>17,605,756</u>
Total Liabilities and Fund Balances	\$ <u>23,110,070</u>	\$ <u>23,134,829</u>	\$ <u>25,248,262</u>	\$ <u>25,390,622</u>	\$ <u>21,800,846</u>

Sources: Audited Financial Reports of the Town (2017-2020), Annual Financial Report Update Document (2021)

*Beginning in 2017, the Water Fund is no longer included as part of the Non-Major Funds

NOTE: This Schedule is NOT audited.

Summary of Adopted Budgets - All Funds (\$ Millions)

	Fiscal Year Ending December 31:	
	2022	2021
Revenues:		
Real Property Taxes	\$ 250.6	\$ 253.1
Sales Tax	44.6	38.1
Mortgage Tax	30.0	25.0
Per Capita	3.8	3.8
Refuse Disposal	15.8	15.5
Garbage Tax Judgement	7.7	5.8
Host Fee (Covanta)	4.3	4.2
Franchise Fee	10.7	10.7
Interest Income	1.9	1.6
Building Dept Fees	14.5	15.2
Zoning Fees	0.6	0.7
Park Fees	6.2	6.0
Water Fees	20.9	14.7
Marina Fees	0.9	0.9
LIPA PILOT	5.8	5.8
PILOT (Other)	3.5	4.5
Other	58.0	28.1
Use of Fund Balance:	20.5	19.8
Total Revenues	\$ 500.3	\$ 453.5
Expenditures:		
Salaries	\$ 180.4	\$ 171.3
Refuse Disposal Fees	44.3	42.0
Debt Service	60.9	59.0
Utilities	11.2	8.3
Fire Protection	5.0	5.0
Library Funding	1.5	1.4
Snow Removal	1.5	1.4
College Chargeback	9.5	8.5
Pension Cost	26.4	29.1
Health Insurance	60.7	60.4
Employee Benefits	26.3	26.1
Other	72.6	41.0
Total Expenditures	\$ 500.3	\$ 453.5

Source: Adopted Budgets of the Town

TOWN OF HEMPSTEAD

APPENDIX B

**UNAUDITED FINANCIAL REPORT UPDATE DOCUMENT
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

NOTE: SUCH FINANCIAL REPORT AND OPINIONS WERE PREPARED AS OF THE DATE THEREOF AND HAVE NOT BEEN REVIEWED AND/OR UPDATED IN CONNECTION WITH THE PREPARATION AND DISSEMINATION OF THIS OFFICIAL STATEMENT.

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Hempstead
County of Nassau
For the Fiscal Year Ended 12/31/2021

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Hempstead

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2020 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2021:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (CD) SPECIAL GRANT
- (DB) HIGHWAY-PART-TOWN
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (PN) PERMANENT
- (SF) FIRE PROTECTION
- (SL) LIGHTING
- (SM) MISCELLANEOUS
- (SP) PARK
- (SR) REFUSE AND GARBAGE
- (ST) PUBLIC PARKING
- (SW) WATER
- (TA) AGENCY
- (TC) CUSTODIAL
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2020 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Hempstead
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	78,810,901	A200	94,278,444
Petty Cash	11,700	A210	11,700
TOTAL Cash	78,822,601		94,290,144
Accounts Receivable	756,727	A380	156,480
Allowance For Receivables (Credit)		A389	
TOTAL Other Receivables (net)	756,727		156,480
Due From Other Funds	8,165,489	A391	6,381,967
TOTAL Due From Other Funds	8,165,489		6,381,967
Due From Other Governments	19,465,547	A440	20,016,743
TOTAL Due From Other Governments	19,465,547		20,016,743
Inventory Of Materials And Supplies	2,995,195	A445	2,681,589
TOTAL Inventories	2,995,195		2,681,589
Prepaid Expenses	2,376,382	A480	2,533,062
TOTAL Prepaid Expenses	2,376,382		2,533,062
Cash Special Reserves		A230	515,682
TOTAL Restricted Assets	0		515,682
Miscellaneous Current Assets		A489	205,600
TOTAL Other	0		205,600
TOTAL Assets and Deferred Outflows of Resources	112,581,941		126,781,266

TOWN OF Hempstead
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(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	21,796,912	A600	12,076,556
TOTAL Accounts Payable	21,796,912		12,076,556
Accrued Liabilities	2,769,830	A601	3,103,131
TOTAL Accrued Liabilities	2,769,830		3,103,131
Guaranty & Bid Deposits	87,119	A730	
TOTAL Other Deposits	87,119		0
Other Liabilities	7,791,656	A688	
Disability Insurance	106,771	A719	
Group Insurance	372,151	A720	
US Savings Bonds	1,281	A725	
TOTAL Other Liabilities	8,271,859		0
Due To Other Funds	14,999,019	A630	1,065,211
TOTAL Due To Other Funds	14,999,019		1,065,211
Due To Other Governments	3,792,683	A631	
TOTAL Due To Other Governments	3,792,683		0
Consolidated Payroll		A710	
Income Executions	-1,051	A723	
TOTAL Payroll Liabilities	-1,051		0
TOTAL Liabilities	51,716,371		16,244,897
Deferred Inflows of Resources			
Deferred Inflow of Resources	19,173,646	A691	11,340,419
TOTAL Deferred Inflows of Resources	19,173,646		11,340,419
TOTAL Deferred Inflows of Resources	19,173,646		11,340,419
Fund Balance			
Not in Spendable Form	5,371,576	A806	5,214,651
TOTAL Nonspendable Fund Balance	5,371,576		5,214,651
Reserve For Debt		A884	515,682
Other Restricted Fund Balance		A899	
TOTAL Restricted Fund Balance	0		515,682
Assigned Appropriated Fund Balance	13,749,627	A914	9,570,807
Assigned Unappropriated Fund Balance	837,524	A915	64,661
TOTAL Assigned Fund Balance	14,587,151		9,635,468
Unassigned Fund Balance	21,733,194	A917	83,830,149
TOTAL Unassigned Fund Balance	21,733,194		83,830,149
TOTAL Fund Balance	41,691,921		99,195,950
TOTAL Liabilities, Deferred Inflows And Fund Balance	112,581,938		126,781,266

TOWN OF Hempstead
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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	28,087,900	A1001	28,213,297
TOTAL Real Property Taxes	28,087,900		28,213,297
Other Payments In Lieu of Taxes	1,201,041	A1081	1,274,133
Interest & Penalties On Real Prop Taxes	876,529	A1090	1,020,616
TOTAL Real Property Tax Items	2,077,570		2,294,749
Non Prop Tax Dist By County	39,757,751	A1120	47,973,081
TOTAL Non Property Tax Items	39,757,751		47,973,081
Tax Collector Fees	12,750	A1232	12,750
Clerk Fees	922,293	A1255	1,238,973
Other General Departmental Income	12,300	A1289	5,640
Police Fees	1,290	A1520	1,010
Public Pound Charges, Dog Control Fees	43,429	A1550	44,701
Charges-Programs For The Aging	20,020	A1972	61,653
Park And Recreational Charges	970,261	A2001	599,367
Recreational Concessions		A2012	4,286
Special Recreational Facility Charges	2,664,217	A2025	2,736,270
Charges For Cemetery Services	3,032,964	A2192	2,696,030
TOTAL Departmental Income	7,679,523		7,400,680
Misc Revenue, Other Govts	97,397	A2389	95,238
TOTAL Intergovernmental Charges	97,397		95,238
Interest And Earnings	918,981	A2401	258,434
Rental of Real Property	881,269	A2410	828,545
TOTAL Use of Money And Property	1,800,250		1,086,979
Games of Chance	190	A2530	60
Bingo Licenses	4,229	A2540	2,895
Dog Licenses	45,819	A2544	48,728
Street Opening Permits	1,553,750	A2560	1,663,690
Permits, Other	177,447	A2590	240,431
TOTAL Licenses And Permits	1,781,435		1,955,803
Forfeitures of Deposits	14,650	A2620	53,200
TOTAL Fines And Forfeitures	14,650		53,200
Sales of Scrap & Excess Materials	3,416	A2650	3,371
Sales, Other	12,659	A2655	12,913
Sales of Real Property	73,490	A2660	67,888
Sales of Equipment	139,745	A2665	21,641
Insurance Recoveries	28,278	A2680	4,392
Other Compensation For Loss	1,800	A2690	
TOTAL Sale of Property And Compensation For Loss	259,388		110,205
Refunds of Prior Year's Expenditures	10,260	A2701	502,247
Gifts And Donations	1,723	A2705	1,500
Premium & Accrued Interest On Obligations		A2710	515,682
AIM Related Payments	3,548,885	A2750	3,548,885
Unclassified (specify)	196,291	A2770	120,481
TOTAL Miscellaneous Local Sources	3,757,158		4,688,795

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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Interfund Revenues	61,699,686	A2801	63,710,546
TOTAL Interfund Revenues	61,699,686		63,710,546
St Aid, Mortgage Tax	31,712,525	A3005	42,327,982
St Aid - Other (specify)	286,050	A3089	122,915
St Aid, Conservation Programs	58,957	A3910	29,867
TOTAL State Aid	32,057,532		42,480,764
Federal Aid - Other		A4089	37,997,319
Federal Aid Other Health	51,431,941	A4489	24,593,808
Fed Aid, Disaster Assistance	9,439	A4785	
TOTAL Federal Aid	51,441,380		62,591,127
TOTAL Revenues	230,511,621		262,654,464
Interfund Transfers	9,731	A5031	454,047
TOTAL Interfund Transfers	9,731		454,047
TOTAL Other Sources	9,731		454,047
TOTAL Detail Revenues And Other Sources	230,521,352		263,108,511

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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Legislative Board, Pers Serv	2,353,559	A10101	2,425,629
Legislative Board, Contr Expend	89,750	A10104	97,087
TOTAL Legislative Board	2,443,309		2,522,716
Supervisor,pers Serv	899,220	A12201	950,172
Supervisor,equip & Cap Outlay		A12202	
Supervisor,contr Expend	23,224	A12204	32,733
TOTAL Supervisor	922,445		982,905
Comptroller,pers Serv	3,938,208	A13151	4,044,763
Comptroller, Contr Expend	350,091	A13154	422,756
TOTAL Comptroller	4,288,299		4,467,519
Auditor, Pers Serv	160,362	A13201	162,187
TOTAL Auditor	160,362		162,187
Tax Collection,pers Serv	3,233,261	A13301	3,241,563
Tax Collection,contr Expend	433,668	A13304	506,258
TOTAL Tax Collection	3,666,929		3,747,821
Clerk,pers Serv	4,039,584	A14101	4,014,486
Clerk,contr Expend	59,924	A14104	84,221
TOTAL Clerk	4,099,508		4,098,707
Law, Pers Serv	3,206,956	A14201	3,535,841
Law, Contr Expend	1,705,786	A14204	1,135,187
TOTAL Law	4,912,742		4,671,028
Personnel, Pers Serv	2,003,541	A14301	1,927,252
Personnel, Contr Expend	120,350	A14304	114,704
TOTAL Personnel	2,123,890		2,041,957
Engineer, Pers Serv	2,295,724	A14401	2,314,424
Engineer, Contr Expend	20,743	A14404	18,494
TOTAL Engineer	2,316,466		2,332,918
Public Works Admin, Pers Serv	15,498,993	A14901	16,790,299
Public Works Admin, Contr Expend	14,306,407	A14904	9,107,805
TOTAL Public Works Admin	29,805,400		25,898,104
Central Data Process Pers Serv	3,114,177	A16801	2,900,925
Central Data Process, Contr Expend	2,009,612	A16804	1,917,455
TOTAL Central Data Process	5,123,790		4,818,380
Unallocated Insurance, Contr Expend	473,400	A19104	920,114
TOTAL Unallocated Insurance	473,400		920,114
Judgements And Claims, Contr Expend	456,396	A19304	264,727
TOTAL Judgements And Claims	456,396		264,727
Taxes & Assess On Munic Prop, Contr Expend	371,969	A19504	303,950
TOTAL Taxes & Assess On Munic Prop	371,969		303,950
Other General Govt Support, Contract Exp	60,686,025	A19894	58,163,746
TOTAL Other General Govt Support	60,686,025		58,163,746
TOTAL General Government Support	121,850,931		115,396,776
Other Education, Contr Expend	8,686,505	A29894	8,184,675
TOTAL Other Education	8,686,505		8,184,675
TOTAL Education	8,686,505		8,184,675

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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Police, Pers Serv	5,495,002	A31201	5,736,081
Police, Contr Expend	90,599	A31204	146,309
TOTAL Police	5,585,601		5,882,391
Traffic Control, Pers Serv	4,000,214	A33101	4,110,317
Traffic Control, Contr Expen	158,043	A33104	171,150
TOTAL Traffic Control	4,158,257		4,281,467
Control of Animals, Pers Serv	3,453,881	A35101	3,290,970
Control of Animals, Contr Expend	788,291	A35104	1,241,259
TOTAL Control of Animals	4,242,172		4,532,230
Civil Defense, Contr Expend	39,000	A36404	39,000
TOTAL Civil Defense	39,000		39,000
TOTAL Public Safety	14,025,030		14,735,087
Street Admin, Pers Serv	1,186,468	A50101	1,371,827
Street Admin, Contr Expend	29,359	A50104	10,880
TOTAL Street Admin	1,215,827		1,382,707
TOTAL Transportation	1,215,827		1,382,707
Publicity, Contr Expend		A64104	
TOTAL Publicity	0		0
Programs For Aging, Pers Serv	3,452,730	A67721	3,483,647
Programs For Aging, Contr Expend	274,530	A67724	505,281
TOTAL Programs For Aging	3,727,260		3,988,927
Other Eco & Dev, Pers Serv	228,396	A69891	273,610
Other Eco & Dev, Contr Expend	1,514	A69894	7,402
TOTAL Other Eco & Dev	229,910		281,013
TOTAL Economic Assistance And Opportunity	3,957,170		4,269,940
Youth Prog, Contr Expend	11,180	A73104	6,123
TOTAL Youth Prog	11,180		6,123
Adult Recreation, Contr Expend		A76204	
TOTAL Adult Recreation	0		0
TOTAL Culture And Recreation	11,180		6,123
Rent Subsidy, Contr Expend	13,667	A86104	14,500
TOTAL Rent Subsidy	13,667		14,500
Conservation, Pers Serv	6,990,778	A87101	7,841,358
Conservation, Equip & Cap Outlay	133,779	A87102	34,875
Conservation, Contr Expend	2,217,475	A87104	997,056
TOTAL Conservation	9,342,032		8,873,289
Cemetery, Pers Serv	1,994,784	A88101	2,268,827
Cemetery, Equip & Cap Outlay	218,553	A88102	
Cemetery, Contr Expend	712,832	A88104	320,990
TOTAL Cemetery	2,926,169		2,589,817
TOTAL Home And Community Services	12,281,868		11,477,606
State Retirement System	10,610,063	A90108	11,722,645
Social Security, Employer Cont	5,022,893	A90308	5,289,037
Worker's Compensation, Empl Bnfts	2,632,703	A90408	2,166,750
Unemployment Insurance, Empl Bnfts	16,020	A90508	

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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Hospital & Medical (dental) Ins, Empl Bnft	21,157,163	A90608	21,273,806
Other Employee Benefits (spec)	227,177	A90898	236,579
TOTAL Employee Benefits	39,666,019		40,688,817
Install Pur Debt, Principal	60,265	A97856	63,748
TOTAL Debt Principal	60,265		63,748
Install Pur Debt, Interest	28,124	A97857	24,640
TOTAL Debt Interest	28,124		24,640
TOTAL Expenditures	201,782,918		196,230,120
Transfers, Other Funds	9,612,996	A99019	9,336,728
Transfers, Capital Projects Fund	88,679	A99509	37,636
TOTAL Operating Transfers	9,701,675		9,374,364
TOTAL Other Uses	9,701,675		9,374,364
TOTAL Detail Expenditures And Other Uses	211,484,593		205,604,484

TOWN OF Hempstead
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	24,779,404	A8021	41,691,919
Prior Period Adj -Decrease In Fund Balance	2,124,244	A8015	
Restated Fund Balance - Beg of Year	22,655,160	A8022	41,691,919
ADD - REVENUES AND OTHER SOURCES	230,521,352		263,108,511
DEDUCT - EXPENDITURES AND OTHER USES	211,484,593		205,604,484
Fund Balance - End of Year	41,691,919	A8029	99,195,947

TOWN OF Hempstead
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(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Real Property Taxes	27,652,774	A1049N	25,101,314
Est Rev - Real Property Tax Items	2,825,000	A1099N	2,611,041
Est Rev - Non Property Tax Items	38,125,000	A1199N	44,550,000
Est Rev - Departmental Income	7,206,000	A1299N	7,900,750
Est Rev - Intergovernmental Charges	35,000	A2399N	110,000
Est Rev - Use of Money And Property	1,565,000	A2499N	1,777,500
Est Rev - Licenses And Permits	2,694,250	A2599N	1,935,600
Est Rev - Fines And Forfeitures	20,000	A2649N	20,000
Est Rev - Sale of Prop And Comp For Loss	87,500	A2699N	112,500
Est Rev - Miscellaneous Local Sources	4,628,885	A2799N	4,623,885
Est Rev - Interfund Revenues	63,133,711	A2801N	66,464,187
Est Rev - State Aid	25,265,000	A3099N	30,265,000
Est Rev - Federal Aid		A4099N	26,750,554
TOTAL Estimated Revenues	173,238,120		212,222,331
Appropriated Fund Balance	13,749,627	A599N	9,570,807
TOTAL Estimated Other Sources	13,749,627		9,570,807
TOTAL Estimated Revenues And Other Sources	186,987,747		221,793,138

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(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - General Government Support	95,246,525	A1999N	128,700,337
App - Education	8,500,000	A2999N	9,500,000
App - Public Safety	16,147,651	A3999N	16,823,540
App - Transportation	1,314,922	A5999N	1,300,331
App - Economic Assistance And Opportunity	4,218,864	A6999N	4,501,375
App - Culture And Recreation	100,000	A7999N	100,000
App - Home And Community Services	11,137,686	A8999N	11,874,015
App - Employee Benefits	41,145,633	A9199N	39,952,303
TOTAL Appropriations	177,811,281		212,751,901
Other Budgetary Purposes	0	A962N	
App - Interfund Transfer	9,176,466	A9999N	9,041,238
TOTAL Other Uses	9,176,466		9,041,238
TOTAL Appropriations And Other Uses	186,987,747		221,793,139

TOWN OF Hempstead
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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	3,754,993	B200	671,362
Petty Cash	1,200	B210	1,200
TOTAL Cash	3,756,193		672,562
Accounts Receivable	1,988,186	B380	2,182,467
TOTAL Other Receivables (net)	1,988,186		2,182,467
Due From Other Funds	260,403	B391	
TOTAL Due From Other Funds	260,403		0
Due From Other Governments	55,663	B440	56,724
TOTAL Due From Other Governments	55,663		56,724
Prepaid Expenses	252,458	B480	268,798
TOTAL Prepaid Expenses	252,458		268,798
Cash Special Reserves		B230	10,314
TOTAL Restricted Assets	0		10,314
Miscellaneous Current Assets		B489	25,100
TOTAL Other	0		25,100
TOTAL Assets and Deferred Outflows of Resources	6,312,903		3,215,966

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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	747,262	B600	543,869
TOTAL Accounts Payable	747,262		543,869
Accrued Liabilities	440,885	B601	466,453
TOTAL Accrued Liabilities	440,885		466,453
Other Liabilities	2,615	B688	
Disability Insurance	15,836	B719	
Group Insurance	55,196	B720	
TOTAL Other Liabilities	73,647		0
Due To Other Funds	335,356	B630	623,651
TOTAL Due To Other Funds	335,356		623,651
Consolidated Payroll		B710	
TOTAL Payroll Liabilities	0		0
TOTAL Liabilities	1,597,150		1,633,973
Fund Balance			
Not in Spendable Form	252,458	B806	268,798
TOTAL Nonspendable Fund Balance	252,458		268,798
Reserve For Debt		B884	10,134
Other Restricted Fund Balance	378,665	B899	378,665
TOTAL Restricted Fund Balance	378,665		388,800
Assigned Appropriated Fund Balance	256,761	B914	
Assigned Unappropriated Fund Balance	3,827,868	B915	924,394
TOTAL Assigned Fund Balance	4,084,629		924,394
TOTAL Fund Balance	4,715,752		1,581,993
TOTAL Liabilities, Deferred Inflows And Fund Balance	6,312,902		3,215,966

TOWN OF Hempstead
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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	3,531,585	B1001	3,530,179
Special Assessments	566,902	B1030	297,352
TOTAL Real Property Taxes	4,098,487		3,827,532
Other Payments In Lieu of Taxes	135,499	B1081	136,566
TOTAL Real Property Tax Items	135,499		136,566
Franchises	10,554,868	B1170	10,590,496
TOTAL Non Property Tax Items	10,554,868		10,590,496
Safety Inspection Fees	11,674,245	B1560	13,261,282
Zoning Fees	370,700	B2110	481,665
TOTAL Departmental Income	12,044,945		13,742,947
Interest And Earnings	12,255	B2401	1,515
TOTAL Use of Money And Property	12,255		1,515
Fines And Forfeited Bail	421,930	B2610	268,230
Forfeitures of Deposits		B2620	1
TOTAL Fines And Forfeitures	421,930		268,231
Insurance Recoveries	3,275	B2680	6,423
TOTAL Sale of Property And Compensation For Loss	3,275		6,423
Refunds of Prior Year's Expenditures	702	B2701	
AIM Related Payments	300,000	B2750	300,000
Unclassified (specify)	63	B2770	10,286
TOTAL Miscellaneous Local Sources	300,765		310,286
St Aid, Youth Programs	54,453	B3820	54,512
TOTAL State Aid	54,453		54,512
Federal Aid - Other	257,437	B4089	722,501
TOTAL Federal Aid	257,437		722,501
TOTAL Revenues	27,883,913		29,661,009
TOTAL Detail Revenues And Other Sources	27,883,913		29,661,009

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Other General Govt Support, Contract Exp	153,091	B19894	363,495
TOTAL Other General Govt Support	153,091		363,495
TOTAL General Government Support	153,091		363,495
Safety Inspection, Pers Serv	9,478,762	B36201	9,355,851
Safety Inspection, Equip & Cap Outlay		B36202	55,362
Safety Inspection, Contr Expend	9,126,480	B36204	11,397,405
TOTAL Safety Inspection	18,605,242		20,808,619
TOTAL Public Safety	18,605,242		20,808,619
Celebrations, Contr Expend	65	B75504	65
TOTAL Celebrations	65		65
TOTAL Culture And Recreation	65		65
Zoning, Pers Serv	876,984	B80101	857,086
Zoning, Equip & Cap Outlay	2,208	B80102	1,559
Zoning, Contr Expend	1,963,382	B80104	2,189,201
TOTAL Zoning	2,842,574		3,047,845
Planning, Pers Serv	856,159	B80201	1,039,956
Planning, Contr Expend	1,388,381	B80204	1,231,230
TOTAL Planning	2,244,539		2,271,185
TOTAL Home And Community Services	5,087,114		5,319,031
State Retirement, Empl Bnfts	1,858,241	B90108	2,011,731
Social Security , Empl Bnfts	820,800	B90308	830,901
Worker's Compensation, Empl Bnfts	146,436	B90408	178,275
Unemployment Insurance, Empl Bnfts		B90508	
Hospital & Medical (dental) Ins, Empl Bnft	3,126,131	B90608	3,111,346
Other Employee Benefits (spec)	37,745	B90898	37,756
TOTAL Employee Benefits	5,989,353		6,170,008
TOTAL Expenditures	29,834,865		32,661,218
Transfers, Other Funds	162,002	B99019	133,551
TOTAL Operating Transfers	162,002		133,551
TOTAL Other Uses	162,002		133,551
TOTAL Detail Expenditures And Other Uses	29,996,867		32,794,769

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(B) GENERAL TOWN-OUTSIDE VG

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	6,849,413	B8021	4,715,751
Prior Period Adj -Decrease In Fund Balance	20,707	B8015	
Restated Fund Balance - Beg of Year	6,828,706	B8022	4,715,751
ADD - REVENUES AND OTHER SOURCES	27,883,913		29,661,009
DEDUCT - EXPENDITURES AND OTHER USES	29,996,867		32,794,769
Fund Balance - End of Year	4,715,751	B8029	1,581,992

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Real Property Taxes	3,530,719	B1049N	5,845,230
Est Rev - Real Property Tax Items	1,038,520	B1099N	785,000
Est Rev - Non Property Tax Items	10,725,000	B1199N	10,650,000
Est Rev - Departmental Income	15,800,000	B1299N	15,100,000
Est Rev - Use of Money And Property	13,000	B2499N	11,650
Est Rev - Fines And Forfeitures	1,300,000	B2649N	1,300,000
Est Rev - Sale of Prop And Comp For Loss	1,000	B2699N	1,500
Est Rev - Miscellaneous Local Sources	306,500	B2799N	312,500
Est Rev - Interfund Revenues	0	B2801N	0
Est Rev - State Aid	54,512	B3099N	54,512
TOTAL Estimated Revenues	32,769,251		34,060,392
Appropriated Fund Balance	256,761	B599N	
TOTAL Estimated Other Sources	256,761		0
TOTAL Estimated Revenues And Other Sources	33,026,012		34,060,392

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - General Government Support	361,500	B1999N	325,000
App - Public Safety	20,517,490	B3999N	20,712,099
App - Economic Assistance And Opportunity		B6999N	1,500
App - Culture And Recreation	1,500	B7999N	1,500
App - Home And Community Services	5,329,449	B8999N	5,577,280
App - Employee Benefits	6,681,666	B9199N	6,495,455
TOTAL Appropriations	32,891,605		33,112,834
Other Budgetary Purposes		B962N	817,335
App - Interfund Transfer	134,407	B9999N	130,223
TOTAL Other Uses	134,407		947,558
TOTAL Appropriations And Other Uses	33,026,012		34,060,392

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	494,184	CD200	
Petty Cash	400	CD210	400
TOTAL Cash	494,584		400
Due From Other Funds		CD391	19,629
TOTAL Due From Other Funds	0		19,629
Due From Other Governments	1,925,454	CD440	2,281,655
TOTAL Due From Other Governments	1,925,454		2,281,655
Prepaid Expenses		CD480	
TOTAL Prepaid Expenses	0		0
Cash Special Reserves	574,549	CD230	1,048,499
TOTAL Restricted Assets	574,549		1,048,499
TOTAL Assets and Deferred Outflows of Resources	2,994,587		3,350,183

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	704,080	CD600	357,947
TOTAL Accounts Payable	704,080		357,947
Accrued Liabilities	769,178	CD601	812,148
TOTAL Accrued Liabilities	769,178		812,148
Other Liabilities	134,351	CD688	
Disability Insurance	2,739	CD719	
Group Insurance	9,547	CD720	
TOTAL Other Liabilities	146,637		0
Due To Other Funds	800,143	CD630	609,573
TOTAL Due To Other Funds	800,143		609,573
Consolidated Payroll		CD710	
TOTAL Payroll Liabilities	0		0
TOTAL Liabilities	2,420,038		1,779,668
Fund Balance			
Not in Spendable Form		CD806	
TOTAL Nonspendable Fund Balance	0		0
Other Restricted Fund Balance	574,549	CD899	1,570,515
TOTAL Restricted Fund Balance	574,549		1,570,515
Assigned Unappropriated Fund Balance		CD915	
TOTAL Assigned Fund Balance	0		0
Unassigned Fund Balance		CD917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	574,549		1,570,515
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,994,587		3,350,183

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Other General Department Inc	162,868	CD1289	1,268,382
TOTAL Departmental Income	162,868		1,268,382
Interest And Earnings	854	CD2401	35
TOTAL Use of Money And Property	854		35
Forfeitures of Deposits		CD2620	5,600
TOTAL Fines And Forfeitures	0		5,600
Sales of Real Property	130,000	CD2660	
TOTAL Sale of Property And Compensation For Loss	130,000		0
Refunds of Prior Year's Expenditures	263,152	CD2701	730,354
Unclassified (specify)		CD2770	3,760
TOTAL Miscellaneous Local Sources	263,152		734,114
Fed Aid, Workforce Innov & Opp Act	4,134,914	CD4791	4,244,075
Fed Aid, Community Development Act	2,722,641	CD4910	2,928,968
Federal Aid Rental Assistance Program	1,490,258	CD4915	
TOTAL Federal Aid	8,347,813		7,173,042
TOTAL Revenues	8,904,687		9,181,173
Interfund Transfers	300,000	CD5031	325,000
TOTAL Interfund Transfers	300,000		325,000
TOTAL Other Sources	300,000		325,000
TOTAL Detail Revenues And Other Sources	9,204,687		9,506,173

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Workforce Innov & Opp Act, Pers Serv	1,607,994	CD62931	1,642,004
Workforce Innov & Opp Act, Contr Expen	2,376,845	CD62934	3,079,417
Workforce Innov & Opp Act, Empl Bnfts	601,447	CD62938	613,906
TOTAL Workforce Innov & Opp Act	4,586,286		5,335,327
TOTAL Economic Assistance And Opportunity	4,586,286		5,335,327
Rent Subsidy, Pers Serv	156,391	CD86101	
Rent Subsidy, Contr Expend	1,263,201	CD86104	
Rent Subsidy, Empl Bnfts	44,841	CD86108	
TOTAL Rent Subsidy	1,464,433		0
Public Works Fac Site, Contr Expend	1,588,939	CD86624	1,659,997
TOTAL Public Works Fac Site	1,588,939		1,659,997
Administration, Pers Serv	884,623	CD86861	1,010,849
Administration, Empl Bnfts	465,620	CD86868	504,034
TOTAL Administration	1,350,243		1,514,883
TOTAL Home And Community Services	4,403,615		3,174,880
TOTAL Expenditures	8,989,901		8,510,207
TOTAL Detail Expenditures And Other Uses	8,989,901		8,510,207

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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-1,058,345	CD8021	574,550
Prior Period Adj -Increase In Fund Balance	1,418,109	CD8012	
Restated Fund Balance - Beg of Year	359,764	CD8022	574,550
ADD - REVENUES AND OTHER SOURCES	9,204,687		9,506,173
DEDUCT - EXPENDITURES AND OTHER USES	8,989,901		8,510,207
Fund Balance - End of Year	574,550	CD8029	1,570,516

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	12,760,349	DB200	18,747,928
Petty Cash	500	DB210	500
TOTAL Cash	12,760,849		18,748,428
Special Assessments Receivable	454,972	DB370	414,093
Accounts Receivable	93,523	DB380	91,088
TOTAL Other Receivables (net)	548,495		505,180
Due From Other Funds	10,814,017	DB391	12,887
TOTAL Due From Other Funds	10,814,017		12,887
Due From Other Governments	389,376	DB440	260,812
TOTAL Due From Other Governments	389,376		260,812
Inventory Of Materials And Supplies	2,804,630	DB445	2,750,350
TOTAL Inventories	2,804,630		2,750,350
Prepaid Expenses	589,938	DB480	590,799
TOTAL Prepaid Expenses	589,938		590,799
Cash Special Reserves		DB230	3,350,782
TOTAL Restricted Assets	0		3,350,782
Miscellaneous Current Assets		DB489	45,900
TOTAL Other	0		45,900
TOTAL Assets and Deferred Outflows of Resources	27,907,305		26,265,138

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	642,983	DB600	1,448,556
TOTAL Accounts Payable	642,983		1,448,556
Accrued Liabilities	527,820	DB601	614,813
TOTAL Accrued Liabilities	527,820		614,813
Bond Anticipation Notes Payable	1,365,000	DB626	
TOTAL Notes Payable	1,365,000		0
Other Liabilities	48,434	DB688	
Disability Insurance	31,672	DB719	
Group Insurance	110,392	DB720	
TOTAL Other Liabilities	190,498		0
Due To Other Funds	1,095,631	DB630	517,604
TOTAL Due To Other Funds	1,095,631		517,604
Consolidated Payroll		DB710	
TOTAL Payroll Liabilities	0		0
TOTAL Liabilities	3,821,932		2,580,973
Deferred Inflows of Resources			
Deferred Inflow of Resources	454,972	DB691	414,093
TOTAL Deferred Inflows of Resources	454,972		414,093
TOTAL Deferred Inflows of Resources	454,972		414,093
Fund Balance			
Not in Spendable Form	3,394,568	DB806	3,341,149
TOTAL Nonspendable Fund Balance	3,394,568		3,341,149
Reserve For Debt		DB884	3,350,782
TOTAL Restricted Fund Balance	0		3,350,782
Assigned Appropriated Fund Balance	1,042,704	DB914	5,155,535
Assigned Unappropriated Fund Balance	19,193,129	DB915	11,422,606
TOTAL Assigned Fund Balance	20,235,833		16,578,141
TOTAL Fund Balance	23,630,401		23,270,073
TOTAL Liabilities, Deferred Inflows And Fund Balance	27,907,305		26,265,138

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	58,598,310	DB1001	58,235,159
Special Assessments	189,819	DB1030	184,859
TOTAL Real Property Taxes	58,788,129		58,420,018
Other Payments In Lieu of Taxes	2,330,322	DB1081	2,244,149
TOTAL Real Property Tax Items	2,330,322		2,244,149
Transportation Services, Other Govts		DB2300	8,500
Misc Revenue From Other Govt	45,016	DB2389	
TOTAL Intergovernmental Charges	45,016		8,500
Interest And Earnings	259,976	DB2401	84,814
Rental of Real Property, Individuals	91,978	DB2410	109,315
TOTAL Use of Money And Property	351,954		194,129
Sales of Scrap & Excess Materials	9,668	DB2650	17,019
Sales of Real Property	23,000	DB2660	
Sales of Equipment	63,186	DB2665	127,476
Insurance Recoveries	7,748	DB2680	
TOTAL Sale of Property And Compensation For Loss	103,601		144,495
Refunds of Prior Year's Expenditures	10,687	DB2701	227,137
Premium & Accrued Interest On Obligations	277,747	DB2710	3,350,782
Unclassified (specify)	4,700	DB2770	2,406
TOTAL Miscellaneous Local Sources	293,133		3,580,325
Federal Aid - Other	37,072	DB4089	2,405
TOTAL Federal Aid	37,072		2,405
TOTAL Revenues	61,949,228		64,594,020
Interfund Transfers	5,017,872	DB5031	1,909,890
TOTAL Interfund Transfers	5,017,872		1,909,890
Serial Bonds		DB5710	1,665,000
TOTAL Proceeds of Obligations	0		1,665,000
TOTAL Other Sources	5,017,872		3,574,890
TOTAL Detail Revenues And Other Sources	66,967,100		68,168,910

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Maint of Streets, Pers Serv	13,271,005	DB51101	13,468,402
Maint of Streets, Contr Expend	12,435,604	DB51104	12,263,664
TOTAL Maint of Streets	25,706,609		25,732,067
Machinery, Equip & Cap Outlay		DB51302	527,368
Machinery, Contr Expend	1,263,500	DB51304	1,901,620
TOTAL Machinery	1,263,500		2,428,988
Snow Removal, Pers Serv	252,026	DB51421	489,952
Snow Removal, Contr Expend	1,349,242	DB51424	3,670,983
TOTAL Snow Removal	1,601,268		4,160,935
TOTAL Transportation	28,571,377		32,321,989
State Retirement, Empl Bnfts	2,229,728	DB90108	2,548,972
Social Security, Empl Bnfts	992,251	DB90308	1,017,012
Worker's Compensation, Empl Bnfts	1,253,212	DB90408	1,305,470
Unemployment Insurance, Empl Bnfts	1,092	DB90508	
Hospital & Medical (dental) Ins, Empl Bnft	6,431,342	DB90608	6,368,267
Other Employee Benefits (spec)	44,400	DB90898	45,235
TOTAL Employee Benefits	10,952,025		11,284,956
Debt Interest, Bond Anticipation Notes		DB97307	249,525
TOTAL Debt Interest	0		249,525
TOTAL Expenditures	39,523,402		43,856,470
Transfers, Other Funds	26,726,859	DB99019	24,572,768
Transfers, Capital Projects Fund	63,186	DB99509	100,000
TOTAL Operating Transfers	26,790,045		24,672,768
TOTAL Other Uses	26,790,045		24,672,768
TOTAL Detail Expenditures And Other Uses	66,313,447		68,529,238

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(DB) HIGHWAY-PART-TOWN

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	19,429,795	DB8021	23,630,400
Prior Period Adj -Increase In Fund Balance	3,546,952	DB8012	
Restated Fund Balance - Beg of Year	22,976,747	DB8022	23,630,400
ADD - REVENUES AND OTHER SOURCES	66,967,100		68,168,910
DEDUCT - EXPENDITURES AND OTHER USES	66,313,447		68,529,238
Fund Balance - End of Year	23,630,400	DB8029	23,270,072

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Real Property Taxes	58,235,382	DB1049N	55,920,235
Est Rev - Real Property Tax Items	2,883,000	DB1099N	2,843,000
Est Rev - Intergovernmental Charges	6,000	DB2399N	6,250
Est Rev - Use of Money And Property	555,000	DB2499N	375,000
Est Rev - Sale of Prop And Comp For Loss	14,675	DB2699N	64,675
Est Rev - Miscellaneous Local Sources	2,390,500	DB2799N	2,770,000
Est Rev - State Aid	0	DB3099N	
TOTAL Estimated Revenues	64,084,557		61,979,160
Estimated - Interfund Transfer	3,000,000	DB5031N	3,000,000
Appropriated Fund Balance	1,042,704	DB599N	5,155,535
TOTAL Estimated Other Sources	4,042,704		8,155,535
TOTAL Estimated Revenues And Other Sources	68,127,261		70,134,695

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - Transportation	30,208,686	DB5999N	32,710,888
App - Employee Benefits	11,588,240	DB9199N	11,733,237
TOTAL Appropriations	41,796,926		44,444,125
App - Interfund Transfer	26,330,335	DB9999N	25,690,570
TOTAL Other Uses	26,330,335		25,690,570
TOTAL Appropriations And Other Uses	68,127,261		70,134,695

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	27,006,443	H200	75,254,325
TOTAL Cash	27,006,443		75,254,325
Due From Other Funds	154,754	H391	58,282
TOTAL Due From Other Funds	154,754		58,282
Due From Other Governments	5,572,281	H440	4,376,980
TOTAL Due From Other Governments	5,572,281		4,376,980
TOTAL Assets and Deferred Outflows of Resources	32,733,478		79,689,587

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	5,204,069	H600	17,197,100
TOTAL Accounts Payable	5,204,069		17,197,100
Bond Anticipation Notes Payable	31,905,000	H626	
TOTAL Notes Payable	31,905,000		0
Due To Other Funds	17,257,540	H630	4,677,630
TOTAL Due To Other Funds	17,257,540		4,677,630
Due To Other Governments	2,970,021	H631	1,353,507
TOTAL Due To Other Governments	2,970,021		1,353,507
TOTAL Liabilities	57,336,630		23,228,236
Deferred Inflows of Resources			
Deferred Inflow of Resources	72,162	H691	222,135
TOTAL Deferred Inflows of Resources	72,162		222,135
TOTAL Deferred Inflows of Resources	72,162		222,135
Fund Balance			
Assigned Unappropriated Fund Balance		H915	56,239,215
TOTAL Assigned Fund Balance	0		56,239,215
Unassigned Fund Balance	-24,675,314	H917	
TOTAL Unassigned Fund Balance	-24,675,314		0
TOTAL Fund Balance	-24,675,314		56,239,215
TOTAL Liabilities, Deferred Inflows And Fund Balance	32,733,478		79,689,587

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Refunds of Prior Year's Expenditures		H2701	1,800
Grants From Local Governments		H2706	23,546
Unclassified (specify)	12,756	H2770	47,755
TOTAL Miscellaneous Local Sources	12,756		73,101
St Aid-Capital Projects	379,819	H3097	135,181
St Aid, Consolidated Highway Aid	5,593,569	H3501	1,831,715
St Aid-Other Economic Assistance		H3797	37,811
State Aid Emergency Disaster		H3960	63,614
St Aid - Other Home And Community Service	41,092	H3989	62,614
TOTAL State Aid	6,014,480		2,130,936
Fed Aid - Cap Projects	45,688	H4097	
Fed Aid, Transp Cap Proj	3,563,457	H4597	7,002,409
Fed Aid, Emergency Disaster Assistance		H4960	381,686
TOTAL Federal Aid	3,609,145		7,384,095
TOTAL Revenues	9,636,381		9,588,133
Interfund Transfers	151,959	H5031	350,629
TOTAL Interfund Transfers	151,959		350,629
Serial Bonds		H5710	128,043,572
TOTAL Proceeds of Obligations	0		128,043,572
TOTAL Other Sources	151,959		128,394,201
TOTAL Detail Revenues And Other Sources	9,788,340		137,982,334

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
General Govt, Equip & Cap Outlay	3,594,823	H19972	2,912,843
TOTAL General Govt	3,594,823		2,912,843
TOTAL General Government Support	3,594,823		2,912,843
Public Safety Cap Proj	194,910	H30972	559,224
TOTAL Public Safety Cap Proj	194,910		559,224
Fire, Equip & Cap Outlay		H34102	850,000
TOTAL Fire	0		850,000
Fire Protection, Equip & Cap Outlay	2,675,911	H34972	
TOTAL Fire Protection	2,675,911		0
Control of Animals, Equip & Cap Outlay	68,561	H35102	62,528
TOTAL Control of Animals	68,561		62,528
TOTAL Public Safety	2,939,382		1,471,751
Maint of Streets, Equip & Cap Outlay	592,307	H51102	6,466,229
TOTAL Maint of Streets	592,307		6,466,229
Perm Improve Highway, Equip & Cap Outlay	5,397,316	H51122	
TOTAL Perm Improve Highway	5,397,316		0
Machinery, Equip & Cap Outlay	1,132,523	H51302	184,470
TOTAL Machinery	1,132,523		184,470
Highway, Capital Projects	24,933,634	H51972	31,570,459
TOTAL Highway	24,933,634		31,570,459
Other Transportation, Equip & Cap Outlay	209,317	H59892	234,563
TOTAL Other Transportation	209,317		234,563
TOTAL Transportation	32,265,097		38,455,720
Economic Dev, Equip & Cap Outlay		H64972	54,005
TOTAL Economic Dev	0		54,005
TOTAL Economic Assistance And Opportunity	0		54,005
Parks, Equip & Cap Outlay	587,480	H71102	1,142,772
TOTAL Parks	587,480		1,142,772
Recreation, Equip & Cap Outlay	2,604,111	H71972	4,781,949
TOTAL Recreation	2,604,111		4,781,949
TOTAL Culture And Recreation	3,191,591		5,924,721
Water Capital Projects, Equip & Cap Outlay	3,528,340	H83972	2,449,667
TOTAL Water Capital Projects	3,528,340		2,449,667
Flood & Erosion Control, Equip & Cap Outla	687,306	H87452	976,333
TOTAL Flood & Erosion Control	687,306		976,333
Sanitation, Equip & Cap Outlay	3,357,677	H87972	1,815,890
TOTAL Sanitation	3,357,677		1,815,890
Misc Home & Comm Serv, Equip & Cap Outlay		H89892	226,700
TOTAL Misc Home & Comm Serv	0		226,700
Other Home & Comm Serv, Equip & Cap Outlay	8,697	H89972	186,287
TOTAL Other Home & Comm Serv	8,697		186,287
TOTAL Home And Community Services	7,582,019		5,654,876
TOTAL Expenditures	49,572,911		54,473,916

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
Other Uses			
Transfers, Other Funds	5,023,962	H99019	2,593,889
TOTAL Operating Transfers	5,023,962		2,593,889
TOTAL Other Uses	5,023,962		2,593,889
TOTAL Detail Expenditures And Other Uses	54,596,873		57,067,805

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	25,799,991	H8021	-24,675,315
Prior Period Adj -Decrease In Fund Balance	5,666,773	H8015	
Restated Fund Balance - Beg of Year	20,133,218	H8022	-24,675,315
ADD - REVENUES AND OTHER SOURCES	9,788,340		137,982,334
DEDUCT - EXPENDITURES AND OTHER USES	54,596,873		57,067,805
Fund Balance - End of Year	-24,675,315	H8029	56,239,222

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Land	86,967,285	K101	86,967,285
Buildings	50,804,717	K102	50,804,717
Improvements Other Than Buildings	849,891,445	K103	849,891,445
Machinery And Equipment	130,679,803	K104	130,679,803
Construction Work In Progress	3,701,748	K105	3,701,748
Other Capital Assets	5,093,043	K107	5,093,043
TOTAL Fixed Assets (net)	1,127,138,041		1,127,138,041
TOTAL Assets and Deferred Outflows of Resources	1,127,138,041		1,127,138,041

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2020	EdpCode	2021
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	1,127,138,041	K159	1,127,138,041
TOTAL Investments in Non-Current Government Assets	1,127,138,041		1,127,138,041
TOTAL Fund Balance	1,127,138,041		1,127,138,041
TOTAL	1,127,138,041		1,127,138,041

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(PN) PERMANENT

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	1,337,867	PN200	1,337,867
TOTAL Cash	1,337,867		1,337,867
TOTAL Assets and Deferred Outflows of Resources	1,337,867		1,337,867

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(PN) PERMANENT

Balance Sheet

Code Description	2020	EdpCode	2021
Fund Balance			
Must Remain Intact	1,337,867	PN807	1,337,867
TOTAL Nonspendable Fund Balance	1,337,867		1,337,867
Assigned Unappropriated Fund Balance		PN915	
TOTAL Assigned Fund Balance	0		0
TOTAL Fund Balance	1,337,867		1,337,867
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,337,867		1,337,867

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(PN) PERMANENT

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Interest And Earnings	3,826	PN2401	669
TOTAL Use of Money And Property	3,826		669
TOTAL Revenues	3,826		669
TOTAL Detail Revenues And Other Sources	3,826		669

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(PN) PERMANENT

Results of Operation

Code Description	2020	EdpCode	2021
Other Uses			
Transfers, Other Funds	3,826	PN99019	669
TOTAL Operating Transfers	3,826		669
TOTAL Other Uses	3,826		669
TOTAL Detail Expenditures And Other Uses	3,826		669

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(PN) PERMANENT

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,337,867	PN8021	1,337,867
Restated Fund Balance - Beg of Year	1,337,867	PN8022	1,337,867
ADD - REVENUES AND OTHER SOURCES	3,826		669
DEDUCT - EXPENDITURES AND OTHER USES	3,826		669
Fund Balance - End of Year	1,337,867	PN8029	1,337,867

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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	2,145,984	SF200	1,531,023
TOTAL Cash	2,145,984		1,531,023
Accounts Receivable	6,671	SF380	6,671
TOTAL Other Receivables (net)	6,671		6,671
Due From Other Funds	44,073	SF391	885
TOTAL Due From Other Funds	44,073		885
Due From Other Governments	50,331	SF440	80,280
TOTAL Due From Other Governments	50,331		80,280
Service Award Program Assets	3,526,007	SF461	3,526,007
TOTAL Restricted Assets	3,526,007		3,526,007
Miscellaneous Current Assets		SF489	
TOTAL Other	0		0
TOTAL Assets and Deferred Outflows of Resources	5,773,066		5,144,864

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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	597,786	SF600	172,378
TOTAL Accounts Payable	597,786		172,378
Other Liabilities	915	SF688	
TOTAL Other Liabilities	915		0
TOTAL Liabilities	598,701		172,378
Fund Balance			
Restricted for Service Award Program	3,526,007	SF895	3,526,007
TOTAL Restricted Fund Balance	3,526,007		3,526,007
Assigned Unappropriated Fund Balance	1,648,358	SF915	1,446,480
TOTAL Assigned Fund Balance	1,648,358		1,446,480
TOTAL Fund Balance	5,174,365		4,972,487
TOTAL Liabilities, Deferred Inflows And Fund Balance	5,773,066		5,144,864

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	5,260,580	SF1001	5,828,926
TOTAL Real Property Taxes	5,260,580		5,828,926
Other Payments In Lieu of Taxes	212,224	SF1081	218,445
TOTAL Real Property Tax Items	212,224		218,445
Interest And Earnings	168,255	SF2401	8,114
TOTAL Use of Money And Property	168,255		8,114
Grants From Local Governments		SF2706	30,000
TOTAL Miscellaneous Local Sources	0		30,000
TOTAL Revenues	5,641,059		6,085,485
TOTAL Detail Revenues And Other Sources	5,641,059		6,085,485

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Fire Protection, Contr Expend	5,000,876	SF34104	5,208,597
TOTAL Fire Protection	5,000,876		5,208,597
TOTAL Public Safety	5,000,876		5,208,597
Local Pension Fund, Empl Bnfts	48,778	SF90258	288,440
Worker's Compensation, Empl Bnfts	257,128	SF90408	240,657
TOTAL Employee Benefits	305,906		529,097
TOTAL Expenditures	5,306,783		5,737,694
Transfers, Other Funds	550,037	SF99019	549,669
TOTAL Operating Transfers	550,037		549,669
TOTAL Other Uses	550,037		549,669
TOTAL Detail Expenditures And Other Uses	5,856,820		6,287,363

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(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,208,842	SF8021	5,174,365
Prior Period Adj -Increase In Fund Balance	3,181,284	SF8012	
Prior Period Adj -Decrease In Fund Balance		SF8015	
Restated Fund Balance - Beg of Year	5,390,126	SF8022	5,174,365
ADD - REVENUES AND OTHER SOURCES	5,641,059		6,085,485
DEDUCT - EXPENDITURES AND OTHER USES	5,856,820		6,287,363
Fund Balance - End of Year	5,174,365	SF8029	4,972,487

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(SL) LIGHTING

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	4,871,783	SL200	4,448,580
TOTAL Cash	4,871,783		4,448,580
Accounts Receivable	16,978	SL380	16,978
TOTAL Other Receivables (net)	16,978		16,978
Due From Other Funds	49,900	SL391	1,847
TOTAL Due From Other Funds	49,900		1,847
Due From Other Governments	57,899	SL440	61,618
TOTAL Due From Other Governments	57,899		61,618
Inventory Of Materials And Supplies	465,819	SL445	469,687
TOTAL Inventories	465,819		469,687
Cash Special Reserves		SL230	56,396
TOTAL Restricted Assets	0		56,396
TOTAL Assets and Deferred Outflows of Resources	5,462,380		5,055,107

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(SL) LIGHTING

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	274,201	SL600	439,450
TOTAL Accounts Payable	274,201		439,450
Other Liabilities	8,933	SL688	
TOTAL Other Liabilities	8,933		0
Due To Other Funds	2,086	SL630	2,369
TOTAL Due To Other Funds	2,086		2,369
TOTAL Liabilities	285,220		441,819
Fund Balance			
Not in Spendable Form	465,819	SL806	469,687
TOTAL Nonspendable Fund Balance	465,819		469,687
Other Restricted Fund Balance		SL899	56,396
TOTAL Restricted Fund Balance	0		56,396
Assigned Appropriated Fund Balance		SL914	1,532,132
Assigned Unappropriated Fund Balance	4,711,342	SL915	2,555,073
TOTAL Assigned Fund Balance	4,711,342		4,087,205
TOTAL Fund Balance	5,177,161		4,613,288
TOTAL Liabilities, Deferred Inflows And Fund Balance	5,462,381		5,055,107

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(SL) LIGHTING

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	9,816,534	SL1001	9,815,002
TOTAL Real Property Taxes	9,816,534		9,815,002
Other Payments In Lieu of Taxes	609,684	SL1081	524,153
TOTAL Real Property Tax Items	609,684		524,153
Interest And Earnings	53,023	SL2401	16,878
TOTAL Use of Money And Property	53,023		16,878
Insurance Recoveries	3,818	SL2680	9,948
TOTAL Sale of Property And Compensation For Loss	3,818		9,948
Premium & Accrued Interest On Obligations		SL2710	56,396
Unclassified (specify)	120	SL2770	199
TOTAL Miscellaneous Local Sources	120		56,595
TOTAL Revenues	10,483,179		10,422,576
Interfund Transfers		SL5031	840
TOTAL Interfund Transfers	0		840
TOTAL Other Sources	0		840
TOTAL Detail Revenues And Other Sources	10,483,179		10,423,416

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(SL) LIGHTING

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Street Lighting, Equip & Cap Outlay	2,739	SL51822	2,929
Street Lighting, Contr Expend	7,018,313	SL51824	8,005,668
TOTAL Street Lighting	7,021,052		8,008,598
TOTAL Transportation	7,021,052		8,008,598
Debt Principal, Installment Purchase Debt	1,715,131	SL97856	1,766,710
TOTAL Debt Principal	1,715,131		1,766,710
Debt Interest, Installment Purchase Debt	259,145	SL97857	207,566
TOTAL Debt Interest	259,145		207,566
TOTAL Expenditures	8,995,328		9,982,874
Transfers, Other Funds	1,182,921	SL99019	987,276
Transfers, Capital Projects Fund		SL99509	17,139
TOTAL Operating Transfers	1,182,921		1,004,415
TOTAL Other Uses	1,182,921		1,004,415
TOTAL Detail Expenditures And Other Uses	10,178,248		10,987,288

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(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	4,870,983	SL8021	5,177,160
Prior Period Adj -Increase In Fund Balance	1,248	SL8012	
Restated Fund Balance - Beg of Year	4,872,230	SL8022	5,177,160
ADD - REVENUES AND OTHER SOURCES	10,483,179		10,423,416
DEDUCT - EXPENDITURES AND OTHER USES	10,178,248		10,987,288
Fund Balance - End of Year	5,177,160	SL8029	4,613,286

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(SM) MISCELLANEOUS

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	341,734	SM200	347,669
TOTAL Cash	341,734		347,669
Accounts Receivable	634	SM380	634
TOTAL Other Receivables (net)	634		634
Due From Other Funds	4,036	SM391	114
TOTAL Due From Other Funds	4,036		114
Due From Other Governments	37,818	SM440	37,179
TOTAL Due From Other Governments	37,818		37,179
TOTAL Assets and Deferred Outflows of Resources	384,222		385,595

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(SM) MISCELLANEOUS

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	123,971	SM600	123,971
TOTAL Accounts Payable	123,971		123,971
TOTAL Liabilities	123,971		123,971
Fund Balance			
Assigned Unappropriated Fund Balance	260,251	SM915	261,624
TOTAL Assigned Fund Balance	260,251		261,624
TOTAL Fund Balance	260,251		261,624
TOTAL Liabilities, Deferred Inflows And Fund Balance	384,222		385,595

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(SM) MISCELLANEOUS

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	1,370,014	SM1001	1,354,238
TOTAL Real Property Taxes	1,370,014		1,354,238
Other Payments In Lieu of Taxes	79,255	SM1081	78,194
TOTAL Real Property Tax Items	79,255		78,194
Interest And Earnings	4,290	SM2401	1,350
TOTAL Use of Money And Property	4,290		1,350
TOTAL Revenues	1,453,558		1,433,782
TOTAL Detail Revenues And Other Sources	1,453,558		1,433,782

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(SM) MISCELLANEOUS

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Library, Contr Expend	1,416,978	SM74104	1,432,409
TOTAL Library	1,416,978		1,432,409
TOTAL Culture And Recreation	1,416,978		1,432,409
TOTAL Expenditures	1,416,978		1,432,409
TOTAL Detail Expenditures And Other Uses	1,416,978		1,432,409

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(SM) MISCELLANEOUS

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	223,669	SM8021	260,251
Prior Period Adj -Increase In Fund Balance	2	SM8012	
Restated Fund Balance - Beg of Year	223,671	SM8022	
ADD - REVENUES AND OTHER SOURCES	1,453,558		1,433,782
DEDUCT - EXPENDITURES AND OTHER USES	1,416,978		1,432,409
Fund Balance - End of Year	260,251	SM8029	261,623

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(SP) PARK

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	19,536,575	SP200	18,352,126
Petty Cash	10,975	SP210	10,975
TOTAL Cash	19,547,550		18,363,101
Accounts Receivable	475,763	SP380	431,170
Allowance For Receivables (Credit)		SP389	
TOTAL Other Receivables (net)	475,763		431,170
Due From Other Funds	6,650,995	SP391	18,676
TOTAL Due From Other Funds	6,650,995		18,676
Due From Other Governments	2,743,330	SP440	1,138,267
TOTAL Due From Other Governments	2,743,330		1,138,267
Inventory Of Materials And Supplies	612,217	SP445	422,316
TOTAL Inventories	612,217		422,316
Prepaid Expenses	1,104,925	SP480	1,208,150
TOTAL Prepaid Expenses	1,104,925		1,208,150
Cash Special Reserves		SP230	346,469
TOTAL Restricted Assets	0		346,469
Miscellaneous Current Assets		SP489	150,900
TOTAL Other	0		150,900
TOTAL Assets and Deferred Outflows of Resources	31,134,780		22,079,048

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(SP) PARK

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	7,539,258	SP600	773,016
TOTAL Accounts Payable	7,539,258		773,016
Accrued Liabilities	1,391,801	SP601	1,583,429
TOTAL Accrued Liabilities	1,391,801		1,583,429
Other Liabilities	61,895	SP688	
Disability Insurance	61,946	SP719	
Group Insurance	215,911	SP720	
TOTAL Other Liabilities	339,752		0
Due To Other Funds	458,790	SP630	327,661
TOTAL Due To Other Funds	458,790		327,661
Consolidated Payroll		SP710	
TOTAL Payroll Liabilities	0		0
TOTAL Liabilities	9,729,601		2,684,106
Deferred Inflows of Resources			
Deferred Inflow of Resources	262,077	SP691	262,077
TOTAL Deferred Inflows of Resources	262,077		262,077
TOTAL Deferred Inflows of Resources	262,077		262,077
Fund Balance			
Not in Spendable Form	1,717,142	SP806	1,630,466
TOTAL Nonspendable Fund Balance	1,717,142		1,630,466
Reserve For Debt		SP884	346,469
TOTAL Restricted Fund Balance	0		346,469
Assigned Appropriated Fund Balance		SP914	2,288,470
Assigned Unappropriated Fund Balance	19,425,959	SP915	14,867,459
TOTAL Assigned Fund Balance	19,425,959		17,155,930
TOTAL Fund Balance	21,143,101		19,132,864
TOTAL Liabilities, Deferred Inflows And Fund Balance	31,134,779		22,079,048

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(SP) PARK

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	51,716,038	SP1001	51,715,004
TOTAL Real Property Taxes	51,716,038		51,715,004
Other Payments In Lieu of Taxes	2,779,841	SP1081	2,641,982
TOTAL Real Property Tax Items	2,779,841		2,641,982
Recreational Concessions		SP2012	5,714
Special Recreational Facility Charges	1,248,229	SP2025	1,943,344
TOTAL Departmental Income	1,248,229		1,949,059
Misc Revenue, Other Govts	864,562	SP2389	860,273
TOTAL Intergovernmental Charges	864,562		860,273
Interest And Earnings	233,000	SP2401	93,791
Rental of Real Property, Individuals	126,165	SP2410	163,755
Rental of Equipment	1,331	SP2414	4,477
TOTAL Use of Money And Property	360,496		262,023
Forfeitures of Deposits	2,500	SP2620	
TOTAL Fines And Forfeitures	2,500		0
Sales of Equipment		SP2665	1
Insurance Recoveries		SP2680	7,309
Other Compensation For Loss		SP2690	2,000
TOTAL Sale of Property And Compensation For Loss	0		9,310
Refunds of Prior Year's Expenditures	6,184	SP2701	161,807
Gifts And Donations	27,242	SP2705	112,878
Premium & Accrued Interest On Obligations		SP2710	346,469
Unclassified (specify)	409	SP2770	10,673
TOTAL Miscellaneous Local Sources	33,835		631,827
Interfund Revenues	33,059,668	SP2801	34,576,486
TOTAL Interfund Revenues	33,059,668		34,576,486
St Aid, Youth Programs	51,393	SP3820	115,719
St Aid-Other Cul And Rec St Aid	100,000	SP3889	125,000
TOTAL State Aid	151,393		240,719
Fed Aid, Emergency Disaster Assistance	9,134,886	SP4960	1,893,035
TOTAL Federal Aid	9,134,886		1,893,035
TOTAL Revenues	99,351,448		94,779,717
Interfund Transfers	185	SP5031	199,355
TOTAL Interfund Transfers	185		199,355
TOTAL Other Sources	185		199,355
TOTAL Detail Revenues And Other Sources	99,351,633		94,979,072

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(SP) PARK

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Parks, Pers Serv	39,583,925	SP71101	42,052,808
Parks, Equip & Cap Outlay	230,692	SP71102	164,111
Parks, Contr Expend	30,347,137	SP71104	26,463,098
TOTAL Parks	70,161,754		68,680,017
TOTAL Culture And Recreation	70,161,754		68,680,017
State Retirement, Empl Bnfts	5,877,206	SP90108	6,529,322
Social Security, Empl Bnfts	3,007,244	SP90308	3,193,556
Worker's Compensation, Empl Bnfts	1,484,109	SP90408	1,480,732
Unemployment Insurance, Empl Bnfts	1,778	SP90508	
Hospital & Medical (dental) Ins, Empl Bnft	12,370,104	SP90608	12,363,091
Other Employee Benefits (spec)	134,378	SP90898	142,320
TOTAL Employee Benefits	22,874,819		23,709,021
TOTAL Expenditures	93,036,574		92,389,038
Transfers, Other Funds	4,781,931	SP99019	4,411,151
Transfers, Capital Projects Fund	95	SP99509	189,119
TOTAL Operating Transfers	4,782,026		4,600,270
TOTAL Other Uses	4,782,026		4,600,270
TOTAL Detail Expenditures And Other Uses	97,818,599		96,989,308

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(SP) PARK

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	19,808,456	SP8021	21,143,100
Prior Period Adj -Decrease In Fund Balance	198,391	SP8015	
Restated Fund Balance - Beg of Year	19,610,065	SP8022	21,143,100
ADD - REVENUES AND OTHER SOURCES	99,351,633		94,979,072
DEDUCT - EXPENDITURES AND OTHER USES	97,818,599		96,989,308
Fund Balance - End of Year	21,143,100	SP8029	19,132,863

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(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	81,204,436	SR200	77,511,051
Petty Cash	400	SR210	400
TOTAL Cash	81,204,836		77,511,451
Accounts Receivable	2,744,201	SR380	2,165,305
TOTAL Other Receivables (net)	2,744,201		2,165,305
Due From Other Funds	7,462,860	SR391	1,591,515
TOTAL Due From Other Funds	7,462,860		1,591,515
Due From Other Governments	905,279	SR440	929,370
TOTAL Due From Other Governments	905,279		929,370
Inventory Of Materials And Supplies	24,085	SR445	62,402
TOTAL Inventories	24,085		62,402
Prepaid Expenses	910,617	SR480	973,559
TOTAL Prepaid Expenses	910,617		973,559
Cash Special Reserves		SR230	325,063
TOTAL Restricted Assets	0		325,063
Miscellaneous Current Assets		SR489	57,300
TOTAL Other	0		57,300
TOTAL Assets and Deferred Outflows of Resources	93,251,878		83,615,966

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(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	10,841,314	SR600	7,813,817
TOTAL Accounts Payable	10,841,314		7,813,817
Accrued Liabilities	1,223,761	SR601	1,261,391
TOTAL Accrued Liabilities	1,223,761		1,261,391
Bond Anticipation Notes Payable		SR626	26,031,844
TOTAL Notes Payable	0		26,031,844
Other Liabilities	135,582	SR688	
Disability Insurance	55,383	SR719	
Group Insurance	193,037	SR720	
TOTAL Other Liabilities	384,002		0
Due To Other Funds	476,346	SR630	238,855
TOTAL Due To Other Funds	476,346		238,855
Consolidated Payroll		SR710	-94,139
TOTAL Payroll Liabilities	0		-94,139
TOTAL Liabilities	12,925,423		35,251,767
Deferred Inflows of Resources			
Deferred Inflow of Resources	10,589	SR691	21,198
TOTAL Deferred Inflows of Resources	10,589		21,198
TOTAL Deferred Inflows of Resources	10,589		21,198
Fund Balance			
Not in Spendable Form	934,702	SR806	1,035,961
TOTAL Nonspendable Fund Balance	934,702		1,035,961
Reserve For Debt		SR884	325,063
TOTAL Restricted Fund Balance	0		325,063
Assigned Appropriated Fund Balance	6,743,891	SR914	9,558,985
Assigned Unappropriated Fund Balance	72,637,274	SR915	37,422,993
TOTAL Assigned Fund Balance	79,381,165		46,981,977
TOTAL Fund Balance	80,315,867		48,343,002
TOTAL Liabilities, Deferred Inflows And Fund Balance	93,251,879		83,615,966

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(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	86,447,574	SR1001	86,446,777
Special Assessments	871,676	SR1030	544,771
TOTAL Real Property Taxes	87,319,251		86,991,548
Other Payments In Lieu of Taxes	1,303,723	SR1081	1,622,171
TOTAL Real Property Tax Items	1,303,723		1,622,171
Refuse & Garbage Charges	10,851,067	SR2130	13,275,225
TOTAL Departmental Income	10,851,067		13,275,225
Refuse & Garbage Serv For Other Govt	1,795,656	SR2376	2,012,225
TOTAL Intergovernmental Charges	1,795,656		2,012,225
Interest And Earnings	474,129	SR2401	203,182
Rental of Real Property, Individuals	4,188,498	SR2410	4,266,731
TOTAL Use of Money And Property	4,662,627		4,469,913
Permits, Other	27,009	SR2590	35,971
TOTAL Licenses And Permits	27,009		35,971
Sales of Scrap & Excess Materials	256,735	SR2650	525,491
Sale of Refuse For Recycling		SR2651	24,898
Sales of Equipment		SR2665	13,230
Insurance Recoveries	2,435	SR2680	
TOTAL Sale of Property And Compensation For Loss	259,170		563,619
Refunds of Prior Year's Expenditures	2,788	SR2701	287,229
Gifts And Donations	180	SR2705	159
Premium & Accrued Interest On Obligations		SR2710	368,406
Unclassified (specify)	5,801,546	SR2770	5,800,773
TOTAL Miscellaneous Local Sources	5,804,514		6,456,567
Interfund Revenues	1,335,030	SR2801	912,507
TOTAL Interfund Revenues	1,335,030		912,507
Federal Aid - Other	43,838,629	SR4089	65,051
TOTAL Federal Aid	43,838,629		65,051
TOTAL Revenues	157,196,675		116,404,797
Interfund Transfers		SR5031	8,994
TOTAL Interfund Transfers	0		8,994
TOTAL Other Sources	0		8,994
TOTAL Detail Revenues And Other Sources	157,196,675		116,413,792

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(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Refuse & Garbage, Pers Serv	28,237,432	SR81601	29,194,483
Refuse & Garbage, Equip & Cap Outlay	42,000	SR81602	
Refuse & Garbage, Contr Expend	55,194,417	SR81604	83,606,583
TOTAL Refuse & Garbage	83,473,849		112,801,066
TOTAL Home And Community Services	83,473,849		112,801,066
State Retirement, Empl Bnfts	4,582,267	SR90108	5,192,625
Social Security, Empl Bnfts	2,134,092	SR90308	2,214,009
Worker's Compensation, Empl Bnfts	5,682,143	SR90408	4,924,021
Unemployment Insurance, Empl Bnfts	13,128	SR90508	
Hospital & Medical (dental) Ins, Empl Bnft	11,014,178	SR90608	11,053,534
Other Employee Benefits (spec)	95,945	SR90898	99,293
TOTAL Employee Benefits	23,521,753		23,483,483
TOTAL Expenditures	106,995,602		136,284,549
Transfers, Other Funds	12,404,351	SR99019	12,102,108
TOTAL Operating Transfers	12,404,351		12,102,108
TOTAL Other Uses	12,404,351		12,102,108
TOTAL Detail Expenditures And Other Uses	119,399,953		148,386,657

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(SR) REFUSE AND GARBAGE

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	42,571,587	SR8021	80,315,868
Prior Period Adj -Decrease In Fund Balance	52,441	SR8015	
Restated Fund Balance - Beg of Year	42,519,146	SR8022	80,315,868
ADD - REVENUES AND OTHER SOURCES	157,196,675		116,413,792
DEDUCT - EXPENDITURES AND OTHER USES	119,399,953		148,386,657
Fund Balance - End of Year	80,315,868	SR8029	48,343,002

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(ST) PUBLIC PARKING

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	3,089,522	ST200	3,250,221
TOTAL Cash	3,089,522		3,250,221
Accounts Receivable	5,612	ST380	5,612
TOTAL Other Receivables (net)	5,612		5,612
Due From Other Funds	18,366	ST391	722
TOTAL Due From Other Funds	18,366		722
Due From Other Governments	2,223	ST440	1,997
TOTAL Due From Other Governments	2,223		1,997
Prepaid Expenses	9,873	ST480	10,512
TOTAL Prepaid Expenses	9,873		10,512
Cash Special Reserves		ST230	40,200
TOTAL Restricted Assets	0		40,200
TOTAL Assets and Deferred Outflows of Resources	3,125,596		3,309,264

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(ST) PUBLIC PARKING

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	33,575	ST600	26,710
TOTAL Accounts Payable	33,575		26,710
Accrued Liabilities	15,068	ST601	16,571
TOTAL Accrued Liabilities	15,068		16,571
Other Liabilities	931	ST688	
Disability Insurance	628	ST719	
Group Insurance	2,188	ST720	
TOTAL Other Liabilities	3,747		0
Due To Other Funds	576	ST630	
TOTAL Due To Other Funds	576		0
Consolidated Payroll		ST710	
TOTAL Payroll Liabilities	0		0
TOTAL Liabilities	52,967		43,281
Fund Balance			
Not in Spendable Form	9,873	ST806	10,512
TOTAL Nonspendable Fund Balance	9,873		10,512
Reserve For Debt		ST884	40,200
TOTAL Restricted Fund Balance	0		40,200
Assigned Unappropriated Fund Balance	3,062,757	ST915	3,215,271
TOTAL Assigned Fund Balance	3,062,757		3,215,271
TOTAL Fund Balance	3,072,630		3,265,983
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,125,596		3,309,264

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(ST) PUBLIC PARKING

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	3,105,857	ST1001	2,917,272
TOTAL Real Property Taxes	3,105,857		2,917,272
Other Payments In Lieu of Taxes	55,350	ST1081	48,199
TOTAL Real Property Tax Items	55,350		48,199
Parking Lots And Garages-No Tax	12,405	ST1721	12,027
TOTAL Departmental Income	12,405		12,027
Interest And Earnings	22,422	ST2401	5,710
Rental of Real Property, Individuals	25,300	ST2410	27,600
TOTAL Use of Money And Property	47,722		33,310
Refunds of Prior Year's Expenditures	600	ST2701	
Premium & Accrued Interest On Obligations		ST2710	40,200
Unclassified (specify)	169	ST2770	184
TOTAL Miscellaneous Local Sources	769		40,384
Interfund Revenues	2,388,040	ST2801	2,473,323
TOTAL Interfund Revenues	2,388,040		2,473,323
TOTAL Revenues	5,610,143		5,524,515
TOTAL Detail Revenues And Other Sources	5,610,143		5,524,515

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(ST) PUBLIC PARKING

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Off-Street Parking, Pers Serv	394,472	ST56501	405,040
Off-Street Parking, Equip & Cap Outlay	2,478	ST56502	3,561
Off-Street Parking, Contr Expend	3,534,056	ST56504	3,710,270
TOTAL Off-Street Parking	3,931,006		4,118,871
TOTAL Transportation	3,931,006		4,118,871
State Retirement, Empl Bnfts	69,162	ST90108	81,808
Social Security, Empl Bnfts	30,070	ST90308	30,635
Worker's Compensation, Empl Bnfts	1,533	ST90408	122,005
Hospital & Medical (dental) Ins, Empl Bnft	124,452	ST90608	
Other Employee Benefits (spec)	1,338	ST90898	1,361
TOTAL Employee Benefits	226,555		235,809
TOTAL Expenditures	4,157,561		4,354,681
Transfers, Other Funds	1,149,410	ST99019	976,481
TOTAL Operating Transfers	1,149,410		976,481
TOTAL Other Uses	1,149,410		976,481
TOTAL Detail Expenditures And Other Uses	5,306,971		5,331,162

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(ST) PUBLIC PARKING

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,770,200	ST8021	3,072,629
Prior Period Adj -Decrease In Fund Balance	743	ST8015	
Restated Fund Balance - Beg of Year	2,769,457	ST8022	3,072,629
ADD - REVENUES AND OTHER SOURCES	5,610,143		5,524,515
DEDUCT - EXPENDITURES AND OTHER USES	5,306,971		5,331,162
Fund Balance - End of Year	3,072,629	ST8029	3,265,983

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(SW) WATER

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	27,973,890	SW200	32,785,161
Petty Cash	450	SW210	450
TOTAL Cash	27,974,340		32,785,611
Water Rents Receivable	6,163,917	SW350	6,897,019
Accounts Receivable	73,203	SW380	67,386
TOTAL Other Receivables (net)	6,237,120		6,964,404
Due From Other Funds	2,110,685	SW391	122,135
TOTAL Due From Other Funds	2,110,685		122,135
Due From Other Governments	124,935	SW440	141,454
TOTAL Due From Other Governments	124,935		141,454
Inventory Of Materials And Supplies	513,544	SW445	473,353
TOTAL Inventories	513,544		473,353
Prepaid Expenses	296,394	SW480	336,720
TOTAL Prepaid Expenses	296,394		336,720
Cash Special Reserves		SW230	3,083,073
TOTAL Restricted Assets	0		3,083,073
Miscellaneous Current Assets		SW489	20,200
TOTAL Other	0		20,200
TOTAL Assets and Deferred Outflows of Resources	37,257,019		43,926,949

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(SW) WATER

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	2,522,457	SW600	344,880
TOTAL Accounts Payable	2,522,457		344,880
Accrued Liabilities	244,200	SW601	258,643
TOTAL Accrued Liabilities	244,200		258,643
Other Liabilities	3,620	SW688	
Disability Insurance	10,358	SW719	
Group Insurance	36,101	SW720	
TOTAL Other Liabilities	50,079		0
Due To Other Funds	310,092	SW630	146,104
TOTAL Due To Other Funds	310,092		146,104
Consolidated Payroll		SW710	
TOTAL Payroll Liabilities	0		0
TOTAL Liabilities	3,126,828		749,627
Deferred Inflows of Resources			
Deferred Inflow of Resources	1,984,038	SW691	1,479,188
TOTAL Deferred Inflows of Resources	1,984,038		1,479,188
TOTAL Deferred Inflows of Resources	1,984,038		1,479,188
Fund Balance			
Not in Spendable Form	809,938	SW806	810,073
TOTAL Nonspendable Fund Balance	809,938		810,073
Reserve For Debt		SW884	3,083,073
TOTAL Restricted Fund Balance	0		3,083,073
Assigned Appropriated Fund Balance		SW914	
Assigned Unappropriated Fund Balance	31,336,213	SW915	37,804,988
TOTAL Assigned Fund Balance	31,336,213		37,804,988
TOTAL Fund Balance	32,146,151		41,698,134
TOTAL Liabilities, Deferred Inflows And Fund Balance	37,257,017		43,926,949

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(SW) WATER

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	5,627,284	SW1001	5,626,900
TOTAL Real Property Taxes	5,627,284		5,626,900
Other Payments In Lieu of Taxes	271,117	SW1081	261,410
TOTAL Real Property Tax Items	271,117		261,410
Metered Water Sales	15,232,988	SW2140	19,281,971
Unmetered Water Sales	345,795	SW2142	278,484
Water Service Charges	93,434	SW2144	23,820
Interest & Penalties On Water Rents	274,687	SW2148	488,132
Other Home & Community Services Income	5,475	SW2189	5,875
TOTAL Departmental Income	15,952,378		20,078,282
Water Rents,other Govts	230,950	SW2378	230,050
TOTAL Intergovernmental Charges	230,950		230,050
Interest And Earnings	197,591	SW2401	128,084
Rental of Real Property, Other Govts	1,002,793	SW2410	1,009,501
Rental, Other (specify)	11,200	SW2440	11,000
TOTAL Use of Money And Property	1,211,584		1,148,585
Sales of Scrap & Excess Materials	3,462	SW2650	4,474
Insurance Recoveries	15,919	SW2680	2,760
TOTAL Sale of Property And Compensation For Loss	19,381		7,234
Refunds of Prior Year's Expenditures	154	SW2701	15,335
Premium & Accrued Interest On Obligations		SW2710	3,083,073
Unclassified (specify)	117	SW2770	813
TOTAL Miscellaneous Local Sources	271		3,099,222
Interfund Revenues	28,125	SW2801	28,125
TOTAL Interfund Revenues	28,125		28,125
Federal Aid - Other	10,239,559	SW4089	2,234
TOTAL Federal Aid	10,239,559		2,234
TOTAL Revenues	33,580,650		30,482,042
Interfund Transfers		SW5031	21,431
TOTAL Interfund Transfers	0		21,431
TOTAL Other Sources	0		21,431
TOTAL Detail Revenues And Other Sources	33,580,650		30,503,473

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(SW) WATER

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Water Administration, Pers Serv	5,896,559	SW83101	5,777,297
Water Administration, Equip & Cap Outlay	464,613	SW83102	463,669
Water Administration, Contr Expend	8,156,034	SW83104	5,980,521
TOTAL Water Administration	14,517,206		12,221,487
Water Purification, Contr Expend	949,866	SW83304	1,032,309
TOTAL Water Purification	949,866		1,032,309
Water Trans & Distrib, Contr Expend	168,480	SW83404	177,745
TOTAL Water Trans & Distrib	168,480		177,745
TOTAL Home And Community Services	15,635,552		13,431,542
State Retirement, Empl Bnfts	984,007	SW90108	1,068,116
Social Security , Empl Bnfts	443,541	SW90308	431,356
Worker's Compensation, Empl Bnfts	138,078	SW90408	73,127
Unemployment Insurance, Empl Bnfts		SW90508	
Hospital & Medical (dental) Ins, Empl Bnft	2,119,416	SW90608	2,105,416
Other Employee Benefits (spec)	19,771	SW90898	19,224
TOTAL Employee Benefits	3,704,813		3,697,239
TOTAL Expenditures	19,340,366		17,128,780
Transfers, Other Funds	3,946,378	SW99019	3,815,944
Transfers, Capital Projects Fund		SW99509	6,736
TOTAL Operating Transfers	3,946,378		3,822,680
TOTAL Other Uses	3,946,378		3,822,680
TOTAL Detail Expenditures And Other Uses	23,286,743		20,951,461

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(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	21,792,126	SW8021	32,146,152
Prior Period Adj -Increase In Fund Balance	60,119	SW8012	
Restated Fund Balance - Beg of Year	21,852,245	SW8022	32,146,152
ADD - REVENUES AND OTHER SOURCES	33,580,650		30,503,473
DEDUCT - EXPENDITURES AND OTHER USES	23,286,743		20,951,461
Fund Balance - End of Year	32,146,152	SW8029	41,698,164

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(SW) WATER

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Real Property Taxes	5,626,999	SW1049N	5,626,847
Est Rev - Real Property Tax Items	318,311	SW1099N	299,864
Est Rev - Departmental Income	15,340,700	SW1299N	21,503,300
Est Rev - Intergovernmental Charges	230,850	SW2399N	229,950
Est Rev - Use of Money And Property	1,252,300	SW2499N	1,343,500
Est Rev - Sale of Prop And Comp For Loss	5,100	SW2699N	6,100
Est Rev - Miscellaneous Local Sources	76,750	SW2799N	2,679,200
Est Rev - Interfund Revenues	28,125	SW2801N	28,125
TOTAL Estimated Revenues	22,879,135		31,716,886
TOTAL Estimated Revenues And Other Sources	22,879,135		31,716,886

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(SW) WATER

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - Home And Community Services	13,803,727	SW8999N	15,247,047
App - Employee Benefits	3,987,617	SW9199N	3,800,188
TOTAL Appropriations	17,791,344		19,047,235
Other Budgetary Purposes	1,150,711	SW962N	6,179,289
App - Interfund Transfer	3,937,080	SW9999N	6,490,362
TOTAL Other Uses	5,087,791		12,669,651
TOTAL Appropriations And Other Uses	22,879,135		31,716,886

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(TA) AGENCY

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash		TA200	
TOTAL Cash	0		0
Service Award Program Assets		TA461	
TOTAL Investments	0		0
Due From Other Funds		TA391	
TOTAL Due From Other Funds	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

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(TA) AGENCY

Balance Sheet

Code Description	2020	EdpCode	2021
Due To Other Funds		TA630	
TOTAL Due To Other Funds	0		0
Consolidated Payroll		TA10	
Service Awards		TA13	
State Retirement		TA18	
Disability Insurance		TA19	
Group Insurance		TA20	
Federal Income Tax		TA22	
Income Executions		TA23	
U.S. Savings Bonds		TA25	
Social Security Tax		TA26	
Guaranty & Bid Deposits		TA30	
Foreign Fire Insurance Tax		TA50	
Other Funds (specify)		TA85	
TOTAL Agency Liabilities	0		0
TOTAL Liabilities	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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(TC) CUSTODIAL

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	46,439,635	TC200	8,316,509
TOTAL Cash	46,439,635		8,316,509
Due from Other Governments	1,091,777,959	TC440	236,895
TOTAL Due From Other Governments	1,091,777,959		236,895
TOTAL Assets and Deferred Outflows of Resources	1,138,217,594		8,553,404

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(TC) CUSTODIAL

Balance Sheet

Code Description	2020	EdpCode	2021
Due to Other Governments	1,137,483,526	TC631	8,553,404
Taxes Collected Other Governments	734,068	TC739	
TOTAL Due To Other Governments	1,138,217,594		8,553,404
TOTAL Liabilities	1,138,217,594		8,553,404
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,138,217,594		8,553,404

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(TC) CUSTODIAL

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Unclassified (specify)	2,767,166,609	TC2770	
TOTAL Miscellaneous Local Sources	2,767,166,609		0
TOTAL Revenues	2,767,166,609		0
TOTAL Detail Revenues And Other Sources	2,767,166,609		0

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(TC) CUSTODIAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Other Custodial Activities Contractual	2,767,166,609	TC19354	
TOTAL Other Custodial Activities Contractual	2,767,166,609		0
TOTAL General Government Support	2,767,166,609		0
TOTAL Expenditures	2,767,166,609		0
TOTAL Detail Expenditures And Other Uses	2,767,166,609		0

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(TC) CUSTODIAL

Analysis of Changes in Net Position

Code Description	2020	EdpCode	2021
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year		TC8021	
Restated Fund Balance - Beg of Year		TC8022	
ADD - REVENUES AND OTHER SOURCES	2,767,166,609		
DEDUCT - EXPENDITURES AND OTHER USES	2,767,166,609		
Fund Balance - End of Year		TC8029	

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(V) DEBT SERVICE

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Due From Other Governments	1,162,267	V440	1,029,149
TOTAL Due From Other Governments	1,162,267		1,029,149
TOTAL Assets and Deferred Outflows of Resources	1,162,267		1,029,149

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(V) DEBT SERVICE

Balance Sheet

Code Description	2020	EdpCode	2021
Fund Balance			
Reserve For Debt	1,162,267	V884	1,029,149
TOTAL Restricted Fund Balance	1,162,267		1,029,149
TOTAL Fund Balance	1,162,267		1,029,149
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,162,267		1,029,149

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(V) DEBT SERVICE

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Debt Service - Other GoV.	1,655,644	V2392	1,650,774
TOTAL Intergovernmental Charges	1,655,644		1,650,774
TOTAL Revenues	1,655,644		1,650,774
Interfund Transfers	60,216,886	V5031	56,560,677
TOTAL Interfund Transfers	60,216,886		56,560,677
TOTAL Other Sources	60,216,886		56,560,677
TOTAL Detail Revenues And Other Sources	61,872,530		58,211,451

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(V) DEBT SERVICE

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Debt Principal, Serial Bonds	45,812,182	V97106	43,915,000
TOTAL Debt Principal	45,812,182		43,915,000
Debt Interest, Serial Bonds	16,191,053	V97107	14,429,569
TOTAL Debt Interest	16,191,053		14,429,569
TOTAL Expenditures	62,003,235		58,344,569
TOTAL Detail Expenditures And Other Uses	62,003,235		58,344,569

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(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,421,666	V8021	1,162,267
Prior Period Adj -Decrease In Fund Balance	128,694	V8015	
Restated Fund Balance - Beg of Year	1,292,972	V8022	1,162,267
ADD - REVENUES AND OTHER SOURCES	61,872,530		58,211,451
DEDUCT - EXPENDITURES AND OTHER USES	62,003,235		58,344,569
Fund Balance - End of Year	1,162,267	V8029	1,029,149

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(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Total Non-Current Govt Liabilities	2,046,157,573	W129	2,039,904,895
TOTAL Provision To Be Made In Future Budgets	2,046,157,573		2,039,904,895
TOTAL Assets and Deferred Outflows of Resources	2,046,157,573		2,039,904,895

TOWN OF Hempstead
Annual Update Document
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EdpCode	2021
Net Pension Liability -Proportionate Share	141,909,890	W638	502,072
Total OPEB Liability	1,392,474,232	W683	1,441,026,026
Landfill Closure & Post Closure Liability	913,625	W684	834,698
Installment Purchase Debt	7,840,129	W685	6,009,671
Judgments And Claims Payable	44,438,976	W686	44,438,976
Compensated Absences	61,495,392	W687	61,495,392
Other Long Term Debt	7,644,500	W689	7,644,500
TOTAL Other Liabilities	1,656,716,744		1,561,951,335
Due To Employees' Retirement System	11,560,830	W637	7,774,989
TOTAL Due To Other Governments	11,560,830		7,774,989
Bonds Payable	377,879,999	W628	470,178,571
TOTAL Bond And Long Term Liabilities	377,879,999		470,178,571
TOTAL Liabilities	2,046,157,573		2,039,904,895
TOTAL Liabilities	2,046,157,573		2,039,904,895

TOWN OF Hempstead
Statement of Indebtedness
For the Fiscal Year Ending 2021

County of: Nassau

Municipal Code: 280338600000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2017	BOND E	10113-2015 WATER-LIGHT EQUIP.			04/01/2017	04/01/2030	2.661%		\$91,732	\$79,333	\$6,583	\$0	\$0		\$72,750
2017	BOND E	10084-IMP TO LEV. WD 2			04/01/2017	04/01/2030	2.661%		\$2,822,451	\$2,440,962	\$202,548	\$0	\$0		\$2,238,414
2019	BOND E	8771 - CW MISC LHT EQUIP			01/30/2019	04/15/2023	1.729%		\$132,418	\$101,524	\$32,303	\$0	\$0		\$69,221
2017	BOND E	10085- IMP TO LEV. WD 3			04/01/2017	04/01/2030	2.661%		\$2,429,451	\$2,101,081	\$174,345	\$0	\$0		\$1,926,736
2019	BOND E	8781 - CW MISC HVY EQUIP			01/30/2019	04/15/2023	1.729%		\$322,768	\$247,465	\$78,739	\$0	\$0		\$168,726
2017	BOND E	10115- IMP TO LEV. WD 4			04/01/2017	04/01/2030	2.661%		\$72,407	\$62,621	\$5,196	\$0	\$0		\$57,425
2019	BOND E	8791 - CW PCH BOBCAT			01/30/2019	04/15/2023	1.729%		\$8,276	\$6,345	\$2,019	\$0	\$0		\$4,326
2017	BOND E	10086- IMPR. TO LPL WD 2			04/01/2017	04/01/2030	2.661%		\$1,476,725	\$1,277,127	\$105,974	\$0	\$0		\$1,171,153
2019	BOND E	8811 - AS PCH PASS VANS			01/30/2019	04/15/2023	1.729%		\$19,862	\$15,228	\$4,845	\$0	\$0		\$10,383
2017	BOND E	10087-IMPR TO UNIONDALE WD			04/01/2017	04/01/2030	2.661%		\$293,936	\$254,207	\$21,094	\$0	\$0		\$233,113
2019	BOND E	8891 - TOWN-WIDE SCAN PRJ			01/30/2019	04/15/2023	1.729%		\$110,900	\$85,027	\$27,054	\$0	\$0		\$57,973
2017	BOND E	10082-IMPR TO EAST MEADOW WD			04/01/2017	04/01/2030	2.661%		\$2,095,997	\$1,812,697	\$150,415	\$0	\$0		\$1,662,282
2019	BOND E	8901 - COMP BOND 2010			01/30/2019	04/15/2023	1.729%		\$297,940	\$228,429	\$72,682	\$0	\$0		\$155,747
2017	BOND E	10083-IMPR. TO LPL WD			04/01/2017	04/01/2030	2.661%		\$1,238,544	\$1,071,139	\$88,882	\$0	\$0		\$982,257
2019	BOND E	9111 - GF BULKHEADS			01/30/2019	04/15/2023	1.729%		\$278,077	\$213,200	\$67,836	\$0	\$0		\$145,364
2019	BOND E	9121 - GF DISASTER RECOV SYS			01/30/2019	04/15/2023	1.729%		\$562,775	\$431,477	\$137,288	\$0	\$0		\$294,189
2019	BOND E	9131 - TH CAFE FIRE SYS			01/30/2019	04/15/2023	1.729%		\$33,105	\$25,381	\$8,076	\$0	\$0		\$17,305
2019	BOND E	9171 - PS PCH PAT VEHS			01/30/2019	04/15/2023	1.729%		\$16,551	\$12,690	\$4,038	\$0	\$0		\$8,652
2019	BOND E	9181 - GF LHT EQUIP			01/30/2019	04/15/2023	1.729%		\$273,111	\$209,393	\$66,625	\$0	\$0		\$142,768
2019	BOND E	9191 - GF MED HVY EQUIP			01/30/2019	04/15/2023	1.729%		\$19,449	\$14,912	\$4,745	\$0	\$0		\$10,167
2019	BOND E	9201 - GF HVY EQUIP			01/30/2019	04/15/2023	1.729%		\$67,367	\$51,650	\$16,434	\$0	\$0		\$35,216
2019	BOND E	9211 - COMP BOND 2009			01/30/2019	04/15/2023	1.729%		\$115,865	\$88,833	\$28,265	\$0	\$0		\$60,568
2019	BOND E	9221 - DGS TANK MGMT PRG			01/30/2019	04/15/2023	1.729%		\$66,210	\$50,763	\$16,152	\$0	\$0		\$34,611
2019	BOND E	9231 - DGS TANK MGMT UIC			01/30/2019	04/15/2023	1.729%		\$33,105	\$25,381	\$8,076	\$0	\$0		\$17,305
2019	BOND E	9241 - DGS BLDG IMP			01/30/2019	04/15/2023	1.729%		\$33,105	\$25,381	\$8,076	\$0	\$0		\$17,305

TOWN OF Hempstead
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First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2019	BOND E	9251 - AS CAGES			01/30/2019	04/15/2023	1.729%		\$49,657	\$38,072	\$12,114	\$0	\$0		\$25,958
2019	BOND E	9261 - DGS BLDG IMPS			01/30/2019	04/15/2023	1.729%		\$49,657	\$38,072	\$12,114	\$0	\$0		\$25,958
2019	BOND E	8801 - SCAN INDX BLDG RECS			01/30/2019	04/15/2023	1.729%		\$253,249	\$194,164	\$61,780	\$0	\$0		\$132,384
2019	BOND E	9141 - BLDGS PCH PASS VEHS			01/30/2019	04/15/2023	1.729%		\$6,620	\$5,076	\$1,615	\$0	\$0		\$3,461
2019	BOND E	9001 - SL UPGRADE			01/30/2019	04/15/2023	1.729%		\$496,567	\$380,715	\$121,137	\$0	\$0		\$259,578
2019	BOND E	8911 - JT VGE PK DIST			01/30/2019	04/15/2023	1.729%		\$82,760	\$63,452	\$20,189	\$0	\$0		\$43,263
2019	BOND E	8921 - LEV PK DIST IMP			01/30/2019	04/15/2023	1.729%		\$93,355	\$71,575	\$22,774	\$0	\$0		\$48,801
2019	BOND E	8991 - RECONST PKG FD @ LEV PK			01/30/2019	04/15/2023	1.729%		\$364,148	\$279,190	\$88,833	\$0	\$0		\$190,357
2019	BOND E	8931 - TOH PK DIST IMP			01/30/2019	04/15/2023	1.729%		\$496,567	\$380,715	\$121,137	\$0	\$0		\$259,578
2019	BOND E	8851 - PKS PASS VEHS			01/30/2019	04/15/2023	1.729%		\$24,332	\$18,655	\$5,936	\$0	\$0		\$12,719
2019	BOND E	8861 - PKS LHT EQUIP			01/30/2019	04/15/2023	1.729%		\$57,933	\$44,417	\$14,133	\$0	\$0		\$30,284
2019	BOND E	8871 - PKS HVY EQUIP			01/30/2019	04/15/2023	1.729%		\$181,578	\$139,215	\$44,296	\$0	\$0		\$94,919
2019	BOND E	9011 - REF MISC LHT EQ			01/30/2019	04/15/2023	1.729%		\$33,105	\$25,381	\$8,076	\$0	\$0		\$17,305
2019	BOND E	9021 - REF HVY EQUIP			01/30/2019	04/15/2023	1.729%		\$281,388	\$215,738	\$68,644	\$0	\$0		\$147,094
2019	BOND E	9151 - SANI LHT EQUIP			01/30/2019	04/15/2023	1.729%		\$8,276	\$6,345	\$2,019	\$0	\$0		\$4,326
2012	BOND E	9879-PRCH LGHT EQUIP WTR			08/01/2012	08/01/2025	1.856%		\$100,000	\$43,722	\$43,722	\$0	\$0		\$0
2019	BOND E	8961 - E END PKG DIST IMP			01/30/2019	04/15/2023	1.729%		\$362,495	\$277,923	\$88,430	\$0	\$0		\$189,493
2012	BOND E	9880-PURCHASE WATER METERS			08/01/2012	08/01/2025	1.856%		\$650,000	\$284,188	\$284,188	\$0	\$0		\$0
2019	BOND E	8941 - OCEANSIDE PKG DIST			01/30/2019	04/15/2023	1.729%		\$55,210	\$42,329	\$13,468	\$0	\$0		\$28,861
2012	BOND E	9881-PURCHASE OF HEAVY EQUIP W			08/01/2012	08/01/2025	1.856%		\$220,000	\$96,186	\$96,186	\$0	\$0		\$0
2019	BOND E	8971 - SEAFORD PKG DIST IMP			01/30/2019	04/15/2023	1.729%		\$215,178	\$164,976	\$52,492	\$0	\$0		\$112,484
2012	BOND E	9882-PURCHASE OF WATER METERS			08/01/2012	08/01/2025	1.856%		\$650,000	\$284,188	\$284,188	\$0	\$0		\$0
2019	BOND E	8881 - PKG FLDS HVY EQUIP			01/30/2019	04/15/2023	1.729%		\$66,210	\$50,763	\$16,152	\$0	\$0		\$34,611
2012	BOND E	9883-WATER DEPT LIGHT EQUIP 20			08/01/2012	08/01/2025	1.856%		\$100,000	\$43,722	\$43,722	\$0	\$0		\$0
2019	BOND E	8951 - E MEADOW WD IMP			01/30/2019	04/15/2023	1.729%		\$82,760	\$63,452	\$20,189	\$0	\$0		\$43,263
2019	BOND E	8981 - LPL WD IMP			01/30/2019	04/15/2023	1.729%		\$148,970	\$114,215	\$36,341	\$0	\$0		\$77,874
2019	BOND E	8821 - PCH WATER METERS			01/30/2019	04/15/2023	1.729%		\$165,191	\$126,651	\$40,298	\$0	\$0		\$86,353

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2019	BOND E	8831 - WD LHT EQUIP			01/30/2019	04/15/2023	1.729%		\$33,105	\$25,381	\$8,076	\$0	\$0		\$17,305
2019	BOND E	8841 - WD HVY EQUIP			01/30/2019	04/15/2023	1.729%		\$34,759	\$26,650	\$8,480	\$0	\$0		\$18,170
2019	BOND E	9101 - WD UIC CONSENT - USEP			01/30/2019	04/15/2023	1.729%		\$16,551	\$12,690	\$4,038	\$0	\$0		\$8,652
2019	BOND E	9031 - HWY LHT EQUIP			01/30/2019	04/15/2023	1.729%		\$8,276	\$6,345	\$2,019	\$0	\$0		\$4,326
2019	BOND E	9041 - HWY LHT EQUIP			01/30/2019	04/15/2023	1.729%		\$24,828	\$19,036	\$6,057	\$0	\$0		\$12,979
2019	BOND E	9051 - HVY EQUIP			01/30/2019	04/15/2023	1.729%		\$413,805	\$317,262	\$100,947	\$0	\$0		\$216,315
2019	BOND E	9061 - HWY IMPS 2009			01/30/2019	04/15/2023	1.729%		\$4,882,903	\$3,743,695	\$1,191,176	\$0	\$0		\$2,552,519
2019	BOND E	9081 - HWY IMPS 2009			01/30/2019	04/15/2023	1.729%		\$6,620,888	\$5,076,195	\$1,615,149	\$0	\$0		\$3,461,046
2019	BOND E	9091 - HWY IMPS 2009			01/30/2019	04/15/2023	1.729%		\$5,627,751	\$4,314,766	\$1,372,880	\$0	\$0		\$2,941,886
2019	BOND E	9071 - CONST WELLHEAD TRMT SYS			01/30/2019	04/15/2023	1.729%		\$725,000	\$690,000	\$30,000	\$0	\$0		\$660,000
2019	BOND E	9291 - NEW TAX ASSESS SYS			08/11/2019	08/01/2030	1.67%		\$236,656	\$211,476	\$25,933	\$0	\$0		\$185,543
2019	BOND E	9301 - GF MED HVY EQUIP			08/11/2019	08/01/2030	1.67%		\$1,206	\$1,078	\$132	\$0	\$0		\$946
2019	BOND E	9311 - GEN FD HVY EQUIP			08/11/2019	08/01/2030	1.67%		\$839	\$750	\$92	\$0	\$0		\$658
2017	BOND E	10114-2015 PUR OF WATER METERS			04/01/2017	04/01/2030	2.661%		\$190,545	\$164,791	\$13,674	\$0	\$0		\$151,117
2019	BOND E	9321 - DGS FUEL DISP SYS			08/11/2019	08/01/2030	1.67%		\$212,989	\$190,327	\$23,340	\$0	\$0		\$166,987
2019	BOND E	9331 - CW BLDG IMPS			08/11/2019	08/01/2030	1.67%		\$47,330	\$42,294	\$5,187	\$0	\$0		\$37,107
2019	BOND E	9391 - ROT ASSESS SYS			08/11/2019	08/01/2030	1.67%		\$662,637	\$592,132	\$72,612	\$0	\$0		\$519,520
2019	BOND E	9401 - DGS TANK MGMT PROG			08/11/2019	08/01/2030	1.67%		\$118,327	\$105,737	\$12,966	\$0	\$0		\$92,771
2019	BOND E	9411 - DGS BLDG IMPS			08/11/2019	08/01/2030	1.67%		\$189,324	\$169,180	\$20,746	\$0	\$0		\$148,434
2019	BOND E	9421 - CW LHT EQUIP			08/11/2019	08/01/2030	1.67%		\$118,327	\$105,737	\$12,966	\$0	\$0		\$92,771
2019	BOND E	9431 - GF LHT EQUIP			08/11/2019	08/01/2030	1.67%		\$248,488	\$222,049	\$27,229	\$0	\$0		\$194,820
2019	BOND E	9491 - AS PAT VAN			08/11/2019	08/01/2030	1.67%		\$10,958	\$9,792	\$1,201	\$0	\$0		\$8,591
2019	BOND E	9751 - GF CAMP ANCHOR BLDG			08/11/2019	08/01/2030	1.67%		\$2,839,871	\$2,537,706	\$311,194	\$0	\$0		\$2,226,512
2019	BOND E	9781 - FUEL ISLE GF CEM			08/11/2019	08/01/2030	1.67%		\$212,989	\$190,327	\$23,340	\$0	\$0		\$166,987
2019	BOND E	9801 - GF PKS IMPS			08/11/2019	08/01/2030	1.67%		\$236,656	\$211,476	\$25,933	\$0	\$0		\$185,543
2019	BOND E	9811 - GF TORT			08/11/2019	08/01/2030	1.67%		\$366,824	\$327,788	\$40,196	\$0	\$0		\$287,592
2019	BOND E	10189 - cw inwood marina exp			08/15/2019	08/15/2032	1.816%		\$6,361	\$5,994	\$385	\$0	\$0		\$5,609
2019	BOND E	10190 - cw repaveing			08/15/2019	08/15/2032	1.816%		\$15,000	\$14,134	\$908	\$0	\$0		\$13,226

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First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2019	BOND E	10191 - PCH HVY EQUIP CW			08/15/2019	08/15/2032	1.816%		\$85,230	\$80,310	\$5,160	\$0	\$0		\$75,150
2019	BOND E	10194 - GF FUEL MASTER PH II			08/15/2019	08/15/2032	1.816%		\$4,965	\$4,678	\$301	\$0	\$0		\$4,377
2019	BOND E	10195 - HVY EQUIP CW			08/15/2019	08/15/2032	1.816%		\$35,509	\$33,459	\$2,150	\$0	\$0		\$31,309
2012	BOND E	9912-FRANKLIN SQUARE WATER DIS			08/01/2012	08/01/2025	1.856%		\$1,300,000	\$985,000	\$985,000	\$0	\$0		\$0
2019	BOND E	10196 - CW CHEM BULK			08/15/2019	08/15/2032	1.816%		\$16,419	\$15,471	\$994	\$0	\$0		\$14,477
2019	BOND E	10199 - 2014 GF PCH PASS VEHS			08/15/2019	08/15/2032	1.816%		\$95,051	\$89,564	\$5,754	\$0	\$0		\$83,810
2019	BOND E	10200 - 2014 PCH PICKUPS VANS			08/15/2019	08/15/2032	1.816%		\$87,946	\$82,869	\$5,324	\$0	\$0		\$77,545
2019	BOND E	10201 - CONST E MALL BATH (GF)			08/15/2019	08/15/2032	1.816%		\$2,285,000	\$2,153,084	\$138,334	\$0	\$0		\$2,014,750
2019	BOND E	10203 - 2015 PCH GF LHT EQUIP			08/15/2019	08/15/2032	1.816%		\$448,000	\$422,136	\$27,122	\$0	\$0		\$395,014
2019	BOND E	10204 - TH EXT IMPS			08/15/2019	08/15/2032	1.816%		\$4,976	\$4,689	\$301	\$0	\$0		\$4,388
2019	BOND E	10205 - DPW MER BLDG UPG			08/15/2019	08/15/2032	1.816%		\$2,945	\$2,775	\$178	\$0	\$0		\$2,597
2019	BOND E	10207 - 2018 UIC PROG DGS			08/15/2019	08/15/2032	1.816%		\$350,000	\$329,794	\$21,189	\$0	\$0		\$308,605
2019	BOND E	10208 - 2018 dgs tank remediat			08/15/2019	08/15/2032	1.816%		\$350,000	\$329,794	\$21,189	\$0	\$0		\$308,605
2019	BOND E	10209 - ASBESTOS REMV ABATE DG			08/15/2019	08/15/2032	1.816%		\$10,000	\$9,423	\$605	\$0	\$0		\$8,818
2019	BOND E	10211 - DGS CONSL FUT PROGS			08/15/2019	08/15/2032	1.816%		\$50,000	\$47,113	\$3,027	\$0	\$0		\$44,086
2019	BOND E	10212 - 2018 DGS BLDG UPGS			08/15/2019	08/15/2032	1.816%		\$555,000	\$522,959	\$33,600	\$0	\$0		\$489,359
2019	BOND E	10213 - 2018 COMPUTER BOND			08/15/2019	08/15/2032	1.816%		\$1,500,000	\$1,413,403	\$90,810	\$0	\$0		\$1,322,593
2019	BOND E	10214 - 2018 PCH PS PAT VEHS			08/15/2019	08/15/2032	1.816%		\$75,000	\$70,670	\$4,540	\$0	\$0		\$66,130
2019	BOND E	10215 - PS 2018 PCH LHT EQUIP			08/15/2019	08/15/2032	1.816%		\$100,000	\$94,227	\$6,054	\$0	\$0		\$88,173
2019	BOND E	10216 - PS 2018 PCH BODY ARMOR			08/15/2019	08/15/2032	1.816%		\$30,000	\$28,268	\$1,816	\$0	\$0		\$26,452
2019	BOND E	10217 - 2018 AS PCH PAT VEHS			08/15/2019	08/15/2032	1.816%		\$40,000	\$37,691	\$2,422	\$0	\$0		\$35,269
2019	BOND E	10218 - 2018 AS PCH LHT EQUIPT			08/15/2019	08/15/2032	1.816%		\$15,000	\$14,134	\$908	\$0	\$0		\$13,226
2019	BOND E	10219 - CW LAB REM			08/15/2019	08/15/2032	1.816%		\$146,600	\$138,137	\$8,875	\$0	\$0		\$129,262
2019	BOND E	10220 - REMODEL CW LAB BLDG			08/15/2019	08/15/2032	1.816%		\$100,000	\$94,227	\$6,054	\$0	\$0		\$88,173
2019	BOND E	10221 - 2018 CW BLDG IMPS			08/15/2019	08/15/2032	1.816%		\$365,000	\$343,928	\$22,097	\$0	\$0		\$321,831

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2019	BOND E	10222 - 2018 CW LED LHTG			08/15/2019	08/15/2032	1.816%		\$98,938	\$93,226	\$5,990	\$0	\$0		\$87,236
2019	BOND E	10223 - 2018 CW BULKHEAD PROJ			08/15/2019	08/15/2032	1.816%		\$585,000	\$551,227	\$35,416	\$0	\$0		\$515,811
2019	BOND E	10224 - 2018 CW PCH BARGE CRAN			08/15/2019	08/15/2032	1.816%		\$500,000	\$471,134	\$30,270	\$0	\$0		\$440,864
2019	BOND E	10225 - 2018 CEM BATH RENOV			08/15/2019	08/15/2032	1.816%		\$39,640	\$37,352	\$2,400	\$0	\$0		\$34,952
2019	BOND E	10226 - 2018 GF PK FAC UPGS			08/15/2019	08/15/2032	1.816%		\$1,250,000	\$1,177,836	\$75,675	\$0	\$0		\$1,102,161
2019	BOND E	10227 - 2018 BLDG DEPT PCH VEH			08/15/2019	08/15/2032	1.816%		\$41,096	\$38,723	\$2,488	\$0	\$0		\$36,235
2019	BOND E	9341 - BLDG DEPT OFFICE EQUIP			08/15/2019	08/01/2030	1.67%		\$63,898	\$57,099	\$7,002	\$0	\$0		\$50,097
2019	BOND E	9571 - SL HVY EQ			08/15/2019	08/01/2030	1.67%		\$35,498	\$31,721	\$3,890	\$0	\$0		\$27,831
2019	BOND E	9631 - SL HVY EQ			08/15/2019	08/01/2030	1.67%		\$34,456	\$30,790	\$3,776	\$0	\$0		\$27,014
2019	BOND E	9641 - SL UPG 2009			08/15/2019	08/01/2030	1.67%		\$698,135	\$623,853	\$76,502	\$0	\$0		\$547,351
2019	BOND E	9681 - SL UPG 2010			08/15/2019	08/01/2030	1.67%		\$650,804	\$581,558	\$71,315	\$0	\$0		\$510,243
2019	BOND E	9511 - TOH PK DIST			08/15/2019	08/01/2030	1.67%		\$717,540	\$641,193	\$78,628	\$0	\$0		\$562,565
2019	BOND E	9471 - PKS MISC LHT EQ			08/15/2019	08/01/2030	1.67%		\$130,161	\$116,312	\$14,263	\$0	\$0		\$102,049
2019	BOND E	9481 - PKS HVY EQUIP			08/15/2019	08/01/2030	1.67%		\$224,823	\$200,902	\$24,636	\$0	\$0		\$176,266
2019	BOND E	9761 - PKS FUEL ISLE			08/15/2019	08/01/2030	1.67%		\$354,983	\$317,212	\$38,899	\$0	\$0		\$278,313
2019	BOND E	9541 - BLDG IMP REF DISP			08/15/2019	08/01/2030	1.67%		\$47,330	\$42,294	\$5,187	\$0	\$0		\$37,107
2019	BOND E	9651 - ref disp hvy eq			08/15/2019	08/01/2030	1.67%		\$247,450	\$221,121	\$27,116	\$0	\$0		\$194,005
2019	BOND E	9271 - SANI 2008 PASS VEHS			08/15/2019	08/01/2030	1.67%		\$22,483	\$20,091	\$2,464	\$0	\$0		\$17,627
2019	BOND E	9281 - SANI HVY EQ 2008			08/15/2019	08/01/2030	1.67%		\$594,005	\$530,802	\$65,091	\$0	\$0		\$465,711
2019	BOND E	9351 - SANI PASS VEHS			08/15/2019	08/01/2030	1.67%		\$49,876	\$44,569	\$5,465	\$0	\$0		\$39,104
2019	BOND E	9361 - SANI LHT EQ			08/15/2019	08/01/2030	1.67%		\$47,330	\$42,294	\$5,187	\$0	\$0		\$37,107
2019	BOND E	9371 - SANI HVY EQ			08/15/2019	08/01/2030	1.67%		\$594,005	\$530,802	\$65,091	\$0	\$0		\$465,711
2019	BOND E	9381 - SANI REPL 2 TRUCK LIFTS			08/15/2019	08/01/2030	1.67%		\$165,659	\$148,033	\$18,153	\$0	\$0		\$129,880
2019	BOND E	9771 - FUEL ISLAND SANI			08/15/2019	08/01/2030	1.67%		\$473,313	\$422,952	\$51,866	\$0	\$0		\$371,086
2019	BOND E	9581 - RECONST BA1 BADLWIN PKG			08/15/2019	08/01/2030	1.67%		\$88,213	\$78,827	\$9,666	\$0	\$0		\$69,161
2019	BOND E	9591 - RECONST BELLMORE PKG			08/15/2019	08/01/2030	1.67%		\$310,019	\$277,033	\$33,972	\$0	\$0		\$243,061
2019	BOND E	9561 - E END PKG DIST IMP			08/15/2019	08/01/2030	1.67%		\$37,865	\$33,836	\$4,149	\$0	\$0		\$29,687

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First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2019	BOND E	9601 - RECONST FS11 PKG DIST			08/15/2019	08/01/2030	1.67%		\$54,922	\$49,078	\$6,018	\$0	\$0		\$43,060
2019	BOND E	9611 - GC S PKG DIST			08/15/2019	08/01/2030	1.67%		\$84,551	\$75,555	\$9,265	\$0	\$0		\$66,290
2019	BOND E	9531 - OCEANSIDE PKG DIST CONS			08/15/2019	08/01/2030	1.67%		\$130,161	\$116,312	\$14,263	\$0	\$0		\$102,049
2019	BOND E	9521 - ROOSEVELT PKG IMP			08/15/2019	08/01/2030	1.67%		\$94,662	\$84,590	\$10,373	\$0	\$0		\$74,217
2019	BOND E	9621 - W HEMP PKG FD IMP			08/15/2019	08/01/2030	1.67%		\$163,300	\$145,925	\$17,894	\$0	\$0		\$128,031
2019	BOND E	9501 - PKG FDS HVY EQ			08/15/2019	08/15/2032	1.816%		\$101,762	\$90,934	\$11,151	\$0	\$0		\$79,783
2019	BOND E	9661 - EM WD IMP			08/15/2019	08/15/2032	1.816%		\$291,086	\$260,114	\$31,897	\$0	\$0		\$228,217
2019	BOND E	9671 - RF WD			08/15/2019	08/01/2030	1.67%		\$1,893,245	\$1,691,802	\$207,463	\$0	\$0		\$1,484,339
2019	BOND E	9551 - UD WD TANK REPL			08/15/2019	08/01/2030	1.67%		\$21,300	\$19,034	\$2,334	\$0	\$0		\$16,700
2019	BOND E	9441 - PCH WATER METERS			08/15/2019	08/01/2030	1.67%		\$236,656	\$211,476	\$25,933	\$0	\$0		\$185,543
2019	BOND E	9451 - WD LHT EQ			08/15/2019	08/01/2030	1.67%		\$23,666	\$21,148	\$2,593	\$0	\$0		\$18,555
2019	BOND E	9461 - WD HVY EQ			08/15/2019	08/01/2030	1.67%		\$47,330	\$42,294	\$5,187	\$0	\$0		\$37,107
2019	BOND E	9691 - MISC LT EQ HWY			08/15/2019	08/01/2030	1.67%		\$11,833	\$10,574	\$1,297	\$0	\$0		\$9,277
2019	BOND E	9701 - HWY EQ			08/15/2019	08/01/2030	1.67%		\$35,498	\$31,721	\$3,890	\$0	\$0		\$27,831
2019	BOND E	9721 - HVY EQ 2010			08/15/2019	08/01/2030	1.67%		\$647,158	\$578,300	\$70,916	\$0	\$0		\$507,384
2019	BOND E	9741 - HWY LHT EQ			08/15/2019	08/01/2030	1.67%		\$23,666	\$21,148	\$2,593	\$0	\$0		\$18,555
2019	BOND E	9731 - HWY TANK MGMT UST			08/15/2019	08/01/2030	1.67%		\$118,327	\$105,737	\$12,966	\$0	\$0		\$92,771
2019	BOND E	9711 - HWY IMPS 2009			08/15/2019	08/01/2030	1.67%		\$2,839,871	\$2,537,706	\$311,194	\$0	\$0		\$2,226,512
2019	BOND E	9791 - HWY IMPS 2011			08/15/2019	08/01/2030	1.67%		\$5,679,739	\$5,075,409	\$622,388	\$0	\$0		\$4,453,021
2019	BOND E	9821 - GABRA			08/15/2019	08/01/2030	1.67%		\$1,820,236	\$1,689,284	\$136,190	\$0	\$0		\$1,553,094
2019	BOND E	9831 - ROOSEVELT PUB LIB RENOV			08/15/2019	08/01/2030	1.67%		\$1,168,042	\$1,084,010	\$87,393	\$0	\$0		\$996,617
2019	BOND E	9832 - ROOSEVELT PUB LIB RENOV			08/15/2019	08/01/2030	1.67%		\$486,722	\$451,706	\$36,417	\$0	\$0		\$415,289
2019	BOND E	9161 - NEW TAX ASSESS SYS			01/30/2019	04/15/2023	1.729%		\$331,044	\$253,810	\$80,758	\$0	\$0		\$173,052
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$63,118,393	\$11,788,053	\$0	\$0	\$0	\$51,330,340
2016	IPC E	Street Lighting LED Lease #2			12/21/2016	12/21/2026	5.699%		\$800,000	\$448,073	\$63,748	\$0	\$0		\$384,325

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2015	IPC E	Street Lighting LED Lease			06/11/2015	12/11/2024	2.985%		\$15,253,726	\$7,392,056	\$1,766,710	\$0	\$0		\$5,625,347
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$7,840,129	\$1,830,458	\$0	\$0	\$0	\$6,009,671
2020	BAN N	Torts, Road Improvements			12/15/2020	12/15/2021	1.25%		\$33,270,000	\$33,270,000	\$33,270,000	\$33,270,000	\$0		\$0
2021	BAN N	Garbage Tax Settlement			10/28/2021	10/28/2022	0.50%		\$26,031,844	\$0			\$0		\$26,031,844
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$26,031,844	\$33,270,000	\$33,270,000	\$33,270,000	\$0	\$0	\$26,031,844
2012	BOND N	9841-DISASTER RECOVERY SYSTEM			08/01/2012	08/01/2025	1.856%		\$750,000	\$327,909	\$327,909	\$0	\$0		\$0
2014	BOND N	9913-Repaving Dept. DGS			01/01/2014	01/01/2026	2.554%		\$46,300	\$26,411	\$26,411	\$0	\$0		\$0
2015	BOND N	10000 C&W DOCKS, WALKWAYS			12/18/2015	12/15/2028	2.44%		\$175,000	\$121,460	\$13,917	\$0	\$0		\$107,543
2021	BOND N	98410-disaster rec syst 200nf			02/16/2021	08/15/2025	2.361%		\$293,938	\$0	\$56,981		\$0		\$236,957
2012	BOND N	9842-DGS TANK MANAGEMENT UIC			08/01/2012	08/01/2025	1.856%		\$250,000	\$109,303	\$109,303	\$0	\$0		\$0
2014	BOND N	9915-Purchase Patrol Vehicle			01/01/2014	01/01/2026	2.554%		\$35,000	\$19,966	\$19,966	\$0	\$0		\$0
2015	BOND N	10001 receiver of taxes system			12/18/2015	12/15/2028	2.44%		\$1,775,000	\$1,231,960	\$141,158	\$0	\$0		\$1,090,802
2021	BOND N	98420- dgs tank management uic			02/16/2021	08/15/2025	2.361%		\$97,979	\$0	\$18,994		\$0		\$78,985
2012	BOND N	9843-PURCHASE DGS PASSENGER VE			08/01/2012	08/01/2025	1.856%		\$110,000	\$48,094	\$48,094	\$0	\$0		\$0
2014	BOND N	9919-Purc. Public Safety Veh			01/01/2014	01/01/2026	2.554%		\$101,000	\$57,614	\$57,614	\$0	\$0		\$0
2015	BOND N	10002new financial mngt system			12/18/2015	12/15/2028	2.44%		\$400,000	\$277,625	\$31,810	\$0	\$0		\$245,815
2021	BOND N	98430- purchase of dgs veh			02/16/2021	08/15/2025	2.361%		\$43,110	\$0	\$8,357		\$0		\$34,753
2012	BOND N	9844-New Fuel Island@Greenfiel			08/01/2012	08/01/2025	1.856%		\$50,000	\$21,859	\$21,859	\$0	\$0		\$0
2014	BOND N	9920 Gen Fund Light Equip			01/01/2014	01/01/2026	2.554%		\$1,111,800	\$634,210	\$634,210	\$0	\$0		\$0
2015	BOND N	10003-reflectivity plan- traf			12/18/2015	12/15/2028	2.44%		\$100,000	\$69,406	\$7,953	\$0	\$0		\$61,453
2021	BOND N	98440-fuel island greenfield c			02/16/2021	08/15/2025	2.361%		\$19,595	\$0	\$3,799		\$0		\$15,796
2012	BOND N	9845-General Fund Light Equipm			08/01/2012	08/01/2025	1.856%		\$957,000	\$418,413	\$418,413	\$0	\$0		\$0
2014	BOND N	9921 Upgrades DGS Buildings			01/01/2014	01/01/2026	2.554%		\$200,000	\$114,087	\$114,087	\$0	\$0		\$0

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2015	BOND N	10004 C&W purch of light equip			12/18/2015	12/15/2028	2.44%		\$700,000	\$485,843	\$55,668	\$0	\$0		\$430,175
2018	BOND N	8391-General Fund Bulkheads			07/06/2018	08/06/2020	2.905%		\$285,650	\$97,711	\$97,711	\$0	\$0		\$0
2021	BOND N	98450- gf light equipment			02/16/2021	08/15/2025	2.361%		\$375,064	\$0	\$72,707	\$0	\$0		\$302,357
2012	BOND N	9846-PURCHASE DGS PASSENGER VE			08/01/2012	08/01/2025	1.856%		\$135,000	\$59,024	\$59,024	\$0	\$0		\$0
2014	BOND N	9922 Installation Concrete Cem			01/01/2014	01/01/2026	2.554%		\$100,000	\$57,044	\$57,044	\$0	\$0		\$0
2015	BOND N	10005 C&W purch of heavy equip			12/18/2015	12/15/2028	2.44%		\$650,000	\$451,141	\$51,692	\$0	\$0		\$399,449
2018	BOND N	8401-General Fund Light Equip.			07/06/2018	08/06/2020	2.905%		\$128,543	\$43,970	\$43,970	\$0	\$0		\$0
2021	BOND N	98460-purch pass vehicle dgs			02/16/2021	08/15/2025	2.361%		\$52,910	\$0	\$10,257	\$0	\$0		\$42,653
2012	BOND N	9847-PURCHASE PUBLIC SAFETY VE			08/01/2012	08/01/2025	1.856%		\$75,000	\$32,792	\$32,792	\$0	\$0		\$0
2014	BOND N	9923 Computer Bonds 2012			01/01/2014	01/01/2026	2.554%		\$750,000	\$427,827	\$427,827	\$0	\$0		\$0
2015	BOND N	10006 C&W building improvement			12/18/2015	12/15/2028	2.44%		\$700,000	\$485,843	\$55,668	\$0	\$0		\$430,175
2018	BOND N	8411-General Fund Heavy Equip.			07/06/2018	08/06/2020	2.905%		\$99,978	\$34,199	\$34,199	\$0	\$0		\$0
2021	BOND N	98470- 3 pub safety veh			02/16/2021	08/15/2025	2.361%		\$29,393	\$0	\$5,698	\$0	\$0		\$23,695
2012	BOND N	9848-PURCHASE SR ENR BUSES			08/01/2012	08/01/2025	1.856%		\$300,000	\$131,163	\$131,163	\$0	\$0		\$0
2014	BOND N	9924 Fuel Mgmt. system Gen Fun			01/01/2014	01/01/2026	2.554%		\$230,000	\$131,200	\$131,200	\$0	\$0		\$0
2015	BOND N	10007 C&W bulkhead&dock rest			12/18/2015	12/15/2028	2.44%		\$1,500,000	\$1,041,094	\$119,288	\$0	\$0		\$921,806
2018	BOND N	8421-Integr. Finan. Mgmt Sys			07/06/2018	08/06/2021	2.905%		\$142,825	\$48,855	\$48,855	\$0	\$0		\$0
2021	BOND N	98480- se buses			02/16/2021	08/15/2025	2.361%		\$117,574	\$0	\$22,792	\$0	\$0		\$94,782
2012	BOND N	9849-2011 COMPUTER BOND			08/01/2012	08/01/2025	1.856%		\$1,225,000	\$535,586	\$535,586	\$0	\$0		\$0
2014	BOND N	9925 Anim Shelter Radio Comm			01/01/2014	01/01/2026	2.554%		\$100,000	\$57,044	\$57,044	\$0	\$0		\$0
2015	BOND N	10008 carpet town facilities			12/18/2015	12/15/2028	2.44%		\$75,000	\$52,055	\$5,964	\$0	\$0		\$46,091
2018	BOND N	8431-Gen Fund Building Improv.			07/06/2018	08/06/2021	2.905%		\$114,259	\$39,084	\$39,084	\$0	\$0		\$0
2021	BOND N	98490- 2011 computer bond issu			02/16/2021	08/15/2025	2.361%		\$480,099	\$0	\$93,069	\$0	\$0		\$387,030
2012	BOND N	9850-SIGN MAPPING SYSTEM			08/01/2012	08/01/2025	1.856%		\$100,000	\$43,722	\$43,722	\$0	\$0		\$0

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2014	BOND N	9926 Animal Shelter Fac. Upgra			01/01/2014	01/01/2026	2.554%		\$135,000	\$77,008	\$77,008	\$0	\$0		\$0
2015	BOND N	10009 new roof for town hall			12/18/2015	12/15/2028	2.44%		\$600,900	\$417,063	\$47,787	\$0	\$0		\$369,276
2017	BOND N	10088-CW INWOOD MARINA EXP.			04/01/2017	04/01/2030	2.661%		\$574	\$496	\$41	\$0	\$0		\$455
2018	BOND N	8441-Gen Fund Passenger Vehic.			07/06/2018	08/06/2021	2.905%		\$4,285	\$1,466	\$1,466	\$0	\$0		\$0
2021	BOND N	98500-sign mapping system			02/16/2021	08/15/2025	2.361%		\$39,190	\$0	\$7,597		\$0		\$31,593
2012	BOND N	9851-TOWNWIDE SCANNING PROJECT			08/01/2012	08/01/2025	1.856%		\$1,300,000	\$568,376	\$568,376	\$0	\$0		\$0
2014	BOND N	9937 Passenger Vehicles DGS			01/01/2014	01/01/2026	2.554%		\$120,000	\$68,452	\$68,452	\$0	\$0		\$0
2015	BOND N	10010 gen fund town upgrades			12/18/2015	12/15/2028	2.44%		\$585,000	\$406,026	\$46,523	\$0	\$0		\$359,503
2017	BOND N	10089-CW REPAVING			04/01/2017	04/01/2030	2.661%		\$33,755	\$29,193	\$2,422	\$0	\$0		\$26,771
2018	BOND N	8451-Gen Fund Public Safe Veh.			07/06/2018	08/06/2021	2.905%		\$14,283	\$4,886	\$4,886	\$0	\$0		\$0
2021	BOND N	98510-townwide scanning proj			02/16/2021	08/15/2025	2.361%		\$509,492	\$0	\$98,767		\$0		\$410,725
2012	BOND N	9852-DGS CARPET REPLACEMENT			08/01/2012	08/01/2025	1.856%		\$100,000	\$43,722	\$43,722	\$0	\$0		\$0
2014	BOND N	9938 Purchase Computer Equip			01/01/2014	01/01/2026	2.554%		\$1,000,000	\$570,435	\$570,435	\$0	\$0		\$0
2015	BOND N	10011-bulkhead rplmt shell cre			12/18/2015	12/15/2028	2.44%		\$2,000,000	\$1,388,125	\$159,051	\$0	\$0		\$1,229,074
2017	BOND N	10090-CONCRETE BEAM CEMETERY			04/01/2017	04/01/2030	2.661%		\$47,636	\$41,197	\$3,419	\$0	\$0		\$37,778
2018	BOND N	8461-Gen Fund Light Equip.			07/06/2018	08/06/2021	2.905%		\$28,565	\$9,771	\$9,771	\$0	\$0		\$0
2021	BOND N	98520-DGS CARPET REPLACEMENT			02/16/2021	08/15/2025	2.361%		\$39,190	\$0	\$7,597		\$0		\$31,593
2012	BOND N	9853-CONSULT FUT BUILDING IMPR			08/01/2012	08/01/2025	1.856%		\$250,000	\$109,303	\$109,303	\$0	\$0		\$0
2014	BOND N	9939 Purc Com Disaster Rec Sys			01/01/2014	01/01/2026	2.554%		\$225,000	\$128,348	\$128,348	\$0	\$0		\$0
2015	BOND N	10012gen fund tank remediation			12/18/2015	12/15/2028	2.44%		\$375,000	\$260,273	\$29,822	\$0	\$0		\$230,451
2017	BOND N	10091-2015 PUR. PUB. SAFE VEHI			04/01/2017	04/01/2030	2.661%		\$97,297	\$84,146	\$6,982	\$0	\$0		\$77,164
2018	BOND N	8471-General Fund Heavy Equip.			07/06/2018	08/06/2021	2.905%		\$99,978	\$34,199	\$34,199	\$0	\$0		\$0
2021	BOND N	98530-CONSULT FOR FUT BUILDING			02/16/2021	08/15/2025	2.361%		\$97,979	\$0	\$18,994		\$0		\$78,985
2012	BOND N	9854-PURCHASE OF PICKUPS/VANS			08/01/2012	08/01/2025	1.856%		\$85,000	\$37,163	\$37,163	\$0	\$0		\$0

TOWN OF Hempstead
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First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2014	BOND N	9940 Animal Shelter Patrol Veh			01/01/2014	01/01/2026	2.554%		\$60,000	\$34,226	\$34,226	\$0	\$0		\$0
2015	BOND N	10013-dgs building upgrades			12/18/2015	12/15/2028	2.44%		\$100,000	\$69,406	\$7,953	\$0	\$0		\$61,453
2017	BOND N	10092-TRAFF. CON. SMALL PICKUP			04/01/2017	04/01/2030	2.661%		\$20,817	\$18,003	\$1,494	\$0	\$0		\$16,509
2018	BOND N	8481-Gen Fund Computer Bond			07/06/2018	08/06/2021	2.905%		\$85,694	\$29,313	\$29,313	\$0	\$0		\$0
2021	BOND N	98540-PURCHASE OF PU AND VANS			02/16/2021	08/15/2025	2.361%		\$33,313	\$0	\$6,458	\$0	\$0		\$26,855
2012	BOND N	9855-DGS TANK MANAGEMENT 2012			08/01/2012	08/01/2025	1.856%		\$550,000	\$240,466	\$240,466	\$0	\$0		\$0
2014	BOND N	9950 Replacement HVAC SYS			01/01/2014	01/01/2026	2.554%		\$235,000	\$134,053	\$134,053	\$0	\$0		\$0
2015	BOND N	10014 cons future gf proj dgs			12/18/2015	12/15/2028	2.44%		\$150,000	\$104,109	\$11,929	\$0	\$0		\$92,180
2017	BOND N	10093-PUR. OF BUSES SEN. ENRI.			04/01/2017	04/01/2030	2.661%		\$103,633	\$89,626	\$7,437	\$0	\$0		\$82,189
2018	BOND N	8491-UST General Fund			07/06/2018	08/06/2021	2.905%		\$57,127	\$19,539	\$19,539	\$0	\$0		\$0
2021	BOND N	98550-DGS TANK REMANAGEMENT			02/16/2021	08/15/2025	2.361%		\$215,554	\$0	\$41,786	\$0	\$0		\$173,768
2012	BOND N	9856-DGS PURCHASE VANS AND PIC			08/01/2012	08/01/2025	1.856%		\$92,000	\$40,224	\$40,224	\$0	\$0		\$0
2014	BOND N	9951 Upgrade Payroll sys 2013			01/01/2014	01/01/2026	2.554%		\$850,000	\$484,869	\$484,869	\$0	\$0		\$0
2015	BOND N	10015 - PS Vehicles			12/18/2015	12/15/2028	2.44%		\$35,500	\$24,639	\$2,823	\$0	\$0		\$21,816
2017	BOND N	10094-2015 DGS TANK REMEDIATIO			04/01/2017	04/01/2030	2.661%		\$285,818	\$247,187	\$20,511	\$0	\$0		\$226,676
2018	BOND N	8501-Gen Fund Build. Improv.			07/06/2018	08/06/2021	2.905%		\$35,707	\$12,214	\$12,214	\$0	\$0		\$0
2021	BOND N	98560- DGS PURCH WORK VAN PU			02/16/2021	08/15/2025	2.361%		\$36,056	\$0	\$6,990	\$0	\$0		\$29,066
2012	BOND N	9857-DGS BUILDING IMPROVEMENTS			08/01/2012	08/01/2025	1.856%		\$250,000	\$109,303	\$109,303	\$0	\$0		\$0
2014	BOND N	9916 Purchase Pass Veh-Bld Dep			01/01/2014	01/01/2026	2.554%		\$90,000	\$51,339	\$51,339	\$0	\$0		\$0
2015	BOND N	10016 - shell creek bulkhead			12/18/2015	12/15/2028	2.44%		\$935,000	\$648,948	\$74,356	\$0	\$0		\$574,592
2017	BOND N	10095-2015 DGS UIC PROGRAM			04/01/2017	04/01/2030	2.661%		\$238,181	\$205,988	\$17,093	\$0	\$0		\$188,895
2018	BOND N	8511-Purchase Pass Veh- Build.			07/06/2018	08/06/2021	2.905%		\$34,277	\$11,725	\$11,725	\$0	\$0		\$0
2021	BOND N	98570-DGS BUILDING IMPROVEMENT			02/16/2021	08/15/2025	2.361%		\$97,979	\$0	\$18,994	\$0	\$0		\$78,985
2012	BOND N	9858-CEMETARY IRRIGATION			08/01/2012	08/01/2025	1.856%		\$500,000	\$218,607	\$218,607	\$0	\$0		\$0

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2014	BOND N	9963 Purchase Heavy Equip			01/01/2014	01/01/2026	2.554%		\$90,000	\$51,339	\$51,339	\$0	\$0		\$0
2015	BOND N	10017 reconstruct of gf pools			12/18/2015	12/15/2028	2.44%		\$150,000	\$104,109	\$11,929	\$0	\$0		\$92,180
2017	BOND N	10096-TOWN HALL EXTERIOR IMP.			04/01/2017	04/01/2030	2.661%		\$1,810,179	\$1,565,512	\$129,904	\$0	\$0		\$1,435,608
2018	BOND N	8521-Highway Improvements 2009			07/06/2018	08/06/2021	2.905%		\$5,141,704	\$1,758,791	\$1,758,791	\$0	\$0		\$0
2021	BOND N	98580-IRRIGATION SYSTEM AT CEM			02/16/2021	08/15/2025	2.361%		\$195,958	\$0	\$37,987	\$0	\$0		\$157,971
2012	BOND N	9859-TANK MANAGEMENT 2011			08/01/2012	08/01/2025	1.856%		\$300,000	\$131,163	\$131,163	\$0	\$0		\$0
2014	BOND N	9966 Purchase Heavy Equip			01/01/2014	01/01/2026	2.554%		\$440,000	\$250,992	\$250,992	\$0	\$0		\$0
2015	BOND N	10018 purch of gf light equi			12/18/2015	12/15/2028	2.44%		\$860,000	\$596,894	\$68,392	\$0	\$0		\$528,502
2017	BOND N	10097-GENERAL FUND CARPETING			04/01/2017	04/01/2030	2.661%		\$139,668	\$120,790	\$10,023	\$0	\$0		\$110,767
2018	BOND N	8531-Misc. Light Equip.			07/06/2018	08/06/2021	2.905%		\$7,142	\$2,443	\$2,443	\$0	\$0		\$0
2021	BOND N	98590-TANK MANAGEMENT 2011			02/16/2021	08/15/2025	2.361%		\$117,574	\$0	\$22,792	\$0	\$0		\$94,782
2012	BOND N	9860-SENIOR ENRICH BUSES			08/01/2012	08/01/2025	1.856%		\$150,000	\$65,581	\$65,581	\$0	\$0		\$0
2014	BOND N	9917 New Fuel Island-Parks Dep			01/01/2014	01/01/2026	2.554%		\$250,000	\$142,609	\$142,609	\$0	\$0		\$0
2015	BOND N	10019 purch traff con heavyequ			12/18/2015	12/15/2028	2.44%		\$50,000	\$34,703	\$3,976	\$0	\$0		\$30,727
2017	BOND N	10098-DPW MERRICK BLDG. UPGRAD			04/01/2017	04/01/2030	2.661%		\$676,435	\$585,007	\$48,543	\$0	\$0		\$536,464
2018	BOND N	8541-Heavy Equip.			07/06/2018	08/06/2021	2.905%		\$364,204	\$124,581	\$124,581	\$0	\$0		\$0
2021	BOND N	98600-PURCH SEN ENR BUS			02/16/2021	08/15/2025	2.361%		\$58,788	\$0	\$11,396	\$0	\$0		\$47,392
2012	BOND N	9861-GEN FUND HEAVY EQUIP			08/01/2012	08/01/2025	1.856%		\$266,000	\$116,297	\$116,297	\$0	\$0		\$0
2014	BOND N	9930 Fuel Mgmt Sys-Parks Dept			01/01/2014	01/01/2026	2.554%		\$320,000	\$182,540	\$182,540	\$0	\$0		\$0
2015	BOND N	10020 -purch of senior buses			12/18/2015	12/15/2028	2.44%		\$165,000	\$114,521	\$13,122	\$0	\$0		\$101,399
2017	BOND N	10099-2015 COMPUTER BOND ISSUE			04/01/2017	04/01/2030	2.661%		\$952,726	\$823,954	\$68,371	\$0	\$0		\$755,583
2018	BOND N	8551-Highway UIC Consent-USEPA			07/06/2018	08/06/2021	2.905%		\$57,130	\$19,542	\$19,542	\$0	\$0		\$0
2021	BOND N	98610- GF HEAVY EQUIPMENT			02/16/2021	08/15/2025	2.361%		\$104,250	\$0	\$20,209	\$0	\$0		\$84,041
2012	BOND N	9862-2012 TOWNWIDE SCANNING			08/01/2012	08/01/2025	1.856%		\$914,000	\$399,613	\$399,613	\$0	\$0		\$0

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2014	BOND N	9931 Radio Comm Sys-Parks Dept			01/01/2014	01/01/2026	2.554%		\$220,000	\$125,495	\$125,495	\$0	\$0		\$0
2015	BOND N	10021-town wide doc scanning			12/18/2015	12/15/2028	2.44%		\$1,000,000	\$694,062	\$79,526	\$0	\$0		\$614,536
2017	BOND N	10100-DOCUMENT IMAGINE PROJECT			04/01/2017	04/01/2030	2.661%		\$522,570	\$451,938	\$37,501	\$0	\$0		\$414,437
2018	BOND N	8561-Construction of Salt Dome			07/06/2018	08/06/2021	2.905%		\$57,130	\$19,542	\$19,542	\$0	\$0		\$0
2021	BOND N	98620-TOWNWIDE SCANNING DOC			02/16/2021	08/15/2025	2.361%		\$358,212	\$0	\$69,441	\$0	\$0		\$288,771
2012	BOND N	9863-Town Hall Elevator Upgrad			08/01/2012	08/01/2025	1.856%		\$450,000	\$196,745	\$196,745	\$0	\$0		\$0
2014	BOND N	9943 Pass Vehicals-Parks Dept			01/01/2014	01/01/2026	2.554%		\$100,000	\$57,044	\$57,044	\$0	\$0		\$0
2015	BOND N	10022-install of carpet -dgs			12/18/2015	12/15/2028	2.44%		\$50,000	\$34,703	\$3,976	\$0	\$0		\$30,727
2017	BOND N	10101-2015 GEN. FUND PARK UPGR			04/01/2017	04/01/2030	2.661%		\$866,981	\$749,798	\$62,217	\$0	\$0		\$687,581
2018	BOND N	8571-Park Fields Heavy Equip.			07/06/2018	08/06/2021	2.905%		\$35,707	\$12,214	\$12,214	\$0	\$0		\$0
2021	BOND N	98630- TOWN HALL ELEVATOR UPGR			02/16/2021	08/15/2025	2.361%		\$176,362	\$0	\$34,188	\$0	\$0		\$142,174
2012	BOND N	9864-GEN FUND PRK IMPROVMENTS			08/01/2012	08/01/2025	1.856%		\$446,000	\$194,996	\$194,996	\$0	\$0		\$0
2014	BOND N	9944 Purchase Light Equip			01/01/2014	01/01/2026	2.554%		\$600,000	\$342,262	\$342,262	\$0	\$0		\$0
2015	BOND N	10023-gf tank remediation 2014			12/18/2015	12/15/2028	2.44%		\$300,000	\$208,219	\$23,858	\$0	\$0		\$184,361
2017	BOND N	10121-SEP. PMT. TOWN EMPLOYEES			04/01/2017	04/01/2030	2.661%		\$8,192,093	\$7,084,831	\$587,890	\$0	\$0		\$6,496,941
2018	BOND N	8581-Water Meters-2009			07/06/2018	08/06/2021	2.905%		\$142,825	\$48,855	\$48,855	\$0	\$0		\$0
2021	BOND N	98640- GF PARK IMPROVEMENT			02/16/2021	08/15/2025	2.361%		\$174,796	\$0	\$33,885	\$0	\$0		\$140,911
2012	BOND N	9865- PART TOWN MISC EQUIP			08/01/2012	08/01/2025	1.856%		\$15,000	\$6,559	\$6,559	\$0	\$0		\$0
2014	BOND N	9945 Purc Pickup Trucks & Vans			01/01/2014	01/01/2026	2.554%		\$175,000	\$99,826	\$99,826	\$0	\$0		\$0
2015	BOND N	10024 gen fund uic work 2014			12/18/2015	12/15/2028	2.44%		\$250,000	\$173,516	\$19,881	\$0	\$0		\$153,635
2017	BOND N	10102-BLDG. DEP. PUR LGT EQUIP			04/01/2017	04/01/2030	2.661%		\$34,491	\$29,829	\$2,475	\$0	\$0		\$27,354
2018	BOND N	8591-WD Light Equip			07/06/2018	08/06/2021	2.905%		\$14,283	\$4,886	\$4,886	\$0	\$0		\$0
2021	BOND N	98670- PURCH AN CON PAT VAN			02/16/2021	08/15/2025	2.361%		\$9,798	\$0	\$1,899	\$0	\$0		\$7,899
2012	BOND N	9866-BLDG DEPT LIGHT EQUIP			08/01/2012	08/01/2025	1.856%		\$10,000	\$4,372	\$4,372	\$0	\$0		\$0

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2014	BOND N	9946 Purc Heavy Equip - Parks			01/01/2014	01/01/2026	2.554%		\$465,000	\$265,252	\$265,252	\$0	\$0		\$0
2015	BOND N	10025 acquis of computers 2014			12/18/2015	12/15/2028	2.44%		\$1,250,000	\$867,578	\$99,407	\$0	\$0		\$768,171
2018	BOND N	8601-WD Heavy Equip			07/06/2018	08/06/2021	2.905%		\$14,283	\$4,886	\$4,886	\$0	\$0		\$0
2021	BOND N	98690-BUILD UPGRADE AN SHEL			02/16/2021	08/15/2025	2.361%		\$391,917	\$0	\$75,974	\$0	\$0		\$315,943
2012	BOND N	9867-ANIMAL SHELTER PATROL VAN			08/01/2012	08/01/2025	1.856%		\$25,000	\$10,931	\$10,931	\$0	\$0		\$0
2014	BOND N	9947 Fuel Master phase- Parks			01/01/2014	01/01/2026	2.554%		\$475,000	\$270,956	\$270,956	\$0	\$0		\$0
2015	BOND N	10026- pub safety veh 2015			12/18/2015	12/15/2028	2.44%		\$130,000	\$90,227	\$10,338	\$0	\$0		\$79,889
2018	BOND N	8611-WD Buildings Improv.			07/06/2018	08/06/2021	2.905%		\$28,565	\$9,771	\$9,771	\$0	\$0		\$0
2021	BOND N	98700- ANIMAL SHL PATROL VANS			02/16/2021	08/15/2025	2.361%		\$29,393	\$0	\$5,698	\$0	\$0		\$23,695
2012	BOND N	9868-BUILD DEPT RADIO COMM SYS			08/01/2012	08/01/2025	1.856%		\$100,000	\$43,722	\$43,722	\$0	\$0		\$0
2014	BOND N	9956 Storage Tank Removal			01/01/2014	01/01/2026	2.554%		\$250,000	\$142,609	\$142,609	\$0	\$0		\$0
2015	BOND N	10027-an shlt mob surg vehicl			12/18/2015	12/15/2028	2.44%		\$225,000	\$156,164	\$17,893	\$0	\$0		\$138,271
2017	BOND N	10107-HWY. IMPROVEMENTS 2016			04/01/2017	04/01/2030	2.661%		\$20,483,609	\$17,714,994	\$1,469,969	\$0	\$0		\$16,245,025
2018	BOND N	8621-Sani Customer Ser. Sys.			07/06/2018	08/06/2021	2.905%		\$77,126	\$26,382	\$26,382	\$0	\$0		\$0
2021	BOND N	98710-ANIMAL SHELTER PU PLOW			02/16/2021	08/15/2025	2.361%		\$13,717	\$0	\$2,659	\$0	\$0		\$11,058
2012	BOND N	9869-BLDG UPGRADE ANIMAL SHELTER			08/01/2012	08/01/2025	1.856%		\$1,000,000	\$437,213	\$437,213	\$0	\$0		\$0
2014	BOND N	9957 Purc Heavy Equip-Refuse			01/01/2014	01/01/2026	2.554%		\$1,302,195	\$742,817	\$742,817	\$0	\$0		\$0
2015	BOND N	10028-backup gen-animal shelt			12/18/2015	12/15/2028	2.44%		\$200,000	\$138,812	\$15,905	\$0	\$0		\$122,907
2017	BOND N	10104-HWY LIGHT EQUIPMENT			04/01/2017	04/01/2030	2.661%		\$42,873	\$37,078	\$3,077	\$0	\$0		\$34,001
2018	BOND N	8631-Sani Customer Ser. Sys			07/06/2018	08/06/2021	2.905%		\$285,650	\$97,711	\$97,711	\$0	\$0		\$0
2021	BOND N	98650-PART TOWN MISC EQUIP			02/16/2021	08/15/2021	2.361%		\$5,880	\$0	\$1,140	\$0	\$0		\$4,740
2012	BOND N	9870-ANIMAL SHELTER PATROL VAN			08/01/2012	08/01/2025	1.856%		\$75,000	\$32,792	\$32,792	\$0	\$0		\$0
2014	BOND N	9959 Blding & Facility Upgrade			01/01/2014	01/01/2026	2.554%		\$900,000	\$513,392	\$513,392	\$0	\$0		\$0
2015	BOND N	10029-ani shltter build upgrade			12/18/2015	12/15/2028	2.44%		\$150,000	\$104,109	\$11,929	\$0	\$0		\$92,180

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2017	BOND N	10108-REP VEH LFT AT RVL T YARD			04/01/2017	04/01/2030	2.661%		\$111,218	\$96,186	\$7,981	\$0	\$0		\$88,205
2018	BOND N	8641-Parks Passenger Vehicles			07/06/2018	08/06/2021	2.905%		\$9,998	\$3,420	\$3,420	\$0	\$0		\$0
2021	BOND N	98660-PURCH OF LIGHT EQUIP BUI			02/16/2021	08/15/2025	2.361%		\$3,919	\$0	\$760		\$0		\$3,159
2012	BOND N	9871-ANIMAL SHELTER PICKUP W/P			08/01/2012	08/01/2025	1.856%		\$35,000	\$15,303	\$15,303	\$0	\$0		\$0
2014	BOND N	9960 Reconstrction Oceanside			01/01/2014	01/01/2026	2.554%		\$650,000	\$370,783	\$370,783	\$0	\$0		\$0
2015	BOND N	10030-cw purch of light equip			12/18/2015	12/15/2028	2.44%		\$400,000	\$277,625	\$31,810	\$0	\$0		\$245,815
2017	BOND N	10110-FS HWY YARD FLOOR REPL			04/01/2017	04/01/2030	2.661%		\$90,509	\$78,275	\$6,495	\$0	\$0		\$71,780
2018	BOND N	8651-Parks Light Equipment			07/06/2018	08/06/2021	2.905%		\$81,411	\$27,848	\$27,848	\$0	\$0		\$0
2021	BOND N	98680- BUILD DEP RADIO COMMU			02/16/2021	08/15/2025	2.361%		\$39,190	\$0	\$7,597		\$0		\$31,593
2012	BOND N	9872-PURCHASE OF HEAVY EQUIPME			08/01/2012	08/01/2025	1.856%		\$2,000,000	\$874,425	\$874,425	\$0	\$0		\$0
2014	BOND N	9961 Purc Light Equip-Refuse D			01/01/2014	01/01/2026	2.554%		\$75,000	\$42,783	\$42,783	\$0	\$0		\$0
2015	BOND N	10031-gen fund pk improv 2014			12/18/2015	12/15/2028	2.44%		\$825,000	\$572,601	\$65,609	\$0	\$0		\$506,992
2017	BOND N	10111-2015 HWY UIC WORK			04/01/2017	04/01/2030	2.661%		\$95,273	\$82,396	\$6,837	\$0	\$0		\$75,559
2018	BOND N	8661-Parks Heavy Equip			07/06/2018	08/06/2021	2.905%		\$124,258	\$42,504	\$42,504	\$0	\$0		\$0
2021	BOND N	98960- STREET LIGHTING UPGRADE			02/16/2021	08/15/2025	2.361%		\$48,990	\$0	\$9,497		\$0		\$39,493
2012	BOND N	9873-HWAY PRCHS PSSNGR VEH			08/01/2012	08/01/2025	1.856%		\$30,000	\$13,117	\$13,117	\$0	\$0		\$0
2014	BOND N	9964 Fuel Master oceanside-Refu			01/01/2014	01/01/2026	2.554%		\$100,000	\$57,044	\$57,044	\$0	\$0		\$0
2015	BOND N	10032-general fund torts			12/18/2015	12/15/2028	2.44%		\$600,000	\$416,437	\$47,715	\$0	\$0		\$368,722
2017	BOND N	10112-PKG FIELD HEAVY EQUIP			04/01/2017	04/01/2030	2.661%		\$268,669	\$232,356	\$19,281	\$0	\$0		\$213,075
2018	BOND N	8671-Street Lighting Upgrade			07/06/2018	08/06/2021	2.905%		\$61,415	\$21,008	\$21,008	\$0	\$0		\$0
2021	BOND N	98970- STREET LIGHTING UPGRADE			02/16/2021	08/15/2025	2.361%		\$9,798	\$0	\$1,899		\$0		\$7,899
2012	BOND N	9878-PKNG FLD PRCHS PSSNG VEH			08/01/2012	08/01/2025	1.856%		\$235,000	\$102,744	\$102,744	\$0	\$0		\$0
2014	BOND N	9927 Sanitation Purc Light Equ			01/01/2014	01/01/2026	2.554%		\$150,000	\$85,565	\$85,565	\$0	\$0		\$0
2015	BOND N	10033-purch of light equip pt			12/18/2015	12/15/2028	2.44%		\$90,000	\$62,465	\$7,157	\$0	\$0		\$55,308

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2017	BOND N	10116-2015 SANI HEAVY EQUIP			04/01/2017	04/01/2030	2.661%		\$833,635	\$720,959	\$59,824	\$0	\$0		\$661,135
2018	BOND N	8681-Street Lighting Upgrade			07/06/2018	08/06/2021	2.905%		\$499,888	\$170,994	\$170,994	\$0	\$0		\$0
2021	BOND N	98980- STREET LIGHTING UPGRADE			02/16/2021	08/15/2025	2.361%		\$587,876	\$0	\$113,962		\$0		\$473,914
2014	BOND N	9928 Purc Heavy Equip 2012			01/01/2014	01/01/2026	2.554%		\$1,780,000	\$1,015,374	\$1,015,374	\$0	\$0		\$0
2015	BOND N	9981-purch of heavy equip sl			12/18/2015	12/15/2028	2.44%		\$90,000	\$62,465	\$7,157	\$0	\$0		\$55,308
2017	BOND N	10117-2015 SANI PUR LIGHT EQUI			04/01/2017	04/01/2030	2.661%		\$76,553	\$66,206	\$5,494	\$0	\$0		\$60,712
2018	BOND N	8691-Atlantic Beach Reconst			07/06/2018	08/06/2038	2.905%		\$4,556,876	\$4,181,931	\$167,055	\$0	\$0		\$4,014,876
2021	BOND N	98990- FRANKLIN SQ PARK DISTRI			02/16/2021	08/15/2025	2.361%		\$310,398	\$0	\$60,172		\$0		\$250,226
2014	BOND N	9929 Sanitaion Fuel Mgmt Sys			01/01/2014	01/01/2026	2.554%		\$185,000	\$105,529	\$105,529	\$0	\$0		\$0
2015	BOND N	9982-purch heavy equip sl			12/18/2015	12/15/2028	2.44%		\$1,130,000	\$784,291	\$89,864	\$0	\$0		\$694,427
2017	BOND N	10119-PKS INST.FIBER CABLE			04/01/2017	04/01/2030	2.661%		\$40,014	\$34,605	\$2,872	\$0	\$0		\$31,733
2018	BOND N	8701-Merrick Transfer Drainage			07/06/2018	08/06/2021	2.905%		\$85,694	\$29,313	\$29,313	\$0	\$0		\$0
2021	BOND N	99000- JT PARK DISTRICT			02/16/2021	08/15/2025	2.361%		\$242,987	\$0	\$47,104		\$0		\$195,883
2014	BOND N	9941 Purc Recycling Bins-Phase			01/01/2014	01/01/2026	2.554%		\$750,000	\$427,827	\$427,827	\$0	\$0		\$0
2015	BOND N	9983-sl led project			12/18/2015	12/15/2028	2.44%		\$200,000	\$138,812	\$15,905	\$0	\$0		\$122,907
2017	BOND N	10120-OCEANSIDE PK FUEL STATIO			04/01/2017	04/01/2030	2.661%		\$857,453	\$741,558	\$61,534	\$0	\$0		\$680,024
2018	BOND N	8711-Refuse Tort Liability			07/06/2018	08/06/2021	2.905%		\$856,951	\$293,132	\$293,132	\$0	\$0		\$0
2021	BOND N	99010- TOH PARK DISTRICTS			02/16/2021	08/15/2025	2.361%		\$431,108	\$0	\$83,572		\$0		\$347,536
2014	BOND N	9942 Light Equip-Sanitation			01/01/2014	01/01/2026	2.554%		\$100,000	\$57,044	\$57,044	\$0	\$0		\$0
2015	BOND N	10067-acq-cherry valley fiel			12/18/2015	12/15/2028	2.44%		\$3,278,672	\$2,117,052	\$242,472	\$0	\$0		\$1,874,580
2017	BOND N	10070-PUR OF PUMPER TRUCK			04/01/2017	04/01/2030	2.661%		\$661,377	\$571,983	\$47,462	\$0	\$0		\$524,521
2018	BOND N	8721-Levi.WD Improvements			07/06/2018	08/06/2021	2.905%		\$279,937	\$95,756	\$95,756	\$0	\$0		\$0
2021	BOND N	98900- PURCHASE OF LIGHT EQ PA			02/16/2021	08/15/2025	2.361%		\$117,574	\$0	\$22,792		\$0		\$94,782
2014	BOND N	9955 Improvements East End			01/01/2014	01/01/2026	2.554%		\$350,000	\$199,652	\$199,652	\$0	\$0		\$0

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2015	BOND N	9992-toh park dist improvement			12/18/2015	12/15/2028	2.44%		\$1,662,000	\$1,153,533	\$132,172	\$0	\$0		\$1,021,361
2017	BOND N	10071-SL UPGRADE 2012			04/01/2017	04/01/2030	2.661%		\$262,952	\$227,411	\$18,870	\$0	\$0		\$208,541
2018	BOND N	8731-Lido-Point Look. WD			07/06/2018	08/06/2021	2.905%		\$102,834	\$35,176	\$35,176	\$0	\$0		\$0
2021	BOND N	98910- PURCHASE OF PASS VEH PAR			02/16/2021	08/15/2025	2.361%		\$10,582	\$0	\$2,051	\$0	\$0		\$8,531
2014	BOND N	9958 Reonstrution East End			01/01/2014	01/01/2026	2.554%		\$485,000	\$276,660	\$276,660	\$0	\$0		\$0
2015	BOND N	9993- toh park dist upgrades			12/18/2015	12/15/2028	2.44%		\$6,619,000	\$4,593,998	\$526,380	\$0	\$0		\$4,067,618
2017	BOND N	10072-PURCHASE OF RADIOS			04/01/2017	04/01/2030	2.661%		\$30,616	\$26,478	\$2,197	\$0	\$0		\$24,281
2018	BOND N	8741-Water Mains Replacements			07/06/2018	08/06/2021	2.905%		\$85,694	\$29,313	\$29,313	\$0	\$0		\$0
2021	BOND N	98920- PURCH HEAVY EQUIP PARKS			02/16/2021	08/15/2025	2.361%		\$176,362	\$0	\$34,188	\$0	\$0		\$142,174
2012	BOND N	9884-SANIT HVY EQUIP			08/01/2012	08/01/2025	1.856%		\$400,000	\$174,885	\$174,885	\$0	\$0		\$0
2014	BOND N	9936 Purc Heavy Equip-Parking			01/01/2014	01/01/2026	2.554%		\$200,000	\$114,087	\$114,087	\$0	\$0		\$0
2015	BOND N	10056-bal park tank rem-parks			12/18/2015	12/15/2028	2.44%		\$152,451	\$105,811	\$12,124	\$0	\$0		\$93,687
2017	BOND N	10118-NEW FUEL STATION NEW PAR			04/01/2017	04/01/2030	2.661%		\$190,545	\$164,791	\$13,674	\$0	\$0		\$151,117
2018	BOND N	8751-Franklin Square WD			07/06/2018	08/06/2038	2.905%		\$3,341,868	\$3,066,896	\$122,512	\$0	\$0		\$2,944,384
2021	BOND N	98940- PARKS PURCH LIGHT EQU12			02/16/2021	08/15/2025	2.361%		\$117,574	\$0	\$22,792	\$0	\$0		\$94,782
2012	BOND N	9885-SANIT HVY EQUIP			08/01/2012	08/01/2025	1.856%		\$495,000	\$216,420	\$216,420	\$0	\$0		\$0
2014	BOND N	9962 Improv Bowling Green			01/01/2014	01/01/2026	2.554%		\$100,000	\$57,044	\$57,044	\$0	\$0		\$0
2015	BOND N	10057 new fuel station nb par			12/18/2015	12/15/2028	2.44%		\$750,000	\$520,546	\$59,644	\$0	\$0		\$460,902
2017	BOND N	10103-PUR HEAVY EQUIP HWY			04/01/2017	04/01/2030	2.661%		\$2,406,586	\$2,081,307	\$172,704	\$0	\$0		\$1,908,603
2018	BOND N	8761-Roosevelt Public Library			07/06/2018	08/06/2038	2.905%		\$4,376,256	\$4,016,173	\$160,433	\$0	\$0		\$3,855,740
2021	BOND N	98950- PARKS HEAVY EQUIP			02/16/2021	08/15/2025	2.361%		\$235,150	\$0	\$45,585	\$0	\$0		\$189,565
2012	BOND N	9886-SANIT PICKUP TRUCK			08/01/2012	08/01/2025	1.856%		\$100,000	\$43,722	\$43,722	\$0	\$0		\$0
2014	BOND N	9965 Bowling Green-Water Upgra			01/01/2014	01/01/2026	2.554%		\$1,340,000	\$764,383	\$764,383	\$0	\$0		\$0
2015	BOND N	10058-uic tank mngt prog parks			12/18/2015	12/15/2028	2.44%		\$200,000	\$138,812	\$15,905	\$0	\$0		\$122,907

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2017	BOND N	10109-HWY DEPT UIC WORK			04/01/2017	04/01/2030	2.661%		\$190,545	\$164,791	\$13,674	\$0	\$0		\$151,117
2021	BOND N	98840- SANI HEAVY EQUIP			02/16/2021	08/15/2025	2.361%		\$156,767	\$0	\$30,390		\$0		\$126,377
2012	BOND N	9887-SANIT HEAVY EQUIP			08/01/2012	08/01/2025	1.856%		\$1,700,000	\$743,261	\$743,261	\$0	\$0		\$0
2014	BOND N	9952 Improv East Meadow Water			01/01/2014	01/01/2026	2.554%		\$180,000	\$102,678	\$102,678	\$0	\$0		\$0
2015	BOND N	10059-purch of pass veh-parks			12/18/2015	12/15/2028	2.44%		\$100,000	\$69,406	\$7,953	\$0	\$0		\$61,453
2017	BOND N	10076-IMPR FS PARK DISTRICT			04/01/2017	04/01/2030	2.661%		\$544,244	\$470,683	\$39,057	\$0	\$0		\$431,626
2018	BOND N	10125-Garbage Tax Case Sett.			07/06/2018	06/06/2028	2.391%		\$24,419,825	\$20,759,950	\$2,167,450	\$0	\$0		\$18,592,500
2021	BOND N	98850-SANI HEAVY EQUIP			02/16/2021	08/15/2025	2.361%		\$193,998	\$0	\$37,607		\$0		\$156,391
2012	BOND N	9888-SANIT 2008 HEAVY EQUIP			08/01/2012	08/01/2025	1.856%		\$75,000	\$32,792	\$32,792	\$0	\$0		\$0
2014	BOND N	9953 Improv Lido Point Lookout			01/01/2014	01/01/2026	2.554%		\$230,000	\$131,200	\$131,200	\$0	\$0		\$0
2015	BOND N	10060-of pickup and vans park			12/18/2015	12/15/2028	2.44%		\$100,000	\$69,406	\$7,953	\$0	\$0		\$61,453
2017	BOND N	10077-JT PARK DISTRICT			04/01/2017	04/01/2030	2.661%		\$660,168	\$570,939	\$47,376	\$0	\$0		\$523,563
2021	BOND N	98860-SANI PURCH PU TRUCKS			02/16/2021	08/15/2025	2.361%		\$39,190	\$0	\$7,597		\$0		\$31,593
2012	BOND N	9889-SANIT BUILD IMPR			08/01/2012	08/01/2025	1.856%		\$125,000	\$54,651	\$54,651	\$0	\$0		\$0
2014	BOND N	9954 Improv Roosevelt Field			01/01/2014	01/01/2026	2.554%		\$60,000	\$34,226	\$34,226	\$0	\$0		\$0
2015	BOND N	10061 -purch of light equi park			12/18/2015	12/15/2028	2.44%		\$325,000	\$225,570	\$25,846	\$0	\$0		\$199,724
2017	BOND N	10078-LEV. PARK DISTRICT IMPR.			04/01/2017	04/01/2030	2.661%		\$1,064,690	\$920,784	\$76,405	\$0	\$0		\$844,379
2018	BOND N	10124-Garbage Tax Case Sett.			07/06/2018	06/06/2028	2.391%		\$3,936,330	\$3,346,380	\$349,380	\$0	\$0		\$2,997,000
2021	BOND N	98870- SANI PURCH HEAVY EQUIP			02/16/2021	08/15/2025	2.361%		\$666,258	\$0	\$129,156		\$0		\$537,102
2012	BOND N	9890-PARKS LIGHT EQUIP			08/01/2012	08/01/2025	1.856%		\$300,000	\$131,163	\$131,163	\$0	\$0		\$0
2014	BOND N	9914 Water Dept Bldg Improvmen			01/01/2014	01/01/2026	2.554%		\$525,000	\$299,478	\$299,478	\$0	\$0		\$0
2015	BOND N	10062- heavy equip parks			12/18/2015	12/15/2028	2.44%		\$575,000	\$399,086	\$45,727	\$0	\$0		\$353,359
2017	BOND N	10079-IMPR TO LEV WD			04/01/2017	04/01/2030	2.661%		\$466,836	\$403,737	\$33,502	\$0	\$0		\$370,235
2018	BOND N	10126-C&W Repaving			07/06/2018	09/06/2031	2.721%		\$14,000	\$12,451	\$889	\$0	\$0		\$11,562

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2021	BOND N	98880- SANI DEBT 08 HEAVY EQUI			02/16/2021	08/15/2025	2.361%		\$29,393	\$0	\$5,698		\$0		\$23,695
2012	BOND N	9891-PARKS PASSENGER VEHICLES			08/01/2012	08/01/2025	1.856%		\$27,000	\$11,804	\$11,804	\$0	\$0		\$0
2014	BOND N	9918 Tank Remediation-Water De			01/01/2014	01/01/2026	2.554%		\$200,000	\$114,087	\$114,087	\$0	\$0		\$0
2015	BOND N	10063-passenger veh parks			12/18/2015	12/15/2028	2.44%		\$100,000	\$69,406	\$7,953	\$0	\$0		\$61,453
2017	BOND N	10081-TOH PARK DISTRICT IMPR.			04/01/2017	04/01/2030	2.661%		\$2,477,088	\$2,142,280	\$177,764	\$0	\$0		\$1,964,516
2018	BOND N	10127-Baldwin Park Tank Redemp			07/06/2018	09/06/2031	2.721%		\$10,000	\$8,893	\$635	\$0	\$0		\$8,258
2021	BOND N	98890- SANI BUILDING IMPROVE			02/16/2021	08/15/2025	2.361%		\$48,990	\$0	\$9,497		\$0		\$39,493
2012	BOND N	9892-PARKS HEAVY EQUIP			08/01/2012	08/01/2025	1.856%		\$450,000	\$196,745	\$196,745	\$0	\$0		\$0
2014	BOND N	9932 Purc Pass Veh-Water Dept			01/01/2014	01/01/2026	2.554%		\$30,000	\$17,113	\$17,113	\$0	\$0		\$0
2015	BOND N	10064- light equip parks2015			12/18/2015	12/15/2028	2.44%		\$320,000	\$222,100	\$25,448	\$0	\$0		\$196,652
2017	BOND N	10075-REP. OUT. SCALE MERRICK			04/01/2017	04/01/2030	2.661%		\$160,801	\$139,067	\$11,540	\$0	\$0		\$127,527
2018	BOND N	10128-Purchase Heavy Equip.			07/06/2018	09/06/2031	2.721%		\$889,770	\$791,321	\$56,517	\$0	\$0		\$734,804
2021	BOND N	98930- SANI PURCH OF REC BIN			02/16/2021	08/15/2025	2.361%		\$293,938	\$0	\$56,981		\$0		\$236,957
2014	BOND N	9933 Purc Pickup Trucks & Vans			01/01/2014	01/01/2026	2.554%		\$75,000	\$42,783	\$42,783	\$0	\$0		\$0
2015	BOND N	10065-purchof pickups and vans			12/18/2015	12/15/2028	2.44%		\$100,000	\$69,406	\$7,953	\$0	\$0		\$61,453
2017	BOND N	10074-REC. HEWLETT/WOOD PKG			04/01/2017	04/01/2030	2.661%		\$2,099,656	\$1,815,862	\$150,678	\$0	\$0		\$1,665,184
2018	BOND N	10129-Gen Fund Feul Master II			07/06/2018	09/06/2031	2.721%		\$70,345	\$62,562	\$4,468	\$0	\$0		\$58,094
2021	BOND N	99020- IMPROVE EAST END TURNP			02/16/2021	08/15/2025	2.361%		\$88,181	\$0	\$17,094		\$0		\$71,087
2012	BOND N	9894-PARKS LIGHT EQUP 2012			08/01/2012	08/01/2025	1.856%		\$300,000	\$131,163	\$131,163	\$0	\$0		\$0
2014	BOND N	9934 Purc Heavy Equip-Water De			01/01/2014	01/01/2026	2.554%		\$115,000	\$65,599	\$65,599	\$0	\$0		\$0
2015	BOND N	10066 purch heavy equip parks			12/18/2015	12/15/2028	2.44%		\$820,000	\$569,132	\$65,211	\$0	\$0		\$503,921
2017	BOND N	10080-IMPR. PL PARK DISTRICT			04/01/2017	04/01/2030	2.661%		\$25,144	\$21,745	\$1,804	\$0	\$0		\$19,941
2018	BOND N	10130-Consulting Future Proj.			07/06/2018	09/06/2031	2.721%		\$100,000	\$88,936	\$6,352	\$0	\$0		\$82,584

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2021	BOND N	99030- GC SOUTH PARKING LOT			02/16/2021	08/15/2025	1.856%		\$47,029	\$0	\$9,117		\$0		\$37,912
2012	BOND N	9895-PARKS HEAVY EQUIP 2012			08/01/2012	08/01/2025	1.856%		\$600,000	\$262,327	\$262,327	\$0	\$0		\$0
2014	BOND N	9935 Radio Comm Sys-Water Dept			01/01/2014	01/01/2026	2.554%		\$150,000	\$85,565	\$85,565	\$0	\$0		\$0
2015	BOND N	9985 purch of h equip ref disp			12/18/2015	12/15/2028	2.44%		\$400,000	\$277,625	\$31,810	\$0	\$0		\$245,815
2017	BOND N	10073-IMPR. EAST END PKG DIST.			04/01/2017	04/01/2030	2.661%		\$427,941	\$370,100	\$30,710	\$0	\$0		\$339,390
2018	BOND N	10131 -Parks Bulk Chemicals			07/06/2018	09/06/2031	2.721%		\$670,000	\$595,868	\$42,558	\$0	\$0		\$553,310
2021	BOND N	99040 RECON GC SOUTH PKG FIELD			02/16/2021	08/15/2025	1.856%		\$125,413	\$0	\$24,312		\$0		\$101,101
2012	BOND N	9896-STREETLIGHTING UPGRADE 10			08/01/2012	08/01/2025	1.856%		\$125,000	\$54,651	\$54,651	\$0	\$0		\$0
2014	BOND N	9948 Purc Light Equip-Water De			01/01/2014	01/01/2026	2.554%		\$100,000	\$57,044	\$57,044	\$0	\$0		\$0
2015	BOND N	9986-build and fac upgrades			12/18/2015	12/15/2028	2.44%		\$70,000	\$48,584	\$5,567	\$0	\$0		\$43,017
2017	BOND N	10105-2014 sidewalk reconstruc			04/01/2017	04/01/2030	2.661%		\$476,363	\$411,976	\$34,185	\$0	\$0		\$377,791
2018	BOND N	10132-WD Billing System			07/06/2018	09/06/2031	2.721%		\$250,000	\$222,338	\$15,880	\$0	\$0		\$206,458
2021	BOND N	99050- RECON OF N MERRICK PKG			02/16/2021	08/15/2025	1.856%		\$78,384	\$0	\$15,195		\$0		\$63,189
2014	BOND N	9949 Purc Water Meter-Water De			01/01/2014	01/01/2026	2.554%		\$500,000	\$285,218	\$285,218	\$0	\$0		\$0
2015	BOND N	9987-ref disp repl truck lift			12/18/2015	12/15/2028	2.44%		\$250,000	\$173,516	\$19,881	\$0	\$0		\$153,635
2017	BOND N	10106-HWY IMPR 2015			04/01/2017	04/01/2030	2.661%		\$15,955,000	\$13,210,000	\$1,095,000	\$0	\$0		\$12,115,000
2018	BOND N	10133-WD UIC Work			07/06/2018	09/06/2031	2.721%		\$3,500	\$3,113	\$222	\$0	\$0		\$2,891
2021	BOND N	99060-RECON HEWLETT WOODMERE			02/16/2021	08/15/2025	1.856%		\$166,565	\$0	\$32,289		\$0		\$134,276
2012	BOND N	9898-STREETLIGHTING UPGRADE 11			08/01/2012	08/01/2025	1.856%		\$1,500,000	\$655,820	\$655,820	\$0	\$0		\$0
2014	BOND N	9970 Purc Pass Vehicle-Hgwy			01/01/2014	01/01/2026	2.554%		\$2,425	\$1,383	\$1,383	\$0	\$0		\$0
2015	BOND N	9988-ref purch box truck&pu			12/18/2015	12/15/2028	2.44%		\$50,000	\$34,703	\$3,976	\$0	\$0		\$30,727
2018	BOND N	10134-2014 Purch. of Vans			07/06/2018	09/06/2031	2.721%		\$29,905	\$26,596	\$1,899	\$0	\$0		\$24,697
2021	BOND N	98780-purch heavy equip pf			02/16/2021	08/15/2025	1.856%		\$92,100	\$0	\$17,854		\$0		\$74,246
2014	BOND N	9979 Purc Heavy Equip-Hgwy			01/01/2014	01/01/2026	2.554%		\$2,075,000	\$1,183,652	\$1,183,652	\$0	\$0		\$0

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2015	BOND N	9989-refuse disp uic work			12/18/2015	12/15/2028	2.44%		\$900,000	\$624,656	\$71,573	\$0	\$0		\$553,083
2018	BOND N	10135-2014 DGS Build. Upgrades			07/06/2018	09/06/2031	2.721%		\$575,000	\$511,379	\$36,523	\$0	\$0		\$474,856
2021	BOND N	99070- improve e meadow water			02/16/2021	08/15/2025	1.856%		\$783,834	\$0	\$151,949	\$0	\$0		\$631,885
2014	BOND N	9967 Hgwy Roof Replacement			01/01/2014	01/01/2026	2.554%		\$200,000	\$114,087	\$114,087	\$0	\$0		\$0
2015	BOND N	9990-purch of light equip			12/18/2015	12/15/2028	2.44%		\$29,500	\$20,475	\$2,346	\$0	\$0		\$18,129
2018	BOND N	10136-Consulting Future Proj.			07/06/2018	09/06/2031	2.721%		\$200,000	\$177,870	\$12,703	\$0	\$0		\$165,167
2021	BOND N	99080-improve levittown water			02/16/2021	08/15/2025	1.856%		\$78,384	\$0	\$15,195	\$0	\$0		\$63,189
2014	BOND N	9971 Purc Heavy Equip			01/01/2014	01/01/2026	2.554%		\$2,000,000	\$1,140,870	\$1,140,870	\$0	\$0		\$0
2015	BOND N	9991-purch of pickup trucks			12/18/2015	12/15/2028	2.44%		\$118,805	\$82,458	\$9,448	\$0	\$0		\$73,010
2018	BOND N	10137-Purchase of Light Equip.			07/06/2018	09/06/2031	2.721%		\$139,800	\$124,332	\$8,880	\$0	\$0		\$115,452
2021	BOND N	99090- improve levittown water			02/16/2021	08/15/2025	1.856%		\$258,665	\$0	\$50,143	\$0	\$0		\$208,522
2014	BOND N	9972 Purchase Light Equip			01/01/2014	01/01/2026	2.554%		\$100,000	\$57,044	\$57,044	\$0	\$0		\$0
2015	BOND N	10051-purch of pass veh sanit			12/18/2015	12/15/2028	2.44%		\$104,410	\$72,467	\$8,303	\$0	\$0		\$64,164
2018	BOND N	10138-Const. East Mall Bath			07/06/2018	09/06/2031	2.721%		\$5,000	\$4,446	\$318	\$0	\$0		\$4,128
2021	BOND N	99100- improve levittown water			02/16/2021	08/15/2025	1.856%		\$260,625	\$0	\$50,523	\$0	\$0		\$210,102
2014	BOND N	9973 Radio Comm-Hgwy			01/01/2014	01/01/2026	2.554%		\$125,000	\$71,304	\$71,304	\$0	\$0		\$0
2015	BOND N	10052-purc of heavy equip sani			12/18/2015	12/15/2028	2.44%		\$1,146,000	\$795,396	\$91,136	\$0	\$0		\$704,260
2018	BOND N	10139-Oside Park Fuel Station			07/06/2018	09/06/2031	2.721%		\$200,000	\$177,870	\$12,704	\$0	\$0		\$165,166
2021	BOND N	99110- improve uniondale water			02/16/2021	08/15/2025	1.856%		\$587,892	\$0	\$113,964	\$0	\$0		\$473,928
2014	BOND N	9974 Roof Replacement Var Hwy			01/01/2014	01/01/2026	2.554%		\$650,000	\$370,783	\$370,783	\$0	\$0		\$0
2015	BOND N	10053-purch of pass veh sani2			12/18/2015	12/15/2028	2.44%		\$135,170	\$93,817	\$10,749	\$0	\$0		\$83,068
2018	BOND N	10140-GIS System for Water			07/06/2018	09/06/2031	2.721%		\$110,000	\$97,829	\$6,987	\$0	\$0		\$90,842
2021	BOND N	98790- purchase light equipmen			02/16/2021	08/15/2025	1.856%		\$39,190	\$0	\$7,597	\$0	\$0		\$31,593

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2014	BOND N	9975 Replacement Veh Lift Roos			01/01/2014	01/01/2026	2.554%		\$70,450	\$40,187	\$40,187	\$0	\$0		\$0
2015	BOND N	10054-purc pickup truck sani			12/18/2015	12/15/2028	2.44%		\$150,000	\$104,109	\$11,929	\$0	\$0		\$92,180
2018	BOND N	10141-DGS Heavy Equip.			07/06/2018	09/06/2031	2.721%		\$139,250	\$123,842	\$8,845	\$0	\$0		\$114,997
2021	BOND N	98800- purchase of water meter			02/16/2021	08/15/2025	1.856%		\$254,745	\$0	\$49,383	\$0	\$0		\$205,362
2014	BOND N	9976 Fuel Mgmt Sys-Hwy			01/01/2014	01/01/2026	2.554%		\$265,000	\$151,165	\$151,165	\$0	\$0		\$0
2015	BOND N	10055-purc heavy equip sani2			12/18/2015	12/15/2028	2.44%		\$1,135,000	\$787,760	\$90,262	\$0	\$0		\$697,498
2018	BOND N	10142-Rec. of Taxes Billing Sy			07/06/2018	09/06/2031	2.721%		\$170,000	\$151,191	\$10,798	\$0	\$0		\$140,393
2021	BOND N	98810-purchase of heavy equip			02/16/2021	08/15/2025	1.856%		\$86,221	\$0	\$16,714	\$0	\$0		\$69,507
2014	BOND N	9977 UIC Mgmt - Hwy			01/01/2014	01/01/2026	2.554%		\$200,000	\$114,087	\$114,087	\$0	\$0		\$0
2015	BOND N	9984-recon of east end tpk pf			12/18/2015	12/15/2028	2.44%		\$75,500	\$52,401	\$6,004	\$0	\$0		\$46,397
2018	BOND N	10143-Gen Fund Asbestos Rem.			07/06/2018	09/06/2031	2.721%		\$85,000	\$75,595	\$5,399	\$0	\$0		\$70,196
2014	BOND N	9980 Fuel Master Phase II -Hwy			01/01/2014	01/01/2026	2.554%		\$160,000	\$91,270	\$91,270	\$0	\$0		\$0
2015	BOND N	10041-purc heavy equip for pf			12/18/2015	12/15/2028	2.44%		\$250,000	\$173,516	\$19,881	\$0	\$0		\$153,635
2018	BOND N	10144-Town Hall Exterior Impr.			07/06/2018	09/06/2031	2.721%		\$66,000	\$58,697	\$4,192	\$0	\$0		\$54,505
2021	BOND N	98820- purch water meters			02/16/2021	08/15/2025	1.856%		\$254,745	\$0	\$49,383	\$0	\$0		\$205,362
2012	BOND N	9909-IMPROVE LEVIT WAT DIST			08/01/2012	08/01/2025	1.856%		\$660,000	\$288,562	\$288,562	\$0	\$0		\$0
2014	BOND N	9968 Hwy Improvements 2012			01/01/2014	01/01/2026	2.554%		\$5,000,000	\$2,852,175	\$2,852,175	\$0	\$0		\$0
2015	BOND N	10042-purch of pickup truck pf			12/18/2015	12/15/2028	2.44%		\$30,000	\$20,822	\$2,386	\$0	\$0		\$18,436
2018	BOND N	10145-Animal Shelter Upgrades			07/06/2018	09/06/2031	2.721%		\$270,000	\$240,125	\$17,150	\$0	\$0		\$222,975
2021	BOND N	98830- water dept light equip			02/16/2021	08/15/2025	1.856%		\$39,190	\$0	\$7,597	\$0	\$0		\$31,593
2012	BOND N	9910-IMPROV LEV WD			08/01/2012	08/01/2025	1.856%		\$665,000	\$290,746	\$290,746	\$0	\$0		\$0
2014	BOND N	9969 Sidewalk Reconstruc 2012			01/01/2014	01/01/2026	2.554%		\$500,000	\$285,218	\$285,218	\$0	\$0		\$0
2015	BOND N	10043-purc pickup&plow pf			12/18/2015	12/15/2028	2.44%		\$32,000	\$22,211	\$2,545	\$0	\$0		\$19,666
2018	BOND N	10146-C&W Light Equip.			07/06/2018	09/06/2031	2.721%		\$476,125	\$423,444	\$30,243	\$0	\$0		\$393,201

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2021	BOND N	98720- purch heavy equip			02/16/2021	08/15/2025	1.856%		\$783,834	\$0	\$151,949		\$0		\$631,885
2014	BOND N	9978 Hwy Improvements 2013			01/01/2014	01/01/2026	2.554%		\$15,500,000	\$8,841,743	\$8,841,743	\$0	\$0		\$0
2015	BOND N	10044-purch heavy equip pf2			12/18/2015	12/15/2028	2.44%		\$225,000	\$156,164	\$17,893	\$0	\$0		\$138,271
2018	BOND N	10147-Oside Nature Study Build			07/06/2018	09/06/2031	2.721%		\$10,575	\$9,405	\$672	\$0	\$0		\$8,733
2021	BOND N	98730- highway pass veh			02/16/2021	08/15/2025	1.856%		\$11,757	\$0	\$2,279		\$0		\$9,478
2015	BOND N	9994-improv to bowling green			12/18/2015	12/15/2028	2.44%		\$10,000	\$6,940	\$795	\$0	\$0		\$6,145
2018	BOND N	10148-Concrete Beam-Cemetery			07/06/2018	09/06/2031	2.721%		\$75,000	\$66,701	\$4,764	\$0	\$0		\$61,937
2021	BOND N	98770 hwy gar door replacement			02/16/2021	08/15/2025	1.856%		\$7,837	\$0	\$1,519		\$0		\$6,318
2015	BOND N	9995-improve to EM water			12/18/2015	12/15/2028	2.44%		\$585,000	\$406,026	\$46,523	\$0	\$0		\$359,503
2018	BOND N	10149-Building Light Wquip.			07/06/2018	09/06/2031	2.721%		\$25,000	\$22,233	\$1,588	\$0	\$0		\$20,645
2021	BOND N	98470- sidewalk reconstruction			02/16/2021	08/15/2025	1.856%		\$352,724	\$0	\$68,377		\$0		\$284,347
2015	BOND N	9996-improve to em water d2			12/18/2015	12/15/2028	2.44%		\$450,000	\$312,329	\$35,787	\$0	\$0		\$276,542
2018	BOND N	10150-Sani Light Equip			07/06/2018	09/06/2031	2.721%		\$19,648	\$17,474	\$1,248	\$0	\$0		\$16,226
2021	BOND N	98750- hwy improvement 2011			02/16/2021	08/15/2025	1.856%		\$1,959,583	\$0	\$379,872		\$0		\$1,579,711
2015	BOND N	9997-evit water dist upgrade			12/18/2015	12/15/2028	2.44%		\$2,530,000	\$1,755,978	\$201,200	\$0	\$0		\$1,554,778
2018	BOND N	10151 -Financial Mgmt System			07/06/2018	09/06/2031	2.721%		\$900,000	\$800,418	\$57,167	\$0	\$0		\$743,251
2021	BOND N	98760- hwy imrpovement 2012			02/16/2021	08/15/2025	1.856%		\$4,703,000	\$0	\$911,693		\$0		\$3,791,307
2012	BOND N	9874-SIDEWALK RECONSTRUCTION			08/01/2012	08/01/2025	1.856%		\$900,000	\$393,492	\$393,492	\$0	\$0		\$0
2015	BOND N	9998-improv to lido point look			12/18/2015	12/15/2028	2.44%		\$410,000	\$284,566	\$32,606	\$0	\$0		\$251,960
2018	BOND N	10152-Gen Fund Tank Redemption			07/06/2018	09/06/2031	2.721%		\$150,000	\$133,404	\$9,528	\$0	\$0		\$123,876
2021	BOND N	99120- fs water dist			02/16/2021	08/15/2025	1.856%		\$910,000	\$0	\$45,000		\$0		\$865,000
2012	BOND N	9893-SANIT RECYCLING BINS			08/01/2012	08/01/2025	1.856%		\$750,000	\$327,909	\$327,909	\$0	\$0		\$0
2015	BOND N	9999-mprove to roosevelt field			12/18/2015	12/15/2028	2.44%		\$75,000	\$52,055	\$5,964	\$0	\$0		\$46,091
2018	BOND N	10153-Gen Fund UIC Program			07/06/2018	09/06/2031	2.721%		\$150,000	\$133,404	\$9,528	\$0	\$0		\$123,876

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2021	BOND N	10270- const maint shed			06/15/2021	06/15/2045	2.07%		\$300	\$0			\$0		\$300
2012	BOND N	9897-S/L UPGRADE 2009			08/01/2012	08/01/2025	1.856%		\$25,000	\$10,931	\$10,931	\$0	\$0		\$0
2015	BOND N	10045-purc of sec upgrades wat			12/18/2015	12/15/2028	2.44%		\$200,000	\$138,812	\$15,905	\$0	\$0		\$122,907
2018	BOND N	10154-2016 Ciomputer Bond Issu			07/06/2018	09/06/2031	2.721%		\$1,000,000	\$889,354	\$63,519	\$0	\$0		\$825,835
2021	BOND N	10290- gf fuel master phase 2			06/15/2021	06/15/2045	2.07%		\$288	\$0			\$0		\$288
2012	BOND N	9899-FRANKLIN SQUARE PARK DIST			08/01/2012	08/01/2025	1.856%		\$792,000	\$346,273	\$346,273	\$0	\$0		\$0
2015	BOND N	10046purc of pu and van water			12/18/2015	12/15/2028	2.44%		\$100,000	\$69,406	\$7,953	\$0	\$0		\$61,453
2018	BOND N	10155-Animal Shelter Upgrades			07/06/2018	09/06/2031	2.721%		\$225,000	\$200,105	\$14,292	\$0	\$0		\$185,813
2021	BOND N	10300-2013cw heavy equip			06/15/2021	06/15/2045	2.07%		\$164,490	\$0			\$0		\$164,490
2012	BOND N	9900-JT PARK DISTRICT			08/01/2012	08/01/2025	1.856%		\$620,000	\$271,072	\$271,072	\$0	\$0		\$0
2015	BOND N	10047purc of heavy equip water			12/18/2015	12/15/2028	2.44%		\$100,000	\$69,406	\$7,953	\$0	\$0		\$61,453
2018	BOND N	10156-Gen Fund Park Improv.			07/06/2018	09/06/2031	2.721%		\$2,200,000	\$1,956,580	\$139,741	\$0	\$0		\$1,816,839
2021	BOND N	10330- gf pass veh			06/15/2021	06/15/2045	2.07%		\$50,355	\$0			\$0		\$50,355
2012	BOND N	9901-TOH PARK DISTRICTS			08/01/2012	08/01/2025	1.856%		\$1,100,000	\$480,936	\$480,936	\$0	\$0		\$0
2015	BOND N	10048-purch of l equip water			12/18/2015	12/15/2028	2.44%		\$100,000	\$69,406	\$7,953	\$0	\$0		\$61,453
2018	BOND N	10157-Sani Light Equip			07/06/2018	09/06/2031	2.721%		\$50,000	\$44,468	\$3,176	\$0	\$0		\$41,292
2021	BOND N	10340- rec of tax billing syst			06/15/2021	06/15/2045	2.07%		\$180,100	\$0			\$0		\$180,100
2012	BOND N	9903-GARDEN CITY SOUTH PRK			08/01/2012	08/01/2025	1.856%		\$120,000	\$52,464	\$52,464	\$0	\$0		\$0
2015	BOND N	10049purc of pu and vans water			12/18/2015	12/15/2028	2.44%		\$75,835	\$52,633	\$6,031	\$0	\$0		\$46,602
2018	BOND N	10158-Park Light Equip.			07/06/2018	09/06/2031	2.721%		\$350,000	\$311,274	\$22,232	\$0	\$0		\$289,042
2021	BOND N	10350-dpw merrick building upg			06/15/2021	06/15/2045	2.07%		\$129,050	\$0			\$0		\$129,050
2012	BOND N	9904-GARDEN CITY SOUTH PRK FIE			08/01/2012	08/01/2025	1.856%		\$320,000	\$139,907	\$139,907	\$0	\$0		\$0
2015	BOND N	10050-purch of water meters			12/18/2015	12/15/2028	2.44%		\$500,000	\$347,030	\$39,763	\$0	\$0		\$307,267
2018	BOND N	10159-Water Meters 2016			07/06/2018	09/06/2031	2.721%		\$500,000	\$444,678	\$31,759	\$0	\$0		\$412,919
2021	BOND N	10390-purch sen enr bus2016			06/15/2021	06/15/2045	2.07%		\$70,995	\$0			\$0		\$70,995

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2012	BOND N	9905- N MERRICK PARKING FIELDS			08/01/2012	08/01/2025	1.856%		\$200,000	\$87,442	\$87,442	\$0	\$0		\$0
2015	BOND N	10034-purch of he highway			12/18/2015	12/15/2028	2.44%		\$2,329,000	\$1,616,471	\$185,215	\$0	\$0		\$1,431,256
2018	BOND N	10160-Parks Light Equip 2017			07/06/2018	09/06/2031	2.721%		\$350,000	\$311,274	\$22,232	\$0	\$0		\$289,042
2021	BOND N	10400-2016 cw purch light equi			06/15/2021	06/15/2045	2.07%		\$40,000	\$0			\$0		\$40,000
2012	BOND N	9906-HEWLETT WOODMERE PRKNG FI			08/01/2012	08/01/2025	1.856%		\$425,000	\$185,816	\$185,816	\$0	\$0		\$0
2015	BOND N	10035 of pass veh highway			12/18/2015	12/15/2028	2.44%		\$34,365	\$23,851	\$2,733	\$0	\$0		\$21,118
2018	BOND N	10161-Gen Fund Tank Remediatio			07/06/2018	09/06/2031	2.721%		\$250,000	\$222,339	\$15,880	\$0	\$0		\$206,459
2021	BOND N	10430- purch implem erp syst			06/15/2021	06/15/2045	2.07%		\$2,000,000	\$0			\$0		\$2,000,000
2012	BOND N	9907-E MEADOW WATER DISTRICT			08/01/2012	08/01/2025	1.856%		\$2,000,000	\$874,425	\$874,425	\$0	\$0		\$0
2015	BOND N	10037 install of fuel station			12/18/2015	12/15/2028	2.44%		\$750,000	\$520,546	\$59,644	\$0	\$0		\$460,902
2018	BOND N	10162-ERP System			07/06/2018	09/06/2031	2.721%		\$6,000,000	\$5,336,126	\$381,113	\$0	\$0		\$4,955,013
2021	BOND N	10440- asbestos removal and ab			06/15/2021	06/15/2045	2.07%		\$90,000	\$0			\$0		\$90,000
2012	BOND N	9908-IMPROV LEVIT WD			08/01/2012	08/01/2025	1.856%		\$200,000	\$87,442	\$87,442	\$0	\$0		\$0
2015	BOND N	10038-upgrade of garage door			12/18/2015	12/15/2028	2.44%		\$20,000	\$13,882	\$1,591	\$0	\$0		\$12,291
2018	BOND N	10163-Improv. Lev. WD			07/06/2018	09/06/2031	2.721%		\$124,000	\$110,280	\$7,876	\$0	\$0		\$102,404
2021	BOND N	10470- dgs 2018 light equip			06/15/2021	06/15/2045	2.07%		\$50,000	\$0			\$0		\$50,000
2012	BOND N	9911-IMPROV UDALE WD			08/01/2012	08/01/2025	1.856%		\$1,500,000	\$655,820	\$655,820	\$0	\$0		\$0
2015	BOND N	10039-chemical bulk storage			12/18/2015	12/15/2028	2.44%		\$75,000	\$52,055	\$5,964	\$0	\$0		\$46,091
2018	BOND N	10164-Improv. E Atl. Beach Par			07/06/2018	09/06/2031	2.721%		\$8,140	\$7,238	\$517	\$0	\$0		\$6,721
2021	BOND N	10480- ps 2018 light equip			06/15/2021	06/15/2045	2.07%		\$20,000	\$0			\$0		\$20,000
2012	BOND N	9875-HIGHWAY IMPROV 2011			08/01/2012	08/01/2025	1.856%		\$5,000,000	\$2,186,065	\$2,186,065	\$0	\$0		\$0
2015	BOND N	10040-purch of light equip			12/18/2015	12/15/2028	2.44%		\$25,000	\$17,351	\$1,988	\$0	\$0		\$15,363
2018	BOND N	10165-Lev. Park District Impro			07/06/2018	09/06/2031	2.721%		\$38,300	\$34,061	\$2,433	\$0	\$0		\$31,628
2021	BOND N	10490-2018 as patrol veh			06/15/2021	06/15/2045	2.07%		\$2,619	\$0			\$0		\$2,619

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2012	BOND N	9876-HIGHWAY IMPROVEMENTS 2012			08/01/2012	08/01/2025	1.856%		\$12,000,000	\$5,246,569	\$5,246,569	\$0	\$0		\$0
2015	BOND N	10036-sidewalk proj 2013			12/18/2015	12/15/2028	2.44%		\$500,000	\$347,030	\$39,763	\$0	\$0		\$307,267
2018	BOND N	10166-Street Lighting Upgrades			07/06/2018	09/06/2031	2.721%		\$60,315	\$53,642	\$3,831	\$0	\$0		\$49,811
2021	BOND N	10500-2018 animal kennal door			06/15/2021	06/15/2045	2.07%		\$3,975	\$0			\$0		\$3,975
2012	BOND N	9902-EAST END TPKE PKG DIST			08/01/2012	08/01/2025	1.856%		\$225,000	\$98,373	\$98,373	\$0	\$0		\$0
2015	BOND N	10068-highway improvement			12/18/2015	12/15/2028	2.44%		\$17,300,000	\$11,170,687	\$1,279,410	\$0	\$0		\$9,891,277
2018	BOND N	10167-JT Park Dist. Improv.			07/06/2018	09/06/2031	2.721%		\$52,100	\$46,335	\$3,309	\$0	\$0		\$43,026
2021	BOND N	10510- cw lab remediation			06/15/2021	06/15/2045	2.07%		\$3,000	\$0			\$0		\$3,000
2012	BOND N	9877-HIGHWAY GARAGE DOOR REPLA			08/01/2012	08/01/2025	1.856%		\$20,000	\$8,744	\$8,744	\$0	\$0		\$0
2015	BOND N	purch of land for sani dist 6			12/18/2015	12/15/2028	2.44%		\$1,800,000	\$1,162,267	\$133,118	\$0	\$0		\$1,029,149
2018	BOND N	10168-Reconst. Hewlett/Woodmer			07/06/2018	09/06/2031	2.721%		\$50,000	\$44,469	\$3,176	\$0	\$0		\$41,293
2021	BOND N	10520- 2018 gf park and fac up			06/15/2021	06/15/2045	2.07%		\$1,045,000	\$0			\$0		\$1,045,000
2018	BOND N	10169-Oside Septic System			07/06/2018	09/06/2031	2.721%		\$96,095	\$85,464	\$6,104	\$0	\$0		\$79,360
2021	BOND N	10630-2019 dgs tank remediatio			06/15/2021	06/15/2045	2.07%		\$242,617	\$0			\$0		\$242,617
2018	BOND N	10170-CBS/PBS Tank Remediation			07/06/2018	09/06/2031	2.721%		\$5,000	\$4,446	\$318	\$0	\$0		\$4,128
2021	BOND N	10640-2019 dgs carpeting and f			06/15/2021	06/15/2045	2.07%		\$25,000	\$0			\$0		\$25,000
2018	BOND N	10171-Const. Truck Wash			07/06/2018	09/06/2031	2.721%		\$800,000	\$711,484	\$50,815	\$0	\$0		\$660,669
2021	BOND N	10650-2019 dgs consult			06/15/2021	06/15/2045	2.07%		\$5,185	\$0			\$0		\$5,185
2018	BOND N	10172-Paving Merrick Trans. St			07/06/2018	09/06/2031	2.721%		\$150,000	\$133,404	\$9,528	\$0	\$0		\$123,876
2021	BOND N	10660- 2019 computer bond issu			06/15/2021	06/15/2045	2.07%		\$600,000	\$0			\$0		\$600,000
2018	BOND N	10173-Replace Oside Build Floo			07/06/2018	09/06/2031	2.721%		\$250,000	\$222,338	\$15,880	\$0	\$0		\$206,458
2021	BOND N	10670-2019 ps vehicle			06/15/2021	06/15/2045	2.07%		\$170,000	\$0			\$0		\$170,000
2018	BOND N	10174-Park District Improv.			07/06/2018	09/06/2031	2.721%		\$180,111	\$160,183	\$11,440	\$0	\$0		\$148,743
2021	BOND N	10680-2019 pu truck for traffi			06/15/2021	06/15/2045	2.07%		\$29,996	\$0			\$0		\$29,996

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2018	BOND N	10175-Imprv. EM WD			07/06/2018	09/06/2031	2.721%		\$175,000	\$155,637	\$11,116	\$0	\$0		\$144,521
2021	BOND N	10690- 2019cw pass veh			06/15/2021	06/15/2045	2.07%		\$7,542	\$0			\$0		\$7,542
2018	BOND N	10176-Merrick Transfer Station			07/06/2018	09/06/2031	2.721%		\$49,295	\$43,840	\$3,131	\$0	\$0		\$40,709
2021	BOND N	10700- 2019 cw purch ems veh			06/15/2021	06/15/2045	2.07%		\$75,572	\$0			\$0		\$75,572
2018	BOND N	10177-Merrick Transfer Station			07/06/2018	09/06/2031	2.721%		\$150,000	\$133,404	\$9,528	\$0	\$0		\$123,876
2021	BOND N	10710- 2019 cw purch pu and va			06/15/2021	06/15/2045	2.07%		\$100,000	\$0			\$0		\$100,000
2018	BOND N	10178-TOH Park District			07/06/2018	09/06/2031	2.721%		\$725,000	\$644,781	\$46,051	\$0	\$0		\$598,730
2021	BOND N	10720- 2019 cw bulkhead proj			06/15/2021	06/15/2045	2.07%		\$500,000	\$0			\$0		\$500,000
2018	BOND N	10179-Lido/Point Look. WD			07/06/2018	09/06/2031	2.721%		\$1,500,000	\$1,334,032	\$95,278	\$0	\$0		\$1,238,754
2019	BOND N	10247 - PCH 2 PUMPERS			08/15/2019	08/15/2032	1.816%		\$1,300,000	\$1,224,950	\$78,702	\$0	\$0		\$1,146,248
2021	BOND N	11320-2019 Highway Equip			06/15/2021	06/15/2045	2.07%		\$1,392,500	\$0			\$0		\$1,392,500
2018	BOND N	10180-HWY Tank Mgmt. 2012			07/06/2018	09/06/2031	2.721%		\$34,500	\$30,683	\$2,191	\$0	\$0		\$28,492
2019	BOND N	10251 - PCH 3 TRUCKS MER FIRE			08/15/2019	08/15/2032	1.816%		\$3,700,000	\$3,486,395	\$223,998	\$0	\$0		\$3,262,397
2021	BOND N	10730-2019 C&W Light Equip			06/15/2021	06/15/2045	2.07%		\$175,000	\$0			\$0		\$175,000
2018	BOND N	10181 -Back Up Generator			07/06/2018	09/06/2031	2.721%		\$10,000	\$8,894	\$635	\$0	\$0		\$8,259
2021	BOND N	10740-2019 Reno of C&W Lab			06/15/2021	06/15/2045	2.07%		\$30,000	\$0			\$0		\$30,000
2018	BOND N	10182-Hwy Heavy Equip			07/06/2018	09/06/2031	2.721%		\$1,390,000	\$1,236,202	\$88,291	\$0	\$0		\$1,147,911
2021	BOND N	10750-2019 Cemeteries Pick Up			06/15/2021	06/15/2045	2.07%		\$39,956	\$0			\$0		\$39,956
2018	BOND N	10183-HWY UIC Program 2016			07/06/2018	09/06/2031	2.721%		\$125,000	\$111,169	\$7,940	\$0	\$0		\$103,229
2021	BOND N	10760- 2019 GF Parks Imprv			06/15/2021	06/15/2045	2.07%		\$750,000	\$0			\$0		\$750,000
2018	BOND N	10184-HWY Improvements 2017			07/06/2018	09/06/2031	2.721%		\$20,000,000	\$17,787,086	\$1,270,377	\$0	\$0		\$16,516,709
2021	BOND N	10820-2019 GF Light Equip			06/15/2021	06/15/2045	2.07%		\$185,000	\$0			\$0		\$185,000
2018	BOND N	10185-Sidewalk Reconstruction			07/06/2018	09/06/2031	2.721%		\$400,000	\$355,741	\$25,408	\$0	\$0		\$330,333
2019	BOND N	10239 - SL UPG 2012			08/15/2019	08/15/2032	1.816%		\$33,685	\$31,740	\$2,039	\$0	\$0		\$29,701

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2021	BOND N	10830-2020 TH Fire Alarm			06/15/2021	06/15/2045	2.07%		\$44,512	\$0			\$0		\$44,512
2018	BOND N	10186-HWY Improvements 2018			07/06/2018	09/06/2031	2.721%		\$12,000,000	\$10,672,252	\$762,226	\$0	\$0		\$9,910,026
2019	BOND N	10250 - 2018 SL IMPV PROJ			08/15/2019	08/15/2032	1.816%		\$500,000	\$471,134	\$30,270	\$0	\$0		\$440,864
2021	BOND N	10840-2020 C&W Tractor			06/15/2021	06/15/2045	2.07%		\$160,000	\$0			\$0		\$160,000
2018	BOND N	10187-FSWD Water Meter			07/06/2018	09/06/2038	3.172%		\$1,500,000	\$1,400,330	\$57,237	\$0	\$0		\$1,343,093
2019	BOND N	10236 - IMPVS E ATLANTIC BCH			08/15/2019	08/15/2032	1.816%		\$250,000	\$235,567	\$15,135	\$0	\$0		\$220,432
2021	BOND N	10850- 2020 DGS Tank Remed			06/15/2021	06/15/2045	2.07%		\$300,000	\$0			\$0		\$300,000
2018	BOND N	10188-WHWD Water Tank			07/06/2018	09/06/2038	3.172%		\$6,100,000	\$5,694,670	\$232,763	\$0	\$0		\$5,461,907
2019	BOND N	10242 - FS PK DIST IMPVS			08/15/2019	08/15/2032	1.816%		\$19,899	\$18,750	\$1,205	\$0	\$0		\$17,545
2021	BOND N	10860-2020 C&W Bulkhead			06/15/2021	06/15/2045	2.07%		\$250,000	\$0			\$0		\$250,000
2019	BOND N	10238 - IMPVS PT LOOKOUT PK			08/15/2019	08/15/2032	1.816%		\$4,080	\$3,844	\$247	\$0	\$0		\$3,597
2021	BOND N	10950-2020 GF Light Equip			06/15/2021	06/15/2045	2.07%		\$465,000	\$0			\$0		\$465,000
2021	BOND N	10320-2014 BOZ Light Equip			06/15/2021	06/15/2045	2.07%		\$248	\$0			\$0		\$248
2019	BOND N	10244 - 2015 IMPV TOH PK DIST			08/15/2019	08/15/2032	1.816%		\$535,000	\$504,114	\$32,389	\$0	\$0		\$471,725
2021	BOND N	10360-Bldg Dept Passenger Cars			06/15/2021	06/15/2045	2.07%		\$20,000	\$0			\$0		\$20,000
2019	BOND N	10248 - 2018 IMPVS TOH PK DIST			08/15/2019	08/15/2032	1.816%		\$700,000	\$659,588	\$42,378	\$0	\$0		\$617,210
2021	BOND N	10530-Bldg Dept Light Equip			06/15/2021	06/15/2045	2.07%		\$10,000	\$0			\$0		\$10,000
2021	BOND N	10770-2019 Bldg Inspector Cars			06/15/2021	06/15/2045	2.07%		\$139,855	\$0			\$0		\$139,855
2021	BOND N	10990-2012 SL - Pickup Truck			06/15/2021	06/15/2045	2.07%		\$6,585	\$0			\$0		\$6,585
2021	BOND N	11150-2012 SL Pickup Truck			06/15/2021	06/15/2045	2.07%		\$40,000	\$0			\$0		\$40,000
2019	BOND N	10197 - PKS CONSL FUT PROJ/ASS			08/15/2019	08/15/2032	1.816%		\$150,000	\$141,340	\$9,081	\$0	\$0		\$132,259
2021	BOND N	11160-2019 SL Infrs Upgrades			06/15/2021	06/15/2045	2.07%		\$500,000	\$0			\$0		\$500,000
2019	BOND N	10210 - PARKS UIC COMPL			08/15/2019	08/15/2032	1.816%		\$25,000	\$23,557	\$1,513	\$0	\$0		\$22,044
2021	BOND N	11240-2020 SL Updgrade			06/15/2021	06/15/2045	2.07%		\$400,000	\$0			\$0		\$400,000

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2019	BOND N	10229 - PKS PCHS LHT EQUIP			08/15/2019	08/15/2032	1.816%		\$300,000	\$282,681	\$18,162	\$0	\$0		\$264,519
2021	BOND N	10970-Imprv EAB Park District			06/15/2021	06/15/2045	2.07%		\$391,800	\$0			\$0		\$391,800
2019	BOND N	10230 - 2018 PKS CBS/PBS UPGS			08/15/2019	08/15/2032	1.816%		\$400,000	\$376,908	\$24,216	\$0	\$0		\$352,692
2021	BOND N	11000-Joint Park Improvements			06/15/2021	06/15/2045	2.07%		\$9,939	\$0			\$0		\$9,939
2019	BOND N	10231 - 2018 PKS PCH HEAVY EQU			08/15/2019	08/15/2032	1.816%		\$615,000	\$579,495	\$37,232	\$0	\$0		\$542,263
2021	BOND N	11140-2019 TOH Park Dist Upgra			06/15/2021	06/15/2045	2.07%		\$720,000	\$0			\$0		\$720,000
2019	BOND N	10232 - PKS 2018 LED PROJ			08/15/2019	08/15/2032	1.816%		\$1,030,730	\$971,225	\$62,400	\$0	\$0		\$908,825
2021	BOND N	11170-2020 TOH Park Dis Imprv			06/15/2021	06/15/2045	2.07%		\$520,000	\$0			\$0		\$520,000
2019	BOND N	10233 - 2018 PKS PICKUPS VANS			08/15/2019	08/15/2032	1.816%		\$68,865	\$64,889	\$4,169	\$0	\$0		\$60,720
2021	BOND N	11180-2020 Vets Park Spray Poo			06/15/2021	06/15/2045	2.07%		\$12,611	\$0			\$0		\$12,611
2019	BOND N	10234 - PKS DEPT DUST COLL SYS			08/15/2019	08/15/2032	1.816%		\$80,000	\$75,382	\$4,843	\$0	\$0		\$70,539
2021	BOND N	10450-Park Fuel Dispensing Sta			06/15/2021	06/15/2045	2.07%		\$1,310,000	\$0			\$0		\$1,310,000
2021	BOND N	10460-Parks UIC Compliance			06/15/2021	06/15/2045	2.07%		\$15,000	\$0			\$0		\$15,000
2021	BOND N	10550-Parks 2018 LED Project			06/15/2021	06/15/2045	2.07%		\$180,000	\$0			\$0		\$180,000
2021	BOND N	10590-2019 Parks PickUps & Van			06/15/2021	06/15/2045	2.07%		\$190,000	\$0			\$0		\$190,000
2021	BOND N	10600-2019 Parks Heavy Equip			06/15/2021	06/15/2045	2.07%		\$292,721	\$0			\$0		\$292,721
2021	BOND N	10610-2019 Parks Light Equip			06/15/2021	06/15/2045	2.07%		\$214,294	\$0			\$0		\$214,294
2021	BOND N	10620-2019 Parks Tank Remed			06/15/2021	06/15/2045	2.07%		\$400,000	\$0			\$0		\$400,000
2021	BOND N	10810-Parks UIC Project			06/15/2021	06/15/2045	2.07%		\$79,000	\$0			\$0		\$79,000
2021	BOND N	10880-2020 Parks Light Equip			06/15/2021	06/15/2045	2.07%		\$420,000	\$0			\$0		\$420,000
2021	BOND N	10890-2020 Parks Pickups & Van			06/15/2021	06/15/2045	2.07%		\$450,000	\$0			\$0		\$450,000
2019	BOND N	10228 - 2018 PCH SANI HVY EQ			08/15/2019	08/15/2032	1.816%		\$1,160,000	\$1,093,032	\$70,226	\$0	\$0		\$1,022,806
2021	BOND N	10900-2020 Parks Heavy Equip			06/15/2021	06/15/2045	2.07%		\$460,000	\$0			\$0		\$460,000
2018	BOND N	10122-Garbage Tax Case Sett.			07/06/2018	06/06/2028	2.391%		\$43,008,050	\$36,562,300	\$3,817,300	\$0	\$0		\$32,745,000

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2019	BOND N	10265-TORT SANI FD TBR 444-19			08/15/2019	08/15/2032	1.816%		\$800,000	\$753,815	\$48,432	\$0	\$0		\$705,383
2021	BOND N	10910-2020 Parks Chemical Stor			06/15/2021	06/15/2045	2.07%		\$150,000	\$0			\$0		\$150,000
2018	BOND N	10123-Garbage Tax Case Sett.			07/06/2018	06/06/2028	2.391%		\$1,530,795	\$1,301,370	\$135,870	\$0	\$0		\$1,165,500
2021	BOND N	11020-SR CBS/PBS Tank Remed			06/15/2021	06/15/2045	2.07%		\$107,096	\$0			\$0		\$107,096
2021	BOND N	11030-2015 Oceanside Floor			06/15/2021	06/15/2045	2.07%		\$200,000	\$0			\$0		\$200,000
2021	BOND N	11040-2015 Paving Oceanside			06/15/2021	06/15/2045	2.07%		\$221,130	\$0			\$0		\$221,130
2021	BOND N	11050-2015 Pickup Truck			06/15/2021	06/15/2045	2.07%		\$25,000	\$0			\$0		\$25,000
2021	BOND N	11060-2015 Light Equip			06/15/2021	06/15/2045	2.07%		\$30,000	\$0			\$0		\$30,000
2021	BOND N	11090-Refuse Light Equip			06/15/2021	06/15/2045	2.07%		\$35,000	\$0			\$0		\$35,000
2021	BOND N	11100-2018 Paving Merrick TS			06/15/2021	06/15/2045	2.07%		\$505,000	\$0			\$0		\$505,000
2021	BOND N	11110-2018 Truck Wash			06/15/2021	06/15/2045	2.07%		\$398,100	\$0			\$0		\$398,100
2019	BOND N	10241 - RECONST HEWLETT PKG FD			08/15/2019	08/15/2032	1.816%		\$15,000	\$14,134	\$908	\$0	\$0		\$13,226
2021	BOND N	11120-Refuse 2 Loaders			06/15/2021	06/15/2045	2.07%		\$337,000	\$0			\$0		\$337,000
2021	BOND N	11130-2019 paving transfer sta			06/15/2021	06/15/2045	2.07%		\$124,328	\$0			\$0		\$124,328
2019	BOND N	10245 - IMPS BG WD			08/15/2019	08/15/2032	1.816%		\$42,500	\$40,046	\$2,573	\$0	\$0		\$37,473
2021	BOND N	10280-2012 Sanitation Bldg Imp			06/15/2021	06/15/2045	2.07%		\$15,600	\$0			\$0		\$15,600
2021	BOND N	10540-2018 Sani Foreman Truck			06/15/2021	06/15/2045	2.07%		\$37,489	\$0			\$0		\$37,489
2019	BOND N	10243 - IMP EM WD			08/15/2019	08/15/2032	1.816%		\$1,425,000	\$1,342,733	\$86,269	\$0	\$0		\$1,256,464
2021	BOND N	10580-Sanitation Heavy Equip			06/15/2021	06/15/2045	2.07%		\$1,244,001	\$0			\$0		\$1,244,001
2019	BOND N	10246 - IMP LEV WD 2016			08/15/2019	08/15/2032	1.816%		\$15,725	\$14,817	\$952	\$0	\$0		\$13,865
2021	BOND N	10870-Sanitation Packer Trucks			06/15/2021	06/15/2045	2.07%		\$2,176,333	\$0			\$0		\$2,176,333
2021	BOND N	11010-Recon of Hewlett PF			06/15/2021	06/15/2045	2.07%		\$425,433	\$0			\$0		\$425,433
2019	BOND N	10235 - IMPS RF WD			08/15/2019	08/15/2032	1.816%		\$71,000	\$66,901	\$4,298	\$0	\$0		\$62,603
2021	BOND N	10780-2019 PF Heavy Equip			06/15/2021	06/15/2045	2.07%		\$209,317	\$0			\$0		\$209,317
2021	BOND N	10790-2019 PF Heavy Equip			06/15/2021	06/15/2045	2.07%		\$40,000	\$0			\$0		\$40,000

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2019	BOND N	10249 - 2018 IMPS UD WD			08/15/2019	08/15/2032	1.816%		\$9,500	\$8,952	\$575	\$0	\$0		\$8,377
2021	BOND N	11070-East Meadow WD Improv			06/15/2021	06/15/2045	2.07%		\$1,800,000	\$0			\$0		\$1,800,000
2021	BOND N	11190-2020 EM WD 1,4 Improv			06/15/2021	06/15/2045	2.07%		\$12,000,000	\$0			\$0		\$12,000,000
2021	BOND N	11080-Improv Levittown WD			06/15/2021	06/15/2045	2.07%		\$1,550,000	\$0			\$0		\$1,550,000
2021	BOND N	11200-2020 Levittown WD 1,4			06/15/2021	06/15/2045	2.07%		\$20,500,000	\$0			\$0		\$20,500,000
2019	BOND N	10192 - WD BLDG UPGS			08/15/2019	08/15/2032	1.816%		\$58,719	\$55,329	\$3,555	\$0	\$0		\$51,774
2021	BOND N	10960-2010 Improv RF WD			06/15/2021	06/15/2045	2.07%		\$629,000	\$0			\$0		\$629,000
2019	BOND N	10193 - WATER DEPT LAB MGMT SY			08/15/2019	08/15/2032	1.816%		\$48,360	\$45,568	\$2,928	\$0	\$0		\$42,640
2021	BOND N	10980-2012 Improv RF WD			06/15/2021	06/15/2045	2.07%		\$7,106	\$0			\$0		\$7,106
2019	BOND N	10198 - WD UIC WORK			08/15/2019	08/15/2032	1.816%		\$8,000	\$7,538	\$484	\$0	\$0		\$7,054
2021	BOND N	11210-2020 RF WD 1,4 Improv			06/15/2021	06/15/2045	2.07%		\$8,000,000	\$0			\$0		\$8,000,000
2019	BOND N	10202 - GIS SYS FOR WATER			08/15/2019	08/15/2032	1.816%		\$5,585	\$5,263	\$338	\$0	\$0		\$4,925
2021	BOND N	11220-Uniondale WD 1,4 Improv			06/15/2021	06/15/2045	2.07%		\$6,000,000	\$0			\$0		\$6,000,000
2019	BOND N	10206 - WD DEPT PCH HVY EQ			08/15/2019	08/15/2032	1.816%		\$133,200	\$125,510	\$8,064	\$0	\$0		\$117,446
2021	BOND N	11230-2020 Uniondale Upgrades			06/15/2021	06/15/2045	2.07%		\$250,000	\$0			\$0		\$250,000
2021	BOND N	10310-Water Dept UIC Work			06/15/2021	06/15/2045	2.07%		\$7,375	\$0			\$0		\$7,375
2021	BOND N	10370-2015 WD Light Equip			06/15/2021	06/15/2045	2.07%		\$3,716	\$0			\$0		\$3,716
2021	BOND N	10380-2015 WD Passenger Vehc			06/15/2021	06/15/2045	2.07%		\$13,289	\$0			\$0		\$13,289
2021	BOND N	10410-2016 WD Repointing Bldgs			06/15/2021	06/15/2045	2.07%		\$140,000	\$0			\$0		\$140,000
2019	BOND N	10259 - 2018 HWY HVY EQ			08/15/2019	08/15/2032	1.816%		\$1,520,000	\$1,432,249	\$92,021	\$0	\$0		\$1,340,228
2021	BOND N	10420- WD Heavy Equip			06/15/2021	06/15/2045	2.07%		\$915	\$0			\$0		\$915
2019	BOND N	10260 - 2018 HWY FOREMAN P/US			08/15/2019	08/15/2032	1.816%		\$80,000	\$75,382	\$4,843	\$0	\$0		\$70,539
2021	BOND N	10560- 2018 WD Light Equip			06/15/2021	06/15/2045	2.07%		\$43,264	\$0			\$0		\$43,264
2019	BOND N	10261 - 2018 HWY PCH PASS VEHS			08/15/2019	08/15/2032	1.816%		\$37,328	\$35,173	\$2,260	\$0	\$0		\$32,913

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2021	BOND N	10570-2018 WD Water Meters			06/15/2021	06/15/2045	2.07%		\$275,000	\$0			\$0		\$275,000
2021	BOND N	10800-2019 WD Water Meters			06/15/2021	06/15/2045	2.07%		\$250,000	\$0			\$0		\$250,000
2019	BOND N	10252 - HWY TANK MGMT 2012			08/15/2019	08/15/2032	1.816%		\$10,750	\$10,129	\$651	\$0	\$0		\$9,478
2021	BOND N	10920-2020 WD Water Meters			06/15/2021	06/15/2045	2.07%		\$200,000	\$0			\$0		\$200,000
2019	BOND N	10253 - HWY SALT DOME CV YARD			08/15/2019	08/15/2032	1.816%		\$2,075	\$1,955	\$126	\$0	\$0		\$1,829
2021	BOND N	10930-2020 WD Building Improv			06/15/2021	06/15/2045	2.07%		\$48,700	\$0			\$0		\$48,700
2019	BOND N	10254-DRAINAGE PROJ CV HWY YD			08/15/2019	08/15/2032	1.816%		\$1,625	\$1,531	\$98	\$0	\$0		\$1,433
2021	BOND N	10940-2020 WD Light Equip			06/15/2021	06/15/2045	2.07%		\$30,000	\$0			\$0		\$30,000
2019	BOND N	10255 - CONST FAC CV HWY YD			08/15/2019	08/15/2032	1.816%		\$42,700	\$40,235	\$2,585	\$0	\$0		\$37,650
2021	BOND N	11340-2019 Highway Light Equip			06/15/2021	06/15/2045	2.07%		\$50,000	\$0			\$0		\$50,000
2019	BOND N	10257 - 2018 HWY UIC PROJS			08/15/2019	08/15/2032	1.816%		\$500,000	\$471,134	\$30,270	\$0	\$0		\$440,864
2021	BOND N	11360-2020 Highway Trucks			06/15/2021	06/15/2045	2.07%		\$83,297	\$0			\$0		\$83,297
2019	BOND N	10262 - 2018 HWY BLDG IMPS			08/15/2019	08/15/2032	1.816%		\$300,000	\$282,681	\$18,162	\$0	\$0		\$264,519
2021	BOND N	11370-2020 Highway Heavy Equip			06/15/2021	06/15/2045	2.07%		\$500,000	\$0			\$0		\$500,000
2019	BOND N	10263 - 2018 HWY PCH LHT EQUIP			08/15/2019	08/15/2032	1.816%		\$50,000	\$47,113	\$3,027	\$0	\$0		\$44,086
2021	BOND N	11250-Highway Tank Mgmt			06/15/2021	06/15/2045	2.07%		\$75,000	\$0			\$0		\$75,000
2021	BOND N	11260-Salt Dome Highway Yard			06/15/2021	06/15/2045	2.07%		\$9,605	\$0			\$0		\$9,605
2021	BOND N	11270-2014 Drainage at CV Yard			06/15/2021	06/15/2045	2.07%		\$456,558	\$0			\$0		\$456,558
2019	BOND N	10256 - HWY IMP 2018			08/15/2019	08/15/2032	1.816%		\$5,000,000	\$4,711,344	\$302,699	\$0	\$0		\$4,408,645
2021	BOND N	11290-2018 Highway UIC			06/15/2021	06/15/2045	2.07%		\$700,000	\$0			\$0		\$700,000
2019	BOND N	10258 - SIDEWALK RECONST			08/15/2019	08/15/2032	1.816%		\$500,000	\$471,134	\$30,270	\$0	\$0		\$440,864
2021	BOND N	11300-2018 Highway Bldg Improv			06/15/2021	06/15/2045	2.07%		\$380,000	\$0			\$0		\$380,000
2019	BOND N	10264 - HWY IMP 2019			08/15/2019	08/15/2032	1.816%		\$12,000,000	\$11,307,226	\$726,479	\$0	\$0		\$10,580,747
2021	BOND N	11330-2019 Highway Bldg Upgrad			06/15/2021	06/15/2045	2.07%		\$56,415	\$0			\$0		\$56,415

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2019	BOND N	10266 - TORT HWY TBR 1418-18			08/15/2019	08/15/2032	1.816%		\$2,500,000	\$2,355,675	\$151,350	\$0	\$0		\$2,204,325
2021	BOND N	11420-payment of settled claim			06/15/2021	06/15/2045	2.07%		\$650,000	\$0			\$0		\$650,000
2021	BOND N	11440-payment of settled claim			06/15/2021	06/15/2045	2.07%		\$715,000	\$0			\$0		\$715,000
2021	BOND N	11480- Highway Tort-Glass			06/15/2021	06/15/2045	2.07%		\$300,000	\$0			\$0		\$300,000
2021	BOND N	11280-2014 Cherry Valley Yard			06/15/2021	06/15/2045	2.07%		\$18,400	\$0			\$0		\$18,400
2021	BOND N	11310-2019 Highway Improv			06/15/2021	06/15/2045	2.07%		\$4,600,000	\$0			\$0		\$4,600,000
2019	BOND N	10240 - JT PK DIST IMPS			08/15/2019	08/15/2032	1.816%		\$100,000	\$94,227	\$6,054	\$0	\$0		\$88,173
2021	BOND N	11350-2020 Highway Improv			06/15/2021	06/15/2045	2.07%		\$15,000,000	\$0			\$0		\$15,000,000
2019	BOND N	10237 - IMPS LEV PK DIST			08/15/2019	08/15/2032	1.816%		\$69,180	\$65,186	\$4,188	\$0	\$0		\$60,998
2021	BOND N	11390-road improvements			06/15/2021	06/15/2045	2.07%		\$8,000,000	\$0			\$0		\$8,000,000
2021	BOND N	11400-Road Improvements			06/15/2021	06/15/2045	2.07%		\$18,000,000	\$0			\$0		\$18,000,000
2021	BOND N	11430 Road Improvements			06/15/2021	06/15/2045	2.07%		\$5,905,000	\$0			\$0		\$5,905,000
2021	BOND N	11450-Franklin Sq WD Improv			06/15/2021	06/15/2045	2.07%		\$1,500,000	\$0			\$0		\$1,500,000
2021	BOND N	11380-West HD WD Improv			06/15/2021	06/15/2045	2.07%		\$1,337,700	\$0			\$0		\$1,337,700
2021	BOND N	11410- West Hempstead WD Impro			06/15/2021	06/15/2045	2.07%		\$6,000,000	\$0			\$0		\$6,000,000
2021	BOND N	11460-West Hempstead WD			06/15/2021	06/15/2045	2.07%		\$962,300	\$0			\$0		\$962,300
2021	BOND N	11470-West Hempstead WD			06/15/2021	06/15/2045	2.07%		\$540,000	\$0			\$0		\$540,000
2021	BOND N	99560-Refuse Tank Removal			11/30/2021	01/01/2026	1.928%		\$111,854	\$0			\$0		\$111,854
2021	BOND N	99570-Refuse Heavy Equip			11/30/2021	01/01/2026	1.928%		\$582,626	\$0			\$0		\$582,626
2021	BOND N	99590-Refuse Bldg Upgrades			11/30/2021	01/01/2026	1.928%		\$402,677	\$0			\$0		\$402,677
2021	BOND N	99600-Oceanside Yard Bldg			11/30/2021	01/01/2026	1.928%		\$290,823	\$0			\$0		\$290,823
2021	BOND N	99610-Refuse Light Equip			11/30/2021	01/01/2026	1.928%		\$33,557	\$0			\$0		\$33,557
2021	BOND N	99640-Oceanside Fuel Master			11/30/2021	01/01/2026	1.928%		\$44,742	\$0			\$0		\$44,742
2021	BOND N	99270-Sanitation Light Equip			11/30/2021	01/01/2026	1.928%		\$67,113	\$0			\$0		\$67,113

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2021	BOND N	99280-Sanitation Heavy Equip			11/30/2021	01/01/2026	1.928%		\$796,406	\$0			\$0		\$796,406
2021	BOND N	99290-Sanitation Fuel System			11/30/2021	01/01/2026	1.928%		\$82,773	\$0			\$0		\$82,773
2021	BOND N	99410-Recycling Bins			11/30/2021	01/01/2026	1.928%		\$335,563	\$0			\$0		\$335,563
2021	BOND N	99420-Sanitation Light Equip			11/30/2021	01/01/2026	1.928%		\$44,742	\$0			\$0		\$44,742
2021	BOND N	99550- Improv East End PF			11/30/2021	01/01/2026	1.928%		\$156,596	\$0			\$0		\$156,596
2021	BOND N	99580-East End Parking Fields			11/30/2021	01/01/2026	1.928%		\$216,999	\$0			\$0		\$216,999
2021	BOND N	99360-Parking Fields Heavy Equ			11/30/2021	01/01/2026	1.928%		\$89,485	\$0			\$0		\$89,485
2021	BOND N	99620-Improv Bowling Green WD			11/30/2021	01/01/2026	1.928%		\$44,742	\$0			\$0		\$44,742
2021	BOND N	99650-Bowling Green WD Improv			11/30/2021	01/01/2026	1.928%		\$599,542	\$0			\$0		\$599,542
2021	BOND N	99520-Improv East Meadow WD			11/30/2021	01/01/2026	1.928%		\$80,536	\$0			\$0		\$80,536
2021	BOND N	99530-Improv LPL WD			11/30/2021	01/01/2026	1.928%		\$102,906	\$0			\$0		\$102,906
2021	BOND N	99540-Improv RF WD			11/30/2021	01/01/2026	1.928%		\$26,845	\$0			\$0		\$26,845
2021	BOND N	99140-Water Dept Bldg Improv			11/30/2021	01/01/2026	1.928%		\$234,895	\$0			\$0		\$234,895
2021	BOND N	99180-Water Tank Remediation			11/30/2021	01/01/2026	1.928%		\$89,485	\$0			\$0		\$89,485
2021	BOND N	Water Dept - passenger vehicle			11/30/2021	01/01/2026	1.928%		\$13,422	\$0			\$0		\$13,422
2021	BOND N	99330-Water Pickups and Vans			11/30/2021	01/01/2026	1.928%		\$33,557	\$0			\$0		\$33,557
2021	BOND N	99340- Water Heavy Equip			11/30/2021	01/01/2026	1.928%		\$51,454	\$0			\$0		\$51,454
2021	BOND N	99350-Water Radio Comm. System			11/30/2021	01/01/2026	1.928%		\$67,113	\$0			\$0		\$67,113
2021	BOND N	99480- Water Light Equip			11/30/2021	01/01/2026	1.928%		\$44,742	\$0			\$0		\$44,742
2021	BOND N	99490-Purchase of Water Meters			11/30/2021	01/01/2026	1.928%		\$223,709	\$0			\$0		\$223,709
2021	BOND N	99700-Highway Passenger Vehicl			11/30/2021	01/01/2026	1.928%		\$1,085	\$0			\$0		\$1,085
2021	BOND N	99790-Highway Heavy Equip			11/30/2021	01/01/2026	1.928%		\$928,395	\$0			\$0		\$928,395
2021	BOND N	99670- Highway Roof Replacemen			11/30/2021	01/01/2026	1.928%		\$89,485	\$0			\$0		\$89,485
2021	BOND N	99710-Purchase of Heavy Equip			11/30/2021	01/01/2026	1.928%		\$894,838	\$0			\$0		\$894,838
2021	BOND N	99720-Purchahse of Light Equip			11/30/2021	01/01/2026	1.928%		\$44,742	\$0			\$0		\$44,742

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2021	BOND N	99730-Highway Radio Comm.			11/30/2021	01/01/2026	1.928%		\$55,928	\$0			\$0		\$55,928
2021	BOND N	99740-Highway Roof Replacement			11/30/2021	01/01/2026	1.928%		\$290,823	\$0			\$0		\$290,823
2021	BOND N	99750-Roosevelt Vehicle Lift			11/30/2021	01/01/2026	1.928%		\$31,520	\$0			\$0		\$31,520
2021	BOND N	99760-Highway Fuel Mgmt System			11/30/2021	01/01/2026	1.928%		\$118,566	\$0			\$0		\$118,566
2021	BOND N	99770-Highway UIC			11/30/2021	01/01/2026	1.928%		\$89,485	\$0			\$0		\$89,485
2021	BOND N	99800-Highway Fuel Master			11/30/2021	01/01/2026	1.928%		\$71,586	\$0			\$0		\$71,586
2021	BOND N	99680-Highway Improvements			11/30/2021	01/01/2026	1.928%		\$2,237,095	\$0			\$0		\$2,237,095
2021	BOND N	99690-Sidewalk Reconstruction			11/30/2021	01/01/2026	1.928%		\$223,709	\$0			\$0		\$223,709
2021	BOND N	99780-Highway Improvements 13			11/30/2021	01/01/2026	1.928%		\$6,934,993	\$0			\$0		\$6,934,993
2021	BOND N	99130-Repaving of DGS Merrick			11/30/2021	01/01/2026	1.928%		\$20,715	\$0			\$0		\$20,715
2021	BOND N	99150-C&W Patrol Vehicle			11/30/2021	01/01/2026	1.928%		\$15,659	\$0			\$0		\$15,659
2021	BOND N	99190-Public Safety Vehicles			11/30/2021	01/01/2026	1.928%		\$45,189	\$0			\$0		\$45,189
2021	BOND N	99200 - GF Light Equip 2012			11/30/2021	01/01/2026	1.928%		\$497,440	\$0	\$0		\$0		\$497,440
2021	BOND N	99210- DGS Building Upgrades			11/30/2021	01/01/2026	1.928%		\$89,485	\$0			\$0		\$89,485
2021	BOND N	99220-Cemetery Headstone Beam			11/30/2021	01/01/2026	1.928%		\$44,742	\$0			\$0		\$44,742
2021	BOND N	99230 - 2012 Computer Bond			11/30/2021	01/01/2026	1.928%		\$335,563	\$0			\$0		\$335,563
2021	BOND N	99240-GF Fuel Mgmt System			11/30/2021	01/01/2026	1.928%		\$102,906	\$0			\$0		\$102,906
2021	BOND N	99250-AS Radio System			11/30/2021	01/01/2026	1.928%		\$44,742	\$0			\$0		\$44,742
2021	BOND N	99260-AS Facility Upgrade			11/30/2021	01/01/2026	1.928%		\$60,401	\$0			\$0		\$60,401
2021	BOND N	99370-DGS Passenger Vechicles			11/30/2021	01/01/2026	1.928%		\$53,691	\$0			\$0		\$53,691
2021	BOND N	99380-Computer Equip Upgrades			11/30/2021	01/01/2026	1.928%		\$447,419	\$0			\$0		\$447,419
2021	BOND N	99390-Comp. Disaster Recov Sys			11/30/2021	01/01/2026	1.928%		\$100,669	\$0			\$0		\$100,669
2021	BOND N	99400- AS Patrol Vehicles			11/30/2021	01/01/2026	1.928%		\$26,845	\$0			\$0		\$26,845
2021	BOND N	99500-HVAC System 200 N.Frankl			11/30/2021	01/01/2026	1.928%		\$105,143	\$0			\$0		\$105,143

TOWN OF Hempstead
Statement of Indebtedness
For the Fiscal Year Ending 2021

County of: Nassau

Municipal Code: 280338600000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2021	BOND N	99510-Upgrade of PR Syst 2013			11/30/2021	01/01/2026	1.928%		\$380,306	\$0			\$0		\$380,306
2021	BOND N	99160-Bldg Dept Passenger Cars			11/30/2021	01/01/2026	1.928%		\$40,269	\$0			\$0		\$40,269
2021	BOND N	99630-SL Heavy Equip			11/30/2021	01/01/2026	1.928%		\$40,269	\$0			\$0		\$40,269
2021	BOND N	99660-SL Heavy Equip			11/30/2021	01/01/2026	1.928%		\$196,865	\$0			\$0		\$196,865
2021	BOND N	99170-New Fuel Island - Parks			11/30/2021	01/01/2026	1.928%		\$111,854	\$0			\$0		\$111,854
2021	BOND N	99300-Parks Fuel Mgmt System			11/30/2021	01/01/2026	1.928%		\$143,175	\$0			\$0		\$143,175
2021	BOND N	99310-Parks Radio System			11/30/2021	01/01/2026	1.928%		\$98,432	\$0			\$0		\$98,432
2021	BOND N	99430-Parks Passenger Vehicle			11/30/2021	01/01/2026	1.928%		\$44,742	\$0			\$0		\$44,742
2021	BOND N	99440-Parks Light Equip			11/30/2021	01/01/2026	1.928%		\$268,452	\$0			\$0		\$268,452
2021	BOND N	99450-Parks-Trucks and Vans			11/30/2021	01/01/2026	1.928%		\$78,299	\$0			\$0		\$78,299
2021	BOND N	99460-Parks Heavy Equip			11/30/2021	01/01/2026	1.928%		\$208,050	\$0			\$0		\$208,050
2021	BOND N	99470-Parks Fuel Master			11/30/2021	01/01/2026	1.928%		\$212,524	\$0			\$0		\$212,524
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$180,688,572	\$314,761,607	\$76,601,947	\$0	\$0	\$0	\$418,848,232
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$206,720,416	\$418,990,129	\$123,490,458	\$33,270,000	\$0	\$0	\$502,220,087

TOWN OF Hempstead
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2021

	EDP Code	Amount
CASH:		
On Hand	9Z2001	
Demand Deposits	9Z2011	\$350,859,493.08
Time Deposits	9Z2021	
Total		\$350,859,493.08
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$128,902,953.40
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$365,088,161.69
Total		\$493,991,115.09
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Hempstead
Bank Reconciliation
For the Fiscal Year Ending 2021

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-0176	\$41,082,488	\$134,921	\$0	\$41,217,409
****-4557	\$7,864	\$0	\$0	\$7,864
****-9045	\$54,054	\$0	\$0	\$54,054
****-3951	\$8,815,998	\$0	\$0	\$8,815,998
****-5865	\$20,055,088	\$0	\$0	\$20,055,088
****-6808	\$25,735,056	\$0	\$0	\$25,735,056
****-0869	\$155,414	\$30,890	\$0	\$186,304
****-4615	\$486,590	\$0	\$0	\$486,590
****-6903	\$190,655	\$0	\$0	\$190,655
****-0650	\$585	\$0	\$0	\$585
****-6954	\$938,499	\$0	\$9,805	\$928,695
****-6881	(\$4,065)	\$0	\$150	(\$4,215)
****-1021	\$1,968,798	\$8,792	\$0	\$1,977,590
****-2095	\$181	\$0	\$0	\$181
****-1054	\$598,219	\$0	\$0	\$598,219
****-2109	\$26,106,248	\$0	\$0	\$26,106,248
****-1819	\$11,205,442	\$0	\$0	\$11,205,442
****-5855	\$10,001,315	\$0	\$0	\$10,001,315
****-6920	\$130,443	\$0	\$0	\$130,443
****-2362	\$1,000,460	\$0	\$0	\$1,000,460
****-7176	\$465,750	\$0	\$0	\$465,750
****-8354	\$11,481,756	\$0	\$0	\$11,481,756
****-2980	\$740,553	\$0	\$0	\$740,553
****-8362	\$2,290,237	\$0	\$0	\$2,290,237
****-7756	\$3,421,208	\$108,867	\$6,315	\$3,523,760
****-2117	\$5,301,458	\$0	\$0	\$5,301,458
****-5126	\$4,039,103	\$0	\$0	\$4,039,103
****-5025	\$2,242,896	\$1,930	\$359,788	\$1,885,038
****-7869	\$1,105,502	\$0	\$584,636	\$520,867
****-8804	\$7,500,939	\$0	\$0	\$7,500,939

TOWN OF Hempstead
Bank Reconciliation
For the Fiscal Year Ending 2021

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-6938	\$217,504	\$0	\$0	\$217,504
****-8279	\$809,510	\$0	\$0	\$809,510
****-6235	\$76,370,108	\$0	\$1,149,182	\$75,220,927
****-0185	\$84,831,156	\$0	\$0	\$84,831,156
****-9203	\$443	\$0	\$0	\$443
****-9687	\$1,473	\$0	\$0	\$1,473
****-2999	\$1,405,535	\$0	\$2,710,081	(\$1,304,546)
	Total Adjusted Bank Balance			\$346,219,909
	Petty Cash			\$25,625.00
	Adjustments			\$-611,165.22
	Total Cash			9ZCASH * \$345,634,368
	Total Cash Balance All Funds			9ZCASHB * \$345,634,368
	* Must be equal			

TOWN OF Hempstead
Employee and Retiree Benefits
For the Fiscal Year Ending 2021

Total Full Time Employees:					
Total Part Time Employees:					
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$29,155,219.00			1,999
90158	Police and Fire Retirement	\$0.00			
90258	Local Pension Fund	\$288,440.23			
90308	Social Security	\$13,006,506.76			
90408	Worker's Compensation Insurance	\$10,298,702.12			
90458	Life Insurance	\$0.00			
90508	Unemployment Insurance	\$0.00			
90558	Disability Insurance	\$0.00			
90608	Hospital and Medical (Dental) Insurance	\$56,397,465.46			
90708	Union Welfare Benefits	\$0.00			
90858	Supplemental Benefit Payment to Disabled Fire Fighters	\$0.00			
91890	Other Employee Benefits	\$1,787,359.96			
Total		\$110,933,693.53			
Computed Total From Financial Section (comparative purposes only)		\$110,916,370.53			

TOWN OF Hempstead
 Energy Costs and Consumption
 For the Fiscal Year Ending 2021

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas	\$469,402	905,203	cubic feet	Therms
Electricity	\$7,739,078	41,123,001	kilowatt-hours	
Coal			tons	
Propane			gallons	

TOWN OF Hempstead
Financial Comments
For the Fiscal Year Ending 2021

APPENDIX C

FORM OF BOND COUNSEL OPINION

_____, 2022

The Town Board of the
Town of Hempstead, in the
County of Nassau, New York

Ladies and Gentlemen:

We have acted as Bond Counsel to the Town of Hempstead (the “Town”), in the County of Nassau, a municipal corporation of the State of New York, and have examined a record of proceedings relating to the authorization, sale and issuance of the [\$58,954,799 Public Improvement Serial Bonds-2022 Series A], [\$26,031,844 Public Improvement Serial Bonds-2022 Series B] and [\$1,247,000 Public Improvement Serial Bonds-2022 Series C] (the “Bonds”) of the Town, dated and delivered on the date hereof. In such examination, we have assumed the genuineness of all signatures, the authenticity of all documents submitted to us as originals and the conformity with originals of all documents submitted to us as copies thereof.

Based on and subject to the foregoing, and in reliance thereon, as of the date hereof, we are of the following opinions:

1. The Bonds are valid and legally binding general obligations of the Town for which the Town has validly pledged its faith and credit and, unless paid from other sources, all the taxable real property within the Town is subject to the levy of ad valorem real estate taxes to pay the Bonds and interest thereon, subject to certain statutory limitations imposed by Chapter 97 of the New York Laws of 2011, as amended. The enforceability of rights or remedies with respect to such Bonds may be limited by bankruptcy, insolvency or other laws affecting creditors’ rights or remedies heretofore or hereafter enacted.

2. Under existing statutes and court decisions and assuming continuous compliance with certain tax certifications described herein, (i) interest on the Bonds is excluded from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the “Code”), and (ii) interest on the Bonds is not treated as a preference item in calculating the alternative minimum tax under the Code; however, for tax years beginning after December 31, 2022, interest on the Bonds is included in the “adjusted financial statement income” of certain corporations that are subject to the alternative minimum tax under Section 55 of the Code.

The Code establishes certain requirements which must be met subsequent to the issuance of the Bonds in order that the interest on the Bonds be and remain excluded from gross income for federal income tax purposes under Section 103 of the Code. These requirements include, but are not limited to, requirements relating to the use and expenditure of proceeds of the Bonds, restrictions on the investment of proceeds of the Bonds prior to expenditure and the requirement that certain earnings be rebated to the federal government. Noncompliance with such requirements may cause the interest on the Bonds to become subject to federal income

taxation retroactive to the date of issuance thereof, irrespective of the date on which such noncompliance occurs or is ascertained.

On the date of issuance of the Bonds, the Town will execute a Tax Certificate relating to the Bonds containing provisions and procedures pursuant to which such requirements can be satisfied. In executing the Tax Certificate, the Town represents that it will comply with the provisions and procedures set forth therein and that it will do and perform all acts and things necessary or desirable to assure that the interest on the Bonds will, for federal income tax purposes, be excluded from gross income.

In rendering the opinion in this paragraph 2, we have relied upon and assumed (i) the material accuracy of the Town's representations, statements of intention and reasonable expectations, and certifications of fact contained in the Tax Certificate with respect to matters affecting the status of the interest on the Bonds, and (ii) continuing compliance by the Town with the procedures and representations set forth in the Tax Certificate as to such tax matters.

3. Under existing statutes, interest on the Bonds is exempt from personal income taxes of New York State and its political subdivisions, including The City of New York.

We express no opinion as to any other federal, state or local tax consequences arising with respect to the Bonds, or the ownership or disposition thereof, except as stated in paragraphs 2 and 3 above. We render our opinion under existing statutes and court decisions as of the date hereof, and assume no obligation to update, revise or supplement our opinion to reflect any action hereafter taken or not taken, any fact or circumstance that may hereafter come to our attention, any change in law or interpretation thereof that may hereafter occur, or for any other reason. We express no opinion as to the consequence of any of the events described in the preceding sentence or the likelihood of their occurrence. In addition, we express no opinion on the effect of any action taken or not taken in reliance upon an opinion of other counsel regarding federal, state or local tax matters, including, without limitation, exclusion from gross income for federal income tax purposes of interest on the Bonds.

We give no assurances as to the adequacy, sufficiency or completeness of the Preliminary Official Statement and/or Official Statement relating to the Bonds or any proceedings, reports, correspondence, financial statements or other documents, containing financial or other information relative to the Town, which have been or may hereafter be furnished or disclosed to purchasers of ownership interests in the Bonds.

Very truly yours,

Phillips Lytle LLP

APPENDIX D

FORM OF CONTINUING DISCLOSURE AGREEMENT

UNDERTAKING TO PROVIDE CONTINUING DISCLOSURE

Section 1. Definitions

"Annual Information" shall mean the information specified in Section 3 hereof.

"EMMA" shall mean the Electronic Municipal Market Access System implemented by the MSRB.

"Financial Obligation" shall mean "financial obligation" as such term is defined in Rule 15c2-12, which definition, subject to certain exceptions, as of the date hereof defines Financial Obligation to mean (a) a debt obligation, (b) a derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation, or (c) a guarantee of a financial obligation described in (a) or (b) of this clause. The term Financial Obligation shall not include municipal securities as to which a final official statement has been provided to the MSRB consistent with Rule 15c2-12.

"GAAP" shall mean generally accepted accounting principles as in effect from time to time in the United States.

"Holder" shall mean any registered owner of the Securities and any beneficial owner of the Securities within the meaning of Rule 13d-3 under the Securities Exchange Act of 1934, as amended.

"Issuer" shall mean the Town of Hempstead, in the County of Nassau, a municipal corporation of the State of New York.

"MSRB" shall mean the Municipal Securities Rulemaking Board established in accordance with the provisions of Section 15B(b)(1) of the Securities Exchange Act of 1934, or any successor thereto or to the functions of the MSRB under this Undertaking.

"Purchaser" shall mean the financial institution referred to in the Certificate of Award, executed by the Supervisor as of _____, 2022.

"Rule 15c2-12" shall mean Rule 15c2-12 promulgated by the SEC under the Securities Exchange Act of 1934, as amended, as in effect on the date of this Undertaking, including any official interpretations thereof issued either before or after the effective date of this Undertaking which are applicable to this Undertaking.

"SEC" shall mean the United States Securities and Exchange Commission.

"Securities" shall collectively mean the Issuer's \$58,954,000 Public Improvement Serial Bonds-2022 Series A; \$26,031,844 Public Improvement Serial Bonds-2022 Series B; and \$1,247,000 Public Improvement Serial Bonds-2022 Series C, each dated September 22, 2022 and delivered on the date hereof.

Section 2. Obligation to Provide Continuing Disclosure. (a) The Issuer hereby undertakes, for the benefit of Holders of the Securities, to provide or cause to be provided either directly or through Munistat Services, Inc., 12 Roosevelt Avenue, Port Jefferson Station, New York 11776, to the EMMA System or to any successor thereto or to the functions of MSRB under this Undertaking:

- (i) (A) no later than six (6) months after the end of each fiscal year, commencing with the fiscal year ending December 31, 2022, the Annual Information relating to such fiscal year, and (B) no later than six (6) months after the end of each fiscal year, commencing with the fiscal year ending December 31, 2022, the audited financial statements of the Issuer for each fiscal year, if audited financial statements are prepared by the Issuer and then available; provided, however, that if audited financial statements are not prepared or are not then available, unaudited financial statements shall be provided and audited financial statements, if any, shall be delivered to the EMMA System within sixty (60) days after they become available and in no event later than one (1) year after the end of each fiscal year; provided further, however, that the unaudited financial statement shall be provided for any fiscal year only if the Issuer has made a determination that providing such unaudited financial statement would be compliant with federal securities laws, including Rule 10b-5 of the Securities Exchange Act of 1934 and Rule 17(a)(2) of the Securities Act of 1933; and
- (ii) in a timely manner, not in excess of ten (10) business days after the occurrence of such event, notice of any of the following events with respect to the Securities:
 - (1) principal and interest payment delinquencies;
 - (2) non-payment related defaults, if material;
 - (3) unscheduled draws on debt service reserves reflecting financial difficulties;
 - (4) unscheduled draws on credit enhancements reflecting financial difficulties;
 - (5) substitution of credit or liquidity providers, or their failure to perform;
 - (6) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices of determinations with respect to the tax status of the Securities, or other material events affecting the tax status of the Securities;
 - (7) modifications to rights of Holders of the Securities, if material;
 - (8) Bond calls, if material, and tender offers;
 - (9) defeasances;
 - (10) release, substitution, or sale of property securing repayment of the Securities, if material;
 - (11) rating changes;

(12) bankruptcy, insolvency, receivership or similar event of the Issuer;

Note to clause (12): For the purposes of the event identified in clause (12) above, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for the Issuer in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or government authority has assumed jurisdiction over substantially all of the assets or business of the Issuer, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the Issuer;

- (13) the consummation of a merger, consolidation, or acquisition involving the Issuer or the sale of all or substantially all of the assets of the Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
- (14) appointment of a successor or additional trustee or the change of name of a trustee, if material;
- (15) incurrence of a Financial Obligation of the Issuer, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the Issuer, any of which affect Holders of the Securities, if material; and
- (16) default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the Issuer, any of which reflect financial difficulties.

(iii) in a timely manner, not in excess of ten (10) business days after the occurrence of such event, notice of a failure to provide by the date set forth in Section 2(a)(i) hereof any Annual Information required by Section 3 hereof.

(b) Nothing herein shall be deemed to prevent the Issuer from disseminating any other information in addition to that required hereby in the manner set forth herein or in any other manner. If the Issuer disseminates any such additional information, the Issuer shall have no obligation to update such information or include it in any future materials disseminated hereunder.

(c) Nothing herein shall be deemed to prevent the Issuer from providing notice of the occurrence of certain other events, in addition to those listed above, if the Issuer determines that any such other event is material with respect to the Securities; but the Issuer does not undertake to commit to provide any such notice of the occurrence of any event except those events listed above.

Section 3. Annual Information. (a) The required Annual Information shall consist of the financial information and operating data for the preceding fiscal year, in a form generally consistent with the information contained or cross-referenced in the Issuer's final official statement relating to the Securities under the headings: "THE TOWN", "DEMOGRAPHIC AND STATISTICAL INFORMATION", "INDEBTEDNESS OF THE TOWN", "DISCUSSION OF FINANCIAL MATTERS", "REAL PROPERTY TAX INFORMATION", and "LITIGATION" and in Appendix A thereto.

(b) All or any portion of the Annual Information may be incorporated in the Annual Information by cross reference to any other documents which are (i) available to the public on the EMMA System or (ii) filed with the SEC. If such a document is a final official statement, it also must be available from the EMMA System.

(c) Annual Information for any fiscal year containing any modified operating data or financial information (as contemplated by Section 7(e) hereof) for such fiscal year shall explain, in narrative form, the reasons for such modification and the effect of such modification on the Annual Information being provided for such fiscal year. If a change in accounting principles is included in any such modification, such Annual Information shall present a comparison between the financial statements or information prepared on the basis of the modified accounting principles and those prepared on the basis of the former accounting principles.

Section 4. Financial Statements. The Issuer's annual financial statements for each fiscal year, if prepared, shall be prepared in accordance with GAAP or New York State regulatory requirements as in effect from time to time. Such financial statements, if prepared, shall be audited by an independent accounting firm. The Issuer's Annual Financial Report Update Document prepared by the Issuer and filed annually with New York State in accordance with applicable law, shall not be subject to the foregoing requirements.

Section 5. Remedies. If the Issuer shall fail to comply with any provision of this Undertaking, then any Holder of Securities may enforce, for the equal benefit and protection of all Holders similarly situated, by mandamus or other suit or proceeding at law or in equity, this Undertaking against the Issuer and any of the officers, agents and employees of the Issuer, and may compel the Issuer or any such officers, agents or employees to perform and carry out their duties under this Undertaking; provided that the sole and exclusive remedy for breach of this Undertaking shall be an action to compel specific performance of the obligations of the Issuer hereunder and no person or entity shall be entitled to recover monetary damages hereunder under any circumstances. Failure to comply with any provision of this Undertaking shall not constitute an event of default on the Securities.

Section 6. Parties in Interest. This Undertaking is executed to assist the Purchaser to comply with paragraph (b)(5) of Rule 15c2-12 and is delivered for the benefit of the Holders. No other person shall have any right to enforce the provisions hereof or any other rights hereunder.

Section 7. Amendments. Without the consent of any holders of Securities, the Issuer at any time and from time to time may enter into any amendments or changes to this Undertaking for any of the following purposes:

- (a) to comply with or conform to any changes in Rule 15c2-12 (whether required or optional);
- (b) to add a dissemination agent for the information required to be provided hereby and to make any necessary or desirable provisions with respect thereto;
- (c) to evidence the succession of another person to the Issuer and the assumption of any such successor of the duties of the Issuer hereunder;
- (d) to add to the duties of the Issuer for the benefit of the Holders, or to surrender any right or power herein conferred upon the Issuer;

- (e) to modify the contents, presentation and format of the Annual Information from time to time to conform to changes in accounting or disclosure principles or practices and legal requirements followed by or applicable to the Issuer or to reflect changes in the identity, nature or status of the Issuer or in the business, structure or operations of the Issuer or any mergers, consolidations, acquisitions or dispositions made by or affecting any such person; provided that any such modifications shall comply with the requirements of Rule 15c2-12 or Rule 15c2-12 as in effect at the time of such modification; or
- (f) to cure any ambiguity, to correct or supplement any provision hereof which may be inconsistent with any other provision hereof, or to make any other provisions with respect to matters or questions arising under this Undertaking which, in each case, comply with Rule 15c2-12 or Rule 15c2-12 as in effect at the time of such amendment or change;

provided that no such action pursuant to this Section 7 shall adversely affect the interests of the Holders in any material respect. In making such determination, the Issuer shall rely upon an opinion of nationally recognized bond counsel.

Section 8. Termination. This Undertaking shall remain in full force and effect until such time as all principal, redemption premiums, if any, and interest on the Securities shall have been paid in full or the Securities shall have otherwise been paid or legally defeased pursuant to their terms. Upon any such legal defeasance, the Issuer shall provide notice of such defeasance to the EMMA System. Such notice shall state whether the Securities have been defeased to maturity or to redemption and the timing of such maturity or redemption.

In addition, this Undertaking, or any provision hereof, shall be null and void in the event that those portions of the Rule which require this Undertaking, or such provision, as the case may be, do not or no longer apply to the Securities, whether because such portions of Rule 15c2-12 are invalid, have been repealed, or otherwise.

Section 9. Undertaking to Constitute Written Agreement or Contract. This Undertaking shall constitute the written agreement or contract for the benefit of Holders of Securities, as contemplated under Rule 15c2-12.

Section 10. Governing Law. This Undertaking shall be governed by the laws of the State of New York determined without regard to principles of conflicts of law.

IN WITNESS WHEREOF, the undersigned has duly authorized, executed and delivered this Undertaking as of September 22, 2022.

TOWN OF HEMPSTEAD

By: _____
Supervisor and Chief Fiscal Officer