

PRELIMINARY OFFICIAL STATEMENT DATED JULY 7, 2022

RENEWAL

BOND ANTICIPATION NOTES

In the opinion of Orrick, Herrington & Sutcliffe LLP, Bond Counsel, based upon an analysis of existing laws, regulations, rulings and court decisions, and assuming among other matters, the accuracy of certain representations and compliance with certain covenants, interest on the Notes is excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986. In the further opinion of Bond Counsel, interest on the Notes is not a specific preference item for purposes of the federal alternative minimum tax. Bond Counsel is also of the opinion that interest on the Notes is exempt from personal income taxes imposed by the State of New York or any political subdivision thereof (including The City of New York.) Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the amount, accrual or receipt of interest on, the Notes. See "Tax Matters". The Notes will be designated as "qualified tax-exempt obligations" pursuant to Section 265(b)(3) of the Code.

COUNTY OF CLINTON, NEW YORK (the "County")

\$5,960,858

BOND ANTICIPATION NOTES, 2022 (RENEWALS)

Dated Date: July 27, 2022

Maturity Date: July 27, 2023

Security and Sources of Payment: The Notes will constitute general obligations of the County and will contain a pledge of its faith and credit for the punctual payment of the principal of and interest on the Notes, and all the taxable real property within the County will be subject to the levy of ad valorem taxes, for such purpose, subject to applicable statutory limitations. See "Nature of Obligation" and "Tax Levy Limitation Law" herein.

Prior Redemption: The Notes will not be subject to redemption prior to their maturity.

At the option of the purchaser(s), the Notes may either be registered to the purchaser(s) or registered in the name of Cede & Co., as nominee for the Depository Trust Company, New York, New York ("DTC") as book-entry notes. Note certificates shall bear a single rate of interest and shall be in a denomination equal to the aggregate principal amount awarded to such purchaser at such interest rate.

Form and Denomination: The Notes will be issued as registered notes, and, when issued, if issued in book entry form will be registered in the name of Cede & Co. as partnership nominee of The Depository Trust Company, ("DTC") New York, New York, or such other name as may be requested by an authorized representative of DTC, which will act as the securities depository for the Notes. Individual purchases of the Notes may be made only in book-entry-only form in denominations of \$5,000 or integral multiples thereof, except for a necessary odd denomination, which is or includes \$5,858. Noteholders will not receive certificates representing their ownership interest in the notes purchased. (See "Book-Entry System" herein.)

Payment: Payment of the principal of and interest on the Notes to the Beneficial Owner of the Notes will be made by DTC Participants and Indirect Participants in accordance with standing instructions and customary practices, as is now the case with municipal securities held for the accounts of customers in bearer form or registered in "street name." Payment will be the responsibility of the DTC Participant or Indirect Participant and not of DTC or the County, subject to any statutory and regulatory requirements as may be in effect from time to time. (See "Book-Entry System" herein.) The County will act as paying agent for the Notes if registered to DTC.

The Notes are offered when, as and if issued and received by the purchaser(s) and subject to the receipt of an approving legal opinion as to the validity of the Notes of Orrick, Herrington & Sutcliffe LLP, Bond Counsel, of New York, New York. It is anticipated that the Notes will be available for delivery in Jersey City, New Jersey or such other place as may be agreed upon with the purchaser(s) on or about July 27, 2022.

THE COUNTY DEEMS THIS OFFICIAL STATEMENT TO BE FINAL FOR PURPOSES OF SECURITIES AND EXCHANGE COMMISSION RULE 15c2-12 (THE "RULE"), EXCEPT FOR CERTAIN INFORMATION THAT HAS BEEN OMITTED HEREFROM IN ACCORDANCE WITH SAID RULE AND THAT WILL BE SUPPLIED WHEN THIS OFFICIAL STATEMENT IS UPDATED FOLLOWING THE SALE OF THE OBLIGATIONS HEREIN DESCRIBED. THIS OFFICIAL STATEMENT WILL BE SO UPDATED UPON REQUEST OF THE SUCCESSFUL BIDDER(S) AS MORE FULLY DESCRIBED IN THE NOTICE OF SALE WITH RESPECT TO THE OBLIGATIONS HEREIN DESCRIBED. IN ADDITION, THE COUNTY WILL COVENANT IN AN UNDERTAKING TO PROVIDE NOTICE OF CERTAIN MATERIAL EVENTS AS DEFINED IN THE RULE. (SEE "DISCLOSURE UNDERTAKING," HEREIN).

COUNTY OF CLINTON, NEW YORK

Clinton County Government Center
137 Margaret Street
Plattsburgh, New York 12901
Telephone: 518/565-4730
Fax: 518/565-4516

LEGISLATURE

Mark R. Henry, Chairperson

David Bezio
Calvin T. Castine
Robert E. Hall
Wendell K. Hughes
Joshua A. Kretser

Francis J. Peryea
Richard S. Potiker
Rob B. Timmons
Patty A. Waldron

Michael E. Zurlo, County Administrator and Clerk of the County Legislature
Jacqueline M. Kelleher, County Attorney
Kimberly Davis, County Treasurer
Rebecca M. Murphy, Deputy Treasurer
John H. Zurlo, County Clerk

* * *

BOND COUNSEL

Orrick, Herrington & Sutcliffe LLP
New York, New York

* * *

MUNICIPAL ADVISOR



Municipal Finance Advisory Service

12 Roosevelt Avenue
Port Jefferson Station, N.Y. 11776
(631) 331-8888

E-mail: info@munistat.com
Website: <http://www.munistat.com>

No person has been authorized by the County of Clinton to give any information or to make any representations not contained in this Official Statement and, if given or made, such other information or representations must not be relied upon as having been authorized. This Official Statement does not constitute an offer to sell or the solicitation of an offer to buy, any of the Notes in any jurisdiction to any person to whom it is unlawful to make such offer or solicitation in such jurisdiction. The information, estimates and expressions of opinion herein are subject to change without notice, and neither the delivery of this Official Statement nor any sale made hereunder shall, under any circumstances, create any implication that there has been no change in the affairs of the County of Clinton since the date hereof.

TABLE OF CONTENTS

	Page
THE NOTES	1
DESCRIPTION OF THE NOTES	1
OPTIONAL REDEMPTION.....	1
BOOK-ENTRY SYSTEM	1
DISCLOSURE UNDERTAKING	3
COMPLIANCE HISTORY.....	4
AUTHORIZATION AND PURPOSE FOR THE NOTES.....	4
NATURE OF OBLIGATION.....	5
TAX LEVY LIMITATION LAW.....	6
SPECIAL PROVISIONS AFFECTING REMEDIES UPON DEFAULT.....	7
GENERAL MUNICIPAL LAW CONTRACT CREDITORS’ PROVISION	7
EXECUTION/ATTACHMENT OF MUNICIPAL PROPERTY	7
AUTHORITY TO FILE FOR MUNICIPAL BANKRUPTCY	7
STATE DEBT MORATORIUM LAW.....	7
CONSTITUTIONAL NON-APPROPRIATION PROVISION.....	9
DEFAULT LITIGATION	9
NO PAST DUE DEBT	9
THE COUNTY.....	10
DESCRIPTION.....	10
GOVERNMENT	10
TRANSPORTATION	10
EDUCATION	11
HEALTHCARE	11
CULTURE AND RECREATION.....	11
EMPLOYEES.....	12
ECONOMIC AND DEMOGRAPHIC INFORMATION	12
POPULATION TRENDS	12
INCOME DATA	12
SELECTED LISTING OF LARGER EMPLOYEES	13
ECONOMIC DEVELOPMENT.....	13
UNEMPLOYMENT RATE STATISTICS	14
INDEBTEDNESS OF THE COUNTY	15
CONSTITUTIONAL REQUIREMENTS	15
STATUTORY PROCEDURE.....	15
COMPUTATION OF DEBT LIMIT.....	16
DETAILS OF SHORT-TERM INDEBTEDNESS	17
DEBT SERVICE REQUIREMENTS - OUTSTANDING BONDS	17
ESTIMATED OVERLAPPING AND UNDERLYING INDEBTEDNESS.....	18
AUTHORIZED BUT UNISSUED DEBT	18
DEBT RATIOS	18
CAPITAL PROGRAM	18
PLATTSBURGH INTERNATIONAL AIRPORT	19
COUNTY JAIL AND LEASE OBLIGATION.....	19
CLINTON COUNTY LANDFILL LOCATED IN SCHUYLER FALLS	19

TABLE OF CONTENTS - CONTINUED

	Page
FINANCES OF THE COUNTY	19
INDEPENDENT AUDIT	19
INVESTMENT POLICY.....	20
FUND STRUCTURE AND ACCOUNTS	21
BASIS OF ACCOUNTING	21
BUDGET PROCESS.....	21
REVENUES	21
<i>Real Property Taxes</i>	21
STATE AID.....	21
EXPENDITURES	22
RESULTS OF OPERATIONS: 2017.....	22
RESULTS OF OPERATIONS: 2018.....	22
RESULTS OF OPERATIONS: 2019.....	23
RESULTS OF OPERATIONS: 2020.....	23
RESULTS OF OPERATIONS: 2021 (UNAUDITED).....	23
THE STATE COMPTROLLER’S FISCAL STRESS MONITORING SYSTEM	23
PENSION SYSTEMS.....	23
PAYMENTS TO THE PENSION SYSTEMS	24
OTHER POST EMPLOYMENT BENEFITS	24
TAX INFORMATION	25
REAL PROPERTY TAXES	25
TAX COLLECTION PROCEDURE.....	26
TAX LEVY AND COLLECTION RECORD AND TAX RATES	26
SELECTED LISTING OF LARGE TAXABLE PROPERTIES	27
TAX CERTIORARI CLAIMS	27
SALES TAX.....	27
LITIGATION	28
CYBERSECURITY	28
IMPACT OF COVID-19	29
MARKET AND RISK FACTORS	29
TAX MATTERS	30
LEGAL MATTERS	31
RATING	31
MUNICIPAL ADVISOR	32
OTHER MATTERS	32
ADDITIONAL INFORMATION	32
APPENDIX A: FINANCIAL INFORMATION	
APPENDIX B: FORM OF BOND COUNSEL’S OPINION	
APPENDIX C: ANNUAL FINANCIAL REPORT UPDATE DOCUMENT FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021	

OFFICIAL STATEMENT
Relating to
COUNTY OF CLINTON, NEW YORK
\$5,960,858

BOND ANTICIPATION NOTES, 2022 (RENEWALS)

This Official Statement, including the cover page and appendices thereto, has been prepared by the County of Clinton, New York (the "County") and presents certain information relating to the County's \$5,960,858 Bond Anticipation Notes, 2022 (Renewals) (the "Notes"). All quotations from and summaries and explanations of provisions of the Constitution and laws of the State of New York (the "State") and acts and proceedings of the County contained herein do not purport to be complete and are qualified in their entirety by reference to the official compilations thereof and all references to the Notes and the proceedings of the County relating thereto are qualified in their entirety by reference to the definitive form of the Notes and such proceedings.

THE NOTES

Description of the Notes

The Notes will be dated July 27, 2022 and will mature, without right of redemption prior to maturity, on July 28, 2022 with interest payable at maturity.

At the option of the purchaser(s), the Notes may be either registered to the purchaser(s) or registered in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York ("DTC") as book-entry notes.

For those Notes registered to the purchaser(s), a single note certificate shall be delivered to the purchaser(s), for those Notes bearing the same rate of interest in the aggregate principal amount awarded to such purchaser at such interest rate. Principal of and interest on such Notes will be payable in lawful money of the United States of America (Federal Funds) at such bank(s) or trust company(ies) located and authorized to do business in the State of New York as may be selected by the successful bidder(s).

For those Notes issued as book-entry notes registered to Cede & Co., DTC will act as securities depository for the Notes and owners will not receive certificates representing their respective interests in the Notes. Individual purchases of such registered Notes may be made in denominations of \$5,000 or integral multiples thereof, except for a necessary odd denomination, which is or includes \$5,858. A single note certificate will be issued for those Notes bearing the same rate of interest and CUSIP number in the aggregate principal amount awarded to such purchaser(s) at such interest rate. Principal of and interest on said Notes will be paid in Federal Funds by the County to Cede & Co., as nominee for DTC, which will in turn remit such principal and interest to its participants for subsequent distribution to the beneficial owners of the Notes as described herein. See "Book-Entry System" herein.

The County will act as Fiscal Agent for the Notes. The County's contact information is as follows: Rebecca M. Murphy, Deputy Treasurer, County of Clinton, Clinton County Government Center, 137 Margaret Street, Plattsburgh, New York 12901, telephone number 518/565-4733, fax number 518/565-4516, and email: Rebecca.murphy@clintoncountygov.com.

Optional Redemption

The Notes will not be subject to redemption prior to their maturity.

Book-Entry System

In the event that the Notes are issued in registered book-entry form, DTC will act as securities depository for the Notes and the Notes will be issued as fully-registered Notes registered in the name of Cede & Co., (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered note certificate will be issued for each note bearing the same rate of interest and CUSIP number and will be deposited with DTC.

DTC, the world's largest depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need or physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com and www.dtc.org.

Purchases of the Notes under the DTC system must be made by or through Direct Participants, which will receive a credit for the Notes on DTC's records. The ownership interest of each actual purchaser of each bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Notes are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in the Notes, except in the event that use of the book-entry system for the Notes is discontinued.

To facilitate subsequent transfers, all Notes deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of the Notes with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Notes; DTC's records reflect only the identity of the Direct Participants to whose accounts such Notes are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time.

Redemption notices shall be sent to DTC. If less than all of the Notes are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to the Notes unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the County as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Notes are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Principal and interest payments on the Notes will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the County, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC or the County, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of principal and interest payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the County, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as depository with respect to the Notes at any time by giving reasonable notice to the County. Under such circumstances, in the event that a successor depository is not obtained, note certificates are required to be printed and delivered.

The County may decide to discontinue use of the system of book-entry-only transfers through DTC (or a successor securities depository). In that event, note certificates will be printed and delivered.

The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the County believes to be reliable, but the County takes no responsibility for the accuracy thereof.

Source: The Depository Trust Company

Disclosure Undertaking

This Official Statement is in a form "deemed final" by the County for the purposes of Securities and Exchange Commission Rule 15c2-12 (the "Rule"). At the time of the delivery of the Notes, the County will provide an executed copy of its "Material Event Notices Certificate" (the "Undertaking"). Said Undertaking will constitute a written agreement or contract of the County for the benefit of holders of and owners of beneficial interests in the Notes, to provide, or cause to be provided, to the Electronic Municipal Market Access ("EMMA") System implemented by the Municipal Securities Rulemaking Board established pursuant to Section 15B(b)(1) of the Securities Exchange Act of 1934, or any successor thereto, timely notice not in excess of ten (10) business days after the occurrence of any of the following events with respect to the Notes:

(i) principal and interest payment delinquencies; (ii) non-payment related defaults, if material; (iii) unscheduled draws on debt service reserves reflecting financial difficulties; (iv) unscheduled draws on credit enhancements reflecting financial difficulties; (v) substitution of credit or liquidity providers, or their failure to perform; (vi) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices of determinations with respect to the tax status of the Notes, or other material events affecting the tax status of the Notes; (vii) modifications to rights of Noteholders, if material; (viii) Note calls, if material, and tender offers; (ix) defeasances; (x) release, substitution, or sale of property securing repayment of the Notes, if material; (xi) rating changes; (xii) bankruptcy, insolvency, receivership or similar event of the County; (xiii) the consummation of a merger, consolidation, or acquisition involving the County or the sale of all or substantially all of the assets of the County, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; (xiv) appointment of a successor or additional trustee or the change of name of a trustee, if material; (xv) incurrence of a "financial obligation" (as defined in the Rule) of the Issuer, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the Issuer, any of which affect noteholders, if material; and (xvi) default, event of acceleration, termination event, modification of terms or other similar events under a financial obligation of the Issuer, any of which reflect financial difficulties.

Event (iii) is included pursuant to a letter from the SEC staff to the National Association of Bond Lawyers dated September 19, 1995. However, event (iii) is not applicable, since no "debt services reserves" will be established for the Notes.

With respect to event (iv) the County does not undertake to provide any notice with respect to credit enhancement added after the primary offering of the Notes.

With respect to event (xii) above, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for the County in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or government authority has assumed jurisdiction over substantially all of the assets or business of the County, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the County.

“*Financial Obligation*” means a (i) debt obligation; (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (iii) guarantee of (i) or (ii); provided that “financial obligation” shall not include municipal securities (as defined in the Securities Exchange Act of 1934, as amended) as to which a final official statement (as defined in the Rule) has been provided to the MSRB consistent with the Rule.

The County may provide notice of the occurrence of certain other events, in addition to those listed above, if it determines that any such other event is material with respect to the Notes; but the County does not undertake to commit to provide any such notice of the occurrence of any event except those events listed above.

The County's Undertaking shall remain in full force and effect until such time as the principal of, redemption premiums, if any, and interest on the Notes shall have been paid in full. The sole and exclusive remedy for breach or default under the Undertaking is an action to compel specific performance of the undertakings of the County, and no person or entity, including a holder of the Notes, shall be entitled to recover monetary damages thereunder under any circumstances. Any failure by the County to comply with the Undertaking will not constitute a default with respect to the Notes.

The County reserves the right to amend or modify the Undertaking under certain circumstances set forth therein; provided that, any such amendment or modification will be done in a manner consistent with Rule 15c2-12 as then in effect.

Compliance History

To the best of their knowledge, the County has complied with all previous Undertakings in all material respects pursuant to the Rule.

The following table sets forth the annual filings for each of the five preceding fiscal years.

<u>Fiscal Year Ending Dec 31:</u>	<u>Financial & Operating Information</u>	<u>Audited Financial Statements</u>
2017	06/26/2018	08/14/2018
2018	06/28/2019	10/04/2019
2019	06/26/2020	09/15/2020
2020	06/14/2021	09/30/2021
2021	06/28/2022	NA*

*The County's Annual Financial Report Update Document for Fiscal Year 2021 was filed on May 25, 2022. The Audit is expected to be completed later this year.

Authorization and Purpose for the Notes

The Notes are being issued pursuant to the Constitution and statutes of the State of New York, including among others, the Local Finance Law and various bond resolutions adopted by the County Legislature. The proceeds of the Notes in the amount of \$5,960,858, along with available funds in the amount of \$752,769 will be used to redeem outstanding bond anticipation notes in the amount of \$6,713,627.

<u>Date Authorized</u>	<u>Project Name</u>	<u>Amount Outstanding</u>	<u>Amount to be Paid</u>	<u>Amount to be Issued</u>
11/20/2017	Reconstruction of Various County Buildings	\$ 200,000	\$ 100,000	\$ 100,000
11/20/2017	Reconstruction of Aircraft Rescue Building	149,366	74,682	74,684
11/20/2017	Reconstruction of George Moore Academic Building	5,450,000	340,000	5,110,000
04/24/2019	Reconstruction of Runway 17-35	114,261	38,087	76,174
04/24/2019	Reconstruction of Various County Buildings	300,000	100,000	200,000
05/26/2021	Reconstruction of Various County Buildings	<u>500,000</u>	<u>100,000</u>	<u>400,000</u>
TOTALS		\$ <u>6,713,627</u>	\$ <u>752,769</u>	\$ <u>5,960,858</u>

Nature of Obligation

Each of the Notes when duly issued and paid for will constitute a contract between the County and the holder thereof.

Holders of any series of notes of the County may bring an action or commence a proceeding in accordance with the civil practice law and rules to enforce the rights of the holders of such series of notes.

The Notes will be general obligations of the County and will contain a pledge of the faith and credit of the County for the payment of the principal thereof and the interest thereon as required by the Constitution and laws of the State. For the payment of such principal and interest, the County has power and statutory authorization to levy ad valorem taxes on all real property within the County subject to such taxation by the County, subject to applicable statutory limitations. See "Tax Levy Limitation Law, herein.

Although the State Legislature is restricted by Article VIII, Section 12 of the State Constitution from imposing limitations on the power to raise taxes to pay "interest on or principal of indebtedness theretofore contracted" prior to the effective date of any such legislation, the New York State Legislature may from time to time impose additional limitations or requirements on the ability to increase a real property tax levy or on the methodology, exclusions or other restrictions of various aspects of real property taxation (as well as on the ability to issue new indebtedness). On June 24, 2011, Chapter 97 of the Laws of 2011 was signed into law by the Governor (the "Tax Levy Limitation Law"). The Tax Levy Limitation Law applies to local governments and school districts in the State (with certain exceptions) and imposes additional procedural requirements on the ability of municipalities and school districts to levy certain year-to-year increases in real property taxes.

Under the Constitution of the State, the County is required to pledge its faith and credit for the payment of the principal of and interest on the Notes and is required to raise real estate taxes, and without specification, other revenues, if such levy is necessary to repay such indebtedness. While the Tax Levy Limitation Law imposes a statutory limitation on the County's power to increase its annual tax levy with the amount of such increase limited by the formulas set forth in the Tax Levy Limitation Law, it also provides the procedural method to surmount that limitation. See "Tax Levy Limitation Law," herein.

The Constitutionally-mandated general obligation pledge of municipalities and school districts in New York State has been interpreted by the Court of Appeals, the State's highest court, in Flushing National Bank v. Municipal Assistance Corporation for the City of New York, 40 N.Y.2d 731 (1976), as follows:

"A pledge of the City's faith and credit is both a commitment to pay and a commitment of the City's revenue generating powers to produce the funds to pay. Hence, an obligation containing a pledge of the City's "faith and credit" is secured by a promise both to pay and to use in good faith the City's general revenue powers to produce sufficient funds to pay the principal and interest of the obligation as it becomes due. That is why both words, "faith" and "credit" are used and they are not tautological. That is what the words say and this is what the courts have held they mean . . . So, too, although the Legislature is given the duty to restrict municipalities in order to prevent abuses in taxation, assessment, and in contracting of indebtedness, it may not constrict the City's power to levy taxes on real estate for the payment of interest on or principal of indebtedness previously contracted. . . . While phrased in permissive language, these provisions, when read together with the requirement of the pledge and faith and credit, express a constitutional imperative: debt obligations must be paid, even if tax limits be exceeded".

In addition, the Court of Appeals in the Flushing National Bank (1976) case has held that the payment of debt service on outstanding general obligation notes takes precedence over fiscal emergencies and the police power of political subdivisions in New York State.

The pledge has generally been understood as a promise to levy property taxes without limitation as to rate or amount to the extent necessary to cover debt service due to language in Article VIII Section 10 of the Constitution which provides an exclusion for debt service from Constitutional limitations on the amount of a real property tax levy, insuring the availability of the levy of property tax revenues to pay debt service. As the Flushing National Bank (1976) Court noted, the term "faith and credit" in its context is "not qualified in any way". Indeed, in Flushing National Bank v. Municipal Assistance Corp., 40 N.Y.2d 1088 (1977) the Court of Appeals described the pledge as a direct constitutional mandate. In Quirk v. Municipal Assistance Corp., 41 N.Y.2d 644 (1977), the Court of Appeals stated that, while holders of general obligation debt did not have a right to particular revenues such as sales tax, "with respect to traditional real estate tax levies, the noteholders are constitutionally protected against an attempt by the State to deprive the County of those revenues to meet its obligations." According to the Court in Quirk, the State Constitution "requires the City to raise real estate taxes, and without specification other revenues, if such a levy be necessary to repay indebtedness."

In addition, the Constitution of the State requires that every county, city, town, village, and school district in the State provide annually by appropriation for the payment of all interest and principal on its serial bonds and certain other obligations, and that, if at any time the respective appropriating authorities shall fail to make such appropriation, a sufficient sum shall be set apart from the first revenues thereafter received and shall be applied to such purposes. In the event that an appropriating authority were to make an appropriation for debt service and then decline to expend it for that purpose, this provision would not apply. However, the Constitution of the State does also provide that the fiscal officer of any county, city, town, village, or school district may be required to set apart and apply such first revenues at the suit of any holder of any such obligations.

In Quirk v. Municipal Assistance Corp., the Court of Appeals described this as a “first lien” on revenues, but one that does not give holders a right to any particular revenues. It should thus be noted that the pledge of the faith and credit of a political subdivision in New York State is a pledge of an issuer of a general obligation bond or note to use its general revenue powers, including, but not limited to, its property tax levy to pay debt service on such obligations, but that such pledge may not be interpreted by a court of competent jurisdiction to include a constitutional or statutory lien upon any particular revenues.

While the courts in New York State have historically been protective of the rights of holders of general obligation debt of political subdivisions, it is not possible to predict what a future court might hold.

Tax Levy Limitation Law

On June 24, 2011, Chapter 97 of the Laws of 2011 was signed into law by the Governor (the “Tax Levy Limitation Law”). The Tax Levy Limitation Law applies to virtually all local governments, including school districts (with the exception of New York City, Yonkers, Syracuse, Rochester and Buffalo). It also applies to independent special districts and to improvements districts as part of their parent municipalities tax levies.

The Tax Levy Limitations Law restricts, among other things, the amount of real property taxes (including assessments of certain special improvement districts) that may be levied by or on behalf of a municipality in a particular year, beginning with fiscal years commencing on or after January 1, 2012. It was set to expire on June 15, 2020 unless extended; it was made permanent by recent legislation. Pursuant to the Tax Levy Limitation Law, the tax levy of a municipality cannot increase by more than the lesser of (i) two percent (2%) or (ii) the annual increase in the consumer price index (“CPI”), over the amount of the prior year’s tax levy. Certain adjustments would be permitted for taxable real property full valuation increases due to changes in physical or quantity growth in the real property base as defined in Section 1220 of the Real Property Tax Law. A municipality may exceed the tax levy limitation for the coming fiscal year only if the governing body of such municipality first enacts, by at least a sixty percent vote of the total voting strength of the board, a local law (resolution in the case of fire districts and certain special districts) to override such limitation for such coming fiscal year only. There are exceptions to the tax levy limitation provided in the Tax Levy Limitation Law, including expenditures made on account of certain tort settlements and certain increases in the average actuarial contribution rates of the New York State and Local Employees’ Retirement System, the Police and Fire Retirement System, and the Teachers’ Retirement System. Each municipality, prior to adoption of each fiscal year budget, must submit for review to the State Comptroller any information that is necessary in the calculation of its tax levy for each fiscal year.

The Tax Levy Limitation Law does not contain an exception from the levy limitation for the payment of debt service on either outstanding general obligation debt of municipalities or such debt incurred after the effective date of the tax levy limitation provisions.

While the Tax Levy Limitation Law may constrict an issuer’s power to levy real property taxes for the payment of debt service on debt contracted after the effective date of said Tax Levy Limitation Law, it is clear that no statute is able (1) to limit an issuer’s pledge of its faith and credit to the payment of any of its general obligation indebtedness or (2) to limit an issuer’s levy of real property taxes to pay debt service on general obligation debt contracted prior to the effective date of the Tax Levy Limitation Law. Whether the Constitution grants a municipality authority to treat debt service payments as a constitutional exception to such statutory tax levy limitation outside of any statutorily determined tax levy amount is not clear.

SPECIAL PROVISIONS AFFECTING REMEDIES UPON DEFAULT

General Municipal Law Contract Creditors' Provision

Each Note when duly issued and paid for will constitute a contract between the County and the holder thereof. Under current law, provision is made for contract creditors of the County to enforce payments upon such contracts, if necessary, through court action. Section 3-a of the General Municipal Law provides, subject to exceptions not pertinent, that the rate of interest to be paid by the County upon any judgment or accrued claim against it on an amount adjudged due to a creditor shall not exceed nine per centum per annum from the date due to the date of payment. This provision might be construed to have application to the holders of the Notes in the event of a default in the payment of the principal of and interest on the Notes.

Execution/Attachment of Municipal Property

As a general rule, property and funds of a municipal corporation serving the public welfare and interest have not been judicially subjected to execution or attachment to satisfy a judgment, although judicial mandates have been issued to officials to appropriate and pay judgments out of certain funds or the proceeds of a tax levy. In accordance with the general rule with respect to municipalities, judgments against the County may not be enforced by levy and execution against property owned by the County.

Authority to File For Municipal Bankruptcy

The Federal Bankruptcy Code allows public bodies, such as a county, city, town or village, recourse to the protection of a Federal Court for the purpose of adjusting outstanding indebtedness. Section 85.80 of the Local Finance Law contains specific authorization for any municipality in the State or its emergency control board to file a petition under any provision of Federal bankruptcy law for the composition or adjustment of municipal indebtedness. While this Local Finance Law provision does not apply to school districts, there can be no assurance that it will not be made so applicable in the future.

The State has consented that any municipality in the State may file a petition with the United States District Court or court of bankruptcy under any provision of the laws of the United States, now or hereafter in effect, for the composition or adjustment of municipal indebtedness. Subject to such State consent, under the United States Constitution, Congress has jurisdiction over such matters and has enacted amendments to the existing federal bankruptcy statute, being Chapter 9 thereof, generally to the effect and with the purpose of affording municipal corporations, under certain circumstances, with easier access to judicially approved adjustment of debt including judicial control over identifiable and unidentifiable creditors.

No current state law purports to create any priority for holders of the Notes should the County be under the jurisdiction of any court, pursuant to the laws of the United States, now or hereafter in effect, for the composition or adjustment of municipal indebtedness.

The rights of the owners of Notes to receive interest and principal from the County could be adversely affected by the restructuring of the County's debt under Chapter 9 of the Federal Bankruptcy Code. No assurance can be given that any priority of holders of debt obligations issued by the County (including the Notes) to payment from monies retained in any debt service fund or from other cash resources would be recognized if a petition were filed by or on behalf of the County under the Federal Bankruptcy Code or pursuant to other subsequently enacted laws relating to creditors' rights; such monies might, under such circumstances, be paid to satisfy the claims of all creditors generally.

Under the Federal Bankruptcy Code, a petition may be filed in the Federal Bankruptcy court by a municipality which is insolvent or unable to meet its debts as they mature. Generally, the filing of such a petition operates as a stay of any proceeding to enforce a claim against the municipality. The Federal Bankruptcy Code also requires that a plan be filed for the adjustment of the municipality's debt, which may modify or alter the rights of creditors and which could be secured. Any plan of adjustment confirmed by the court must be approved by the requisite number of creditors. If confirmed by the bankruptcy court, the plan would be binding upon all creditors affected by it.

State Debt Moratorium Law

There are separate State law provisions regarding debt service moratoriums enacted into law in 1975.

At the Extraordinary Session of the State Legislature held in November, 1975, legislation was enacted which purported to suspend the right to commence or continue an action in any court to collect or enforce certain short-term obligations of The City of New York. The effect of such act was to create a three-year moratorium on actions to enforce the payment of such obligations. On November 19, 1976, the Court of Appeals, the State's highest court, declared such act to be invalid on the ground that it violates the provisions of the State Constitution requiring a pledge by such County of its faith and credit for the payment of obligations.

As a result of the Court of Appeals decision in Flushing National Bank v. Municipal Assistance Corporation for the City of New York, 40 N.Y.2d 731 (1976), the constitutionality of that portion of Title 6-A of Article 2 of the Local Finance Law enacted at the 1975 Extraordinary Session of the State legislature, as described below, authorizing any county, city, town or village with respect to which the State has declared a financial emergency to petition the State Supreme Court to stay the enforcement against such municipality of any claim for payment relating to any contract, debt or obligation of the municipality during the emergency period, is subject to doubt. In any event, no such emergency has been declared with respect to the County.

Right of Municipality or State to Declare a Municipal Financial Emergency and Stay Claims Under State Debt Moratorium Law. The State Legislature is authorized to declare by special act that a state of financial emergency exists in any county, city, town or village. (The provision does not by its terms apply to school districts or fire districts.) In addition, the State Legislature may authorize by special act establishment of an “emergency financial control board” for any county, city, town or village upon determination that such a state of financial emergency exists. Thereafter, unless such special act provides otherwise, a voluntary petition to stay claims may be filed by any such municipality (or by its emergency financial control board in the event said board requests the municipality to petition and the municipality fails to do so within five days thereafter). A petition filed in supreme court in county in which the municipality is located in accordance with the requirements of Title 6-A of the Local Finance Law (“Title 6-A”) effectively prohibits the doing of any act for ninety days in the payment of claims, against the municipality including payment of debt service on outstanding indebtedness.

This includes staying the commencement or continuation of any court proceedings seeking payment of debt service due, the assessment, levy or collection of taxes by or for the municipality or the application of any funds, property, receivables or revenues of the municipality to the payment of debt service. The stay can be vacated under certain circumstances with provisions for the payment of amounts due or overdue upon a demand for payment in accordance with the statutory provisions set forth therein. The filing of a petition may be accompanied with a proposed repayment plan which upon court order approving the plan, may extend any stay in the payment of claims against the municipality for such “additional period of time as is required to carry out fully all the terms and provisions of the plan with respect to those creditors who accept the plan or any benefits thereunder.” Court approval is conditioned, after a hearing, upon certain findings as provided in Title 6-A.

A proposed plan can be modified prior to court approval or disapproval. After approval, modification is not permissible without court order after a hearing. If not approved, the proposed plan must be amended within ten days or else the stay is vacated and claims including debt service due or overdue must be paid. It is at the discretion of the court to permit additional filings of amended plans and continuation of any stay during such time. A stay may be vacated or modified by the court upon motion of any creditor if the court finds after a hearing, that the municipality has failed to comply with a material provision of an accepted repayment plan or that due to a “material change in circumstances” the repayment plan is no longer in compliance with statutory requirements.

Once an approved repayment plan has been completed, the court, after a hearing upon motion of any creditor, or a motion of the municipality or its emergency financial control board, will enter an order vacating any stay then in effect and enjoining of creditors who accepted the plan or any benefits thereunder from commencing or continuing any court action, proceeding or other act described in Title 6-A relating to any debt included in the plan.

Title 6-A requires notice to all creditors of each material step in the proceedings. Court determinations adverse to the municipality or its financial emergency control board are appealable as of right to the appellate division in the judicial department in which the court is located and thereafter, if necessary, to the Court of Appeals. Such appeals stay the judgment or appealed from and all other actions, special proceedings or acts within the scope of Section 85.30 of Title 6-A pending the hearing and determination of the appeals.

Whether Title 6-A is valid under the Constitutional provisions regarding the payment of debt service is not known. However, based upon the decision in the Flushing National Bank case described above, its validity is subject to doubt.

While the State Legislature has from time to time adopted legislation in response to a municipal fiscal emergency and established public benefit corporations with a broad range of financial control and oversight powers to oversee such municipalities, generally such legislation has provided that the provisions of Title 6-A are not applicable during any period of time that such a public benefit corporation has outstanding indebtedness issued on behalf of such municipality.

Fiscal Stress and State Emergency Financial Control Boards. Pursuant to Article IX Section 2(b)(2) of the State Constitution, any local government in the State may request the intervention of the State in its “property, affairs and government” by a two-thirds vote of the total membership of its legislative body or on request of its chief executive officer concurred in by a majority of such membership. This has resulted in the adoption of special acts for the establishment of public benefit corporations with varying degrees of authority to control the finances (including debt issuance) of the cities of Buffalo, Troy and Yonkers and the County of Nassau. The

specific authority, powers and composition of the financial control boards established by these acts varies based upon circumstances and needs. Generally, the State legislature has granted such boards the power to approve or disapprove budget and financial plans and to issue debt on behalf of the municipality, as well as to impose wage and/or hiring freezes and approve collective bargaining agreements in certain cases. Implementation is left to the discretion of the board of the public benefit corporation. Such a State financial control board was first established for New York City in 1975. In addition, on a certificate of necessity of the governor reciting facts which in the judgment of governor constitute an emergency requiring enactment of such laws, with the concurrences of two-thirds of the members elected in each house of the State legislature the State is authorized to intervene in the “property, affairs and governments” of local government units. This occurred in the case of the County of Erie in 2005. The authority of the State to intervene in the financial affairs of local government is further supported by Article VIII, Section 12 of the Constitution which declares it to be the duty of the State legislature to restrict, subject to other provisions of the Constitution, the power of taxation, assessment, borrowing money and contracting indebtedness and loaning the credit of counties, cities, towns and villages so as to prevent abuses in taxation and assessment and in contracting indebtedness by them.

In 2013, the State established a new state advisory board to assist counties, cities, towns and villages in financial distress. The Financial Restructuring Board for Local Governments (the “FRB”), is authorized to conduct a comprehensive review of the finances and operations of any such municipality deemed by the FRB to be fiscally eligible for its services upon request by resolution of the municipal legislative body and concurrence of its chief executive. The FRB is authorized to make recommendations for, but cannot compel improvement of fiscal stability, management and delivery of municipal services, including shared services opportunities and is authorized to offer grants and/or loans of up to \$5,000,000 through a Local Government Performance and Efficiency Program to undertake certain recommendations. If a municipality agrees to undertake the FRB recommendations, it will be automatically bound to fulfill the terms in order to receive the aid.

The FRB is also authorized to serve as an alternative arbitration panel for binding arbitration.

Although from time to time, there have been proposals for the creation of a statewide financial control board with broad authority over local governments in the State, the FRB does not have emergency financial control board powers to intervene such as the public benefit corporations established by special acts as described above.

Several municipalities in the State are presently working with the FRB. The County is presently not working with the FRB and does not reasonably anticipate doing so in the foreseeable future. School districts and fire districts are not eligible for FRB assistance.

Constitutional Non-Appropriation Provision

There is in the Constitution of the State, Article VIII, Section 2, the following provision relating to the annual appropriation of monies for the payment of due principal of and interest on indebtedness of every county, city, town, village and school district in the State: “If at any time the respective appropriating authorities shall fail to make such appropriations, a sufficient sum shall be set apart from the first revenues thereafter received and shall be applied to such purposes. The fiscal officer of any county, city, town, village or school district may be required to set aside and apply such revenues as aforesaid at the suit of any holder of obligations issued for any such indebtedness.” This constitutes a specific non-exclusive constitutional remedy against a defaulting municipality or school district; however, it does not apply in a context in which monies have been appropriated for debt service but the appropriating authorities decline to use such monies to pay debt service. However, Article VIII, Section 2 of the Constitution of the State also provides that the fiscal officer of any county, city, town, village or school district may be required to set apart and apply such revenues at the suit of any holder of any obligations of indebtedness issued with the pledge of the faith of the credit of such political subdivision. See “General Municipal Law Contract Creditors’ Provision” herein.

The Constitutional provision providing for first revenue set asides does not apply to tax anticipation notes, revenue anticipation notes or bond anticipation notes, such as the Notes.

Default Litigation

In prior years, certain events and legislation affecting a holder’s remedies upon default have resulted in litigation. While courts of final jurisdiction have upheld and sustained the rights of noteholders, such courts might hold that future events including financial crises as they may occur in the State and in political subdivisions of the State require the exercise by the State or its political subdivisions of emergency and police powers to assure the continuation of essential public services prior to the payment of debt service. See “Nature of Obligation” and “State Debt Moratorium Law” herein.

No Past Due Debt

No principal of or interest on County indebtedness is past due. The County has never defaulted in the payment of the principal of and interest on any indebtedness.

THE COUNTY

There follows in this Official Statement a brief description of the County, together with certain information concerning its economy and governmental organization, its indebtedness, current major revenue sources and expenditures and general and specific funds.

Description

The County, with a land area of 1,039 square miles and a population of 80,320 (2020 U.S. Census) is located in the northeast corner of New York State and is bounded on the north by the Canadian border, on the west by Franklin County, on the south by Essex County and on the east by Lake Champlain and the State of Vermont. While major portions of the County are rural and agricultural in character the County includes the City of Plattsburgh and its surrounding area, which serve as the commercial, industrial, governmental and educational hub of the northern Adirondack region. Situated in the Plattsburgh area is the State University at Plattsburgh, the Clinton Correctional Facility at Dannemora, manufacturing facilities of Georgia-Pacific Corp., WAC Lighting, Alstom Transportation and Schluter Systems, among others. The County has been involved in the development of Plattsburgh International Airport, following the closing of the Plattsburgh Air Force Base in 1995. See "Plattsburgh International Airport" herein.

Government

Residents of the County receive a full range of services from the County government including higher education (Clinton County Community College); health services (Clinton County Nursing Home); highway maintenance and improvement; social services; mental health services; sewage treatment; enhanced 911 emergency response system; parks, recreation, and culture; airport facilities; planning and development; emergency preparedness; consumer protection, employment training services, youth services, and veterans services.

The County Legislature is the legislative, appropriating and policy making body of the County. The 10 members represent legislative areas of approximately equal population. Members are elected to serve four year terms and may serve up to three terms. The current membership of the County Legislature is listed in the beginning of the Official Statement. Duties of the Legislature include, among others, review and adoption of the County's annual budget; approval of budgetary modifications during the year; and authorization by resolution for the issuance of debt by the County. Legislative committees have been organized to oversee various aspects of County government. These committees are advisory in nature and formal actions must be approved by a vote of Legislature as a whole. The County Legislature retains the services of an independent public accounting firm to audit the financial records of the County and issue their report thereon.

The Chairperson of the Board of Legislators is appointed for a one-year term. The County Treasurer, is elected for a 4-year term and is the chief fiscal officer of the County. The County Treasurer is responsible for accounting and receipts and disbursements, for the collection of taxes and other revenues, for the custody of all public funds of the County, and for the issuance of debt obligations for County purposes. The County Clerk, Sheriff and District Attorney are elected for 4-year terms. The Superintendent of Highways, County Attorney, Director of Real Property Tax Services and other County officials are appointed by the County Legislature.

Transportation

Clinton County Public Transit (CCPT) serves Clinton County and the City of Plattsburgh, a public transportation provider with a fleet of fifteen buses. CCPT provides approximately 100,000 passenger trips per year, linking towns within Clinton County to the City of Plattsburgh. CCPT aims to provide safe reliable service that is accessible and affordable to the residents and visitors to Clinton County. The deviation service provides transportation to and from the City of Plattsburgh by way of AuSable, Keeseville, Champlain, Ellenburg, Lyon Mountain, Clayburg, Rouses Point and Dannemora. Service within the City of Plattsburgh links the downtown to shopping destinations along Route 3 (Cornelia Street) and to various residential and service destinations within the city limits. CCPT also provides a Dial-A-Ride service to residents in the more rural areas of the county to help provide affordable accessible transportation to those who live in areas not typically served by a regular bus route.

Greater Plattsburgh is centrally located and offers great access to some of the largest markets in the world. It is located one hour south of Montreal and within a five hour drive of New York City, Boston and Toronto. The County has highway access through Interstate 87 and Interstate 90 both allow all of northeastern U.S to be accessible within a day's drive. I-87 provides immediate access to the entire area and allows access to Canada which is twenty miles north of Plattsburgh. Due to recent renovations to the Champlain – Lacolle Port of Excellence along with Quebec's Highway 15, the port is now the Country's most modern northern border crossing. The port has an average of 2,000 vehicles crossing each day which makes it the sixth busiest Canada-U.S. border crossing.

Within the City of Plattsburgh runs a rail line for Canadian Pacific, which connects New York City with Montreal. A rail spur, already being used for industrial purposes, runs to Plattsburgh International Airport (see “Plattsburgh International Airport”, herein). If Canadian Pacific requires additional rail service, Canadian National (CN), who maintains a partnership with Canadian Pacific, is used. Passenger rails via Amtrak are used to provide daily connections between Montreal and New York City.

The County has access to major markets in the US and Canada through the large, deep water ports and quick access to some of the largest metropolitan areas in North America. The Ports of Montreal and Sorel/Tracy, the Port of Albany and the Port of New York are all world-class deep-water seaports and have the capacity to handle loading of large pieces of containerized parts. The Ports of Montreal and Sorel/Tracy are located within 60 miles of Plattsburgh, the Port of Albany is within 150 miles and the Port of New York is within 300 miles. All three ports are operational all year round. The canal system and Lake Champlain also present the opportunity for moving materials via barge directly to the City of Plattsburgh.

Education

Primary and secondary education is the responsibility of various public and private or parochial schools within the County. There are seven school districts wholly within the County and two that are partially within the County. Higher education is available within the County at SUNY Plattsburgh and Clinton County Community College.

Founded in 1889, SUNY Plattsburgh is a highly regarded institution that offers both undergraduate and graduate degree programs. The University has approximately 4,900 undergraduate students enrolled and offers programs in 51 majors. SUNY Plattsburgh has one of the largest international student populations per capita of any comprehensive college in the State University of New York system. Approximately 6% of students of its students come from different countries all around the world.

Established in 1969, Clinton County Community College is a two year school which offers thirty two different degree and certificate programs. The campus is located 4 miles south of Plattsburgh and allows students to complete the two year program then either pursue a career or transfer to another school. Other institutions surrounding the area include the University of Vermont, Concordia University, McGill University and The University of Quebec, all located within an hour drive.

Healthcare

County residents are provided healthcare through one of two facilities located within the County. The University of Vermont Health Network at CVPH is the region’s largest medical complex. It is part of a six-hospital network located in the City of Plattsburgh and provides services to residents of northern New York and Vermont. The Hospital incorporates a variety of inpatient, outpatient, and community outreach care services, including an oncology center, a nursing home unit, renal dialysis center, adult and child/adolescent mental health wards, and medical and surgical capabilities. It has approximately 2,236 employees, over 230 physicians and has 300 licensed hospital beds and 34 skilled nursing beds.

Clinton County Nursing Home (CCNH) was established in 1874 and has been providing quality long term health care ever since. It is an 80 bed Medicare and Medicaid certified nursing facility located in the City of Plattsburgh and operated by Clinton County. CCNH provides services ranging from short-term restorative rehabilitation to long-term skilled nursing care.

Culture and Recreation

The region is rich in history, culture and heritage. The City of Plattsburgh, the Villages of Lake Placid, Saranac Lake and Tupper Lake, and the communities of Burlington Vt., and Montreal, Canada all provide cultural venues to study and enjoy varied connections to the past. These include the Adirondack Museum, the Battle of Plattsburgh Museum, Clinton County Historical Museum, Fort Ticonderoga and many other museums.

Within the County there are many recreational activities to enjoy. Lake Champlain offers numerous water activities including sailing, power boating, fishing, water-skiing, sightseeing and scenic rivers. The Adirondack Mountains provide access to hiking, back-packing, skating, skiing, wildlife observation and canoeing. Lake Placid is a place where a number of competitive and recreational events occur including bike races and triathalons. Lake Placid annually hosts one of five ironman triathalons that take place throughout the U.S. Other annual events that bring a multitude of tourists are the bass tournaments held in Lake Champlain. These tournaments bring about 1,500 anglers and co-anglers to Plattsburgh each year.

Surrounding areas of the County include Montreal, Quebec, which has vibrant cultural and art scenes, diverse dining options, museums and big-city nightlife. Burlington, Vermont is another area located on the east shore of Lake Champlain, and it offers the charm and energy of church street shopping. Another popular destination is Lake George, which has recreational and historic activities that attract tourists.

Employees

The County provides services through approximately 686 full-time and 69 part-time employees, of which about 524 are represented by CSEA, Inc Local 1000/AFSCME, AFL-CIO, Clinton County Unit 6450 & 6466 of Local 884; 64 represented by CSEA, Inc. Local 1000 AFSCME, AFL-CIO, Clinton County Sheriff's Unit 6450-01 of Local 884; and 28 by the Clinton County Sheriff's Police Benevolent Association Inc. The CSEA General Unit contract expires December 31, 2024; the CSEA Corrections Unit contract expired on December 31, 2021; the Clinton County Sheriff's Police Benevolent Association Inc. contract expires on December 31, 2024. There have been no strikes against the County, and its labor relations have been amicable.

ECONOMIC AND DEMOGRAPHIC INFORMATION

Population Trends

The following table sets forth population statistics for the County, the State and the United States.

<u>Year</u>	<u>Clinton County</u>	<u>State of New York</u>
1990	85,969	17,990,455
2000	79,894	18,976,457
2010	82,128	19,378,102
2020	80,320	19,514,849

Source: U.S. Bureau of the Census

Income Data

	<u>Per Capita Money Income</u>			
	<u>1990</u>	<u>2000</u>	<u>2010</u>	<u>2020^a</u>
County of Clinton	\$ 11,444	17,946	22,607	29,960
State of New York	16,501	23,389	30,791	40,898
	<u>Median Household Income</u>			
	<u>1990</u>	<u>2000</u>	<u>2010</u>	<u>2020^a</u>
County of Clinton	\$ 26,903	37,028	46,843	59,510
State of New York	32,965	43,393	55,603	71,117
	<u>Median Family Income</u>			
	<u>1990</u>	<u>2000</u>	<u>2010</u>	<u>2020^a</u>
County of Clinton	\$ 31,833	45,732	59,860	73,838
State of New York	39,741	51,691	67,059	87,270

Source: United States Bureau of the Census

a. Note: Based on American Community Survey 5-Year Estimates (2016-2020)

Selected Listing of Larger Employees

<u>Name</u> ^a	<u>Type</u>	<u>Estimated Number Of Employees</u>
Champlain Valley Medical Center	Medical Center	A
Clinton County Correctional Facility	State Prison	A
Clinton County	Municipal Services	A
State University at Plattsburgh	Educational	A
Schluter Systems	Installation systems for Tile & Stone	A
Alstom Transportation	Passenger Rail Cars	A
Walmart	Retail	A
Sam's Club	Retail	A
Beekmantown CSD	Schools	B
Georgia Pacific	Paper Products	B
UPS Supply Chain Solutions	Customs Broker	B
Pactive Corp.	Molded Fiber Prod.	B
NYS Electric & Gas Corp	Utility	B
Meadowbrook Realty Group LLC	Nursing Home	B
City of Plattsburgh	Municipal Services	B
Plattsburgh City School District	Educational	B
WAC Lighting	Chandeliers	B
NovaBus/Prevost Car US Inc	Bus Transit Manufacturing	B
Champlain Valley Industries	Industrial	B
Jeffords Steel & Engineering Co.	Structural Steel	B
Mold Rite Plastics	Plastic Manufacturing	B
Peru Central School District	Educational	B

a. Employment Code: A = over 500
 B = 101 to 500

Source: Clinton County Area Development Corp.

Economic Development

The County of Clinton Industrial Development Agency (CCIDA), Economic Development Office of Clinton County, TDC, and the North Country Chamber of Commerce (the Chamber) are the four primary entities driving economic development and tourism in Clinton County. Each of these organizations is steered by their own Board of Directors, all of whom are comprised of the region's most distinguished business and community leaders. TDC was most recently known as The Development Corporation, but unveiled their new moniker in late 2020.

While each offer distinct opportunities for the community, the partnership between the CCIDA, Economic Development Office of Clinton County, TDC, and the Chamber has historically functioned to develop partnerships with companies that can benefit from the many strategic advantages to expanding or relocating in the County. Other TDC and Chamber programming includes workshops, networking, and workforce development funding and training. The CCIDA is the State-sanctioned governmental agency formulated for the purpose of granting tax abatements in Clinton County.

The CCIDA, Economic Development Office of Clinton County, TDC, and the Chamber work together frequently to further the County’s economy and quality of life for its residents. Numerous industrial sites have been developed pursuant to this partnership; for example, the four organizations worked together to solidify a contract with the Champlain Hudson Power Express project which will result in \$64 million for Clinton County. They also worked together to help TDC construct another 60,000 square foot facility which will undoubtedly attract a number of businesses that are seeking vacant space. They have also worked with many solar companies over the last several years resulting in a number of solar farms helping New York State obtain their overall green energy goals while bringing temporary construction jobs as well as sales revenue for locally sourced materials to Clinton County.

Efforts continue to be underway to create new development opportunities in the County by expanding on clusters of existing industrial real estate. The 550+ acre Air Industrial Park in the Town of Plattsburgh is built to capacity and nearly always entirely occupied. Adjacent to this development is a 600 acre site that formerly hosted the Clinton County Airport. Industrial development on this property was initiated in 2015, when it was selected as the location for the North American production facility of Norsk Titanium, a Norwegian manufacturer of 3-D printed titanium aerospace components. On a nearby parcel, Monaghan Medical (a US subsidiary of Canadian company Trudell Medical International) constructed a new \$10 million 60,000 square foot manufacturing plant when they outgrew their former building. The Monaghan project was developed collaboratively with the County, CCIDA, and New York State, and they now employ about 80 residents. The final additional acreage with existing infrastructure was sold to TDC, who constructed a 60,000 square foot industrial building with support from the CCIDA, as well as 10,000 square foot new office space when they vacated 150 Banker Road to permit expansion of their neighbor, Northern Culinary, into TDC’s half of the building.

To create more developable acreage at the former Airport, TDC, the Town of Plattsburgh, and Clinton County previously have committed a total of \$1 million to match grant awards of \$1.5 million from the Economic Development Administration and \$500,000 from the Northern Border Regional Commission for a total \$3 million infrastructure buildout to include roads, energy transmission, and water infrastructure at the site. Since its inception 2 developers have committed to building facilities, developing hundreds of acres and creating hundreds of jobs. The County continues to work with federal and state partners to secure more funding to cover increasing cost and future development of the area.

Additional investments and operational expansions in Clinton County include Schluter Systems’ only North American research and development facility, pharmaceutical manufacturer SteRx, adult care facility Vilas Home, and the anticipated Prime Plattsburgh, LLC market-rate mixed-use development, and the Champlain Hudson Power Express project. All of the aforementioned projects were endorsed by the Board of Directors of the CCIDA.

Unemployment Rate Statistics

<u>Annual Averages:</u>	<u>Clinton County (%)</u>	<u>New York State (%)</u>
2017	5.4	4.7
2018	4.4	4.1
2019	4.4	4.0
2020	8.0	10.0
2021	5.0	7.2
2022 (4 months average)	3.6	4.8

Source: Department of Labor, State of New York
 (Note: Figures not seasonally adjusted.)

INDEBTEDNESS OF THE COUNTY

Constitutional Requirements

The New York State Constitution limits the power of the County (and other municipalities and school districts of the State) to issue obligations and to otherwise contract indebtedness. Such constitutional and statutory limitations include the following, in summary form, and are generally applicable to the County and the Notes.

Purpose and Pledge. The County shall not give or loan any money or property to or in aid of any individual or private corporation or private undertaking or give or loan its credit to or in aid of any of the foregoing or any public corporation.

The County may contract indebtedness only for a County purpose and shall pledge its faith and credit for the payment of principal of and interest thereon.

Payment and Maturity. Except for certain short-term indebtedness contracted in anticipation of taxes, indebtedness shall be paid in annual installments commencing no later than two years after the date such indebtedness shall have been contracted and ending no later than the expiration of the period of probable usefulness of the object or purpose as determined by statute or the weighted average period of probable usefulness thereof; and no installment may be more than fifty per centum in excess of the smallest prior installment, unless the County has authorized the issuance of indebtedness having substantially level or declining annual debt service. The County is required to provide an annual appropriation for the payment of interest due during the year on its indebtedness and for the amounts required in such year for amortization and redemption of its serial bonds and bond anticipation notes.

General. The County is further subject to constitutional limitation by the general constitutionally imposed duty on the State Legislature to restrict the power of taxation, assessment, borrowing money, contracting indebtedness and loaning the credit of the County so as to prevent abuses in the exercise of such powers; however, as has been noted under "Nature of Obligation", the State Legislature is prohibited by a specific constitutional provision from restricting the power of the County to levy taxes on real estate for the payment of interest on or principal of indebtedness theretofore contracted. However, the Tax Levy Limitation Law imposes a statutory limitation on the County's power to increase its annual tax levy. The amount of such increase is limited by the formulas set forth in the Tax Levy Limitation Law. See "Tax Levy Limitation Law," herein.

Statutory Procedure

In general, the State Legislature has authorized the power and procedure for the County to borrow and incur indebtedness subject, of course, to the constitutional and provisions set forth above. The power to spend money, however, generally derives from other law, including the County Law.

Pursuant to the Local Finance Law, the County authorizes the incurrence of indebtedness by the adoption of a bond ordinance approved by at least two-thirds of the members of the County Legislature, the finance board of the County.

The Local Finance Law also provides a twenty-day statute of limitations after publication of a bond resolution which, in effect, estops thereafter legal challenges to the validity of obligations authorized by such bond resolution except for alleged constitutional violations. The County will be in compliance upon closing with such requirement with respect to the bond resolution authorizing the issuance of the Notes.

Each bond resolution usually authorizes the construction, acquisition or installation of the object or purpose to be financed, sets forth the plan of financing and specifies the maximum maturity of the bonds and notes subject to the legal (Constitution, Local Finance Law and case law) restrictions relating to the period of probable usefulness with respect thereto.

Each bond resolution also authorizes the issuance of bond anticipation notes prior to the issuance of serial bonds. Statutory law in New York permits notes to be renewed each year provided that principal is amortized and provided that such renewals do not (with certain exceptions) extend more than five years beyond the original date of borrowing. However, notes issued in anticipation of the sale of serial bonds for assessable improvements are not subject to such five year limit and may be renewed subject to annual reductions of principal for the entire period of probable usefulness of the purpose for which such notes were originally issued. See "Payment and Maturity" under "Constitutional Requirements".

In addition, under each bond resolution, the County Legislation may delegate, and has delegated, power to issue and sell notes, to the County Treasurer, the chief fiscal officer of the County.

In general, the Local Finance Law contains similar provisions providing the County with power to issue general obligation revenue anticipation notes, tax anticipation notes, deficiency notes and budget notes.

Debt Limit. The County has the power to contract indebtedness for any County purpose so long as the principal amount thereof shall not exceed seven per centum of the average full valuation of taxable real estate of the County and subject to certain enumerated exclusions and deductions such as water and certain sewer facilities and cash or appropriations for current debt service. The constitutional and statutory method for determining the full valuation is by dividing the assessed valuation of taxable real estate by the respective equalization rates assigned to each assessment roll. Such equalization rates are the ratios which each of such assessed valuations bear to the respective full valuation of such year, as assigned by the Office of Real Property Tax Services. The State Legislature is required to prescribe the manner by which such ratios shall be determined. Average full valuation is determined by adding the full valuations for the most recently completed assessment roll and the four immediately preceding assessments rolls and dividing the resulting sum of such addition by five.

There is no constitutional limitation on the amount that may be raised by the County by tax on real estate in any fiscal year to pay principal and interest on all indebtedness. However, the Tax Levy Limitation Law, imposes a statutory limitation on the power of the County to increase its annual tax levy. The amount of such increases is limited by the formulas set forth in the Tax Levy Limitation Law. See “Tax Levy Limitation Law,” herein.

Computation of Debt Limit
(As of July 7, 2022)

<u>Fiscal Year ending Dec 31:</u>	<u>Assessed Valuation</u>	<u>State Equalization Rate (%)</u>	<u>Full Valuation</u>
2017	\$4,858,206,764	100.00	\$4,858,206,764
2018	4,919,360,423	100.00	4,919,360,423
2019	5,037,583,350	100.00	5,037,583,350
2020	5,212,299,912	97.10	5,367,817,440
2021	5,423,883,078	99.30	5,463,901,300
Total Five Year Full Valuation			\$25,646,869,277
Average Five Year Full Valuation			5,129,373,855
Debt Limit - 7% of Full Valuation			\$382,473,091
Inclusions:			
Outstanding Bonds			\$41,460,000
Bond Anticipation Notes			6,713,627
Total Indebtedness			48,173,627
Appropriations for Bonds			1,130,000
Appropriations for Notes			752,769
Total Exclusions			1,882,769
Total Net Indebtedness			46,290,858
Net Debt Contracting Margin			\$336,182,233
Per Cent of Debt Contracting Margin Exhausted			12.10%

Details of Short-Term Indebtedness

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
<u>Authorized</u>		<u>Outstanding</u>
11/20/2017	Reconstruction of Various County Buildings	\$ 200,000
11/20/2017	Reconstruction of Aircraft Rescue Building	149,366
11/20/2017	Reconstruction of George Moore Academic Building	5,450,000
04/24/2019	Reconstruction of Runway 17-35	114,261
04/24/2019	Reconstruction of Various County Buildings	300,000
05/26/2021	Reconstruction of Various County Buildings	<u>500,000</u>
Total		<u>\$ 6,713,627</u>

Debt Service Requirements - Outstanding Bonds

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<u>Ending 12/31</u>			
2022	\$ 2,535,000	\$ 1,505,469	\$ 4,040,469
2023	2,635,000	1,398,919	4,033,919
2024	2,745,000	1,288,031	4,033,031
2025	2,855,000	1,172,469	4,027,469
2026	2,960,000	1,052,231	4,012,231
2027	3,030,000	966,006	3,996,006
2028	3,095,000	875,781	3,970,781
2029	3,170,000	779,869	3,949,869
2030	1,870,000	681,431	2,551,431
2031	1,940,000	614,756	2,554,756
2032	2,010,000	545,631	2,555,631
2033	2,085,000	473,969	2,558,969
2034	2,160,000	399,681	2,559,681
2035	2,240,000	321,281	2,561,281
2036	2,325,000	238,541	2,563,541
2037	2,410,000	148,200	2,558,200
2038	<u>2,500,000</u>	<u>50,000</u>	<u>2,550,000</u>
Totals	<u>\$42,565,000</u>	<u>\$12,512,266</u>	<u>\$55,077,266</u>

Estimated Overlapping and Underlying Indebtedness

<u>Overlapping Units</u>	<u>Applicable Total Indebtedness</u>	<u>Applicable Net Indebtedness</u>
City of Plattsburgh (at 3-2-2022)	\$ 21,355,000	\$ 11,411,267
Towns (at 12-31-2020)	41,189,028	41,189,028
Villages (at 5-31-2021)	3,201,199	3,201,199
School Districts (at 6-30-2021)	121,348,700	20,250,903
Fire Districts (at 12-31-2020)	6,594,452	6,594,452
Totals	<u>\$193,688,379</u>	<u>\$82,646,849</u>

Source: Special Report on Municipal Affairs published by the Office of the State Comptroller or more recent Official Statements.

Authorized but Unissued Debt

As of the date of this Statement, the County has no authorized but unissued debt.

Debt Ratios (July 7, 2022)

	<u>Amount</u>	<u>Per Capita^a</u>	<u>Percentage Of Full Value (%)^b</u>
Total Direct Debt	\$ 48,173,627	\$ 600	0.882
Net Direct Debt	46,290,858	576	0.847
Total Direct & Applicable Total Overlapping Debt	241,862,006	3,011	4.427
Net Direct & Applicable Net Overlapping Debt	128,937,707	1,605	2.360

a. The current estimated population of the County is 80,320 (U.S. Census).

b. The full valuation of taxable real property in the County for 2021-2022 is \$5,463,901,300.

Capital Program

The County is generally responsible for providing services as required to the citizens on a County-wide basis. The County maintains a road system necessitating road resurfacing and improvements and the acquisition of machinery and, from time to time, equipment. Additionally, although not a capital expense, the road system requires annual expenditures for snow removal as well as regular general operating maintenance expenses. In addition, the County owns, operates, maintains and improves recreation facilities. As has been noted, the County generally has provided the financing for the airport and maintains primary responsibility for these functions. In general, needs for capital funding for the above described projects which the County has responsibility are anticipated to continue and to be in approximately the same amounts or less than has prevailed in the past. There are no significant capital improvements being contemplated at this time.

Plattsburgh International Airport

In February 2003, the Clinton County Legislature agreed to take title to the portion of the former Plattsburgh Air Force Base containing the aviation assets. On February 28, 2003, the Chairperson of the Clinton County Legislature executed a “Lease in Furtherance of Conveyance” agreement with the U.S. Air Force that allowed the County to assume control over 1,700 acres of land for the operation of an airport. The County also entered into an agreement with Plattsburgh Airbase Redevelopment Corp. (“PARC”) on February 28, 2003 that obligated PARC to manage and operate the airport on behalf of the County for one year.

Over the past several years, the County engaged in several capital improvement projects to relocate Clinton County Airport to Plattsburgh International Airport. The projects included the construction of a new passenger terminal, major renovations of the ILS (instrument landing system) and precision instrument approach, runway improvements and repairs, and construction of a new fuel farm. The projects are now complete, and the airport operates as a Part 139 certificate Commercial Service Airport, supporting activities of industrial tenants, general aviation, and passenger flights.

Plattsburgh International Airport – Terminal Expansion and Capacity Enhancement Project – The terminal expansion project at Plattsburgh International Airport was intended to accommodate current demand as well as forecast demand through 2030. The expansion addressed the passenger terminal (including ancillary functions such as fueling, aircraft boarding, etc.), vehicle parking, roadway, and utility enhancements needed to accommodate 2030 forecast demands. The project has now been completed and provides a long term solution to the capacity shortcomings in the existing terminal area.

County Jail and Lease Obligation

In August of 1987, the County entered into a lease agreement with a not-for-profit corporation pursuant to which the not-for-profit corporation agreed to finance and construct a ninety bed correctional facility to be located in the Town of Plattsburgh to be leased to the County. Pursuant to such agreement, the County was required, subject to annual appropriation, to make lease payments to the not-for-profit corporation, in an amount sufficient to pay the not-for-profit corporation's debt service payments on the obligations issued by the not-for-profit corporation to finance the cost of the construction of the jail. In 2017, the County exercised its option to purchase the facility for \$684,625 and will no longer make annual lease payments.

Clinton County Landfill located in Schuyler Falls

The County originally entered into an agreement, effective as of July 8, 1996, to lease the Schuyler Falls Landfill to Casella Waste Systems, Inc. (“Casella”) Casella has contracted to operate the landfill on behalf of the County for 25 years. The agreement was renegotiated in 2016 and is effective through 2041. In addition, Casella pays host fees and recycling revenues to the County. Under the terms of the lease, Casella assumes the responsibility for the closure of the lined landfill.

FINANCES OF THE COUNTY

Independent Audit

The financial affairs of the County are subject to periodic compliance review by the Office of the State Comptroller (“OSC”) to ascertain whether the County has complied with the requirements of various state and federal statutes. The financial statements of the County are audited each year by an independent public accountant. The last such audit covers the fiscal year ended December 31, 2020. Additionally, the County prepares an Annual Financial Report Update Document and is filed with the OSC on or before April 30th each year. Such statement for fiscal year ending 2021 is attached as Appendix C.

Investment Policy

Depositories

The County Treasurer is authorized to deposit in the following banks:

<u>Name Of Institution</u>	<u>Maximum Amount</u>
Key Bank, N.A.	\$15,000,000
Glens Falls National Bank	50,000,000
Adirondack Bank	15,000,000
TD Bank	15,000,000
Champlain National Bank	15,000,000
National Bank & Trust	15,000,000
Community Bank	15,000,000
Wells Fargo, N.A. (NY Class)	15,000,000

Investments

From time to time, the County will have substantial funds within its cash flow which may be legally invested. The task of investing these funds to maximize yield, after considering the legality, safety and liquidity issues, is the responsibility of the County Treasurer under these guidelines. The Legislative Board hereby authorized the following investments:

- Certificates of Deposit
- Time Deposit Accounts
- Money Market Accounts
- U.S. Treasury Bills
- Obligations of the United States, the State of NY
- Any allowable investments under NY General Municipal Law for investment purposes, a report of such investments to be provided to the Clinton County Legislature at the subsequent Finance Committee meeting,

These above alternatives are specified as legal alternatives open to the County of Clinton and are the only alternatives authorized.

Collateral

Deposits above the Federal Deposit Insurance Corporation (FDIC) limits must be collateralized. Acceptable collateral is defined as:

- Obligations of New York State
- Obligations of the United States
- Obligations of Federal agencies, the principal and interest of which is guaranteed by the United States.
- Collateral shall be delivered to the local government or a custodial bank (chartered by New York State) with which a custodial agreement exists.

The County Treasurer will maintain a log of pledged collateral which may be recorded at market value whenever market value can be determined. Value will be monitored periodically to insure that recorded value remains.

Review of Policy and Agreements

The policy, and its underlying agreements, shall be reviewed at least annually by the Finance Committee of the Clinton County Legislature.

The County Treasurer shall be responsible for compliance with the policy, as well as scheduling an annual review by the Finance Committee of the Clinton County Legislature for purposes of updating and reviewing the policy.

Fund Structure and Accounts

The General Fund is the general operating fund for the County and is used to account for substantially all revenues and expenditures of the County. The County also maintains a county road fund, road machinery fund, solid waste fund and health related facility fund. In addition, a capital fund is used to record capital facilities while a trust and agency fund accounts for assets received by the County in a fiduciary capacity.

Basis of Accounting

The government-wide, proprietary, and fiduciary fund statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transaction, in which the County receives value directly without giving equal value in exchange, include property taxes, sales tax receipt, grants and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year end. Expenditures are recorded when the related fund on long-term debt, claims and judgments, and compensated absences, which are recognized as Capital asset purchases are reported as expenditures in governmental funds. Proceeds of long-term liabilities and property or equipment purchased under capital leases are reported as other financing sources.

Budget Process

On or before the end of each October, the tentative budget is submitted to the Finance Committee (the "Committee"). The Committee is designated to receive and study the tentative budget. The Committee holds such meetings as it may determine, and may require any officer or employee of the County or the head of any County department, bureau, office, board or commission, or of any organization receiving financial aid from the County, to appear before the Committee for the purpose of furnishing any information required by the Committee in its consideration of the tentative budget. After such consideration, the Committee approves such tentative budget as originally prepared or with such amendments or change therein as the Committee may determine.

The Annual Meeting for the adoption of the Budget, making appropriation therefore, and for the levying of taxes for all County and Town purposes prescribed by law is held on or before December 15 each year. The Budget is not subject to referendum.

Revenues

The County receives most of its revenue from a real property tax on all non-exempt real property situated within the County, non-property taxes (including sales and use tax) and State aid and Federal aid. A summary of such revenues for the five most recently completed fiscal years may be found in Appendix A.

Real Property Taxes

See "Tax Information" and "Tax Levy Limitation Law", herein

State Aid

The County receives financial assistance from the State. If the State should not adopt its budget in a timely manner, municipalities and school districts in the State, including the County, may be affected by a delay in the payment of State aid. Additionally, if the State should experience difficulty in borrowing funds in anticipation of the receipt of State taxes in order to pay State aid to municipalities and school districts in the State, including the County, in this year or future years, the County may be affected by a delay in the receipt of State aid until sufficient State taxes have been received by the State to make State aid payments.

Based on the unaudited Annual Financial Report Update Document of the County, the County received approximately 11.72% of its total General Fund operating revenue from State aid in 2021. There is no assurance, however, that State appropriations for aid to municipalities will continue, either pursuant to existing formulas or in any form whatsoever. The State is not constitutionally obligated to maintain or continue such aid and, in fact, the State has drastically reduced funding to municipalities and school districts in the last several years in order to balance its own budget.

The State is not constitutionally obligated to maintain or continue State aid to the County. No assurance can be given that present State aid levels will be maintained in the future. Currently, due to the outbreak of COVID-19, the State has declared a state of emergency and the Governor has taken steps designed to mitigate the spread and impacts of COVID-19, including closing schools and non-essential businesses which has been lifted. The outbreak of COVID-19 and the dramatic steps taken by the State to address it are expected to negatively impact the State’s economy and financial condition. The full impact of COVID-19 upon the State is not expected to be known for some time; however, it is anticipated that the State will experience budgetary restrictions which will require certain gap-closing actions. Such actions may include, but are not limited to: reductions in State agency operations and/or the delay, elimination or substantial reduction in payments to municipalities, school districts or other recipients of State aid in the State. If this were to occur, reductions in the payment of State aid could adversely affect the financial condition of municipalities and school districts in the State, requiring either a counterbalancing increase in revenues from other sources to the extent available, or a curtailment of expenditures. (See also “*Impacts of COVID-19*” herein.)

The State receives a substantial amount of federal aid for health care, education, transportation and other governmental purposes, as well as federal funding to respond to, and recover from, severe weather events and other disasters. Many of the policies that drive this federal aid may be subject to change under the federal administration and the current Congress. Current federal aid projections, and the assumptions on which they rely, are subject to revision in the future as a result of changes in federal policy, the general condition of the global and national economies and other circumstances, including the diversion of federal resources to address the current COVID-19 pandemic.

Should the County fail to receive State aid expected from the State in the amounts and at the times expected, occasioned by a delay in the payment of such monies, the County is authorized by the Local Finance Law to provide operating funds by borrowing in anticipation of the receipt of uncollected State aid.

The following table sets forth the percentage of the County’s General Fund revenue comprised of State Aid for each of the fiscal years 2017 through 2021 and as budgeted for 2022.

Year Ended <u>December 31</u>	<u>General Fund Total Revenue</u>	<u>State Aid</u>	<u>State Aid To Revenues (%)</u>
2017	\$135,833,509	\$20,154,845	14.84
2018	144,832,978	24,156,791	16.68
2019	149,753,965	26,396,553	17.63
2020	141,824,436	22,423,825	15.81
2021 (Unaudited)	152,630,241	17,895,754	11.72
2022 (Budgeted)	136,952,639	20,443,865	14.93

Source: Audited financial statements 2017 through 2020, the unaudited annual financial report update document for 2021, and the Budget of the County (2022). Table itself is not audited.

Expenditures

The major categories of expenditure for the County are General Government Support, Public Safety Education, Health, Economic Assistance and Opportunity. A summary of the expenditures for the five most recently completed fiscal years may be found in Appendix A.

Results of Operations: 2017

The County's expenditures exceeded its revenues by \$4,712,943 in its General Fund for the fiscal year which ended December 31, 2017, which resulted in a decrease in fund balance from \$23,033,831 at the beginning of the fiscal year to \$18,320,887 at the end of the fiscal year.

Results of Operations: 2018

The County's revenues exceeded its expenditures by \$2,025,577 in its General Fund for the fiscal year which ended December 31, 2018, which resulted in an increase in fund balance from \$18,320,888 at the beginning of the fiscal year to \$20,346,465 at the end of the fiscal year.

Results of Operations: 2019

The County's revenues exceeded its expenditures by \$2,648,858 in its General Fund for the fiscal year which ended December 31, 2019, which resulted in an increase in fund balance from \$20,346,465 at the beginning of the fiscal year to \$22,995,323 at the end of the fiscal year.

Results of Operations: 2020

The County's revenues exceeded its expenditures by \$4,353,092 in its General Fund for the fiscal year which ended December 31, 2020, which resulted in an increase in fund balance from \$22,995,320 at the beginning of the fiscal year to \$27,348,412 at the end of the fiscal year.

Results of Operations: 2021 (unaudited)

The County's revenues exceeded its expenditures by \$10,786,182 in its General Fund for the fiscal year which ended December 31, 2021, which resulted in an increase in fund balance from \$27,348,412 at the beginning of the fiscal year to \$38,134,597 at the end of the fiscal year. Such results are unaudited and subject to change.

The State Comptroller's Fiscal Stress Monitoring System

The New York State Comptroller has reported that New York State's school districts and municipalities are facing significant fiscal challenges. As a result, the Office of the State Comptroller has developed a Fiscal Stress Monitoring System ("FSMS") to provide independent, objectively measured and quantifiable information to school districts and municipal officials, taxpayers and policy makers regarding the various levels of fiscal stress under which the State's school districts and municipalities are operating.

The fiscal stress scores are based on financial information submitted as part of each school ST-3 report filed with the State Education Department annually, and each municipality's annual report filed with the State Comptroller. Using financial indicators that include year-end fund balance, cash position and patterns of operating deficits, the system creates an overall fiscal stress score which classifies whether a school district or municipality is in "significant fiscal stress", in "moderate fiscal stress," as "susceptible to fiscal stress" or "no designation". Entities that do not accumulate the number of points that would place them in a stress category will receive a financial score but will be classified in a category of "no designation." This classification should not be interpreted to imply that the entity is completely free of fiscal stress conditions. Rather, the entity's financial information, when objectively scored according to the FSMS criteria, did not generate sufficient points to place them in one of the three established stress categories.

The most current applicable report of the State Comptroller designates the County as "No Designation" (Fiscal Score: 22.9%, Environmental 30.0%). More information on the FSMS may be obtained from the Office of the State Comptroller.

In addition, the Office of the State Comptroller helps local government officials manage government resources efficiently and effectively. The Comptroller oversees the fiscal affairs of local governments statewide, as well as compliance with relevant statutes and observance of good business practices. This fiscal oversight is accomplished, in part, through its audits, which identify opportunities for improving operations and governance. The most recent audit performed was released in June, 2018. The purpose of such audit was to determine whether the County accurately paid employees' separation payments for the period January 1, 2016 to December 31, 2017. The complete report may be found on the State Comptroller's official website. Reference to this website implies no warranty of accuracy of information therein, not incorporation herein by reference.

Pension Systems

Substantially all employees of the Town are members of the New York State and Local Employees' Retirement System (the "Retirement System" or "ERS"). The Retirement Systems are a cost-sharing multiple public employer retirement system. The obligation of employers and employees to contribute and the benefits to employees are governed by the New York State Retirement System and Social Security Law (the "Retirement System Law"). The Systems offers a wide range of plans and benefits which are related to years of service and final average salary, vesting of retirement benefits, death and disability benefits and optional methods of benefit payments. All benefits generally vest after five years of credited service. The Retirement System Law generally provides that all participating employers in the Retirement Systems are jointly and severally liable for any unfunded amounts. Such amounts are collected through annual billings to all participating employers. Generally, all employees, except certain part-time employees, participate in the Retirement Systems. The Retirement Systems are non-contributory with respect to members hired prior to July 27, 1976. All members hired on or after July 27, 1976 must contribute three percent of their gross annual salary towards the costs of retirement programs until they attain ten years in the Retirement System, at such time contributions become voluntary. On December 10, 2009, the Governor signed into law the creation of a new Tier 5, which is effective for new ERS employees

hired after January 1, 2010. New ERS employees in Tier 5 will now contribute 3% of their salaries. There is no provision for these contributions to cease for Tier 5 employees after a certain period of service. Additionally, on March 16, 2012, the Governor signed into law the new Tier 6 pension program, effective for new ERS and TRS employees hired after April 1, 2012. The Tier 6 legislation provides for increased employee contribution rates of between 3% and 6%, an increase in the retirement age from 62 years to 63 years, a readjustment of the pension multiplier, and a change in the time period for final average salary calculation from 3 years to 5 years. Tier 6 employees will vest in the system after five years of employment and will continue to make employee contributions throughout employment.

As a result of significant capital market declines in the recent past, in certain years the State’s Retirement System portfolio has experienced negative investment performance and severe downward trends in market earnings. As a result of the foregoing, it is anticipated that the employer contribution rate for the State’s Retirement System in future years may be higher than the minimum contribution rate established under applicable law. Since 2010, various forms of legislation have been enacted to allow local governments and school districts the option of amortizing required contributions to the Retirement System. However, although these options reduce near term payments, it will require higher than normal contributions in later years. The County has not chosen to amortize any of its Retirement System contributions.

The County is required to contribute an actuarially determined rate. The County’s contributions made to the System were equal to 100% of the contributions required for each year. The required contributions for the five most recently completed fiscal years are as follows:

Payments to the Pension Systems^a

Fiscal Year Ending <u>December 31:</u>	<u>ERS</u>
2017	\$6,181,776
2018	5,782,799
2019	6,068,219
2020	6,117,671
2021	6,267,456
2022 (Budgeted)	6,390,802

a. Includes Clinton Community College.
Note: Table not audited.

Other Post Employment Benefits

The County provides post-retirement healthcare benefits to various categories of former employees. These costs may be expected to rise substantially in the future. School districts and Boards of Cooperative Education Services, unlike other municipal units of government in the State, have been prohibited from reducing retiree health benefits or increasing health care contributions received or paid by retirees below the level of benefits or contributions afforded to or required from active employees. This protection from unilateral reduction of benefits had been extended annually by the New York State Legislature until recently when legislation was enacted to make permanent these health insurance benefit protections for retirees. Legislative attempts to provide similar protection to retirees of other local units of government in the State have not succeeded as of the date hereof. Nevertheless, many such retirees of all varieties of municipal units in the State do presently receive such benefits.

GASB Statement No. 75 (“GASB 75”) of the Governmental Accounting Standards Board (“GASB”), requires state and local governments to account for and report their costs associated with post-retirement healthcare benefits and other non-pension benefits (“OPEB”). GASB 75 generally requires that employers account for and report the annual cost of the OPEB and the outstanding obligations and commitments related to OPEB in essentially the same manner as they currently do for pensions. Under previous rules, these benefits have generally been administered on a pay-as-you-go basis and have not been reported as a liability on governmental financial statements. Only current payments to existing retirees were recorded as an expense.

GASB 75 requires that state and local governments adopt the actuarial methodologies to determine annual OPEB costs. Annual OPEB cost for most employers will be based on actuarially determined amounts that, if paid on an ongoing basis, generally would provide sufficient resources to pay benefits as they come due.

During the year ended December 31, 2018, the County adopted GASB 75, which supersedes and eliminates GASB 45. Under GASB 45, based on actuarial valuation, an annual required contribution (“ARC”) will be determined for each state or local government. The ARC is the sum of (a) the normal cost for the year (the present value of future benefits being earned by current employees) plus (b) amortization of the unfunded accrued liability (benefits already earned by current and former employees but not yet provided for), using an amortization period of not more than 30 years. If a municipality contributes an amount less than the ARC, a net OPEB obligation will result, which is required to be recorded as a liability on its financial statements.

GASB 75 establishes new standards for recognizing and measuring OPEB liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures to provide more transparent reporting and useful information about the liability and cost of benefits. Municipalities and school districts are required to account for OPEB within the financial statements rather than only noted in the footnotes as previously required by GASB 45. It is measured as of a date no earlier than the end of the employer’s prior fiscal year and no later than the employer’s current fiscal year. The discount rate is based on 20-year, tax exempt general obligation municipal bonds. There is no amortization of prior service cost.

Those that have more than 200 participants are required to have a full actuarial valuation annually. Plans with fewer than 200 participants are required to have a full valuation every two years.

For the fiscal year ended December 31, 2018, the County implemented GASB 75. The implementation of this Statement resulted in the reporting of the entire actuarial accrued liability for other post-employment benefits. The County’s total OPEB liability as of December 31, 2020 is as follows:

Total OPEB Liability at December 31,2019	<u>\$169,266,891</u>
Charges for the Year:	
Service Cost	5,623,495
Interest	7,062,662
Changes of Benefit Terms	-
Difference between expected and actual experience	-
Changes in Assumptions or Other Inputs	38,861,730
Benefit Payments	<u>(5,260,689)</u>
Net Changes in total OPEB liability	<u>46,287,198</u>
Total OPEB Liability at December 31, 2020	<u><u>\$215,554,089</u></u>

Actuarial valuation will be required every 2 years for OPEB plans with more than 200 members, every 3 years, if there are less than 200 members.

At this time, New York State has not developed guidelines for the creation and use of irrevocable trusts for the funding of OPEB. The County continues funding the expenditure on a pay-as-you-go basis.

TAX INFORMATION

Real Property Taxes

The County derives its power to levy an ad valorem real property tax from the State Constitution; methods and procedures to levy, collect and enforce this tax are governed by the Real Property Tax Law. Real property assessment rolls used by the County are prepared by the component Towns and City of Plattsburgh. Assessment valuations are determined by the Town and City Assessors and the Office of Real Property Tax Services which is responsible for certain utility and railroad property. In addition, the State Office of Real Property Services annually establishes State Equalization Rates for all localities in the State, which are determined by statistical sampling of market sales/assessment studies. The equalization rates are used in the calculation and distribution of certain State aids and are used by many localities in the calculation of debt contracting and real property taxing limitations. See also “The Tax Levy limitation law” herein.

The following table sets forth the percentage of the County’s General Fund revenue (excluding other financing sources) comprised of real property taxes for each of the fiscal years 2017 through 2021 and as budgeted for 2022.

Fiscal Year Ending <u>December 31:</u>	<u>Total Revenue</u>	<u>Real Property Taxes</u>	<u>Real Property Taxes to Revenues (%)</u>
2017	\$135,833,509	\$20,915,399	15.40
2018	144,832,978	21,221,104	14.65
2019	149,753,965	21,296,182	14.22
2020	141,824,436	21,431,872	15.11
2021 (Unaudited)	152,630,241	22,473,319	14.72
2022 (Budgeted)	136,952,639	29,755,314	21.73

Source: Audited financial statements 2017 through 2020, the unaudited annual financial report update document for 2021, and the Budget of the County (2022). Table itself is not audited.

Tax Collection Procedure

County taxes are collected in the City of Plattsburgh by the City. The City pays the County levy to the County in full and assumes responsibility for uncollected items. County taxes in the Towns are collected by the Town Receivers of Taxes along with Town and Town Special County taxes. The Town retains the Town and Town Special County taxes from the total collection and returns the balance of such collection and the uncollected items to the County which assumes the responsibility of collection of unpaid items. The County is also responsible for collection of delinquent School district taxes (except Plattsburgh City School District) and the County pays the amount of such uncollected School district taxes to the School districts in full. The County relieves these items on the next County tax roll and enforcement is the same as for the County taxes.

Town and County taxes are due and payable on January 1 of each year. If not paid prior to February 1st, penalties are imposed at an annual rate determined by the New York State Commissioner of Taxation and Finance. In May, the tax rolls are returned to the County and taxes plus penalties are payable to the County Treasurer.

Tax Levy and Collection Record and Tax Rates

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
County and State Taxes	\$ 21,948,554	\$ 23,309,706	\$ 24,264,284	\$ 25,099,589	\$ 25,060,159
Town Taxes	25,442,583	27,108,687	27,987,133	28,174,863	28,897,920
Returned School Taxes	3,488,934	3,161,815	3,524,498	3,778,457	3,390,223
Relieved Item and Penalties	321,314	294,134	338,123	320,984	293,497
Total Tax Levy	51,201,385	53,874,342	56,114,038	57,373,893	57,641,799
Adjustments	5,651	(21,205)	(4,092)	(25,424)	(144,548)
Tax Levy	51,207,036	53,853,137	56,109,946	57,348,469	57,497,251
Uncollected End of Year of Levy:					
Amount	\$ 3,649,678	\$ 3,739,899	\$ 4,037,756	\$ 3,417,279	\$ 3,684,998
Percent	8.00%	6.94%	7.20%	6.00%	6.41%
Tax Rate per \$1,000 of County Equalized Full Valuation	\$ 5.97	\$ 5.95	\$ 5.90	\$ 5.55	\$ 5.45

Selected Listing of Large Taxable Properties
2022 Assessment Roll^a

<u>Name</u>	<u>Type</u>	<u>Assessed Valuation</u>
NewYork State Elec. & Gas Corp	Utility	\$232,135,450
State of New York	State Properties	79,681,700
City of Plattsburgh	Water Properties	18,982,497
Develoment Corp CI Co NY	Industrial	18,773,400
Fort Schuyler Mgmt Corp	Industrial	17,300,000
Pyramid Co. of Plattsburgh	Commercial	16,554,300
Meron Terry	Commercial	14,778,400
North Country Gas Pipeline	Commercial	14,345,510
UMS Property LLC	Industrial	13,822,600
EZ Properties LLC	Commercial	12,982,700
Bombardier Mass Transit Corp	Industrial	12,800,000
Adirondack Farms LLC	Agriculture	12,315,816
Georgia Pacific Consumer Products LLC	Industrial	11,277,600
D&H Corporation	Utility	11,126,652
Mousseau Properties llc	Commercial	11,097,800
Giroux Poultry Farm Inc	Agriculture	9,320,045
Lake Forest Sr Living Comm Inc	Commercial	9,101,600
Plattsburgh Plaza	Commercial	7,279,922
Skyway Properties	Commercial	6,210,000
Nine Platt Corporation	Commercial	6,150,000
	Total ^a	<u><u>\$536,035,992</u></u>

- a. Assessment Roll established in 2021 for levy and collection of taxes during 2021 Fiscal Year. See "Tax Certiorari Claims" herein.
- b. Represents 9.88% of the total assessed valuation of \$5,423,883,078.

Tax Certiorari Claims

In common with other municipalities, there are a number of tax certiorari proceedings pending involving properties that are subject to the levy of County taxes. The plaintiffs in these matters have asserted that their properties are over-assessed and are seeking assessment reductions. A refund of excess taxes is also generally requested. Historically, certiorari claims have been settled through negotiations, resulting in amounts, at times, substantially less than originally claimed. Many settlements provide for future adjustments with no direct outlay of money. There are no significant claims filed by the larger taxpayers at this time.

Sales Tax

Most counties in the State share some portion of the proceeds from their sales tax with cities, towns, villages, or school districts. These sales tax distributions are done in accordance with sharing agreements based on population, real property valuation and/or other factors, some of which are required by statute under certain circumstances and others or which are left to the discretion of the county. All of the sharing agreements must be approved by the county legislature, and any agreement between cities and counties that does not allocate revenues solely in proportion to population must also be approved by the State Comptroller.

The County presently imposes a sales tax and use tax of 4%, in addition to the 4% tax imposed by the State for a countywide sales tax rate of 8%. Such sales and use tax collections are administered by the State Tax Commission and paid at least monthly to the County. The County, pursuant to a Sales Tax Sharing Agreement shares the proceeds of the County's 3% sales and use tax with the one city, fourteen towns and four villages within the County. Under the terms of the Agreement, on the first 3%, the County retains 55% of the sales tax revenues up to \$27.1 million, 65% of the sales tax revenues over \$27.1 million with the balance disbursed quarterly to the municipalities on a formula basis. The additional 1% is retained by the County.

The following table sets forth the percentage of the County's General Fund revenue (excluding other financing sources) comprised of sales tax for each of the fiscal years 2017 through 2021 and as budgeted for 2022.

Year Ended <u>December 31:</u>	Total General Fund <u>Revenues</u>	Sales <u>Taxes</u>	Sales Taxes to <u>Revenues (%)</u>
2017	\$135,833,509	\$62,128,007	45.74
2018	144,832,978	65,803,776	45.43
2019	149,753,965	68,199,391	45.54
2020	141,824,436	66,324,819	46.77
2021 (Unaudited)	152,630,241	74,909,945	49.08
2022 (Budgeted)	136,952,639	56,673,270	41.38

Source: Audited financial statements 2017 through 2020, the unaudited annual financial report update document for 2021, and the Budget of the County (2022). Table itself is not audited.

LITIGATION

In common with other counties, the County from time to time receives notices of claim and is party to litigation. In the opinion of the attorney for the County, unless otherwise set forth herein and apart from matters provided for by applicable insurance coverage, there are no significant claims or actions pending in which the County has not asserted a substantial and adequate defense, nor which, if determined against the County, would have a adverse material effect on the financial condition of the County, in view of the County's ability to fund the same through use of appropriate funding mechanisms provided by the Local Finance Law.

Upon delivery of the Notes, the County shall furnish a certificate of the County, dated the date of delivery and payment for the Notes, to the effect that there is no controversy or litigation of any nature pending or threatened to his knowledge to restrain or enjoin the issuance, sale, execution or delivery of the Notes or in any way contesting or affecting the validity of the Notes or any of the proceedings taken with respect to the issuance and sale thereof or the application of moneys to the payment of the Notes and further stating that there is no controversy or litigation of any nature now pending or threatened by or against the County wherein an adverse judgment or ruling could adversely affect the power of the County to levy, collect and enforce the collection of taxes or other revenues for the payment of the Notes.

CYBERSECURITY

The County, like many other public and private entities, relies on technology to conduct its operations. As a recipient and provider of personal, private, or sensitive information, the County faces multiple cyber threats including, but not limited to, hacking, viruses, malware and other attacks on computer and other sensitive digital networks and systems. To mitigate the risk of business operations impact and/or damage from cyber incidents or cyber-attacks, the County invests in various forms of cybersecurity and operational controls; however, no assurances can be given that such security and operational control measures will be completely successful to guard against cyber threats and attacks. The results of any such attack could impact business operations and/or damage County digital networks and systems and the costs of remedying any such damage could be substantial.

IMPACT OF COVID-19

An outbreak of disease or similar public health threat, such as the COVID-19 outbreak, or fear of such an event, could have an adverse impact on the County's financial condition and operating results. Currently, the spread of COVID-19, a respiratory disease caused by a new strain of coronavirus, has spread globally, including to the United States, and has been declared a pandemic by the World Health Organization. The outbreak of the disease has affected travel, commerce and financial markets globally and is widely expected to affect economic growth worldwide. The full impact of COVID-19 upon the State is not expected to be known for some time. Similarly, the degree of the impact to the County's operations and finances is extremely difficult to predict due to the dynamic nature of the COVID-19 outbreak, including uncertainties relating to its (i) duration, and (ii) severity, as well as with regard to what actions may be taken by governmental and other health care authorities, including the State, to contain or mitigate its impact. The continued spread of the outbreak could have an adverse effect on the State and municipalities and school districts located in the State, including the County. The County is monitoring the situation and will take such proactive measures as may be required to maintain its operations and meet its obligations.

MARKET AND RISK FACTORS

There are various forms of risk associated with investing in the Notes. The following is a discussion of certain events that could affect the risk of investing in the Notes. In addition to the events cited herein, there are other potential risk factors that an investor must consider. In order to make an informed investment decision, an investor should be thoroughly familiar with the entire Official Statement, including its appendices, as well as all areas of potential investment risk.

The financial and economic condition of the County as well as the market for the Notes could be affected by a variety of factors, some of which are beyond the County's control. There can be no assurance that adverse events in the State and in other jurisdictions, including, for example, the seeking by a municipality or large taxable property owner of remedies pursuant to the Federal Bankruptcy Code or otherwise, will not occur which might affect the market price of and the market for the Notes. If a significant default or other financial crisis should occur in the affairs of the State or another jurisdiction or any of its agencies or political subdivisions thereby further impairing the acceptability of obligations issued by borrowers within the State, both the ability of the County to arrange for additional borrowings, and the market for and market value of outstanding debt obligations, including the Notes could be adversely affected.

The County is dependent in part on financial assistance from the State. However, if the State should experience difficulty in borrowing funds in anticipation of the receipt of State taxes and revenues in order to pay State aid to municipalities and school districts in the State, including the County, in any year, the County may be affected by a delay, until sufficient taxes have been received by the State to make State aid payments to the County. In some years, the County has received delayed payments of State aid which resulted from the State's delay in adopting its budget and appropriating State aid to municipalities and school districts, and consequent delay in State borrowing to finance such appropriations. (See also "State Aid").

There are a number of general factors which could have a detrimental effect on the ability of the County to continue to generate revenues, particularly property taxes. For instance, the termination of a major commercial enterprise or an unexpected increase in tax certiorari proceedings could result in a significant reduction in the assessed valuation of taxable real property in the County. Unforeseen developments could also result in substantial increases in County expenditures, thus placing strain on the County's financial condition. These factors may have an effect on the market price of the Notes.

If a holder elects to sell his investment prior to its scheduled maturity date, market access or price risk may be incurred. If and when a holder of any of the Notes should elect to sell a Note prior to its maturity, there can be no assurance that a market shall have been established, maintained and be in existence for the purchase and sale of any of the Notes. Recent global financial crises have included limited periods of significant disruption. In addition, the price and principal value of the Notes is dependent on the prevailing level of interest rates; if interest rates rise, the price of a bond or note will decline, causing the bondholder or noteholder to incur a potential capital loss if such bond or note is sold prior to its maturity.

Amendments to U.S. Internal Revenue Code could reduce or eliminate the favorable tax treatment granted to municipal debt, including the Notes and other debt issued by the County. Any such future legislation would have an adverse effect on the market value of the Notes (See "Tax Exemption" herein).

The Tax Levy Limitation Law, which imposes a tax levy limitation upon municipalities, school districts and fire districts in the State, including the County and continuing technical and constitutional issues raised by its enactment and implementation could have an impact upon the finances and operations of the County and hence upon the market price of the Notes. See "Tax Levy Limitation Law" herein.

TAX MATTERS

In the opinion of Orrick, Herrington & Sutcliffe LLP (“Bond Counsel”), based upon an analysis of existing laws, regulations, rulings, and court decisions, and assuming, among other matters, the accuracy of certain representations and compliance with certain covenants, interest on the Notes is excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986 (the “Code”) and is exempt from personal income taxes imposed by the State of New York or any political subdivision thereof (including The City of New York). Bond Counsel is of the further opinion that interest on the Notes is not a specific preference item for purposes of the federal alternative minimum tax. A complete copy of the proposed form of opinion of Bond Counsel is set forth in “APPENDIX – B”.

To the extent the issue price of any maturity of the Notes is less than the amount to be paid at maturity of such Notes (excluding amounts stated to be interest and payable at least annually over the term of such Notes), the difference constitutes “original issue discount,” the accrual of which, to the extent properly allocable to each owner thereof, is treated as interest on the Notes which is excluded from gross income for federal income tax purposes and exempt from State of New York personal income taxes. For this purpose, the issue price of a particular maturity of the Notes is the first price at which a substantial amount of such maturity of the Notes is sold to the public (excluding bond houses, brokers, or similar persons or organizations acting in the capacity of underwriters, placement agents or wholesalers). The original issue discount with respect to any maturity of the Notes accrues daily over the term to maturity of such Notes on the basis of a constant interest rate compounded semiannually (with straight-line interpolations between compounding dates). The accruing original issue discount is added to the adjusted basis of such Notes to determine taxable gain or loss upon disposition (including sale, redemption, or payment on maturity) of such Notes. Owners of the Notes should consult their own tax advisors with respect to the tax consequences of ownership of Notes with original issue discount, including the treatment of owners who do not purchase such Notes in the original offering to the public at the first price at which a substantial amount of such Notes is sold to the public.

Notes purchased, whether at original issuance or otherwise, for an amount higher than their principal amount payable at maturity (or, in some cases, at their earlier call date) (“Premium Notes”) will be treated as having amortizable bond premium. No deduction is allowable for the amortizable bond premium in the case of Notes, like the Premium Notes, the interest on which is excluded from gross income for federal income tax purposes. However, the amount of tax-exempt interest received, and an owner’s basis in a Premium Bond, will be reduced by the amount of amortizable bond premium properly allocable to such owner. Owners of Premium Notes should consult their own tax advisors with respect to the proper treatment of amortizable bond premium in their particular circumstances.

Bond Counsel is of the further opinion that the amount treated as interest on the Notes and excluded from gross income will depend upon the taxpayer’s election under Internal Revenue Notice 94-84. Notice 94-84, 1994-2 C.B. 559, states that the Internal Revenue Service (the “IRS”) is studying whether the amount of the stated interest payable at maturity on short-term debt obligations (i.e., debt obligations with a stated fixed rate of interest which mature not more than one year from the date of issue) that is excluded from gross income for federal income tax purposes should be treated (i) as qualified stated interest or (ii) as part of the stated redemption price at maturity of the short-term debt obligation, resulting in treatment as accrued original issue discount (the “original issue discount”). The Notes will be issued as short-term debt obligations. Until the IRS provides further guidance with respect to tax-exempt short-term debt obligations, taxpayers may treat the stated interest payable at maturity either as qualified stated interest or as includable in the stated redemption price at maturity, resulting in original issue discount as interest that is excluded from gross income for federal income tax purposes. However, taxpayers must treat the amount to be paid at maturity on all tax-exempt short-term debt obligations in a consistent manner. Taxpayers should consult their own tax advisors with respect to the tax consequences of ownership of Notes if the taxpayer elects original issue discount treatment.

The Code imposes various restrictions, conditions and requirements relating to the exclusion from gross income for federal income tax purposes of interest on obligations such as the Notes. The County has covenanted to comply with certain restrictions designed to ensure that interest on the Notes will not be included in federal gross income. Inaccuracy of these representations or failure to comply with these covenants may result in interest on the Notes being included in gross income for federal income tax purposes possibly from the date of original issuance of the Notes. The opinion of Bond Counsel assumes compliance with these covenants. Bond Counsel has not undertaken to determine (or to inform any person) whether any actions taken (or not taken) or events occurring (or not occurring) after the date of issuance of the Notes may adversely affect the value of, or the tax status of interest on, the Notes. Further, no assurance can be given that pending or future legislation or amendments to the Code, if enacted into law, or any proposed legislation or amendments to the Code, will not adversely affect the value of, or the tax status of interest on, the Notes.

Certain requirements and procedures contained or referred to in the Arbitrage Certificate, and other relevant documents may be changed and certain actions (including, without limitation, economic defeasance of the Notes) may be taken or omitted under the circumstances and subject to the terms and conditions set forth in such documents. Bond Counsel expresses no opinion as to any Notes or the interest thereon if any such change occurs or action is taken or omitted.

Although Bond Counsel is of the opinion that interest on the Notes is excluded from gross income for federal income tax purposes and is exempt from personal income taxes imposed by the State of New York or any political subdivision thereof (including The City of New York), the ownership or disposition of, or the amount, accrual or receipt of interest on, the Notes may otherwise affect an owner's federal or state tax liability. The nature and extent of these other tax consequences will depend upon the particular tax status of the owner or the owner's other items of income or deduction. Bond Counsel expresses no opinion regarding any such other tax consequences.

Current and future legislative proposals, if enacted into law, clarification of the Code or court decisions may cause interest on the Notes to be subject, directly or indirectly, to federal income taxation or to be subject to or exempted from state income taxation, or otherwise prevent owners from realizing the full current benefit of the tax status of such interest. The introduction or enactment of any such legislative proposals, clarification of the Code or court decisions may also affect the market price for, or marketability of, the Notes. Prospective purchasers of the Notes should consult their own tax advisors regarding any pending or proposed federal or state tax legislation, regulations or litigation, as to which Bond Counsel expresses no opinion.

The opinion of Bond Counsel is based on current legal authority, covers certain matters not directly addressed by such authorities, and represents Bond Counsel's judgment as to the proper treatment of the Notes for federal income tax purposes. It is not binding on the Internal Revenue Service ("IRS") or the courts. Furthermore, Bond Counsel cannot give and has not given any opinion or assurance about the future activities of the District, or about the effect of future changes in the Code, the applicable regulations, the interpretation thereof or the enforcement thereof by the IRS. The County has covenanted, however, to comply with the requirements of the Code.

Bond Counsel's engagement with respect to the Notes ends with the issuance of the Notes, and, unless separately engaged, Bond Counsel is not obligated to defend the County or the owners regarding the tax-exempt status of the Notes in the event of an audit examination by the IRS. Under current procedures, owners would have little, if any, right to participate in the audit examination process. Moreover, because achieving judicial review in connection with an audit examination of tax-exempt Notes is difficult, obtaining an independent review of IRS positions with which the County legitimately disagrees, may not be practicable. Any action of the IRS, including but not limited to selection of the Notes for audit, or the course or result of such audit, or an audit of Notes presenting similar tax issues may affect the market price for, or the marketability of, the Notes, and may cause the County or the owners to incur significant expense.

Payments on the Notes generally will be subject to U.S. information reporting and possibly to "backup withholding." Under Section 3406 of the Code and applicable U.S. Treasury Regulations issued thereunder, a non-corporate owner of Notes may be subject to backup withholding with respect to "reportable payments," which include interest paid on the Notes and the gross proceeds of a sale, exchange, redemption, retirement or other disposition of the Notes. The payor will be required to deduct and withhold the prescribed amounts if (i) the payee fails to furnish a U.S. taxpayer identification number ("TIN") to the payor in the manner required, (ii) the IRS notifies the payor that the TIN furnished by the payee is incorrect, (iii) there has been a "notified payee underreporting" described in Section 3406(c) of the Code or (iv) the payee fails to certify under penalty of perjury that the payee is not subject to withholding under Section 3406(a)(1)(C) of the Code. Amounts withheld under the backup withholding rules may be refunded or credited against an owner's federal income tax liability, if any, provided that the required information is timely furnished to the IRS. Certain owners (including among others, corporations and certain tax-exempt organizations) are not subject to backup withholding. The failure to comply with the backup withholding rules may result in the imposition of penalties by the IRS.

LEGAL MATTERS

Legal matters incidental to the authorization, issuance and sale of the Notes are subject to the approving legal opinion of Orrick, Herrington & Sutcliffe LLP, Bond Counsel. Bond Counsel's opinion will be in substantially the form attached hereto as Appendix B.

RATING

The Notes are not rated.

Moody's Investors Services, Inc. has assigned a rating of "A1" to the outstanding bonds of the County. This rating reflects only the view of the rating agency furnishing the same, and an explanation of the significance of this rating may be obtained only from the rating agency. There is no assurance such rating will continue for any given period of time, or that such rating will not be revised or withdrawn by such rating agency, if in its judgment, circumstances so warrant. Any such action could have an adverse effect on the market for and market price of the Notes.

MUNICIPAL ADVISOR

Munistat Services, Inc. (the "Municipal Advisor"), is a Municipal Advisor, registered with the Securities and Exchange Commission and the Municipal Securities Rulemaking Board. The Municipal Advisor serves as independent municipal advisor to the County on matters relating to debt management. The Municipal Advisor is a financial advisory and consulting organization and is not engaged in the business of underwriting, marketing, or trading municipal securities or any other negotiated instruments. The Municipal Advisor has provided advice as to the plan of financing and the structuring of the Notes and has reviewed and commented on certain legal documents, including this Official Statement. The advice on the plan of financing and the structuring of the Notes was based on materials provided by the County and other sources of information believed to be reliable. The Municipal Advisor has not audited, authenticated, or otherwise verified the information provided by the County or the information set forth in this Official Statement or any other information available to the County with respect to the appropriateness, accuracy, or completeness of disclosure of such information and no guarantee, warranty, or other representation is made by the Municipal Advisor respecting the accuracy and completeness of or any other matter related to such information and this Official Statement.

OTHER MATTERS

The statutory authority for the power to spend money for the objects or purposes, or to accomplish the objects or purposes, for which the Notes are to be issued is the Local Finance Law.

The procedure for the validation of the Notes provided in Title 6 of Article 2 of the Local Finance Law, has been complied with.

There is no bond or note principal or interest past due.

The fiscal year of the County is January 1 to December 31.

This Official Statement does not include the financial data of any political subdivision of the State of New York having power to levy taxes within the County, except as expressed in the "Calculation of Estimated Overlapping and Underlying Indebtedness."

ADDITIONAL INFORMATION

Additional information may be obtained from the office of Rebecca M. Murphy, Deputy Treasurer, County of Clinton, Clinton County Government Center, 137 Margaret Street, Plattsburgh, New York 12901, telephone number 518/565-4733, fax number 518/565-4516, and email: Rebecca.murphy@clintoncountygov.com, or from Munistat Services, Inc., 12 Roosevelt Avenue, Port Jefferson Station, New York 11776, telephone number 631/331-8888 and website: <http://www.munistat.com>.

So far as any statements made in this Official Statement involve matters of opinion or estimates, whether or not expressly stated, they are set forth as such and not as representations of fact, and no representation is made that any of such opinions or estimates will be realized. Neither this Official Statement nor any statement which may have been made orally or in writing with regard to the Notes is to be construed as a contract with the holders of the Notes.

To the extent any statements made in this Official Statement involve matters of opinion or estimates whether or not expressly stated, they are set forth as such and not as representations of fact, and no representation is made that any of the statements will be realized. Neither this Official Statement nor any statement which may have been made verbally or in writing is to be construed as a contract with the holder of the Notes.

Munistat Services, Inc. may place a copy of this Official Statement on its website at www.munistat.com. Unless this Official Statement specifically indicates otherwise, no statement on such website is included by specific reference or constitutes a part of this Official Statement. Munistat Services, Inc. has prepared such website information for convenience, but no decisions should be made in reliance upon that information. Typographical or other errors may have occurred in converting original source documents to digital format, and neither the County nor Munistat Services, Inc. assumes any liability or responsibility for errors or omissions on such website. Further, Munistat Services, Inc. and the County disclaim any duty or obligation either to update or to maintain that information or any responsibility or liability for any damages caused by viruses in the electronic files on the website. Munistat Services, Inc. and the County also assume no liability or responsibility for any errors or omissions or for any updates to dated website information.

Orrick, Herrington & Sutcliffe LLP expresses no opinion as to the accuracy or completeness of any documents prepared by or on behalf of the County for use in connection with the offer and sale of the Notes, including this Official Statement.

The preparation and distribution of this Official Statement have been approved by the County Treasurer pursuant to the power delegated to him by the authorizing bond resolutions to sell and deliver the Notes.

This Official Statement has been duly executed and delivered by the Treasurer of the County of Clinton.

COUNTY OF CLINTON, NEW YORK

By: s/s KIMBERLY DAVIS
County Treasurer and Chief Fiscal Officer
County of Clinton, New York

July , 2022

APPENDIX A

FINANCIAL INFORMATION

APPENDIX B

FORM OF BOND COUNSEL'S OPINION

July 27, 2022

County of Clinton,
State of New York

Re: County of Clinton, New York
\$5,960,858 Bond Anticipation Note, 2022

Ladies and Gentlemen:

We have been requested to render our opinion as to the validity of a \$5,960,858 Bond Anticipation Note, 2022 (Renewals) (the “Obligation”), of the County of Clinton, New York (the “Obligor”), dated July 27, 2022, numbered _____, of the denomination of \$ _____, bearing interest at the rate of _____ % per annum, payable at maturity, and maturing July 27, 2023

We have examined:

- (1) the Constitution and statutes of the State of New York;
- (2) the Internal Revenue Code of 1986, including particularly Sections 103 and 141 through 150 thereof, and the applicable regulations of the United States Treasury Department promulgated thereunder (collectively, the “Code”);
- (3) an arbitrage certificate executed on behalf of the Obligor which includes, among other things, covenants, relating to compliance with the Code, with the owners of the Obligation that the Obligor will, among other things, (i) take all actions on its part necessary to cause interest on the Obligation not to be includable in the gross income of the owners thereof for Federal income tax purposes, including, without limitation, restricting, to the extent necessary, the yield on investments made with the proceeds of the Obligation and investment earnings thereon, making required payments to the Federal government, if any, and maintaining books and records in a specified manner, where appropriate, and (ii) refrain from taking any action which would cause interest on the Obligation to be includable in the gross income of the owners thereof for Federal income tax purposes, including, without limitation, refraining from spending the proceeds of the Obligation and investment earnings thereon on certain specified purposes (the “Arbitrage Certificate”); and
- (4) a certificate executed on behalf of the Obligor which includes, among other things, a statement that compliance with such covenants is not prohibited by, or violative of, any provision of local or special law, regulation or resolution applicable to the Obligor.

We also have examined a certified copy of proceedings of the finance board of the Obligor and other proofs authorizing and relating to the issuance of the Obligation, including the form of the Obligation. In rendering the opinions expressed herein we have assumed (i) the accuracy and truthfulness of all public records, documents and proceedings, including factual information, expectations and statements contained therein, examined by us which have been executed or certified by public officials acting within the scope of their official capacities, and have not verified the accuracy or truthfulness thereof, and (ii) compliance by the Obligor with the covenants contained in the Arbitrage Certificate. We also have assumed the genuineness of the signatures appearing upon such public records, documents and proceedings and the certifications thereof.

In our opinion:

- (a) The Obligation has been authorized and issued in accordance with the Constitution and statutes of the State of New York and constitutes a valid and legally binding general obligation of the Obligor, all the taxable real property within which is subject to the levy of ad valorem taxes to pay the Obligation and interest thereon, subject to applicable statutory limitations; provided, however, that the enforceability (but not the validity) of the Obligation: (i) may be limited by any applicable bankruptcy, insolvency or other law now existing or hereafter enacted by said State or the Federal government affecting the enforcement of creditors' rights, and (ii) may be subject to the exercise of judicial discretion in appropriate cases.
- (b) The Obligor has the power to comply with its covenants with respect to compliance with the Code as such covenants relate to the Obligation; provided, however, that the enforceability (but not the validity) of such covenants may be limited by any applicable bankruptcy, insolvency or other law now existing or hereafter enacted by said State or the Federal government affecting the enforcement of creditors' rights.
- (c) Interest on the Obligation is excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986, and is exempt from personal income taxes imposed by the State of New York and any political subdivision thereof (including The City of New York). Interest on the Obligation is not a specific preference item for purposes of the federal alternative minimum tax. We express no opinion regarding other tax consequences related to the ownership or disposition of, or the amount, accrual or receipt of interest on, the Obligation.

Certain agreements, requirements and procedures contained or referred to in the Arbitrage Certificate and other relevant documents may be changed and certain actions (including, without limitation, economic defeasance of the Obligation) may be taken or omitted under the circumstances and subject to the terms and conditions set forth in such documents.

The opinions expressed herein are based on an analysis of existing laws, regulations, rulings and court decisions and cover certain matters not directly addressed by such authorities. Such opinions may be affected by actions taken or omitted or events occurring after the date hereof. Accordingly, this opinion is not intended to, and may not, be relied upon in connection with any such actions, events or matters. Our engagement with respect to the Obligation has concluded with their issuance, and we disclaim any obligation to update this opinion. We have assumed, without undertaking to verify, the accuracy of the factual matters represented, warranted or certified in the documents. Furthermore, we have assumed compliance with all covenants and agreements contained in the Arbitrage Certificate, including without limitation covenants and agreements compliance with which is necessary to assure that future actions, omissions or events will not cause interest on the Obligation to be included in gross income for federal income tax purposes. We call attention to the fact that the rights and obligations under the Obligation and the Arbitrage Certificate and their enforceability may be subject to bankruptcy, insolvency, reorganization, arrangement, fraudulent conveyance, moratorium or other laws relating to or affecting creditors' rights, to the application of equitable principles, to the exercise of judicial discretion in appropriate cases and to the limitations on legal remedies against municipal corporations such as the Obligor in the State of New York. We express no opinion with respect to any indemnification, contribution, penalty, choice of law, choice of forum, choice of venue, or waiver provisions contained in the foregoing documents.

The scope of our engagement in relation to the issuance of the Obligation has extended solely to the examination of the facts and law incident to rendering the opinions expressed herein. Such opinions are not intended and should not be construed to express or imply any conclusion that the amount of real property subject to taxation within the boundaries of the Obligor, together with other legally available sources of revenue, if any, will be sufficient to enable the Obligor to pay the principal of or interest on the Obligation as the same respectively become due and payable. Reference should be made to the Official Statement prepared by the Obligor in relation to the Obligation for factual information which, in the judgement of the Obligor, could materially affect the ability of the Obligor to pay such principal and interest. While we have participated in the preparation of such Official Statement, we have not verified the accuracy, completeness or fairness of factual information contained therein and, accordingly, we express no opinion as to whether the Obligor, in connection with the sale of the Obligation, has made any untrue statement of a material fact or omitted to state a material fact necessary in order to make any statements made, in the light of the circumstances under which they were made, not misleading.

Very truly yours,

/es

APPENDIX C

**ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

NOTE: SUCH FINANCIAL REPORT AND OPINIONS WERE PREPARED BY THE COUNTY AS OF THE DATE THEREOF AND HAVE NOT BEEN REVIEWED AND/OR UPDATED BY THE COUNTY'S AUDITORS IN CONNECTION WITH THE PREPARATION AND DISSEMINATION OF THIS OFFICIAL STATEMENT.

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
COUNTY of Clinton
County of Clinton
For the Fiscal Year Ended 12/31/2021

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

COUNTY OF Clinton

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2020 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2021:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (CL) REFUSE AND GARBAGE
- (D) COUNTY ROAD
- (DM) ROAD MACHINERY
- (EA) ENTERPRISE AIRPORT
- (EF) ENTERPRISE HEALTH REL FAC
- (H) CAPITAL PROJECTS
- (H107)NNJ MASTER PLAN #10-06
- (H108)NNK MASTER PLAN#11-03
- (H111)NNL 2012 MASTER PLAN
- (H112)CCC FORRENCE BLDG ROOF
- (H114) NNM 2013 MASTER PLAN
- (H115)NNN 2014 MASTER PLAN
- (H119) NNO MASTER PLAN-2015
- (H120)NIS CCC SUNY MRC
- (H122)NNP MASTER PLAN 2016
- (H124) NIV CCC-UPGRADE GMOORE
- (H125) NNQ MASTER PLAN-2018
- (H127)NNR MASTER PLAN
- (H128) NNS 2021 MASTER PLAN
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (TC) CUSTODIAL
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2020 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	4,491,695	A200	17,203,272
Petty Cash	17,740	A210	17,740
Departmental Cash	294,175	A215	303,788
TOTAL Cash	4,803,610		17,524,800
Taxes Receivable, Overdue	2,167,219	A260	2,384,424
Returned School Taxes Receivable	3,531,137	A280	3,390,223
Delinquent Village Taxes Rec	68,984	A295	50,492
Allowance For Uncollectible Taxes	-150,000	A342	-150,000
TOTAL Taxes Receivable (net)	5,617,340		5,675,139
Accounts Receivable	1,890,756	A380	1,465,773
TOTAL Other Receivables (net)	1,890,756		1,465,773
State And Federal, Social Services	15,878,738	A400	7,335,846
Due From State And Federal Government	13,301,432	A410	15,097,971
TOTAL State And Federal Aid Receivables	29,180,170		22,433,817
Due From Other Funds	3,142,015	A391	1,080,896
TOTAL Due From Other Funds	3,142,015		1,080,896
Towns & Cities	12,071	A430	151,421
Due From Other Governments	548,793	A440	177,920
TOTAL Due From Other Governments	560,863		329,341
Inventory Of Materials And Supplies	77,848	A445	99,421
TOTAL Inventories	77,848		99,421
Prepaid Expenses	2,641,016	A480	2,683,880
TOTAL Prepaid Expenses	2,641,016		2,683,880
Cash Special Reserves	8,537,336	A230	8,501,878
TOTAL Restricted Assets	8,537,336		8,501,878
TOTAL Assets and Deferred Outflows of Resources	56,450,954		59,794,945

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	4,138,987	A600	4,883,858
TOTAL Accounts Payable	4,138,987		4,883,858
Accrued Liabilities	1,319,008	A601	1,533,990
TOTAL Accrued Liabilities	1,319,008		1,533,990
Other Liabilities		A688	1,300,374
Overpayments & Clearing Account	164,847	A690	150,241
Group Insurance	39,004	A720	82,793
TOTAL Other Liabilities	203,851		1,533,408
Due To Other Funds	13,838,495	A630	1,000,578
TOTAL Due To Other Funds	13,838,495		1,000,578
Due To Other Governments	3,496,380	A631	5,303,395
Due To School Districts	3,437,452	A660	3,372,585
Due To Village, Delinquent Taxes	68,984	A668	50,492
State Retirement	72,586	A718	73,698
TOTAL Due To Other Governments	7,075,402		8,800,170
Social Security Tax		A726	-1,624
TOTAL Payroll Liabilities	0		-1,624
TOTAL Liabilities	26,575,743		17,750,380
Deferred Inflows of Resources			
Deferred Inflow of Resources	905,095	A691	2,135,601
Deferred Taxes	1,621,705	A694	1,774,376
TOTAL Deferred Inflows of Resources	2,526,800		3,909,977
TOTAL Deferred Inflows of Resources	2,526,800		3,909,977
Fund Balance			
Not in Spendable Form	2,718,864	A806	2,783,300
TOTAL Nonspendable Fund Balance	2,718,864		2,783,300
Workers' Compensation Reserve	2,615,231	A814	2,306,047
Retirement Contribution Reserve	2,408,873	A827	2,043,393
Reserve For Debt	2,872,134	A884	2,813,326
Other Restricted Fund Balance	641,098	A899	787,008
TOTAL Restricted Fund Balance	8,537,336		7,949,774
Assigned Appropriated Fund Balance	1,500,000	A914	
Assigned Unappropriated Fund Balance	92,550	A915	191,600
TOTAL Assigned Fund Balance	1,592,550		191,600
Unassigned Fund Balance	14,499,662	A917	27,209,914
TOTAL Unassigned Fund Balance	14,499,662		27,209,914
TOTAL Fund Balance	27,348,412		38,134,588
TOTAL Liabilities, Deferred Inflows And Fund Balance	56,450,955		59,794,945

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	21,383,236	A1001	22,399,249
Rp Taxes Stricken From Rolls	48,636	A1019	74,070
TOTAL Real Property Taxes	21,431,872		22,473,319
Town Pay To Reduce Levy	126,845	A1062	134,680
Other Payments In Lieu of Taxes	201,215	A1081	246,155
Wind Power Payments In Lieu of Taxes	391,207	A1083	395,941
Interest & Penalties On Real Prop Taxes	1,210,100	A1090	1,072,938
TOTAL Real Property Tax Items	1,929,367		1,849,714
Sales And Use Tax	57,131,654	A1110	66,215,657
Tax On Hotel Room Occupancy	398,253	A1113	675,537
Towns Share of Sales Tax	7,978,195	A1115	7,094,131
Automobile Use Tax	504,438	A1136	595,957
Emergency Telephone System Surcharge	312,279	A1140	328,663
TOTAL Non Property Tax Items	66,324,818		74,909,945
Medical Examiner Fees	20,485	A1225	37,872
Treasurer Fees	29,359	A1230	43,763
Charges For Tax Redemption	127,332	A1235	96,405
Assessors Fees	8,735	A1250	8,355
Clerk Fees	1,246,085	A1255	1,639,523
Other General Departmental Income	1,461	A1289	2,424
Sheriff Fees	356,512	A1510	243,855
Altern To Incarceration Fees	1,272	A1515	1,527
Restitution Surcharge	14,620	A1580	13,715
Other Public Safety Departmental Income	673,774	A1589	803,857
Public Health Fees	126,250	A1601	112,105
Charges For Care of Handi Children	700,341	A1605	935,438
Mental Health Fees	1,506,415	A1620	1,358,353
Early Interven Fees For Serv	88,783	A1621	57,259
Alcoholism Clinic Fees	194,529	A1631	141,339
Other Health Departmental Income	94,644	A1689	97,025
Bus Operations	74,424	A1750	103,682
Other Transportation Departmental Income	20,358	A1789	16,845
Repay of Medical Assistance	343,695	A1801	257,657
Repayment of Family Assistance	728,401	A1809	596,822
Medical Incentive Earnings	113,381	A1811	127,805
Repayment of Child Care	639,906	A1819	752,548
Repayment of Juvenile Delinquent Care	5,686	A1823	211
Repayment of Safety Net Assistance	368,426	A1840	298,459
Repayment of Home Energy Assis	200,308	A1841	216,109
Repayment of Emergency Care For Adults	3,135	A1842	244
Repayments of Day Care	40,966	A1855	26,937
Social Services Charges	36,034	A1894	33,906
Sealer of Weights & Measures	34,605	A1962	31,401
Charges-Programs For The Aging	18,830	A1972	32,055
Other Economic Assistance & Opportunity	27,524	A1989	24,601
Contributions, Private Agencies-Youth	115	A2070	

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Other Home & Community Services Income	122,500	A2189	132,000
TOTAL Departmental Income	7,968,890		8,244,097
General Services, Inter Government	375,371	A2210	392,375
Election Service Charges	243,155	A2215	177,270
Data Processing, Other Govts	57,125	A2228	67,510
Public Safety Services For Other Govts	49,026	A2260	65,687
Jail Facilities Services, Other Govts	1,242,157	A2264	1,562,914
Social Services, Other Govts	43,659	A2310	124,860
TOTAL Intergovernmental Charges	2,010,492		2,390,616
Interest And Earnings	109,249	A2401	111,564
Rental of Real Property	27,577	A2410	77,577
Rental of Real Property, Other Govts	128,708	A2412	130,885
Rental, Other (specify)	6,013	A2440	8,850
Commissions	12,622	A2450	13,034
TOTAL Use of Money And Property	284,168		341,910
Fines And Forfeited Bail	154,586	A2610	128,008
Stop-Dwi Fines	195,910	A2615	190,099
Forfeitures of Deposits	200	A2620	500
Forfeiture of Crime Proceeds	3,392	A2625	12,179
Forfeiture of Crime Proceeds Restricted	24,139	A2626	122,447
TOTAL Fines And Forfeitures	378,227		453,233
Sales of Scrap & Excess Materials	515	A2650	1,272
Sales, Other	1,778	A2655	2,731
Sales of Equipment	880	A2665	2,397
Insurance Recoveries	51,453	A2680	29,070
Self Insurance Recoveries	766,696	A2683	687,949
Other Compensation For Loss	1,201,636	A2690	1,319,503
TOTAL Sale of Property And Compensation For Loss	2,022,958		2,042,922
Refunds of Prior Year's Expenditures	293,801	A2701	672,679
Gifts And Donations	185,252	A2705	170,279
Proceeds of Seized & Unclaimed Property	4,157	A2715	47,174
Otb-Distributed Earnings	26,373	A2720	75,965
Unclassified (specify)	299,616	A2770	303,143
TOTAL Miscellaneous Local Sources	809,199		1,269,240
Interfund Revenues	1,288,384	A2801	1,410,139
TOTAL Interfund Revenues	1,288,384		1,410,139
St Aid, Reorganization & Efficiency Grants	-225	A3004	
St Aid, Mortgage Tax	864,836	A3005	992,748
St Aid VLT/Tribal Compact Moneys	250,000	A3014	350,000
State Aid Court Facilities	189,704	A3021	103,280
State Aid, Indigent Legal Services Fund	1,333,558	A3025	1,206,106
St Aid, District Attorney Salaries	124,712	A3030	114,492
St Aid, Real Property Tax Administration	1,053	A3040	1,555
St Aid - Other (specify)	658,967	A3089	453,448
St Aid, Education of Handicapped Child	2,887,510	A3277	2,900,473
State Aid, Homeland Security	13,720	A3306	

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
St Aid, Probation Services	336,795	A3310	340,442
St Aid, Navigation Law Enforcement	16,589	A3315	14,211
St Aid, Snowmobile Law Enforce	99,036	A3317	100,161
St Aid, Unified Court Budget Sec Costs	3,456	A3330	
St Aid, Other Public Safety	774,437	A3389	1,137,994
St Aid, Public Health	1,359,901	A3401	952,310
St Aid Compassionate Care Act	63,215	A3405	96,448
St Aid, Special Health Programs	338,002	A3472	494,196
St Aid, Other Health	426,447	A3489	542,829
St Aid, Mental Health	3,519,334	A3490	2,848,228
St Aid, Bus And Other Mass Trans	591,968	A3594	623,685
St Aid, Medical Assistance	-188,998	A3601	-140,267
St Aid, Family Assistance	2,285	A3609	1,913
St Aid, Social Services Administration	3,465,543	A3610	-60,480
St Aid, Child Care	2,612,095	A3619	2,107,823
St Aid, Juvenile Delinquent	121,096	A3623	-111
St Aid, Safety Net	724,663	A3640	557,839
St Aid, Emergency Aid For Adults	34,134	A3642	37,543
St Aid, Day Care	737,369	A3655	601,397
St Aid, Other Social Services	17,156	A3689	18,881
St Aid, Veterans Service Agencies	10,000	A3710	10,000
St Aid, Programs For Aging	666,137	A3772	609,705
St Aid, Youth Programs	84,821	A3820	86,943
St Aid - Other Home And Community Service	284,509	A3989	791,962
TOTAL State Aid	22,423,824		17,895,754
Federal Aid - Other	101,587	A4089	6,516,260
Fed Aid, Civil Defense	45,966	A4305	42,204
Fed Aid, Probation Services	12,765	A4310	10,292
Fed Aid Other Public Safety	308,014	A4389	402,363
Fed Aid Wic Program	661,757	A4482	542,170
Federal Aid Other Health	457,539	A4489	800,924
Fed Aid, Mental Health	734,910	A4490	811,762
Fed Aid Other Transportation	343,562	A4589	
Fed Aid, Medicaid Assistance	-154,283	A4601	-118,134
Fed Aid, Family Assistance	4,076,987	A4609	4,455,404
Fed Aid, Social Services Administration	2,624,340	A4610	2,818,553
Fed Aid, Food Stamp Program Admin	632,965	A4611	759,763
Flexible Fund For Family Services (fffs)	3,246,502	A4615	361,525
Fed Aid, Safety Net	63,041	A4640	39,077
Fed Aid, Home Energy Assistance	314,766	A4641	494,646
Title Iv-B Funds	115,860	A4661	99,214
Fed Aid, Services For Recipients	368,127	A4670	372,495
Fed Aid Other Social Services	425,271	A4689	416,960
Fed Aid, Programs For Aging	510,221	A4772	433,321
Fed Aid, Community Development Act	12,335	A4910	41,461
Fed Aid, Emergency Disaster Assistance		A4960	24,387

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Fed Aid Other Home and Community Services	50,000	A4989	24,705
TOTAL Federal Aid	14,952,232		19,349,352
TOTAL Revenues	141,824,433		152,630,241
Interfund Transfers	70,000	A5031	297,026
TOTAL Interfund Transfers	70,000		297,026
TOTAL Other Sources	70,000		297,026
TOTAL Detail Revenues And Other Sources	141,894,433		152,927,267

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Legislative Board, Pers Serv	190,455	A10101	184,445
Legislative Board, Equip & Cap Outlay	224	A10102	
Legislative Board, Contr Expend	13,260	A10104	13,243
Legislative Board, Empl Bnfts	209,038	A10108	176,099
TOTAL Legislative Board	412,978		373,787
Clerk of Legis Board,pers Serv	602,286	A10401	557,152
Clerk of Legis Board,equip & Cap Out		A10402	413
Clerk of Legis Board,contr Expend	48,953	A10404	68,127
Clerk of Legis Board,empl Bnfts	281,988	A10408	258,998
TOTAL Clerk of Legis Board	933,227		884,690
Unified Court Budget Costs, Pers Serv	3,180	A11621	
Unified Court Budget Costs, Empl Bnfts	243	A11628	
TOTAL Unified Court Budget Costs	3,423		0
District Attorney, Pers Serv	1,096,607	A11651	1,139,552
District Attorney,equip & Cap Outlay	40,476	A11652	33,773
District Attorney,contr Expend	216,973	A11654	310,792
District Attorney,empl Bnfts	427,107	A11658	446,522
TOTAL District Attorney	1,781,164		1,930,639
Public Defender,pers Serv	723,024	A11701	792,063
Public Defender, Equip & Cap Outlay	4,931	A11702	13,350
Public Defender,contr Expend	1,178,921	A11704	983,626
Public Defender,empl Bnfts	253,631	A11708	279,095
TOTAL Public Defender	2,160,506		2,068,134
Med Examiners & Coroners,pers Serv	25,008	A11851	25,018
Med Examiners & Coroners,contr Expend	292,447	A11854	302,500
Med Examiners & Coroners,empl Bnfts	5,351	A11858	5,610
TOTAL Med Examiners & Coroners	322,807		333,128
Auditor, Contr Expend	76,500	A13204	78,000
TOTAL Auditor	76,500		78,000
Treasurer, Pers Serv	777,196	A13251	497,019
Treasurer, Equip & Cap Outlay	6,223	A13252	12,388
Treasurer, Contr Expend	210,517	A13254	205,595
Treasurer, Empl Bnfts	381,316	A13258	374,306
TOTAL Treasurer	1,375,253		1,089,308
Budget, Contr Expend	827	A13404	404
TOTAL Budget	827		404
Assessment, Pers Serv	499,361	A13551	554,667
Assessment, Equip & Cap Outlay	1,759	A13552	
Assessment, Contr Expend	31,696	A13554	30,139
Assessment, Empl Bnfts	366,260	A13558	366,669
TOTAL Assessment	899,075		951,475
Tax Advertising, Contr Expend	12,321	A13624	14,071
TOTAL Tax Advertising	12,321		14,071
Exp On Prop Acq For Taxes, Contr Expend	46	A13644	
TOTAL Exp On Prop Acq For Taxes	46		0

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Fiscal Agents Fees, Contr Expend	2,500	A13804	2,500
TOTAL Fiscal Agents Fees	2,500		2,500
Clerk,pers Serv	773,887	A14101	695,357
Clerk,equip & Cap Outlay	297	A14102	7,148
Clerk,contr Expend	96,140	A14104	110,757
Clerk,empl Bnfts	508,831	A14108	482,825
TOTAL Clerk	1,379,154		1,296,087
Law, Pers Serv	99,161	A14201	101,136
Law, Contr Expend	20,860	A14204	25,310
Law, Empl Bnfts	47,063	A14208	40,129
TOTAL Law	167,084		166,575
Personnel, Pers Serv	481,144	A14301	446,648
Personnel,equip & Cap Outlay		A14302	2,237
Personnel, Contr Expend	67,025	A14304	77,085
Personnel, Empl Bnfts	263,146	A14308	228,052
TOTAL Personnel	811,315		754,022
Elections, Pers Serv	365,265	A14501	314,137
Elections, Equip & Cap Outlay	113,103	A14502	39,661
Elections, Contr Expend	236,503	A14504	144,901
Elections, Empl Bnfts	133,134	A14508	130,056
TOTAL Elections	848,006		628,755
Operation of Plant, Pers Serv	982,477	A16201	1,103,231
Operation of Plant, Equip & Cap Outlay	605	A16202	1,684
Operation of Plant, Contr Expend	279,131	A16204	320,975
Operation of Plant, Empl Bnfts	710,398	A16208	695,893
TOTAL Operation of Plant	1,972,611		2,121,783
Central Storeroom Empl Bnfts	6,398	A16608	6,459
TOTAL Central Storeroom Empl Bnfts	6,398		6,459
Central Print & Mail Pers Serv	71,806	A16701	88,187
Central Print & Mail Equip & Cap Outlay		A16702	124
Central Print & Mail Contr Expend	216,703	A16704	206,949
Central Printing and Mailing, Empl Bnfts	96,124	A16708	75,225
TOTAL Central Printing and Mailing	384,634		370,485
Central Data Process Pers Serv	506,962	A16801	548,077
Central Data Process & Cap Outlay	28,702	A16802	99,306
Central Data Process, Contr Expend	88,424	A16804	105,411
Central Data Process, Empl Bnfts	277,175	A16808	283,377
TOTAL Central Data Process	901,263		1,036,171
Excess Insurance-Contr Expend	471,425	A17224	549,644
TOTAL Excess Insurance-Contr Expend	471,425		549,644
Unallocated Insurance, Contr Expend	429,495	A19104	439,616
TOTAL Unallocated Insurance	429,495		439,616
Municipal Assn Dues, Contr Expend	10,037	A19204	10,037
TOTAL Municipal Assn Dues	10,037		10,037
Judgements And Claims, Contr Expend	3,949	A19304	20,507
TOTAL Judgements And Claims	3,949		20,507

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Distribution of Sales Tax	17,667,151	A19854	20,006,578
TOTAL Distribution of Sales Tax	17,667,151		20,006,578
TOTAL General Government Support	33,033,150		35,132,855
Community College Tuition,contr Expend	488,578	A24904	519,642
TOTAL Community College Tuition	488,578		519,642
Contribution Community College,Contr Expen	3,251,527	A24954	3,251,527
TOTAL Contribution Community College	3,251,527		3,251,527
Education Handicapped Children	90,718	A29601	52,197
Education Handicapped Children	10,000	A29602	10,000
Education Handicapped Children,contr Expen	5,217,873	A29604	5,832,739
Education Handicapped Children	63,996	A29608	30,853
TOTAL Education Handicapped Children	5,382,587		5,925,789
Other Education, Equip & Cap Outlay	4,152	A29892	
Other Education, Contr Expend	79,324	A29894	10,000
TOTAL Other Education	83,476		10,000
TOTAL Education	9,206,168		9,706,958
Public Safety Comm Sys, Pers Serv	87,045	A30201	86,659
Public Safety Comm Sys, Equip & Cap Outlay	109,027	A30202	625,625
Public Safety Comm Sys, Contr Expend	132,727	A30204	157,867
Public Safety Comm Sys, Empl Bnfts	33,364	A30208	24,633
TOTAL Public Safety Comm Sys	362,163		894,784
Sheriff,pers Serv	1,961,044	A31101	1,918,252
Sheriff, Equip & Cap Outlay	71,705	A31102	6,411
Sheriff, Contr Expend	219,347	A31104	237,555
Sheriff, Empl Bnfts	1,153,618	A31108	1,177,256
TOTAL Sheriff	3,405,714		3,339,474
Probation, Pers Serv	1,352,967	A31401	1,481,487
Probation, Equip & Cap Outlay	1,709	A31402	1,158
Probation, Contr Expend	104,407	A31404	105,342
Probation, Empl Bnfts	825,358	A31408	839,410
TOTAL Probation	2,284,440		2,427,397
Jail, Pers Serv	5,233,846	A31501	5,329,379
Jail, Equip & Cap Outlay	107,416	A31502	333,777
Jail, Contr Expend	1,168,713	A31504	1,378,386
Jail, Empl Bnfts	2,803,936	A31508	2,931,209
TOTAL Jail	9,313,911		9,972,751
Other Traffic, Pers Serv	19,512	A31891	12,670
Other Traffic, Equip & Cap Outlay	2,988	A31892	3,577
Other Traffic, Contr Expend	12,107	A31894	11,022
Other Traffic, Empl Bnfts	1,493	A31898	969
TOTAL Other Traffic	36,099		28,238
Traffic Control, Pers Serv	22,410	A33101	18,014
Traffic Control, Contr Expen	10,822	A33104	20,271
Traffic Control, Empl Bnfts	7,033	A33108	4,231
TOTAL Traffic Control	40,265		42,516

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Stop Dwi,pers Serv	59,316	A33151	66,450
Stop Dwi, Equip & Cap Outlay	400	A33152	
Stop Dwi,contr Expend	93,062	A33154	74,367
Stop Dwi, Empl Bnfts	43,422	A33158	48,365
TOTAL Stop Dwi	196,201		189,182
Fire, Pers Serv	500,651	A34101	552,802
Fire, Equip & Cap Outlay	18,654	A34102	2,195
Fire, Contr Expend	240,073	A34104	157,607
Fire, Empl Bnfts	265,903	A34108	278,731
TOTAL Fire	1,025,281		991,335
Civil Defense, Pers Serv	203,035	A36401	205,071
Civil Defense, Contr Expend	33,262	A36404	33,578
Civil Defense, Empl Bnfts	109,052	A36408	115,883
TOTAL Civil Defense	345,349		354,532
Homeland Security, Personal Services	64,405	A36451	69,353
Homeland Security, Equip. And Capital Outl	97,313	A36452	118,147
Homeland Security, Contractual Expenditure	56,471	A36454	97,615
Homeland Security, Employee Benefits	19,364	A36458	22,708
TOTAL Homeland Security	237,552		307,823
TOTAL Public Safety	17,246,975		18,548,032
Public Health, Pers Serv	2,332,971	A40101	2,276,458
Public Health, Equip & Cap Outlay	26,268	A40102	45,093
Public Health, Contr Expend	204,343	A40104	189,377
Public Health, Empl Bnfts	1,513,651	A40108	1,491,713
TOTAL Public Health	4,077,233		4,002,641
Rabies Control, Pers Serv	4,326	A40421	5,867
Rabies Control, Contr Expend	43,086	A40424	40,681
Rabies Control,empl Bnfts	878	A40428	1,321
TOTAL Rabies Control	48,290		47,869
Public Health Other, Pers Serv	523,330	A40501	521,067
Public Health Other, Equip & Cap Outlay	133,786	A40502	74,901
Public Health Other, Contr Expend	286,799	A40504	698,600
Public Health Other, Empl Bnfts	204,220	A40508	192,490
TOTAL Public Health Other	1,148,135		1,487,058
Early Intervention Pgm,pers Serv	365,831	A40591	389,047
Early Intervention Pgm,contr Expend	616,929	A40594	807,768
Early Intervention, Empl Ben	259,757	A40598	264,497
TOTAL Early Intervention	1,242,517		1,461,312
Child Health Program, Pers Serv	10,739	A40701	98,595
Child Health Program, Equip & Cap Outlay		A40702	25,795
Child Health Program, Contr Expend	-853	A40704	2,682
Child Health Program, Empl Bnfts	2,461	A40708	24,364
TOTAL Child Health Program	12,347		151,436
Wic Program & Enap,pers Serv	429,053	A40821	348,933
Wic Program & Enap, Equip & Cap Outlay	13,383	A40822	6,486
Wic Program & Enap,contr Expend	95,030	A40824	70,345

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Wic Program & Enap, empl Bnfts	154,562	A40828	136,298
TOTAL Wic Program & Enap	692,028		562,062
Environmental Health Prog, Pers Serv	78,177	A40901	109,409
Environmental Health Prog, equip & Cap Outl	13,847	A40902	746
Environmental Health Prog, Contr Expend	12,655	A40904	147,135
Environmental Health Program	16,479	A40908	28,089
TOTAL Environmental Health Program	121,159		285,379
Narc Addic Control Serv, Contr Expend	1,230,160	A42304	1,460,557
TOTAL Narc Addic Control Serv	1,230,160		1,460,557
Mental Health Admin, pers Serv	1,549,197	A43101	1,361,294
Mental Health Admin, equip & Cap Outlay	36,323	A43102	6,474
Mental Health Admin, contr Expend	2,195,009	A43104	2,142,679
Mental Health Admin, empl Bnfts	750,181	A43108	672,798
TOTAL Mental Health Admin	4,530,710		4,183,245
Contracted Mental Health Service	104,302	A43224	106,564
TOTAL Contracted Mental Health Service	104,302		106,564
Psych Exp, Crim Act, Contr Expend	43,648	A43904	128,104
TOTAL Psych Exp	43,648		128,104
Other Health, Contr Expend	2,500	A49894	2,250
TOTAL Other Health	2,500		2,250
TOTAL Health	13,253,026		13,878,477
Bus Operations, Pers Serv	44,403	A56301	47,863
Bus Operations, Equip & Cap Outlay	1,131	A56302	
Bus Operations, Contr Expend	865,896	A56304	1,326,219
Bus Operations, Empl Bnfts	17,709	A56308	16,716
TOTAL Bus Operations	929,139		1,390,798
TOTAL Transportation	929,139		1,390,798
Admin, Pers Serv	7,612,569	A60101	8,105,246
Admin, Equip & Cap Outlay	15,422	A60102	11,215
Admin, Contr Expend	997,848	A60104	910,433
Admin, Empl Bnfts	5,352,629	A60108	5,212,505
TOTAL Admin	13,978,468		14,239,399
Day Care, Contr Expend	626,320	A60554	530,648
TOTAL Day Care	626,320		530,648
Services For Recipients, Pers Serv	94,050	A60701	109,035
Services For Recipients, Contr Expend	1,026,764	A60704	938,681
Services For Recipients, Empl Bnfts	26,434	A60708	25,631
TOTAL Services For Recipients	1,147,248		1,073,347
Medicaid to State	17,090,016	A61004	15,630,532
TOTAL Medicaid to State	17,090,016		15,630,532
Medicaid, Other	3,951	A61014	
TOTAL Medicaid	3,951		0
Family Assistance - Pers Ser	34,772	A61091	40,525
Family Assistance - Capital Exp	353	A61092	
Family Assistance, Contr Expend	3,140,536	A61094	3,192,448

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Family Assistance, Emp Ben	17,394	A61098	20,257
TOTAL Family Assistance	3,193,055		3,253,230
Child Care, Equip & Cap Outlay	24,399	A61192	2,943
Child Care, Contr Expend	4,965,501	A61194	5,142,579
TOTAL Child Care	4,989,900		5,145,522
Juvenile Delinquent, Contr Expend	315,598	A61234	45,225
TOTAL Juvenile Delinquent	315,598		45,225
State Training School, Contr Expend	208,960	A61294	80,000
TOTAL State Training School	208,960		80,000
Safety Net, Contr Expend	3,013,106	A61404	2,343,884
TOTAL Safety Net	3,013,106		2,343,884
Home Energy Assistance	197,606	A61411	292,102
Home Energy Assistance	40,463	A61412	18,094
Home Energy Assistance, Contr Expend	36,477	A61414	47,141
Home Energy Assistance	67,821	A61418	125,684
TOTAL Home Energy Assistance	342,367		483,021
Emergency Aid For Adults, Contr Expend	71,679	A61424	76,362
TOTAL Emergency Aid For Adults	71,679		76,362
Other Economic Opp Pro, Contr Expend	18,225	A63264	16,402
TOTAL Other Economic Opp Pro	18,225		16,402
Publicity, Contr Expend	399,487	A64104	628,806
TOTAL Publicity	399,487		628,806
Veterans Service, Pers Serv	151,605	A65101	171,924
Veterans Service, Equip & Cap Outlay	190	A65102	240
Veterans Service, Contr Expend	6,722	A65104	6,715
Veterans Service, Empl Bnfts	111,467	A65108	110,849
TOTAL Veterans Service	269,984		289,728
Consumer Affairs, Pers Serv	61,113	A66101	62,434
Consumer Affairs, Contr Expend	5,037	A66104	7,574
Consumer Affairs, Empl Bnfts	14,252	A66108	15,557
TOTAL Consumer Affairs	80,402		85,565
Programs For Aging, Pers Serv	478,854	A67721	499,169
Programs For Aging, Equip & Cap Outlay	10,735	A67722	41,211
Programs For Aging, Contr Expend	2,484,357	A67724	2,343,346
Programs For Aging, Empl Bnfts	306,302	A67728	277,896
TOTAL Programs For Aging	3,280,248		3,161,622
Other Eco & Dev, Pers Serv	82,425	A69891	51,627
Other Eco & Dev, Equip & Cap Outlay	1,574	A69892	
Other Eco & Dev, Contr Expend	6,459	A69894	21,129
Other Econ & Dev, Empl Bnfts	31,851	A69898	15,135
TOTAL Other Econ & Dev	122,309		87,891
TOTAL Economic Assistance And Opportunity	49,151,323		47,171,184
Special Rec Facility, Contr Expend	99,036	A71804	100,161
TOTAL Special Rec Facility	99,036		100,161
Youth Prog, Pers Serv	157,269	A73101	182,898

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Youth Prog, Contr Expend	59,113	A73104	65,309
Youth Prog, Empl Bnfts	54,294	A73108	45,949
TOTAL Youth Prog	270,676		294,156
Joint Public Library, Contr Expend	44,899	A74154	40,409
TOTAL Joint Public Library	44,899		40,409
Museum - Art Gallery, Contr Expend	27,571	A74504	24,814
TOTAL Museum - Art Gallery	27,571		24,814
Historian, Pers Serv	29,289	A75101	29,948
Historian, Contr Expend	1,241	A75104	1,178
Historian, Empl Bnfts	6,906	A75108	7,546
TOTAL Historian	37,436		38,672
Adult Recreation, Contr Expend		A76204	5,217
TOTAL Adult Recreation	0		5,217
TOTAL Culture And Recreation	479,618		503,429
Planning, Pers Serv	209,397	A80201	90,167
Planning, Equip & Cap Outlay		A80202	473
Planning, Contr Expend	51,492	A80204	10,468
Planning, Empl Bnfts	61,084	A80208	46,491
TOTAL Planning	321,974		147,599
Joint Planning Board, Contr Expend	10,211	A80254	10,211
TOTAL Joint Planning Board	10,211		10,211
Human Rights, Contr Expend	10	A80404	471
TOTAL Human Rights	10		471
Environmental Control, Contr Expend	279,616	A80904	251,654
TOTAL Environmental Control	279,616		251,654
Forestry, Contr Expend	81,712	A87304	73,541
TOTAL Forestry	81,712		73,541
Misc Home & Comm Serv, Pers Serv		A89891	3,829
Misc Home & Comm Serv, Contr Expend	346,843	A89894	854,299
TOTAL Misc Home & Comm Serv	346,843		858,128
TOTAL Home And Community Services	1,040,366		1,341,604
Worker's Compensation, Empl Bnfts	269,892	A90408	228,780
Unemployment Insurance, Empl Bnfts	43,931	A90508	2,852
TOTAL Employee Benefits	313,823		231,632
Debt Principal, Serial Bonds	1,025,000	A97106	1,080,000
Debt Principal, Bond Anticipation Notes	725,000	A97306	774,000
Install Pur Debt, Principal	357,955	A97856	368,693
TOTAL Debt Principal	2,107,955		2,222,693
Debt Interest, Serial Bonds	473,850	A97107	422,600
Debt Interest, Bond Anticipation Notes	152,048	A97307	99,530

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Instali Pur Debt, Interest	183,484	A97857	172,745
TOTAL Debt Interest	809,382		694,875
TOTAL Expenditures	127,570,925		130,822,537
Transfers, Other Funds	9,957,954	A99019	10,423,461
Transfers, Capital Projects Fund	12,463	A99509	895,087
TOTAL Operating Transfers	9,970,417		11,318,548
TOTAL Other Uses	9,970,417		11,318,548
TOTAL Detail Expenditures And Other Uses	137,541,341		142,141,085

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	22,995,323	A8021	27,348,415
Prior Period Adj -Increase In Fund Balance		A8012	
Restated Fund Balance - Beg of Year	22,995,323	A8022	27,348,415
ADD - REVENUES AND OTHER SOURCES	141,894,433		152,927,267
DEDUCT - EXPENDITURES AND OTHER USES	137,541,341		142,141,085
Fund Balance - End of Year	27,348,415	A8029	38,134,597

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Real Property Taxes	29,771,890	A1049N	29,755,314
Est Rev - Real Property Tax Items	2,186,145	A1099N	2,132,109
Est Rev - Non Property Tax Items	52,352,588	A1199N	58,073,858
Est Rev - Departmental Income	7,896,442	A1299N	7,844,350
Est Rev - Intergovernmental Charges	2,118,432	A2399N	2,239,019
Est Rev - Use of Money And Property	210,321	A2499N	234,437
Est Rev - Fines And Forfeitures	393,000	A2649N	388,000
Est Rev - Sale of Prop And Comp For Loss	652,543	A2699N	801,107
Est Rev - Miscellaneous Local Sources	466,250	A2799N	463,100
Est Rev - Interfund Revenues	1,330,321	A2801N	1,150,247
Est Rev - State Aid	19,427,135	A3099N	20,443,865
Est Rev - Federal Aid	12,231,801	A4099N	12,485,313
TOTAL Estimated Revenues	129,036,868		136,010,719
Estimated - Interfund Transfer	297,026	A5031N	
Appropriated Reserve & Restricted Fund Bal	2,083,853	A511N	941,920
Appropriated Fund Balance	1,500,000	A599N	
TOTAL Estimated Other Sources	3,880,879		941,920
TOTAL Estimated Revenues And Other Sources	132,917,747		136,952,639

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - General Government Support	32,061,762	A1999N	34,318,638
App - Education	10,160,986	A2999N	10,412,239
App - Public Safety	18,185,115	A3999N	19,382,493
App - Health	8,829,706	A4999N	9,317,201
App - Transportation	1,778,575	A5999N	1,672,871
App - Economic Assistance And Opportunity	47,997,814	A6999N	47,681,295
App - Culture And Recreation	354,921	A7999N	367,414
App - Home And Community Services	495,497	A8999N	660,274
App - Employee Benefits	253,780	A9199N	333,889
App - Debt Service	2,376,130	A9899N	2,132,350
TOTAL Appropriations	122,494,286		126,278,664
App - Interfund Transfer	10,423,461	A9999N	10,673,975
TOTAL Other Uses	10,423,461		10,673,975
TOTAL Appropriations And Other Uses	132,917,747		136,952,639

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	43,420	CD200	85,874
Petty Cash	200	CD210	200
TOTAL Cash	43,620		86,074
Accounts Receivable	9,501	CD380	12,520
TOTAL Other Receivables (net)	9,501		12,520
Due From State And Federal Government	134,250	CD410	180,263
TOTAL State And Federal Aid Receivables	134,250		180,263
TOTAL Assets and Deferred Outflows of Resources	187,371		278,857

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	120,484	CD600	183,603
TOTAL Accounts Payable	120,484		183,603
Accrued Liabilities	9,501	CD601	10,074
TOTAL Accrued Liabilities	9,501		10,074
Due To Other Funds	-133	CD630	
TOTAL Due To Other Funds	-133		0
TOTAL Liabilities	129,853		193,677
Deferred Inflows of Resources			
Deferred Inflow of Resources	52,741	CD691	80,402
TOTAL Deferred Inflows of Resources	52,741		80,402
TOTAL Deferred Inflows of Resources	52,741		80,402
Fund Balance			
Assigned Appropriated Fund Balance		CD914	
Assigned Unappropriated Fund Balance	4,778	CD915	4,778
TOTAL Assigned Fund Balance	4,778		4,778
TOTAL Fund Balance	4,778		4,778
TOTAL Liabilities, Deferred Inflows And Fund Balance	187,371		278,857

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(CD) SPECIAL GRANT

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Unclassified (specify)	2,592	CD2770	87
TOTAL Miscellaneous Local Sources	2,592		87
Interfund Revenues	86,976	CD2801	29,225
TOTAL Interfund Revenues	86,976		29,225
Other Aid (specify)	210,628	CD3089	203,482
TOTAL State Aid	210,628		203,482
Fed Aid, Workforce Innov & Opp Act	1,715,156	CD4791	1,484,645
TOTAL Federal Aid	1,715,156		1,484,645
TOTAL Revenues	2,015,352		1,717,439
TOTAL Detail Revenues And Other Sources	2,015,352		1,717,439

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(CD) SPECIAL GRANT

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Job Train Admin, Per Serv	55,725	CD62901	23,395
Job Train Admin, Contr Expend	66,671	CD62904	57,957
Job Train Admin, Empl Bnfts	38,732	CD62908	10,829
TOTAL Job Train Admin	161,128		92,181
Job Train Part Support, Pers Serv	76,701	CD62911	98,678
Job Train Part Support, Contr Expend	2,500	CD62914	
Job Train Part Support, Empl Bnfts	6,671	CD62918	8,044
TOTAL Job Train Part Support	85,872		106,722
Job Train & Services, Pers Serv	33,344	CD62921	19,108
Job Train & Services, Contr Expend	7,333	CD62924	6,900
Job Train & Services, Empl Bnfts	12,519	CD62928	7,883
TOTAL Job Train & Services	53,196		33,891
Workforce Innov & Opp Act, Pers Serv	163,480	CD62931	204,243
Workforce Innov & Opp Act, Contr Expen	1,500,021	CD62934	1,192,199
Workforce Innov & Opp Act, Empl Bnfts	51,654	CD62938	88,204
TOTAL Workforce Innov & Opp Act	1,715,156		1,484,646
TOTAL Economic Assistance And Opportunity	2,015,352		1,717,440
TOTAL Expenditures	2,015,352		1,717,440
TOTAL Detail Expenditures And Other Uses	2,015,352		1,717,440

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	4,784	CD8021	4,784
Restated Fund Balance - Beg of Year	4,784	CD8022	4,784
ADD - REVENUES AND OTHER SOURCES	2,015,352		1,717,439
DEDUCT - EXPENDITURES AND OTHER USES	2,015,352		1,717,440
Fund Balance - End of Year	4,784	CD8029	4,783

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(CL) REFUSE AND GARBAGE

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	670,756	CL200	3,534,511
TOTAL Cash	670,756		3,534,511
Accounts Receivable	420,268	CL380	400,415
TOTAL Other Receivables (net)	420,268		400,415
Due From State And Federal Government		CL410	14,955
TOTAL State And Federal Aid Receivables	0		14,955
Due From Other Funds	2,599,000	CL391	23
TOTAL Due From Other Funds	2,599,000		23
TOTAL Assets and Deferred Outflows of Resources	3,690,024		3,949,904

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(CL) REFUSE AND GARBAGE

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	42,617	CL600	31,907
TOTAL Accounts Payable	42,617		31,907
Accrued Liabilities	48,435	CL601	54,013
TOTAL Accrued Liabilities	48,435		54,013
Due To Other Funds	3	CL630	3
TOTAL Due To Other Funds	3		3
TOTAL Liabilities	91,054		85,923
Fund Balance			
Assigned Unappropriated Fund Balance	3,598,970	CL915	3,863,981
TOTAL Assigned Fund Balance	3,598,970		3,863,981
TOTAL Fund Balance	3,598,970		3,863,981
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,690,024		3,949,904

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(CL) REFUSE AND GARBAGE

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Interest And Earnings	12,729	CL2401	2,283
Rental, Other (specify)	2,791,848	CL2440	2,903,805
TOTAL Use of Money And Property	2,804,577		2,906,088
Insurance Recoveries		CL2680	301
TOTAL Sale of Property And Compensation For Loss	0		301
Unclassified (specify)	74,939	CL2770	75,819
TOTAL Miscellaneous Local Sources	74,939		75,819
St Aid - Other Home And Community Service		CL3989	14,955
TOTAL State Aid	0		14,955
TOTAL Revenues	2,879,516		2,997,163
TOTAL Detail Revenues And Other Sources	2,879,516		2,997,163

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(CL) REFUSE AND GARBAGE

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Refuse & Garbage, Pers Serv	1,363,750	CL81601	1,458,615
Refuse & Garbage, Contr Expend	359,989	CL81604	176,635
Refuse & Garbage, Empl Bnfts	759,036	CL81608	799,876
TOTAL Refuse & Garbage	2,482,774		2,435,126
TOTAL Home And Community Services	2,482,774		2,435,126
TOTAL Expenditures	2,482,774		2,435,126
Transfers, Other Funds	70,000	CL99019	297,026
TOTAL Operating Transfers	70,000		297,026
TOTAL Other Uses	70,000		297,026
TOTAL Detail Expenditures And Other Uses	2,552,774		2,732,152

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(CL) REFUSE AND GARBAGE

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	3,272,229	CL8021	3,598,971
Restated Fund Balance - Beg of Year	3,272,229	CL8022	3,598,971
ADD - REVENUES AND OTHER SOURCES	2,879,516		2,997,163
DEDUCT - EXPENDITURES AND OTHER USES	2,552,774		2,732,152
Fund Balance - End of Year	3,598,971	CL8029	3,863,982

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(D) COUNTY ROAD

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	-27,990	D200	860,798
Petty Cash	400	D210	400
TOTAL Cash	-27,590		861,198
Accounts Receivable	85	D380	425
TOTAL Other Receivables (net)	85		425
Due From State And Federal Government	3,094,080	D410	1,758,174
TOTAL State And Federal Aid Receivables	3,094,080		1,758,174
Due From Other Funds		D391	1,106
TOTAL Due From Other Funds	0		1,106
Cash Special Reserves	279,511	D230	247,128
TOTAL Restricted Assets	279,511		247,128
TOTAL Assets and Deferred Outflows of Resources	3,346,086		2,868,031

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(D) COUNTY ROAD

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	835,514	D600	195,503
TOTAL Accounts Payable	835,514		195,503
Accrued Liabilities	80,997	D601	92,341
TOTAL Accrued Liabilities	80,997		92,341
Other Liabilities	41,110	D688	8,542
TOTAL Other Liabilities	41,110		8,542
Due To Other Funds	132,333	D630	6
TOTAL Due To Other Funds	132,333		6
TOTAL Liabilities	1,089,954		296,392
Fund Balance			
Capital Reserve	262,486	D878	230,083
Reserve For Debt	17,025	D884	17,044
TOTAL Restricted Fund Balance	279,511		247,127
Assigned Appropriated Fund Balance	350,000	D914	
Assigned Unappropriated Fund Balance	1,626,621	D915	2,324,512
TOTAL Assigned Fund Balance	1,976,621		2,324,512
TOTAL Fund Balance	2,256,132		2,571,639
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,346,086		2,868,031

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(D) COUNTY ROAD

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Other Transportation Departmental Income		D1789	
TOTAL Departmental Income	0		0
Transportation Services, Other Govts	93,201	D2300	130,496
TOTAL Intergovernmental Charges	93,201		130,496
Interest And Earnings	3,831	D2401	1,457
TOTAL Use of Money And Property	3,831		1,457
Permits, Other	23,213	D2590	10,810
TOTAL Licenses And Permits	23,213		10,810
Sales, Other	5,693	D2655	5,284
Insurance Recoveries	2,522	D2680	21,087
TOTAL Sale of Property And Compensation For Loss	8,216		26,371
Refunds of Prior Year's Expenditures	1,844	D2701	47,948
Unclassified (specify)	2,289	D2770	5
TOTAL Miscellaneous Local Sources	4,133		47,953
Interfund Revenues	107,774	D2801	107,507
TOTAL Interfund Revenues	107,774		107,507
St Aid, Consolidated Highway Aid	1,941,705	D3501	3,843,565
St Aid, Suburban Hwy Improv Pro	424,495	D3502	88,873
St Aid, Other Transportation	1,751,171	D3589	4,741
TOTAL State Aid	4,117,371		3,937,179
Fed Aid Other Transportation	2,315,495	D4589	423,374
TOTAL Federal Aid	2,315,495		423,374
TOTAL Revenues	6,673,234		4,685,147
Interfund Transfers	6,945,506	D5031	7,113,297
TOTAL Interfund Transfers	6,945,506		7,113,297
TOTAL Other Sources	6,945,506		7,113,297
TOTAL Detail Revenues And Other Sources	13,618,740		11,798,444

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(D) COUNTY ROAD

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Credit Card Fees		D13754	
TOTAL Credit Card Fees	0		0
TOTAL General Government Support	0		0
Traffic Control, Pers Serv	223,971	D33101	235,132
Traffic Control, Contr Expen	163,570	D33104	248,453
Traffic Control, Empl Bnfts	195,244	D33108	158,143
TOTAL Traffic Control	582,784		641,728
TOTAL Public Safety	582,784		641,728
Street Admin, Pers Serv	241,480	D50101	295,720
Street Admin, Equip & Cap Outlay	5,105	D50102	859
Street Admin, Contr Expend	20,980	D50104	19,539
Street Admin, Empl Bnfts	115,878	D50108	120,973
TOTAL Street Admin	383,442		437,091
Engineering, Pers Serv	126,184	D50201	117,334
Engineering, Equip & Cap Outlay		D50202	297
Engineering, Contr Expend	12,227	D50204	11,982
Engineering, Empl Bnfts	63,129	D50208	63,791
TOTAL Engineering	201,540		193,404
Maint of Streets, Pers Serv	1,370,315	D51101	1,384,941
Maint of Streets, Contr Expend	867,227	D51104	890,268
Maint of Streets, Empl Bnfts	1,080,026	D51108	1,011,953
TOTAL Maint of Streets	3,317,569		3,287,162
Perm Improve Highway, Equip & Cap Outlay	6,564,697	D51122	4,390,165
TOTAL Perm Improve Highway	6,564,697		4,390,165
Maint of Bridges, Pers Serv	15,529	D51201	20,532
Maint of Bridges, Contr Expend	11,848	D51204	20,116
Maint of Bridges, Empl Bnfts	3,288	D51208	4,821
TOTAL Maint of Bridges	30,665		45,469
Snow Removal, Pers Serv	145,301	D51421	152,142
Snow Removal, Contr Expend	2,255,314	D51424	2,253,955
Snow Removal, Empl Bnfts	77,113	D51428	81,821
TOTAL Snow Removal	2,477,729		2,487,918
TOTAL Transportation	12,975,643		10,841,209
TOTAL Expenditures	13,558,427		11,482,937
TOTAL Detail Expenditures And Other Uses	13,558,427		11,482,937

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(D) COUNTY ROAD

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,195,816	D8021	2,256,130
Restated Fund Balance - Beg of Year	2,195,816	D8022	2,256,130
ADD - REVENUES AND OTHER SOURCES	13,618,740		11,798,444
DEDUCT - EXPENDITURES AND OTHER USES	13,558,427		11,482,937
Fund Balance - End of Year	2,256,130	D8029	2,571,637

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(D) COUNTY ROAD

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Departmental Income	100	D1299N	100
Est Rev - Intergovernmental Charges	110,000	D2399N	110,000
Est Rev - Use of Money And Property	50	D2499N	100
Est Rev - Licenses And Permits	15,000	D2599N	14,000
Est Rev - Sale of Prop And Comp For Loss	7,300	D2699N	11,000
Est Rev - Miscellaneous Local Sources	500	D2799N	2,000
Est Rev - Interfund Revenues	110,000	D2801N	112,000
Est Rev - State Aid	3,023,110	D3099N	9,665,768
Est Rev - Federal Aid	472,000	D4099N	1,007,308
TOTAL Estimated Revenues	3,738,060		10,922,276
Estimated - Interfund Transfer	7,113,297	D5031N	7,394,132
Appropriated Reserve & Restricted Fund Bal	29,500	D511N	80,000
Appropriated Fund Balance	350,000	D599N	
TOTAL Estimated Other Sources	7,492,797		7,474,132
TOTAL Estimated Revenues And Other Sources	11,230,857		18,396,408

COUNTY OF Clinton
 Annual Update Document
 For the Fiscal Year Ending 2021

(D) COUNTY ROAD

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - Public Safety	724,117	D3999N	723,584
App - Transportation	10,506,740	D5999N	17,672,824
TOTAL Appropriations	11,230,857		18,396,408
TOTAL Appropriations And Other Uses	11,230,857		18,396,408

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(DM) ROAD MACHINERY

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	442,565	DM200	400,519
TOTAL Cash	442,565		400,519
Accounts Receivable	2,443	DM380	23,493
TOTAL Other Receivables (net)	2,443		23,493
Due From State And Federal Government		DM410	132,097
TOTAL State And Federal Aid Receivables	0		132,097
Due From Other Funds	162,213	DM391	
TOTAL Due From Other Funds	162,213		0
Inventory Of Materials And Supplies	360,351	DM445	408,597
TOTAL Inventories	360,351		408,597
TOTAL Assets and Deferred Outflows of Resources	967,572		964,706

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(DM) ROAD MACHINERY

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	34,255	DM600	48,215
TOTAL Accounts Payable	34,255		48,215
Accrued Liabilities	9,676	DM601	11,499
TOTAL Accrued Liabilities	9,676		11,499
Due To Other Funds	-194	DM630	
TOTAL Due To Other Funds	-194		0
TOTAL Liabilities	43,737		59,714
Fund Balance			
Not in Spendable Form	360,351	DM806	408,597
TOTAL Nonspendable Fund Balance	360,351		408,597
Assigned Appropriated Fund Balance	61,900	DM914	169,932
Assigned Unappropriated Fund Balance	501,584	DM915	326,463
TOTAL Assigned Fund Balance	563,484		496,395
TOTAL Fund Balance	923,835		904,992
TOTAL Liabilities, Deferred Inflows And Fund Balance	967,572		964,706

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(DM) ROAD MACHINERY

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Interest And Earnings	553	DM2401	158
TOTAL Use of Money And Property	553		158
Sales of Scrap & Excess Materials	749	DM2650	6,922
Sales, Other	83,121	DM2655	183,308
Sales of Equipment	36,800	DM2665	18,785
Insurance Recoveries		DM2680	573
TOTAL Sale of Property And Compensation For Loss	120,670		209,588
Refunds of Prior Year's Expenditures	447	DM2701	12,707
Unclassified (specify)	1,768	DM2770	140
TOTAL Miscellaneous Local Sources	2,214		12,847
Interfund Revenues	1,026,750	DM2801	995,393
TOTAL Interfund Revenues	1,026,750		995,393
St Aid, Other Aid (specify)		DM3089	125,000
St Aid, Consolidated Highway Aid	460,793	DM3501	562,232
TOTAL State Aid	460,793		687,232
TOTAL Revenues	1,610,980		1,905,218
Interfund Transfers	29,797	DM5031	60,428
TOTAL Interfund Transfers	29,797		60,428
TOTAL Other Sources	29,797		60,428
TOTAL Detail Revenues And Other Sources	1,640,777		1,965,646

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(DM) ROAD MACHINERY

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Machinery, Pers Serv	238,016	DM51301	269,515
Machinery, Equip & Cap Outlay	387,456	DM51302	791,965
Machinery, Contr Expend	477,047	DM51304	694,280
Machinery, Empl Bnfts	222,950	DM51308	228,729
TOTAL Machinery	1,325,469		1,984,489
TOTAL Transportation	1,325,469		1,984,489
TOTAL Expenditures	1,325,469		1,984,489
TOTAL Detail Expenditures And Other Uses	1,325,469		1,984,489

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(DM) ROAD MACHINERY

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	608,528	DM8021	923,835
Restated Fund Balance - Beg of Year	608,528	DM8022	923,835
ADD - REVENUES AND OTHER SOURCES	1,640,777		1,965,646
DEDUCT - EXPENDITURES AND OTHER USES	1,325,469		1,984,489
Fund Balance - End of Year	923,835	DM8029	904,992

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(DM) ROAD MACHINERY

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Sale of Prop And Comp For Loss	145,300	DM2699N	172,000
Est Rev - Miscellaneous Local Sources	1,000	DM2799N	1,500
Est Rev - Interfund Revenues	995,393	DM2801N	1,016,523
Est Rev - State Aid	393,628	DM3099N	441,264
TOTAL Estimated Revenues	1,535,321		1,631,287
Estimated - Interfund Transfer	60,428	DM5031N	
Appropriated Fund Balance	61,900	DM599N	169,932
TOTAL Estimated Other Sources	122,328		169,932
TOTAL Estimated Revenues And Other Sources	1,657,649		1,801,219

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(DM) ROAD MACHINERY

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - Transportation	1,657,649	DM5999N	1,801,219
TOTAL Appropriations	1,657,649		1,801,219
TOTAL Appropriations And Other Uses	1,657,649		1,801,219

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(EA) ENTERPRISE AIRPORT

Statement of Net Position

Code Description	2020	EdpCode	2021
Assets			
Cash	1,523,376	EA200	45,798
TOTAL Cash	1,523,376		45,798
Accounts Receivable	338,338	EA380	341,158
Allowance For Receivables (credit)	-32,139	EA389	
TOTAL Other Receivables (net)	306,199		341,158
Due From State And Federal Government	349,230	EA410	4,965,703
TOTAL State And Federal Aid Receivables	349,230		4,965,703
Due From Other Funds	2,995,130	EA391	193,355
TOTAL Due From Other Funds	2,995,130		193,355
Inventory Of Materials And Supplies	62,447	EA445	
TOTAL Inventories	62,447		0
Prepaid Expenses	192,331	EA480	148,521
TOTAL Prepaid Expenses	192,331		148,521
Cash Special Reserves	1,687,314	EA230	1,866,995
Cash, Customers Deposits		EA235	19,228
TOTAL Restricted Assets	1,687,314		1,886,223
Land	24,232,344	EA101	24,232,344
Buildings	41,012,307	EA102	41,012,307
Improvements Other Than Buildings	87,137,727	EA103	87,408,057
Machinery And Equipment	7,187,190	EA104	7,118,473
Construction Work In Progress	1,124,918	EA105	667,036
Infrastructure	28,124,146	EA106	28,124,146
Other Capital Assets	51,218,579	EA107	65,676,695
Accum Deprec, Buildings	-7,918,155	EA112	-8,731,059
Accum Depr, Imp Other Than Bld	-24,440,657	EA113	-28,845,534
Accum Depr, Machinery & Equip	-4,985,284	EA114	-5,361,266
Accum Deprec, Infrastructure	-18,738,998	EA116	-20,182,867
Accum Deprec, Other Capital Assets	-23,760,155	EA117	-27,010,286
TOTAL Fixed Assets (net)	160,193,961		164,108,046
Deferred Outflow of Resources	790,986	EA495	1,015,862
Deferred Outflows of Resources - Pensions	1,194,101	EA496	1,437,559
TOTAL Deferred Outflows of Resources	1,985,087		2,453,421
TOTAL Assets and Deferred Outflows of Resources	169,295,074		174,142,225

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(EA) ENTERPRISE AIRPORT

Statement of Net Position

Code Description	2020	EdpCode	2021
Accounts Payable	237,914	EA600	2,215,782
TOTAL Accounts Payable	237,914		2,215,782
Accrued Liabilities	72,571	EA601	84,635
Accrued Interest Payable	103,290	EA651	98,436
TOTAL Accrued Liabilities	175,861		183,071
Customers' Deposits	4,779	EA615	24,005
TOTAL Other Deposits	4,779		24,005
Term Bonds Payable		EA623	
Bond Anticipation Notes Payable	424,396	EA626	263,627
TOTAL Notes Payable	424,396		263,627
Net Pension Liability -Proportionate Share	1,884,262	EA638	6,297
Total OPEB Liability	3,611,324	EA683	4,325,387
Compensated Absences	227,237	EA687	250,767
Other Liabilities	1,177	EA688	34,212
TOTAL Other Liabilities	5,724,000		4,616,663
Due To Other Funds	2,125,250	EA630	465,454
TOTAL Due To Other Funds	2,125,250		465,454
Bonds Payable	33,675,000	EA628	32,320,000
TOTAL Bond And Long Term Liabilities	33,675,000		32,320,000
TOTAL Liabilities	42,367,200		40,088,602
Deferred Inflows of Resources			
Deferred Inflow of Resources	372,492	EA691	337,365
Deferred Inflows of Resources - Pensions	110,070	EA697	1,926,748
TOTAL Deferred Inflows of Resources	482,562		2,264,113
TOTAL Deferred Inflows of Resources	482,562		2,264,113
Fund Balance			
Net Assets-Invsted In Cap Asts, Net Rltd D	126,060,244	EA920	129,501,709
Net Assets-Restricted For Debt	1,252,666	EA922	1,272,094
Net Assets-Restricted For Other Purposes	440,209	EA923	705,193
Net Assets-Unrestricted (deficit)	-1,307,807	EA924	310,514
TOTAL Net Position	126,445,313		131,789,510
TOTAL Fund Balance	126,445,313		131,789,510
TOTAL Liabilities, Deferred Inflows And Fund Balance	169,295,074		174,142,225

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(EA) ENTERPRISE AIRPORT

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Airport Fees & Rentals	774,536	EA1770	604,395
Airport Concessions	165,160	EA1774	167,188
TOTAL Charges For Services Within Locality	939,696		771,583
Sale of Scrap Materials	244	EA2650	34,118
Sales, Other	17,821	EA2655	40,847
Gain On Disposition of Assets	157,050	EA2675	
Insurance Recoveries	20,305	EA2680	
TOTAL Sale of Property And Compensation For Loss	195,420		74,965
Interest And Earnings	20,104	EA2401	5,591
Rental of Real Property	1,424,401	EA2410	1,804,420
TOTAL Use of Money And Property	1,444,505		1,810,011
Refunds of Prior Year's Expenditures	115	EA2701	36,446
Unclassified (specify)		EA2770	1,563
TOTAL Other	115		38,009
St Aid, Other Transportation	5,716	EA3589	28,609
TOTAL State Aid	5,716		28,609
Fed Aid Other Transportation	1,493,568	EA4589	16,543,294
TOTAL Federal Aid	1,493,568		16,543,294
TOTAL Revenues	4,079,020		19,266,471
Interfund Transfers	2,995,114	EA5031	3,460,765
TOTAL Interfund Transfers	2,995,114		3,460,765
	2,995,114		3,460,765
TOTAL Operating Revenue	7,074,133		22,727,236

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(EA) ENTERPRISE AIRPORT

Results of Operation

Code Description	2020	EdpCode	2021
Expenses			
Airport, Pers Serv	1,715,919	EA56101	1,773,253
TOTAL Airport	1,715,919		1,773,253
TOTAL Personal Services	1,715,919		1,773,253
Depreciation	10,162,015	EA19944	10,352,979
TOTAL Depreciation	10,162,015		10,352,979
Loss On Sale of Assets		EA19954	4,811
TOTAL Loss On Sale of Assets	0		4,811
Airport, Contr Expend	2,985,790	EA56104	3,178,519
TOTAL Airport	2,985,790		3,178,519
TOTAL Contractual Expenses	13,147,805		13,536,309
Airport Empl Bnfts	1,356,360	EA56108	888,252
TOTAL Airport Empl Bnfts	1,356,360		888,252
TOTAL Employee Benefits	1,356,360		888,252
Debt Interest, Serial Bonds	1,223,166	EA97107	1,179,805
Debt Interest, Bond Anticipation Notes	10,056	EA97307	5,421
TOTAL Interest Expense	1,233,222		1,185,226
TOTAL Expenses	17,453,305		17,383,040
TOTAL Operating Expenses	17,453,305		17,383,040

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(EA) ENTERPRISE AIRPORT

Analysis of Changes in Net Position

Code Description	2020	EdpCode	2021
Analysis of Changes in Net Position			
Net Position - Beginning of Year	136,824,486	EA8021	126,445,314
Prior Period Adj -Decrease In Net Position		EA8015	
Restated Net Position - Beg of Year	136,824,486	EA8022	126,445,314
ADD - REVENUES AND OTHER SOURCES	7,074,133		22,727,236
DEDUCT - EXPENDITURES AND OTHER USES	17,453,305		17,383,040
Net Position - End of Year	126,445,314	EA8029	131,789,510

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(EA) ENTERPRISE AIRPORT

Cash Flow

Code Description	2020	EdpCode	2021
Cash Rec'd From Providing Svcs	1,851,072	EA7111	684,999
Cash Payments Contr Exp	-4,087,562	EA7112	-3,047,293
Cash Payments Pers Svcs & Bnfts	-2,309,350	EA7113	-2,476,596
Other Operating Rev	1,366,150	EA7114	2,019,970
TOTAL Cash Flows From Operating Activities	-3,179,690		-2,818,920
Operating Grants Rec'd	50,770	EA7122	107,011
Transfers To/from Other Funds	-1,800,757	EA7123	4,602,744
TOTAL Cash Flows From Non-Capital And Financing Activities	-1,749,987		4,709,755
Proceeds of Debt (capital)	34,099,396	EA7131	32,583,627
Principal Payments Debt (capital)	-35,565,165	EA7132	-34,099,396
Interest Expense (capital)	-1,239,330	EA7133	-1,190,080
Payments To Contractors	-973,712	EA7136	-12,312,854
Capital Grants Rec'd From Oth Govts	8,047,815	EA7137	11,848,419
Proceeds From Sale of Assets	194,211	EA7138	-4,811
TOTAL Cash Flows From Capital And Related Financing Activities	4,563,215		-3,175,095
Interest Income	20,104	EA7153	5,591
TOTAL Cash Flows From Investing Activities	20,104		5,591
Net Inc(dec) In Cash&cash Equiv	-346,358	EA7161	-1,278,669
Cash&cash Equiv Beg of Year	3,557,048	EA7171	3,210,690
	3,210,690		1,932,021
Operating Income (loss)	-14,559,759	EA7181	-13,505,335
Depreciation	10,162,015	EA7182	10,352,979
Inc/dec In Assets-Other Than Cash	-809,873	EA7183	-397,057
Inc/dec In Liabilities Other Than Cash	1,038,037	EA7184	16,430
Other Reconciling Items	989,890	EA7185	714,063
TOTAL Reconciliation of Operating Income To Cash	-3,179,690		-2,818,920

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(EF) ENTERPRISE HEALTH REL FAC

Statement of Net Position

Code Description	2020	EdpCode	2021
Assets			
Cash	3,483,575	EF200	11,167,097
Petty Cash	2,200	EF210	2,200
TOTAL Cash	3,485,775		11,169,297
Accounts Receivable	1,377,576	EF380	651,293
Allowance For Receivables (credit)	-70,000	EF389	-200,000
TOTAL Other Receivables (net)	1,307,576		451,293
Due From Other Funds	8,185,077	EF391	514
TOTAL Due From Other Funds	8,185,077		514
Inventory Of Materials And Supplies	51,270	EF445	51,834
TOTAL Inventories	51,270		51,834
Cash Special Reserves	51,667	EF230	51,170
Cash, Customers Deposits	155,564	EF235	138,408
TOTAL Restricted Assets	207,231		189,578
Land	1	EF101	1
Buildings	4,335,347	EF102	4,376,186
Machinery And Equipment	793,897	EF104	799,985
Accum Deprec, Buildings	-3,552,573	EF112	-3,648,043
Accum Depr, Imp Other Than Bid	-703,010	EF113	-686,122
TOTAL Fixed Assets (net)	873,662		842,007
Deferred Outflow of Resources	4,115,835	EF495	5,160,368
Deferred Outflows of Resources - Pensions	2,896,807	EF496	3,611,879
TOTAL Deferred Outflows of Resources	7,012,642		8,772,247
TOTAL Assets and Deferred Outflows of Resources	21,123,233		21,476,770

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(EF) ENTERPRISE HEALTH REL FAC

Statement of Net Position

Code Description	2020	EdpCode	2021
Accounts Payable	144,992	EF600	133,996
TOTAL Accounts Payable	144,992		133,996
Accrued Liabilities	140,538	EF601	148,970
TOTAL Accrued Liabilities	140,538		148,970
Customers' Deposits	155,564	EF615	138,408
TOTAL Other Deposits	155,564		138,408
Bond Anticipation Notes Payable	300,000	EF626	200,000
TOTAL Notes Payable	300,000		200,000
Net Pension Liability -Proportionate Share	4,313,938	EF638	15,985
Total OPEB Liability	18,328,948	EF683	20,650,432
Compensated Absences	545,809	EF687	504,306
Other Liabilities	155,119	EF688	213,573
TOTAL Other Liabilities	23,343,814		21,384,296
Due To Other Governments	300,584	EF631	
TOTAL Due To Other Governments	300,584		0
TOTAL Liabilities	24,385,492		22,005,670
Deferred Inflows of Resources			
Deferred Inflow of Resources	2,049,969	EF691	1,825,445
Deferred Inflows of Resources - Pensions	262,217	EF697	4,890,975
TOTAL Deferred Inflows of Resources	2,312,186		6,716,420
TOTAL Deferred Inflows of Resources	2,312,186		6,716,420
Fund Balance			
Net Assets-Invsted In Cap Asts, Net Rltd D	573,662	EF920	642,007
Net Assets-Restricted For Capital Projects	51,667	EF921	51,170
Net Assets-Unrestricted (deficit)	-6,199,774	EF924	-7,938,497
TOTAL Net Position	-5,574,445		-7,245,320
TOTAL Fund Balance	-5,574,445		-7,245,320
TOTAL Liabilities, Deferred Inflows And Fund Balance	21,123,233		21,476,770

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(EF) ENTERPRISE HEALTH REL FAC

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Public Nursing Home Income	7,828,865	EF1650	6,357,383
TOTAL Charges For Services Within Locality	7,828,865		6,357,383
Unclassified (specify)	65,951	EF2770	70,226
TOTAL Other	65,951		70,226
TOTAL Revenues	7,894,816		6,427,609
TOTAL Operating Revenue	7,894,816		6,427,609

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(EF) ENTERPRISE HEALTH REL FAC

Results of Operation

Code Description	2020	EdpCode	2021
Expenses			
Public Nursing Home, Pers Serv	4,006,909	EF45301	3,819,194
TOTAL Public Nursing Home	4,006,909		3,819,194
TOTAL Personal Services	4,006,909		3,819,194
Depreciation	138,239	EF19944	134,640
TOTAL Depreciation	138,239		134,640
Public Nursing Home, Contr Expend	1,645,404	EF45304	2,594,838
TOTAL Public Nursing Home	1,645,404		2,594,838
TOTAL Contractual Expenses	1,783,643		2,729,478
Public Nursing Home, Empl Bnfts	3,537,997	EF45308	1,545,312
TOTAL Public Nursing Home	3,537,997		1,545,312
TOTAL Employee Benefits	3,537,997		1,545,312
Debt Interest, Serial Bonds	8,514	EF97107	4,500
TOTAL Interest Expense	8,514		4,500
TOTAL Expenses	9,337,063		8,098,484
TOTAL Operating Expenses	9,337,063		8,098,484

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(EF) ENTERPRISE HEALTH REL FAC

Analysis of Changes in Net Position

Code Description	2020	EdpCode	2021
Analysis of Changes in Net Position			
Net Position - Beginning of Year	-4,132,198	EF8021	-5,574,445
Prior Period Adj -Increase In Net Position		EF8012	
Prior Period Adj -Decrease In Net Position		EF8015	
Restated Net Position - Beg of Year	-4,132,198	EF8022	-5,574,445
ADD - REVENUES AND OTHER SOURCES	7,894,816		6,427,609
DEDUCT - EXPENDITURES AND OTHER USES	9,337,063		8,098,484
Net Position - End of Year	-5,574,445	EF8029	-7,245,320

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(EF) ENTERPRISE HEALTH REL FAC

Cash Flow

Code Description	2020	EdpCode	2021
Cash Rec'd From Providing Svcs	6,983,703	EF7111	7,114,209
Cash Payments Contr Exp	-1,737,139	EF7112	-1,690,328
Cash Payments Pers Svcs & Bnfts	-6,012,212	EF7113	-5,788,058
Other Operating Rev	214,104	EF7114	39,640
TOTAL Cash Flows From Operating Activities	-551,544		-324,537
Transfers To/from Other Funds	-1,285,077	EF7123	8,184,461
TOTAL Cash Flows From Non-Capital And Financing Activities	-1,285,077		8,184,461
Proceeds of Debt (capital)	300,000	EF7131	200,000
Principal Payments Debt (capital)	-418,000	EF7132	-300,000
Interest Expense (capital)	-8,514	EF7133	-4,500
Payments To Contractors	-16,119	EF7136	-102,985
TOTAL Cash Flows From Capital And Related Financing Activities	-142,633		-207,485
Interest Income	48,774	EF7153	13,430
TOTAL Cash Flows From Investing Activities	48,774		13,430
Net Inc(dec) In Cash&cash Equiv	-1,930,480	EF7161	7,665,869
Cash&cash Equiv Beg of Year	5,623,488	EF7171	3,693,006
	3,693,008		11,358,875
Operating Income (loss)	-1,277,928	EF7181	-1,679,805
Depreciation	138,239	EF7182	134,640
Inc/dec In Assets-Other Than Cash	-766,984	EF7183	690,983
Inc/dec In Liabilities Other Than Cash	6,823,133	EF7184	-2,279,720
Other Reconciling Items	-5,468,004	EF7185	2,809,365
TOTAL Reconciliation of Operating Income To Cash	-551,544		-324,537

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	495,833	H200	867,692
TOTAL Cash	495,833		867,692
Due From State And Federal Government	2,156,654	H410	
TOTAL State And Federal Aid Receivables	2,156,654		0
Due From Other Funds	1,315,483	H391	684,058
TOTAL Due From Other Funds	1,315,483		684,058
Due From Other Governments	175,321	H440	125,321
TOTAL Due From Other Governments	175,321		125,321
Cash Special Reserves	307,032	H230	500,002
TOTAL Restricted Assets	307,032		500,002
TOTAL Assets and Deferred Outflows of Resources	4,450,323		2,177,073

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	94,209	H600	485,003
TOTAL Accounts Payable	94,209		485,003
Bond Anticipation Notes Payable	6,524,000	H626	6,250,000
TOTAL Notes Payable	6,524,000		6,250,000
Due To Other Funds	2,601,200	H630	588,603
TOTAL Due To Other Funds	2,601,200		588,603
TOTAL Liabilities	9,219,409		7,323,606
Fund Balance			
Other Restricted Fund Balance	307,032	H899	500,002
TOTAL Restricted Fund Balance	307,032		500,002
Assigned Unappropriated Fund Balance	45,354	H915	
TOTAL Assigned Fund Balance	45,354		0
Unassigned Fund Balance	-5,121,473	H917	-5,646,535
TOTAL Unassigned Fund Balance	-5,121,473		-5,646,535
TOTAL Fund Balance	-4,769,087		-5,146,533
TOTAL Liabilities, Deferred Inflows And Fund Balance	4,450,323		2,177,073

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Capital Projects-Other Local Govts		H2397	0
TOTAL Intergovernmental Charges	0		0
Unclassified (specify)	-24,988	H2770	0
TOTAL Miscellaneous Local Sources	-24,988		0
St Aid, Community College Construction	2,190,274	H3285	0
TOTAL State Aid	2,190,274		0
TOTAL Revenues	2,165,286		0
Interfund Transfers		H5031	684,058
TOTAL Interfund Transfers	0		684,058
Bans Redeemed From Appropriations	725,000	H5731	774,000
TOTAL Proceeds of Obligations	725,000		774,000
TOTAL Other Sources	725,000		1,458,058
TOTAL Detail Revenues And Other Sources	2,890,286		1,458,058

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Traffic Viol Bureau, Equip & Cap Outlay		H11302	0
TOTAL Traffic Viol Bureau	0		0
Operation of Plant, Equip & Cap Outlay	45,953	H16202	763,791
TOTAL Operation of Plant	45,953		763,791
TOTAL General Government Support	45,953		763,791
Comm College -Capital Projects	4,334,222	H24972	1,071,715
TOTAL Comm College -Capital Projects	4,334,222		1,071,715
TOTAL Education	4,334,222		1,071,715
TOTAL Expenditures	4,380,175		1,835,506
TOTAL Detail Expenditures And Other Uses	4,380,175		1,835,506

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-3,279,194	H8021	-4,769,083
Restated Fund Balance - Beg of Year	-3,279,194	H8022	-4,769,083
ADD - REVENUES AND OTHER SOURCES	2,890,286		1,458,058
DEDUCT - EXPENDITURES AND OTHER USES	4,380,175		1,835,506
Fund Balance - End of Year	-4,769,083	H8029	-5,146,529

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

Balance Sheet

Code Description	2020	EdpCode	2021
------------------	------	---------	------

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

Balance Sheet

Code Description	2020	EdpCode	2021
------------------	------	---------	------

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

Results of Operation

Code Description	2020	EdpCode	2021
------------------	------	---------	------

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H107)NNJ MASTER PLAN #10-06

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Operation of Plant, Equip & Cap Outlay		H16202	2
TOTAL Operation of Plant	0		2
TOTAL General Government Support	0		2
TOTAL Expenditures	0		2
TOTAL Detail Expenditures And Other Uses	0		2

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H107)NNJ MASTER PLAN #10-06

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2	H8021	2
Restated Fund Balance - Beg of Year	2	H8022	2
DEDUCT - EXPENDITURES AND OTHER USES			2
Fund Balance - End of Year	2	H8029	

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H108)NNK MASTER PLAN#11-03

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	2,522	H200	8
TOTAL Cash	2,522		8
Cash Special Reserves	199,217	H230	199,217
TOTAL Restricted Assets	199,217		199,217
TOTAL Assets and Deferred Outflows of Resources	201,739		199,225

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H108)NNK MASTER PLAN#11-03

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	2,500	H600	
TOTAL Accounts Payable	2,500		0
Due To Other Funds	22	H630	8
TOTAL Due To Other Funds	22		8
TOTAL Liabilities	2,522		8
Fund Balance			
Other Restricted Fund Balance	199,217	H899	199,217
TOTAL Restricted Fund Balance	199,217		199,217
TOTAL Fund Balance	199,217		199,217
TOTAL Liabilities, Deferred Inflows And Fund Balance	201,739		199,225

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

Results of Operation

Code Description	2020	EdpCode	2021
------------------	------	---------	------

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H108)NNK MASTER PLAN#11-03

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Operation of Plant, Equip & Cap Outlay	2,500	H16202	
TOTAL Operation of Plant	2,500		0
TOTAL General Government Support	2,500		0
TOTAL Expenditures	2,500		0
TOTAL Detail Expenditures And Other Uses	2,500		0

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H108)NNK MASTER PLAN#11-03

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	201,717	H8021	199,217
Restated Fund Balance - Beg of Year	201,717	H8022	199,217
DEDUCT - EXPENDITURES AND OTHER USES	2,500		
Fund Balance - End of Year	199,217	H8029	199,217

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H111)NNL 2012 MASTER PLAN

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	12	H200	4
TOTAL Cash	12		4
Cash Special Reserves	107,816	H230	107,816
TOTAL Restricted Assets	107,816		107,816
TOTAL Assets and Deferred Outflows of Resources	107,828		107,820

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H111)NNL 2012 MASTER PLAN

Balance Sheet

Code Description	2020	EdpCode	2021
Due To Other Funds	12	H630	4
TOTAL Due To Other Funds	12		4
TOTAL Liabilities	12		4
Fund Balance			
Other Restricted Fund Balance	107,816	H899	107,816
TOTAL Restricted Fund Balance	107,816		107,816
TOTAL Fund Balance	107,816		107,816
TOTAL Liabilities, Deferred Inflows And Fund Balance	107,828		107,820

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

Results of Operation

Code Description	2020	EdpCode	2021
------------------	------	---------	------

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

Results of Operation

Code Description	2020	EdpCode	2021
------------------	------	---------	------

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H111)NNL 2012 MASTER PLAN

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	107,817	H8021	107,817
Restated Fund Balance - Beg of Year	107,817	H8022	107,817
Fund Balance - End of Year	107,817	H8029	107,817

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H112)CCC FORRENCE BLDG ROOF

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Due From Other Governments	175,321	H440	125,321
TOTAL Due From Other Governments	175,321		125,321
TOTAL Assets and Deferred Outflows of Resources	175,321		125,321

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H112)CCC FORRENCE BLDG ROOF

Balance Sheet

Code Description	2020	EdpCode	2021
Due To Other Funds	175,321	H630	125,321
TOTAL Due To Other Funds	175,321		125,321
TOTAL Liabilities	175,321		125,321
Fund Balance			
Unassigned Fund Balance	0	H917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	175,321		125,321

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H112)CCC FORRENCE BLDG ROOF

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Capital Projects-Other Local Govts		H2397	
TOTAL Intergovernmental Charges	0		0
TOTAL Revenues	0		0
TOTAL Detail Revenues And Other Sources	0		0

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

Results of Operation

Code Description	2020	EdpCode	2021
------------------	------	---------	------

COUNTY OF Clinton
 Annual Update Document
 For the Fiscal Year Ending 2021

(H112)CCC FORRENCE BLDG ROOF

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES			
Fund Balance - End of Year		H8029	

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H114) NNM 2013 MASTER PLAN

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	41,668	H200	2
TOTAL Cash	41,668		2
Cash Special Reserves		H230	41,663
TOTAL Restricted Assets	0		41,663
TOTAL Assets and Deferred Outflows of Resources	41,668		41,665

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H114) NNM 2013 MASTER PLAN

Balance Sheet

Code Description	2020	EdpCode	2021
Bond Anticipation Notes Payable	100,000	H626	
TOTAL Notes Payable	100,000		0
Due To Other Funds	5	H630	2
TOTAL Due To Other Funds	5		2
TOTAL Liabilities	100,005		2
Fund Balance			
Other Restricted Fund Balance		H899	41,663
TOTAL Restricted Fund Balance	0		41,663
Unassigned Fund Balance	-58,337	H917	
TOTAL Unassigned Fund Balance	-58,337		0
TOTAL Fund Balance	-58,337		41,663
TOTAL Liabilities, Deferred Inflows And Fund Balance	41,668		41,665

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H114) NNM 2013 MASTER PLAN

Results of Operation

Code Description	2020	EdpCode	2021
Other Sources			
Bans Redeemed From Appropriations	100,000	H5731	100,000
TOTAL Proceeds of Obligations	100,000		100,000
TOTAL Other Sources	100,000		100,000
TOTAL Detail Revenues And Other Sources	100,000		100,000

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

Results of Operation

Code Description	2020	EdpCode	2021
------------------	------	---------	------

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H114) NNM 2013 MASTER PLAN

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-158,337	H8021	-58,337
Restated Fund Balance - Beg of Year	-158,337	H8022	-58,337
ADD - REVENUES AND OTHER SOURCES	100,000		100,000
Fund Balance - End of Year	-58,337	H8029	41,663

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H115)NNN 2014 MASTER PLAN

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	45,359	H200	1
TOTAL Cash	45,359		1
Cash Special Reserves		H230	23,548
TOTAL Restricted Assets	0		23,548
TOTAL Assets and Deferred Outflows of Resources	45,359		23,549

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H115)NNN 2014 MASTER PLAN

Balance Sheet

Code Description	2020	EdpCode	2021
Bond Anticipation Notes Payable		H626	
TOTAL Notes Payable	0		0
Due To Other Funds	5	H630	1
TOTAL Due To Other Funds	5		1
TOTAL Liabilities	5		1
Fund Balance			
Other Restricted Fund Balance		H899	23,548
TOTAL Restricted Fund Balance	0		23,548
Assigned Unappropriated Fund Balance	45,354	H915	
TOTAL Assigned Fund Balance	45,354		0
Unassigned Fund Balance		H917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	45,354		23,548
TOTAL Liabilities, Deferred Inflows And Fund Balance	45,359		23,549

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H115)NNN 2014 MASTER PLAN

Results of Operation

Code Description	2020	EdpCode	2021
Other Sources			
Bans Redeemed From Appropriations	82,000	H5731	
TOTAL Proceeds of Obligations	82,000		0
TOTAL Other Sources	82,000		0
TOTAL Detail Revenues And Other Sources	82,000		0

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H115)NNN 2014 MASTER PLAN

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Operation of Plant, Equip & Cap Outlay		H16202	21,806
TOTAL Operation of Plant	0		21,806
TOTAL General Government Support	0		21,806
TOTAL Expenditures	0		21,806
TOTAL Detail Expenditures And Other Uses	0		21,806

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H115)NNN 2014 MASTER PLAN

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-36,646	H8021	45,354
Restated Fund Balance - Beg of Year	-36,646	H8022	45,354
ADD - REVENUES AND OTHER SOURCES	82,000		
DEDUCT - EXPENDITURES AND OTHER USES			21,806
Fund Balance - End of Year	45,354	H8029	23,548

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H119) NNO MASTER PLAN-2015

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	9,175	H200	
TOTAL Cash	9,175		0
Cash Special Reserves		H230	9,174
TOTAL Restricted Assets	0		9,174
TOTAL Assets and Deferred Outflows of Resources	9,175		9,174

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H119) NNO MASTER PLAN-2015

Balance Sheet

Code Description	2020	EdpCode	2021
Bond Anticipation Notes Payable	100,000	H626	
TOTAL Notes Payable	100,000		0
Due To Other Funds	1	H630	
TOTAL Due To Other Funds	1		0
TOTAL Liabilities	100,001		0
Fund Balance			
Other Restricted Fund Balance		H899	9,174
TOTAL Restricted Fund Balance	0		9,174
Unassigned Fund Balance	-90,826	H917	
TOTAL Unassigned Fund Balance	-90,826		0
TOTAL Fund Balance	-90,826		9,174
TOTAL Liabilities, Deferred Inflows And Fund Balance	9,175		9,174

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H119) NNO MASTER PLAN-2015

Results of Operation

Code Description	2020	EdpCode	2021
Other Sources			
Bans Redeemed From Appropriations	100,000	H5731	100,000
TOTAL Proceeds of Obligations	100,000		100,000
TOTAL Other Sources	100,000		100,000
TOTAL Detail Revenues And Other Sources	100,000		100,000

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

Results of Operation

Code Description	2020	EdpCode	2021
------------------	------	---------	------

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H119) NNO MASTER PLAN-2015

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-190,826	H8021	-90,826
Restated Fund Balance - Beg of Year	-190,826	H8022	-90,826
ADD - REVENUES AND OTHER SOURCES	100,000		100,000
Fund Balance - End of Year	-90,826	H8029	9,174

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H120)NIS CCC SUNY MRC

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	2,300	H200	
TOTAL Cash	2,300		0
Due From Other Funds		H391	
TOTAL Due From Other Funds	0		0
TOTAL Assets and Deferred Outflows of Resources	2,300		0

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H120)NIS CCC SUNY MRC

Balance Sheet

Code Description	2020	EdpCode	2021
Due To Other Funds	2,300	H630	
TOTAL Due To Other Funds	2,300		0
TOTAL Liabilities	2,300		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,300		0

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H120)NIS CCC SUNY MRC

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Unclassified (specify)	-24,988	H2770	
TOTAL Miscellaneous Local Sources	-24,988		0
St Aid, Community College Construction	33,620	H3285	
TOTAL State Aid	33,620		0
TOTAL Revenues	8,632		0
TOTAL Detail Revenues And Other Sources	8,632		0

COUNTY OF Clinton
 Annual Update Document
 For the Fiscal Year Ending 2021

(H120)NIS CCC SUNY MRC

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Comm College -Capital Projects	8,632	H24972	
TOTAL Comm College -Capital Projects	8,632		0
TOTAL Education	8,632		0
TOTAL Expenditures	8,632		0
TOTAL Detail Expenditures And Other Uses	8,632		0

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H120)NIS CCC SUNY MRC

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES	8,632		
DEDUCT - EXPENDITURES AND OTHER USES	8,632		
Fund Balance - End of Year		H8029	

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H122)NNP MASTER PLAN 2016

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	140,596	H200	5
TOTAL Cash	140,596		5
Cash Special Reserves		H230	118,584
TOTAL Restricted Assets	0		118,584
TOTAL Assets and Deferred Outflows of Resources	140,596		118,589

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H122)NNP MASTER PLAN 2016

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	14,016	H600	
TOTAL Accounts Payable	14,016		0
Bond Anticipation Notes Payable	134,000	H626	
TOTAL Notes Payable	134,000		0
Due To Other Funds	16	H630	5
TOTAL Due To Other Funds	16		5
TOTAL Liabilities	148,032		5
Fund Balance			
Other Restricted Fund Balance		H899	118,584
TOTAL Restricted Fund Balance	0		118,584
Unassigned Fund Balance	-7,436	H917	
TOTAL Unassigned Fund Balance	-7,436		0
TOTAL Fund Balance	-7,436		118,584
TOTAL Liabilities, Deferred Inflows And Fund Balance	140,596		118,589

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H122)NNP MASTER PLAN 2016

Results of Operation

Code Description	2020	EdpCode	2021
Other Sources			
Bans Redeemed From Appropriations	133,000	H5731	134,000
TOTAL Proceeds of Obligations	133,000		134,000
TOTAL Other Sources	133,000		134,000
TOTAL Detail Revenues And Other Sources	133,000		134,000

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H122)NNP MASTER PLAN 2016

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Operation of Plant, Equip & Cap Outlay	16,348	H16202	7,980
TOTAL Operation of Plant	16,348		7,980
TOTAL General Government Support	16,348		7,980
TOTAL Expenditures	16,348		7,980
TOTAL Detail Expenditures And Other Uses	16,348		7,980

COUNTY OF Clinton
 Annual Update Document
 For the Fiscal Year Ending 2021

(H122)NNP MASTER PLAN 2016

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-124,088	H8021	-7,435
Restated Fund Balance - Beg of Year	-124,088	H8022	-7,435
ADD - REVENUES AND OTHER SOURCES	133,000		134,000
DEDUCT - EXPENDITURES AND OTHER USES	16,348		7,980
Fund Balance - End of Year	-7,435	H8029	118,585

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H124) NIV CCC-UPGRADE GMOORE

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	362	H200	324,895
TOTAL Cash	362		324,895
Due From State And Federal Government	2,156,654	H410	
TOTAL State And Federal Aid Receivables	2,156,654		0
Due From Other Funds	1,305,770	H391	
TOTAL Due From Other Funds	1,305,770		0
TOTAL Assets and Deferred Outflows of Resources	3,462,786		324,895

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H124) NIV CCC-UPGRADE GMOORE

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	77,693	H600	13,185
TOTAL Accounts Payable	77,693		13,185
Bond Anticipation Notes Payable	5,790,000	H626	5,450,000
TOTAL Notes Payable	5,790,000		5,450,000
Due To Other Funds	2,001,691	H630	23
TOTAL Due To Other Funds	2,001,691		23
TOTAL Liabilities	7,869,384		5,463,208
Fund Balance			
Unassigned Fund Balance	-4,406,598	H917	-5,138,313
TOTAL Unassigned Fund Balance	-4,406,598		-5,138,313
TOTAL Fund Balance	-4,406,598		-5,138,313
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,462,786		324,895

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H124) NIV CCC-UPGRADE GMOORE

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
St Aid, Community College Construction	2,156,654	H3285	
TOTAL State Aid	2,156,654		0
TOTAL Revenues	2,156,654		0
Bans Redeemed From Appropriations	210,000	H5731	340,000
TOTAL Proceeds of Obligations	210,000		340,000
TOTAL Other Sources	210,000		340,000
TOTAL Detail Revenues And Other Sources	2,366,654		340,000

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H124) NIV CCC-UPGRADE GMOORE

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Comm College -Capital Projects	4,325,590	H24972	1,071,715
TOTAL Comm College -Capital Projects	4,325,590		1,071,715
TOTAL Education	4,325,590		1,071,715
TOTAL Expenditures	4,325,590		1,071,715
TOTAL Detail Expenditures And Other Uses	4,325,590		1,071,715

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H124) NIV CCC-UPGRADE GMOORE

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-2,447,663	H8021	-4,406,598
Restated Fund Balance - Beg of Year	-2,447,663	H8022	-4,406,598
ADD - REVENUES AND OTHER SOURCES	2,366,654		340,000
DEDUCT - EXPENDITURES AND OTHER USES	4,325,590		1,071,715
Fund Balance - End of Year	-4,406,598	H8029	-5,138,313

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H125) NNQ MASTER PLAN-2018

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	253,776	H200	252,248
TOTAL Cash	253,776		252,248
TOTAL Assets and Deferred Outflows of Resources	253,776		252,248

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H125) NNQ MASTER PLAN-2018

Balance Sheet

Code Description	2020	EdpCode	2021
Bond Anticipation Notes Payable	400,000	H626	300,000
TOTAL Notes Payable	400,000		300,000
Due To Other Funds	877	H630	10
TOTAL Due To Other Funds	877		10
TOTAL Liabilities	400,877		300,010
Fund Balance			
Unassigned Fund Balance	-147,101	H917	-47,762
TOTAL Unassigned Fund Balance	-147,101		-47,762
TOTAL Fund Balance	-147,101		-47,762
TOTAL Liabilities, Deferred Inflows And Fund Balance	253,776		252,248

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H125) NNQ MASTER PLAN-2018

Results of Operation

Code Description	2020	EdpCode	2021
Other Sources			
Bans Redeemed From Appropriations	100,000	H5731	100,000
TOTAL Proceeds of Obligations	100,000		100,000
TOTAL Other Sources	100,000		100,000
TOTAL Detail Revenues And Other Sources	100,000		100,000

COUNTY OF Clinton
 Annual Update Document
 For the Fiscal Year Ending 2021

(H125) NNQ MASTER PLAN-2018

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Operation of Plant, Equip & Cap Outlay	848	H16202	661
TOTAL Operation of Plant	848		661
TOTAL General Government Support	848		661
TOTAL Expenditures	848		661
TOTAL Detail Expenditures And Other Uses	848		661

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H125) NNQ MASTER PLAN-2018

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-246,252	H8021	-147,101
Restated Fund Balance - Beg of Year	-246,252	H8022	-147,101
ADD - REVENUES AND OTHER SOURCES	100,000		100,000
DEDUCT - EXPENDITURES AND OTHER USES	848		661
Fund Balance - End of Year	-147,101	H8029	-47,761

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H127)NNR MASTER PLAN

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	62	H200	3,859
TOTAL Cash	62		3,859
Due From Other Funds	9,713	H391	
TOTAL Due From Other Funds	9,713		0
TOTAL Assets and Deferred Outflows of Resources	9,775		3,859

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H127)NNR MASTER PLAN

Balance Sheet

Code Description	2020	EdpCode	2021
Due To Other Funds	420,950	H630	463,217
TOTAL Due To Other Funds	420,950		463,217
TOTAL Liabilities	420,950		463,217
Fund Balance			
Unassigned Fund Balance	-411,175	H917	-459,358
TOTAL Unassigned Fund Balance	-411,175		-459,358
TOTAL Fund Balance	-411,175		-459,358
TOTAL Liabilities, Deferred Inflows And Fund Balance	9,775		3,859

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

Results of Operation

Code Description	2020	EdpCode	2021
------------------	------	---------	------

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H127)NNR MASTER PLAN

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Operation of Plant, Equip & Cap Outlay	26,257	H16202	48,182
TOTAL Operation of Plant	26,257		48,182
TOTAL General Government Support	26,257		48,182
TOTAL Expenditures	26,257		48,182
TOTAL Detail Expenditures And Other Uses	26,257		48,182

COUNTY OF Clinton
 Annual Update Document
 For the Fiscal Year Ending 2021

(H127)NNR MASTER PLAN

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-384,918	H8021	-411,175
Restated Fund Balance - Beg of Year	-384,918	H8022	-411,175
DEDUCT - EXPENDITURES AND OTHER USES	26,257		48,182
Fund Balance - End of Year	-411,175	H8029	-459,357

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H128) NNS 2021 MASTER PLAN

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash		H200	286,670
TOTAL Cash	0		286,670
Due From Other Funds		H391	684,058
TOTAL Due From Other Funds	0		684,058
Cash Special Reserves		H230	
TOTAL Restricted Assets	0		0
TOTAL Assets and Deferred Outflows of Resources	0		970,728

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H128) NNS 2021 MASTER PLAN

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable		H600	471,818
TOTAL Accounts Payable	0		471,818
Bond Anticipation Notes Payable		H626	500,000
TOTAL Notes Payable	0		500,000
Due To Other Funds		H630	12
TOTAL Due To Other Funds	0		12
TOTAL Liabilities	0		971,830
Fund Balance			
Unassigned Fund Balance		H917	-1,102
TOTAL Unassigned Fund Balance	0		-1,102
TOTAL Fund Balance	0		-1,102
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		970,728

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H128) NNS 2021 MASTER PLAN

Results of Operation

Code Description	2020	EdpCode	2021
Other Sources			
Interfund Transfers		H5031	684,058
TOTAL Interfund Transfers	0		684,058
TOTAL Other Sources	0		684,058
TOTAL Detail Revenues And Other Sources	0		684,058

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(H128) NNS 2021 MASTER PLAN

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Operation of Plant, Equip & Cap Outlay		H16202	685,160
TOTAL Operation of Plant	0		685,160
TOTAL General Government Support	0		685,160
TOTAL Expenditures	0		685,160
TOTAL Detail Expenditures And Other Uses	0		685,160

COUNTY OF Clinton
 Annual Update Document
 For the Fiscal Year Ending 2021

(H128) NNS 2021 MASTER PLAN

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES			684,058
DEDUCT - EXPENDITURES AND OTHER USES			685,160
Fund Balance - End of Year		H8029	-1,102

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Land	2,564,256	K101	2,564,256
Buildings	18,687,475	K102	18,687,475
Improvements Other Than Buildings	85,125,811	K103	89,063,844
Machinery And Equipment	34,526,794	K104	35,058,007
Construction Work In Progress	386,561	K105	2,192,846
Infrastructure	140,831,630	K106	140,839,602
Other Capital Assets	38,152,249	K107	38,228,755
Accum Deprec, Buildings	-12,641,043	K112	-12,958,256
Accum Depr, Imp Other Than Bld	-52,662,402	K113	-56,502,570
Accum Depr, Machinery & Equip	-16,922,969	K114	-17,717,154
Accum Deprec, Infrastructure	-103,417,584	K116	-104,680,752
Accum Deprec, Other Capital Assets	-27,086,690	K117	-28,898,521
TOTAL Fixed Assets (net)	107,544,088		105,877,532
TOTAL Assets and Deferred Outflows of Resources	107,544,088		105,877,532

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2020	EdpCode	2021
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	107,544,088	K159	105,877,532
TOTAL Investments in Non-Current Government Assets	107,544,088		105,877,532
TOTAL Fund Balance	107,544,088		105,877,532
TOTAL	107,544,088		105,877,532

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

Balance Sheet

Code Description	2020	EdpCode	2021
------------------	------	---------	------

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

Balance Sheet

Code Description	2020	EdpCode	2021
------------------	------	---------	------

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(TC) CUSTODIAL

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	2,905,490	TC200	3,775,235
Cash, Court & Trust	41,345	TC205	39,448
TOTAL Cash	2,946,835		3,814,683
Due From Other Funds	382,369	TC391	119,658
TOTAL Due From Other Funds	382,369		119,658
TOTAL Assets and Deferred Outflows of Resources	3,329,204		3,934,341

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(TC) CUSTODIAL

Balance Sheet

Code Description	2020	EdpCode	2021
Bail Deposits		TC735	
TOTAL Other Deposits	0		0
Other Liabilities (Specify)	6,925	TC688	9,803
Social Services Trust		TC753	
Court and Trust Fund		TC761	
TOTAL Other Liabilities	6,925		9,803
Due to Other Funds	84,250	TC630	24,966
TOTAL Due To Other Funds	84,250		24,966
Mortgage Tax	772,901	TC758	673,140
TOTAL Due To Other Governments	772,901		673,140
TOTAL Liabilities	864,076		707,909
Fund Balance			
Net Assets-Restricted For Other Purposes	1,242,351	TC923	2,115,782
Net Assets-Unrestricted (Deficit)	1,222,777	TC924	1,110,650
TOTAL Net Position	2,465,128		3,226,432
TOTAL Fund Balance	2,465,128		3,226,432
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,329,204		3,934,341

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(TC) CUSTODIAL

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Unclassified (specify)	13,930,608	TC2770	23,979,732
TOTAL Miscellaneous Local Sources	13,930,608		23,979,732
TOTAL Revenues	13,930,608		23,979,732
TOTAL Detail Revenues And Other Sources	13,930,608		23,979,732

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(TC) CUSTODIAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Other Custodial Activities Contractual	12,934,168	TC19354	23,218,428
TOTAL Other Custodial Activities Contractual	12,934,168		23,218,428
TOTAL General Government Support	12,934,168		23,218,428
TOTAL Expenditures	12,934,168		23,218,428
TOTAL Detail Expenditures And Other Uses	12,934,168		23,218,428

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(TC) CUSTODIAL

Analysis of Changes in Net Position

Code Description	2020	EdpCode	2021
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year		TC8021	2,465,128
Prior Period Adjustments,inc Fund Eqty	1,468,688	TC8012	
Prior Period Adjustments,dec Fnd Eqty		TC8015	
Restated Fund Balance - Beg of Year	1,468,688	TC8022	2,465,128
ADD - REVENUES AND OTHER SOURCES	13,930,608		23,979,732
DEDUCT - EXPENDITURES AND OTHER USES	12,934,168		23,218,428
Fund Balance - End of Year	2,465,128	TC8029	3,226,432

COUNTY OF Clinton
 Annual Update Document
 For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Total Non-Current Govt Liabilities	258,874,262	W129	248,997,253
TOTAL Provision To Be Made In Future Budgets	258,874,262		248,997,253
TOTAL Assets and Deferred Outflows of Resources	258,874,262		248,997,253

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EdpCode	2021
Net Pension Liability -Proportionate Share	38,728,246	W638	142,728
Total OPEB Liability	193,613,817	W683	224,042,080
Landfill Closure & Post Closure Liability	2,198,700	W684	2,198,700
Installment Purchase Debt	5,758,175	W685	5,389,482
Compensated Absences	7,250,324	W687	6,979,263
TOTAL Other Liabilities	247,549,262		238,752,253
Bonds Payable	11,325,000	W628	10,245,000
TOTAL Bond And Long Term Liabilities	11,325,000		10,245,000
TOTAL Liabilities	258,874,262		248,997,253
TOTAL Liabilities	258,874,262		248,997,253

COUNTY OF Clinton
Statement of Indebtedness
For the Fiscal Year Ending 2021

4/26/2022

County of: Clinton

Municipal Code: 090100000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2018	IPC E	Emergency Equipment - 2018			01/01/2018	07/01/2033	0.00%		\$7,630,000	\$5,758,174	\$368,693	\$0	\$0	\$0	\$5,389,481
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2019	BAN N	2018 B&G MASTER PLAN			08/01/2019	07/30/2020	1.50%		\$500,000	\$400,000	\$100,000	\$0	\$0	\$0	\$300,000
2021	BAN N	2021 B&G MASTER PLAN			07/28/2021	07/28/2022	1.50%		\$500,000	\$0		\$0	\$0	\$0	\$500,000
2016	BAN N	2013 B&G MASTER PLAN			06/10/2016	06/09/2017	1.50%		\$500,000	\$100,000	\$100,000	\$0	\$0	\$0	\$0
2017	BAN N	2016 B&G MASTER PLAN	Y		06/09/2017	06/08/2018	2.00%		\$500,000	\$134,000	\$134,000	\$0	\$0	\$0	\$0
2018	BAN N	CCC MOORE BLDG-2017			08/02/2018	08/02/2019	1.50%	Y	\$6,000,000	\$5,790,000	\$340,000	\$0	\$0	\$0	\$5,450,000
2019	BAN N	2019 PIA RECON RUNWAY 1735			08/01/2019	07/30/2020	1.50%		\$190,435	\$152,348	\$38,087	\$0	\$0	\$0	\$114,261
2016	BAN N	2015 B&G MASTER PLAN			06/10/2016	06/09/2017	1.50%		\$500,000	\$100,000	\$100,000	\$0	\$0	\$0	\$0
2018	BAN N	PIA AFR BLDG-2017			08/02/2018	08/02/2019	1.50%	Y	\$373,412	\$224,048	\$74,682	\$0	\$0	\$0	\$149,366
2016	BAN N	2015 PIA NOSE DOCK 4&5			06/10/2016	06/09/2017	1.50%		\$240,000	\$48,000	\$48,000	\$0	\$0	\$0	\$0
2018	BAN N	2017 B&G MASTER PLAN			08/02/2018	08/02/2019	1.50%	Y	\$500,000	\$300,000	\$100,000	\$0	\$0	\$0	\$200,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2018	BOND N	AIRPORT TERM EXP-2018	Y		06/07/2018	06/01/2038	3.00%		\$35,634,000	\$33,675,000	\$1,355,000	\$0	\$0	\$0	\$32,320,000
2017	BOND N	ADVANCE REFUNDING-HSC/JAIL			07/06/2017	07/15/2029	3.00%	N	\$14,280,000	\$11,325,000	\$1,080,000	\$0	\$0	\$0	\$10,245,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
									\$500,000	\$58,006,570	\$3,838,462	\$0	\$0	\$0	\$54,668,108

COUNTY OF Clinton
 Schedule of Time Deposits and Investments
 For the Fiscal Year Ending 2021

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$49,490,973.00
Demand Deposits	9Z2011	
Time Deposits	9Z2021	
Total		\$49,490,973.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	
Collateralized with securities held in possession of municipality or its agent	9Z2014A	
Total		\$0.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	\$52,210,497.94
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

COUNTY OF Clinton
Bank Reconciliation
For the Fiscal Year Ending 2021

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-2621	\$6,600	\$0	\$0	\$6,600
****-6364	\$266,147	\$0	\$36,776	\$229,371
****-2090	\$3,141,385	\$0	\$2,621,441	\$519,944
****-2100	\$116,154	\$0	\$42,323	\$73,831
****-5213	\$19,228	\$0	\$0	\$19,228
****-6351	\$953,661	\$0	\$367,185	\$586,476
****-6330	\$5,150	\$0	\$150	\$5,000
****-5190	\$410,312	\$0	\$0	\$410,312
****-0348	\$11,887	\$0	\$0	\$11,887
****-5923	\$19,115	\$0	\$185	\$18,930
****-6432	\$2,839,286	\$0	\$0	\$2,839,286
****-1952	\$1,224,557	\$0	\$199,955	\$1,024,601
****-2074	\$1,414,338	\$0	\$45,733	\$1,368,606
****-4379	\$37,876,943	\$0	\$0	\$37,876,943
****-1107	\$1,794,187	\$0	\$0	\$1,794,187
****-C\$T	\$39,448	\$0	\$0	\$39,448
****-DSS	\$23,205	\$0	\$0	\$23,205
****-NH	\$138,408	\$0	\$0	\$138,408
****-THER	\$2,256,728	\$187,897	\$127,508	\$2,317,118
****-CUST	\$305,462	\$0	\$0	\$305,462
Total Adjusted Bank Balance				\$49,608,842
Petty Cash				\$20,540.00
Adjustments				\$0
Total Cash				9ZCASH * \$49,629,382
Total Cash Balance All Funds				9ZCASHB * \$49,629,381
* Must be equal				

COUNTY OF Clinton
Local Government Questionnaire
For the Fiscal Year Ending 2021

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	No Yes
3) Does your local government participate in an insurance pool with other local governments?	No
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	Yes No
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

COUNTY OF Clinton
Employee and Retiree Benefits
For the Fiscal Year Ending 2021

Total Full Time Employees:		686			
Total Part Time Employees:		69			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$4,637,397.42			
90158	Police and Fire Retirement	\$1,367,201.33			
90258	Local Pension Fund				
90308	Social Security	\$2,973,951.24			
90408	Worker's Compensation Insurance	\$774,535.00			
90458	Life Insurance				
90508	Unemployment Insurance	\$2,852.00			
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$15,291,119.65	512	1	369
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$-689,012.00			
Total		\$24,358,044.64			
Computed Total From Financial Section (comparative purposes only)		\$23,305,612.00			

COUNTY OF Clinton
 Energy Costs and Consumption
 For the Fiscal Year Ending 2021

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$639,162		gallons	
Diesel Fuel			gallons	
Fuel Oil	\$327,434		gallons	
Natural Gas			cubic feet	
Electricity	\$787,803		kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Kimberly Davis, hereby certify that I am the Chief Fiscal Officer of the County of Clinton, and that the information provided in the annual financial report of the County of Clinton, for the fiscal year ended 12/31/2021, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the County of Clinton, and adopted by me as my signature for use in conjunction with the filing of the County of Clinton's annual financial report, I am evidencing my express intent to authenticate my certification of the County of Clinton's annual financial report for the fiscal year ended 12/31/2021 and filed by means of electronic data transmission.

Sherry Aguglia
Name of Report Preparer if different than Chief Fiscal Officer

Kimberly Davis
Name

(518) 565-4734
Telephone Number

Treasurer
Title

137 Margaret Street Plattsburgh NY
Official Address

04/26/2022
Date of Certification

(518) 565-4730
Official Telephone Number

COUNTY OF Clinton
Financial Comments
For the Fiscal Year Ending 2021