This Preliminary Official Statement and the information contained herein are subject to change, completion or amendment without notice. Under no circumstance shall this Preliminary Official Statement constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the Notes, in any jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

PRELIMINARY OFFICIAL STATEMENT DATED NOVEMBER 24, 2020

NEW ISSUE
BOND ANTICIPATION NOTES

RATINGS: See "RATINGS" herein

In the opinion of Phillips Lytle LLP, Bond Counsel to the Town, under existing statutes and court decisions and assuming continuing compliance with certain tax covenants and certifications described herein, (i) interest on the Notes is excluded from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), and (ii) interest on the Notes is not treated as a preference item in calculating the alternative minimum tax under the Code. In addition, in the opinion of Bond Counsel to the Town, under existing statutes, interest on the Notes is exempt from personal income taxes of New York State and its political subdivisions, including The City of New York. (See "Tax Matters" herein.)

The Town will NOT designate the Notes as "qualified tax-exempt obligations" pursuant to the provision of Section 265(b)(3) of the Code.

TOWN OF HEMPSTEAD
NASSAU COUNTY, NEW YORK
(the "Town")

$42,107,700 BOND ANTICIPATION NOTES – 2020
(the "Notes")

Date of Issue: December 15, 2020 Maturity Date: December 15, 2021

Security and Sources of Payment: The Notes are general obligations of the Town of Hempstead, Nassau County, New York (the Town"), and the Town has pledged its faith and credit for the payment of the principal thereof and interest thereon and, unless paid from other sources, the Notes are payable from ad valorem taxes which may be levied upon all the taxable real property within the Town, subject to certain statutory limitations imposed by Chapter 97 of the New York Laws of 2011, as amended (the "Tax Levy Limit Law"). (See "*Tax Levy Limit Law*" herein).

Interest: The Notes are dated the Date of Issue and bear interest from that date until their Maturity Date, at the annual rate as specified by the purchaser of the Notes.

Prior Redemption: The Notes will be subject to redemption prior to their maturity, at the option of the Town in accordance with terms described herein. (See "*Optional Redemption*" under "*THE NOTES*" herein).

Form and Denomination: At the option of the purchaser, the Notes may be either registered to the purchaser or registered in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York ("DTC") as book-entry notes. For those Notes registered to the purchaser, a single note certificate shall be delivered to the purchaser(s), for those Notes bearing the same rate of interest in the aggregate principal amount awarded to such purchaser at such interest rate. For those Notes issued in book-entry form, such notes will be issued as registered notes, and, when issued, will be registered in the name of Cede & Co. as nominee of The Depository Trust Company ("DTC"), New York, New York, which will act as the Securities Depository for the Notes. A single note certificate will be issued for those Notes bearing the same rate of interest and CUSIP number in the aggregate principal amount awarded to such purchaser at such interest rate. Individual purchases of any Notes issued in book-entry form may be made only in book-entry form in denominations of $5,000 or integral multiples thereof, except for one necessary odd denomination. Noteholders will not receive certificates representing their respective ownership interests in any Notes issued in book-entry form. (See " *Description of Book-Entry System*" under "THE NOTES" herein).

Payment: Payment of the principal of and interest on the Notes registered to the Purchaser will be payable in lawful money of the United States of America (Federal Funds) at such bank or trust company located and authorized to do business in the State of New York as may be selected by the successful bidder. Payment of the principal of and interest on any Notes issued in book-entry form will be made by DTC Participants and Indirect Participants in accordance with standing instructions and customary practices. Payment will be the responsibility of the DTC Participants or Indirect Participants and not of DTC or the Town, subject to any statutory and regulatory requirements as may be in effect from time to time. Principal and interest payments on any book-entry notes shall be payable at the office of the Town Clerk. (See "*Description of Book-Entry System*" under "THE NOTES" herein.)

Proposals for the Notes will be received at 11:00 A.M. (Prevailing Time) on December 2, 2020 at the office of Munistat Services, Inc., 12 Roosevelt Avenue, Port Jefferson Station, New York 11776.

The Notes are offered when, as and if issued and received by the initial purchasers and subject to the final approving opinion of Phillips Lytle LLP, Garden City, New York, Bond Counsel, and certain other conditions. It is expected that delivery of the Notes will be made on or about December 15, 2020 in New York, New York, or as otherwise agreed to by the Town and the purchasers.

THIS OFFICIAL STATEMENT IS IN A FORM "DEEMED FINAL" BY THE TOWN FOR THE PURPOSES OF SECURITIES AND EXCHANGE COMMISSION RULE 15c2-12 (THE "RULE"). FOR A DESCRIPTION OF THE TOWN'S AGREEMENT TO PROVIDE CONTINUING DISCLOSURE FOR THE NOTES, AS DESCRIBED IN THE RULE, SEE "DISCLOSURE UNDERTAKING" HEREIN.

This cover page contains information for general reference only. It is not intended as a summary of this transaction. Investors are advised to read the entire Official Statement to obtain information essential to making an informed investment decision.

December , 2020

TOWN OF HEMPSTEAD
NASSAU COUNTY, NEW YORK

1 Washington Street
Hempstead, NY 11550
Telephone: 516/489-5000

TOWN BOARD

Donald X. Clavin, Jr., Town Supervisor

Dorothy L. Goosby – 1st District
Thomas E. Muscarella – 2nd District
Bruce A. Blakeman – 3rd District
Anthony P. D'Esposito – 4th District
Christopher Carini – 5th District
Dennis Dunne, Sr. – 6th District

John A. Mastromarino, CPA, Town Comptroller
Kate Murray, Town Clerk
Jeanine C. Driscoll, Receiver of Taxes
Charles Kovit, Acting Town Attorney

* * *

BOND COUNSEL

Phillips Lytle LLP
Garden City, New York

* * *

MUNICIPAL ADVISOR

12 Roosevelt Avenue
Port Jefferson Station, N.Y. 11776

(631) 331-8888
E-mail: info@munistat.com
Website: http://www.munistat.com

No dealer, broker, salesman or other person has been authorized by the Town to give any information or to make any representations, other than those contained in this Official Statement and if given or made, such other information or representations must not be relied upon as having been authorized by the Town. This Official Statement does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the Notes by any person in any jurisdiction in which it is unlawful for such person to make such offer, solicitation or sale. The information set forth herein has been obtained by the Town from sources which are believed to be reliable but it is not guaranteed as to accuracy or completeness. The information and expressions of opinion herein are subject to change without notice and neither the delivery of this Official Statement nor any sale made hereunder shall, under any circumstances, create any implication that there has been no change in the affairs of the Town since the date hereof.

The order and placement of materials in this Official Statement, including the Appendices, are not to be deemed to be a determination of relevance, materiality or importance, and this Official Statement, including the Appendices, must be considered in its entirety.

This Official Statement is not to be construed as a contract or agreement between the Town and the purchasers or holders of any of the Notes.

CUSIP (Committee on Uniform Securities Identification Procedures) numbers on the inside front cover page of this Official Statement are copyright 2012 by the American Bankers Association, CUSIP data herein is provided by Standard & Poor's, UCSIP Service Bureau, a division of The McGraw-Hill Companies, Inc. This data is not intended to create a database and does not serve in any way as a substitute for the CUSIP Services.

This Official Statement contains certain "forward-looking statements" concerning the operations and financial condition of the Town. These statements are based upon a number of assumptions and estimates which are subject to significant uncertainties, many of which are beyond the control of the Town. The words "may", "would", "could", "will", "expect", "anticipate", "believe", "intend", "plan", "estimate" and similar expressions are meant to identify these forward-looking statements. *The achievement of certain results or other expectations contained in such forward-looking statements involves known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements described to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. The Town does not plan to issue any updates or revisions to these forward-looking statements if or when changes to its expectations, or events, conditions or circumstances on which such statements are based, occur.*

References to web site addresses presented herein are for informational purposes only and may be in the form of a hyperlink solely for the reader's convenience. Unless specified otherwise, such web sites and the information or links contained therein are not incorporated into, and are not part of, this final official statement for purposes of, and as that term is defined in, SEC Rule 15c2-12.

IN MAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE TERMS OF THE OFFERING, INCLUDING THE MERITS AND RISKS INVOLVED. THE NOTES HAVE NOT BEEN REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION UNDER THE SECURITIES ACT OF 1933, AS AMENDED, NOR HAVE THE RESOLUTIONS OR OTHER PROCEEDS OF THE TOWN BEEN QUALIFIED UNDER THE TRUST INDENTURE ACT OF 1939, AS AMENDED, IN RELIANCE UPON EXEMPTIONS CONTAINED IN SUCH ACTS. ADDITIONALLY, WHILE THE NOTES MAY BE EXEMPT FROM THE REGISTRATION AND QUALIFICATION PROVISIONS OF THE SECURITIES LAWS OF THE VARIOUS STATES, SUCH EXEMPTION CANNOT BE REGARDED AS A RECOMMENDATION OF THE NOTES. NEITHER THE STATES NOR ANY OF THEIR AGENCIES HAVE PASSED UPON THE MERITS OF THE NOTES OR THE ACCURACY OR COMPLETENESS OF THIS OFFICIAL STATEMENT. ANY REPRESENTATION TO THE CONTRARY MAY BE A CRIMINAL OFFENSE.

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OFFICIAL STATEMENT

Relating to

TOWN OF HEMPSTEAD
NASSAU COUNTY, NEW YORK

$42,107,700 BOND ANTICIPATION NOTES – 2020
(the "Notes")

This Official Statement, including the cover page and appendices thereto, has been prepared by the Town and presents certain information in connection with the sale of $42,107,700 Bond Anticipation Notes – 2020 (the "Notes") by the Town. All quotations from and summaries and explanations of provisions of the Constitution and laws of the State of New York (the "State") and acts and proceedings of the Town contained herein do not purport to be complete and are qualified in their entirety by reference to the official compilations thereof and all references to the Notes and the acts and proceedings of the Town relating thereto are qualified in their entirety by reference to the definitive form of the Notes and such proceedings.

This Official Statement should be read with the understanding that the ongoing COVID-19 global pandemic has created prevailing economic conditions (at the global, national, State and local levels) that are highly uncertain, generally negative, and rapidly changing, and these conditions are expected to continue for an indefinite period of time. Accordingly, the Town's overall economic situation and outlook (and all of the specific Town-related information contained herein) should be carefully reviewed, evaluated and understood in the full light of this unprecedented world-wide event, the effects of which are extremely difficult to predict and quantify. See "MARKET MATTERS AFFECTING FINANCINGS OF THE MUNICIPALITIES OF THE STATE" and "IMPACT OF COVID-19" herein.

THE NOTES

Description of the Notes

The Notes are general obligations of the Town. The Town has pledged its faith and credit for the payment of the principal of and interest on the Notes and, unless paid from other sources, the Notes are payable from ad valorem taxes which may be levied upon all the taxable real property within the Town, subject to certain statutory limitations imposed by the Tax Levy Limit Law. (See "*Tax Levy Limit Law*" herein).

The Notes will each be dated and will mature, subject to the option of prior redemption, as indicated on the cover page hereof and as described herein.

The Town will act as Fiscal Agent for any Notes issued in book-entry form and the purchaser shall act as Fiscal Agent for any Notes registered in the name of the purchaser. Paying agent fees, if any, for those Notes registered to the purchaser will be paid by the purchaser(s). The Town's contact information is as follows: John A. Mastromarino, CPA, Town Comptroller, Town of Hempstead, 350 Front Street, Hempstead, NY 11550, telephone number (516) 489-5000 and email: johnmas@tohmail.org.

Optional Redemption

The Notes are subject to redemption prior to their maturity, at the option of the Town, in whole or in part on any date on or after May 16, 2021, at a redemption price equal to the principal amount of the Notes to be redeemed plus accrued interest to the date of redemption upon not less than 5 days' notice prior to the date set for any such redemption.

Description of Book-Entry System

The Depository Trust Company ("DTC") will act as securities depository for those Notes issued in book-entry form. Such Notes will be issued as fully-registered securities, in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully registered note certificate will be issued for each Note bearing the same rate of interest and CUSIP number and will be deposited with DTC.

DTC is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilities the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of certificates.

Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of the Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). Standard & Poor's assigns a rating of "AA+" to DTC. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com and www.dtc.org.

Purchases of Notes under the DTC system must be made by or through Direct Participants, which will receive a credit for the Notes on DTC's records. The ownership interest of each actual purchaser of each Note ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase, Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Notes are to be accomplished by entries made on the books of Direct or Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interest in the Notes, except in the event that u se of the book-entry system for the Notes is discontinued.

To facilitate subsequent transfers, all Notes deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of the Notes with DTC and their registration in the name of Cede & Co., or such other DTC nominee do not affect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Notes; DTC's records reflect only the identity of the Direct Participants to whose accounts such Notes are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping accounts of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time.

Redemption notices shall be sent to DTC. If less than all of the Notes within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

Beneficial Owners of the Notes may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Notes, such as redemptions, tenders, defaults, and proposed amendments to the Note documents. For example, Beneficial Owners of the Notes may wish to ascertain that the nominee holding the Notes for their benefit has agreed to obtain and transmit notices to the Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to the Notes unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the issuer as soon as possible after the record date. The omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Notes are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Redemption proceeds and principal and interest payments on the Notes will be made to Cede & Co. or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the Town on the payable date, in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC (nor its nominee) or the Town, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the Town, disbursement of such payments to Direct Participants will be the responsibility of DTC), and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

Source: The Depository Trust Company, New York, New York.

DTC may discontinue providing its services as depository with respect to the Notes at any time by giving reasonable notice to the Town. Under such circumstances, in the event that a successor depository is not obtained, note certificates are required to be printed and delivered to the Noteowners. The Town may decide to discontinue use of the system of book-entry transfers through DTC (or a successor securities depository). In such event, the following provision will apply.

The Notes would be issued in fully registered form in denominations of $5,000 each or any integral multiple thereof, except for one necessary odd denomination in the Notes. Principal of the Notes when due would be payable upon presentation at the principal corporate trust office of a bank or trust company located and authorized to do business in the State as fiscal agent (the "Fiscal Agent") to be appointed by the Town. Interest on the Notes will be payable as described herein. Such interest will be paid by check drawn on the Fiscal Agent and mailed to the registered owner on each interest payment date at the address as shown on the registration books of the Fiscal Agent as of the Record Date preceding each such interest payment date. Notes may be transferred or exchanged, at no cost to the registered owner at any time prior to their maturity, at the principal corporate trust office of the Fiscal Agent, for Notes of the same or any other authorized denomination or denominations in the same aggregate principal amount upon the terms set forth in the Certificate of Determination executed by the Supervisor of the Town authorizing the sale of the Notes and fixing the details thereof and in accordance with the Local Finance Law. The Fiscal Agent will not be obligated to make any such transfer or exchange of Notes between the Record Date and any interest payment date.

The information contained in the above section concerning DTC and DTC's book-entry system has been obtained from sources believed by the Town to be reliable, but the Town takes no responsibility for the accuracy thereof. In addition, the Town will not have any responsibility or obligation to Direct Participants, to Indirect Participants or to any Beneficial Owner with respect to: (i) the accuracy of any records maintained by DTC, any Direct Participant or any Indirect Participant; (ii) the payments by DTC or any Direct Participant or any Indirect Participant of any amount with respect to the principal of, or premium, if any, or interest on the Notes or (iii) any notice which is permitted or required to be given to Noteowners.

Authorization and Purpose

The Notes are being issued pursuant to the Constitution and statutes of the State of New York, including among others, the Town Law, the General Municipal Law and the Local Finance Law, and various bond resolutions duly adopted by the Town Board of the Town on the dates set forth below for the following purposes:

Date Authorized	Resolution Number	Purpose	Amount to be Issued
05/09/2017	720-17	West Hempstead-Hempstead Gardens Water District Improvements	$1,337,700
12/12/2017	1810-17	Road Improvements	8,000,000
03/12/2019	328-19	Road Improvements	18,000,000
10/02/2019	1103-19	West Hempstead-Hempstead Gardens Water District Improvements	6,000,000
02/04/2020	138-20	Payment of a Settled Claim	650,000
03/31/2020	489-20	Road Improvements	5,905,000
07/01/2020	830-20	Payment of a Settled Claim	715,000
09/08/2020	991-20	Franklin Square Water District Improvements	1,500,000
		Total	$42,107,700

Certain details of the Notes will be prescribed by a certificate of determination of the Supervisor of the Town executed pursuant to powers delegated to him to fix, terms, form and certificate or the Notes and to provide for the sale thereof.

Security and Source of Payment

Each Note when duly issued and paid for will constitute a contract between the Town and the holder thereof.

The Notes will be general obligations of the Town and will contain a pledge of the faith and credit of the Town for the payment of the principal thereof and the interest thereon. For the payment of such principal of and interest on the Notes, the Town has the power and statutory authorization to levy ad valorem taxes on all taxable real property in the Town, subject to certain statutory limitations imposed by the Tax Levy Limit Law. (See "*Tax Levy Limit Law*," herein).

Under the Constitution of the State, the Town is required to pledge its faith and credit for the payment of the principal of and interest on the Notes, and the State is specifically precluded from restricting the power of the Town to levy taxes on real estate for the payment of interest on or principal of indebtedness theretofore contracted. However, the Tax Levy Limit Law imposes a statutory limitation on the Town's power to increase its annual tax levy, unless the Town complies with certain procedural requirements to permit the Town to levy certain year-to-year increases in real property taxes. (See "*Tax Levy Limit Law*," herein).

MARKET MATTERS AFFECTING FINANCINGS OF THE MUNICIPALITIES OF THE STATE

The following description summarizes some of the risks associated with an investment in the Notes and does not purport to be complete. The factors affecting the Town's financial condition described throughout this Official Statement are complex and are not intended to be summarized in any one section. This Official Statement should be read in its entirety.

The Town's financial and economic conditions, as well as the market for the Notes, could be affected by a variety of circumstances, some of which are beyond the Town's control. Economic conditions such as the rate of unemployment and inflation, termination of commercial operations by corporate taxpayers and employers, as well as natural catastrophes, could adversely affect the assessed valuation of Town property and its ability to maintain fund balances and other statistical indices commensurate with its current credit rating. As a consequence, a decline in the Town's credit rating could adversely affect the market value of the Notes.

If and when an owner of any of the Notes should elect to sell a Note prior to its maturity, there can be no assurance that a market will have been established, maintained and continue in existence for the purchase and sale of any of those Notes. The market value of the Notes is dependent upon the ability of holder to potentially incur a capital loss if such Note is sold prior to its maturity.

There can be no assurance that adverse events including, for example, the seeking by another municipality in the State or elsewhere of remedies pursuant to the Federal Bankruptcy Act or otherwise, will not occur which might affect the market price of and the market for the Notes. In particular, if a significant default or other financial crisis should occur in the affairs of the State or any of its municipalities, public authorities or other political subdivisions thereby possibly further impairing the acceptability of obligations issued by those entities, both the ability of the Town to arrange for additional borrowing(s) as well as the market for and market value of outstanding debt obligations, including the Notes, could be adversely affected.

The Town is dependent in part upon financial assistance from the State in the form of State aid as well as grants and loans to be received ("State Aid"). The availability of such monies and the timeliness of such payment may be affected by a delay in the adoption of the State budget, the impact to the State's economy and financial condition due to the COVID-19 outbreak and other circumstances, including State fiscal stress. State aid appropriated and apportioned to the Town can be paid only if the State has such monies available therefore. Should the Town fail to receive all or a portion of the amounts of State Aid expected to be received from the State in the amounts and at the times anticipated, occasioned by a delay in the payment of such moneys, the Town is authorized pursuant to the Local Finance Law ("LFL") to provide operating funds by borrowing in anticipation of the receipt of such uncollected State Aid, however, there can be no assurance that, in such event, the Town will have market access for any such borrowing on a cost effective basis. (See also "*State Aid*" herein.)

Future amendments to applicable statutes whether enacted by the State or the United States of America affecting the treatment of interest paid on municipal obligations, including the Notes, for income taxation purposes could have an adverse effect on the market value of the Notes (see "*Tax Matters*" herein).

The enactment of the Tax Levy Limit Law, which imposes a tax levy limitation upon municipalities, school districts and fire districts in the State, including the Town, without providing exclusion for debt service on obligations issued by municipalities and fire districts, including the Town, may affect the market price and/or marketability for the Notes. (See "*Tax Levy Limit Law*" herein.)

Federal or State legislation imposing new or increased mandatory expenditures by municipalities, school districts and fire districts in the State, including the Town, could impair the financial condition of such entities, including the Town, and the ability of such entities, including the Town, to pay debt service on the Notes.

An outbreak of disease or similar public health threat, such as the COVID-19 outbreak, or fear of such an event, could have an adverse impact on the Town's financial condition and operating results by potentially delaying the receipt of real property taxes or resulting in a delay or reduction by the State in the payment of State aid. Currently, the spread of COVID-19, a respiratory disease caused by a new strain of coronavirus, has spread globally, including to the United States, and has been declared a pandemic by the World Health Organization. The outbreak of the disease has affected travel, commerce and financial markets globally and is widely expected to affect economic growth worldwide. The current outbreak has caused the Federal government to declare a national state of emergency. The State has also declared a state of emergency and the Governor has taken steps designed to mitigate the spread and impacts of COVID-19, including closing schools and non-essential businesses. The outbreak of COVID-19 and the dramatic steps taken by the State to address it are expected to negatively impact the State's economy and financial condition. The full impact of COVID-19 upon the State is not expected to be known for some time. Similarly, the degree of the impact to the Town's operations and finances is extremely difficult to predict due to the dynamic nature of the COVID-19 outbreak, including uncertainties relating to its (i) duration, and (ii) severity, as well as with regard to what actions may be taken by governmental and other health care authorities, including the State, to contain or mitigate its impact. The continued spread of the outbreak could have a material adverse effect on the State and municipalities and school districts located in the State, including the Town. The Town is monitoring the situation and will take such proactive measures as may be required to maintain its operations and meet its obligations. (See "*State Aid*" herein) (See "*Impacts of COVID-19*" herein).

REMEDIES UPON DEFAULT

Neither the Notes, nor the proceedings with respect thereto, specifically provide any remedies which would be available to owners of the Notes should the Town default in the payment of principal of or interest on the Notes, nor do they contain any provisions for the appointment of a trustee to enforce the interests of the owners of the Notes upon the occurrence of any such default. Each Note is a general obligation contract between the Town and the owners for which the faith and credit of the Town are pledged and while remedies for enforcement of payment are not expressly included in the Town's contract with such owners, any permanent repeal by statute or constitutional amendment of a bond or note holder's remedial right to judicial enforcement of the contract should, in the opinion of Bond Counsel, be held unconstitutional.

Upon default in the payment of principal of or interest on the Notes, at the suit of the owner, a Court has the power, in proper and appropriate proceedings, to render judgment against the Town. The present statute limits interest on the amount adjudged due to contract creditors to nine per centum (9%) per annum from the date due to the date of payment. As a general rule, property and funds of a municipal corporation serving the public welfare and interest have not been judicially subjected to execution or attachment to satisfy a judgment. A Court also has the power, in proper and appropriate proceedings, to order payment of a judgment on such Notes from funds lawfully available therefor or, in the absence thereof, to order the Town to take all lawful action to obtain the same, including the raising of the required amount in the next annual tax levy. In exercising its discretion as to whether to issue such an order, the Court may take into account all relevant factors, including the current operating needs of the Town and the availability and adequacy of other remedies. Upon any default in the payment of the principal of or interest on a Note, the owner of such Note could, among other remedies, seek to obtain a writ of mandamus from a Court ordering the governing body of the Town to assess, levy and collect an *ad valorem* tax, upon all taxable property of the Town subject to taxation by the Town, sufficient to pay the principal of and interest on the Notes as the same shall come due and payable (and interest from the due date to date of payment) and otherwise to observe the covenants contained in the Notes and the proceedings with respect thereto all of which are included in the contract with the owners of the Notes. The mandamus remedy, however, may be impracticable and difficult to enforce. Further, the right to enforce payment of the principal of or interest on the Notes may be limited by bankruptcy, insolvency, reorganization, moratorium and similar laws and equitable principles, which may limit the specific enforcement of certain remedies.

In 1976, the New York Court of Appeals, the State's highest court, held in *Flushing National Bank* v. *Municipal Assistance Corporation for the City of New York*, 40 N.Y.2d 731 (1976), that the New York State legislation purporting to postpone the payment of debt service on New York City obligations was an unconstitutional moratorium in violation of the New York State constitutional faith and credit mandate included in all municipal debt obligations. While that case can be viewed as a precedent for protecting the remedies of holders of bonds or notes of the Town, there can be no assurance as to what a Court may determine with respect to future events, including financial crises as they may occur in the State and in municipalities of the State, that require the exercise by the State of its emergency and police powers to assure the continuation of essential public services. (See also, *Flushing National Bank* v. *Municipal Assistance Corporation for the City of New York*, 40 N.Y.2d 1088 (1977), where the Court of Appeals described the pledge as a direct Constitutional mandate.)

As a result of the Court of Appeals decision, the constitutionality of that portion of Title 6-A of Article 2 of the Local Finance Law enacted at the 1975 Extraordinary Session of the State legislature authorizing any county, city, town or village with respect to which the State has declared a financial emergency to petition the State Supreme Court to stay the enforcement against such municipality of any claim for payment relating to any contract, debt or obligation of the municipality during the emergency period, is subject to doubt. In any event, no such emergency has been declared with respect to the Town.

Pursuant to Article VIII, Section 2 of the State Constitution, the Town is required to provide an annual appropriation of monies for the payment of due and payable principal of and interest on indebtedness. Specifically, this constitutional provision states: "If at any time the respective appropriating authorities shall fail to make such appropriations, a sufficient sum shall be set apart from the first revenues thereafter received and shall be applied to such purposes. The fiscal officer of any county, city, town, village or school district may be required to set aside and apply such revenues as aforesaid at the suit of any holder of obligations issued for any such indebtedness." This constitutes a specific non-exclusive constitutional remedy against a defaulting municipality or school district; however, it does not apply in a context in which monies have been appropriated for debt service but the appropriating authorities decline to use such monies to pay debt service. However, Article VIII, Section 2 of the Constitution of the State also provides that the fiscal officer of any county, city, town, village or school district may be required to set apart and apply such revenues at the suit of any holder of any obligations of indebtedness issued with the pledge of the faith of the credit of such political subdivision. In *Quirk* v. *Municipal Assistance Corp*., 41 N.Y.2d 644 (1977), the Court of Appeals described this as a "first lien" on revenues, but one that does not give holders a right to any particular revenues. It should thus be noted that the pledge of the faith and credit of a political subdivision in the State is a pledge of an issuer of a general obligation bond or note to use its general revenue powers, including, but not limited to, its property tax levy, to pay debt service on such obligations, but that such pledge may or may not be interpreted by a court of competent jurisdiction to include a constitutional or statutory lien upon any particular revenues. The Constitutional provision providing for first revenue set asides does not apply to tax anticipation notes, revenue anticipation notes or bond anticipation notes.

While the courts in the State have historically been protective of the rights of holders of general obligation debt of political subdivisions, it is not possible to predict what a future court might hold.

In prior years, certain events and legislation affecting a holder's remedies upon default have resulted in litigation. While courts of final jurisdiction have generally upheld and sustained the rights of holders of bonds or notes, such courts might hold that future events, including a financial crisis as such may occur in the State or in political subdivisions of the State, may require the exercise by the State or its political subdivisions of emergency and police powers to assure the continuation of essential public services prior to the payment of debt service.

MUNICIPAL BANKRUPTCY

The undertakings of the Town should be considered with reference, specifically, to Chapter IX of the Bankruptcy Act, 11 U.S.C. §401, et seq., as amended ("Chapter IX") and, in general, to other bankruptcy laws affecting creditors' rights and municipalities. Chapter IX permits any political subdivision, public agency or instrumentality that is insolvent or unable to meet its debts (i) to file a petition in a Court of Bankruptcy for the purpose of effecting a plan to adjust its debts provided such entity is authorized to do so by applicable state law; (ii) directs such a petitioner to file with the court a list of a petitioner's creditors; (iii) provides that a petition filed under such chapter shall operate as a stay of the commencement or continuation of any judicial or other proceeding against the petitioner; (iv) grants priority to debt owed for services or material actually provided within three (3) months of the filing of the petition; (v) directs a petitioner to file a plan for the adjustment of its debts; and (vi) provides that the plan must be accepted in writing by or on behalf of creditors holding at least two-thirds (2/3) in amount or more than one-half (1/2) in number of the listed creditors.

Bankruptcy proceedings by the Town could have adverse effects on holders of bonds or notes including (a) delay in the enforcement of their remedies, (b) subordination of their claims to those supplying goods and services to the Town after the initiation of bankruptcy proceedings and to the administrative expenses of bankruptcy proceedings and (c) imposition without their consent of a reorganization plan reducing or delaying payment of the Notes. The Bankruptcy Code contains provisions intended to ensure that, in any reorganization plan not accepted by at least a majority of a class of creditors such as the holders of general obligation bonds, such creditors will have the benefit of their original claim or the "indubitable equivalent". The effect of these and other provisions of the Bankruptcy Code cannot be predicted and may be significantly affected by judicial interpretation.

Accordingly, enforceability of the rights and remedies of the owners of the Notes, and the obligations incurred by the Town, may become subject to Chapter IX and applicable bankruptcy, insolvency, reorganization, moratorium, or similar laws relating to or affecting the enforcement of creditor's rights generally, now or hereafter in effect, equity principles which may limit the specific enforcement under State law of certain remedies, the exercise by the United States of America of the powers delegated to it by the Constitution, the reasonable and necessary exercise, in certain exceptional situations, of the police powers inherent in the sovereignty of the State and its governmental bodies in the interest of serving a significant and legitimate public purpose and the limitations on remedies against public agencies in the State. Bankruptcy proceedings, or the exercise of powers by the federal or State government, if initiated, could subject the owners of the Notes to judicial discretion, interpretation and of their rights in bankruptcy or otherwise, and consequently may entail risks of delay, limitation, or modification of their rights.

The State has consented (see Title 6-A of the Local Finance Law) that any municipality in the State may file a petition with any United States district court or court of bankruptcy under any provision of the laws of the United States, now or hereafter in effect for the composition or adjustment of municipal indebtedness. However, it is noted that there is no record of any recent filings by a New York municipality. Since the New York City fiscal crisis in 1975, the State has legislated a finance control or review board and assistance corporations to monitor and restructure finance matters in addition to New York City, for the Cities of Yonkers, Troy and Buffalo and for the Counties of Nassau and Erie. Similar active intervention pursuant to State legislation to relieve fiscal stress for the Town in the future cannot be assured.

No current state law purports to create any priority for holders of the Notes should the Town be under the jurisdiction of any court, pursuant to the laws of the United States, now or hereafter in effect, for the composition or adjustment of municipal indebtedness.

The above references to the Bankruptcy Act are not to be construed as an indication that the Town is currently considering or expects to resort to the provisions of the Bankruptcy Act.

FINANCIAL CONTROL BOARDS

Pursuant to Article IX Section 2(b)(2) of the State Constitution, any municipality in the State may request the intervention of the State in its "property, affairs and government" by a two-thirds vote of the total membership of its legislative body or on request of its chief executive officer concurred in by a majority of such membership. This has resulted in the adoption of special acts for the establishment of public benefit corporations with varying degrees of authority to control the finances (including debt issuance) of the Cities of Buffalo, Troy and Yonkers and the County of Nassau. The specific authority, powers and composition of the financial control boards established by these acts varies based upon circumstances and needs. Generally, the State legislature has granted such boards the power to approve or disapprove budget and financial plans and to issue debt on behalf of the municipality, as well as to impose wage and/or hiring freezes and in certain cases approve or disapprove collective bargaining agreements. Implementation is generally left to the discretion of the board of the public benefit corporation. Such a State financial control board was first established for New York City in 1975. In addition, upon the issuance of a certificate of necessity of the Governor reciting facts which in the judgment of the Governor constitute an emergency requiring enactment of such laws, with the concurrences of two-thirds of the members elected in each house of the State legislature, the State is authorized to intervene in the "property, affairs and governments" of local government units. This occurred in the case of the County of Erie in 2005. The authority of the State to intervene in the financial affairs of a local government is further supported by Article VIII, Section 12 of the Constitution which declares it to be the duty of the State legislature to restrict, subject to other provisions of the Constitution, the power of taxation, assessment, borrowing money and contracting indebtedness and loaning the credit of counties, cities, towns and villages so as to prevent abuses in taxation and assessment and in contracting indebtedness by them.

In 2013, the State established a new state advisory board to assist counties, cities, towns and villages in financial distress. The Financial Restructuring Board for Local Governments (the "FRB"), is authorized to conduct a comprehensive review of the finances and operations of any such municipality deemed by the FRB to be fiscally eligible for its services upon request by resolution of the municipal legislative body and concurrence of its chief executive. The FRB is authorized to make recommendations for, but cannot compel improvement of fiscal stability, management and delivery of municipal services, including shared services opportunities and is authorized to offer grants and/or loans of up to $5,000,000 through a Local Government Performance and Efficiency Program to undertake certain recommendations. If a municipality agrees to undertake the FRB recommendations, it will be automatically bound to fulfill the terms in order to receive the aid.

The FRB is also authorized to serve as an alternative arbitration panel for binding arbitration.

Although from time to time there have been proposals for the creation of a statewide financial control board with broad authority over local governments in the State, the FRB does not have emergency financial control board powers to intervene in the finances and operations of entities such as the public benefit corporations established by special acts as described above.

Several municipalities in the State are presently working with the FRB. The Town has not applied to the FRB and does not reasonably anticipate submission of a request to the FRB for a comprehensive review of its finances and operations. School districts and fire districts are not eligible for FRB assistance.

NO PAST DUE DEBT

No principal or interest payment on Town indebtedness is past due. The Town has never defaulted in the payment of the principal of and/or interest on any indebtedness.

THE TOWN

Description

The Town is situated in the southwest and south central portions of the County, and with a land mass of 127 square miles makes up approximately 41% of the County's total land area. The Town's boundaries are formed by The City of New York to the west, the Town of North Hempstead to the north, the Town of Oyster Bay to the east, and the City of Long Beach and the Atlantic Ocean to the south. The Town is the most populous town in the State, with a population of 768,078 in 2018, according to the U.S. Census Bureau. The Town accounts for approximately 57% of the total population of the County. There are 22 incorporated villages in the Town, including the villages of Valley Stream, Hempstead, Garden City, Freeport, Cedarhurst, Hewlett Harbor, Lynbrook, Malverne and Rockville Centre, and 33 unincorporated areas, such as: Levittown, East Meadow, Oceanside, Merrick, Baldwin, Uniondale, Wantagh and Elmont.

Form of Government

The Town was established in 1644 as a separate political entity vested with independent taxing and debt authority. The incorporated villages located within the Town have independent governments; however, the taxable real property within these villages is subject to taxation by the Town for town wide purposes. There are also 36 independent school districts within the Town which rely on their taxing powers granted by the State to raise revenues for school district purposes.

Subject to the provisions of the State Constitution, the Town operates pursuant to the Town Law, the Local Finance Law, other laws generally applicable to the Town, and any special laws applicable to the Town. Under such laws, there is no authority for the Town to have a charter but pursuant to the Constitution, the Town Law and other laws generally applicable to home rule, the Town may adopt local laws from time to time. Since January 1, 1966, the Town has enjoyed the status of a suburban town under applicable provisions of the Town Law, enabling it to function with a degree of autonomy not afforded first-class towns in the State.

The legislative power of the Town is vested in the Town Board, consisting of a Supervisor who is elected for a two-year term and six councilmembers who are elected for four-year terms. Elections are held on a staggered basis with three councilmembers running every two years. Councilmembers are elected in accordance with the ward system – 6 wards, one councilperson per ward. There is no limitation as to the number of terms which may be served by a Town Board member.

The Supervisor is the chief executive officer and chief fiscal officer of the Town. The Town Clerk serves as custodian of the Town's legal documents and papers, maintains the minutes of proceedings of the Town Board and is responsible for the publication and filing of all official notices. According to the Town Law, the Town Clerk is elected to serve a two-year term. The number of terms that the Town Clerk may serve is not limited. The Receiver of Taxes, unless otherwise provided by law, has the duty to receive and collect all State, County, Town and school district property taxes and all assessments that may be levied in the Town. A four-year elected term for the Receiver of Taxes is prescribed by law and the number of terms is unlimited. The Town Board appoints the Town Comptroller, the Town Attorney, the Town Highway Superintendent and the heads of various Town departments.

At the regularly scheduled election in November of 2019, Donald X. Clavin, Jr. was elected as Town Supervisor.

Services

The Town is responsible for providing most of the government services to its residents. Education is the responsibility of the State and is provided by 36 independent public school districts operating within the Town. Recreation is provided by approximately190 public parks and recreational facilities maintained by the Town while other recreational facilities are maintained by the County and various incorporated villages. The Town also maintains inland waterways and marinas and is responsible for the preservation of over 17,000 acres of Atlantic Ocean wetlands.

The construction and maintenance of Town highways is also a Town function; parking facilities are provided by Town public parking areas and 15 public parking districts. Other services performed on the Town level include: building inspection and zoning administration. The County provides police service in the unincorporated areas of the Town. Villages in the Town contract for police service with the County, except for the villages of Rockville Centre, Lynbrook, Garden City, Malverne and Freeport, which maintain their own police departments. Fire protection is provided by 29 fire districts and various village fire departments.

Employees

The Town employs approximately 1,800 full-time employees in 30 separate departments or offices. The following chart provides certain information concerning the collective bargaining unit representing full time Town employees.

Name of Union	Expiration Date of Contract	Approx. No. of Members
Local 880 of the Civil Service Employees Association, Inc.	12/31/2021	1,731

Transportation

The Town is served by all major forms of transportation. East-west highway access is provided by the Southern State Parkway, the Northern State Parkway and the Long Island Expressway, connecting New York City and Eastern Long Island. The Town is also served by a system of 1,600 miles of interconnecting Town roads. Mass transportation is provided by the Long Island Railroad (operated by the Metropolitan Transportation Authority) with one main and five branch commuter train lines and one freight-only line. The MTA LI Bus serves the County and the Town. Several waterways within the Town serve oil storage facilities on the Long Island south shore. Air transportation is provided by nearby John F. Kennedy International Airport, LaGuardia Airport and the Long Island-MacArthur Airport.

Utilities

Prior to May 1998, LILCO, a state regulated and investor-owned utility corporation, provided all of the gas service and most of the electrical service in the Town. In May 1998, LILCO's electrical transmission and distribution system and its 18% share of Nine Mile Point 2 nuclear generating facilities were transferred to a subsidiary of Long Island Power Authority ("LIPA"), a New York State public benefit corporation; LILCO's other electrical generating plants and its natural gas service were transferred to a new company, Keyspan Energy Corp., created by a merger between LILCO and Keyspan Energy Corporation. In 2007, National Grid acquired Keyspan Energy Corp.

National Grid now owns and operates LILCO's electric power plants and manages the electric transmission and distribution system pursuant to contracts with LIPA. Customer billing and customer service is handled by National Grid. National Grid also owns LILCO's gas lines and sells gas to former LILCO customers.

As of January 1, 2014, Public Service Enterprise Group, Inc. ("PSEG") has taken over maintenance and service of the LIPA's electric grid. PSEG Long Island is a subsidiary of the PSEG, a New Jersey-based gas and electric utility which was founded in the early 20th century. PSEG Long Island had signed a 10-year contract in December of 2011 to manage LIPA's system at the conclusion of a two-year transition period.

LILCO had been the Town's largest real property taxpayer. The LIPA Act requires LIPA to make payments in lieu of taxes ("PILOTs") to municipalities and school districts equal to the property taxes that would have been received by each jurisdiction from LILCO if the acquisition by LIPA had not occurred, and to make PILOTs for certain New York State and local taxes which would otherwise have been imposed on LILCO.

Phone service is supplied by Verizon and AT&T Supplemental service is supplied by numerous private companies that supply phone systems, long distance service and cellular telephone service.

Water and Sewer

Water service for the unincorporated areas of the Town is provided through 6 Town-operated and 7 Commissioner operated water districts. Other areas of the Town receive water from the New York Water Service Corp., Water Authority of Western Nassau County and the Long Island Water Corporation. The villages of Rockville Centre, Freeport and Garden City operate their own water supply and distribution systems. Sewer service is provided by County sewer districts in the western part of the Town, except for the area known as West Long Beach, which is serviced by the West Long Beach Sewer District, a Town improvement district. Certain villages, including the villages of Freeport, Garden City and Rockville Centre, provide for their own collection of sewage and use the County system for treatment and disposal.

Resource Recovery Facility

The Town and the Town on behalf of the Town of Hempstead Refuse Disposal District (the "District") have entered into a service agreement (the "Covanta Service Agreement"), with an independent company, Covanta Hempstead Company (formerly American Ref-Fuel Company of Hempstead) (the "Company") that owns and operates a resource recovery facility (the "Facility") in the Town. The 25-year term of the Covanta Service Agreement commenced upon termination of the prior service agreement in August 2009. Under the Covanta Service Agreement, the Town has committed to deliver certain tonnages of municipal solid waste to the Company, which will use it to generate electricity at the Facility.

The Facility site is owned by the District and has been leased to the Hempstead Industrial Development Agency (the "IDA") and, in turn, sub-leased to the Company. The Facility was financed through the issuance of tax-exempt industrial development revenue bonds (the "IDBs") by the IDA and equity contributions from the Company. The IDBs were special limited obligations of the IDA payable from lease revenues of the IDA and such bonds did not constitute a general obligation of the Town or the IDA. The bonds were redeemed in 2009.

In conjunction with the Covanta Service Agreement, the Town, District, IDA and Company, as applicable, executed certain amendments to several agreements so that the respective term of each agreement corresponds with or extends beyond the anticipated term of the Covanta Service Agreement – *i.e.,* August 19, 2034. Those amended agreements include: (1) Second Amendment to District Site Lease between the Town on behalf of the District and the IDA; (2) Second Amendment to Site Lease Agreement between the IDA and the Company; (3) Third Amendment to Facility Lease Agreement between the IDA and the Company; and (4) Payment In Lieu Of Taxes Agreement between the IDA and the Company.

The Town may, under certain circumstances, terminate the new Covanta Service Agreement; however, if the Town terminates the Covanta Service Agreement because the cost to the Town of uncontrollable circumstances ("UCCs") under the Covanta Service Agreement exceeds a specified amount, the Town is obligated to make a termination payment corresponding to 25% of the Town's pro rata share (as defined in the Covanta Service Agreement) of the any outstanding indebtedness incurred by the Company to finance the cost of prior UCCs.

Under the Covanta Service Agreement, the Town has incurred certain contingent liabilities with respect to the resource recovery facility. The Town has obligated itself to pay service fees for the processing of a minimum of 420,000 tons (the "Annual Tonnage") of Town Waste (as defined in the Covanta Service Agreement) each year, whether or not such tonnage is actually delivered to the Facility. The Annual Tonnage is subject to adjustment in accordance with the terms of the Covanta Service Agreement. In the event the Annual Tonnage is not provided, the Town must pay service fees as if the Annual Tonnage had been delivered, although any shortfall payment obligation is subject to reduction through mitigation.

Delivery Obligations of the Town, Generally

Under the Covanta Service Agreement, the Town is obligated to deliver to the Facility Town Waste up to the Annual Tonnage. If the Town delivers less than the Annual Tonnage (whether or not Town Waste in such quantity exists) the Town shall nevertheless be required to pay the Service Fee with respect to the Annual Tonnage (subject to reduction of amounts due to the extent the shortfall is mitigated). Town Waste delivered to the Facility must qualify as Acceptable Waste, as that term is defined in the Covanta Service Agreement. Under the Covanta Service Agreement at least 95% of the Acceptable Waste delivered by the Town to the Facility must originate in the Town of Hempstead, and all Acceptable Waste delivered by the Town must originate in Nassau County or Suffolk County.

The District

Pursuant to the provisions of the Town Law of the State, the Town has established the District for purposes of providing refuse disposal services, including recycling services, within the District. The District is a special improvement district of the Town and as such constitutes an administrative unit of the Town for budgeting and accounting purposes. The Town Board of the Town controls the budget, operations and finances of the District. The Town Board enters into all contracts on behalf of the District.

District Finances and Operations

The District includes all real property in the Town except that which is located within the Villages of Atlantic Beach, Bellerose, East Rockaway, Floral Park, Freeport, Garden City, Island Park, Lynbrook, Malverne, Rockville Centre, Stewart Manor and Valley Stream and in Town of Hempstead Sanitary District No.1 ("Sanitary District No.1").

The District's operations, which do not include waste collection, are financed through the levy of an ad valorem assessment on all real property located within the District, the collection of revenues derived from fees and charges collected from non-residents and commercial collection firms which make use of the District's services, from the Inter-Municipal Agreements ("Inter-Municipal Agreements", or, "IMA's") between the Town and the District and certain municipalities including the Village of Island Park, the Village of Stewart Manor, and the Village of Floral Park (collectively the "Participating Municipal Corporations"), and from the sale of recyclable materials. The City of Long Beach also currently has an IMA with the Town that expires on December 31, 2019.

Under the IMAs, each Participating Municipal Corporation is required to deliver a minimum tonnage of solid waste generated within its boundaries to either one of two Town-operated transfer stations or directly to the Facility, and to pay a fee to the Town for this service based on the amount of solid waste delivered subject to minimum delivery requirements. These IMAs for the Participating Municipal Corporations have different terms ranging from 5 to 25 years.

In addition to the Covanta Service Agreement, and the IMAs, the Town Board, on behalf of the District, enters into contracts, from time to time, with other entities for the acceptance of waste and for the marketing and disposal of recyclable materials.

District expenditures are made in accordance with an annual budget, adopted by the Town Board as part of the Town's regular budget process. The Town does not subsidize the District pursuant to an agreement or otherwise.

Limitations on the Control of Solid Waste

The Town has enacted an ordinance directing that all solid waste (including privately collected commercial waste) originating within its boundaries be delivered to the Town. However, in 1994, in *C&A Carbone* v. *Town of Clarkstown* ("*Carbone*"), the United States Supreme Court issued an opinion that had been interpreted as treating laws and ordinances directing the flow of solid waste of the type described above as being impermissible violations of the commerce clause of the United States Constitution, and consequently as being invalid. Accordingly, the Town's enforcement of its waste flow control ordinance has been limited and, as a result, only a small portion of commercial waste generated in the Town is delivered to Town waste collection facilities. Most commercial waste generated within the Town is collected by private haulers under private arrangements with commercial waste generators.

In April of 2007, in *United Haulers* v. *Oneida-Herkimer Solid Waste Management Authority* ("United Haulers"), the United States Supreme Court clarified its decision in Carbone and distinguished the flow control ordinance in *Carbone* which directed that all non-hazardous solid waste within a town be deposited at a transfer facility run by a private contractor from the flow control ordinance in *United Haulers* which directed that all solid waste generated within a two county area be deposited at a public processing facility operated by a public authority. In *United Haulers*, the Supreme Court determined that the flow control ordinance in United Haulers benefited a clearly public facility, while treating all private companies exactly the same. The Supreme Court reasoned that such a flow control ordinance does not discriminate against interstate commerce and does not violate the commerce clause of the United States Constitution.

Although the Town's flow control ordinance has not been tested by the courts, it would appear that the United Haulers decision provides municipalities including the Town with greater latitude to regulate the flow of all solid waste to municipally run processing facilities. In addition, the United Hauler's decision appears to limit the scope of Carbone and resultant violations of the commerce clause to flow control ordinances which direct the delivery of solid waste to privately run facilities.

Village Minimum Commitments

The Participating Municipal Corporations have agreed under the IMAs to deliver specified minimum commitments each year. The minimum commitments in the aggregate are 11,850 tons per year.

Participant	Annual Tonnage Commitment
Village of Floral Park	7,000 Tons
Village of Island Park	3,400 Tons
Village of Stewart Manor	1,450 Tons

DEMOGRAPHIC AND STATISTICAL INFORMATION

The following tables present certain comparative demographic and statistical information regarding the Town, the County, the State and the United States.

Population Statistics

Since 2000, the Town has had a population trend, as compared to the County and the State, as indicated below:

	Population Trend		
	2000	2010	2018[a]
Town of Hempstead	755,924	769,040	768,078
County of Nassau	1,334,544	1,339,532	1,358,343
State of New York	18,976,457	19,378,102	19,542,209

Source: U.S. Bureau of the Census.

Income Data

	Per Capita Money Income		
	2000	2010	2018[a]
Town of Hempstead	$28,153	$36,416	$44,036
County of Nassau	32,151	39,935	50,397
State of New York	23,389	30,011	38,884

	Median Household Income		
	2000	2010	2018[a]
Town of Hempstead	$76,518	$89,722	$110,570
County of Nassau	80,293	93,613	116,304
State of New York	49,480	55,603	67,844

Source: United States Bureau of the Census.
a. Based on American Community Survey 5-Year Estimates (2014-2018).

Median Housing Values and Rents

	% Constructed 200-2010	Median Owner Occupied Units	Median Rents Renter Occupied Units	Owner Occupied	Renter Occupied	Vacant (a)
Town of Hempstead	2.5%	$ 427,500	$ 1,356	76.8%	17.5%	5.1%
County of Nassau	3.2	463,200	1,429	75.9	17.9	5.4
State of New York	6.7	296,500	1,020	48.2	39.3	11.2

Summary of Building Activity
(Number of Building Permits Issued)

The charts below represents the level of residential and commercial building permit activity for the ten most recently completed fiscal years. The figures include both new construction as well as additions, alterations and repairs.

Residential Building Permit Activity in the Town – 2010-2019

	New Construction		Additions Alterations And Repairs		Other		Totals	
Year	No. of Permits	$ Value	No. of Permits	$ Value	No. of Permits	$ Value	No. of Permits	$ Value
2010	286	24,359,300	2,562	84,242,901	195	926,542	3,043	109,528,743
2011	265	58,816,100	2,742	82,400,882	1,742	8,061,648	4,749	149,278,630
2012	224	37,292,000	4,773	89,148,869	4,477	2,529,995	9,474	128,970,864
2013	245	57,904,235	5,364	103,653,122	8,617	2,991,091	14,226	164,548,448
2014	197	52,874,890	4,147	102,899,585	8,851	12,799,832	13,195	168,574,307
2015	197	55,130,820	5,545	141,923,942	7,302	8,567,818	13,044	205,622,580
2016	159	38,768,120	5,456	190,239,775	7,765	14,138,662	13,380	243,147,257
2017	528	118,114,102	4,955	473,964,020	9,169	17,782,102	14,652	609,860,224
2018	474	87,553,593	4,629	190,601,889	9,271	16,141,823	14,374	294,297,305
2019	407	68,263,954	4,645	313,800,571	9,126	22,897,791	14,178	404,962,316

Source: Town Officials

Industrial and Commercial Building Permit Activity in the Town – 2010-2019

	New Construction		Additions Alterations And Repairs		Other		Totals	
Year	No. of Permits	$ Value	No. of Permits	$ Value	No. of Permits	$ Value	No. of Permits	$ Value
2010	8	3,720,300	562	51,466,222	6,462	15,027,143	7,032	70,213,665
2011	18	39,213,501	591	80,996,173	5,241	3,173,014	5,850	123,382,688
2012	38	21,957,600	733	107,441,402	1,142	293,108	1,913	129,692,110
2013	9	12,772,300	885	191,607,258	582	2,624,410	1,476	207,003,968
2014	8	1,868,300	635	143,492,800	716	1,584,517	1,359	146,945,617
2015	13	7,042,000	779	235,612,906	1,878	4,890,512	2,670	247,545,418
2016	14	6,036,961	751	883,601,321	846	3,078,086	1,611	892,716,368
2017	31	272,891,628	619	83,127,282	799	4,401,572	1,449	360,420,482
2018	29	36,094,085	659	108,105,364	822	2,550,523	1,510	146,749,972
2019	26	71,465,550	591	99,346,297	712	72,437,956	1,329	243,249,803

Source: Town Officials

Employment and Unemployment

The following section presents various employment statistics including job types, unemployment rates and major employers.

Major Non-Government Employers Located in Nassau County

Name	Type of Business	Estimated Number of Employees
Verizon Communications	Telecommunications	5,600
Hofstra University	Higher Education	5,545
Nassau Health Care Corp. (NuHealth)	Hospital, Nursing Home	4,110
All Metro Health Care	Home Health Care	4,000
BOCES - Nassau	Education	3,900
South Nassau Communities Hospital	Hospital	3,000
Nassau Community College	Higher Education	2,036
Citi	Commercial Bank	2,000
Adelphi University	Higher Education	1,863
Summit Security Services	Security and Investigations	1,827

Source: Nassau County Planning Dept.; Long Island Business News.

Employment by Job Classifications

	Town		County		State	
	2000	2010	2000	2010	2000	2010
Professional, Managers & Administration	42.4%	40.3%	41.1%	44.2%	36.7%	38.5%
Sales and Clerical	30.4	26.4	30.4	25.9	29.6	24.4
Production and Operatives	6.8	8.1	7.8	7.0	11.7	9.7
Service	14.5	17.8	13.7	16.1	16.6	19.9
Laborers & Others	6.0	7.5	7.1	6.8	7.9	7.5

Civilian Labor Forces

The chart below represents the total civilian employed population aged 16 and over.

	Civilian Labor Force		
	2012	2014	2018
Town of Hempstead	372,255	372,671	394,061
County of Nassau	652,807	656,239	694,792
State of New York	9,073,209	9,137,449	9,504,716

Unemployment Rate Statistics

Unemployment statistics are available for the Town as set forth below. The information set forth below with respect to the County and the State is included for information purposes only. It should not be implied from the inclusion of such data in this Statement that the Town is necessarily representative of the County or the State or vice versa.

Annual Averages:	Town of Hempstead (%)	Nassau County (%)	New York State (%)
2015	4.5	4.3	5.3
2016	4.0	3.9	4.9
2017	4.2	4.0	4.6
2018	3.7	3.5	4.1
2019	3.6	3.4	4.0
2020 (9 Month Average)	9.6	9.2	10.5

Source: Department of Labor, State of New York

INDEBTEDNESS OF THE TOWN

Constitutional Requirements

The New York State Constitution limits the power of the Town (and other municipalities and school districts of the State) to issue obligations and to otherwise contract indebtedness. Such constitutional and statutory limitations include the following, in summary form, and are generally applicable to the Town and the Notes.

Purpose and Pledge. The Town shall not give or loan any money or property to or in aid of any individual or private corporation or private undertaking or give or loan its credit to or in aid of any of the foregoing or any public corporation.

The Town may contract indebtedness only for a Town purpose and shall pledge its faith and credit for the payment of principal of and interest thereon.

Payment and Maturity. Except for certain short-term indebtedness contracted in anticipation of taxes, or to be paid in one of the two fiscal years immediately succeeding the fiscal year in which such indebtedness was contracted, indebtedness shall be paid in annual installments commencing no later than two years after the date such indebtedness shall have been contracted and ending no later than the expiration of the period of probable usefulness of the object or purpose as determined by statute or, in the alternative, the weighted average period of probable usefulness of the several objects or purposes for which such indebtedness is to be contracted; no installment may be more than fifty per centum in excess of the smallest prior installment, unless the Town has authorized the issuance of indebtedness having substantially level or declining annual debt service. The Town is required to provide an annual appropriation for the payment of interest due during the year on its indebtedness and for the amounts required in such year for amortization and redemption of its serial bonds and bond anticipation notes.

General. The Town is further subject to constitutional limitation by the general constitutionally imposed duty on the State Legislature to restrict the power of taxation, assessment, borrowing money, contracting indebtedness and loaning the credit of the Town so as to prevent abuses in the exercise of such powers; however, as has been noted under *"Security and Source of Payment"*, the State Legislature is prohibited by a specific constitutional provision from restricting the power of the Town to levy taxes on real estate for the payment of interest on or principal of indebtedness theretofore contracted. However, the Tax Levy Limit Law imposes a statutory limitation on the Town's power to increase its annual tax levy, unless the Town complies with certain procedural requirements to permit the Town to levy certain year-to-year increases in real property taxes. (See "*Tax Levy Limit Law*," herein).

Statutory Procedure

In general, the State Legislature has authorized the power and procedure for the Town to borrow and incur indebtedness subject, of course, to the constitutional and statutory provisions set forth above. The power to spend money, however, generally derives from other law, including the Town Law and the General Municipal Law.

Pursuant to the Local Finance Law, the Town authorizes the incurrence of indebtedness by the adoption of a bond resolution approved by at least two-thirds of the members of the Board of Trustees, except in the event that the Town determines to subject the bond resolution to voter approval by mandatory referendum, in which case only a three-fifths vote is required.

The Local Finance Law also provides a twenty-day statute of limitations after publication of a bond resolution which, in effect, estops thereafter legal challenges to the validity of obligations authorized by such bond resolution except for alleged constitutional violations. The Town has complied with such procedure for the bond resolutions authorizing the issuance of the Notes.

Each bond resolution usually authorizes the construction, acquisition or installation of the object or purpose to be financed, sets forth the plan of financing and specifies the maximum maturity of the bonds subject to the legal (Constitution, Local Finance Law and case law) restrictions relating to the period of probable usefulness with respect thereto.

Each bond resolution also authorizes the issuance of bond anticipation notes prior to the issuance of serial bonds. Statutory law in New York permits notes to be renewed each year provided that principal is amortized and provided that such renewals do not (with certain exceptions) extend more than five years beyond the original date of borrowing. However, notes issued in anticipation of the sale of serial bonds for assessable improvements are not subject to such five-year limit and may be renewed subject to annual reductions of principal for the entire period of probable usefulness of the purpose for which such notes were originally issued. (See "*Payment and Maturity*" under "*Constitutional Requirements*").

In addition, under each bond resolution, the Town Board may delegate, and has delegated, power to issue and sell bonds and notes, to the Town Supervisor, the chief fiscal officer of the Town.

In general, the Local Finance Law contains similar provisions providing the Town with power to issue general obligation revenue anticipation notes, tax anticipation notes, deficiency notes and budget notes.

Debt Limit. The Town has the power to contract indebtedness for any Town purpose so long as the aggregate outstanding principal amount thereof shall not exceed seven per centum of the average full valuation of taxable real estate of the Town and subject to certain enumerated exclusions and deductions such as water and certain sewer facilities and cash or appropriations for current debt service. The constitutional and statutory method for determining the full valuation is by dividing the assessed valuation of taxable real estate by the respective equalization rates assigned to each assessment roll. Such equalization rates are the ratios which each of such assessed valuations bear to the respective full valuation of such year, as assigned by the New York State Office of Real Property Services. The State Legislature is required to prescribe the manner by which such ratios shall be determined. Average full valuation is determined by adding the full valuations for the most recently completed assessment roll and the four immediately preceding assessments rolls and dividing the resulting sum of such addition by five.

There is no constitutional limitation on the amount that may be raised by the Town by tax on real estate in any fiscal year to pay principal and interest on all indebtedness. However, the Tax Levy Limit Law, imposes a statutory limitation on the power of the Town to increase its annual tax levy. The amount of such increases is limited by the formulas set forth in the Tax Levy Limit Law. (See "*Tax Levy Limit Law*," herein).

The following pages set forth certain details with respect to the indebtedness of the Town.

Computation of Debt Limit and Calculation of Net Debt Contracting Margin[a]
(As of November 24, 2020)

Fiscal Year Ending December 31:	Assessed Valuation	State Equalization Rate (%)	Full Valuation
2016	$284,555,400	0.28	$101,626,928,571
2017	260,729,091	0.26	100,280,419,615
2018	253,423,781	0.24	105,593,242,083
2019	253,660,422	0.22	115,300,191,818
2020	247,067,608	0.22	112,303,458,182
Total Five Year Full Valuation			535,104,240,270
Average Five Year Full Valuation			107,020,848,054
Debt Limit - 7% of Average Full Valuation			$7,491,459,364
Inclusions:			
Outstanding Bonds:			
General Purposes			344,314,769
Water Purposes			36,995,947
Sewer Purposes			1,689,284
Sub-Total			383,000,000
Bond Anticipation Notes			0
Total Inclusions			383,000,000
Exclusions:			
Water Debt (Outstanding Bonds)			36,995,947
Appropriations			5,120,000
Total Exclusions			42,115,947
Total Net Indebtedness			340,884,053
Net Debt Contracting Margin			$7,150,575,311
Percent of Debt Limit Exhausted			4.5503%

Bond Anticipation Notes

As of the date of this Official Statement, the Town has no bond anticipation notes outstanding.

Tax and Revenue Anticipation Notes

The Town has not issued tax or revenue anticipation notes in the past five years, nor does it expect to issue such notes in the foreseeable future.

Calculation of Estimated Overlapping and Underlying Indebtedness

The real property taxpayers of the Town are responsible for a proportionate share of outstanding debt obligations of the County and various school districts and fire districts situated in the Town. Such taxpayers' share of this overlapping debt is based upon the amount of the Town's equalized property values taken as a percentage of each separate units' total values. The following table presents the amount of overlapping debt and the Town's taxpayers' share of this debt as of the dates indicated; authorized but unissued debt has not been included.

Overlapping Units	Date of Report	Percentage Applicable (%)	Applicable Total Indebtedness	Applicable Net Indebtedness
County of Nassau	07/29/2020	44.85	$1,597,798,742	$1,359,015,548
Villages	05/31/2019	Var	367,955,657	367,955,657
School Districts	06/30/2019	Var	781,029,159	293,580,686
Fire Districts	12/31/2019	Var	7,275,784	7,275,784
Library Districts:	12/31/2019	Var	28,634	28,634
Water Districts	07/09/2020	Var	16,623,701	16,623,701
Totals			$2,770,711,677	$2,044,480,010

a. Applicable net indebtedness includes reimbursement by the State to the school districts for building improvements.

Trend of Town Indebtedness

The following table represents the outstanding indebtedness of the Town at the end of the last five preceding fiscal years.

	Fiscal Year Ending December 31:				
	2015	2016	2017	2018	2019
Debt Outstanding End of Year:					
Bonds	$335,243,278	$298,450,000	$333,080,000	$423,456,774	$423,692,182
Budget Notes	30,400,000	30,400,000	0	0	0
Capital Leases	15,253,726	14,757,947	13,177,647	12,831,286	10,775,095
BANs	26,634,187	24,803,403	0	0	0
Totals:	$407,531,191	$368,411,350	$346,257,647	$436,288,060	$434,467,277

Debt Ratios

(As of November 24, 2020)

	Amount	Per Capita[a]	Percentage Of Full Value (%)[b]
Total Direct Debt	$ 383,000,000	$ 499	0.34
Net Direct Debt	340,884,053	444	0.30
Total Direct & Applicable Total Overlapping Debt	3,153,711,677	4,106	2.81
Net Direct & Applicable Net Overlapping Debt	2,385,364,063	3,106	2.12

a. The current estimated population of the Town is 768,078 (2018).

b. The full valuation of taxable real property in the Town for 2019-20 is $112,303,458,182.

Debt Service Requirements – Outstanding Bonds and Refunding Bonds[a]

Fiscal Year Ending December 31:	Principal	Interest	Total
2020	$45,812,182	$16,191,053	$62,003,235
2021	44,320,000	14,223,719	58,543,719
2022	42,610,000	12,321,419	54,931,419
2023	44,330,000	10,594,444	54,924,444
2024	39,375,000	8,968,238	48,343,238
2025	40,970,000	7,420,125	48,390,125
2026	38,120,000	5,765,525	43,885,525
2027	34,905,000	4,170,025	39,075,025
2028	32,675,000	2,740,163	35,415,163
2029	17,940,000	1,728,144	19,668,144
2030	18,570,000	1,102,194	19,672,194
2031	10,735,000	659,469	11,394,469
2032	5,490,000	379,494	5,869,494
2033	1,250,000	252,169	1,502,169
2034	1,285,000	212,353	1,497,353
2035	1,325,000	171,269	1,496,269
2036	1,310,000	129,263	1,439,263
2037	1,345,000	86,775	1,431,775
2038	1,325,000	43,063	1,368,063
Totals	$423,692,182	$87,158,900	$510,851,082

a. Does not reflect payments made to date and $10,775,095 in outstanding capital lease payments.

Capital Lease Payments

During the 2015 and 2016 fiscal years the Town entered into lease agreements for the financing of the acquisition of street lighting equipment. The chart below represents the annual and total debt service requirements until maturity on such lease agreements. A significant portion of the debt service is expected to be offset by savings in utility costs.

Fiscal Year Ending December 31:	Total Debt Service
2020	$2,469,192
2021	2,459,498
2022	2,449,804
2023	2,252,599
2024	2,062,664
2025	88,412
2026	94,252
Totals	$11,876,422

Capital Project Plans

The Town is responsible for providing numerous services to its residents. Major Town functions include highway maintenance, zoning administration, building inspection and the operation of a Town Cemetery. Recreation is provided by 190 public parks and recreational facilities maintained by the Town. The Town maintains inland waterways and marinas and maintains/preserves 17,000 acres of Atlantic Ocean wetlands. The Town also operates 15 senior citizens centers and 60 clubs. Special districts within the Town provide services for street lighting, fire protection, parks, refuse disposal, garbage collection, public parking, water distribution and library funding.

The Town historically completes a multi-year capital plan to prioritize capital needs and resources to ensure that key assets are replaced, improved or upgraded in a timely manner. However, no formal update has been approved to the multi-year capital plan due to the COVID-19 pandemic.

The 2020 Capital Plan has been revised for a total Authorization of $147,020,000 and is in the process of being adopted:

- On March 31, 2020 the Town Adopted a $ 40,000,000 Bond Resolution for the Reconstruction of Roads (TBR 489-20) as part of the Town's in-house stimulus to plan to assist local businesses in resuming employment
- On November 17, 2020, the Town Authorized $ 10,720,000 for the purchase of equipment, vehicles, computer infrastructure and building upgrades
- On November 17,2020, the Town Approved the following Public Hearings to be held on December 8, 2020:
    1. $ 635,000 for The Refuse Disposal District in equipment and facility upgrades
    2. Park Upgrades of $ 1,815,000 for the Town of Hempstead Park District
    3. $ 93,410,000 in Water District Upgrades
    4. $ 400,000 in Street Lighting Upgrades and $ 40,000 for Equipment

Component Units

The Town is financially accountable for its legally separate nonmajor component units. These organizations include seven separate legal entities: Lakeview Public Library, Roosevelt Public Library, Uniondale Public Library, Cathedral Gardens Water District, Franklin Square Water District, West Hempstead-Hempstead Gardens Water District, Greater Atlantic Beach Water District Reclamation District. These entities are reported separately in the government-wide statements found in the Town's audited financial statements. Complete financial statements of the individual component units may be obtained from the respective administrative offices.

Each such component unit is governed by an independently elected Board. The respective Boards are responsible for adopting the annual budgets and tax rates, subject to approval by the Town Board. The Districts cannot issue bonds. The Town issues debt on behalf of the Districts and the Districts are responsible for the annual debt service on the obligations; however the Town faith and credit is also pledged for the payment of such bonds. As of December 31, 2019, there are $21,243,267 in outstanding bonds for the component units.

Authorized but Unissued Debt

As of November 25, 2020, the Town has authorized but unissued debt in the amount of $172,253,832 as follows: $37,679,526 general purposes, $80,650,922 highway purposes, $36,156,966 special districts, $16,401,418 for separation pay and $1,365,000 for litigation settlements.

DISCUSSION OF FINANCIAL MATTERS

Impacts of COVID-19

The Town has been monitoring the economic impact of the COVID-19 pandemic very closely and has taken several precautionary measures to reduce expenditure budgets for both the Operating and Capital funds for fiscal year 2020. Non-Property Tax Revenues have been negatively impacted due to the unprecedented nation-wide shut down, pause on business operations, and closure of the Courts; however, the full year impact is still difficult to project at this time. A goal was established to reduce spending in line with identified potential revenue shortfalls to budget. The Town has received $ 133,832,096 in Federal Cares Act Funding that is being used for Food Banks, distribution of PPP Kits, Antibody Testing, and Facility Upgrades to ensure employee and public safety while at Town facilities.

Several Town initiatives have been implemented over the past few months in the Operating Funds that reduced the 2020 Operating Budget for both Employee Costs and Contractual spending, resulting in total Town Board adopted Operating budget reductions across all Tax Districts.

The Town has not experienced any significant expenditure increases related to the management of the COVID-19 pandemic due to the stimulus funds received and is exploring other significant expenditure offsets. The Town will continue to monitor closely the 2020 economic environment and the global COVID-19 pandemic situation, and take the proactive measures as required to ensure the strong financial condition of the Town.

Budgetary Procedure

The Town Comptroller is the Town's budget officer and is required by law to file a tentative budget with the Town Clerk on or before September 30 of each year. The tentative budget is submitted to the Town Board not later than October 5 of the same year, and following review and modification, a preliminary budget hearing is held. At this hearing, members of the public may express opinions which the Town Board may take under advisement. Approval of the budget is not subject to a vote of the electorate and the Town Board may make changes following the hearing process. The Town Board is required to adopt the final annual budget by November 20 of the same year, and a copy of the Town's annual budget is then submitted to the County Legislature who levies the amount of taxes and assessments specified in the budget. From time to time, the Town Board may make changes or modifications in the amount of annual appropriations, subject to applicable legal restrictions.

Summaries of Adopted Budgets for the 2020 and 2021 fiscal years are presented in Appendix A. The adopted budgets for the fiscal years ending December 31, 2020 and December 31, 2021 estimate total appropriations of $436.8 million and $453.5 million respectively for all operating funds of the Town.

Investment Policy

Pursuant to Section 39 of the State's General Municipal Law, the Town has an investment policy applicable to the investment of all moneys and financial resources of the Town. The responsibility for the investment program has been delegated by the Town Supervisor to the Town Comptroller who was required to establish written operating procedures consistent with the Town's investment policy guidelines. According to the investment policy of the Town, all investments must conform to the applicable requirements of law and provide for: the safety of the principal; sufficient liquidity; and a reasonable rate of return.

Authorized Investments

The Town has designated several banks or trust companies located and authorized to conduct business in the State to receive deposits of money. The Town is permitted to invest in special time deposits or certificates of deposit.

In addition to bank deposits, the Town is permitted to invest moneys in direct obligations of the United States of America, obligations guaranteed by agencies of the United States where the payment of principal and interest are further guaranteed by the United States of America and obligations of the State. Other eligible investments for the Town include: revenue and tax anticipation notes issued by any municipality, school, Town or Town corporation other than the Town (investment subject to approval of the State Comptroller); obligations of certain public authorities or agencies; obligations issued pursuant to Section 109(b) of the General Municipal Law (certificates of participation) and certain obligations of the Town but only with respect to moneys of a reserve fund established pursuant to Section 6 of the General Municipal Law. The Town may also utilize repurchase agreements to the extent such agreements are based upon direct or guaranteed obligations of the United States of America. Repurchase agreements are subject to the following restrictions, among others: all repurchase agreements are subject to a master repurchase agreement; trading partners are limited to banks or trust companies authorized to conduct business in the State or primary reporting dealers as designated by the Federal Reserve Bank of New York; securities may not be substituted; and the custodian for the repurchase security must be a party other than the trading partner. All purchased obligations, unless registered or inscribed in the name of the Town, must be purchased through, delivered to and held in the custody of a bank or trust company located and authorized to conduct business in the State.

Collateral Requirements

All Town deposits in excess of the applicable insurance coverage provided by the Federal Deposit Insurance Act must be secured in accordance with the provisions of and subject to the limitations of Section 10 of the General Municipal Law of the State. Such collateral must consist of the “eligible securities” “eligible surety bonds,” or “eligible letters of credit” as described in the law.

Eligible securities pledged to secure deposits must be held by the depository or third party bank or trust company pursuant to written security and custodial agreements. The Town's security agreements provide that the aggregate market value of pledged securities must equal or exceed the principal amount on deposit, the agreed upon interest, if any, and any costs or expenses arising from the collection of such deposits in the event of a default. Securities not registered or inscribed in the name of the Town must be delivered, in a form suitable for transfer or with an assignment in blank, to the Town or its designated custodial bank. The custodial agreements used by the Town provide that pledged securities must be kept separate and apart from the general assets of the custodian and will not, under any circumstances, be commingled with or become part of the backing for any other deposit or liability. The custodial agreement must also provide that the custodian shall confirm the receipt, substitution or release of the collateral, the frequency of revaluation of eligible securities and the substitution of collateral when a change in the rating of a security may cause ineligibility.

An eligible irrevocable letter of credit may be issued, in favor of the Town, by a qualified bank other than the depository bank. Such letters may have a term not to exceed 90 days and must have an aggregate value equal to 140% of the deposit obligations and the agreed upon interest. Qualified banks include those with commercial paper or other unsecured or short-term debt ratings within one of the three highest categories assigned by at least one nationally recognized statistical rating organization or a bank that is in compliance with applicable Federal minimum risk-based capital requirements.

An eligible surety bond must be underwritten by an insurance company authorized to do business in the State which has claims paying ability rated in the highest rating category for claims paying ability by at least two nationally recognized statistical rating organizations. The surety bond must be payable to the Town in an amount equal to 100% of the aggregate deposits and the agreed interest thereon.

Independent Audits

The financial affairs of the Town are subject to periodic compliance review by the Office of the State Comptroller ("OSC") to ascertain whether the Town has complied with the requirements of various state and federal statutes. The financial statements of the Town are audited each year by an independent public accountant. The last such audit covers the fiscal year ended December 31, 2018. Additionally, the Town prepares an Annual Financial Report Update Document ("AUD") which is filed with the OSC on or before June 30 each year. The unaudited Annual Report Update Document ("AUD") for fiscal year ending 2019 is attached as Appendix B.

Fund Structure and Accounts

The Town utilizes fund accounting to record and report its various service activities. A fund represents both a legal and an accounting entity which segregates the transactions of specific programs in accordance with regulations, restrictions or limitations.

There are three basic fund types: (1) governmental funds that are used to account for basic services and capital projects; (2) proprietary funds that account for operations of a commercial nature; and (3) fiduciary funds that account for assets held in a trustee capacity. Account groups, which do not represent funds, are used to record fixed assets and long-term obligations that are not accounted for in a specific fund.

The Town maintains the following major funds: General Fund, Highway, Parks, Refuse and Garbage, Water, Debt Service and Capital Projects Funds. The Town-Wide General Fund is the operating fund of the Town and accounts for general tax revenues, miscellaneous receipts not allocated by law or contractual agreement to other funds, general operating expenses, and fixed charges. The Town has a fiduciary obligation for its legally separate component units.

Basis of Accounting

The Town maintains its records and reports on the modified accrual basis of accounting for recording transactions in its Governmental Funds. Under this method, (1) revenues are recorded when received in cash except for revenues which are material and susceptible to accrual (measurable and available to finance the year's operations) which are recorded when earned, and (2) expenditures, other than retirement plan contributions, vacation and sick pay and accrued interest on bond anticipation notes and general long-term debt, are recorded at the time liabilities are incurred.

Accounting Software

The Town is in the process of upgrading its accounting software to an Enterprise Resource Planning ("ERP") system. The ERP system is designed to create a centralized and secure repository to help the Town integrate accounting, procurement, project management and other day to day activities. The implementation of the software will be done in phases and is expected to take approximately 18 months to fully complete. The Town does not expect there to be any disruption to the production of the financial statements as a result of the upgrade.

Certain Information Obtained From Financial Statements

Summary financial statements for the General Fund, Highway Fund, Parks Fund, Reuse and Garbage Fund and Non-Major Funds for the five fiscal years ended December 31, 2015 through December 31, 2019 are presented in Appendix A hereto. Such statements were compiled from the audited financial statements of the Town for the 2015 through 2018 fiscal years and unaudited Annual Financial Report Update Document for the 2019 fiscal year. The presentation of these statements has not been audited. The summary statements found in Appendix A are not considered audited under generally accepted accounting principles in that the notes to the statements and the auditors' report thereon have been omitted.

Revenues

The Town receives most of its revenues from real property taxes and assessments, State Aid, non-property taxes, departmental income, and various interfund revenues. A summary of such revenues for the 2015 through 2019 fiscal years may be found in Appendix A hereto.

Real Property Taxes

The Town receives a significant portion of its General Fund revenues from real property taxes and assessments. See "*REAL PROPERTY TAX INFORMATION*" herein.

State Aid

If the State should not adopt its budget in a timely manner, municipalities and school districts in the State, including the Town, may be affected by a delay in the payment of State aid. Additionally, if the State should experience difficulty in borrowing funds in anticipation of the receipt of State taxes in order to pay State aid to municipalities and school districts in the State, including the Town, in this year or future years, the Town may be affected by a delay in the receipt of State aid until sufficient State taxes have been received by the State to make State aid payments.

The State is not constitutionally obligated to maintain or continue State aid to the Town. No assurance can be given that present State aid levels will be maintained in the future. Currently, due to the outbreak of COVID-19, the State has declared a state of emergency and the Governor has taken steps designed to mitigate the spread and impacts of COVID-19, including closing schools and non-essential businesses. The outbreak of COVID-19 and the dramatic steps taken by the State to address it are expected to negatively impact the State's economy and financial condition. The full impact of COVID-19 upon the State is not expected to be known for some time; however, it is anticipated that the State will experience budgetary restrictions which will require certain gap-closing actions. Such actions may include, but are not limited to: reductions in State agency operations and/or the delay, elimination or substantial reduction in payments to municipalities, school districts or other recipients of State aid in the State. If this were to occur, reductions in the payment of State aid could adversely affect the financial condition of municipalities and school districts in the State, requiring either a counterbalancing increase in revenues from other sources to the extent available, or a curtailment of expenditures. (See also "*Impacts of COVID-19*" herein.)

The State's 2020-2021 Adopted Budget authorizes the State's Budget Director to make periodic adjustments to nearly all State spending, including State Aid, in the event that actual State revenues come in below 99% percent of estimates or if actual disbursements exceed 101% of estimates. Specifically, the legislation provides that the State Budget Director will determine whether the State's 2020-2021 budget is balanced during three "measurement periods": April 1 to April 30, May 1 to June 30, and July 1 to December 31. According to the legislation, if "a General Fund imbalance has occurred during any Measurement Period," the State's Budget Director will be empowered to "adjust or reduce any general fund and/or state special revenue fund appropriation … and related cash disbursement by any amount needed to maintain a balanced budget," and "such adjustments or reductions shall be done uniformly across the board to the extent practicably or by specific appropriations as needed." The legislation further provides that prior to making any adjustments or reductions, the State's Budget Director must notify the Legislature in writing and the Legislature has 10 days following receipt of such notice to prepare and approve its own plan. If the Legislature fails to approve its own plan, the Budget Director's reductions take effect automatically.

On April 25, 2020 the New York State Division of the Budget (the "DOB") announced that the State fiscal year 2021 Enacted State Budget Financial Plan (the "Financial Plan"), projected a $13.3 billion shortfall as a direct consequence of the COVID-19 pandemic. On August 13, 2020, the DOB issued its first quarterly update to the Financial Plan (the "Updated Financial Plan") which noted that the DOB began withholding 20% of most local aid payments in June due to the absence of Federal action. Depending on the size and timing of any new Federal aid, all or a portion of such withheld funds may become permanent reductions. The Updated Financial Plan includes $8.2 billion in recurring local aid reductions and that, in the absence of unrestricted Federal aid, the DOB will continue to withhold a range of payments through the second quarter of the State's 2021 fiscal year. On October 30, 2020, the DOB issued its midyear update to the Financial Plan (the "Midyear Update") which projects a $14.9 billion General Fund revenue decline and a 15.3% All Funds tax receipts decline from the State 2020-21 Budget forecast released in February, creating a total loss of nearly $63 billion through FY 2024 as a

direct consequence of the COVID-19 pandemic. In the absence of Federal funding to offset this revenue loss, the Midyear Update shows the State reduced spending through September by $4.3 billion compared to FY 2020 spending over the same period by freezing hiring, new contracts and pay raises, and temporarily holding back 20% of most payments, including payments to municipalities and school districts.

As a result, in the absence of Federal assistance, budget control actions are expected to significantly reduce State spending in several areas, including "aid-to-localities," a broad spending category that includes funding for health care, municipalities, K-12 schools, and higher education as well as support for local governments, public transit systems, and not-for-profits. Reduced receipts are expected to carry through each subsequent year of the four year Financial Plan through State fiscal year 2024. Reductions or delays in the payment of State aid could adversely affect the financial condition of municipalities and school districts in the State.

In addition, the availability of State aid and the timeliness of payment of State aid to municipalities and school districts could be affected by a delay in the adoption of the State budget. No assurance can be given that the State will not experience delays in the adoption of the budget in future fiscal years. Significant delays in the adoption of the State budget could result in delayed payment of State aid to school districts in the State which could adversely affect the financial condition of school districts in the State.

The State receives a substantial amount of federal aid for health care, education, transportation and other governmental purposes, as well as federal funding to respond to, and recover from, severe weather events and other disasters. Many of the policies that drive this federal aid may be subject to change under the federal administration and the current Congress. Current federal aid projections, and the assumptions on which they rely, are subject to revision in the future as a result of changes in federal policy, the general condition of the global and national economies and other circumstances, including the diversion of federal resources to address the current COVID-19 pandemic.

Should the Town fail to receive State aid expected from the State in the amounts and at the times expected, occasioned by a delay in the payment of such monies or by a mid-year reduction in State aid, the Town is authorized by the Local Finance Law to provide operating funds by borrowing in anticipation of the receipt of uncollected State aid.

The following table sets forth the percentage of the Town's General Fund revenue comprised of State aid and Federal aid for each of the fiscal years 2010 through 2019 inclusive and budgeted for 2020.

Fiscal Year Ended December 31:	Total General Fund Revenue	State Aid	State Aid to Revenues (%)
2010	$120,056,266	$17,957,228	14.96
2011	125,494,675	16,774,713	13.37
2012	136,405,762	19,595,240	14.37
2013	146,281,424	21,673,729	14.82
2014	153,578,485	18,706,784	12.18
2015	170,388,271	22,468,136	13.19
2016	186,139,073	26,335,791	14.15
2017	173,627,131	26,532,821	15.28
2018	175,927,407	26,730,417	15.19
2019 (Unaudited)	164,240,685	23,218,316	14.14
2020 (Budgeted)	174,852,287	29,389,731	16.81

The State Comptroller's Fiscal Stress Monitoring System

The New York State Comptroller has reported that New York State's municipalities and school districts are facing significant fiscal challenges. As a result, the Office of the State Comptroller has developed a Fiscal Stress Monitoring System ("FSMS") to provide independent, objectively measured and quantifiable information to school district and municipal officials, taxpayers and policy makers regarding the various levels of fiscal stress under which the State's school districts and municipalities are operating.

The fiscal stress scores are based on financial information submitted as part of each school district's ST-3 report filed with the State Education Department annually, and each municipality's annual report filed with the State Comptroller. Using financial indicators that include year-end fund balance, cash position and patterns of operating deficits, the system creates an overall fiscal stress score which classifies whether a school district or municipality is in "significant fiscal stress", in "moderate fiscal stress," as "susceptible to fiscal stress" or "no designation". Entities that do not accumulate the number of points that would place them in a stress category will receive a financial score but will be classified in a category of "no designation." This classification should not be interpreted to imply that the entity is completely free of fiscal stress conditions. Rather, the entity's financial information, when objectively scored according to the FSMS criteria, did not generate sufficient points to place them in one of the three established stress categories.

The most current applicable report of the State Comptroller designates the Town as "No Designation". (Fiscal Score: 20.4%; Environmental Score: 13.3%).

See the State Comptroller's official website for more information on FSMS. Reference to this website implies no warranty of accuracy of information therein.

In addition, the Office of the State Comptroller helps local government officials manage government resources efficiently and effectively. The Comptroller oversees the fiscal affairs of local governments statewide, as well as compliance with relevant statutes and observance of good business practices. This fiscal oversight is accomplished, in part, through its audits, which identify opportunities for improving operations and governance. The most recent audit was released on June 7, 2017. The purpose of the audit was to assess the Board's oversight of the Sanitary District #14 financial operations for the period January 1, 2015 – September 30, 2016. The complete report may be found on the State Comptroller's official website. Reference to this website implies no warranty of accuracy of information therein.

Employee Pension System

Substantially all employees of the Town are members of the New York State and Local Employees' Retirement System ("ERS"). The Retirement System is a cost-sharing multiple public employer retirement system. The obligation of employers and employees to contribute and the benefits to employees are governed by the New York State Retirement System and Social Security Law (the "Retirement System Law"). The Retirement System offers a wide range of plans and benefits which are related to years of service and final average salary, vesting of retirement benefits, death and disability benefits and optional methods of benefit payments. All benefits generally vest after five years of credited service, except for "Tier 6" employees, as discussed below, whose benefits vest after ten years or credited service. The Retirement System Law generally provides that all participating employers in the Retirement System are jointly and severally liable for any unfunded amounts. Such amounts are collected through annual billings to all participating employers. Generally, all employees, except certain part-time employees, participate in the Retirement System. The Retirement System is non-contributory with respect to members hired prior to July 27, 1976. All members hired on or after July 27, 1976 and before January 1, 2010 must contribute three percent of their gross annual salary towards the costs of retirement programs until they attain ten years in the Retirement System, at such time contributions become voluntary. On December 10, 2009, then Governor Paterson signed into law the creation of a new Tier 5, which is effective for new ERS employees hired on or after January 1, 2010. New ERS employees in Tier 5 contribute 3% of their salaries. There is no provision for these contributions to cease for Tier 5 employees after a certain period of service.

Pension reform legislation changed the billing cycle for employer contributions to the ERS retirement system to match budget cycles of the Town. Under the previous method, the Town was not provided with required payment until after the budget was implemented. Under the reforms implemented, the employer contribution for a given fiscal year is based on the value of the pension fund on the prior April 1, instead of the following April 1. As a result, the Town is notified of and can include the actual cost of the employer contribution in its budget. Legislation also required a minimum payment of 4.5% of payroll each year, including years in which investment performance of the fund would make a lower employer contribution possible.

In addition, the pension payment date for all local governments was changed from December 15 to February 1 and permits the legislative body of a municipality to establish a retirement contribution reserve fund for the purpose of financing retirement contributions in the future. The New York State Retirement System has advised the Town that municipalities can elect to make employer contribution payments in the December or the following February, as required. If such payments are made in the December prior to the scheduled payment date in February, such payments may be made at a discount amount.

On March 16, 2012, Governor Cuomo signed into law the new Tier 6 pension program, effective for new ERS employees hired after April 1, 2012. The Tier 6 legislation provides for increased employee contribution rates of between 3% and 6%, an increase in the retirement age from 62 years to 63 years, a readjustment of the pension multiplier, and a change in the time period for final average salary calculation from 3 years to 5 years. Tier 6 employees will vest in the system after ten years of employment and will continue to make employee contributions throughout employment.

Due to capital market declines in the past, the State's Retirement System portfolio has experienced negative investment performance and downward trends in market earnings. Although investment returns have improved recently, the employer contribution rate for the State's Retirement System may continue to be higher than the minimum contribution rate established in the past. The State calculates contribution amounts based upon a five-year rolling average. To mitigate increases in the employer contribution rate, various forms of legislation has been enacted that permit local governments to borrow a portion of their required payments from the State pension plan.

Although the pension contribution rates under such legislative programs reduce near-term payments, it will require higher than normal contributions in later years. The Town has opted to amortize certain contributions for the 2011, 2012, 2013, 2014 and 2015 years. The Town has not elected to amortize any contributions in the 2016 - 2019 years and does not expect to do so in the foreseeable future.

Contributions to the Retirement Systems

Fiscal Year Ending December 31:	Amount
2015	$27,568,210
2016	30,120,436
2017	29,130,000
2018	26,632,759
2019	26,198,373
2020 (Budgeted)	25,768,250

Retirement System Amortization

Future principal and interest payments to maturity for the amortized contributions are as follows:

Fiscal Year Ending December 31:	Principal	Interest	Total
2020	$3,744,733	$505,171	$4,249,904
2021	3,770,317	379,624	4,149,941
2022	3,241,402	253,583	3,494,985
2023	2,362,396	147,855	2,510,251
2024	1,471,859	68,197	1,540,056
2025	668,085	21,446	689,531
Total	$15,262,097	$1,376,354	$16,638,451

Other Post-Employment Benefits

The Town provides post-retirement healthcare benefits to various categories of former employees. These costs may be expected to rise substantially in the future. School districts and Boards of Cooperative Education Services, unlike other municipal units of government in the State, have been prohibited from reducing retiree health benefits or increasing health care contributions received or paid by retirees below the level of benefits or contributions afforded to or required from active employees. This protection from unilateral reduction of benefits had been extended annually by the New York State Legislature until recently when legislation was enacted to make permanent these health insurance benefit protections for retirees. Legislative attempts to provide similar protection to retirees of other local units of government in the State have not succeeded as of the date hereof. Nevertheless, many such retirees of all varieties of municipal units in the State do presently receive such benefits.

GASB Statement No. 75 ("GASB 75") of the Governmental Accounting Standards Board ("GASB"), requires state and local governments to account for and report their costs associated with post-retirement healthcare benefits and other non-pension benefits ("OPEB"). GASB 75 generally requires that employers account for and report the annual cost of the OPEB and the outstanding obligations and commitments related to OPEB in essentially the same manner as they currently do for pensions. Under previous rules, these benefits have generally been administered on a pay-as-you-go basis and have not been reported as a liability on governmental financial statements. Only current payments to existing retirees were recorded as an expense.

GASB 75 requires that state and local governments adopt the actuarial methodologies to determine annual OPEB costs. Annual OPEB cost for most employers will be based on actuarially determined amounts that, if paid on an ongoing basis, generally would provide sufficient resources to pay benefits as they come due.

During the year ended December 31, 2018, the Town adopted GASB 75, which supersedes and eliminates GASB 45. Under GASB 45, based on actuarial valuation, an annual required contribution ("ARC") will be determined for each state or local government. The ARC is the sum of (a) the normal cost for the year (the present value of future benefits being earned by current employees) plus (b) amortization of the unfunded accrued liability (benefits already earned by current and former employees but not yet provided for), using an amortization period of not more than 30 years. If a municipality contributes an amount less than the ARC, a net OPEB obligation will result, which is required to be recorded as a liability on its financial statements.

GASB 75 establishes new standards for recognizing and measuring OPEB liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures to provide more transparent reporting and useful information about the liability and cost of benefits. Municipalities and school districts are required to account for OPEB within the financial statements rather than only noted in the footnotes as previously required by GASB 45. It is measured as of a date no earlier than the end of the employer's prior fiscal year and no later than the employer's current fiscal year. The discount rate is based on 20-year, tax exempt general obligation municipal bonds. There is no amortization of prior service cost.

Those that have more than 200 participants are required to have a full actuarial valuation annually. Plans with fewer than 200 participants are required to have a full valuation every two years.

For the fiscal year ended December 31, 2018, the Town implemented GASB 75. The implementation of this Statement resulted in the reporting of the entire actuarial accrued liability for other post-employment benefits. The Town's total OPEB liability at December 31, 2019 is as follows:

Total OPEB Liability at Dec 31, 2018	$1,051,828,242
Charges for the Year:	
Service Cost	33,041,631
Interest	42,439,313
Changes of Benefit Terms	
Benefit Payments	(33,446,113)
Net Changes in total OPEB liability	42,034,832
Total OPEB Liability at Dec 31, 2019	$1,093,863,074

Actuarial valuation will be required every 2 years for OPEB plans with more than 200 members, every 3 years, if there are less than 200 members.

REAL PROPERTY TAX INFORMATION

The Town is responsible for levying taxes for Town and special district operating purposes and for debt service.

The County determines the assessed valuation for taxable real properties on behalf of the Town. The Office of Real Property Services ("ORPS") determines the assessed valuation of special franchises and the taxable ceiling of railroad property. Special franchises include assessments on certain specialized equipment of utilities under, above, upon or through public streets or public places. Assessments are made on certain properties which are taxable for school purposes but which the Town exempts from general municipal taxation.

Real Property Taxes

The Town derives a significant portion of its annual revenue from a tax on real property (see "Statement of Revenues, Expenditures and Changes in Fund Balance" in Appendix B, herein.) Based upon unaudited results, which are subject to change pending the completion of the Town's audit, property taxes accounted for approximately 17.79% of total budgeted General Fund revenues, for the fiscal year ended 2019. On June 24, 2011, the Tax Levy Limitation Law was enacted, which imposes a tax levy limitation upon the municipalities, school districts and fire districts in the State, including the Town, without providing an exclusion for debt service on obligations issued by municipalities and fire districts, including the Town. (See "*Tax Levy Limit Law*" herein).

The following table sets forth the percentage of the Town's General Fund revenue (excluding other financing sources) comprised of real property taxes for each of the fiscal years 2010 through 2019, and, as budgeted, for the year ending December 31, 2020.

Fiscal Year Ended December 31:	Total General Fund Revenue	Real Property Taxes[a]	Real Property Taxes to Revenues (%)
2010	$120,056,266	$17,999,067	14.99
2011	125,494,675	17,546,259	13.98
2012	136,405,762	17,259,488	12.65
2013	146,281,424	23,268,238	15.91
2014	153,578,485	31,739,884	20.67
2015	170,388,271	40,601,872	23.83
2016	186,139,073	61,947,883	33.28
2017	173,627,131	33,062,898	19.04
2018	175,927,407	35,185,454	20.00
2019 (Unaudited)	164,240,685	29,216,076	17.79
2020 (Budgeted)	174,852,287	28,163,416	16.11

Source: Audited financial statements (2010-2018), unaudited Annual Financial Report Update Document (2019) and the adopted budget for 2020.

a. The Town increased property taxes in the General Fund in the 2016 year to redeem budget notes originally issued to cover an insufficiency in the Town's Budgets. (See "Budget Notes" and "Litigation" herein.)

State Equalization Ratios

The ORPS annually establishes state equalization ratios for all assessing jurisdictions in the State, including the Town, which are determined by statistical sampling of market/assessment studies. The equalization ratios are used in the calculation and distribution of certain State aids and are used by many localities in the calculation of debt contracting and real property taxing limitations. The Town is not subject to constitutional real property taxing limitations but does have a debt contracting limitation equal to seven percent (7%) of the five-year average full valuation. In addition, the Town is subject to the Tax Levy Limit Law as described herein.

Tax Collection Procedures

The assessment and collection of real property taxes levied by the Town is governed by the Real Property Tax Law of the State and the Nassau County Government Law and the Nassau County Administrative Code. The Town collects all real property taxes and assessments for Town and County purposes during the times prescribed by law. Although the Town collects taxes on behalf of the County, the County enforces the collection thereof. The Town retains the first moneys collected on the combined Town and County tax bills and therefore generally receives 100% of its levy.

Town and County real property taxes and assessments are levied on January 1 and become a lien against the property on this date. The tax bill sent to property owners includes all real property taxes and assessments due to the Town and County. Taxes and assessments are collected in two installments due on January 1 and July 1 of each year, which installments may be paid without penalty until February 10 and August 10, respectively. Payments made subsequent to these dates are assessed a penalty at a rate of 1% per month.

Tax bills uncollected at the expiration of the tax warrant are returned to the County for collection and enforcement. The County continues to collect unpaid taxes until any such remaining unpaid taxes are included in the County's tax sale.

The Receiver of Taxes collects school taxes for the school districts situated in the Town. Such taxes are due and payable in equal installments on October 1 and April 1, but may be paid without penalty by November 10 and May 10, respectively. The Receiver transmits the school tax rolls together with a listing of unpaid taxes to the appropriate school authorities. The school districts must certify such listing of unpaid taxes and transmit said listing to the County. Unpaid school taxes are relevied as part of the County tax bill due on January 1 of the next calendar year and thereafter collected and enforced in the same manner as County real property taxes. The County must pay the schools 100% of the amount included in the listing of unpaid taxes by June 15 of the year following the levy of such taxes.

As a result of the COVID-19 pandemic, in certain counties in the State, during the first half of the 2020 fiscal year, the deadline to pay property taxes, without interest or penalty, was extended in certain circumstances. No assurance can be given that similar extensions with respect to the deadlines to pay property taxes, without interest or penalty, may occur during the balance of the 2020 fiscal year or during the 2021 fiscal year. Any such extensions may result in a delay in the receipt of taxes collected.

Tax Levy Limit Law

Prior to the enactment of Chapter 97 of the Laws of 2011 (the "Tax Levy Limit Law") on June 24, 2011, all the taxable real property within the Town had been subject to the levy of ad valorem taxes to pay the bonds and notes of the Town and interest thereon without limitation as to rate or amount. However, the Tax Levy Limit Law imposes a tax levy limitation upon the Town for any fiscal year commencing after May 31, 2012, continuing through May 31, 2020 as extended, without providing an exclusion for debt service on obligations issued by the Town. As a result, the power of the Town to levy real estate taxes on all the taxable real property within the Town is subject to statutory limitations, according to the formulas set forth in Tax Levy Limit Law.

The following is a brief summary of certain relevant provisions of the Tax Levy Limit Law. The summary is not complete and the full text of the Tax Levy Limit Law should be read in order to understand the details and implications thereof.

The Tax Levy Limit Law imposes a limitation on increases in the real property tax levy of the Town, subject to certain exceptions. The Tax Levy Limit Law permits the Town to increase its overall real property tax levy over the tax levy of the prior year by no more than the "Allowable Levy Growth Factor", which is the lesser of one and two one-hundredths or the sum of one plus the Inflation Factor; provided, however that in no case shall the levy growth factor be less than one. The "Inflation Factor" is the quotient of: (i) the average of the 20 National Consumer Price Indexes determined by the United States Department of Labor for the twelve-month period ending six months prior to the start of the coming fiscal year minus the average of the National Consumer Price Indexes determined by the United States Department of Labor for the twelve-month period ending six months prior to the start of the prior fiscal year, divided by: (ii) the average of the National Consumer Price Indexes determined by the United States Department of Labor for the twelve-month period ending six months prior to the start of the prior fiscal year, with the result expressed as a decimal to four places. The Tax Levy Limit Law also provides for adjustments to be made to the Town's tax levy based upon changes in the assessed value of the taxable real property in the Town. Additionally, the Town will be permitted to carry forward a certain portion of its unused tax levy capacity from the prior year. The Town is required to calculate its tax levy limit for the upcoming year in accordance with the provision described above and provide all relevant information to the New York State Comptroller prior to adopting its budget. The Tax Levy Limit Law sets forth certain exclusions to the real property tax levy limitation of the Town, including exclusions for tort judgments payable by the Town. The governing board of the Town may adopt a budget that exceeds the tax levy limit for the coming fiscal year, only if the governing board of the Town first enacts, by a vote of at least sixty percent of the total voting power of the Town Board, a local law to override such limit for such coming fiscal year.

The Tax Levy Limit Law does not contain an exception from the levy limitation for the payment of debt service on either outstanding general obligation bonds or notes of the Town or such indebtedness incurred after the effective date of the Tax Levy Limit Law. As such, there can be no assurances that the Tax Levy Limit Law will not come under legal challenge for violating (i) Article VIII, Section 12 of the State Constitution for not providing an exception for debt service on obligations issued prior to the enactment of the Tax Levy Limit Law, (ii) Article VIII, Section 10 of the State Constitution by effectively eliminating the exception for debt service to general real estate tax limitations**,** and (iii) Article VIII, Section 2 of the State Constitution by limiting the pledge of its faith and credit by a municipality or school district for the payment of debt service on obligations issued by such municipality or school district.

The budgets for the 2013 through 2021 fiscal years did not exceed the Tax Levy Limitation.

Property Tax, Levies, Rates and Assessments

The table below shows the trend during the last five years for Townwide property values and for real property taxes and tax rates for Townwide, Part-Town, Highway and Special District purposes.

	Fiscal Year Ending December 31:				
	2016	2017	2018	2019	2020
Assessed Value	$284,555,400	$260,729,091	$253,423,781	$253,660,422	$247,067,608
Equalization Rate	0.29%	0.28%	0.26%	0.24%	0.22%
Full Value[a]	$98,122,551,724	$93,117,532,500	$97,470,685,000	$105,691,842,500	$112,303,458,182
Real Property Tax:[b]					
Townwide	63,151,200	32,396,050	34,056,748	28,755,813	27,653,416
Part Town	4,508,539	3,519,311	3,518,384	3,577,931	3,531,583
Highway	61,630,715	64,071,515	62,805,869	61,814,741	58,598,300
Special District[c]	140,323,132	167,992,336	172,820,940	169,035,599	163,343,886
Tax Rates:[d]					
Townwide	$273.33	$149.20	$160.00	$141.20	$140.85
Part Town	29.99	25.00	25.49	26.76	27.60
Highway	409.90	455.10	455.00	462.26	457.90

a. Computed by dividing the taxable assessed valuation by the State Equalization Rate shown.
b. The County guarantees all Town taxes; therefore, the Town receives 100% of its tax levy (See "Tax Collection Procedures" herein).
c. A special assessment on benefited property in the following areas: Fire Protection Districts, Lighting Districts, Refuse and Garbage Districts, Public Parking Districts and Water Districts.
d. Tax rate per $1,000 assessed value. (Class 1 Property)

Source: Office of the Town Comptroller.

Selected Listing of Large Taxable Properties

The following table presents the taxable assessments of the Town's larger real property taxpayers listed on the 2018 assessment roll for taxes levied in 2019. The list represents approximately 8.9% of the total assessed valuation of the Town.

Name	Type	Assessed Valuation
Keyspan East	Energy System Operator	$10,859,994
Retail Property Trust	Commercial	4,042,039
State of New York	Various	1,307,921
Verizon	Utility	1,003,334
New York Water	Water Utility	1,107,108
Reckson Association	Commercial	865,970
Long Island Water	Water Utility	700,869
LIPA	Utility	867,631
Rexcorp Plaza SPE LLC	Office Building	787,670
JMM Raceway Inc	Race Track	530,666
	Total	$22,073,202

Source: Nassau County Assessor's Office.

Real Property Tax Levy and Collection Record

The following table presents a history of real property tax collections for the period 2010-2019.

Fiscal Year Ended December 31:	Tax Levy for Town	Total Tax Levy	Amount Collected	Percent Collected (%)
2010	$382,321,007	$852,756,398	$826,113,726	96.88
2011	397,827,746	869,026,902	846,027,583	97.35
2012	400,108,896	870,936,124	847,909,668	97.36
2013	403,219,348	873,133,904	851,218,810	97.49
2014	404,365,161	871,358,665	849,081,831	97.44
2015	415,612,561	900,449,579	862,632,848	95.80
2016	409,300,986	876,516,694	854,543,063	97.49
2017	421,489,999	941,021,327	915,875,730	97.33
2018	430,209,799	966,887,691	939,464,071	97.16
2019	424,392,643	929,615,219	907,602,465	97.63

(a) Gross levy for Town purposes. (Includes all Town controlled funds, Commissioner operated funds, Fire Districts and Library Districts).
(b) Includes all Town and County taxes.
(c) During year of levy.
(d) Uncollected taxes are returned to the County for collection. The Town retains 100% of its levy. (See "*Tax Collection Procedures*" herein.)

Tax Certiorari Claims

In common with other municipalities, there are a number of tax certiorari proceedings pending involving properties that are subject to the levy of Town taxes. The plaintiffs in these matters have asserted that their properties are over-assessed and are seeking assessment reductions. A refund of excess taxes is also generally requested. Historically, certiorari claims have been settled through negotiations, resulting in amounts, at times, substantially less than originally claimed. Many settlements provide for future adjustments with no direct outlay of money. (See "*Tax Collection Procedure*" and "*LITIGATION*" herein.)

Nassau County Property Reassessment

Nassau County has completed a countywide property reassessment for the first time since 2011. The reassessment affects more than 400,000 residential and commercial properties on the tax rolls. The new values take effect in the 2020-21 tax year. The County has mailed notices to homeowners, showing the new market values of their homes under reassessment. The impact of the reassessment cannot presently be determined.

LITIGATION

The Town in the normal course of business is involved in various matters of litigation. In the opinion of the Town Attorney, there is no litigation by or pending against the Town that is not covered by insurance, budgetary appropriations or other reasons which could have a materially adverse impact on the financial condition of the Town.

Garbage Taxes and Local Utilities

There are five (5) cases against the Town regarding garbage taxes and local utilities. The plaintiff utility companies sued the Town and its garbage districts on the theory that the ad valorem levies imposed upon the plaintiff's transmission and distribution properties to fund the Town's garbage collection and disposal services are illegal because these properties do not and cannot generate any garbage. [See, New York Telephone Company v. Oyster Bay, 4 N.Y.3d 387 (2005)]. The Town vigorously defended all these claims. The Town had brought Nassau County into the proceedings by means of a third-party summons and complaint.

In March 2014, the Appellate Division directed the Town to pay the Plaintiffs in the first instance and directed the County to reimburse the Town for the sums the Town pays the Plaintiffs.

In October of 2016 the Town and County entered into an agreement where the County will reimburse the Town for 70% of the sums the Town has already paid to all utility plaintiffs and the County will reimburse the Town 70% of all future sums the Town pays to any utility plaintiffs in these cases, and the Town and County would cooperate with each other to try to limit the future liabilities in these cases (including the below mentioned interest rate litigation).

The trial court issued Judgments using pre-judgment interest in the 5-6.02% range in the matters, and the Town has satisfied those judgments subject to pending appeals and cross-appeals regarding the appropriate rate of interest. The parties have completed briefing on all four appeals which were submitted for a decision which is still pending as of November, 2020.

In addition, the Town settled the MCI litigation at a reduced interest rate and Judge Marano executed a Consent Judgment which the Town has satisfied out of operating funds.

The only remaining liability which hasn't been reduced to judgment is the Verizon 2012 tax year. The Town has included a $643,838 accrual in claims and judgment payable for this matter.

The Town issued bonds in July, 2018 to satisfy the Verizon, Keyspan, Long Island Water, and New York Water judgments. During 2018, the Town paid $82,863,155 to the aforementioned utility companies to satisfy the judgment.

Pursuant to the executed Town/County Agreement dated September 27, 2016 whereby the County will reimburse the Town 70% of the judgment paid, the Town has recorded a receivable (due from other governments) of $52,203,788 at December 31, 2019, of which $5,800,421 is current and $46,403,367 is long term. See Note 3C.

FIT Tuition Charge Back

In 2010, Nassau County ("County") commenced a charge back to the cities and towns (including the Town of Hempstead) within the County for amounts paid for its cost of educating County residents the Fashion Institute of Technology ("FIT") under the community college reimbursement provisions of the New York State Education Law. After four years in litigation the Court of Appeals has determined the County could charge back to the towns the amount paid for both two and four year programs at FIT. The Town has commenced an action in the Supreme Court of Nassau County challenging the method of computation of the chargeable amount utilized by the County as well as the chargeable amount itself. In July 2018, the Court denied the Town's motion for summary judgment and granted the County's cross-motion for summary judgement, finding that the County has acted in accordance with the law when charging back the Town. In August 2018, the Town filed a Notice of Appeal of the Court's July 2018 decision. In February 2019, the Town perfected its' appeal. The appeal was fully submitted to the Appellate Division in September 2019 and oral argument was held on September 24, 2020. The parties are awaiting the Appellate Division's decision. All payments have been made to the County, accordingly, there is no provision in judgment and claims liability for this matter.

CYBERSECURITY

The Town, like many other public and private entities, relies on technology to conduct its operations. As a recipient and provider of personal, private, or sensitive information, the Town faces multiple cyber threats including, but not limited to, hacking, viruses, malware and other attacks on computer and other sensitive digital networks and systems. To mitigate the risk of business operations impact and/or damage from cyber incidents or cyber-attacks, the Town invests in various forms of cybersecurity and operational controls; however, no assurances can be given that such security and operational control measures will be completely successful to guard against cyber threats and attacks. The results of any such attack could impact business operations and/or damage Town digital networks and systems and the costs of remedying any such damage could be substantial.

TAX MATTERS

Opinion of Bond Counsel

In the opinion of Phillips Lytle LLP, Bond Counsel to the Town, under existing statutes and court decisions and assuming continuing compliance with certain tax covenants and certifications described herein, (i) interest on the Notes is excluded from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), and (ii) interest on the Notes is not treated as a preference item in calculating the alternative minimum tax under the Code. The Certificate as to Non-Arbitrage and other Tax Matters of the Town (the "Tax Certificate"), which will be delivered concurrently with the delivery of the Notes, will contain provisions and procedures relating to compliance with applicable requirements of the Code. In rendering its opinion, Bond Counsel has relied on certain covenants, representations, certifications of fact, and statements of reasonable expectations made by the Town in connection with the Notes, and Bond Counsel has assumed current and continuing compliance by the Town with certain ongoing provisions and procedures set forth in the Tax Certificate relating to compliance with applicable requirements of the Code to assure the exclusion of interest on the Notes from gross income under Section 103 of the Code.

In addition, in the opinion of Bond Counsel to the Town, under existing statutes, interest on the Notes is exempt from personal income taxes of New York State and its political subdivisions, including The City of New York.

Bond Counsel expresses no opinion as to any federal, state or local tax consequences arising with respect to the Notes, or the ownership or disposition thereof, except as stated above. Bond Counsel renders its opinion under existing statutes and court decisions as of the issue date, and assumes no obligation to update, revise or supplement this opinion to reflect any action thereafter taken or not taken, any fact or circumstance that may thereafter come to its attention, any change in law or interpretation thereof that may thereafter occur, or for any other reason. Bond Counsel expresses no opinion as to the consequence of any of the events described in the preceding sentence or the likelihood of their occurrence. In addition, Bond Counsel expresses no opinion on the effect of any action taken or not taken in reliance upon an opinion of other counsel regarding federal, state or local tax matters, including, without limitation, exclusion from gross income for federal income tax purposes of interest on the Notes.

Certain Ongoing Federal Tax Requirements and Certifications

The Code establishes certain ongoing requirements that must be met subsequent to the issuance and delivery of the Notes in order that interest on the Notes be and remain excluded from gross income under Section 103 of the Code. These requirements include, but are not limited to, requirements relating to use and expenditure of gross proceeds of the Notes, yield and other restrictions on investments of gross proceeds, and the arbitrage rebate requirement that certain excess earnings on gross proceeds be rebated to the federal government. Noncompliance with such requirements may cause interest on the Notes to become included in gross income for federal income tax purposes retroactive to their issue date, irrespective of the date on which such noncompliance occurs or is discovered. The Town, in executing the Tax Certificate, will certify to the effect that the Town will comply with the provisions and procedures set forth therein and that it will do and perform all acts and things necessary or desirable to assure the exclusion of interest on the Notes from gross income under Section 103 of the Code.

Certain Collateral Federal Tax Consequences

The following is a brief discussion of certain collateral federal income tax matters with respect to the Notes. It does not purport to address all aspects of federal taxation that may be relevant to a particular owner of a Note. Prospective investors, particularly those who may be subject to special rules, are advised to consult their own tax advisors regarding the federal tax consequences of owning and disposing of the Notes.

Prospective owners of the Notes should be aware that the ownership of such obligations may result in collateral federal income tax consequences to various categories of persons, such as corporations (including S corporations and foreign corporations), financial institutions, property and casualty and life insurance companies, individual recipients of Social Security and railroad retirement benefits, individuals otherwise eligible for the earned income tax credit, and taxpayers deemed to have incurred or continued indebtedness to purchase or carry obligations the interest on which is excluded from gross income for federal income tax purposes. Interest on the Notes may be taken into account in determining the tax liability of foreign corporations subject to the branch profits tax imposed by Section 884 of the Code.

In addition, attention is called to the fact that Section 265(b)(1) of the Code eliminates the interest deduction otherwise allowable with respect to indebtedness deemed incurred by banks, thrift institutions and other financial institutions to purchase or to carry tax-exempt obligations acquired after August 7, 1986 other than "qualified tax-exempt obligations" as defined in Section 265(b)(3) of the Code. The Bonds will not be designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code.

Original Issue Discount

"Original issue discount" ("OID") is the excess of the sum of all amounts payable at the stated maturity of a Note (excluding certain "qualified stated interest" that is unconditionally payable at least annually at prescribed rates) over the issue price of that maturity. In general, the "issue price" of a maturity (a note with the same maturity date, interest rate, and credit terms) means the first price at which at least 10 percent of such maturity was sold to the public, i.e., a purchaser who is not, directly or indirectly, a signatory to a written contract to participate in the initial sale of the Notes. In general, the issue price for each maturity of Notes is expected to be the initial public offering price set forth in this Official Statement. Bond Counsel further is of the opinion that, for any Notes having OID (a "Discount Note"), OID that has accrued and is properly allocable to the owners of the Discount Notes under Section 1288 of the Code is excludable from gross income for federal income tax purposes to the same extent as other interest on the Notes. In general, under Section 1288 of the Code, OID on a Discount Note accrues under a constant yield method, based on periodic compounding of interest over prescribed accrual periods using a compounding rate determined by reference to the yield on that Discount Note. An owner's adjusted basis in a Discount Note is increased by accrued OID for purposes of determining gain or loss on sale, exchange, or other disposition of such Discount Note. Accrued OID may be taken into account as an increase in the amount of tax-exempt income received or deemed to have been received for purposes of determining various other tax consequences of owning a Discount Note even though there will not be a corresponding cash payment.

Owners of Discount Notes should consult their own tax advisors with respect to the treatment of original issue discount for federal income tax purposes, including various special rules relating thereto, and the state and local tax consequences of acquiring, holding, and disposing of Discount Notes.

Note Premium

In general, if an owner acquires a note for a purchase price (excluding accrued interest) or otherwise at a tax basis that reflects a premium over the sum of all amounts payable on the note after the acquisition date (excluding certain "qualified stated interest" that is unconditionally payable at least annually at prescribed rates), that premium constitutes "note premium" on that note (a "Premium Note"). In general, under Section 171 of the Code, an owner of a Premium Note must amortize the bond and note premium over the remaining term of the Premium Note, based on the owner's yield over the remaining term of the Premium Note, determined based on constant yield principles (in certain cases involving a Premium Note callable prior to its stated maturity date, the amortization period and yield may be required to be determined on the basis of an earlier call date that results in the lowest yield on such bond and note). An owner of a Premium Note must amortize the note premium by offsetting the qualified stated interest allocable to each interest accrual period under the owner's regular method of accounting against the note premium allocable to that period. In the case of a tax-exempt Premium Note, if the note premium allocable to an accrual period exceeds the qualified stated interest allocable to that accrual period, the excess is a nondeductible loss. Under certain circumstances, the owner of a Premium Note may realize a taxable gain upon disposition of the Premium Note even though it is sold or redeemed for an amount less than or equal to the owner's original acquisition cost. Owners of any Premium Note should consult their own tax advisors regarding the treatment of bond and note premium for federal income tax purposes, including various special rules relating thereto, and state and local tax consequences, in connection with the acquisition, ownership, amortization of bond and note premium on, sale, exchange, or other disposition of Premium Notes.

Information Reporting and Backup Withholding

Information reporting requirements apply to interest on tax-exempt obligations, including the Notes. In general, such requirements are satisfied if the interest recipient completes, and provides the payor with, a Form W-9, "Request for Taxpayer Identification Number and Certification," or if the recipient is one of a limited class of exempt recipients. A recipient not otherwise exempt from information reporting who fails to satisfy the information reporting requirements will be subject to "backup withholding," which means that the payor is required to deduct and withhold a tax from the interest payment, calculated in the manner set forth in the Code. For the foregoing purpose, a "payor" generally refers to the person or entity from whom a recipient receives its payments of interest or who collects such payments on behalf of the recipient.

If an owner purchasing Note through a brokerage account has executed a Form W-9 in connection with the establishment of such account, as generally can be expected, no backup withholding should occur. In any event, backup withholding does not affect the excludability of the interest on the Notes from gross income for federal income tax purposes. Any amounts withheld pursuant to backup withholding would be allowed as a refund or a credit against the owner's federal income tax once the required information is furnished to the Internal Revenue Service.

Miscellaneous

Tax legislation, administrative actions taken by tax authorities, or court decisions, whether at the federal or state level, may adversely affect the tax-exempt status of interest on the Notes under federal or state law or otherwise prevent beneficial owners of the Notes from realizing the full current benefit of the tax status of such interest. In addition, such legislation or actions (whether currently proposed, proposed in the future, or enacted) and such decisions could affect the market price or marketability of the Notes.

Prospective purchasers of the Notes should consult their own tax advisors regarding the foregoing matters.

LEGAL MATTERS

Legal matters incident to the authorization, issuance and sale of the Notes will be subject to the final respective approving opinion of the law firm of Phillips Lytle LLP, Bond Counsel to the Town. Said opinion will be available at the time of delivery of the Notes, and is substantially in the form set forth in Appendix C.

The final approving opinion to be delivered by Bond Counsel to the Town concurrently with the delivery of the Notes expresses the professional judgment of Bond Counsel to the Town as to the legal issues explicitly addressed therein. In rendering a legal opinion, the attorney does not become an insurer or guarantor of that expression of professional judgment, of the transaction opined upon, or the future performance of the parties to the transaction. In addition, the rendering of an opinion does not guarantee the outcome of any legal dispute that may arise out of the transaction.

DISCLOSURE UNDERTAKING

At the time of the delivery of the Notes, the Town will provide an executed copy of its Undertaking to Provide Notice of Events substantially in the form set forth in Appendix D.

The Town reserves the right to amend or modify the Undertaking under certain circumstances set forth therein; provided that, any such amendment or modification will be done in a manner consistent with Rule 15c2-12 as then in effect.

Compliance History

The Town made late filings of event notices related to rating changes by Moody's Investors Service on April 1, 2014 and on February 2, 2017 and by Standard & Poor's on March 3, 2015. The Town filed event notices with respect to such late filings. The Town filed a material event notice on December 27, 2019 upon filing the audited financial statements for the fiscal year ended December 31, 2018. Such audit was filed less than one year after such the previous fiscal year but more than 360 days after such year.

RATINGS

The Town did not apply for ratings on the Notes. Notes are not rated. S&P has assigned an "AA-" and Moody's has assigned a "Aa2" to the outstanding bonds of the Town. These ratings reflect only the view of such rating agencies and an explanation of the significance of such ratings should be obtained from such rating agencies. There can be no assurance that such ratings will not be revised or withdrawn, if in the judgment of the agency circumstances so warrant. Any change or withdrawal of such ratings may have an adverse effect on the market price of the Towns bonds and notes or the availability of a secondary market for the bonds and notes.

MUNICIPAL ADVISOR

Munistat Services, Inc. (the "Municipal Advisor"), is a Municipal Advisor, registered with the Securities and Exchange Commission and the Municipal Securities Rulemaking Board. The Municipal Advisor serves as independent municipal advisor to the Town on matters relating to debt management. The Municipal Advisor is a municipal advisory and consulting organization and is not engaged in the business of underwriting, marketing, or trading municipal securities or any other negotiated instruments. The Municipal Advisor has provided advice as to the plan of financing and the structuring of the Notes and has reviewed and commented on certain legal documents, including this Official Statement. The advice on the plan of financing and the structuring of the Notes was based on materials provided by the Town and other sources of information believed to be reliable. The Municipal Advisor has not audited, authenticated, or otherwise verified the information provided by the Town or the information set forth in this Official Statement or any other information available to the Town with respect to the appropriateness, accuracy, or completeness of disclosure of such information and no guarantee, warranty, or other representation is made by the Municipal Advisor respecting the accuracy and completeness of or any other matter related to such information and this Official Statement.

ADDITIONAL INFORMATION

Additional information may be obtained upon request from the office of John A. Mastromarino, CPA, Town Comptroller, Town of Hempstead, 350 Front Street, Hempstead, NY 11550, telephone number (516) 489-5000 and email: johnmas@tohmail.org or from the office of Munistat Services, Inc., 12 Roosevelt Avenue, Port Jefferson Station, New York 11776, telephone number 631/331-8888 and website: http://www.munistat.com.

Munistat Services, Inc. may place a copy of this Official Statement on its website at www.munistat.com. Unless this Official Statement specifically indicates otherwise, no statement on such website is included by specific reference or constitutes a part of this Official Statement. Munistat Services, Inc. has prepared such website information for convenience, but no decisions should be made in reliance upon that information. Typographical or other errors may have occurred in converting original source documents to digital format, and neither the Town nor Munistat Services, Inc. assumes any liability or responsibility for errors or omissions on such website. Further, Munistat Services, Inc. and the Town disclaim any duty or obligation either to update or to maintain that information or any responsibility or liability for any damages caused by viruses in the electronic files on the website. Munistat Services, Inc. and the Town also assume no liability or responsibility for any errors or omissions or for any updates to dated website information.

Any statements in this Official Statement involving matters of opinion or estimates, whether or not expressly stated, are intended as such and not as representations of fact. No representation is made that any of such statements will be, in fact, realized. This Official Statement is not to be construed as a contract or agreement between the Town and the original purchasers or owners of any of the Notes.

The attached Appendices are integral parts of this Official Statement and should be read together with all foregoing statements.

The preparation and distribution of this Official Statement has been authorized by the resolutions of the Town which delegate to the Town Supervisor the power to sell and issue the Notes.

TOWN OF HEMPSTEAD, NEW YORK

By: s/s DONALD X. CLAVIN, JR.¶
Town Supervisor and Chief Fiscal Officer
Town of Hempstead
Hempstead, New York

December , 2020

APPENDIX A

FINANCIAL INFORMATION

.

BALANCE SHEET

GENERAL FUND

	2015	2016	2017	2018	2019
Assets					
Cash & Investments	$ 3,882,342	$ 18,273,486	$ 2,327,222	$ 7,039,821	$ 3,709,509
Restricted Cash					
Accounts Receivable	168,352	440,801	166,018	425,798	260,651
Due From Other Funds	6,992,557	6,707,851	6,568,826	6,588,876	1,264,723
Due From Other Governments	21,704,664	18,856,156	25,377,108	14,588,660	10,686,388
Inventory of Material and Supplies	1,747,475	1,772,511	3,099,630	3,474,462	3,474,462
Prepaid Items	2,546,975	2,509,524	2,396,122	2,799,893	2,030,794
Other Assets	224,491	224,492	224,491	224,491	205,600
Total Assets	$ 37,266,856	$ 48,784,821	$ 40,159,417	$ 35,142,001	$ 21,632,128
Liabilities					
Accounts Payable & Accrued Liabilities	$ 9,415,969	$ 1,775,446	$ 5,602,346	$ 6,793,771	$ 6,069,423
BANs payable	30,400,000				
Due to Other Funds	58,853	14,834,096	6,796,750	604,312	456,915
Due to Other Governments		1,519,467	4,755,039	811,540	
Due to Retirement System		11,553,997			
Unearned Revenue					
Total Liabilities	39,874,822	29,683,006	17,154,135	8,209,623	6,526,338
Deferred Inflows of Resources					
Unavailable Revenue				186,764	186,764
Fund Balance					
Nonspendable	4,294,450	4,282,035	5,495,752	6,574,355	6,276,855
Restricted			396,681	922,819	
Assigned		344,860	402,724	1,762,738	1,007,314
Unassigned	(6,902,416)	14,474,920	16,710,125	17,485,702	7,634,857
Total Fund Balance	(2,607,966)	19,101,815	23,005,282	26,745,614	14,919,026
Total Liabilities and Fund Balances	$ 37,266,856	$ 48,784,821	$ 40,159,417	$ 35,142,001	$ 21,632,128

Sources: Audited Financial Reports of the Town (2015-2018) and Unaudited Annual Financial Report Update Document (2019)

NOTE: This Schedule is NOT audited.

BALANCE SHEET

HIGHWAY FUND

	2015	2016	2017	2018	2019
Assets					
Cash & Investments	$ 7,621,977	$ 3,075,887	$ 6,492,195	$ 8,060,328	$ 3,369,572
Restricted Cash					
Accounts Receivable	1,042,965	457,038	524,676	685,936	682,426
Due From Other Funds	7,568	8,515,746	2,869,780	3,504,688	11,552,875
Due From Other Governments	92,699		847,587		
Inventory of Material and Supplies	8,108,079	4,726,600	4,128,763	4,757,417	4,757,417
Prepaid Items	680,534	829,859	826,734	714,943	691,681
Other Assets	45,900	45,900	45,900	45,900	45,900
Total Assets	$ 17,599,722	$ 17,651,030	$ 15,735,635	$ 17,769,212	$ 21,099,871
Liabilities					
Accounts Payable & Accrued Liabilities	$ 1,625,566	$ 1,136,651	$ 1,948,493	$ 1,053,086	$ 1,231,021
BANs payable					
Due to Other Funds	131,634	3,817,954	216,765	704,202	544,041
Due to Other Governments					
Due to Retirement System		2,930,283			
Unearned Revenue					
Total Liabilities	1,757,200	7,884,888	2,165,258	1,757,288	1,775,062
Deferred Inflows of Resources					
Unavailable Revenue	466,735	375,275	430,232	585,404	585,404
Fund Balance					
Nonspendable	8,788,613	5,556,459	4,955,497	5,472,360	5,472,360
Restricted			1,696,468	808,497	
Assigned	6,587,174	3,834,408	6,488,180	9,145,663	13,267,045
Unassigned					
Total Fund Balance	15,375,787	9,390,867	13,140,145	15,426,520	18,739,405
Total Liabilities and Fund Balances	$ 17,599,722	$ 17,651,030	$ 15,735,635	$ 17,769,212	$ 21,099,871

Sources: Audited Financial Reports of the Town (2015-2018) and Unaudited Annual Financial Report Update Document (2019)

NOTE: This Schedule is NOT audited.

BALANCE SHEET

PARKS FUND

	2015	2016	2017	2018	2019
Assets					
Cash & Investments	$ 15,978,016	$ 12,358,017	$ 6,411,829	$ 12,782,231	$ 17,265,506
Restricted Cash					
Accounts Receivable	197,837	217,166	374,609	247,838	270,598
Due From Other Funds	22,354	1,602,973	68,657	64,087	7,842
Due From Other Governments	153,513	719,158	2,167,574	947,499	931,207
Inventory of Material and Supplies	862,974	850,993	706,749	687,843	687,843
Prepaid Items	1,076,756	1,085,558	1,116,621	1,115,319	1,093,139
Other Assets	150,900	150,900	150,900	150,900	150,900
Total Assets	$ 18,442,350	$ 16,984,765	$ 10,996,939	$ 15,995,717	$ 20,407,035
Liabilities					
Accounts Payable & Accrued Liabilities	$ 1,202,899	$ 930,653	$ 1,471,068	$ 1,993,592	$ 931,982
BANs payable					
Due to Other Funds	73,485	42,875	43,636	63,535	180,605
Due to Other Governments					
Due to Retirement System		6,335,551			
Unearned Revenue					
Total Liabilities	1,276,384	7,309,079	1,514,704	2,057,127	1,112,587
Deferred Inflows of Resources					
Unavailable Revenue					
Fund Balance					
Nonspendable	1,939,730	1,936,551	1,823,370	1,803,162	1,803,162
Restricted			323,344		
Assigned	15,226,236	7,739,135	7,335,521	12,135,428	17,491,286
Unassigned					
Total Fund Balance	17,165,966	9,675,686	9,482,235	13,938,590	19,294,448
Total Liabilities and Fund Balances	$ 18,442,350	$ 16,984,765	$ 10,996,939	$ 15,995,717	$ 20,407,035

Sources: Audited Financial Reports of the Town (2015-2018) and Unaudited Annual Financial Report Update Document (2019)

NOTE: This Schedule is NOT audited.

BALANCE SHEET

REFUSE AND GARBAGE FUND

	2015	2016	2017	2018	2019
Assets					
Cash & Investments	$ 28,737,316	$ 8,200,339	$ 32,536,995	$ 43,476,579	$ 43,745,291
Restricted Cash					
Accounts Receivable	2,316,670	1,841,320	1,167,095	1,978,151	1,708,068
Due From Other Funds	612,271	18,598,395	7,953,799	2,341,276	2,290,126
Due From Other Governments	26,586,957	18,453,101	881,218	585,348	652,200
Inventory of Material and Supplies	1,232,410	1,068,148	33,667	40,798	40,798
Prepaid Items	1,039,337	1,030,931	1,241,200	996,318	978,231
Other Assets	57,300	57,300	57,300	57,300	57,302
Total Assets	$ 60,582,261	$ 49,249,534	$ 43,871,274	$ 49,475,770	$ 49,472,016
Liabilities					
Accounts Payable & Accrued Liabilities	$ 8,183,850	$ 7,872,286	$ 8,489,931	$ 8,200,430	$ 7,433,446
BANs payable	7,984,187	7,105,000			
Due to Other Funds	47,378	6,587	24,676	333,616	340,270
Due to Other Governments				1,257	1,257
Due to Retirement System		5,494,349			
Unearned Revenue	1,854	12,977	11,790	3,983	381,057
Total Liabilities	16,217,269	20,491,199	8,526,397	8,539,286	8,156,030
Deferred Inflows of Resources					
Unavailable Revenue					8,246
Fund Balance					
Nonspendable	27,902,262	2,099,079	1,274,867	1,037,116	1,037,117
Restricted			84,805	21,974	
Assigned	16,462,730	26,659,256	33,985,205	39,877,394	40,270,623
Unassigned					
Total Fund Balance	44,364,992	28,758,335	35,344,877	40,936,484	41,307,740
Total Liabilities and Fund Balances	$ 60,582,261	$ 49,249,534	$ 43,871,274	$ 49,475,770	$ 49,472,016

Sources: Audited Financial Reports of the Town (2015-2018) and Unaudited Annual Financial Report Update Document (2019)

NOTE: This Schedule is NOT audited.

BALANCE SHEET

NON-MAJOR FUNDS

	2015	2016	2017*	2018	2019
Assets					
Cash & Investments	$ 24,389,168	$ 13,180,954	$ 13,237,726	$ 13,050,303	$ 32,512,602
Restricted Cash	2,470,448	2,327,044	1,597,137	2,549,427	0
Accounts Receivable	5,291,312	6,427,977	2,332,110	2,341,821	7,554,344
Due From Other Funds	413,456	13,840,359	138,774	264,267	0
Due From Other Governments	1,021,160	1,526,671	2,262,708	1,177,410	1,224,516
Inventory of Material and Supplies	910,226	844,306	284,037	277,967	866,332
Prepaid Items	478,506	519,414	450,389	428,261	667,224
Length of Service Award Plan Assets			2,782,089	3,020,273	0
Other Assets	45,300	45,300	25,100	25,100	489,069
Total Assets	$ 35,019,576	$ 38,712,025	$ 23,110,070	$ 23,134,829	$ 43,314,087
Liabilities					
Accounts Payable & Accrued Liabilities	$ 2,925,007	$ 1,774,524	$ 1,981,171	$ 1,690,625	$ 1,548,956
BANs payable				0	0
Due to Other Funds		879,582	1,611,880	1,521,394	1,981,168
Due to Other Governments				0	0
Due to Retirement System	650,278	3,388,489		0	0
Unearned Revenue		277,092		0	0
Total Liabilities	3,575,285	6,319,687	3,593,051	3,212,019	3,530,124
Deferred Inflows of Resources					
Unavailable Revenue					1,147,674
Fund Balance					
Nonspendable	2,726,599	2,701,587	2,072,293	2,044,095	3,152,681
Restricted	749,893	436,071	3,343,889	3,735,068	154,563
Assigned	27,967,799	29,254,680	14,637,183	14,143,647	36,446,365
Unassigned			(536,346)		(1,117,323)
Total Fund Balance	31,444,291	32,392,338	19,517,019	19,922,810	38,636,286
Total Liabilities and Fund Balances	$ 35,019,576	$ 38,712,025	$ 23,110,070	$ 23,134,829	$ 43,314,087

Sources: Audited Financial Reports of the Town (2015-2018) and Unaudited Annual Financial Report Update Document (2019)

*Beginning in 2017, the Water Fund is no longer included as part of the Non-Major Funds

NOTE: This Schedule is NOT audited.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GENERAL FUND

	Fiscal Years Ending December 31:				
	2015	2016	2017	2018	2019
Revenues:					
Real Property Taxes	$ 40,601,872	$ 61,947,883	$ 33,062,898	$ 35,185,454	$ 29,216,076
Other Property Tax Items	1,663,645	3,188,220	2,889,862	2,271,913	2,054,417
Non-Property Tax items	36,986,661	23,316,915	38,763,197	40,156,541	41,588,290
Departmental Income	5,637,061	6,329,554	7,426,785	7,351,480	7,027,784
Intergovernmental Charges	53,721	31,234	59,835	46,234	34,197
Use of Money and Property	904,031	1,327,842	1,040,557	1,380,089	999,744
Licenses and Permits	1,216,254	1,549,826	2,422,464	2,093,889	2,664,826
Fines and Forfeitures	276,175	22,800	13,500	27,350	20,800
Sale of Property	148,635	177,068	152,089	45,820	151,992
Miscellaneous Local Sources	803,310	133,554	428,089	84,352	1,220,458
Interfund Revenues	59,620,856	61,778,387	60,802,256	60,354,087	56,043,785
State Aid	7,914	26,335,791	26,532,821	26,730,417	23,218,316
Federal Aid	22,468,136		32,778	199,781	
Total Revenues	170,388,271	186,139,074	173,627,131	175,927,407	164,240,685
Expenditures:					
General Government Support	82,242,248	81,527,187	84,869,569	85,595,542	88,266,144
Education	7,094,646	7,200,000	10,501,587	9,131,823	8,717,884
Public Safety	13,982,018	13,534,395	14,471,719	15,072,949	15,096,551
Transportation	1,436,674	1,536,182	1,605,055	1,214,119	1,166,692
Economic Assistance & Opportunity	5,530,220	5,049,807	4,694,387	4,256,066	4,197,419
Culture and Recreation	116,594	121,990	81,879	80,691	49,133
Home & Community Services	11,648,887	11,097,001	10,349,968	9,248,280	9,716,199
Employee Benefits	34,998,989	37,054,741	38,720,384	39,259,279	40,046,089
Debt Service	304,000	606,311	56,637	113,273	243,624
Total Expenditures	157,354,276	157,727,614	165,351,185	163,972,022	167,499,735
Excess (Deficiency) of Revenues Over (Under) Expenditures	13,033,995	28,411,460	8,275,946	11,955,385	(3,259,050)
Other Financing Sources (Uses):					
Premium on Obligations	342,476		396,681	1,144,129	
Debt Issuance	600,000		3,973,691		
Transfers - In	484,344	7,489	108,751	207,098	955
Transfers - Out	(6,939,681)	(6,709,168)	(8,851,602)	(9,566,280)	(8,568,492)
Total Other Financing Sources (Uses)	(5,512,861)	(6,701,679)	(4,372,479)	(8,215,053)	(8,567,537)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	7,521,134	21,709,781	3,903,467	3,740,332	(11,826,587)
Fund Balance, Beginning of Year	(10,129,100)	(2,607,966)	19,101,815	23,005,282	26,745,614
Fund Balance, End of Year	$ (2,607,966)	19,101,815	23,005,282	26,745,614	14,919,039

Sources: Audited Financial Reports of the Town (2015-2018) and Unaudited Annual Financial Report Update Document (2019)
NOTE: This Schedule is NOT audited.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

HIGHWAY FUND

	Fiscal Years Ending December 31:				
	2015	2016	2017	2018	2019
Revenues:					
Real Property Taxes	$ 60,117,324	$ 59,978,053	$ 64,071,154	$ 62,806,210	$ 62,027,757
Other Property Tax Items	487,984	2,151,312	2,467,191	2,528,931	1,813,601
Intergovernmental Charges	3,000		6,000	3,000	6,250
Use of Money and Property	385,505	116,113	190,784	555,384	117,865
Sale of Property	544,411	69,239	177,180	21,626	61,962
Miscellaneous Local Sources	406,504	333,501	408,293	779,850	2,378,158
State Aid	1,270,575	150,000	150,000	156,543	150,000
Federal Aid	58,294			589	
Total Revenues	63,273,597	62,798,218	67,470,602	66,852,133	66,555,593
Expenditures:					
Transportation	35,764,759	35,200,911	31,712,297	31,029,506	29,653,689
Employee Benefits	11,817,845	12,658,523	12,481,931	12,392,799	12,046,676
Debt Service	430,729	371,964	87,755		
Total Expenditures	48,013,333	48,231,398	44,281,983	43,422,305	41,700,365
Excess (Deficiency) of Revenues Over (Under) Expenditures	15,260,264	14,566,820	23,188,619	23,429,828	24,855,228
Other Financing Sources (Uses):					
Premium on Obligations	264,613	22,831	1,696,468	2,757,412	2,500,000
Debt Issuance			1,230,808		
Transfers - In	3,324,142	4,176,257	2,702,897	3,038,933	901,019
Transfers - Out	(24,663,384)	(24,750,828)	(25,069,514)	(26,939,798)	(24,943,362)
Total Other Financing Sources (Uses)	(21,074,629)	(20,551,740)	(19,439,341)	(21,143,453)	(21,542,343)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(5,814,365)	(5,984,920)	3,749,278	2,286,375	3,312,885
Fund Balance, Beginning of Year	21,190,152	15,375,787	9,390,867	13,140,145	15,426,520
Fund Balance, End of Year	$ 15,375,787	9,390,867	13,140,145	15,426,520	18,739,405

Sources: Audited Financial Reports of the Town (2015-2018) and Unaudited Annual Financial Report Update Document (2019)
NOTE: This Schedule is NOT audited.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

PARKS FUND

	Fiscal Years Ending December 31:				
	2015	2016	2017	2018	2019
Revenues:					
Real Property Taxes	$ 50,519,830	$ 44,975,803	$ 51,171,110	$ 56,518,503	$ 54,911,218
Other Property Tax Items	441,795	2,485,638	2,719,720	2,825,308	2,297,857
Departmental Income	2,699,788	2,845,477	2,648,880	2,699,085	2,604,948
Intergovernmental Charges	903,425	948,484	794,037	871,625	144,336
Use of Money and Property	275,457	247,698	310,369	442,140	397,128
Fines and Forfeitures	8,750	8,600	4,800	1,200	1,150
Sale of Property	4,316	2,172	1,097	45,777	49,373
Miscellaneous Local Sources	240,594	147,318	314,318	239,772	1,057,501
Interfund Revenues	28,357,339	30,346,725	29,959,525	31,664,977	32,677,641
State Aid	531,644	176,078	558,223	213,707	115,719
Federal Aid	4,226				
Total Revenues	83,987,164	82,183,993	88,482,079	95,522,094	94,256,871
Expenditures:					
Culture and Recreation	63,543,517	62,219,939	62,147,998	61,841,150	60,900,839
Employee Benefits	21,530,158	22,593,790	22,854,927	23,429,642	23,585,809
Debt Service	43,432				
Total Expenditures	85,117,107	84,813,729	85,002,925	85,270,792	84,486,648
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,129,943)	(2,629,736)	3,479,154	10,251,302	9,770,223
Other Financing Sources (Uses):					
Premium on Obligations	52,469		323,344	217,905	
Debt Issuance			1,558,067		
Transfers - In	70,818	688	347,330		
Transfers - Out	(4,711,542)	(4,861,232)	(5,901,346)	(6,012,852)	(4,414,364)
Total Other Financing Sources (Uses)	(4,588,255)	(4,860,544)	(3,672,605)	(5,794,947)	(4,414,364)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(5,718,198)	(7,490,280)	(193,451)	4,456,355	5,355,859
Fund Balance, Beginning of Year	22,884,164	17,165,966	9,675,686	9,482,235	13,938,590
Fund Balance, End of Year	$ 17,165,966	9,675,686	9,482,235	13,938,590	19,294,449

Sources: Audited Financial Reports of the Town (2015-2018) and Unaudited Annual Financial Report Update Document (2019)
NOTE: This Schedule is NOT audited.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

REFUSE AND GARBAGE

	Fiscal Years Ending December 31:				
	2015	2016	2017	2018	2019
Revenues:					
Real Property Taxes	$ 82,109,833	$ 66,057,332	$ 90,895,068	$ 90,364,815	$ 89,219,854
Other Property Tax Items	1,306,555	1,318,334	1,164,701	1,528,496	345,860
Non-Property Tax items		14,400,000			
Departmental Income	11,341,935	11,813,196	10,977,888	13,066,681	13,099,578
Intergovernmental Charges	2,996,973	3,017,766	3,228,530	3,318,458	3,363,409
Use of Money and Property	4,055,625	4,020,792	4,307,332	4,684,274	4,470,970
Licenses and Permits	27,393	30,886	37,012	39,884	38,543
Sale of Property	557,288	218,267	494,632	345,621	229,962
Miscellaneous Local Sources	597,994	695,202	620,344	698,596	6,098,993
Interfund Revenues	1,048,912	1,020,173	934,882	848,245	869,918
State Aid	1,558,211		4,530		
Federal Aid	40,362		408		
Total Revenues	105,641,081	102,591,948	112,665,327	114,895,070	117,737,087
Expenditures:					
Home & Community Services	82,793,043	90,606,944	79,814,194	164,421,629	82,883,766
Employee Benefits	22,670,611	23,957,535	23,532,768	23,933,463	23,011,079
Debt Service	98,965	159,240	35,229		
Total Expenditures	105,562,619	114,723,719	103,382,191	188,355,092	105,894,845
Excess (Deficiency) of Revenues Over (Under) Expenditures	78,462	(12,131,771)	9,283,136	(73,460,022)	11,842,242
Other Financing Sources (Uses):					
Premium on Obligations	97,594	9,168	84,805	9,514,781	800,000
Debt Issuance			1,026,045	72,895,000	
Transfers - In	589,874	272	138,004	141,397	
Transfers - Out	(5,209,831)	(3,484,326)	(3,945,448)	(3,499,549)	(12,270,987)
Total Other Financing Sources (Uses)	(4,522,363)	(3,474,886)	(2,696,594)	79,051,629	(11,470,987)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(4,443,901)	(15,606,657)	6,586,542	5,591,607	371,255
Fund Balance, Beginning of Year	48,808,893	44,364,992	28,758,335	35,344,877	40,936,484
Fund Balance, End of Year	$ 44,364,992	28,758,335	35,344,877	40,936,484	41,307,739

Sources: Audited Financial Reports of the Town (2015-2018) and Unaudited Annual Financial Report Update Document (2019)
NOTE: This Schedule is NOT audited.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

NON-MAJOR FUNDS

	Fiscal Years Ending December 31:				
	2015	2016	2017*	2018	2019
Revenues:					
Real Property Taxes	$ 36,489,411	$ 30,640,473	$ 22,884,387	$ 23,396,524	$ 30,178,932
Other Property Tax Items	331,353	1,423,943	1,378,865	1,632,979	1,031,748
Non-Property Tax items	10,970,724	11,140,397	11,436,608	11,151,659	10,985,613
Departmental Income	23,984,770	26,723,786	12,831,484	13,357,513	30,553,090
Intergovernmental Charges	234,725	229,400			230,850
Use of Money and Property	963,973	836,765	212,731	346,450	1,170,424
Fines and Forfeitures	1,097,675	1,711,642	2,029,764	1,729,427	1,311,550
Sale of Property	332,788	109,574	126,319	60,081	31,463
Miscellaneous Local Sources	991,107	1,221,426	1,545,208	1,389,592	1,233,544
Interfund Revenues	2,628,384	2,776,226	2,765,098	2,552,560	2,906,397
State Aid	376,504	677,707	372,802	204,512	204,512
Federal Aid	12,409,554	11,447,122	11,052,046	9,617,916	9,379,754
Total Revenues	90,810,968	88,938,461	66,635,312	65,439,213	89,217,877
Expenditures:					
General Government Support	415,390	334,897	732,627	401,184	321,675
Public Safety	22,249,069	23,146,832	25,382,753	23,514,952	24,704,252
Transportation	13,694,931	12,095,723	11,933,503	11,682,264	11,627,125
Economic Assistance & Opportunity	4,835,743	4,949,962	4,861,562	3,747,876	6,304,644
Culture and Recreation	1,344,808	1,235,901	1,342,436	1,593,995	1,440,228
Home & Community Services	29,780,684	26,791,807	12,671,569	11,931,184	24,462,971
Employee Benefits	9,905,451	10,327,716	6,784,520	6,916,631	10,657,791
Debt Service		1,974,276	1,974,276	1,974,276	1,974,276
Total Expenditures	82,226,076	80,857,114	65,683,246	61,762,362	81,492,962
Excess (Deficiency) of Revenues Over (Under) Expenditures	8,584,892	8,081,347	952,066	3,676,851	7,724,915
Other Financing Sources (Uses):					
Premium on Obligations	25,218		185,121	10,987	0
Debt Issuance			720,059		0
Transfers - In	44,274	330	221,730	762,880	0
Transfers - Out	(7,512,506)	(7,133,631)	(3,933,674)	(4,044,927)	(6,407,821)
Total Other Financing Sources (Uses)	(7,443,014)	(7,133,301)	(2,806,764)	(3,271,060)	(6,407,821)
Fund Balance Adjustments**			(11,020,621)		
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	1,141,878	948,046	(1,854,698)	405,791	1,317,094
Fund Balance, Beginning of Year	30,302,413	31,444,291	32,392,337	19,517,018	19,922,809
Fund Balance, End of Year	$ 31,444,291	32,392,337	19,517,018	19,922,809	21,239,903

Sources: Audited Financial Reports of the Town (2015-2018) and Unaudited Annual Financial Report Update Document (2019)
NOTE: This Schedule is NOT audited.
*Beginning in 2017, the Water Fund is no longer included as part of the Non-Major Funds

Summary of Adopted Budgets - All Funds ($ Millions)

Fiscal Year Ending December 31

	2021	2020
Revenues:		
Real Property Taxes	$ 253.1	$ 253.1
Sales Tax	38.1	42.4
Mortgage Tax	25.0	23.2
Per Capita	3.8	3.8
Refuse Disposal	15.5	17.7
Garbage Tax Judgement	5.8	5.8
Host Fee (Covanta)	4.2	4.2
Franchise Fee	10.7	11.1
Interest Income	1.6	2.3
Building Dept Fees	15.2	13.5
Zoning Fees	0.7	0.7
Park Fees	6.0	7.0
Water Fees	14.7	15.1
Marina Fees	0.9	0.9
LIPA PILOT	5.8	5.9
PILOT (Other)	4.5	4.6
Other	28.1	30.5
Use of Fund Balance:	19.8	(5.0)
Total Revenues	$ 453.5	$ 436.8
Expenditures:		
Salaries	$ 171.3	$ 165.6
Refuse Disposal Fees	42.0	41.1
Debt Service	59.0	60.2
Utilities	8.3	7.4
Fire Protection	5.0	4.9
Library Funding	1.4	1.4
Snow Removal	1.4	1.7
College Chargeback	8.5	7.9
Pension Cost	29.1	25.8
Health Insurance	60.4	62.7
Employee Benefits	26.1	22.2
Other	41.0	35.9
Total Expenditures	$ 453.5	$ 436.8

Source: Adopted Budgets of the Town

TOWN OF HEMPSTEAD

APPENDIX B

UNAUDITED ANNUAL FINANCIAL REPORT UPDATE DOCUMENT FOR THE FISCAL YEAR ENDED DECEMBER 31, 2019

NOTE: SUCH FINANCIAL REPORT AND OPINIONS WERE PREPARED AS OF THE DATE THEREOF AND HAVE NOT BEEN REVIEWED AND/OR UPDATED IN CONNECTION WITH THE PREPARATION AND DISSEMINATION OF THIS OFFICIAL STATEMENT.

NOT PREPARED IN ACCORDANCE WITH GAAP

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Hempstead

County of Nassau

For the Fiscal Year Ended 12/31/2019

****

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Hempstead

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2018 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2019:

(A) GENERAL
(B) GENERAL TOWN-OUTSIDE VG
(CD) SPECIAL GRANT
(DB) HIGHWAY-PART-TOWN
(H) CAPITAL PROJECTS
(K) GENERAL FIXED ASSETS
(PN) PERMANENT
(SF) FIRE PROTECTION
(SL) LIGHTING
(SM) MISCELLANEOUS
(SP) PARK
(SR) REFUSE AND GARBAGE
(ST) PUBLIC PARKING
(SW) WATER
(TA) AGENCY
(V) DEBT SERVICE
(W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2018 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

1) Statement of Indebtedness
2) Schedule of Time Deposits and Investments
3) Bank Reconciliation
4) Local Government Questionnaire
5) Schedule of Employee and Retiree Benefits
6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

(A) GENERAL

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	6,109,502	A200	3,697,809
Petty Cash	7,500	A210	11,700
TOTAL Cash	**6,117,002**		**3,709,509**
Accounts Receivable	410,906	A380	260,651
TOTAL Other Receivables (net)	**410,906**		**260,651**
Due From Other Funds	6,603,768	A391	1,264,723
TOTAL Due From Other Funds	**6,603,768**		**1,264,723**
Due From Other Governments	14,588,660	A440	10,686,388
TOTAL Due From Other Governments	**14,588,660**		**10,686,388**
Inventory Of Materials And Supplies	3,474,462	A445	3,474,462
TOTAL Inventories	**3,474,462**		**3,474,462**
Prepaid Expenses	2,799,893	A480	2,030,794
TOTAL Prepaid Expenses	**2,799,893**		**2,030,794**
Cash Special Reserves	922,819	A230	
TOTAL Restricted Assets	**922,819**		**0**
Miscellaneous Current Assets	224,491	A489	205,600
TOTAL Other	**224,491**		**205,600**
TOTAL Assets and Deferred Outflows of Resources	**35,142,001**		**21,632,128**

(A) GENERAL

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	5,691,601	A600	5,529,161
TOTAL Accounts Payable	**5,691,601**		**5,529,161**
Accrued Liabilities	1,101,413	A601	540,262
TOTAL Accrued Liabilities	**1,101,413**		**540,262**
Due To Other Funds	605,069	A630	456,915
TOTAL Due To Other Funds	**605,069**		**456,915**
Due To Other Governments	811,540	A631	
TOTAL Due To Other Governments	**811,540**		**0**
TOTAL Liabilities	**8,209,623**		**6,526,338**
Deferred Inflows of Resources			
Deferred Inflow of Resources	186,764	A691	186,764
TOTAL Deferred Inflows of Resources	**186,764**		**186,764**
TOTAL Deferred Inflows of Resources	**186,764**		**186,764**
Fund Balance			
Not in Spendable Form	6,274,356	A806	6,276,856
TOTAL Nonspendable Fund Balance	**6,274,356**		**6,276,856**
Reserve For Debt	922,819	A884	
TOTAL Restricted Fund Balance	**922,819**		**0**
Assigned Appropriated Fund Balance	1,537,465	A914	
Assigned Unappropriated Fund Balance	225,273	A915	1,007,314
TOTAL Assigned Fund Balance	**1,762,738**		**1,007,314**
Unassigned Fund Balance	17,785,702	A917	7,634,857
TOTAL Unassigned Fund Balance	**17,785,702**		**7,634,857**
TOTAL Fund Balance	**26,745,614**		**14,919,027**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**35,142,001**		**21,632,128**

(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	35,185,454	A1001	29,216,076
TOTAL Real Property Taxes	**35,185,454**		**29,216,076**
Other Payments In Lieu of Taxes	1,300,793	A1081	917,483
Interest & Penalties On Real Prop Taxes	971,120	A1090	1,136,933
TOTAL Real Property Tax Items	**2,271,913**		**2,054,417**
Non Prop Tax Dist By County	40,156,541	A1120	41,588,290
TOTAL Non Property Tax Items	**40,156,541**		**41,588,290**
Tax Collector Fees	10,250	A1232	13,375
Clerk Fees	1,374,452	A1255	1,368,946
Other General Departmental Income	33,003	A1289	16,653
Police Fees	1,100	A1520	1,050
Public Pound Charges, Dog Control Fees	81,763	A1550	62,498
Charges-Programs For The Aging	26,336	A1972	21,397
Park And Recreational Charges	1,128,797	A2001	778,431
Recreational Concessions	25,201	A2012	30,351
Special Recreational Facility Charges	2,687,556	A2025	2,722,106
Charges For Cemetery Services	1,983,022	A2192	2,012,977
TOTAL Departmental Income	**7,351,480**		**7,027,784**
Misc Revenue, Other Govts	46,234	A2389	34,197
TOTAL Intergovernmental Charges	**46,234**		**34,197**
Interest And Earnings	565,374	A2401	698,513
Rental of Real Property	814,716	A2410	301,232
TOTAL Use of Money And Property	**1,380,089**		**999,744**
Games of Chance	260	A2530	240
Bingo Licenses	14,954	A2540	13,132
Dog Licenses	54,255	A2544	51,189
Street Opening Permits	1,794,460	A2560	2,347,550
Permits, Other	229,961	A2590	252,715
TOTAL Licenses And Permits	**2,093,889**		**2,664,826**
Forfeitures of Deposits	27,350	A2620	20,800
TOTAL Fines And Forfeitures	**27,350**		**20,800**
Sales of Scrap & Excess Materials	10,785	A2650	5,043
Sales, Other	12,681	A2655	12,942
Sales of Real Property	12,623	A2660	93,185
Sales of Equipment	5,088	A2665	33,369
Insurance Recoveries	4,644	A2680	1,494
Other Compensation For Loss		A2690	5,959
TOTAL Sale of Property And Compensation For Loss	**45,820**		**151,992**
Refunds of Prior Year's Expenditures	31,045	A2701	112,242
Gifts And Donations	30,914	A2705	41,094
Premium On Obligations	1,144,129	A2710	964,916
Unclassified (specify)	22,393	A2770	102,206
TOTAL Miscellaneous Local Sources	**1,228,481**		**1,220,458**
Interfund Revenues	60,354,087	A2801	56,043,783
TOTAL Interfund Revenues	**60,354,087**		**56,043,783**

(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
St Aid, Revenue Sharing	3,548,885	A3001	3,548,855
St Aid, Mortgage Tax	22,940,984	A3005	19,432,431
St Aid - Other (specify)	175,744	A3089	216,974
St Aid, Conservation Programs	42,031	A3910	20,057
St Aid Emergency Disaster Assistance	22,772	A3960	
TOTAL State Aid	**26,730,417**		**23,218,316**
Fed Aid, Disaster Assistance	199,781	A4785	
TOTAL Federal Aid	**199,781**		**0**
TOTAL Revenues	**177,071,537**		**164,240,685**
Interfund Transfers	207,098	A5031	955
TOTAL Interfund Transfers	**207,098**		**955**
TOTAL Other Sources	**207,098**		**955**
TOTAL Detail Revenues And Other Sources	**177,278,634**		**164,241,639**

(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Legislative Board, Pers Serv	2,815,849	A10101	3,286,156
Legislative Board, Contr Expend	90,256	A10104	114,028
TOTAL Legislative Board	**2,906,105**		**3,400,184**
Supervisor,pers Serv	2,127,958	A12201	2,064,026
Supervisor,equip & Cap Outlay	7,683	A12202	1,135
Supervisor,contr Expend	16,643	A12204	14,176
TOTAL Supervisor	**2,152,284**		**2,079,338**
Comptroller,pers Serv	3,722,790	A13151	3,978,594
Comptroller, Contr Expend	74,814	A13154	374,905
TOTAL Comptroller	**3,797,605**		**4,353,499**
Auditor, Pers Serv		A13201	129,416
TOTAL Auditor	**0**		**129,416**
Tax Collection,pers Serv	3,827,436	A13301	3,462,442
Tax Collection,contr Expend	485,015	A13304	474,055
TOTAL Tax Collection	**4,312,451**		**3,936,497**
Clerk,pers Serv	4,069,483	A14101	4,114,474
Clerk,contr Expend	107,870	A14104	76,055
TOTAL Clerk	**4,177,353**		**4,190,529**
Law, Pers Serv	3,308,142	A14201	3,100,433
Law, Contr Expend	192,688	A14204	849,609
TOTAL Law	**3,500,830**		**3,950,042**
Personnel, Pers Serv	1,779,106	A14301	1,821,122
Personnel, Contr Expend	10,963	A14304	149,734
TOTAL Personnel	**1,790,069**		**1,970,856**
Engineer, Pers Serv	2,404,277	A14401	2,238,913
Engineer, Contr Expend	21,999	A14404	19,080
TOTAL Engineer	**2,426,275**		**2,257,993**
Public Works Admin, Pers Serv	14,048,533	A14901	13,991,004
Public Works Admin, Contr Expend	4,952,490	A14904	6,022,021
TOTAL Public Works Admin	**19,001,023**		**20,013,025**
Central Data Process, Pers Serv	3,009,048	A16801	2,918,396
Central Data Process, Contr Expend	1,049,281	A16804	1,579,393
TOTAL Central Data Process	**4,058,328**		**4,497,790**
Unallocated Insurance, Contr Expend	318,645	A19104	421,916
TOTAL Unallocated Insurance	**318,645**		**421,916**
Judgements And Claims, Contr Expend	186,559	A19304	241,329
TOTAL Judgements And Claims	**186,559**		**241,329**
Taxes & Assess On Munic Prop, Contr Expend	299,138	A19504	241,679
TOTAL Taxes & Assess On Munic Prop	**299,138**		**241,679**
Other Gen Govt Support, Contr Expend	36,668,877	A19894	36,582,050
TOTAL Other Gen Govt Support	**36,668,877**		**36,582,050**
TOTAL General Government Support	**85,595,542**		**88,266,144**
Other Education, Contr Expend	9,131,823	A29894	8,717,884
TOTAL Other Education	**9,131,823**		**8,717,884**
TOTAL Education	**9,131,823**		**8,717,884**

(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Police, Pers Serv	5,626,710	A31201	5,968,440
Police, Equip & Cap Outlay	49,365	A31202	
Police, Contr Expend	113,562	A31204	107,463
TOTAL Police	**5,789,637**		**6,075,903**
Traffic Control, Pers Serv	3,844,016	A33101	3,827,576
Traffic Control, Contr Expen	293,074	A33104	178,529
TOTAL Traffic Control	**4,137,090**		**4,006,105**
Control of Animals, Pers Serv	3,481,312	A35101	3,659,770
Control of Animals, Contr Expend	1,645,910	A35104	1,315,773
TOTAL Control of Animals	**5,127,222**		**4,975,543**
Civil Defense, Contr Expend	19,000	A36404	39,000
TOTAL Civil Defense	**19,000**		**39,000**
TOTAL Public Safety	**15,072,950**		**15,096,551**
Street Admin, Pers Serv	1,203,288	A50101	1,155,679
Street Admin, Contr Expend	10,831	A50104	11,013
TOTAL Street Admin	**1,214,119**		**1,166,692**
TOTAL Transportation	**1,214,119**		**1,166,692**
Publicity, Contr Expend	7,087	A64104	689
TOTAL Publicity	**7,087**		**689**
Programs For Aging, Pers Serv	3,555,263	A67721	3,510,544
Programs For Aging, Contr Expend	428,059	A67724	422,944
TOTAL Programs For Aging	**3,983,322**		**3,933,488**
Other Eco & Dev, Pers Serv	263,604	A69891	259,025
Other Eco & Dev, Contr Expend	2,054	A69894	4,219
TOTAL Other Eco & Dev	**265,657**		**263,243**
TOTAL Economic Assistance And Opportunity	**4,256,067**		**4,197,419**
Youth Prog, Contr Expend	30,995	A73104	27,971
TOTAL Youth Prog	**30,995**		**27,971**
Adult Recreation, Contr Expend	49,696	A76204	21,162
TOTAL Adult Recreation	**49,696**		**21,162**
TOTAL Culture And Recreation	**80,691**		**49,133**
Rent Subsidy, Contr Expend	14,500	A86104	14,500
TOTAL Rent Subsidy	**14,500**		**14,500**
Conservation, Pers Serv	6,144,508	A87101	6,655,036
Conservation, Equip & Cap Outlay	34,442	A87102	32,350
Conservation, Contr Expend	802,468	A87104	830,900
TOTAL Conservation	**6,981,418**		**7,518,287**
Cemetery, Pers Serv	1,922,973	A88101	1,840,982
Cemetery, Contr Expend	329,389	A88104	342,430
TOTAL Cemetery	**2,252,362**		**2,183,412**
TOTAL Home And Community Services	**9,248,280**		**9,716,199**
State Retirement System	10,653,595	A90108	10,692,728
Social Security, Employer Cont	4,962,134	A90308	5,034,370
Worker's Compensation, Empl Bnfts	1,777,986	A90408	2,317,943
Unemployment Insurance, Empl Bnfts	41,324	A90508	36,222

(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Hospital & Medical (dental) Ins, Empl Bnft	21,599,084	A90608	21,737,474
Other Employee Benefits (spec)	225,155	A90898	227,353
TOTAL Employee Benefits	**39,259,279**		**40,046,089**
Install Pur Debt, Principal	69,284	A97856	211,334
TOTAL Debt Principal	**69,284**		**211,334**
Install Pur Debt, Interest	43,989	A97857	32,290
TOTAL Debt Interest	**43,989**		**32,290**
TOTAL Expenditures	**163,972,022**		**167,499,734**
Transfers, Other Funds	9,446,465	A99019	8,568,492
Transfers, Capital Projects Fund	119,815	A99509	
TOTAL Operating Transfers	**9,566,280**		**8,568,492**
TOTAL Other Uses	**9,566,280**		**8,568,492**
TOTAL Detail Expenditures And Other Uses	**173,538,302**		**176,068,227**

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**23,005,282**	**A8021**	**26,745,614**
Restated Fund Balance - Beg of Year	**23,005,282**	**A8022**	**26,745,614**
ADD - REVENUES AND OTHER SOURCES	177,278,634		164,241,639
DEDUCT - EXPENDITURES AND OTHER USES	173,538,302		176,068,227
Fund Balance - End of Year	**26,745,614**	**A8029**	**14,919,039**

(A) GENERAL

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Real Property Taxes	28,755,813	A1049N	28,163,416
Est Rev - Real Property Tax Items	2,951,535	A1099N	2,503,350
Est Rev - Non Property Tax Items	41,350,000	A1199N	42,400,000
Est Rev - Departmental Income	8,567,000	A1299N	6,028,000
Est Rev - Intergovernmental Charges	30,000	A2399N	3,000
Est Rev - Use of Money And Property	1,270,000	A2499N	1,270,000
Est Rev - Licenses And Permits	2,261,750	A2599N	2,710,000
Est Rev - Fines And Forfeitures	10,000	A2649N	12,500
Est Rev - Sale of Prop And Comp For Loss	82,100	A2699N	100,000
Est Rev - Miscellaneous Local Sources	625,000	A2799N	725,000
Est Rev - Interfund Revenues	61,897,174	A2801N	61,547,290
Est Rev - State Aid	25,783,885	A3099N	29,389,731
TOTAL Estimated Revenues	**173,584,257**		**174,852,287**
Appropriated Fund Balance	1,537,465	A599N	1,038,918
TOTAL Estimated Other Sources	**1,537,465**		**1,038,918**
TOTAL Estimated Revenues And Other Sources	**175,121,722**		**175,891,205**

(A) GENERAL

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - General Government Support	89,505,018	A1999N	87,902,493
App - Education	7,600,000	A2999N	7,900,000
App - Public Safety	15,217,341	A3999N	15,714,384
App - Transportation	1,173,085	A5999N	1,098,400
App - Economic Assistance And Opportunity	4,154,369	A6999N	4,460,937
App - Culture And Recreation	135,000	A7999N	135,000
App - Home And Community Services	9,734,610	A8999N	9,539,989
App - Employee Benefits	39,013,486	A9199N	39,823,284
TOTAL Appropriations	**166,532,909**		**166,574,487**
App - Interfund Transfer	8,588,813	A9999N	9,316,718
TOTAL Other Uses	**8,588,813**		**9,316,718**
TOTAL Appropriations And Other Uses	**175,121,722**		**175,891,205**

(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	3,932,683	B200	4,632,669
Petty Cash	1,000	B210	1,200
TOTAL Cash	**3,933,683**		**4,633,869**
Accounts Receivable	2,306,524	B380	2,322,292
TOTAL Other Receivables (net)	**2,306,524**		**2,322,292**
Due From Other Funds	92,365	B391	
TOTAL Due From Other Funds	**92,365**		**0**
Due From Other Governments	106,587	B440	40,525
TOTAL Due From Other Governments	**106,587**		**40,525**
Prepaid Expenses	263,398	B480	255,508
TOTAL Prepaid Expenses	**263,398**		**255,508**
Cash Special Reserves	438,943	B230	
TOTAL Restricted Assets	**438,943**		**0**
Miscellaneous Current Assets	25,100	B489	25,100
TOTAL Other	**25,100**		**25,100**
TOTAL Assets and Deferred Outflows of Resources	**7,166,600**		**7,277,293**

(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	438,820	B600	283,108
TOTAL Accounts Payable	**438,820**		**283,108**
Accrued Liabilities	75,275	B601	66,340
TOTAL Accrued Liabilities	**75,275**		**66,340**
Due To Other Funds	19,848	B630	17,589
TOTAL Due To Other Funds	**19,848**		**17,589**
TOTAL Liabilities	**533,942**		**367,037**
Fund Balance			
Not in Spendable Form	263,398	B806	674,536
TOTAL Nonspendable Fund Balance	**263,398**		**674,536**
Reserve For Debt	27,805	B884	
Other Restricted Fund Balance	411,138	B899	
TOTAL Restricted Fund Balance	**438,943**		**0**
Assigned Appropriated Fund Balance	1,149,133	B914	
Assigned Unappropriated Fund Balance	4,781,184	B915	6,235,721
TOTAL Assigned Fund Balance	**5,930,317**		**6,235,721**
TOTAL Fund Balance	**6,632,658**		**6,910,257**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**7,166,600**		**7,277,293**

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	3,518,379	B1001	3,577,931
Special Assessments	890,605	B1030	885,503
TOTAL Real Property Taxes	**4,408,983**		**4,463,434**
Other Payments In Lieu of Taxes	147,560	B1081	105,150
TOTAL Real Property Tax Items	**147,560**		**105,150**
Franchises	11,151,659	B1170	10,985,613
TOTAL Non Property Tax Items	**11,151,659**		**10,985,613**
Safety Inspection Fees	12,640,964	B1560	14,642,494
Zoning Fees	690,035	B2110	653,595
TOTAL Departmental Income	**13,330,999**		**15,296,089**
Interest And Earnings	28,952	B2401	36,900
TOTAL Use of Money And Property	**28,952**		**36,900**
Forfeitures of Deposits	1,728,827	B2620	1,311,550
TOTAL Fines And Forfeitures	**1,728,827**		**1,311,550**
Insurance Recoveries	4,731	B2680	1,008
TOTAL Sale of Property And Compensation For Loss	**4,731**		**1,008**
Refunds of Prior Year's Expenditures	2,623	B2701	20,092
Unclassified (specify)	2,048	B2770	11,851
TOTAL Miscellaneous Local Sources	**4,671**		**31,943**
St Aid, State Revenue Sharing	150,000	B3001	150,000
St Aid, Youth Programs	54,512	B3820	54,512
TOTAL State Aid	**204,512**		**204,512**
Federal Aid - Other	208,351	B4089	
TOTAL Federal Aid	**208,351**		**0**
TOTAL Revenues	**31,219,245**		**32,436,198**
TOTAL Detail Revenues And Other Sources	**31,219,245**		**32,436,198**

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Other Gen Govt Support, Contr Expend	401,184	B19894	321,675
TOTAL Other Gen Govt Support	**401,184**		**321,675**
TOTAL General Government Support	**401,184**		**321,675**
Safety Inspection, Pers Serv	9,210,486	B36201	9,473,471
Safety Inspection, Contr Expend	9,366,024	B36204	10,339,303
TOTAL Safety Inspection	**18,576,510**		**19,812,774**
TOTAL Public Safety	**18,576,510**		**19,812,774**
Celebrations, Contr Expend	65	B75504	65
TOTAL Celebrations	**65**		**65**
TOTAL Culture And Recreation	**65**		**65**
Zoning, Pers Serv	900,149	B80101	930,998
Zoning, Equip & Cap Outlay	1,636	B80102	1,258
Zoning, Contr Expend	2,241,929	B80104	2,467,493
TOTAL Zoning	**3,143,714**		**3,399,749**
Planning, Pers Serv	923,115	B80201	909,994
Planning, Contr Expend	1,324,133	B80204	1,351,125
TOTAL Planning	**2,247,248**		**2,261,119**
TOTAL Home And Community Services	**5,390,962**		**5,660,867**
State Retirement, Empl Bnfts	1,916,989	B90108	1,847,540
Social Security , Empl Bnfts	776,396	B90308	833,086
Worker's Compensation, Empl Bnfts	246,061	B90408	245,931
Hospital & Medical (dental) Ins, Empl Bnft	3,273,887	B90608	3,237,012
Other Employee Benefits (spec)	37,067	B90898	37,921
TOTAL Employee Benefits	**6,250,401**		**6,201,490**
TOTAL Expenditures	**30,619,122**		**31,996,871**
Transfers, Other Funds	177,051	B99019	161,728
TOTAL Operating Transfers	**177,051**		**161,728**
TOTAL Other Uses	**177,051**		**161,728**
TOTAL Detail Expenditures And Other Uses	**30,796,173**		**32,158,599**

(B) GENERAL TOWN-OUTSIDE VG

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**6,209,586**	**B8021**	**6,632,658**
Restated Fund Balance - Beg of Year	**6,209,586**	**B8022**	**6,632,658**
ADD - REVENUES AND OTHER SOURCES	31,219,245		32,436,198
DEDUCT - EXPENDITURES AND OTHER USES	30,796,173		32,158,599
Fund Balance - End of Year	**6,632,658**	**B8029**	**6,910,259**

(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Real Property Taxes	3,577,931	B1049N	3,531,583
Est Rev - Real Property Tax Items	1,078,081	B1099N	1,038,520
Est Rev - Non Property Tax Items	11,100,000	B1199N	11,100,000
Est Rev - Departmental Income	13,475,000	B1299N	14,175,000
Est Rev - Use of Money And Property	24,000	B2499N	35,500
Est Rev - Fines And Forfeitures	1,750,000	B2649N	1,750,000
Est Rev - Miscellaneous Local Sources	11,000	B2799N	6,500
Est Rev - Interfund Revenues	10,000	B2801N	10,000
Est Rev - State Aid	204,500	B3099N	204,500
TOTAL Estimated Revenues	**31,230,512**		**31,851,603**
Appropriated Fund Balance	1,149,133	B599N	
TOTAL Estimated Other Sources	**1,149,133**		**0**
TOTAL Estimated Revenues And Other Sources	**32,379,645**		**31,851,603**

(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - General Government Support	377,500	B1999N	377,500
App - Public Safety	19,772,056	B3999N	19,290,518
App - Culture And Recreation	1,500	B7999N	1,500
App - Home And Community Services	5,469,975	B8999N	4,925,449
App - Employee Benefits	6,595,014	B9199N	6,658,571
TOTAL Appropriations	**32,216,045**		**31,253,538**
Other Budgetary Purposes		B962N	436,062
App - Interfund Transfer	163,600	B9999N	162,003
TOTAL Other Uses	**163,600**		**598,065**
TOTAL Appropriations And Other Uses	**32,379,645**		**31,851,603**

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash		CD200	
Petty Cash	400	CD210	400
TOTAL Cash	**400**		**400**
Due From Other Governments	1,070,823	CD440	1,070,823
TOTAL Due From Other Governments	**1,070,823**		**1,070,823**
Prepaid Expenses	154,563	CD480	154,563
TOTAL Prepaid Expenses	**154,563**		**154,563**
Cash Special Reserves	1,211,159	CD230	443,769
TOTAL Restricted Assets	**1,211,159**		**443,769**
TOTAL Assets and Deferred Outflows of Resources	**2,436,945**		**1,669,555**

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	501,365	CD600	719,492
TOTAL Accounts Payable	**501,365**		**719,492**
Accrued Liabilities	5,086	CD601	2,779
TOTAL Accrued Liabilities	**5,086**		**2,779**
Due To Other Funds	1,500,080	CD630	1,910,044
TOTAL Due To Other Funds	**1,500,080**		**1,910,044**
TOTAL Liabilities	**2,006,531**		**2,632,314**
Fund Balance			
Not in Spendable Form	154,563	CD806	
TOTAL Nonspendable Fund Balance	**154,563**		**0**
Other Restricted Fund Balance	275,851	CD899	154,563
TOTAL Restricted Fund Balance	**275,851**		**154,563**
Assigned Unappropriated Fund Balance		CD915	
TOTAL Assigned Fund Balance	**0**		**0**
Unassigned Fund Balance		CD917	-1,117,322
TOTAL Unassigned Fund Balance	**0**		**-1,117,322**
TOTAL Fund Balance	**430,414**		**-962,759**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**2,436,945**		**1,669,555**

(CD) SPECIAL GRANT

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Other General Department Inc	11,533	CD1289	517,115
TOTAL Departmental Income	**11,533**		**517,115**
Interest And Earnings	2,203	CD2401	2,139
TOTAL Use of Money And Property	**2,203**		**2,139**
Forfeitures of Deposits	600	CD2620	
TOTAL Fines And Forfeitures	**600**		**0**
Refunds of Prior Year's Expenditures	496,094	CD2701	403,049
Unclassified (specify)		CD2770	19,947
TOTAL Miscellaneous Local Sources	**496,094**		**422,995**
Federal Aid - Other		CD4089	
Federal Aid - Workforce Investment Act	3,384,385	CD4791	4,325,669
Fed Aid, Community Development Act	3,313,855	CD4910	2,901,403
Federal Aid Rental Assistance Program	2,711,325	CD4915	2,152,682
TOTAL Federal Aid	**9,409,565**		**9,379,754**
TOTAL Revenues	**9,919,995**		**10,322,003**
Interfund Transfers	762,880	CD5031	
TOTAL Interfund Transfers	**762,880**		**0**
TOTAL Other Sources	**762,880**		**0**
TOTAL Detail Revenues And Other Sources	**10,682,875**		**10,322,003**

(CD) SPECIAL GRANT

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Workforce Investment Act, Pers Serv	1,542,868	CD62931	1,643,733
Workforce Investment Act, Contr Expen	1,503,166	CD62934	4,013,714
Workforce Investment Act, Empl Bnfts	701,842	CD62938	647,197
TOTAL Workforce Investment Act	**3,747,876**		**6,304,644**
TOTAL Economic Assistance And Opportunity	**3,747,876**		**6,304,644**
Rent Subsidy, Pers Serv	237,013	CD86101	234,508
Rent Subsidy, Contr Expend	2,391,465	CD86104	2,074,505
Rent Subsidy, Empl Bnfts	115,621	CD86108	109,651
TOTAL Rent Subsidy	**2,744,098**		**2,418,664**
Public Works Fac Site, Contr Expend	2,440,331	CD86624	1,230,472
TOTAL Public Works Fac Site	**2,440,331**		**1,230,472**
Administration, Pers Serv	877,601	CD86861	1,171,020
Administration, Empl Bnfts	478,191	CD86868	590,376
TOTAL Administration	**1,355,792**		**1,761,396**
TOTAL Home And Community Services	**6,540,222**		**5,410,533**
TOTAL Expenditures	**10,288,097**		**11,715,177**
TOTAL Detail Expenditures And Other Uses	**10,288,097**		**11,715,177**

(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**35,639**	**CD8021**	**430,416**
Restated Fund Balance - Beg of Year	**35,639**	**CD8022**	**430,416**
ADD - REVENUES AND OTHER SOURCES	10,682,875		10,322,003
DEDUCT - EXPENDITURES AND OTHER USES	10,288,097		11,715,177
Fund Balance - End of Year	**430,416**	**CD8029**	**-962,758**

(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2018	EqpCode	2019
Assets			
Cash	7,251,331	DB200	3,369,072
Petty Cash	500	DB210	500
TOTAL Cash	**7,251,831**		**3,369,572**
Special Assessments Receivable	585,404	DB370	585,404
Accounts Receivable	100,532	DB380	97,022
TOTAL Other Receivables (net)	**685,936**		**682,426**
Due From Other Funds	3,504,688	DB391	11,552,875
TOTAL Due From Other Funds	**3,504,688**		**11,552,875**
Inventory Of Materials And Supplies	4,757,417	DB445	4,757,417
TOTAL Inventories	**4,757,417**		**4,757,417**
Prepaid Expenses	714,943	DB480	691,681
TOTAL Prepaid Expenses	**714,943**		**691,681**
Cash Special Reserves	808,498	DB230	
TOTAL Restricted Assets	**808,498**		**0**
Miscellaneous Current Assets	45,900	DB489	45,900
TOTAL Other	**45,900**		**45,900**
TOTAL Assets and Deferred Outflows of Resources	**17,769,212**		**21,099,871**

(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	795,977	DB600	1,198,146
TOTAL Accounts Payable	**795,977**		**1,198,146**
Accrued Liabilities	257,078	DB601	32,874
TOTAL Accrued Liabilities	**257,078**		**32,874**
Due To Other Funds	704,234	DB630	544,041
TOTAL Due To Other Funds	**704,234**		**544,041**
TOTAL Liabilities	**1,757,289**		**1,775,062**
Deferred Inflows of Resources			
Deferred Inflow of Resources	585,404	DB691	585,404
TOTAL Deferred Inflows of Resources	**585,404**		**585,404**
TOTAL Deferred Inflows of Resources	**585,404**		**585,404**
Fund Balance			
Not in Spendable Form	5,472,360	DB806	5,472,360
TOTAL Nonspendable Fund Balance	**5,472,360**		**5,472,360**
Reserve For Debt	808,498	DB884	
TOTAL Restricted Fund Balance	**808,498**		**0**
Assigned Unappropriated Fund Balance	9,145,662	DB915	13,267,045
TOTAL Assigned Fund Balance	**9,145,662**		**13,267,045**
TOTAL Fund Balance	**15,426,520**		**18,739,405**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**17,769,212**		**21,099,871**

(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	62,806,210	DB1001	61,814,740
Special Assessments	750,454	DB1030	213,017
TOTAL Real Property Taxes	**63,556,664**		**62,027,757**
Other Payments In Lieu of Taxes	2,528,931	DB1081	1,813,601
TOTAL Real Property Tax Items	**2,528,931**		**1,813,601**
Transportation Services, Other Govts	3,000	DB2300	6,250
TOTAL Intergovernmental Charges	**3,000**		**6,250**
Interest And Earnings	459,868	DB2401	10,695
Rental of Real Property, Individuals	95,516	DB2410	107,170
TOTAL Use of Money And Property	**555,384**		**117,865**
Street Opening Permits		DB2560	620
TOTAL Licenses And Permits	**0**		**620**
Sales of Scrap & Excess Materials	16,005	DB2650	11,787
Sales of Equipment		DB2665	49,995
Insurance Recoveries	5,082	DB2680	
Other Compensation For Loss	540	DB2690	180
TOTAL Sale of Property And Compensation For Loss	**21,626**		**61,962**
Refunds of Prior Year's Expenditures	27,625	DB2701	15,570
Premium & Accrued Interest On Obligations	2,757,412	DB2710	2,352,349
Unclassified (specify)	1,772	DB2770	9,620
TOTAL Miscellaneous Local Sources	**2,786,809**		**2,377,538**
St Aid, State Revenue Sharing	150,000	DB3001	150,000
St Aid Emergency Disaster Assistance	6,542	DB3960	
TOTAL State Aid	**156,542**		**150,000**
Fed Aid, Emergency Disaster Assistance	589	DB4960	
TOTAL Federal Aid	**589**		**0**
TOTAL Revenues	**69,609,545**		**66,555,593**
Interfund Transfers	3,038,933	DB5031	901,019
TOTAL Interfund Transfers	**3,038,933**		**901,019**
Serial Bonds		DB5710	2,500,000
TOTAL Proceeds of Obligations	**0**		**2,500,000**
TOTAL Other Sources	**3,038,933**		**3,401,019**
TOTAL Detail Revenues And Other Sources	**72,648,478**		**69,956,612**

(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Maint of Streets, Pers Serv	13,538,716	DB51101	12,956,009
Maint of Streets, Contr Expend	14,040,920	DB51104	13,067,452
TOTAL Maint of Streets	**27,579,637**		**26,023,461**
Machinery, Pers Serv		DB51301	
Machinery, Equip & Cap Outlay	352,589	DB51302	
Machinery, Contr Expend	1,104,271	DB51304	1,436,470
TOTAL Machinery	**1,456,860**		**1,436,470**
Snow Removal, Pers Serv	363,952	DB51421	200,133
Snow Removal, Contr Expend	1,629,059	DB51424	1,993,625
TOTAL Snow Removal	**1,993,011**		**2,193,757**
TOTAL Transportation	**31,029,507**		**29,653,689**
State Retirement, Empl Bnfts	2,409,689	DB90108	2,266,021
Social Security, Empl Bnfts	1,019,769	DB90308	977,273
Worker's Compensation, Empl Bnfts	2,260,321	DB90408	2,112,440
Unemployment Insurance, Empl Bnfts	551	DB90508	2,820
Hospital & Medical (dental) Ins, Empl Bnft	6,656,885	DB90608	6,644,545
Other Employee Benefits (spec)	45,584	DB90898	43,576
TOTAL Employee Benefits	**12,392,799**		**12,046,676**
TOTAL Expenditures	**43,422,306**		**41,700,365**
Transfers, Other Funds	26,533,908	DB99019	24,943,362
Transfers, Capital Projects Fund	405,889	DB99509	
TOTAL Operating Transfers	**26,939,798**		**24,943,362**
TOTAL Other Uses	**26,939,798**		**24,943,362**
TOTAL Detail Expenditures And Other Uses	**70,362,104**		**66,643,726**

(DB) HIGHWAY-PART-TOWN

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**13,140,145**	**DB8021**	**15,426,520**
Restated Fund Balance - Beg of Year	**13,140,145**	**DB8022**	**15,426,520**
ADD - REVENUES AND OTHER SOURCES	72,648,478		69,956,612
DEDUCT - EXPENDITURES AND OTHER USES	70,362,104		66,643,726
Fund Balance - End of Year	**15,426,520**	**DB8029**	**18,739,405**

(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Real Property Taxes	61,814,741	DB1049N	58,598,300
Est Rev - Real Property Tax Items	2,881,705	DB1099N	2,933,000
Est Rev - Intergovernmental Charges	3,000	DB2399N	3,000
Est Rev - Use of Money And Property	142,000	DB2499N	539,000
Est Rev - Sale of Prop And Comp For Loss	63,000	DB2699N	33,000
Est Rev - Miscellaneous Local Sources	175,250	DB2799N	2,498,200
Est Rev - State Aid	150,000	DB3099N	150,000
TOTAL Estimated Revenues	**65,229,696**		**64,754,500**
Estimated - Interfund Transfer	2,800,000	DB5031N	3,000,000
TOTAL Estimated Other Sources	**2,800,000**		**3,000,000**
TOTAL Estimated Revenues And Other Sources	**68,029,696**		**67,754,500**

(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - Transportation	29,551,088	DB5999N	28,699,834
App - Employee Benefits	12,452,917	DB9199N	11,929,217
TOTAL Appropriations	**42,004,005**		**40,629,051**
Other Budgetary Purposes	955,727	DB962N	398,588
App - Interfund Transfer	25,069,964	DB9999N	26,726,861
TOTAL Other Uses	**26,025,691**		**27,125,449**
TOTAL Appropriations And Other Uses	**68,029,696**		**67,754,500**

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	43,705,412	H200	50,786,692
TOTAL Cash	**43,705,412**		**50,786,692**
Accounts Receivable		H380	23,023
TOTAL Other Receivables (net)	**0**		**23,023**
Due From Other Funds	532,838	H391	88,729
TOTAL Due From Other Funds	**532,838**		**88,729**
Due From Other Governments	3,975,149	H440	1,803,099
TOTAL Due From Other Governments	**3,975,149**		**1,803,099**
TOTAL Assets and Deferred Outflows of Resources	**48,213,399**		**52,701,543**

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	7,134,960	H600	6,311,788
TOTAL Accounts Payable	**7,134,960**		**6,311,788**
Other Liabilities		H688	584,155
TOTAL Other Liabilities	**0**		**584,155**
Due To Other Funds	10,392,253	H630	11,584,258
TOTAL Due To Other Funds	**10,392,253**		**11,584,258**
Due To Other Governments	3,542,753	H631	
TOTAL Due To Other Governments	**3,542,753**		**0**
TOTAL Liabilities	**21,069,966**		**18,480,201**
Deferred Inflows of Resources			
Deferred Inflow of Resources		H691	87,500
TOTAL Deferred Inflows of Resources	**0**		**87,500**
TOTAL Deferred Inflows of Resources	**0**		**87,500**
Fund Balance			
Assigned Unappropriated Fund Balance	27,143,433	H915	34,133,842
TOTAL Assigned Fund Balance	**27,143,433**		**34,133,842**
TOTAL Fund Balance	**27,143,433**		**34,133,842**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**48,213,399**		**52,701,543**

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Misc Revenue, Other Govts	126,532	H2389	
TOTAL Intergovernmental Charges	**126,532**		**0**
Interest And Earnings	1,305	H2401	
TOTAL Use of Money And Property	**1,305**		**0**
Grants From Local Governments	23,342	H2706	
Unclassified (specify)	26,691	H2770	14,873
TOTAL Miscellaneous Local Sources	**50,033**		**14,873**
St Aid, Consolidated Highway Aid	3,015,591	H3501	4,052,388
St Aid, Culture & Rec-Capital Proj	5,000	H3897	
State Aid Emergency Disaster	43,833	H3960	
St Aid - Other Home And Community Service	214,309	H3989	158,850
TOTAL State Aid	**3,278,733**		**4,211,238**
Fed Aid, Transp Cap Proj	3,714,393	H4597	4,756,807
Fed Aid, Emergency Disaster Assistance	214,093	H4960	
TOTAL Federal Aid	**3,928,485**		**4,756,807**
TOTAL Revenues	**7,385,088**		**8,982,918**
Interfund Transfers	330,537	H5031	
TOTAL Interfund Transfers	**330,537**		**0**
Serial Bonds	55,101,774	H5710	42,867,960
TOTAL Proceeds of Obligations	**55,101,774**		**42,867,960**
TOTAL Other Sources	**55,432,311**		**42,867,960**
TOTAL Detail Revenues And Other Sources	**62,817,399**		**51,850,878**

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
General Govt, Equip & Cap Outlay	3,456,990	H19972	7,562,670
TOTAL General Govt	**3,456,990**		**7,562,670**
TOTAL General Government Support	**3,456,990**		**7,562,670**
Public Safety Cap Proj	110,712	H30972	102,547
TOTAL Public Safety Cap Proj	**110,712**		**102,547**
Traffic Control, Equip & Cap Outlay	37,109	H33102	
TOTAL Traffic Control	**37,109**		**0**
Fire Protection, Equip & Cap Outlay	1,300,000	H34972	
TOTAL Fire Protection	**1,300,000**		**0**
Control of Animals, Equip & Cap Outlay	1,088,404	H35102	156,619
TOTAL Control of Animals	**1,088,404**		**156,619**
TOTAL Public Safety	**2,536,224**		**259,166**
Maint of Streets, Equip & Cap Outlay	74,736	H51102	3,369,746
TOTAL Maint of Streets	**74,736**		**3,369,746**
Perm Improve Highway, Equip & Cap Outlay	3,015,591	H51122	
TOTAL Perm Improve Highway	**3,015,591**		**0**
Machinery, Equip & Cap Outlay	309,724	H51302	127,726
TOTAL Machinery	**309,724**		**127,726**
Highway, Capital Projects	13,102,423	H51972	23,089,244
TOTAL Highway	**13,102,423**		**23,089,244**
Other Transportation, Equip & Cap Outlay	48,750	H59892	1,117,832
TOTAL Other Transportation	**48,750**		**1,117,832**
TOTAL Transportation	**16,551,224**		**27,704,547**
Economic Dev, Equip & Cap Outlay		H64972	904,941
TOTAL Economic Dev	**0**		**904,941**
TOTAL Economic Assistance And Opportunity	**0**		**904,941**
Parks, Equip & Cap Outlay	128,811	H71102	1,679,187
TOTAL Parks	**128,811**		**1,679,187**
Recreation, Equip & Cap Outlay	2,321,319	H71972	2,072,986
TOTAL Recreation	**2,321,319**		**2,072,986**
TOTAL Culture And Recreation	**2,450,130**		**3,752,173**
Water Capital Projects, Equip & Cap Outlay	2,755,029	H83972	1,749,360
TOTAL Water Capital Projects	**2,755,029**		**1,749,360**
Flood & Erosion Control, Equip & Cap Outla	1,936,849	H87452	1,048,370
TOTAL Flood & Erosion Control	**1,936,849**		**1,048,370**
Sanitation, Equip & Cap Outlay	331,631	H87972	918,336
TOTAL Sanitation	**331,631**		**918,336**
Other Home & Comm Serv, Equip & Cap Outlay	196,614	H89972	58,932
TOTAL Other Home & Comm Serv	**196,614**		**58,932**
TOTAL Home And Community Services	**5,220,124**		**3,774,999**
TOTAL Expenditures	**30,214,691**		**43,958,496**

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2018	EdpCode	2019
Other Uses			
Transfers, Other Funds	3,202,050	H99019	901,973
TOTAL Operating Transfers	**3,202,050**		**901,973**
TOTAL Other Uses	**3,202,050**		**901,973**
TOTAL Detail Expenditures And Other Uses	**33,416,741**		**44,860,469**

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code	Description	2018	EdpCode	2019
	Analysis of Changes in Fund Balance			
	Fund Balance - Beginning of Year	**-2,257,224**	**H8021**	**27,143,434**
	Restated Fund Balance - Beg of Year	**-2,257,224**	**H8022**	**27,143,434**
	ADD - REVENUES AND OTHER SOURCES	62,817,399		51,850,878
	DEDUCT - EXPENDITURES AND OTHER USES	33,416,741		44,860,469
	Fund Balance - End of Year	**27,143,434**	**H8029**	**34,133,843**

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2018	EopCode	2019
Assets			
Land	86,967,285	K101	86,967,285
Buildings	43,650,525	K102	43,650,525
Improvements Other Than Buildings	763,215,158	K103	763,215,158
Machinery And Equipment	120,667,067	K104	120,667,067
Construction Work In Progress	1,285,291	K105	1,285,291
Other Capital Assets	6,033,035	K107	6,033,035
TOTAL Fixed Assets (net)	**1,021,818,361**		**1,021,818,361**
TOTAL Assets and Deferred Outflows of Resources	**1,021,818,361**		**1,021,818,361**

(K) GENERAL FIXED ASSETS

Balance Sheet

Code	Description	2018	EdpCode	2019
	Liabilities, Deferred Inflows And Fund Balance			
	Total Non-Current Govt Assets	1,021,818,361	K159	1,021,818,361
	TOTAL Investments in Non-Current Government Assets	**1,021,818,361**		**1,021,818,361**
	TOTAL Fund Balance	**1,021,818,361**		**1,021,818,361**
	TOTAL	**1,021,818,361**		**1,021,818,361**

(PN) PERMANENT

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	1,337,867	PN200	1,337,867
TOTAL Cash	**1,337,867**		**1,337,867**
TOTAL Assets and Deferred Outflows of Resources	**1,337,867**		**1,337,867**

(PN) PERMANENT

Balance Sheet

Code Description	2018	EdpCode	2019
Fund Balance			
Must Remain Intact	1,337,867	PN807	1,337,867
TOTAL Nonspendable Fund Balance	**1,337,867**		**1,337,867**
Assigned Unappropriated Fund Balance		PN915	
TOTAL Assigned Fund Balance	**0**		**0**
TOTAL Fund Balance	**1,337,867**		**1,337,867**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**1,337,867**		**1,337,867**

(PN) PERMANENT

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Interest And Earnings	11,930	PN2401	
TOTAL Use of Money And Property	**11,930**		**0**
TOTAL Revenues	**11,930**		**0**
TOTAL Detail Revenues And Other Sources	**11,930**		**0**

(PN) PERMANENT

Results of Operation

Code Description	2018	EdpCode	2019
Other Uses			
Transfers, Other Funds	11,930	PN99019	
TOTAL Operating Transfers	**11,930**		**0**
TOTAL Other Uses	**11,930**		**0**
TOTAL Detail Expenditures And Other Uses	**11,930**		**0**

(PN) PERMANENT

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**1,337,867**	**PN8021**	**1,337,867**
Restated Fund Balance - Beg of Year	**1,337,867**	**PN8022**	**1,337,867**
ADD - REVENUES AND OTHER SOURCES	11,930		
DEDUCT - EXPENDITURES AND OTHER USES	11,930		
Fund Balance - End of Year	**1,337,867**	**PN8029**	**1,337,867**

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	1,785,559	SF200	2,281,437
TOTAL Cash	**1,785,559**		**2,281,437**
Accounts Receivable	7,580	SF380	7,580
TOTAL Other Receivables (net)	**7,580**		**7,580**
Due From Other Funds	33,562	SF391	
TOTAL Due From Other Funds	**33,562**		**0**
Miscellaneous Current Assets		SF489	
TOTAL Other	**0**		**0**
TOTAL Assets and Deferred Outflows of Resources	**1,826,701**		**2,289,016**

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	116,102	SF600	154,550
TOTAL Accounts Payable	**116,102**		**154,550**
TOTAL Liabilities	**116,102**		**154,550**
Fund Balance			
Assigned Unappropriated Fund Balance	1,710,598	SF915	2,134,466
TOTAL Assigned Fund Balance	**1,710,598**		**2,134,466**
TOTAL Fund Balance	**1,710,598**		**2,134,466**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**1,826,701**		**2,289,016**

(SF) FIRE PROTECTION

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	4,948,315	SF1001	5,261,853
TOTAL Real Property Taxes	**4,948,315**		**5,261,853**
Other Payments In Lieu of Taxes	683,843	SF1081	111,292
TOTAL Real Property Tax Items	**683,843**		**111,292**
Interest And Earnings	38,915	SF2401	
TOTAL Use of Money And Property	**38,915**		**0**
Premium On Obligations		SF2710	521,713
TOTAL Miscellaneous Local Sources	**0**		**521,713**
TOTAL Revenues	**5,671,073**		**5,894,858**
TOTAL Detail Revenues And Other Sources	**5,671,073**		**5,894,858**

(SF) FIRE PROTECTION

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Fire, Equip & Cap Outlay	45,829	SF34102	38,150
Fire Protection, Contr Expend	4,892,615	SF34104	4,853,328
TOTAL Fire Protection	**4,938,444**		**4,891,478**
TOTAL Public Safety	**4,938,444**		**4,891,478**
Service Awards Program	224,158	SF90258	224,123
Worker's Compensation, Empl Bnfts	342,631	SF90408	285,999
TOTAL Employee Benefits	**566,789**		**510,122**
TOTAL Expenditures	**5,505,232**		**5,401,600**
Transfers, Other Funds	409,809	SF99019	69,391
TOTAL Operating Transfers	**409,809**		**69,391**
TOTAL Other Uses	**409,809**		**69,391**
TOTAL Detail Expenditures And Other Uses	**5,915,041**		**5,470,990**

(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**4,736,656**	**SF8021**	**1,710,598**
Prior Period Adj -Decrease In Fund Balance	2,782,090	SF8015	
Restated Fund Balance - Beg of Year	**1,954,566**	**SF8022**	**1,710,598**
ADD - REVENUES AND OTHER SOURCES	5,671,073		5,894,858
DEDUCT - EXPENDITURES AND OTHER USES	5,915,041		5,470,990
Fund Balance - End of Year	**1,710,598**	**SF8029**	**2,134,467**

(SL) LIGHTING

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	4,100,449	SL200	4,434,406
TOTAL Cash	**4,100,449**		**4,434,406**
Accounts Receivable	20,728	SL380	19,719
TOTAL Other Receivables (net)	**20,728**		**19,719**
Due From Other Funds	86,736	SL391	
TOTAL Due From Other Funds	**86,736**		**0**
Inventory Of Materials And Supplies	277,967	SL445	277,967
TOTAL Inventories	**277,967**		**277,967**
TOTAL Assets and Deferred Outflows of Resources	**4,485,879**		**4,732,091**

(SL) LIGHTING

Balance Sheet

Code Description	2018	EqpCode	2019
Accounts Payable	238,643	SL600	7,707
TOTAL Accounts Payable	**238,643**		**7,707**
Due To Other Funds	1,642	SL630	1,422
TOTAL Due To Other Funds	**1,642**		**1,422**
TOTAL Liabilities	**240,286**		**9,129**
Fund Balance			
Not in Spendable Form	277,967	SL806	277,967
TOTAL Nonspendable Fund Balance	**277,967**		**277,967**
Assigned Unappropriated Fund Balance	3,967,627	SL915	4,444,996
TOTAL Assigned Fund Balance	**3,967,627**		**4,444,996**
TOTAL Fund Balance	**4,245,594**		**4,722,962**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**4,485,879**		**4,732,091**

(SL) LIGHTING

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	9,818,350	SL1001	9,816,788
TOTAL Real Property Taxes	**9,818,350**		**9,816,788**
Other Payments In Lieu of Taxes	611,529	SL1081	491,957
TOTAL Real Property Tax Items	**611,529**		**491,957**
Interest And Earnings	100,404	SL2401	
TOTAL Use of Money And Property	**100,404**		**0**
Sales of Equipment	735	SL2665	
Insurance Recoveries	54,615	SL2680	24,786
TOTAL Sale of Property And Compensation For Loss	**55,350**		**24,786**
Premium & Accrued Interest On Obligations	4,897	SL2710	55,686
Unclassified (specify)	174	SL2770	
TOTAL Miscellaneous Local Sources	**5,072**		**55,686**
TOTAL Revenues	**10,590,704**		**10,389,218**
TOTAL Detail Revenues And Other Sources	**10,590,704**		**10,389,218**

(SL) LIGHTING

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Street Lighting, Equip & Cap Outlay	2,606	SL51822	2,688
Street Lighting, Contr Expend	7,093,578	SL51824	6,770,187
TOTAL Street Lighting	**7,096,184**		**6,772,875**
TOTAL Transportation	**7,096,184**		**6,772,875**
Debt Principal, Installment Purchase Debt	1,616,447	SL97856	1,665,058
TOTAL Debt Principal	**1,616,447**		**1,665,058**
Debt Interest, Installment Purchase Debt	357,829	SL97857	309,218
TOTAL Debt Interest	**357,829**		**309,218**
TOTAL Expenditures	**9,070,460**		**8,747,151**
Transfers, Other Funds	1,470,511	SL99019	1,164,699
TOTAL Operating Transfers	**1,470,511**		**1,164,699**
TOTAL Other Uses	**1,470,511**		**1,164,699**
TOTAL Detail Expenditures And Other Uses	**10,540,972**		**9,911,850**

(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2018	EqpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**4,195,860**	**SL8021**	**4,245,592**
Restated Fund Balance - Beg of Year	**4,195,860**	**SL8022**	**4,245,592**
ADD - REVENUES AND OTHER SOURCES	10,590,704		10,389,218
DEDUCT - EXPENDITURES AND OTHER USES	10,540,972		9,911,850
Fund Balance - End of Year	**4,245,592**	**SL8029**	**4,722,961**

(SM) MISCELLANEOUS

Balance Sheet

Code Description	2018	EqpCode	2019
Assets			
Cash	477,822	SM200	141,778
TOTAL Cash	**477,822**		**141,778**
Accounts Receivable	858	SM380	858
TOTAL Other Receivables (net)	**858**		**858**
Due From Other Funds	16,152	SM391	
TOTAL Due From Other Funds	**16,152**		**0**
TOTAL Assets and Deferred Outflows of Resources	**494,831**		**142,636**

(SM) MISCELLANEOUS

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	285,820	SM600	
TOTAL Accounts Payable	**285,820**		**0**
TOTAL Liabilities	**285,820**		**0**
Fund Balance			
Assigned Unappropriated Fund Balance	209,011	SM915	142,636
TOTAL Assigned Fund Balance	**209,011**		**142,636**
TOTAL Fund Balance	**209,011**		**142,636**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**494,831**		**142,636**

(SM) MISCELLANEOUS

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	1,281,033	SM1001	1,370,022
TOTAL Real Property Taxes	**1,281,033**		**1,370,022**
Other Payments In Lieu of Taxes	78,526	SM1081	3,765
TOTAL Real Property Tax Items	**78,526**		**3,765**
Interest And Earnings	18,728	SM2401	
TOTAL Use of Money And Property	**18,728**		**0**
TOTAL Revenues	**1,378,287**		**1,373,788**
TOTAL Detail Revenues And Other Sources	**1,378,287**		**1,373,788**

(SM) MISCELLANEOUS

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Library, Contr Expend	1,593,930	SM74104	1,440,163
TOTAL Library	**1,593,930**		**1,440,163**
TOTAL Culture And Recreation	**1,593,930**		**1,440,163**
TOTAL Expenditures	**1,593,930**		**1,440,163**
TOTAL Detail Expenditures And Other Uses	**1,593,930**		**1,440,163**

(SM) MISCELLANEOUS

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**424,653**	**SM8021**	**209,009**
Restated Fund Balance - Beg of Year	**424,653**	**SM8022**	**209,009**
ADD - REVENUES AND OTHER SOURCES	1,378,287		1,373,788
DEDUCT - EXPENDITURES AND OTHER USES	1,593,930		1,440,163
Fund Balance - End of Year	**209,009**	**SM8029**	**142,634**

(SP) PARK

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	12,774,581	SP200	17,254,531
Petty Cash	7,650	SP210	10,975
TOTAL Cash	**12,782,231**		**17,265,506**
Accounts Receivable	247,838	SP380	270,598
TOTAL Other Receivables (net)	**247,838**		**270,598**
Due From Other Funds	64,087	SP391	7,842
TOTAL Due From Other Funds	**64,087**		**7,842**
Due From Other Governments	947,499	SP440	931,207
TOTAL Due From Other Governments	**947,499**		**931,207**
Inventory Of Materials And Supplies	687,843	SP445	687,843
TOTAL Inventories	**687,843**		**687,843**
Prepaid Expenses	1,115,319	SP480	1,093,139
TOTAL Prepaid Expenses	**1,115,319**		**1,093,139**
Miscellaneous Current Assets	150,900	SP489	150,900
TOTAL Other	**150,900**		**150,900**
TOTAL Assets and Deferred Outflows of Resources	**15,995,717**		**20,407,035**

(SP) PARK

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	1,412,802	SP600	677,176
TOTAL Accounts Payable	**1,412,802**		**677,176**
Accrued Liabilities	580,670	SP601	254,806
TOTAL Accrued Liabilities	**580,670**		**254,806**
Due To Other Funds	63,655	SP630	180,605
TOTAL Due To Other Funds	**63,655**		**180,605**
TOTAL Liabilities	**2,057,127**		**1,112,586**
Fund Balance			
Not in Spendable Form	1,803,162	SP806	1,803,162
TOTAL Nonspendable Fund Balance	**1,803,162**		**1,803,162**
Assigned Unappropriated Fund Balance	12,135,428	SP915	17,491,286
TOTAL Assigned Fund Balance	**12,135,428**		**17,491,286**
TOTAL Fund Balance	**13,938,590**		**19,294,448**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**15,995,717**		**20,407,035**

(SP) PARK

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	56,518,503	SP1001	54,911,218
TOTAL Real Property Taxes	**56,518,503**		**54,911,218**
Other Payments In Lieu of Taxes	2,825,308	SP1081	2,297,857
TOTAL Real Property Tax Items	**2,825,308**		**2,297,857**
Recreational Concessions	7,000	SP2012	6,667
Special Recreational Facility Charges	2,667,715	SP2025	2,523,273
Other Culture & Recreation Income	24,370	SP2089	75,009
TOTAL Departmental Income	**2,699,085**		**2,604,948**
Misc Revenue, Other Govts	871,626	SP2389	144,336
TOTAL Intergovernmental Charges	**871,626**		**144,336**
Interest And Earnings	257,688	SP2401	228,349
Rental of Real Property, Individuals	162,623	SP2410	148,657
Rental of Equipment	21,830	SP2414	16,044
Commissions		SP2450	4,079
TOTAL Use of Money And Property	**442,140**		**397,128**
Forfeitures of Deposits	1,200	SP2620	1,150
TOTAL Fines And Forfeitures	**1,200**		**1,150**
Sales of Equipment		SP2665	19,115
Insurance Recoveries	5,260	SP2680	30,241
Other Compensation For Loss	40,518	SP2690	18
TOTAL Sale of Property And Compensation For Loss	**45,778**		**49,373**
Refunds of Prior Year's Expenditures	28,271	SP2701	116,986
Gifts And Donations	85,350	SP2705	76,223
Grants From Local Governments	75,000	SP2706	
Premium & Accrued Interest On Obligations	217,905	SP2710	453,656
Unclassified (specify)	51,151	SP2770	410,636
TOTAL Miscellaneous Local Sources	**457,676**		**1,057,501**
Interfund Revenues	31,664,977	SP2801	32,677,641
TOTAL Interfund Revenues	**31,664,977**		**32,677,641**
St Aid, Youth Programs	213,707	SP3820	115,719
TOTAL State Aid	**213,707**		**115,719**
TOTAL Revenues	**95,739,999**		**94,256,871**
TOTAL Detail Revenues And Other Sources	**95,739,999**		**94,256,871**

(SP) PARK

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Parks, Pers Serv	38,922,183	SP71101	38,738,664
Parks, Equip & Cap Outlay	342,955	SP71102	543,622
Parks, Contr Expend	22,576,013	SP71104	21,618,553
TOTAL Parks	**61,841,150**		**60,900,839**
TOTAL Culture And Recreation	**61,841,150**		**60,900,839**
State Retirement, Empl Bnfts	5,852,116	SP90108	5,745,378
Social Security, Empl Bnfts	2,897,881	SP90308	2,938,660
Worker's Compensation, Empl Bnfts	1,752,878	SP90408	1,961,807
Unemployment Insurance, Empl Bnfts	18,871	SP90508	12,313
Hospital & Medical (dental) Ins, Empl Bnft	12,775,922	SP90608	12,796,845
Other Employee Benefits (spec)	131,973	SP90898	130,807
TOTAL Employee Benefits	**23,429,642**		**23,585,809**
TOTAL Expenditures	**85,270,792**		**84,486,649**
Transfers, Other Funds	6,012,852	SP99019	4,414,364
TOTAL Operating Transfers	**6,012,852**		**4,414,364**
TOTAL Other Uses	**6,012,852**		**4,414,364**
TOTAL Detail Expenditures And Other Uses	**91,283,644**		**88,901,013**

(SP) PARK

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**9,482,235**	**SP8021**	**13,938,590**
Restated Fund Balance - Beg of Year	**9,482,235**	**SP8022**	**13,938,590**
ADD - REVENUES AND OTHER SOURCES	95,739,999		94,256,871
DEDUCT - EXPENDITURES AND OTHER USES	91,283,644		88,901,013
Fund Balance - End of Year	**13,938,590**	**SP8029**	**19,294,445**

(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	43,454,206	SR200	43,744,891
Petty Cash	400	SR210	400
TOTAL Cash	**43,454,606**		**43,745,291**
Accounts Receivable	1,978,149	SR380	1,708,068
TOTAL Other Receivables (net)	**1,978,149**		**1,708,068**
Due From Other Funds	2,341,276	SR391	2,290,126
TOTAL Due From Other Funds	**2,341,276**		**2,290,126**
Due From Other Governments	585,348	SR440	652,200
TOTAL Due From Other Governments	**585,348**		**652,200**
Inventory Of Materials And Supplies	40,798	SR445	40,798
TOTAL Inventories	**40,798**		**40,798**
Prepaid Expenses	996,318	SR480	978,231
TOTAL Prepaid Expenses	**996,318**		**978,231**
Cash Special Reserves	21,974	SR230	
TOTAL Restricted Assets	**21,974**		**0**
Miscellaneous Current Assets	57,300	SR489	57,300
TOTAL Other	**57,300**		**57,300**
TOTAL Assets and Deferred Outflows of Resources	**49,475,770**		**49,472,016**

(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	7,868,358	SR600	7,163,640
TOTAL Accounts Payable	**7,868,358**		**7,163,640**
Accrued Liabilities	332,032	SR601	269,806
TOTAL Accrued Liabilities	**332,032**		**269,806**
Other Liabilities		SR688	381,057
TOTAL Other Liabilities	**0**		**381,057**
Due To Other Funds	333,655	SR630	340,270
TOTAL Due To Other Funds	**333,655**		**340,270**
Due To Other Governments	1,257	SR631	1,257
TOTAL Due To Other Governments	**1,257**		**1,257**
TOTAL Liabilities	**8,535,302**		**8,156,030**
Deferred Inflows of Resources			
Deferred Inflow of Resources	3,983	SR691	8,246
TOTAL Deferred Inflows of Resources	**3,983**		**8,246**
TOTAL Deferred Inflows of Resources	**3,983**		**8,246**
Fund Balance			
Not in Spendable Form	1,037,117	SR806	1,037,117
TOTAL Nonspendable Fund Balance	**1,037,117**		**1,037,117**
Reserve For Debt	21,974	SR884	
TOTAL Restricted Fund Balance	**21,974**		**0**
Assigned Unappropriated Fund Balance	39,877,394	SR915	40,270,623
TOTAL Assigned Fund Balance	**39,877,394**		**40,270,623**
TOTAL Fund Balance	**40,936,484**		**41,307,740**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**49,475,770**		**49,472,016**

(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	90,364,815	SR1001	88,408,888
Special Assessments	631,359	SR1030	810,966
TOTAL Real Property Taxes	**90,996,174**		**89,219,854**
Other Payments In Lieu of Taxes	1,528,496	SR1081	345,860
TOTAL Real Property Tax Items	**1,528,496**		**345,860**
Refuse & Garbage Charges	13,066,681	SR2130	13,099,578
TOTAL Departmental Income	**13,066,681**		**13,099,578**
Refuse & Garbage Serv For Other Govt	3,318,458	SR2376	3,363,409
TOTAL Intergovernmental Charges	**3,318,458**		**3,363,409**
Interest And Earnings	610,532	SR2401	352,412
Rental of Real Property, Individuals	4,073,741	SR2410	4,118,557
TOTAL Use of Money And Property	**4,684,273**		**4,470,970**
Permits, Other	39,884	SR2590	38,543
TOTAL Licenses And Permits	**39,884**		**38,543**
Sales of Scrap & Excess Materials	331,099	SR2650	195,369
Sales of Equipment		SR2665	27,489
Insurance Recoveries	14,522	SR2680	7,105
TOTAL Sale of Property And Compensation For Loss	**345,621**		**229,962**
Refunds of Prior Year's Expenditures	56,605	SR2701	60,446
Gifts And Donations	55	SR2705	225
Premium & Accrued Interest On Obligations	9,514,782	SR2710	204,511
Unclassified (specify)	10,578	SR2770	5,833,811
TOTAL Miscellaneous Local Sources	**9,582,019**		**6,098,993**
Interfund Revenues	848,245	SR2801	869,918
TOTAL Interfund Revenues	**848,245**		**869,918**
TOTAL Revenues	**124,409,851**		**117,737,087**
Interfund Transfers	141,397	SR5031	
TOTAL Interfund Transfers	**141,397**		**0**
Serial Bonds	72,895,000	SR5710	800,000
TOTAL Proceeds of Obligations	**72,895,000**		**800,000**
TOTAL Other Sources	**73,036,397**		**800,000**
TOTAL Detail Revenues And Other Sources	**197,446,248**		**118,537,087**

(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Refuse & Garbage, Pers Serv	27,601,671	SR81601	27,331,556
Refuse & Garbage, Equip & Cap Outlay	246,995	SR81602	45,000
Refuse & Garbage, Contr Expend	136,572,962	SR81604	55,507,210
TOTAL Refuse & Garbage	**164,421,628**		**82,883,766**
TOTAL Home And Community Services	**164,421,628**		**82,883,766**
State Retirement, Empl Bnfts	4,808,475	SR90108	4,613,540
Social Security, Empl Bnfts	2,078,975	SR90308	2,048,658
Worker's Compensation, Empl Bnfts	5,524,233	SR90408	4,879,972
Unemployment Insurance, Empl Bnfts	6,151	SR90508	24,837
Hospital & Medical (dental) Ins, Empl Bnft	11,422,426	SR90608	11,352,165
Other Employee Benefits (spec)	93,204	SR90898	91,907
TOTAL Employee Benefits	**23,933,463**		**23,011,079**
TOTAL Expenditures	**188,355,092**		**105,894,845**
Transfers, Other Funds	3,499,549	SR99019	12,270,987
TOTAL Operating Transfers	**3,499,549**		**12,270,987**
TOTAL Other Uses	**3,499,549**		**12,270,987**
TOTAL Detail Expenditures And Other Uses	**191,854,641**		**118,165,832**

(SR) REFUSE AND GARBAGE

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**35,344,878**	**SR8021**	**40,936,485**
Restated Fund Balance - Beg of Year	**35,344,878**	**SR8022**	**40,936,485**
ADD - REVENUES AND OTHER SOURCES	197,446,248		118,537,087
DEDUCT - EXPENDITURES AND OTHER USES	191,854,641		118,165,832
Fund Balance - End of Year	**40,936,485**	**SR8029**	**41,307,736**

(ST) PUBLIC PARKING

Balance Sheet

Code Description	2018	EqpCode	2019
Assets			
Cash	2,313,848	ST200	2,732,547
TOTAL Cash	**2,313,848**		**2,732,547**
Accounts Receivable	6,131	ST380	6,131
TOTAL Other Receivables (net)	**6,131**		**6,131**
Due From Other Funds	35,452	ST391	
TOTAL Due From Other Funds	**35,452**		**0**
Due From Other Governments		ST440	108
TOTAL Due From Other Governments	**0**		**108**
Prepaid Expenses	10,300	ST480	9,992
TOTAL Prepaid Expenses	**10,300**		**9,992**
TOTAL Assets and Deferred Outflows of Resources	**2,365,731**		**2,748,778**

(ST) PUBLIC PARKING

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	29,337	ST600	21,295
TOTAL Accounts Payable	**29,337**		**21,295**
TOTAL Liabilities	**29,337**		**21,295**
Fund Balance			
Not in Spendable Form	10,300	ST806	10,300
TOTAL Nonspendable Fund Balance	**10,300**		**10,300**
Assigned Unappropriated Fund Balance	2,326,093	ST915	2,717,182
TOTAL Assigned Fund Balance	**2,326,093**		**2,717,182**
TOTAL Fund Balance	**2,336,394**		**2,727,482**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**2,365,731**		**2,748,778**

(ST) PUBLIC PARKING

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	3,830,447	ST1001	3,639,462
TOTAL Real Property Taxes	**3,830,447**		**3,639,462**
Other Payments In Lieu of Taxes	111,521	ST1081	73,801
TOTAL Real Property Tax Items	**111,521**		**73,801**
Parking Lots And Garages-No Tax	14,981	ST1721	17,768
TOTAL Departmental Income	**14,981**		**17,768**
Interest And Earnings	44,530	ST2401	11,084
Rental of Real Property, Individuals	9,200	ST2410	27,600
TOTAL Use of Money And Property	**53,730**		**38,684**
Refunds of Prior Year's Expenditures		ST2701	997
Premium & Accrued Interest On Obligations	4,060	ST2710	1,565
Unclassified (specify)	79	ST2770	273
TOTAL Miscellaneous Local Sources	**4,139**		**2,835**
Interfund Revenues	2,552,560	ST2801	2,878,272
TOTAL Interfund Revenues	**2,552,560**		**2,878,272**
TOTAL Revenues	**6,567,378**		**6,650,822**
TOTAL Detail Revenues And Other Sources	**6,567,378**		**6,650,822**

(ST) PUBLIC PARKING

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Off-Street Parking, Pers Serv	398,158	ST56501	374,791
Off-Street Parking, Equip & Cap Outlay	912	ST56502	825
Off-Street Parking, Contr Expend	4,187,010	ST56504	4,478,634
TOTAL Off-Street Parking	**4,586,080**		**4,854,250**
TOTAL Transportation	**4,586,080**		**4,854,250**
State Retirement, Empl Bnfts	78,472	ST90108	68,923
Social Security, Empl Bnfts	29,928	ST90308	28,469
Worker's Compensation, Empl Bnfts		ST90408	7,076
Hospital & Medical (dental) Ins, Empl Bnft	136,298	ST90608	124,856
Other Employee Benefits (spec)	1,338	ST90898	1,265
TOTAL Employee Benefits	**246,036**		**230,590**
TOTAL Expenditures	**4,832,116**		**5,084,840**
Transfers, Other Funds	1,975,625	ST99019	1,174,894
TOTAL Operating Transfers	**1,975,625**		**1,174,894**
TOTAL Other Uses	**1,975,625**		**1,174,894**
TOTAL Detail Expenditures And Other Uses	**6,807,741**		**6,259,733**

(ST) PUBLIC PARKING

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**2,576,759**	**ST8021**	**2,336,396**
Restated Fund Balance - Beg of Year	**2,576,759**	**ST8022**	**2,336,396**
ADD - REVENUES AND OTHER SOURCES	6,567,378		6,650,822
DEDUCT - EXPENDITURES AND OTHER USES	6,807,741		6,259,733
Fund Balance - End of Year	**2,336,396**	**ST8029**	**2,727,483**

(SW) WATER

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	14,188,816	SW200	16,949,848
Petty Cash	450	SW210	450
TOTAL Cash	**14,189,266**		**16,950,298**
Water Rents Receivable	6,276,820	SW350	5,119,424
Accounts Receivable	76,820	SW380	78,340
TOTAL Other Receivables (net)	**6,353,641**		**5,197,764**
Due From Other Funds	332,946	SW391	
TOTAL Due From Other Funds	**332,946**		**0**
Due From Other Governments	86,028	SW440	113,060
TOTAL Due From Other Governments	**86,028**		**113,060**
Inventory Of Materials And Supplies	588,365	SW445	588,365
TOTAL Inventories	**588,365**		**588,365**
Prepaid Expenses	263,646	SW480	247,161
TOTAL Prepaid Expenses	**263,646**		**247,161**
Cash Special Reserves	130,919	SW230	
TOTAL Restricted Assets	**130,919**		**0**
Miscellaneous Current Assets	20,200	SW489	20,200
TOTAL Other	**20,200**		**20,200**
TOTAL Assets and Deferred Outflows of Resources	**21,965,010**		**23,116,848**

(SW) WATER

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	336,509	SW600	247,738
TOTAL Accounts Payable	**336,509**		**247,738**
Accrued Liabilities	54,435	SW601	45,947
TOTAL Accrued Liabilities	**54,435**		**45,947**
Due To Other Funds	9,738	SW630	52,113
TOTAL Due To Other Funds	**9,738**		**52,113**
TOTAL Liabilities	**400,683**		**345,798**
Deferred Inflows of Resources			
Deferred Inflow of Resources	1,147,674	SW691	1,147,674
TOTAL Deferred Inflows of Resources	**1,147,674**		**1,147,674**
TOTAL Deferred Inflows of Resources	**1,147,674**		**1,147,674**
Fund Balance			
Not in Spendable Form	852,011	SW806	852,011
TOTAL Nonspendable Fund Balance	**852,011**		**852,011**
Reserve For Debt	130,919	SW884	
TOTAL Restricted Fund Balance	**130,919**		**0**
Assigned Appropriated Fund Balance		SW914	
Assigned Unappropriated Fund Balance	19,433,724	SW915	20,771,364
TOTAL Assigned Fund Balance	**19,433,724**		**20,771,364**
TOTAL Fund Balance	**20,416,653**		**21,623,375**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**21,965,010**		**23,116,848**

(SW) WATER

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	6,059,517	SW1001	5,627,373
TOTAL Real Property Taxes	**6,059,517**		**5,627,373**
Other Payments In Lieu of Taxes	326,654	SW1081	245,783
TOTAL Real Property Tax Items	**326,654**		**245,783**
Metered Water Sales	14,408,084	SW2140	13,875,282
Unmetered Water Sales	151,958	SW2142	291,394
Water Service Charges	36,458	SW2144	20,615
Interest & Penalties On Water Rents	570,420	SW2148	526,552
Other Home & Community Services Income	4,575	SW2189	8,275
TOTAL Departmental Income	**15,171,494**		**14,722,118**
Water Rents,other Govts	237,138	SW2378	230,850
TOTAL Intergovernmental Charges	**237,138**		**230,850**
Interest And Earnings	413,420	SW2401	62,751
Rental of Real Property, Other Govts	793,978	SW2410	1,017,050
Rental, Other (specify)	12,933	SW2440	12,900
TOTAL Use of Money And Property	**1,220,331**		**1,092,701**
Sales of Scrap & Excess Materials	7,986	SW2650	3,448
Sales, Other	800	SW2655	
Insurance Recoveries	7,082	SW2680	2,221
TOTAL Sale of Property And Compensation For Loss	**15,868**		**5,669**
Refunds of Prior Year's Expenditures	6,431	SW2701	4,557
Premium & Accrued Interest On Obligations	216,187	SW2710	189,652
Unclassified (specify)	144	SW2770	4,162
TOTAL Miscellaneous Local Sources	**222,762**		**198,372**
Interfund Revenues	28,125	SW2801	28,125
TOTAL Interfund Revenues	**28,125**		**28,125**
State Aid Emergency Disaster	1,671	SW3960	
TOTAL State Aid	**1,671**		**0**
Fed Aid, Emergency Disaster Assistance	15,035	SW4960	
TOTAL Federal Aid	**15,035**		**0**
TOTAL Revenues	**23,298,595**		**22,150,991**
Interfund Transfers	21,720	SW5031	
TOTAL Interfund Transfers	**21,720**		**0**
TOTAL Other Sources	**21,720**		**0**
TOTAL Detail Revenues And Other Sources	**23,320,315**		**22,150,991**

(SW) WATER

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Water Administration, Pers Serv	6,072,800	SW83101	5,833,771
Water Administration, Equip & Cap Outlay	222,832	SW83102	174,135
Water Administration, Contr Expend	5,327,085	SW83104	6,270,934
TOTAL Water Administration	**11,622,718**		**12,278,840**
Water Purification, Contr Expend	902,810	SW83304	968,078
TOTAL Water Purification	**902,810**		**968,078**
Water Trans & Distrib, Contr Expend	72,536	SW83404	144,654
TOTAL Water Trans & Distrib	**72,536**		**144,654**
TOTAL Home And Community Services	**12,598,064**		**13,391,571**
State Retirement, Empl Bnfts	997,440	SW90108	964,243
Social Security , Empl Bnfts	443,519	SW90308	434,693
Worker's Compensation, Empl Bnfts	163,988	SW90408	118,661
Hospital & Medical (dental) Ins, Empl Bnft	2,183,074	SW90608	2,178,563
Other Employee Benefits (spec)	20,303	SW90898	19,429
TOTAL Employee Benefits	**3,808,324**		**3,715,589**
TOTAL Expenditures	**16,406,388**		**17,107,160**
Transfers, Other Funds	4,298,047	SW99019	3,837,109
TOTAL Operating Transfers	**4,298,047**		**3,837,109**
TOTAL Other Uses	**4,298,047**		**3,837,109**
TOTAL Detail Expenditures And Other Uses	**20,704,435**		**20,944,269**

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**17,800,773**	**SW8021**	**20,416,653**
Restated Fund Balance - Beg of Year	**17,800,773**	**SW8022**	**20,416,653**
ADD - REVENUES AND OTHER SOURCES	23,320,315		22,150,991
DEDUCT - EXPENDITURES AND OTHER USES	20,704,435		20,944,269
Fund Balance - End of Year	**20,416,653**	**SW8029**	**21,623,374**

(SW) WATER

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Real Property Taxes	5,627,374	SW1049N	5,627,284
Est Rev - Real Property Tax Items	321,645	SW1099N	321,645
Est Rev - Departmental Income	15,477,000	SW1299N	15,474,800
Est Rev - Intergovernmental Charges	222,700	SW2399N	231,300
Est Rev - Use of Money And Property	893,463	SW2499N	1,244,233
Est Rev - Sale of Prop And Comp For Loss	4,600	SW2699N	686,600
Est Rev - Miscellaneous Local Sources	7,000	SW2799N	7,000
Est Rev - Interfund Revenues	30,225	SW2801N	30,225
TOTAL Estimated Revenues	**22,584,007**		**23,623,087**
TOTAL Estimated Revenues And Other Sources	**22,584,007**		**23,623,087**

(SW) WATER

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - Home And Community Services	13,662,378	SW8999N	13,085,240
App - Employee Benefits	3,819,563	SW9199N	3,884,561
TOTAL Appropriations	**17,481,941**		**16,969,801**
Other Budgetary Purposes	1,261,575	SW962N	2,710,626
App - Interfund Transfer	3,840,491	SW9999N	3,942,660
TOTAL Other Uses	**5,102,066**		**6,653,286**
TOTAL Appropriations And Other Uses	**22,584,007**		**23,623,087**

(TA) AGENCY

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	10,213,638	TA200	9,634,592
TOTAL Cash	**10,213,638**		**9,634,592**
Service Award Program Assets	3,020,273	TA461	3,192,658
TOTAL Investments	**3,020,273**		**3,192,658**
Due From Other Funds	1,196	TA391	875
TOTAL Due From Other Funds	**1,196**		**875**
TOTAL Assets and Deferred Outflows of Resources	**13,235,107**		**12,828,124**

(TA) AGENCY

Balance Sheet

Code Description	2018	EdpCode	2019
Due To Other Funds	14,892	TA630	117,912
TOTAL Due To Other Funds	**14,892**		**117,912**
Consolidated Payroll	505,000	TA10	505,651
Service Awards	3,020,273	TA13	3,192,658
State Retirement	350,990	TA18	351,097
Disability Insurance	214,553	TA19	269,755
Group Insurance	839,807	TA20	813,466
Federal Income Tax		TA22	29,338
Income Executions	-351	TA23	25,019
U.S. Savings Bonds	1,281	TA25	1,281
Guaranty & Bid Deposits	86,119	TA30	87,119
Foreign Fire Insurance Tax		TA50	6,247
Other Funds (specify)	8,202,543	TA85	7,428,581
TOTAL Agency Liabilities	**13,220,214**		**12,710,212**
TOTAL Liabilities	**13,235,107**		**12,828,124**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**13,235,107**		**12,828,124**

(V) DEBT SERVICE

Balance Sheet

Code	Description	2018	EdpCode	2019
	Assets			
	Due From Other Governments	1,421,666	V440	1,421,666
	TOTAL Due From Other Governments	**1,421,666**		**1,421,666**
	TOTAL Assets and Deferred Outflows of Resources	**1,421,666**		**1,421,666**

(V) DEBT SERVICE

Balance Sheet

Code Description	2018	EdpCode	2019
Fund Balance			
Reserve For Debt	1,421,666	V884	1,421,666
TOTAL Restricted Fund Balance	**1,421,666**		**1,421,666**
TOTAL Fund Balance	**1,421,666**		**1,421,666**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**1,421,666**		**1,421,666**

(V) DEBT SERVICE

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Debt Service - Other GoV.	1,876,419	V2392	1,949,140
TOTAL Intergovernmental Charges	**1,876,419**		**1,949,140**
Premium & Accrued Interest On Obligations	1,247,062	V2710	6,681,949
TOTAL Miscellaneous Local Sources	**1,247,062**		**6,681,949**
TOTAL Revenues	**3,123,481**		**8,631,089**
Interfund Transfers	53,060,938	V5031	56,605,025
TOTAL Interfund Transfers	**53,060,938**		**56,605,025**
Advanced Refunding Bonds	30,195,000	V5791	51,750,000
TOTAL Proceeds of Obligations	**30,195,000**		**51,750,000**
TOTAL Other Sources	**83,255,938**		**108,355,025**
TOTAL Detail Revenues And Other Sources	**86,379,419**		**116,986,114**

(V) DEBT SERVICE

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Fiscal Agents Fees, Contr Expend	234,243	V13804	
TOTAL Fiscal Agents Fees	**234,243**		**0**
TOTAL General Government Support	**234,243**		**0**
Debt Principal, Serial Bonds	43,095,000	V97106	41,046,774
TOTAL Debt Principal	**43,095,000**		**41,046,774**
Debt Interest, Serial Bonds	11,969,442	V97107	17,507,391
TOTAL Debt Interest	**11,969,442**		**17,507,391**
TOTAL Expenditures	**55,298,685**		**58,554,165**
Repayments To Esc Agent Adv Ref Bonds	31,207,818	V99914	58,431,949
	31,207,818		**58,431,949**
TOTAL Other Uses	**31,207,818**		**58,431,949**
TOTAL Detail Expenditures And Other Uses	**86,506,504**		**116,986,114**

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**1,548,751**	**V8021**	**1,421,666**
Restated Fund Balance - Beg of Year	**1,548,751**	**V8022**	**1,421,666**
ADD - REVENUES AND OTHER SOURCES	86,379,419		116,986,114
DEDUCT - EXPENDITURES AND OTHER USES	86,506,504		116,986,114
Fund Balance - End of Year	**1,421,666**	**V8029**	**1,421,666**

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Total Non-Current Govt Liabilities	1,082,629,897	W129	1,096,147,587
TOTAL Provision To Be Made In Future Budgets	**1,082,629,897**		**1,096,147,587**
TOTAL Assets and Deferred Outflows of Resources	**1,082,629,897**		**1,096,147,587**

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2018	EdpCode	2019
Net Pension Liability -Proportionate Share	18,534,246	W638	39,036,107
Total OPEB Liability	514,862,234	W683	514,862,234
Landfill Closure & Post Closure Liability	1,018,453	W684	1,018,453
Installment Purchase Debt	11,491,917	W685	9,615,524
Judgments And Claims Payable	36,029,312	W686	36,029,312
Compensated Absences	46,518,946	W687	46,518,946
Other Long Term Debt	10,112,732	W689	10,112,732
TOTAL Other Liabilities	**638,567,840**		**657,193,308**
Due To Employees' Retirement System	18,885,284	W637	15,262,097
TOTAL Due To Other Governments	**18,885,284**		**15,262,097**
Bonds Payable	425,176,773	W628	423,692,182
TOTAL Bond And Long Term Liabilities	**425,176,773**		**423,692,182**
TOTAL Liabilities	**1,082,629,897**		**1,096,147,587**
TOTAL Liabilities	**1,082,629,897**		**1,096,147,587**

TOWN OF Hempstead
Statement of Indebtedness
For the Fiscal Year Ending 2019

County of: Nassau

Municipal Code: 280338600000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2017	BOND E	2015 WATER DEPT. LIGHT EQUIP.			04/01/2017	04/01/2030	2.661%		$91,732	$91,732	$6,077	$0	$0		$85,655
2019	BOND E	8771 - CW MISC LHT EQUIP													
2017	BOND E	IMPROVEMENTS TO LEV. WD 2			04/01/2017	04/01/2030	2.661%		$2,822,451	$2,822,451	$186,967	$0	$0		$2,635,484
2019	BOND E	8771 - CW MISC LHT EQUIP			01/30/2019	04/15/2023	1.729%		$132,418	$0	$28		$0		$132,390
2017	BOND E	IMPROVEMENTS TO LEV. WD 3			04/01/2017	04/01/2030	2.661%		$2,429,451	$2,429,451	$160,934	$0	$0		$2,268,517
2019	BOND E	8781 - CW MISC HVY EQUIP			01/30/2019	04/15/2023	1.729%		$322,768	$0	$67		$0		$322,701
2017	BOND E	IMPROVEMENTS TO LEV. WD 4			04/01/2017	04/01/2030	2.661%		$72,407	$72,407	$4,796	$0	$0		$67,611
2019	BOND E	8791 - CW PCH BOBCAT			01/30/2019	04/15/2023	1.729%		$8,276	$0	$2		$0		$8,274
2017	BOND E	IMPR. TO LIDO PT. LOOKOUT WD 2			04/01/2017	04/01/2030	2.661%		$1,476,725	$1,476,725	$97,823	$0	$0		$1,378,902
2019	BOND E	8811 - AS PCH PASS VANS			01/30/2019	04/15/2023	1.729%		$19,862	$0	$4		$0		$19,858
2017	BOND E	IMPROVEMENTS TO UNIONDALE WD			04/01/2017	04/01/2030	2.661%		$293,936	$293,936	$19,471	$0	$0		$274,465
2019	BOND E	8891 - TOWN-WIDE SCAN PRJ			01/30/2019	04/15/2023	1.729%		$110,900	$0	$23		$0		$110,877
2017	BOND E	IMPROVEMENTS TO EAST MEADOW WD			04/01/2017	04/01/2030	2.661%		$2,095,997	$2,095,997	$138,845	$0	$0		$1,957,152
2019	BOND E	8901 - COMP BOND 2010			01/30/2019	04/15/2023	1.729%		$297,940	$0	$62		$0		$297,878
2017	BOND E	IMPR. TO LIDO PT. LOOKOUT WD			04/01/2017	04/01/2030	2.661%		$1,238,544	$1,238,544	$82,045	$0	$0		$1,156,499
2019	BOND E	9111 - GF BULKHEADS			01/30/2019	04/15/2023	1.729%		$278,077	$0	$58		$0		$278,019
2019	BOND E	9121 - GF DISASTER RECOV SYS			01/30/2019	04/15/2023	1.729%		$562,775	$0	$117		$0		$562,658
2019	BOND E	9131 - TH CAFE FIRE SYS			01/30/2019	04/15/2023	1.729%		$33,105	$0	$7		$0		$33,098
2019	BOND E	9171 - PS PCH PAT VEHS			01/30/2019	04/15/2023	1.729%		$16,551	$0	$3		$0		$16,548
2019	BOND E	9181 - GF LHT EQUIP			01/30/2019	04/15/2023	1.729%		$273,111	$0	$57		$0		$273,054
2019	BOND E	9191 - GF MED HVY EQUIP			01/30/2019	04/15/2023	1.729%		$19,449	$0	$4		$0		$19,445
2019	BOND E	9201 - GF HVY EQUIP			01/30/2019	04/15/2023	1.729%		$67,367	$0	$14		$0		$67,353
2019	BOND E	9211 - COMP BOND 2009			01/30/2019	04/15/2023	1.729%		$115,865	$0	$24		$0		$115,841
2019	BOND E	9221 - DGS TANK MGMT PRG			01/30/2019	04/15/2023	1.729%		$66,210	$0	$14		$0		$66,196

County of: Nassau

Municipal Code: 280338600000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2019	BOND E	9231 - DGS TANK MGMT UIC			01/30/2019	04/15/2023	1.729%		$33,105	$0	$7		$0		$33,098
2011	BOND E	9440 - Purchase Water Meters			08/15/2011	08/15/2030	3.024%		$500,000	$303,470	$303,470	$0	$0		$0
2019	BOND E	9241 - DGS BLDG IMP			01/30/2019	04/15/2023	1.729%		$33,105	$0	$7		$0		$33,098
2019	BOND E	9251 - AS CAGES			01/30/2019	04/15/2023	1.729%		$49,657	$0	$10		$0		$49,647
2011	BOND E	9450 - Water Dept Lht Equip			08/15/2011	08/15/2030	3.024%		$50,000	$30,347	$30,347	$0	$0		$0
2019	BOND E	9261 - DGS BLDG IMPS			01/30/2019	04/15/2023	1.729%		$49,657	$0	$10		$0		$49,647
2011	BOND E	9460 - Water Dept Hvy Equip			08/15/2011	08/15/2030	3.024%		$100,000	$60,693	$60,693	$0	$0		$0
2019	BOND E	8801 - SCAN INDX BLDG RECS			01/30/2019	04/15/2023	1.729%		$253,249	$0	$53		$0		$253,196
2019	BOND E	9141 - BLDGS PCH PASS VEHS			01/30/2019	04/15/2023	1.729%		$6,620	$0	$1		$0		$6,619
2019	BOND E	9001 - SL UPGRADE			01/30/2019	04/15/2023	1.729%		$496,567	$0	$104		$0		$496,463
2019	BOND E	8911 - JT VGE PK DIST			01/30/2019	04/15/2023	1.729%		$82,760	$0	$17		$0		$82,743
2019	BOND E	8921 - LEV PK DIST IMP			01/30/2019	04/15/2023	1.729%		$93,355	$0	$19		$0		$93,336
2019	BOND E	8991 - RECONST PKG FD @ LEV PK			01/30/2019	04/15/2023	1.729%		$364,148	$0	$76		$0		$364,072
2019	BOND E	8931 - TOH PK DISTS IMP			01/30/2019	04/15/2023	1.729%		$496,567	$0	$104		$0		$496,463
2011	BOND E	9550-Uniondale Wtr Tnk Replcmt			08/15/2011	08/15/2030	3.024%		$45,000	$27,313	$27,313	$0	$0		$0
2019	BOND E	8851 - PKS PASS VEHS			01/30/2019	04/15/2023	1.729%		$24,332	$0	$5		$0		$24,327
2019	BOND E	8861 - PKS LHT EQUIP			01/30/2019	04/15/2023	1.729%		$57,933	$0	$12		$0		$57,921
2019	BOND E	8871 - PKS HVY EQUIP			01/30/2019	04/15/2023	1.729%		$181,578	$0	$38		$0		$181,540
2019	BOND E	9011 - REF MISC LHT EQ			01/30/2019	04/15/2023	1.729%		$33,105	$0	$7		$0		$33,098
2019	BOND E	9021 - REF HVY EQUIP			01/30/2019	04/15/2023	1.729%		$281,388	$0	$59		$0		$281,329
2019	BOND E	9151 - SANI LHT EQUIP			01/30/2019	04/15/2023	1.729%		$8,276	$0	$2		$0		$8,274
2012	BOND E	9879-PRCH LGHT EQUIP WTR			08/01/2012	08/01/2025	1.856%		$100,000	$60,183	$8,174	$0	$0		$52,009
2019	BOND E	8961 - E END PKG DIST IMP			01/30/2019	04/15/2023	1.729%		$362,495	$0	$76		$0		$362,419
2012	BOND E	9880-PURCHASE WATER METERS			08/01/2012	08/01/2025	1.856%		$650,000	$391,186	$53,131	$0	$0		$338,055
2019	BOND E	8941 - OCEANSIDE PKG DIST			01/30/2019	04/15/2023	1.729%		$55,210	$0	$12		$0		$55,198
2012	BOND E	9881-PURCHASE OF HEAVY EQUIP W			08/01/2012	08/01/2025	1.856%		$220,000	$132,401	$17,983	$0	$0		$114,418

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2019	BOND E	8971 - SEAFORD PKG DIST IMP			01/30/2019	04/15/2023	1.729%		$215,178	$0	$45		$0		$215,133
2012	BOND E	9882-PURCHASE OF WATER METERS			08/01/2012	08/01/2025	1.856%		$650,000	$391,186	$53,131	$0	$0		$338,055
2019	BOND E	8881 - PKG FLDS HVY EQUIP			01/30/2019	04/15/2023	1.729%		$66,210	$0	$14		$0		$66,196
2012	BOND E	9883-WATER DEPT LIGHT EQUIP 20			08/01/2012	08/01/2025	1.856%		$100,000	$60,183	$8,174	$0	$0		$52,009
2019	BOND E	8951 - E MEADOW WD IMP			01/30/2019	04/15/2023	1.729%		$82,760	$0	$17		$0		$82,743
2011	BOND E	9660 - E Meadow Wtr Impvmt			08/15/2011	08/15/2030	3.024%		$615,000	$373,268	$373,268	$0	$0		$0
2019	BOND E	8981 - LPL WD IMP			01/30/2019	04/15/2023	1.729%		$148,970	$0	$31		$0		$148,939
2011	BOND E	9670 - Roosevelt Fld Wtr Dist			08/15/2011	08/15/2030	3.024%		$4,000,000	$2,427,753	$2,427,753	$0	$0		$0
2019	BOND E	8821 - PCH WATER METERS			01/30/2019	04/15/2023	1.729%		$165,191	$0	$34		$0		$165,157
2019	BOND E	8831 - WD LHT EQUIP			01/30/2019	04/15/2023	1.729%		$33,105	$0	$7		$0		$33,098
2019	BOND E	8841 - WD HVY EQUIP			01/30/2019	04/15/2023	1.729%		$34,759	$0	$7		$0		$34,752
2019	BOND E	9101 - WD UIC CONSENT - USEP			01/30/2019	04/15/2023	1.729%		$16,551	$0	$3		$0		$16,548
2019	BOND E	9031 - HWY LHT EQUIP			01/30/2019	04/15/2023	1.729%		$8,276	$0	$2		$0		$8,274
2019	BOND E	9041 - HWY LHT EQUIP			01/30/2019	04/15/2023	1.729%		$24,828	$0	$5		$0		$24,823
2019	BOND E	9051 - HVY EQUIP			01/30/2019	04/15/2023	1.729%		$413,805	$0	$86		$0		$413,719
2019	BOND E	9061 - HWY IMPS 2009			01/30/2019	04/15/2023	1.729%		$4,882,903	$0	$1,019		$0		$4,881,884
2019	BOND E	9081 - HWY IMPS 2009			01/30/2019	04/15/2023	1.729%		$6,620,888	$0	$1,384		$0		$6,619,504
2019	BOND E	9091 - HWY IMPS 2009			01/30/2019	04/15/2023	1.729%		$5,627,751	$0	$1,174		$0		$5,626,577
2019	BOND E	9071 - CONST WELLHEAD TRMT SYS			01/30/2019	04/15/2023	1.729%		$725,000	$0	$5,000		$0		$720,000
2019	BOND E	9291 - NEW TAX ASSESS SYS			08/11/2019	08/01/2030	1.67%		$236,656	$0			$0		$236,656
2019	BOND E	9301 - GF MED HVY EQUIP			08/11/2019	08/01/2030	1.67%		$1,206	$0			$0		$1,206
2019	BOND E	9311 - GEN FD HVY EQUIP			08/11/2019	08/01/2030	1.67%		$839	$0			$0		$839
2017	BOND E	10114-2015 PUR OF WATER METERS			04/01/2017	04/01/2030	2.661%		$190,545	$190,545	$12,622	$0	$0		$177,923
2019	BOND E	9321 - DGS FUEL DISP SYS			08/11/2019	08/01/2030	1.67%		$212,989	$0			$0		$212,989
2011	BOND E	9820 - G.A.B. Reclaim Area			08/15/2011	08/15/2030	3.024%		$3,300,000	$2,262,857	$2,262,857	$0	$0		$0
2019	BOND E	9331 - CW BLDG IMPS			08/11/2019	08/01/2030	1.67%		$47,330	$0			$0		$47,330

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2019	BOND E	9391 - ROT ASSESS SYS			08/11/2019	08/01/2030	1.67%		$662,637	$0			$0		$662,637
2019	BOND E	9401 - DGS TANK MGMT PROG			08/11/2019	08/01/2030	1.67%		$118,327	$0			$0		$118,327
2019	BOND E	9411 - DGS BLDG IMPS			08/11/2019	08/01/2030	1.67%		$189,324	$0			$0		$189,324
2019	BOND E	9421 - CW LHT EQUIP			08/11/2019	08/01/2030	1.67%		$118,327	$0			$0		$118,327
2011	BOND E	Water EFC - refinance			03/17/2011	06/15/2019	0.00%		$920,000	$110,000	$110,000	$0	$0		$0
2019	BOND E	9431 - GF LHT EQUIP			08/11/2019	08/01/2030	1.67%		$248,488	$0			$0		$248,488
2019	BOND E	9491 - AS PAT VAN			08/11/2019	08/01/2030	1.67%		$10,958	$0			$0		$10,958
2019	BOND E	9751 - GF CAMP ANCHOR BLDG			08/11/2019	08/01/2030	1.67%		$2,839,871	$0			$0		$2,839,871
2019	BOND E	9781 - FUEL ISLE GF CEM			08/11/2019	08/01/2030	1.67%		$212,989	$0			$0		$212,989
2019	BOND E	9801 - GF PKS IMPS			08/11/2019	08/01/2030	1.67%		$236,656	$0			$0		$236,656
2019	BOND E	9811 - GF TORT			08/11/2019	08/01/2030	1.67%		$366,824	$0			$0		$366,824
2010	BOND E	8820-PurchaseWaterM			04/15/2010	04/15/2023	2.991%		$499,000	$217,279	$217,279	$0	$0		$0
2019	BOND E	10189 - cw inwood marina exp			08/15/2019	08/15/2032	1.816%		$6,361	$0			$0		$6,361
2010	BOND E	8830-Water Light Equipment			04/15/2010	04/15/2023	2.991%		$100,000	$43,542	$43,542	$0	$0		$0
2019	BOND E	10190 - cw repaveing			08/15/2019	08/15/2032	1.816%		$15,000	$0			$0		$15,000
2010	BOND E	8840-Water Heavy Equipment			04/15/2010	04/15/2023	2.991%		$105,000	$45,720	$45,720	$0	$0		$0
2019	BOND E	10191 - PCH HVY EQUIP CW			08/15/2019	08/15/2032	1.816%		$85,230	$0			$0		$85,230
2010	BOND E	8950-East Meadow Water			04/15/2010	04/15/2023	2.991%		$250,000	$108,858	$108,858	$0	$0		$0
2019	BOND E	10194 - GF FUEL MASTER PH II			08/15/2019	08/15/2032	1.816%		$4,965	$0			$0		$4,965
2010	BOND E	8980-Lido/PtLook Water			04/15/2010	04/15/2023	2.991%		$450,000	$195,944	$195,944	$0	$0		$0
2019	BOND E	10195 - HVY EQUIP CW			08/15/2019	08/15/2032	1.816%		$35,509	$0			$0		$35,509
2010	BOND E	9100-Water UIC Consent			04/15/2010	04/15/2023	2.991%		$50,000	$21,772	$21,772	$0	$0		$0
2012	BOND E	9912-FRANKLIN SQUARE WATER DIS			08/01/2012	08/01/2025	1.856%		$1,300,000	$1,075,000	$45,000	$0	$0		$1,030,000
2019	BOND E	10196 - CW CHEM BULK			08/15/2019	08/15/2032	1.816%		$16,419	$0			$0		$16,419
2019	BOND E	10199 - 2014 GF PCH PASS VEHS			08/15/2019	08/15/2032	1.816%		$95,051	$0			$0		$95,051
2019	BOND E	10200 - 2014 PCH PICKUPS VANS			08/15/2019	08/15/2032	1.816%		$87,946	$0			$0		$87,946

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2019	BOND E	10201 - CONST E MALL BATH (GF)			08/15/2019	08/15/2032	1.816%		$2,285,000	$0			$0		$2,285,000
2019	BOND E	10203 - 2015 PCH GF LHT EQUIP			08/15/2019	08/15/2032	1.816%		$448,000	$0			$0		$448,000
2019	BOND E	10204 - TH EXT IMPS			08/15/2019	08/15/2032	1.816%		$4,976	$0			$0		$4,976
2019	BOND E	10205 - DPW MER BLDG UPG			08/15/2019	08/15/2032	1.816%		$2,945	$0			$0		$2,945
2019	BOND E	10207 - 2018 UIC PROG DGS			08/15/2019	08/15/2032	1.816%		$350,000	$0			$0		$350,000
2019	BOND E	10208 - 2018 dgs tank remediat			08/15/2019	08/15/2032	1.816%		$350,000	$0			$0		$350,000
2019	BOND E	10209 - ASBESTOS REMV ABATE DG			08/15/2019	08/15/2032	1.816%		$10,000	$0			$0		$10,000
2019	BOND E	10211 - DGS CONSL FUT PROGS			08/15/2019	08/15/2032	1.816%		$50,000	$0			$0		$50,000
2019	BOND E	10212 - 2018 DGS BLDG UPGS			08/15/2019	08/15/2032	1.816%		$555,000	$0			$0		$555,000
2019	BOND E	10213 - 2018 COMPUTER BOND			08/15/2019	08/15/2032	1.816%		$1,500,000	$0			$0		$1,500,000
2019	BOND E	10214 - 2018 PCH PS PAT VEHS			08/15/2019	08/15/2032	1.816%		$75,000	$0			$0		$75,000
2019	BOND E	10215 - PS 2018 PCH LHT EQUIP			08/15/2019	08/15/2032	1.816%		$100,000	$0			$0		$100,000
2019	BOND E	10216 - PS 2018 PCH BODY ARMOR			08/15/2019	08/15/2032	1.816%		$30,000	$0			$0		$30,000
2019	BOND E	10217 - 2018 AS PCH PAT VEHS			08/15/2019	08/15/2032	1.816%		$40,000	$0			$0		$40,000
2019	BOND E	10218 - 2018 AS PCH LHT EQUIPT			08/15/2019	08/15/2032	1.816%		$15,000	$0			$0		$15,000
2019	BOND E	10219 - CW LAB REM			08/15/2019	08/15/2032	1.816%		$146,600	$0			$0		$146,600
2019	BOND E	10220 - REMODEL CW LAB BLDG			08/15/2019	08/15/2032	1.816%		$100,000	$0			$0		$100,000
2019	BOND E	10221 - 2018 CW BLDG IMPS			08/15/2019	08/15/2032	1.816%		$365,000	$0			$0		$365,000
2019	BOND E	10222 - 2018 CW LED LHTG			08/15/2019	08/15/2032	1.816%		$98,938	$0			$0		$98,938
2019	BOND E	10223 - 2018 CW BULKHEAD PROJ			08/15/2019	08/15/2032	1.816%		$585,000	$0			$0		$585,000
2019	BOND E	10224 - 2018 CW PCH BARGE CRAN			08/15/2019	08/15/2032	1.816%		$500,000	$0			$0		$500,000
2019	BOND E	10225 - 2018 CEM BATH RENOV			08/15/2019	08/15/2032	1.816%		$39,640	$0			$0		$39,640
2019	BOND E	10226 - 2018 GF PK FAC UPGS			08/15/2019	08/15/2032	1.816%		$1,250,000	$0			$0		$1,250,000
2019	BOND E	10227 - 2018 BLDG DEPT PCH VEH			08/15/2019	08/15/2032	1.816%		$41,096	$0			$0		$41,096

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2019	BOND E	9341 - BLDG DEPT OFFICE EQUIP			08/15/2019	08/01/2030	1.67%		$63,898	$0			$0		$63,898
2019	BOND E	9571 - SL HVY EQ			08/15/2019	08/01/2030	1.67%		$35,498	$0			$0		$35,498
2019	BOND E	9631 - SL HVY EQ			08/15/2019	08/01/2030	1.67%		$34,456	$0			$0		$34,456
2019	BOND E	9641 - SL UPG 2009			08/15/2019	08/01/2030	1.67%		$698,135	$0			$0		$698,135
2019	BOND E	9681 - SL UPG 2010			08/15/2019	08/01/2030	1.67%		$650,804	$0			$0		$650,804
2019	BOND E	9511 - TOH PK DISTS			08/15/2019	08/01/2030	1.67%		$717,540	$0			$0		$717,540
2019	BOND E	9471 - PKS MISC LHT EQ			08/15/2019	08/01/2030	1.67%		$130,161	$0			$0		$130,161
2019	BOND E	9481 - PKS HVY EQUIP			08/15/2019	08/01/2030	1.67%		$224,823	$0			$0		$224,823
2019	BOND E	9761 - PKS FUEL ISLE			08/15/2019	08/01/2030	1.67%		$354,983	$0			$0		$354,983
2019	BOND E	9541 - BLDG IMP REF DISP			08/15/2019	08/01/2030	1.67%		$47,330	$0			$0		$47,330
2019	BOND E	9651 - ref disp hvy eq			08/15/2019	08/01/2030	1.67%		$247,450	$0			$0		$247,450
2019	BOND E	9271 - SANI 2008 PASS VEHS			08/15/2019	08/01/2030	1.67%		$22,483	$0			$0		$22,483
2019	BOND E	9281 - SANI HVY EQ 2008			08/15/2019	08/01/2030	1.67%		$594,005	$0			$0		$594,005
2019	BOND E	9351 - SANI PASS VEHS			08/15/2019	08/01/2030	1.67%		$49,876	$0			$0		$49,876
2019	BOND E	9361 - SANI LHT EQ			08/15/2019	08/01/2030	1.67%		$47,330	$0			$0		$47,330
2019	BOND E	9371 - SANI HVY EQ			08/15/2019	08/01/2030	1.67%		$594,005	$0			$0		$594,005
2019	BOND E	9381 - SANI REPL 2 TRUCK LIFTS			08/15/2019	08/01/2030	1.67%		$165,659	$0			$0		$165,659
2019	BOND E	9771 - FUEL ISLAND SANI			08/15/2019	08/01/2030	1.67%		$473,313	$0			$0		$473,313
2019	BOND E	9581 - RECONST BA1 BADLWIN PKG			08/15/2019	08/01/2030	1.67%		$88,213	$0			$0		$88,213
2019	BOND E	9591 - RECONST BELLMORE PKG			08/15/2019	08/01/2030	1.67%		$310,019	$0			$0		$310,019
2019	BOND E	9561 - E END PKG DIST IMP			08/15/2019	08/01/2030	1.67%		$37,865	$0			$0		$37,865
2019	BOND E	9601 - RECONST FS11 PKG DIST			08/15/2019	08/01/2030	1.67%		$54,922	$0			$0		$54,922
2019	BOND E	9611 - GC S PKG DIST			08/15/2019	08/01/2030	1.67%		$84,551	$0			$0		$84,551
2019	BOND E	9531 - OCEANSIDE PKG DIST CONS			08/15/2019	08/01/2030	1.67%		$130,161	$0			$0		$130,161
2019	BOND E	9521 - ROOSEVELT PKG IMP			08/15/2019	08/01/2030	1.67%		$94,662	$0			$0		$94,662
2019	BOND E	9621 - W HEMP PKG FD IMP			08/15/2019	08/01/2030	1.67%		$163,300	$0			$0		$163,300

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2019	BOND	E	9501 - PKG FDS HVY EQ			08/15/2019	08/15/2032	1.816%		$101,762	$0			$0		$101,762
2019	BOND	E	9661 - EM WD IMP			08/15/2019	08/15/2032	1.816%		$291,086	$0			$0		$291,086
2019	BOND	E	9671 - RF WD			08/15/2019	08/01/2030	1.67%		$1,893,245	$0			$0		$1,893,245
2019	BOND	E	9551 - UD WD TANK REPL			08/15/2019	08/01/2030	1.67%		$21,300	$0			$0		$21,300
2019	BOND	E	9441 - PCH WATER METERS			08/15/2019	08/01/2030	1.67%		$236,656	$0			$0		$236,656
2019	BOND	E	9451 - WD LHT EQ			08/15/2019	08/01/2030	1.67%		$23,666	$0			$0		$23,666
2019	BOND	E	9461 - WD HVY EQ			08/15/2019	08/01/2030	1.67%		$47,330	$0			$0		$47,330
2019	BOND	E	9691 - MISC LT EQ HWY			08/15/2019	08/01/2030	1.67%		$11,833	$0			$0		$11,833
2019	BOND	E	9701 - HWY EQ			08/15/2019	08/01/2030	1.67%		$35,498	$0			$0		$35,498
2019	BOND	E	9721 - HVY EQ 2010			08/15/2019	08/01/2030	1.67%		$647,158	$0			$0		$647,158
2019	BOND	E	9741 - HWY LHT EQ			08/15/2019	08/01/2030	1.67%		$23,666	$0			$0		$23,666
2019	BOND	E	9731 - HWY TANK MGMT UST			08/15/2019	08/01/2030	1.67%		$118,327	$0			$0		$118,327
2019	BOND	E	9711 - HWY IMPS 2009			08/15/2019	08/01/2030	1.67%		$2,839,871	$0			$0		$2,839,871
2019	BOND	E	9791 - HWY IMPS 2011			08/15/2019	08/01/2030	1.67%		$5,679,739	$0			$0		$5,679,739
2019	BOND	E	9821 - GABRA			08/15/2019	08/01/2030	1.67%		$1,820,236	$0			$0		$1,820,236
2019	BOND	E	9831 - ROOSEVELT PUB LIB RENOV			08/15/2019	08/01/2030	1.67%		$1,168,042	$0			$0		$1,168,042
2019	BOND	E	9841 - ROOSEVELT PUB LIB RENOV			08/15/2019	08/01/2030	1.67%		$486,722	$0			$0		$486,722
2019	BOND	E	9161 - NEW TAX ASSESS SYS			01/30/2019	04/15/2023	1.729%		$331,044	$0	$69		$0		$330,975
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year										$61,038,676	$19,050,743	$7,133,989	$0	$0	$0	$72,955,430
2016	IPC	E	Street Lighting LED Lease #2			12/21/2016	12/21/2026	5.699%		$800,000	$719,672	$211,334	$0	$0		$508,337
2015	IPC	E	Street Lighting LED Lease			06/11/2015	12/11/2024	2.985%		$15,253,726	$10,772,245	$1,665,058	$0	$0		$9,107,187
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year										$0	$11,491,917	$1,876,392	$0	$0	$0	$9,615,524
2011	BOND	N	927-Sani Dept 2008 Pass Vehcs			08/15/2011	08/15/2030	3.024%		$47,500	$28,828	$28,828	$0	$0		$0
2012	BOND	N	9841-DISASTER RECOVERY SYSTEM			08/01/2012	08/01/2025	1.856%		$750,000	$451,368	$61,305	$0	$0		$390,063
2014	BOND	N	9913-Repaving Dept. DGS			01/01/2014	01/01/2026	2.554%		$46,300	$34,504	$4,014	$0	$0		$30,490

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2015	BOND N	C&W DOCKS, WALKWAYS			12/18/2015	12/15/2028	2.44%		$175,000	$148,571	$13,448	$0	$0		$135,123
2018	BOND N	8351-Passenger Veh. -Refuse			07/06/2018	08/06/2020	2.905%		$18,766	$12,470	$6,095	$0	$0		$6,375
2019	BOND N	CW MISC LIGHT EQUIP													
2011	BOND N	9280 - Sani Hvy Equip 2008			08/15/2011	08/15/2030	3.024%		$1,255,000	$761,708	$761,708	$0	$0		$0
2012	BOND N	9842-DGS TANK MANAGEMENT UIC			08/01/2012	08/01/2025	1.856%		$250,000	$150,456	$20,435	$0	$0		$130,021
2014	BOND N	9915-Purchase Patrol Vehicle			01/01/2014	01/01/2026	2.554%		$35,000	$26,084	$3,034	$0	$0		$23,050
2015	BOND N	receiver of taxes system -2011			12/18/2015	12/15/2028	2.44%		$1,775,000	$1,506,941	$136,400	$0	$0		$1,370,541
2018	BOND N	8361-Light Eqip-Refuse			07/06/2018	08/06/2020	2.905%		$59,758	$39,708	$19,408	$0	$0		$20,300
2011	BOND N	9290 - New Tax Assess Sys			08/15/2011	08/15/2030	3.024%		$500,000	$303,470	$303,470	$0	$0		$0
2012	BOND N	9843-PURCHASE DGS PASSENGER VE			08/01/2012	08/01/2025	1.856%		$110,000	$66,201	$8,991	$0	$0		$57,210
2014	BOND N	9919-Purc. Public Safety Veh			01/01/2014	01/01/2026	2.554%		$101,000	$75,268	$8,756	$0	$0		$66,512
2015	BOND N	new financial mngt system			12/18/2015	12/15/2028	2.44%		$400,000	$339,592	$30,738	$0	$0		$308,854
2018	BOND N	8371-Heavy Equip-Refuse			07/06/2018	08/06/2020	2.905%		$68,990	$45,842	$22,406	$0	$0		$23,436
2011	BOND N	9300 - Gen Fd Med Hvy Equip			08/15/2011	08/15/2030	3.024%		$2,550	$1,549	$1,549	$0	$0		$0
2012	BOND N	9844-New Fuel island@Greenfiel			08/01/2012	08/01/2025	1.856%		$50,000	$30,090	$4,087	$0	$0		$26,003
2014	BOND N	9920 Gen Fund Light Equip			01/01/2014	01/01/2026	2.554%		$1,111,800	$828,547	$96,387	$0	$0		$732,160
2015	BOND N	reflectivity plan- traf cont			12/18/2015	12/15/2028	2.44%		$100,000	$84,898	$7,685	$0	$0		$77,213
2018	BOND N	8381-Lev. WD-Improvements			07/06/2018	08/06/2020	2.905%		$62,089	$41,254	$20,165	$0	$0		$21,089
2011	BOND N	9310 - Gen Fd Hvy Equip			08/15/2011	08/15/2030	3.024%		$1,775	$1,078	$1,078	$0	$0		$0
2012	BOND N	9845-General Fund Light Equipm			08/01/2012	08/01/2025	1.856%		$957,000	$575,946	$78,225	$0	$0		$497,721
2014	BOND N	9921 Upgrades DGS Buildings			01/01/2014	01/01/2026	2.554%		$200,000	$149,046	$17,339	$0	$0		$131,707
2015	BOND N	C&W purch of light equip			12/18/2015	12/15/2028	2.44%		$700,000	$594,287	$53,792	$0	$0		$540,495
2018	BOND N	8391-General Fund Bulkheads			07/06/2018	08/06/2020	2.905%		$285,650	$282,059	$90,528	$0	$0		$191,531
2011	BOND N	9320 - DGS Fuel Dispensing Sys			08/15/2011	08/15/2030	3.024%		$450,000	$273,124	$273,124	$0	$0		$0

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2012	BOND N	9846-PURCHASE DGS PASSENGER VE			08/01/2012	08/01/2025	1.856%		$135,000	$81,247	$11,035	$0	$0		$70,212
2014	BOND N	9922 Installation Concrete Cem			01/01/2014	01/01/2026	2.554%		$100,000	$74,523	$8,669	$0	$0		$65,854
2015	BOND N	C&W purchase of heavy equip			12/18/2015	12/15/2028	2.44%		$650,000	$551,838	$49,949	$0	$0		$501,889
2018	BOND N	8401-General Fund Light Equip.			07/06/2018	08/06/2020	2.905%		$128,543	$126,927	$40,738	$0	$0		$86,189
2012	BOND N	9847-PURCHASE PUBLIC SAFETY VE			08/01/2012	08/01/2025	1.856%		$75,000	$45,137	$6,130	$0	$0		$39,007
2014	BOND N	9923 Computer Bonds 2012			01/01/2014	01/01/2026	2.554%		$750,000	$558,923	$65,021	$0	$0		$493,902
2015	BOND N	C&W building improvement			12/18/2015	12/15/2028	2.44%		$700,000	$594,287	$53,792	$0	$0		$540,495
2018	BOND N	8411-General Fund Heavy Equip.			07/06/2018	08/06/2020	2.905%		$99,978	$98,721	$31,685	$0	$0		$67,036
2011	BOND N	9330 - C&W Bldg Imprvmts			08/15/2011	08/15/2030	3.024%		$100,000	$60,693	$60,693	$0	$0		$0
2012	BOND N	9848-PURCHASE SR ENR BUSES			08/01/2012	08/01/2025	1.856%		$300,000	$180,547	$24,522	$0	$0		$156,025
2014	BOND N	9924 Fuel Mgmt. system Gen Fun			01/01/2014	01/01/2026	2.554%		$230,000	$171,403	$19,940	$0	$0		$151,463
2015	BOND N	C&W bulkhead&dock restoration			12/18/2015	12/15/2028	2.44%		$1,500,000	$1,273,472	$115,268	$0	$0		$1,158,204
2018	BOND N	8421-Integr. Finan. Mgmt Systs			07/06/2018	08/06/2021	2.905%		$142,825	$141,029	$45,264	$0	$0		$95,765
2011	BOND N	9340 - Bldg Dept Office Equip			08/15/2011	08/15/2030	3.024%		$135,000	$81,937	$81,937	$0	$0		$0
2012	BOND N	9849-2011 COMPUTER BOND			08/01/2012	08/01/2025	1.856%		$1,225,000	$737,235	$100,131	$0	$0		$637,104
2014	BOND N	9925 Anim Shelter Radio Comm			01/01/2014	01/01/2026	2.554%		$100,000	$74,523	$8,669	$0	$0		$65,854
2015	BOND N	carpet town facilities			12/18/2015	12/15/2028	2.44%		$75,000	$63,674	$5,763	$0	$0		$57,911
2018	BOND N	8431-Gen Fund Building Improv.			07/06/2018	08/06/2021	2.905%		$114,259	$112,823	$36,211	$0	$0		$76,612
2011	BOND N	9350 - Sani Dept Pass Vehicles			08/15/2011	08/15/2030	3.024%		$105,375	$63,957	$63,957	$0	$0		$0
2012	BOND N	9850-SIGN MAPPING SYSTEM			08/01/2012	08/01/2025	1.856%		$100,000	$60,183	$8,174	$0	$0		$52,009
2014	BOND N	9926 Animal Shelter Fac. Upgra			01/01/2014	01/01/2026	2.554%		$135,000	$100,606	$11,704	$0	$0		$88,902
2015	BOND N	new roof for town hall			12/18/2015	12/15/2028	2.44%		$600,900	$510,153	$46,176	$0	$0		$463,977
2017	BOND N	10088-CW INWOOD MARINA EXP.			04/01/2017	04/01/2030	2.661%		$574	$574	$38	$0	$0		$536
2018	BOND N	8441-Gen Fund Passenger Vehic.			07/06/2018	08/06/2021	2.905%		$4,285	$4,231	$1,358	$0	$0		$2,873

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2011	BOND N	9360 - Sani Light Equip			08/15/2011	08/15/2030	3.024%		$100,000	$60,693	$60,693	$0	$0		$0
2012	BOND N	9851-TOWNWIDE SCANNING PROJECT			08/01/2012	08/01/2025	1.856%		$1,300,000	$782,370	$106,261	$0	$0		$676,109
2014	BOND N	9937 Passenger Vehicles DGS			01/01/2014	01/01/2026	2.554%		$120,000	$89,427	$10,403	$0	$0		$79,024
2015	BOND N	general fund town upgrades			12/18/2015	12/15/2028	2.44%		$585,000	$496,653	$44,954	$0	$0		$451,699
2017	BOND N	10089-CW REPAVING			04/01/2017	04/01/2030	2.661%		$33,755	$33,755	$2,236	$0	$0		$31,519
2018	BOND N	8451-Gen Fund Public Safe Veh.			07/06/2018	08/06/2021	2.905%		$14,283	$14,103	$4,526	$0	$0		$9,577
2011	BOND N	9370 - Sani Hvy Equip			08/15/2011	08/15/2030	3.024%		$1,255,000	$761,708	$761,708	$0	$0		$0
2012	BOND N	9852-DGS CARPET REPLACEMENT			08/01/2012	08/01/2025	1.856%		$100,000	$60,183	$8,174	$0	$0		$52,009
2014	BOND N	9938 Purchase Computer Equip			01/01/2014	01/01/2026	2.554%		$1,000,000	$745,230	$86,695	$0	$0		$658,535
2015	BOND N	steel bulkhead rplmt shell cre			12/18/2015	12/15/2028	2.44%		$2,000,000	$1,697,962	$153,690	$0	$0		$1,544,272
2017	BOND N	10090-CONCRETE BEAM CEMETERY			04/01/2017	04/01/2030	2.661%		$47,636	$47,636	$3,156	$0	$0		$44,480
2018	BOND N	8461-Gen Fund Light Equip.			07/06/2018	08/06/2021	2.905%		$28,565	$28,206	$9,053	$0	$0		$19,153
2011	BOND N	9380-Sani Replace Truck Lifts			08/15/2011	08/15/2030	3.024%		$350,000	$212,430	$212,430	$0	$0		$0
2012	BOND N	9853-CONSULT FUT BUILDING IMPR			08/01/2012	08/01/2025	1.856%		$250,000	$150,456	$20,435	$0	$0		$130,021
2014	BOND N	9939 Purc Com Disaster Rec Sys			01/01/2014	01/01/2026	2.554%		$225,000	$167,677	$19,506	$0	$0		$148,171
2015	BOND N	general fund tank remediation			12/18/2015	12/15/2028	2.44%		$375,000	$318,368	$318,368	$0	$0		$0
2017	BOND N	10091-2015 PUR. PUB. SAFE VEHI			04/01/2017	04/01/2030	2.661%		$97,297	$97,297	$6,445	$0	$0		$90,852
2018	BOND N	8471-General Fund Heavy Equip.			07/06/2018	08/06/2021	2.905%		$99,978	$98,721	$31,685	$0	$0		$67,036
2011	BOND N	9390 - R.O.T. Assess Sys			08/15/2011	08/15/2030	3.024%		$1,400,000	$849,714	$849,714	$0	$0		$0
2012	BOND N	9854-PURCHASE OF PICKUPS/VANS			08/01/2012	08/01/2025	1.856%		$85,000	$51,155	$6,948	$0	$0		$44,207
2014	BOND N	9940 Animal Shelter Patrol Veh			01/01/2014	01/01/2026	2.554%		$60,000	$44,714	$5,202	$0	$0		$39,512
2015	BOND N	dgs building upgrades			12/18/2015	12/15/2028	2.44%		$100,000	$84,898	$7,685	$0	$0		$77,213
2017	BOND N	10092-TRAFF. CON. SMALL PICKUP			04/01/2017	04/01/2030	2.661%		$20,817	$20,817	$1,379	$0	$0		$19,438
2018	BOND N	8481-Gen Fund Computer Bond			07/06/2018	08/06/2021	2.905%		$85,694	$84,617	$27,158	$0	$0		$57,459

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2011	BOND N	9400 - DGS Tank Mgmt Prog			08/15/2011	08/15/2030	3.024%		$250,000	$151,734	$151,734	$0	$0		$0
2012	BOND N	9855-DGS TANK MANAGEMENT 2012			08/01/2012	08/01/2025	1.856%		$550,000	$331,002	$44,957	$0	$0		$286,045
2014	BOND N	9950 Replacement HVAC SYS			01/01/2014	01/01/2026	2.554%		$235,000	$175,130	$20,373	$0	$0		$154,757
2015	BOND N	consulting future gf proj dgs			12/18/2015	12/15/2028	2.44%		$150,000	$127,347	$11,527	$0	$0		$115,820
2017	BOND N	10093-PUR. OF BUSES SEN. ENRI.			04/01/2017	04/01/2030	2.661%		$103,633	$103,633	$6,865	$0	$0		$96,768
2018	BOND N	8491-UST General Fund			07/06/2018	08/06/2021	2.905%		$57,127	$56,410	$18,107	$0	$0		$38,303
2011	BOND N	9410 - DGS Bldg Imprvmts			08/15/2011	08/15/2030	3.024%		$400,000	$242,776	$242,776	$0	$0		$0
2012	BOND N	9856-DGS PURCHASE VANS AND PIC			08/01/2012	08/01/2025	1.856%		$92,000	$55,368	$7,520	$0	$0		$47,848
2014	BOND N	9951 Upgrade Payroll sys 2013			01/01/2014	01/01/2026	2.554%		$850,000	$633,445	$73,691	$0	$0		$559,754
2015	BOND N	purch of pub safe veh em mgt			12/18/2015	12/15/2028	2.44%		$35,500	$30,139	$2,728	$0	$0		$27,411
2017	BOND N	10094-2015 DGS TANK REMEDIATIO			04/01/2017	04/01/2030	2.661%		$285,818	$285,818	$18,933	$0	$0		$266,885
2018	BOND N	8501-Gen Fund Build. Improv.			07/06/2018	08/06/2021	2.905%		$35,707	$35,258	$11,316	$0	$0		$23,942
2011	BOND N	9420 - C & W Lht Equip			08/15/2011	08/15/2030	3.024%		$250,000	$151,734	$151,734	$0	$0		$0
2012	BOND N	9857-DGS BUILDING IMPROVEMENTS			08/01/2012	08/01/2025	1.856%		$250,000	$150,456	$20,435	$0	$0		$130,021
2014	BOND N	9916 Purchase Pass Veh-Bld Dep			01/01/2014	01/01/2026	2.554%		$90,000	$67,071	$7,803	$0	$0		$59,268
2015	BOND N	shell creek bulkhead phase2			12/18/2015	12/15/2028	2.44%		$935,000	$793,797	$71,850	$0	$0		$721,947
2017	BOND N	10095-2015 DGS UIC PROGRAM			04/01/2017	04/01/2030	2.661%		$238,181	$238,181	$15,778	$0	$0		$222,403
2018	BOND N	8511-Purchase Pass Veh- Build.			07/06/2018	08/06/2021	2.905%		$34,277	$33,846	$10,863	$0	$0		$22,983
2011	BOND N	9430 - Gen Fd Lht Equip			08/15/2011	08/15/2030	3.024%		$525,000	$318,642	$318,642	$0	$0		$0
2012	BOND N	9258-CEMETARY IRRIGATION			08/01/2012	08/01/2025	1.856%		$500,000	$300,913	$40,870	$0	$0		$260,043
2014	BOND N	9963 Purchase Heavy Equip			01/01/2014	01/01/2026	2.554%		$90,000	$67,071	$7,803	$0	$0		$0
2015	BOND N	reconstruction of gf pools			12/18/2015	12/15/2028	2.44%		$150,000	$127,347	$11,527	$0	$0		$115,820
2017	BOND N	10096-TOWN HALL EXTERIOR IMP.			04/01/2017	04/01/2030	2.661%		$1,810,179	$1,810,179	$119,911	$0	$0		$1,690,268
2018	BOND N	8521-Highway Improvements 2009			07/06/2018	08/06/2021	2.905%		$5,141,704	$5,077,062	$1,629,508	$0	$0		$3,447,554

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2012	BOND N	9859-TANK MANAGEMENT 2011			08/01/2012	08/01/2025	1.856%		$300,000	$180,547	$24,522	$0	$0		$156,025
2014	BOND N	9966 Purchase Heavy Equip			01/01/2014	01/01/2026	2.554%		$440,000	$327,902	$38,146	$0	$0		$289,756
2015	BOND N	purch of gf light equipment			12/18/2015	12/15/2028	2.44%		$860,000	$730,124	$66,087	$0	$0		$664,037
2017	BOND N	10097-GENERAL FUND CARPETING			04/01/2017	04/01/2030	2.661%		$139,668	$139,668	$9,252	$0	$0		$130,416
2018	BOND N	8531-Misc. Light Equip.			07/06/2018	08/06/2021	2.905%		$7,142	$7,052	$2,263	$0	$0		$4,789
2011	BOND N	9450 - Bldg Impvmt Sani Ref			08/15/2011	08/15/2030	3.024%		$100,000	$60,693	$60,693	$0	$0		$0
2012	BOND N	9860-SENIOR ENRICH BUSES			08/01/2012	08/01/2025	1.856%		$150,000	$90,273	$12,261	$0	$0		$78,012
2014	BOND N	9917 New Fuel Island-Parks Dep			01/01/2014	01/01/2026	2.554%		$250,000	$186,308	$21,674	$0	$0		$164,634
2015	BOND N	purch traffic control heavyequ			12/18/2015	12/15/2028	2.44%		$50,000	$42,449	$3,842	$0	$0		$38,607
2017	BOND N	10098-DPW MERRICK BLDG. UPGRAD			04/01/2017	04/01/2030	2.661%		$676,435	$676,435	$44,809	$0	$0		$631,626
2018	BOND N	8541-Heavy Equip.			07/06/2018	08/06/2021	2.905%		$364,204	$359,625	$115,423	$0	$0		$244,202
2012	BOND N	9861-GEN FUND HEAVY EQUIP			08/01/2012	08/01/2025	1.856%		$266,000	$160,084	$21,743	$0	$0		$138,341
2014	BOND N	9930 Fuel Mgmt Sys-Parks Dept			01/01/2014	01/01/2026	2.554%		$320,000	$238,474	$27,742	$0	$0		$210,732
2015	BOND N	purch of senior enrich buses			12/18/2015	12/15/2028	2.44%		$165,000	$140,082	$12,679	$0	$0		$127,403
2017	BOND N	10099-2015 COMPUTER BOND ISSUE			04/01/2017	04/01/2030	2.661%		$952,726	$952,726	$63,111	$0	$0		$889,615
2018	BOND N	8551-Highway UIC Consent-USEPA			07/06/2018	08/06/2021	2.905%		$57,130	$56,412	$18,106	$0	$0		$38,306
2012	BOND N	9862-2012 TOWNWIDE SCANNING			08/01/2012	08/01/2025	1.856%		$914,000	$550,068	$74,710	$0	$0		$475,358
2014	BOND N	9931 Radio Comm Sys-Parks Dept			01/01/2014	01/01/2026	2.554%		$220,000	$163,950	$19,073	$0	$0		$144,877
2015	BOND N	town wide doc scanning			12/18/2015	12/15/2028	2.44%		$1,000,000	$848,981	$76,845	$0	$0		$772,136
2017	BOND N	10100-DOCUMENT IMAGINE PROJECT			04/01/2017	04/01/2030	2.661%		$522,570	$522,570	$34,617	$0	$0		$487,953
2018	BOND N	8561-Construction of Salt Dome			07/06/2018	08/06/2021	2.905%		$57,130	$56,412	$18,106	$0	$0		$38,306
2011	BOND N	9470 - Misc Light Equip			08/15/2011	08/15/2030	3.024%		$275,000	$166,907	$166,907	$0	$0		$0
2012	BOND N	9863-Town Hall Elevator Upgrad			08/01/2012	08/01/2025	1.856%		$450,000	$270,820	$36,783	$0	$0		$234,037

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2014	BOND	N	9943 Pass Vehicals-Parks Dept		01/01/2014	01/01/2026	2.554%		$100,000	$74,523	$8,669	$0	$0		$65,854
2015	BOND	N	installation of carpet -dgs		12/18/2015	12/15/2028	2.44%		$50,000	$42,449	$3,842	$0	$0		$38,607
2017	BOND	N	10101-2015 GEN. FUND PARK UPGR		04/01/2017	04/01/2030	2.661%		$866,981	$866,981	$57,431	$0	$0		$809,550
2018	BOND	N	8571-Park Fields Heavy Equip.		07/06/2018	08/06/2021	2.905%		$35,707	$35,258	$11,316	$0	$0		$23,942
2011	BOND	N	9480 - Parks Hvy Equip		08/15/2011	08/15/2030	3.024%		$475,000	$288,296	$288,296	$0	$0		$0
2012	BOND	N	9864-GEN FUND PRK IMPROVMENTS		08/01/2012	08/01/2025	1.856%		$446,000	$268,413	$36,456	$0	$0		$231,957
2014	BOND	N	9944 Purchase Light Equip		01/01/2014	01/01/2026	2.554%		$600,000	$447,139	$52,017	$0	$0		$395,122
2015	BOND	N	gen fund tank remediation 2014		12/18/2015	12/15/2028	2.44%		$300,000	$254,695	$23,054	$0	$0		$231,641
2017	BOND	N	10121-SEP. PMT. TOWN EMPLOYEES		04/01/2017	04/01/2030	2.661%		$8,192,093	$8,192,093	$542,668	$0	$0		$7,649,425
2018	BOND	N	8581-Water Meters-2009		07/06/2018	08/06/2021	2.905%		$142,825	$141,029	$45,264	$0	$0		$95,765
2011	BOND	N	9490-Animal Shelter Patrol Van		08/15/2011	08/15/2030	3.024%		$23,150	$14,050	$14,050	$0	$0		$0
2012	BOND	N	9865- PART TOWN MISC EQUIP		08/01/2012	08/01/2025	1.856%		$15,000	$9,028	$1,226	$0	$0		$7,802
2014	BOND	N	9945 Purc Pickup Trucks &Vans		01/01/2014	01/01/2026	2.554%		$175,000	$130,416	$15,172	$0	$0		$115,244
2015	BOND	N	general fund uic work 2014		12/18/2015	12/15/2028	2.44%		$250,000	$212,245	$19,211	$0	$0		$193,034
2017	BOND	N	10102-BLDG. DEP. PUR LGT EQUIP		04/01/2017	04/01/2030	2.661%		$34,491	$34,491	$2,285	$0	$0		$32,206
2018	BOND	N	8591-WD Light Equip		07/06/2018	08/06/2021	2.905%		$14,283	$14,103	$4,526	$0	$0		$9,577
2011	BOND	N	9500 - Parkg Flds Hvy Equip		08/15/2011	08/15/2030	3.024%		$215,000	$130,492	$130,492	$0	$0		$0
2012	BOND	N	9866-BLDG DEPT LIGHT EQUIP		08/01/2012	08/01/2025	1.856%		$10,000	$6,018	$817	$0	$0		$5,201
2014	BOND	N	9946 Purc Heavy Equip - Parks		01/01/2014	01/01/2026	2.554%		$465,000	$346,532	$40,313	$0	$0		$306,219
2015	BOND	N	acquisition of computers 2014		12/18/2015	12/15/2028	2.44%		$1,250,000	$1,061,226	$96,056	$0	$0		$965,170
2018	BOND	N	8601-WD Heavy Equip		07/06/2018	08/06/2021	2.905%		$14,283	$14,103	$4,526	$0	$0		$9,577
2011	BOND	N	9510 - T.O.H. Park Districts		08/15/2011	08/15/2030	3.024%		$1,516,000	$920,119	$920,119	$0	$0		$0
2012	BOND	N	9867-ANIMAL SHELTER PATROL VAN		08/01/2012	08/01/2025	1.856%		$25,000	$15,046	$2,043	$0	$0		$13,003
2014	BOND	N	9947 Fuel Master phase- Parks		01/01/2014	01/01/2026	2.554%		$475,000	$353,984	$41,180	$0	$0		$312,804

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2015	BOND	N	purch of pub safety veh 2015			12/18/2015	12/15/2028	2.44%		$130,000	$110,367	$9,990	$0	$0		$100,377
2018	BOND	N	8611-WD Buildings Improv.			07/06/2018	08/06/2021	2.905%		$28,565	$28,206	$9,053	$0	$0		$19,153
2011	BOND	N	9530- Ocean Parkg Dist Constr			08/15/2011	08/15/2030	3.024%		$275,000	$166,907	$166,907	$0	$0		$0
2012	BOND	N	9868-BUILD DEPT RADIO COMM SYS			08/01/2012	08/01/2025	1.856%		$100,000	$60,183	$8,174	$0	$0		$52,009
2014	BOND	N	9956 Storage Tank Removal			01/01/2014	01/01/2026	2.554%		$250,000	$186,308	$21,674	$0	$0		$164,634
2015	BOND	N	animal shlt mobile surg vehicl			12/18/2015	12/15/2028	2.44%		$225,000	$191,021	$17,290	$0	$0		$173,731
2017	BOND	N	10107-HWY. IMPROVEMENTS 2016			04/01/2017	04/01/2030	2.661%		$20,483,609	$20,483,609	$1,356,895	$0	$0		$19,126,714
2018	BOND	N	8621-Sani Customer Ser. Sys.			07/06/2018	08/06/2021	2.905%		$77,126	$76,156	$24,443	$0	$0		$51,713
2012	BOND	N	9869-BLDG UPGRADE ANIMAL SHELT			08/01/2012	08/01/2025	1.856%		$1,000,000	$601,824	$81,739	$0	$0		$520,085
2014	BOND	N	9957 Purc Heavy Equip-Refuse			01/01/2014	01/01/2026	2.554%		$1,302,195	$970,435	$112,894	$0	$0		$857,541
2015	BOND	N	backup generator-animal shelt			12/18/2015	12/15/2028	2.44%		$200,000	$169,796	$15,369	$0	$0		$154,427
2017	BOND	N	10104-HWY LIGHT EQUIPMENT			04/01/2017	04/01/2030	2.661%		$42,873	$42,873	$2,840	$0	$0		$40,033
2018	BOND	N	8631-Sani Customer Ser. Sys			07/06/2018	08/06/2021	2.905%		$285,650	$282,059	$90,528	$0	$0		$191,531
2011	BOND	N	9560-E End Parkg Dist Impvmt			08/15/2011	08/15/2030	3.024%		$80,000	$48,556	$48,556	$0	$0		$0
2012	BOND	N	9870-ANIMAL SHELTER PATROL VAN			08/01/2012	08/01/2025	1.856%		$75,000	$45,137	$6,130	$0	$0		$39,007
2014	BOND	N	9959 Bldng & Facility Upgrade			01/01/2014	01/01/2026	2.554%		$900,000	$670,707	$78,025	$0	$0		$592,682
2015	BOND	N	animal shlter building upgrade			12/18/2015	12/15/2028	2.44%		$150,000	$127,347	$11,527	$0	$0		$115,820
2017	BOND	N	10108-REP VEH LFT AT RVLT YARD			04/01/2017	04/01/2030	2.661%		$111,218	$111,218	$7,367	$0	$0		$103,851
2018	BOND	N	8641-Parks Passenger Vehicles			07/06/2018	08/06/2021	2.905%		$9,998	$9,872	$3,168	$0	$0		$6,704
2011	BOND	N	9570-St Lightg Hvy Equip			08/15/2011	08/15/2030	3.024%		$75,000	$45,518	$45,518	$0	$0		$0
2012	BOND	N	9871-ANIMAL SHELTER PICKUP W/P			08/01/2012	08/01/2025	1.856%		$35,000	$21,065	$2,861	$0	$0		$18,204
2014	BOND	N	9960 Reconstrction Oceanside			01/01/2014	01/01/2026	2.554%		$650,000	$484,400	$56,352	$0	$0		$428,048
2015	BOND	N	cw purch of light equip			12/18/2015	12/15/2028	2.44%		$400,000	$339,592	$30,738	$0	$0		$308,854

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2017	BOND N	10110-FS HWY YARD FLOOR REPL			04/01/2017	04/01/2030	2.661%		$90,509	$90,509	$5,996	$0	$0		$84,513
2018	BOND N	8651-Parks Light Equipment			07/06/2018	08/06/2021	2.905%		$81,411	$80,388	$25,801	$0	$0		$54,587
2011	BOND N	9580 - Reconstr Baldwin Parkg			08/15/2011	08/15/2030	3.024%		$186,375	$113,120	$113,120	$0	$0		$0
2012	BOND N	9872-PURCHASE OF HEAVY EQUIPME			08/01/2012	08/01/2025	1.856%		$2,000,000	$1,203,648	$163,479	$0	$0		$1,040,169
2014	BOND N	9961 Purc Light Equip-Refuse D			01/01/2014	01/01/2026	2.554%		$75,000	$55,893	$6,502	$0	$0		$49,391
2015	BOND N	gen fund park improvement 2014			12/18/2015	12/15/2028	2.44%		$825,000	$700,409	$63,397	$0	$0		$637,012
2017	BOND N	10111-2015 HWY UIC WORK			04/01/2017	04/01/2030	2.661%		$95,273	$95,273	$6,311	$0	$0		$88,962
2018	BOND N	8661-Parks Heavy Equip			07/06/2018	08/06/2021	2.905%		$124,258	$122,696	$39,380	$0	$0		$83,316
2011	BOND N	9590 - Reconstr Bellmore Parkg			08/15/2011	08/15/2030	3.024%		$655,000	$397,546	$397,546	$0	$0		$0
2012	BOND N	9873-HWAY PRCHS PSSNGR VEH			08/01/2012	08/01/2025	1.856%		$30,000	$18,055	$2,452	$0	$0		$15,603
2014	BOND N	9964 Fuel Master oceaside-Refu			01/01/2014	01/01/2026	2.554%		$100,000	$74,523	$8,669	$0	$0		$65,854
2015	BOND N	general fund torts			12/18/2015	12/15/2028	2.44%		$600,000	$509,388	$46,107	$0	$0		$463,281
2017	BOND N	10112-PKG FIELD HEAVY EQUIP			04/01/2017	04/01/2030	2.661%		$268,669	$268,669	$17,797	$0	$0		$250,872
2018	BOND N	8671-Street Lighting Upgrade			07/06/2018	08/06/2021	2.905%		$61,415	$60,643	$19,464	$0	$0		$41,179
2011	BOND N	9610-Garden City S Parkg Dist			08/15/2011	08/15/2030	3.024%		$178,635	$108,420	$108,420	$0	$0		$0
2012	BOND N	9878-PKNG FLD PRCHS PSSNG VEH			08/01/2012	08/01/2025	1.856%		$235,000	$141,428	$19,209	$0	$0		$122,219
2014	BOND N	9927 Sanitation Purc Light Equ			01/01/2014	01/01/2026	2.554%		$150,000	$111,784	$13,004	$0	$0		$98,780
2015	BOND N	purch of light equip part town			12/18/2015	12/15/2028	2.44%		$90,000	$76,408	$6,916	$0	$0		$69,492
2017	BOND N	10116-2015 SANI HEAVY EQUIP			04/01/2017	04/01/2030	2.661%		$833,635	$833,635	$55,222	$0	$0		$778,413
2018	BOND N	8681-Street Lighting Upgrade			07/06/2018	08/06/2021	2.905%		$499,888	$493,603	$158,424	$0	$0		$335,179
2011	BOND N	9610 - Roosevelt Parkg Dist			08/15/2011	08/15/2030	3.024%		$200,000	$121,388	$121,388	$0	$0		$0
2014	BOND N	9928 Purc Heavy Equip 2012			01/01/2014	01/01/2026	2.554%		$1,780,000	$1,326,509	$154,317	$0	$0		$1,172,192
2015	BOND N	purch of heavy equip st light			12/18/2015	12/15/2028	2.44%		$90,000	$76,408	$6,916	$0	$0		$69,492
2017	BOND N	10117-2015 SANI PUR LIGHT EQUI			04/01/2017	04/01/2030	2.661%		$76,553	$76,553	$5,071	$0	$0		$71,482

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2018	BOND N	8691-Atlantic Beach Reconst			07/06/2018	08/06/2038	2.905%		$4,556,876	$4,490,054	$150,349	$0	$0		$4,339,705
2011	BOND N	9620 - W Hemp Parkg Fld Imprv			08/15/2011	08/15/2030	3.024%		$345,015	$209,403	$209,403	$0	$0		$0
2014	BOND N	9929 Sanitaion Fuel Mgmt Sys			01/01/2014	01/01/2026	2.554%		$185,000	$137,867	$16,039	$0	$0		$121,828
2015	BOND N	purch heavy equip st light			12/18/2015	12/15/2028	2.44%		$1,130,000	$959,349	$86,835	$0	$0		$872,514
2017	BOND N	10119-PKS INST.FIBER CABLE			04/01/2017	04/01/2030	2.661%		$40,014	$40,014	$2,651	$0	$0		$37,363
2018	BOND N	8701-Merrick Transfer Drainage			07/06/2018	08/06/2021	2.905%		$85,694	$84,617	$27,158	$0	$0		$57,459
2011	BOND N	9630 - St Lightg Hvy Equip			08/15/2011	08/15/2030	3.024%		$72,800	$44,185	$44,185	$0	$0		$0
2014	BOND N	9941 Purc Recycling Bins-Phase			01/01/2014	01/01/2026	2.554%		$750,000	$558,923	$65,021	$0	$0		$493,902
2015	BOND N	street lighting led project			12/18/2015	12/15/2028	2.44%		$200,000	$169,796	$15,369	$0	$0		$154,427
2017	BOND N	10120-OCEANSIDE PK FUEL STATIO			04/01/2017	04/01/2030	2.661%		$857,453	$857,453	$56,800	$0	$0		$800,653
2018	BOND N	8711-Refuse Tort Liability			07/06/2018	08/06/2021	2.905%		$856,951	$846,177	$271,585	$0	$0		$574,592
2011	BOND N	9640 - St Lightg Upgrade 2009			08/15/2011	08/15/2030	3.024%		$1,475,000	$895,233	$895,233	$0	$0		$0
2014	BOND N	9942 Light Equip-Sanitation			01/01/2014	01/01/2026	2.554%		$100,000	$74,523	$8,669	$0	$0		$65,854
2015	BOND N	acquisition-cherry valley fiel			12/18/2015	12/15/2028	2.44%		$3,278,672	$2,589,543	$234,414	$0	$0		$2,355,129
2017	BOND N	10070-PUR OF PUMPER TRUCK			04/01/2017	04/01/2030	2.661%		$661,377	$661,377	$43,812	$0	$0		$617,565
2018	BOND N	8721-Levi.WD Improvements			07/06/2018	08/06/2021	2.905%		$279,937	$276,418	$88,718	$0	$0		$187,700
2010	BOND N	8770-Cons&Water LightEquip			04/15/2010	04/15/2023	2.991%		$400,000	$174,170	$174,170	$0	$0		$0
2011	BOND N	9650 - Refuse Hvy Equip			08/15/2011	08/15/2030	3.024%		$522,805	$317,310	$317,310	$0	$0		$0
2014	BOND N	9955 Improvements East End			01/01/2014	01/01/2026	2.554%		$350,000	$260,830	$30,343	$0	$0		$230,487
2015	BOND N	toh park dist improvement			12/18/2015	12/15/2028	2.44%		$1,662,000	$1,411,007	$127,716	$0	$0		$1,283,291
2017	BOND N	10071-SL UPGRADE 2012			04/01/2017	04/01/2030	2.661%		$262,952	$262,952	$17,419	$0	$0		$245,533
2018	BOND N	8731-Lido-Point Look. WD			07/06/2018	08/06/2021	2.905%		$102,834	$101,541	$32,590	$0	$0		$68,951
2010	BOND N	8780-Cons&Water-Misc Heavy			04/15/2010	04/15/2023	2.991%		$975,000	$424,542	$424,542	$0	$0		$0

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2014	BOND	N	9958 Reconstrution East End			01/01/2014	01/01/2026	2.554%		$485,000	$361,436	$42,047	$0	$0		$319,389
2015	BOND	N	toh park dist upgrades			12/18/2015	12/15/2028	2.44%		$6,619,000	$5,619,404	$508,637	$0	$0		$5,110,767
2017	BOND	N	10072-PURCHASE OF RADIOS			04/01/2017	04/01/2030	2.661%		$30,616	$30,616	$2,028	$0	$0		$28,588
2018	BOND	N	8741-Water Mains Replacements			07/06/2018	08/06/2021	2.905%		$85,694	$84,617	$27,158	$0	$0		$57,459
2010	BOND	N	8790-Cons&Water Bobcat			04/15/2010	04/15/2023	2.991%		$25,000	$10,887	$10,887	$0	$0		$0
2012	BOND	N	9884-SANIT HVY EQUIP			08/01/2012	08/01/2025	1.856%		$400,000	$240,730	$32,696	$0	$0		$208,034
2014	BOND	N	9936 Purc Heavy Equip-Parking			01/01/2014	01/01/2026	2.554%		$200,000	$149,046	$17,339	$0	$0		$131,707
2015	BOND	N	baldwin park tank rem-parks			12/18/2015	12/15/2028	2.44%		$152,451	$129,428	$11,715	$0	$0		$117,713
2017	BOND	N	10118-NEW FUEL STATION NEW PAR			04/01/2017	04/01/2030	2.661%		$190,545	$190,545	$12,622	$0	$0		$177,923
2018	BOND	N	8751-Franklin Square WD			07/06/2018	08/06/2038	2.905%		$3,341,868	$3,292,863	$110,261	$0	$0		$3,182,602
2010	BOND	N	8800ScanIndexBuilding			04/15/2010	04/15/2023	2.991%		$765,000	$333,103	$333,103	$0	$0		$0
2011	BOND	N	9680 - St Lightg Upgrade 2010			08/15/2011	08/15/2030	3.024%		$1,375,000	$834,542	$834,542	$0	$0		$0
2012	BOND	N	9885-SANIT HVY EQUIP			08/01/2012	08/01/2025	1.856%		$495,000	$297,903	$40,461	$0	$0		$257,442
2014	BOND	N	9962 Improv Bowling Green			01/01/2014	01/01/2026	2.554%		$100,000	$74,523	$8,669	$0	$0		$65,854
2015	BOND	N	new fuel station newbridge par			12/18/2015	12/15/2028	2.44%		$750,000	$636,735	$57,634	$0	$0		$579,101
2017	BOND	N	10103-PUR HEAVY EQUIP HWY			04/01/2017	04/01/2030	2.661%		$2,406,586	$2,406,586	$159,419	$0	$0		$2,247,167
2018	BOND	N	8761-Roosevelt Public Library			07/06/2018	08/06/2038	2.905%		$4,376,256	$4,312,083	$144,390	$0	$0		$4,167,693
2010	BOND	N	8810AnimalShelterPatr			04/15/2010	04/15/2023	2.991%		$60,000	$26,125	$26,125	$0	$0		$0
2011	BOND	N	9690 - Misc Lht Equip			08/15/2011	08/15/2030	3.024%		$25,000	$15,172	$15,172	$0	$0		$0
2012	BOND	N	9886-SANIT PICKUP TRUCK			08/01/2012	08/01/2025	1.856%		$100,000	$60,183	$8,174	$0	$0		$52,009
2014	BOND	N	9965 Bowling Green-Water Upgra			01/01/2014	01/01/2026	2.554%		$1,340,000	$998,608	$116,171	$0	$0		$882,437
2015	BOND	N	uic tank mngt prog parks			12/18/2015	12/15/2028	2.44%		$200,000	$169,796	$15,369	$0	$0		$154,427
2017	BOND	N	10109-HWY DEPT UIC WORK			04/01/2017	04/01/2030	2.661%		$190,545	$190,545	$12,622	$0	$0		$177,923
2010	BOND	N	8850-Parks Passenger Vehicles			04/15/2010	04/15/2023	2.991%		$73,500	$32,005	$32,005	$0	$0		$0
2011	BOND	N	9700 - Hvy Equip			08/15/2011	08/15/2030	3.024%		$75,000	$45,518	$45,518	$0	$0		$0

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2012	BOND N	9887-SANIT HEAVY EQUIP			08/01/2012	08/01/2025	1.856%		$1,700,000	$1,023,100	$138,957	$0	$0		$884,143
2014	BOND N	9952 Improv East Meadow Water			01/01/2014	01/01/2026	2.554%		$180,000	$134,141	$15,605	$0	$0		$118,536
2015	BOND N	purch of passenger veh-parks			12/18/2015	12/15/2028	2.44%		$100,000	$84,898	$7,685	$0	$0		$77,213
2017	BOND N	10076-IMPR FS PARK DISTRICT			04/01/2017	04/01/2030	2.661%		$544,244	$544,244	$36,052	$0	$0		$508,192
2018	BOND N	10122-Garbage Tax Case Sett.			07/06/2018	06/06/2028	2.391%		$24,419,825	$24,419,825	$1,529,275	$0	$0		$22,890,550
2010	BOND N	8860-Parks Light Equipment			04/15/2010	04/15/2023	2.991%		$175,000	$76,199	$76,199	$0	$0		$0
2011	BOND N	9710 - Hwy Impvmts 2009			08/15/2011	08/15/2030	3.024%		$6,000,000	$3,641,630	$3,641,630	$0	$0		$0
2012	BOND N	9888-SANIT 2008 HEAVY EQUIP			08/01/2012	08/01/2025	1.856%		$75,000	$45,137	$6,130	$0	$0		$39,007
2014	BOND N	9953 Improv Lido Point Lookout			01/01/2014	01/01/2026	2.554%		$230,000	$171,403	$19,940	$0	$0		$151,463
2015	BOND N	purch of pickups and vans park			12/18/2015	12/15/2028	2.44%		$100,000	$84,898	$7,685	$0	$0		$77,213
2017	BOND N	10077-JT PARK DISTRICT			04/01/2017	04/01/2030	2.661%		$660,168	$660,168	$43,731	$0	$0		$616,437
2010	BOND N	8870-Parks Heavy Equipment			04/15/2010	04/15/2023	2.991%		$548,500	$238,833	$238,833	$0	$0		$0
2011	BOND N	9720 - Hvy Equip 2010			08/15/2011	08/15/2030	3.024%		$1,367,300	$829,866	$829,866	$0	$0		$0
2012	BOND N	9889-SANIT BUILD IMPR			08/01/2012	08/01/2025	1.856%		$125,000	$75,227	$10,217	$0	$0		$65,010
2014	BOND N	9954 Improv Roosevelt Field			01/01/2014	01/01/2026	2.554%		$60,000	$44,714	$5,202	$0	$0		$39,512
2015	BOND N	purch of light equipment park			12/18/2015	12/15/2028	2.44%		$325,000	$275,919	$24,975	$0	$0		$250,944
2017	BOND N	10078-LEV. PARK DISTRICT IMPR.			04/01/2017	04/01/2030	2.661%		$1,064,690	$1,064,690	$70,528	$0	$0		$994,162
2018	BOND N	10124-Garbage Tax Case Sett.			07/06/2018	06/06/2028	2.391%		$3,936,330	$3,936,330	$246,510	$0	$0		$3,689,820
2010	BOND N	8880-Parking Fields Heavy Equi			04/15/2010	04/15/2023	2.991%		$200,000	$87,086	$87,086	$0	$0		$0
2011	BOND N	9730 - Hwy Tank Mgmt UST			08/15/2011	08/15/2030	3.024%		$250,000	$151,734	$151,734	$0	$0		$0
2012	BOND N	9890-PARKS LIGHT EQUIP			08/01/2012	08/01/2025	1.856%		$300,000	$180,547	$24,522	$0	$0		$156,025
2014	BOND N	9914 Water Dept Bldg Improvmen			01/01/2014	01/01/2026	2.554%		$525,000	$391,246	$45,515	$0	$0		$345,731
2015	BOND N	purch of heavy equip parks			12/18/2015	12/15/2028	2.44%		$575,000	$488,164	$44,186	$0	$0		$443,978
2017	BOND N	10079-IMPR TO LEV WD			04/01/2017	04/01/2030	2.661%		$466,836	$466,836	$30,925	$0	$0		$435,911

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2018	BOND	N	10126-C&W Repaving			07/06/2018	09/06/2031	2.721%		$14,000	$14,000	$704	$0	$0		$13,296
2010	BOND	N	8890-Townwide Scanning			04/15/2010	04/15/2023	2.991%		$335,000	$145,869	$145,869	$0	$0		$0
2011	BOND	N	9740 - Hwy Light Equip			08/15/2011	08/15/2030	3.024%		$50,000	$30,347	$30,347	$0	$0		$0
2012	BOND	N	9891-PARKS PASSENGER VEHICLES			08/01/2012	08/01/2025	1.856%		$27,000	$16,249	$14,042	$0	$0		$2,207
2014	BOND	N	9918 Tank Remediation-Water De			01/01/2014	01/01/2026	2.554%		$200,000	$149,046	$17,339	$0	$0		$131,707
2015	BOND	N	purch of passenger veh parks			12/18/2015	12/15/2028	2.44%		$100,000	$84,898	$7,685	$0	$0		$77,213
2017	BOND	N	10081-TOH PARK DISTRICT IMPR.			04/01/2017	04/01/2030	2.661%		$2,477,088	$2,477,088	$164,089	$0	$0		$2,312,999
2018	BOND	N	10127-Baldwin Park Tank Redemp			07/06/2018	09/06/2031	2.721%		$10,000	$10,000	$504	$0	$0		$9,496
2010	BOND	N	8900-Computer Bond 2010			04/15/2010	04/15/2023	2.991%		$900,000	$391,885	$391,885	$0	$0		$0
2011	BOND	N	9750 - Camp Anchor Bldg			08/15/2011	08/15/2030	3.024%		$6,000,000	$3,641,630	$3,641,630	$0	$0		$0
2012	BOND	N	9892-PARKS HEAVY EQUIP			08/01/2012	08/01/2025	1.856%		$450,000	$270,820	$36,783	$0	$0		$234,037
2014	BOND	N	9932 Purc Pass Veh-Water Dept			01/01/2014	01/01/2026	2.554%		$30,000	$22,357	$2,601	$0	$0		$19,756
2015	BOND	N	purch of light equip parks2015			12/18/2015	12/15/2028	2.44%		$320,000	$271,674	$24,590	$0	$0		$247,084
2017	BOND	N	10075-REP. OUT. SCALE MERRICK			04/01/2017	04/01/2030	2.661%		$160,801	$160,801	$10,652	$0	$0		$150,149
2018	BOND	N	10128-Purchase Heavy Eqip.			07/06/2018	09/06/2031	2.721%		$889,770	$889,770	$44,758	$0	$0		$845,012
2010	BOND	N	8910-Joint Villages Parks Dist			04/15/2010	04/15/2023	2.991%		$250,000	$108,858	$108,858	$0	$0		$0
2011	BOND	N	9760 - Fuel Island Parks Dept			08/15/2011	08/15/2030	3.024%		$750,000	$455,204	$455,204	$0	$0		$0
2014	BOND	N	9933 Purc Pickup Trucks & Vans			01/01/2014	01/01/2026	2.554%		$75,000	$55,893	$6,502	$0	$0		$49,391
2015	BOND	N	purchase of pickups and vans			12/18/2015	12/15/2028	2.44%		$100,000	$84,898	$7,685	$0	$0		$77,213
2017	BOND	N	10074-REC. HEWLETT/WOOD PKG			04/01/2017	04/01/2030	2.661%		$2,099,656	$2,099,656	$139,087	$0	$0		$1,960,569
2018	BOND	N	10129-Gen Fund Feul Master II			07/06/2018	09/06/2031	2.721%		$70,345	$70,345	$3,538	$0	$0		$66,807
2010	BOND	N	8920-Levittown Parks Improv			04/15/2010	04/15/2023	2.991%		$282,000	$122,792	$122,792	$0	$0		$0
2011	BOND	N	9770 - Fuel Island Sani Dept			08/15/2011	08/15/2030	3.024%		$1,000,000	$606,938	$606,938	$0	$0		$0

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2012	BOND N	9894-PARKS LIGHT EQUP 2012			08/01/2012	08/01/2025	1.856%		$300,000	$180,547	$24,522	$0	$0		$156,025
2014	BOND N	9934 Purc Heavy Equip-Water De			01/01/2014	01/01/2026	2.554%		$115,000	$85,701	$9,970	$0	$0		$75,731
2015	BOND N	purch of heavy equip parks			12/18/2015	12/15/2028	2.44%		$820,000	$696,165	$63,013	$0	$0		$633,152
2017	BOND N	10080-IMPR. PL PARK DISTRICT			04/01/2017	04/01/2030	2.661%		$25,144	$25,144	$1,666	$0	$0		$23,478
2018	BOND N	10130-Consulting Future Proj.			07/06/2018	09/06/2031	2.721%		$100,000	$100,000	$5,030	$0	$0		$94,970
2010	BOND N	8930-TOH Parks District Improv			04/15/2010	04/15/2023	2.991%		$1,500,000	$653,142	$653,142	$0	$0		$0
2011	BOND N	9780-Fuel Isle Greenfield Ceme			08/15/2011	08/15/2030	3.024%		$450,000	$273,124	$273,124	$0	$0		$0
2012	BOND N	9895-PARKS HEAVY EQUIP 2012			08/01/2012	08/01/2025	1.856%		$600,000	$361,094	$49,044	$0	$0		$312,050
2014	BOND N	9935 Radio Comm Sys-Water Dept			01/01/2014	01/01/2026	2.554%		$150,000	$111,784	$13,004	$0	$0		$98,780
2015	BOND N	purch of heavy equip ref disp			12/18/2015	12/15/2028	2.44%		$400,000	$339,592	$30,738	$0	$0		$308,854
2017	BOND N	10073-IMPR. EAST END PKG DIST.			04/01/2017	04/01/2030	2.661%		$427,941	$427,941	$28,348	$0	$0		$399,593
2018	BOND N	10131-Parks Bulk Chemicals			07/06/2018	09/06/2031	2.721%		$670,000	$670,000	$33,702	$0	$0		$636,298
2010	BOND N	8940-Oceanside Parking			04/15/2010	04/15/2023	2.991%		$166,775	$72,619	$72,619	$0	$0		$0
2011	BOND N	9790 - Hwy Impvmt 2011			08/15/2011	08/15/2030	3.024%		$12,000,000	$7,283,257	$7,283,257	$0	$0		$0
2012	BOND N	9896-STREETLIGHTING UPGRADE 10			08/01/2012	08/01/2025	1.856%		$125,000	$75,227	$10,217	$0	$0		$65,010
2014	BOND N	9948 Purc Light Equip-Water De			01/01/2014	01/01/2026	2.554%		$100,000	$74,523	$8,669	$0	$0		$65,854
2015	BOND N	building and fac upgrades			12/18/2015	12/15/2028	2.44%		$70,000	$59,428	$5,379	$0	$0		$54,049
2017	BOND N	10105-2014 sidewalk reconstruc			04/01/2017	04/01/2030	2.661%		$476,363	$476,363	$31,556	$0	$0		$444,807
2018	BOND N	10132-WD Billing System			07/06/2018	09/06/2031	2.721%		$250,000	$250,000	$12,576	$0	$0		$237,424
2010	BOND N	8960-East End Parking District			04/15/2010	04/15/2023	2.991%		$1,095,000	$476,794	$476,794	$0	$0		$0
2011	BOND N	9800 - Gen Fd Parks Impvmt			08/15/2011	08/15/2030	3.024%		$500,000	$303,470	$303,470	$0	$0		$0
2014	BOND N	9949 Purc Water Meter-Water De			01/01/2014	01/01/2026	2.554%		$500,000	$372,615	$43,347	$0	$0		$329,268
2015	BOND N	refuse disp repl truck lift			12/18/2015	12/15/2028	2.44%		$250,000	$212,245	$19,211	$0	$0		$193,034
2017	BOND N	10106-HWY IMPR 2015			04/01/2017	04/01/2030	2.661%		$15,955,000	$15,275,000	$1,010,000	$0	$0		$14,265,000

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2018	BOND N	10133-WD UIC Work			07/06/2018	09/06/2031	2.721%		$3,500	$3,500	$176	$0	$0		$3,324
2010	BOND N	8960-Seaford Parking District			04/15/2010	04/15/2023	2.991%		$650,000	$283,029	$283,029	$0	$0		$0
2011	BOND N	9810 - Gen Fd Tort			08/15/2011	08/15/2030	3.024%		$775,000	$470,378	$470,378	$0	$0		$0
2012	BOND N	9898-STREETLIGHTING UPGRADE 11			08/01/2012	08/01/2025	1.856%		$1,500,000	$902,737	$122,609	$0	$0		$780,128
2014	BOND N	9970 Purc Pass Vehicle-Hgwy			01/01/2014	01/01/2026	2.554%		$2,425	$1,807	$210	$0	$0		$1,597
2015	BOND N	refuse disp purch box truck&pu			12/18/2015	12/15/2028	2.44%		$50,000	$42,449	$3,842	$0	$0		$38,607
2018	BOND N	10134-2014 Purch. of Vans			07/06/2018	09/06/2031	2.721%		$29,905	$29,905	$1,504	$0	$0		$28,401
2010	BOND N	8990-Levittown Park Reconstruc			04/15/2010	04/15/2023	2.991%		$1,100,000	$478,970	$478,970	$0	$0		$0
2014	BOND N	9979 Purc Heavy Equip-Hgwy			01/01/2014	01/01/2026	2.554%		$2,075,000	$1,546,352	$179,892	$0	$0		$1,366,460
2015	BOND N	refuse disp uic work			12/18/2015	12/15/2028	2.44%		$900,000	$764,083	$69,161	$0	$0		$694,922
2018	BOND N	10135-2014 DGS Build. Upgrades			07/06/2018	09/06/2031	2.721%		$575,000	$575,000	$28,924	$0	$0		$546,076
2010	BOND N	9000-StreetLightingUpg			04/15/2010	04/15/2023	2.991%		$1,500,000	$653,142	$653,142	$0	$0		$0
2011	BOND N	9830-Roosevelt New Library			08/15/2011	08/15/2030	3.024%		$2,117,600	$1,452,068	$1,452,068	$0	$0		$0
2014	BOND N	9967 Hgwy Roof Replacement			01/01/2014	01/01/2026	2.554%		$200,000	$149,046	$17,339	$0	$0		$131,707
2015	BOND N	purch of light equip			12/18/2015	12/15/2028	2.44%		$29,500	$25,045	$2,267	$0	$0		$22,778
2018	BOND N	10136-Consulting Future Proj.			07/06/2018	09/06/2031	2.721%		$200,000	$200,000	$10,061	$0	$0		$189,939
2010	BOND N	9010-RefuseMiscLightE			04/15/2010	04/15/2023	2.991%		$100,000	$43,542	$43,542	$0	$0		$0
2011	BOND N	9840-Roose. Lib Renovate Old			08/15/2011	08/15/2030	3.024%		$882,400	$605,075	$605,075	$0	$0		$0
2014	BOND N	9971 Purc Heavy Equip			01/01/2014	01/01/2026	2.554%		$2,000,000	$1,490,460	$173,390	$0	$0		$1,317,070
2015	BOND N	purch of pickup trucks			12/18/2015	12/15/2028	2.44%		$118,805	$100,864	$9,130	$0	$0		$91,734
2018	BOND N	10137-Purchase of Light Equip.			07/06/2018	09/06/2031	2.721%		$139,800	$139,800	$7,032	$0	$0		$132,768
2010	BOND N	9020Refuse Heavy Equipment			04/15/2010	04/15/2023	2.991%		$850,000	$370,114	$370,114	$0	$0		$0
2011	BOND N	9960 -Reconstr FS11 Parkg Dist			08/15/2011	08/15/2030	3.024%		$116,040	$70,428	$70,428	$0	$0		$0
2014	BOND N	9972 Purchase Light Equip			01/01/2014	01/01/2026	2.554%		$100,000	$74,523	$8,669	$0	$0		$65,854
2015	BOND N	purch of pass veh sanit			12/18/2015	12/15/2028	2.44%		$104,410	$88,642	$8,023	$0	$0		$80,619

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2018	BOND	N	10138-Const. East Mall Bath			07/06/2018	09/06/2031	2.721%		$5,000	$5,000	$252	$0	$0		$4,748
2010	BOND	N	9030-Highway Light Equipment			04/15/2010	04/15/2023	2.991%		$25,000	$10,887	$10,887	$0	$0		$0
2014	BOND	N	9973 Radio Comm-Hgwy			01/01/2014	01/01/2026	2.554%		$125,000	$93,154	$10,837	$0	$0		$82,317
2015	BOND	N	purch of heavy equip sani			12/18/2015	12/15/2028	2.44%		$1,146,000	$972,932	$88,064	$0	$0		$884,868
2018	BOND	N	10139-Oside Park Fuel Station			07/06/2018	09/06/2031	2.721%		$200,000	$200,000	$10,061	$0	$0		$189,939
2010	BOND	N	9040-Highway Light Equipment			04/15/2010	04/15/2023	2.991%		$75,000	$32,656	$32,656	$0	$0		$0
2014	BOND	N	9974 Roof Replacement Var Hwy			01/01/2014	01/01/2026	2.554%		$650,000	$484,400	$56,352	$0	$0		$428,048
2015	BOND	N	purch of pass veh sani2			12/18/2015	12/15/2028	2.44%		$135,170	$114,757	$10,387	$0	$0		$104,370
2018	BOND	N	10140-GIS System for Water			07/06/2018	09/06/2031	2.721%		$110,000	$110,000	$5,533	$0	$0		$104,467
2010	BOND	N	9050-Heavy Equipment			04/15/2010	04/15/2023	2.991%		$1,250,000	$544,285	$544,285	$0	$0		$0
2014	BOND	N	9975 Replacement Veh Lift Roos			01/01/2014	01/01/2026	2.554%		$70,450	$52,502	$6,108	$0	$0		$46,394
2015	BOND	N	purch of pickup truck sani			12/18/2015	12/15/2028	2.44%		$150,000	$127,347	$11,527	$0	$0		$115,820
2018	BOND	N	10141-DGS Heavy Equip.			07/06/2018	09/06/2031	2.721%		$139,250	$139,250	$7,005	$0	$0		$132,245
2010	BOND	N	9060-Highway Improvement 2009			04/15/2010	04/15/2023	2.991%		$14,750,000	$6,422,560	$6,422,560	$0	$0		$0
2014	BOND	N	9976 Fuel Mgmt Sys-Hwy			01/01/2014	01/01/2026	2.554%		$265,000	$197,486	$22,974	$0	$0		$174,512
2015	BOND	N	purch of heavy equip sani2			12/18/2015	12/15/2028	2.44%		$1,135,000	$963,593	$87,219	$0	$0		$876,374
2018	BOND	N	10142-Rec. of Taxes Billing Sy			07/06/2018	09/06/2031	2.721%		$170,000	$170,000	$8,551	$0	$0		$161,449
2010	BOND	N	9070-Well Treatment System			04/15/2010	04/15/2023	2.991%		$1,000,000	$790,000	$790,000	$0	$0		$0
2014	BOND	N	9977 UIC Mgmt - Hwy			01/01/2014	01/01/2026	2.554%		$200,000	$149,046	$17,339	$0	$0		$131,707
2015	BOND	N	recon of east end tpk park fie			12/18/2015	12/15/2028	2.44%		$75,500	$64,098	$5,802	$0	$0		$58,296
2018	BOND	N	10143-Gen Fund Asbestos Rem.			07/06/2018	09/06/2031	2.721%		$85,000	$85,000	$4,276	$0	$0		$80,724
2010	BOND	N	9080-Highway Improv 2009-1			04/15/2010	04/15/2023	2.991%		$20,000,000	$8,708,564	$8,708,564	$0	$0		$0
2014	BOND	N	9980 Fuel Master Phase II -Hwy			01/01/2014	01/01/2026	2.554%		$160,000	$119,237	$13,871	$0	$0		$105,366

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2015	BOND	N	purch of heavy equip for pf			12/18/2015	12/15/2028	2.44%		$250,000	$212,245	$19,211	$0	$0	$193,034
2018	BOND	N	10144-Town Hall Exterior Impr.			07/06/2018	09/06/2031	2.721%		$66,000	$66,000	$3,320	$0	$0	$62,680
2010	BOND	N	9090-Highway Improv 2009-2			04/15/2010	04/15/2023	2.991%		$17,000,000	$7,402,280	$7,402,280	$0	$0	$0
2012	BOND	N	9909-IMPROVE LEVIT WAT DIST			08/01/2012	08/01/2025	1.856%		$660,000	$397,205	$53,948	$0	$0	$343,257
2014	BOND	N	9968 Hwy Improvements 2012			01/01/2014	01/01/2026	2.554%		$5,000,000	$3,726,150	$433,474	$0	$0	$3,292,676
2015	BOND	N	purch of pickup truck pf			12/18/2015	12/15/2028	2.44%		$30,000	$25,469	$2,305	$0	$0	$23,164
2018	BOND	N	10145-Animal Shelter Upgrades			07/06/2018	09/06/2031	2.721%		$270,000	$270,000	$13,582	$0	$0	$256,418
2012	BOND	N	9910-IMPROV LEV WD			08/01/2012	08/01/2025	1.856%		$665,000	$400,213	$54,357	$0	$0	$345,856
2014	BOND	N	9969 Sidewalk Reconstruc 2012			01/01/2014	01/01/2026	2.554%		$500,000	$372,615	$43,347	$0	$0	$329,268
2015	BOND	N	purch of pickup&plow pf			12/18/2015	12/15/2028	2.44%		$32,000	$27,168	$2,459	$0	$0	$24,709
2018	BOND	N	10146-C&W Light Equip.			07/06/2018	09/06/2031	2.721%		$476,125	$476,125	$23,950	$0	$0	$452,175
2014	BOND	N	9978 Hwy Improvements 2013			01/01/2014	01/01/2026	2.554%		$15,500,000	$11,551,064	$1,343,774	$0	$0	$10,207,290
2015	BOND	N	purch of heavy equip pf2			12/18/2015	12/15/2028	2.44%		$225,000	$191,021	$17,290	$0	$0	$173,731
2018	BOND	N	10147-Oside Nature Study Build			07/06/2018	09/06/2031	2.721%		$10,575	$10,575	$532	$0	$0	$10,043
2015	BOND	N	improvement to bowling green			12/18/2015	12/15/2028	2.44%		$10,000	$8,489	$768	$0	$0	$7,721
2018	BOND	N	10148-Concrete Beam-Cemetery			07/06/2018	09/06/2031	2.721%		$75,000	$75,000	$3,773	$0	$0	$71,227
2015	BOND	N	improvement to EM water			12/18/2015	12/15/2028	2.44%		$585,000	$496,653	$44,954	$0	$0	$451,699
2018	BOND	N	10149-Building Light Wquip.			07/06/2018	09/06/2031	2.721%		$25,000	$25,000	$1,258	$0	$0	$23,742
2015	BOND	N	improvement to em water d2			12/18/2015	12/15/2028	2.44%		$450,000	$382,042	$34,580	$0	$0	$347,462
2018	BOND	N	10150-Sani Light Equip			07/06/2018	09/06/2031	2.721%		$19,648	$19,648	$988	$0	$0	$18,660
2015	BOND	N	levittown water dist upgrade			12/18/2015	12/15/2028	2.44%		$2,530,000	$2,147,922	$194,418	$0	$0	$1,953,504
2018	BOND	N	10151-Financial Mgmt System			07/06/2018	09/06/2031	2.721%		$900,000	$900,000	$45,273	$0	$0	$854,727
2010	BOND	N	9110-Gen Fund Bulkheads			04/15/2010	04/15/2023	2.991%		$840,000	$365,760	$365,760	$0	$0	$0
2012	BOND	N	9974-SIDEWALK RECONSTRUCTION			08/01/2012	08/01/2025	1.856%		$900,000	$541,642	$73,565	$0	$0	$468,077

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2015	BOND N	improvement to lido point look			12/18/2015	12/15/2028	2.44%		$410,000	$348,082	$31,506	$0	$0		$316,576
2018	BOND N	10152-Gen Fund Tank Redemption			07/06/2018	09/06/2031	2.721%		$150,000	$150,000	$7,545	$0	$0		$142,455
2010	BOND N	9120-General Fund Disaster			04/15/2010	04/15/2023	2.991%		$1,700,000	$740,228	$740,228	$0	$0		$0
2012	BOND N	9893-SANIT RECYCLING BINS			08/01/2012	08/01/2025	1.856%		$750,000	$451,368	$61,305	$0	$0		$390,063
2015	BOND N	improvement to roosevelt field			12/18/2015	12/15/2028	2.44%		$75,000	$63,674	$5,763	$0	$0		$57,911
2018	BOND N	10153-Gen Fund UIC Program			07/06/2018	09/06/2031	2.721%		$150,000	$150,000	$7,545	$0	$0		$142,455
2010	BOND N	9130-Town Hall Caf Fire System			04/15/2010	04/15/2023	2.991%		$100,000	$43,542	$43,542	$0	$0		$0
2012	BOND N	9897-S/L UPGRADE 2009			08/01/2012	08/01/2025	1.856%		$25,000	$15,046	$2,043	$0	$0		$13,003
2015	BOND N	purch of security upgrades wat			12/18/2015	12/15/2028	2.44%		$200,000	$169,796	$15,369	$0	$0		$154,427
2018	BOND N	10154-2016 Ciomputer Bond Issu			07/06/2018	09/06/2031	2.721%		$1,000,000	$1,000,000	$50,303	$0	$0		$949,697
2010	BOND N	9140PT 2008 Light Equip			04/15/2010	04/15/2023	2.991%		$20,000	$8,708	$8,708	$0	$0		$0
2012	BOND N	9899-FRANKLIN SQUARE PARK DIST			08/01/2012	08/01/2025	1.856%		$792,000	$476,645	$64,738	$0	$0		$411,907
2015	BOND N	purch of pickup and van water			12/18/2015	12/15/2028	2.44%		$100,000	$84,898	$7,685	$0	$0		$77,213
2018	BOND N	10155-Animal Shelter Upgrades			07/06/2018	09/06/2031	2.721%		$225,000	$225,000	$11,318	$0	$0		$213,682
2010	BOND N	9150-Sanitation Light Equip			04/15/2010	04/15/2023	2.991%		$25,000	$10,887	$10,887	$0	$0		$0
2012	BOND N	9900-JT PARK DISTRICT			08/01/2012	08/01/2025	1.856%		$620,000	$373,131	$50,678	$0	$0		$322,453
2015	BOND N	purch of heavy equip water			12/18/2015	12/15/2028	2.44%		$100,000	$84,898	$7,685	$0	$0		$77,213
2018	BOND N	10156-Gen Fund Park Improv.			07/06/2018	09/06/2031	2.721%		$2,200,000	$2,200,000	$110,666	$0	$0		$2,089,334
2010	BOND N	9160-New Tax Assess System			04/15/2010	04/15/2023	2.991%		$1,000,000	$435,429	$435,429	$0	$0		$0
2012	BOND N	9901-TOH PARK DISTRICTS			08/01/2012	08/01/2025	1.856%		$1,100,000	$662,008	$89,913	$0	$0		$572,095
2015	BOND N	purch of light equip water			12/18/2015	12/15/2028	2.44%		$100,000	$84,898	$7,685	$0	$0		$77,213
2018	BOND N	10157-Sani Light Equip			07/06/2018	09/06/2031	2.721%		$50,000	$50,000	$2,515	$0	$0		$47,485
2010	BOND N	9170-Public Safety Vehicles			04/15/2010	04/15/2023	2.991%		$50,000	$21,772	$21,772	$0	$0		$0
2012	BOND N	9903-GARDEN CITY SOUTH PRK			08/01/2012	08/01/2025	1.856%		$120,000	$72,218	$9,809	$0	$0		$62,409

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2015	BOND	N	purch of pickup and vans water			12/18/2015	12/15/2028	2.44%		$75,835	$64,382	$5,828	$0	$0		$58,554
2018	BOND	N	10158-Park Light Equip.			07/06/2018	09/06/2031	2.721%		$350,000	$350,000	$17,606	$0	$0		$332,394
2010	BOND	N	9180-Gen Fund Light Equipment			04/15/2010	04/15/2023	2.991%		$825,000	$359,228	$359,228	$0	$0		$0
2012	BOND	N	9904-GARDEN CITY SOUTH PRK FIE			08/01/2012	08/01/2025	1.856%		$320,000	$192,583	$26,157	$0	$0		$166,426
2015	BOND	N	purch of water meters			12/18/2015	12/15/2028	2.44%		$500,000	$424,490	$38,423	$0	$0		$386,067
2018	BOND	N	10159-Water Meters 2016			07/06/2018	09/06/2031	2.721%		$500,000	$500,000	$25,151	$0	$0		$474,849
2010	BOND	N	9190-Gen Fund Medium Equipment			04/15/2010	04/15/2023	2.991%		$58,750	$25,581	$25,581	$0	$0		$0
2012	BOND	N	9905- N MERRICK PARKING FIELDS			08/01/2012	08/01/2025	1.856%		$200,000	$120,364	$16,348	$0	$0		$104,016
2015	BOND	N	purch of heavy equip highway			12/18/2015	12/15/2028	2.44%		$2,329,000	$1,977,276	$178,972	$0	$0		$1,798,304
2018	BOND	N	10160-Parks Light Equip 2017			07/06/2018	09/06/2031	2.721%		$350,000	$350,000	$17,606	$0	$0		$332,394
2010	BOND	N	9200 General Fund Heavy Equipm			04/15/2010	04/15/2023	2.991%		$203,500	$88,609	$88,609	$0	$0		$0
2012	BOND	N	9906-HEWLETT WOODMERE PRKNG FI			08/01/2012	08/01/2025	1.856%		$425,000	$255,776	$34,739	$0	$0		$221,037
2015	BOND	N	purch of pass vehicle highway			12/18/2015	12/15/2028	2.44%		$34,365	$29,175	$2,641	$0	$0		$26,534
2018	BOND	N	10161-Gen Fund Tank Remediatio			07/06/2018	09/06/2031	2.721%		$250,000	$250,000	$12,576	$0	$0		$237,424
2010	BOND	N	9210-Coumputer Bond 2009			04/15/2010	04/15/2023	2.991%		$350,000	$152,401	$152,401	$0	$0		$0
2012	BOND	N	9907-E MEADOW WATER DISTRICT			08/01/2012	08/01/2025	1.856%		$2,000,000	$1,203,648	$163,479	$0	$0		$1,040,169
2015	BOND	N	installation of fuel station			12/18/2015	12/15/2028	2.44%		$750,000	$636,735	$57,634	$0	$0		$579,101
2018	BOND	N	10162-ERP System			07/06/2018	09/06/2031	2.721%		$6,000,000	$6,000,000	$301,817	$0	$0		$5,698,183
2010	BOND	N	9220-DGS Tank Man Program			04/15/2010	04/15/2023	2.991%		$200,000	$87,086	$87,086	$0	$0		$0
2012	BOND	N	9908-IMPROV LEVIT WD			08/01/2012	08/01/2025	1.856%		$200,000	$120,364	$16,348	$0	$0		$104,016
2015	BOND	N	upgrade of garage door			12/18/2015	12/15/2028	2.44%		$20,000	$16,980	$1,537	$0	$0		$15,443
2018	BOND	N	10163-Improv. Lev. WD			07/06/2018	09/06/2031	2.721%		$124,000	$124,000	$6,238	$0	$0		$117,762
2010	BOND	N	9230-DGS Tank Managm UIC			04/15/2010	04/15/2023	2.991%		$100,000	$43,542	$43,542	$0	$0		$0
2012	BOND	N	9911-IMPROV UDALE WD			08/01/2012	08/01/2025	1.856%		$1,500,000	$902,737	$122,609	$0	$0		$780,128

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2015	BOND N	chemical bulk storage			12/18/2015	12/15/2028	2.44%		$75,000	$63,674	$5,763	$0	$0		$57,911
2018	BOND N	10164-Improv. E Atl. Beach Par			07/06/2018	09/06/2031	2.721%		$8,140	$8,140	$409	$0	$0		$7,731
2010	BOND N	9240-DGS Building Improv			04/15/2010	04/15/2023	2.991%		$100,000	$43,542	$43,542	$0	$0		$0
2012	BOND N	9875-HIGHWAY IMPROV 2011			08/01/2012	08/01/2025	1.856%		$5,000,000	$3,009,121	$408,697	$0	$0		$2,600,424
2015	BOND N	purch of light equip			12/18/2015	12/15/2028	2.44%		$25,000	$21,224	$1,921	$0	$0		$19,303
2018	BOND N	10165-Lev. Park District Impro			07/06/2018	09/06/2031	2.721%		$38,300	$38,300	$1,927	$0	$0		$36,373
2010	BOND N	9250-Animal Shelter Cages			04/15/2010	04/15/2023	2.991%		$150,000	$65,316	$65,316	$0	$0		$0
2012	BOND N	9876-HIGHWAY IMPROVEMENTS 2012			08/01/2012	08/01/2025	1.856%		$12,000,000	$7,221,895	$980,869	$0	$0		$6,241,026
2015	BOND N	sidewalk proj 2013			12/18/2015	12/15/2028	2.44%		$500,000	$424,490	$38,423	$0	$0		$386,067
2018	BOND N	10166-Street Lighting Upgrades			07/06/2018	09/06/2031	2.721%		$60,315	$60,315	$3,034	$0	$0		$57,281
2010	BOND N	9260-DGS Building Improvements			04/15/2010	04/15/2023	2.991%		$150,000	$65,316	$65,316	$0	$0		$0
2012	BOND N	9902-EAST END TPKE PKG DIST			08/01/2012	08/01/2025	1.856%		$225,000	$135,410	$18,391	$0	$0		$117,019
2015	BOND N	highway improvement			12/18/2015	12/15/2028	2.44%		$17,300,000	$13,663,795	$1,236,888	$0	$0		$12,426,907
2018	BOND N	10167-JT Park Dist. Improv.			07/06/2018	09/06/2031	2.721%		$52,100	$52,100	$2,621	$0	$0		$49,479
2012	BOND N	9877-HIGHWAY GARAGE DOOR REPLA			08/01/2012	08/01/2025	1.856%		$20,000	$12,036	$1,635	$0	$0		$10,401
2015	BOND N	purch of land for sani dist 6			12/18/2015	12/15/2028	2.44%		$1,800,000	$1,421,666	$128,694	$0	$0		$1,292,972
2018	BOND N	10168-Reconst. Hewlett/Woodmer			07/06/2018	09/06/2031	2.721%		$50,000	$50,000	$2,515	$0	$0		$47,485
2018	BOND N	10169-Oside Septic System			07/06/2018	09/06/2031	2.721%		$96,095	$96,095	$4,834	$0	$0		$91,261
2018	BOND N	10170-CBS/PBS Tank Remediation			07/06/2018	09/06/2031	2.721%		$5,000	$5,000	$252	$0	$0		$4,748
2018	BOND N	10171-Const. Truck Wash			07/06/2018	09/06/2031	2.721%		$800,000	$800,000	$40,242	$0	$0		$759,758
2018	BOND N	10172-Paving Merrick Trans. St			07/06/2018	09/06/2031	2.721%		$150,000	$150,000	$7,545	$0	$0		$142,455
2018	BOND N	10173-Replace Oside Build Floo			07/06/2018	09/06/2031	2.721%		$250,000	$250,000	$12,576	$0	$0		$237,424
2018	BOND N	10174-Park District Improv.			07/06/2018	09/06/2031	2.721%		$180,111	$180,111	$9,060	$0	$0		$171,051
2018	BOND N	10175-Imprv. EM WD			07/06/2018	09/06/2031	2.721%		$175,000	$175,000	$8,803	$0	$0		$166,197

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2018	BOND N	10176-Merrick Transfer Station			07/06/2018	09/06/2031	2.721%		$49,295	$49,295	$2,480	$0	$0		$46,815
2018	BOND N	10177-Merrick Transfer Station			07/06/2018	09/06/2031	2.721%		$150,000	$150,000	$7,545	$0	$0		$142,455
2018	BOND N	10178-TOH Park District			07/06/2018	09/06/2031	2.721%		$725,000	$725,000	$36,470	$0	$0		$688,530
2018	BOND N	10179-Lido/Point Look. WD			07/06/2018	09/06/2031	2.721%		$1,500,000	$1,500,000	$75,454	$0	$0		$1,424,546
2019	BOND N	10247 - PCH 2 PUMPERS			08/15/2019	08/15/2032	1.816%		$1,300,000	$0			$0		$1,300,000
2018	BOND N	10180-HWY Tank Mgmt. 2012			07/06/2018	09/06/2031	2.721%		$34,500	$34,500	$1,735	$0	$0		$32,765
2019	BOND N	10251 - PCH 3 TRUCKS MER FIRE			08/15/2019	08/15/2032	1.816%		$3,700,000	$0			$0		$3,700,000
2018	BOND N	10181-Back Up Generator			07/06/2018	09/06/2031	2.721%		$10,000	$10,000	$503	$0	$0		$9,497
2018	BOND N	10182-Hwy Heavy Equip			07/06/2018	09/06/2031	2.721%		$1,390,000	$1,390,000	$69,921	$0	$0		$1,320,079
2018	BOND N	10183-HWY UIC Program 2016			07/06/2018	09/06/2031	2.721%		$125,000	$125,000	$6,288	$0	$0		$118,712
2018	BOND N	10184-HWY Improvements 2017			07/06/2018	09/06/2031	2.721%		$20,000,000	$20,000,000	$1,006,056	$0	$0		$18,993,944
2018	BOND N	10185-Sidewalk Reconstruction			07/06/2018	09/06/2031	2.721%		$400,000	$400,000	$20,122	$0	$0		$379,878
2019	BOND N	10239 - SL UPG 2012			08/15/2019	08/15/2032	1.816%		$33,685	$0			$0		$33,685
2018	BOND N	10186-HWY Improvements 2018			07/06/2018	09/06/2031	2.721%		$12,000,000	$12,000,000	$603,633	$0	$0		$11,396,367
2019	BOND N	10250 - 2018 SL IMPV PROJ			08/15/2019	08/15/2032	1.816%		$500,000	$0			$0		$500,000
2018	BOND N	10187-FSWD Water Meter			07/06/2018	09/06/2038	3.172%		$1,500,000	$1,500,000	$44,407	$0	$0		$1,455,593
2019	BOND N	10236 - IMPVS E ATLANTIC BCH			08/15/2019	08/15/2032	1.816%		$250,000	$0			$0		$250,000
2018	BOND N	10188-WHWD Water Tank			07/06/2018	09/06/2038	3.172%		$6,100,000	$6,100,000	$180,593	$0	$0		$5,919,407
2019	BOND N	10242 - FS PK DIST IMPVS			08/15/2019	08/15/2032	1.816%		$19,899	$0			$0		$19,899
2018	BOND N	8101-Gen Fund Parks Improv.			07/06/2018	08/06/2020	2.905%		$275,960	$183,369	$89,625	$0	$0		$93,744
2019	BOND N	10238 - IMPVS PT LOOKOUT PK			08/15/2019	08/15/2032	1.816%		$4,080	$0			$0		$4,080
2018	BOND N	8111-Passenger Vehicles/SUV			07/06/2018	08/06/2020	2.905%		$22,077	$14,670	$7,170	$0	$0		$7,500
2018	BOND N	8121-Computer Bond Issue			07/06/2018	08/06/2020	2.905%		$193,172	$128,359	$62,738	$0	$0		$65,621
2019	BOND N	10244 - 2015 IMPV TOH PK DIST			08/15/2019	08/15/2032	1.816%		$535,000	$0			$0		$535,000

County of: Nassau

Municipal Code: 280338600000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2018	BOND N	8131-Tank Magmt. programs			07/06/2018	08/06/2020	2.905%		$68,990	$45,842	$22,406	$0	$0		$23,436
2019	BOND N	10248 - 2018 IMPVS TOH PK DIST			08/15/2019	08/15/2032	1.816%		$700,000	$0			$0		$700,000
2018	BOND N	8141-UIC Project			07/06/2018	08/06/2020	2.905%		$34,495	$22,921	$11,203	$0	$0		$11,718
2018	BOND N	8151-Cars-Buildingh Dept.			07/06/2018	08/06/2020	2.905%		$75,889	$50,427	$24,647	$0	$0		$25,780
2018	BOND N	8161-Hwy Improv. 2005			07/06/2018	08/06/2020	2.905%		$3,173,535	$2,108,743	$1,030,688	$0	$0		$1,078,055
2018	BOND N	8171-Passenger Vehicles/SUV			07/06/2018	08/06/2020	2.905%		$5,546	$3,685	$1,801	$0	$0		$1,884
2019	BOND N	10197 - PKS CONSL FUT PROJ/ASS			08/15/2019	08/15/2032	1.816%		$150,000	$0			$0		$150,000
2018	BOND N	8181-Misc. Light Equip			07/06/2018	08/06/2020	2.905%		$34,495	$22,921	$11,203	$0	$0		$11,718
2019	BOND N	10210 - PARKS UIC COMPL			08/15/2019	08/15/2032	1.816%		$25,000	$0			$0		$25,000
2018	BOND N	8191-Heavy Equip			07/06/2018	08/06/2020	2.905%		$551,919	$366,738	$179,250	$0	$0		$187,488
2019	BOND N	10229 - PKS PCHS LHT EQUIP			08/15/2019	08/15/2032	1.816%		$300,000	$0			$0		$300,000
2018	BOND N	8201-Roads			07/06/2018	08/06/2020	2.905%		$1,379,797	$916,844	$448,125	$0	$0		$468,719
2019	BOND N	10230 - 2018 PKS CBS/PBS UPGS			08/15/2019	08/15/2032	1.816%		$400,000	$0			$0		$400,000
2018	BOND N	8211- Hwy Dept Truck Wash			07/06/2018	08/06/2020	2.905%		$20,697	$13,753	$6,722	$0	$0		$7,031
2019	BOND N	10231 - 2018 PKS PCH HEAVY EQU			08/15/2019	08/15/2032	1.816%		$615,000	$0			$0		$615,000
2018	BOND N	8221-New Salt Dome			07/06/2018	08/06/2021	2.905%		$275,960	$183,369	$89,625	$0	$0		$93,744
2019	BOND N	10232 - PKS 2018 LED PROJ			08/15/2019	08/15/2032	1.816%		$1,030,730	$0			$0		$1,030,730
2018	BOND N	8231-Parking Fields Heavy Equi			07/06/2018	08/06/2020	2.905%		$48,292	$32,089	$15,684	$0	$0		$16,405
2019	BOND N	10233 - 2018 PKS PICKUPS VANS			08/15/2019	08/15/2032	1.816%		$68,865	$0			$0		$68,865
2018	BOND N	8241-Purchase of Water Meters			07/06/2018	08/06/2020	2.905%		$110,384	$73,348	$35,850	$0	$0		$37,498
2019	BOND N	10234 - PKS DEPT DUST COLL SYS			08/15/2019	08/15/2032	1.816%		$80,000	$0			$0		$80,000
2018	BOND N	8251-Misc Light Equip			07/06/2018	08/06/2020	2.905%		$16,558	$11,003	$5,378	$0	$0		$5,625
2018	BOND N	8261-Heavy Equip			07/06/2018	08/06/2020	2.905%		$27,596	$18,337	$8,963	$0	$0		$9,374
2018	BOND N	8271-Passenger Vehicles/SUV			07/06/2018	08/06/2020	2.905%		$12,694	$8,435	$4,123	$0	$0		$4,312
2018	BOND N	8281-Misc. Light Equip			07/06/2018	08/06/2020	2.905%		$30,356	$20,171	$9,859	$0	$0		$10,312

County of: Nassau

Municipal Code: 280338600000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2018	BOND N	8291-Parks Heavy Equip			07/06/2018	08/06/2020	2.905%		$163,920	$108,921	$53,237	$0	$0		$55,684
2018	BOND N	8301-Street Light Upgrade			07/06/2018	08/06/2020	2.905%		$507,490	$337,216	$164,821	$0	$0		$172,395
2018	BOND N	8311-Acquisition-Baldv Pkg			07/06/2018	08/06/2020	2.905%		$262,162	$174,201	$85,144	$0	$0		$89,057
2018	BOND N	8321-WH Parking Field Improv			07/06/2018	08/06/2020	2.905%		$137,980	$91,685	$44,813	$0	$0		$46,872
2018	BOND N	8331-TOH PARK-Bulkheads			07/06/2018	08/06/2020	2.905%		$183,514	$121,941	$59,601	$0	$0		$62,340
2018	BOND N	8341-TOH Park Improvements			07/06/2018	08/06/2020	2.905%		$551,919	$366,738	$179,250	$0	$0		$187,488
2019	BOND N	10228 - 2018 PCH SANI HVY EQ			08/15/2019	08/15/2032	1.816%		$1,160,000	$0			$0		$1,160,000
2018	BOND N	10122-Garbage Tax Case Sett.			07/06/2018	06/06/2028	2.391%		$43,008,050	$43,008,050	$2,693,350	$0	$0		$40,314,700
2019	BOND N	10265-TORT SANI FD TBR 444-19			08/15/2019	08/15/2032	1.816%		$800,000	$0			$0		$800,000
2018	BOND N	10123-Garbage Tax Case Sett.			07/06/2018	06/06/2028	2.391%		$1,530,795	$1,530,795	$95,865	$0	$0		$1,434,930
2019	BOND N	10241 - RECONST HEWLETT PKG FD			08/15/2019	08/15/2032	1.816%		$15,000	$0			$0		$15,000
2019	BOND N	10245 - IMPS BG WD			08/15/2019	08/15/2032	1.816%		$42,500	$0			$0		$42,500
2019	BOND N	10243 - IMP EM WD			08/15/2019	08/15/2032	1.816%		$1,425,000	$0			$0		$1,425,000
2019	BOND N	10246 - IMP LEV WD 2016			08/15/2019	08/15/2032	1.816%		$15,725	$0			$0		$15,725
2019	BOND N	10235 - IMPS RF WD			08/15/2019	08/15/2032	1.816%		$71,000	$0			$0		$71,000
2019	BOND N	10249 - 2018 IMPS UD WD			08/15/2019	08/15/2032	1.816%		$9,500	$0			$0		$9,500
2019	BOND N	10192 - WD BLDG UPGS			08/15/2019	08/15/2032	1.816%		$58,719	$0			$0		$58,719
2019	BOND N	10193 - WATER DEPT LAB MGMT SY			08/15/2019	08/15/2032	1.816%		$48,360	$0			$0		$48,360
2019	BOND N	10198 - WD UIC WORK			08/15/2019	08/15/2032	1.816%		$8,000	$0			$0		$8,000
2019	BOND N	10202 - GIS SYS FOR WATER			08/15/2019	08/15/2032	1.816%		$5,585	$0			$0		$5,585
2019	BOND N	10206 - WD DEPT PCH HVY EQ			08/15/2019	08/15/2032	1.816%		$133,200	$0			$0		$133,200
2019	BOND N	10259 - 2018 HWY HVY EQ			08/15/2019	08/15/2032	1.816%		$1,520,000	$0			$0		$1,520,000
2019	BOND N	10260 - 2018 HWY FOREMAN P/US			08/15/2019	08/15/2032	1.816%		$80,000	$0			$0		$80,000
2019	BOND N	10261 - 2018 HWY PCH PASS VEHS			08/15/2019	08/15/2032	1.816%		$37,328	$0			$0		$37,328

County of: Nassau

Municipal Code: 280338600000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2019	BOND N	10252 - HWY TANK MGMT 2012			08/15/2019	08/15/2032	1.816%		$10,750	$0			$0		$10,750
2019	BOND N	10253 - HWY SALT DOME CV YARD			08/15/2019	08/15/2032	1.816%		$2,075	$0			$0		$2,075
2019	BOND N	10254-DRAINAGE PROJ CV HWY YD			08/15/2019	08/15/2032	1.816%		$1,625	$0			$0		$1,625
2019	BOND N	10255 - CONST FAC CV HWY YD			08/15/2019	08/15/2032	1.816%		$42,700	$0			$0		$42,700
2019	BOND N	10257 - 2018 HWY UIC PROJS			08/15/2019	08/15/2032	1.816%		$500,000	$0			$0		$500,000
2019	BOND N	10262 - 2018 HWY BLDG IMPS			08/15/2019	08/15/2032	1.816%		$300,000	$0			$0		$300,000
2019	BOND N	10263 - 2018 HWY PCH LHT EQUIP			08/15/2019	08/15/2032	1.816%		$50,000	$0			$0		$50,000
2019	BOND N	10256 - HWY IMP 2018			08/15/2019	08/15/2032	1.816%		$5,000,000	$0			$0		$5,000,000
2019	BOND N	10258 - SIDEWALK RECONST			08/15/2019	08/15/2032	1.816%		$500,000	$0			$0		$500,000
2019	BOND N	10264 - HWY IMP 2019			08/15/2019	08/15/2032	1.816%		$12,000,000	$0			$0		$12,000,000
2019	BOND N	10266 - TORT HWY TBR 1418-18			08/15/2019	08/15/2032	1.816%		$2,500,000	$0			$0		$2,500,000
2019	BOND N	10240 - JT PK DIST IMPS			08/15/2019	08/15/2032	1.816%		$100,000	$0			$0		$100,000
2019	BOND N	10237 - IMPS LEV PK DIST			08/15/2019	08/15/2032	1.816%		$69,180	$0			$0		$69,180
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									$36,218,506	$406,126,031	$91,909,171	$0	$0	$0	$350,376,098
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									$97,257,182	$436,668,691	$100,919,552	$0	$0	$0	$432,947,052

TOWN OF Hempstead
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2019

	EDP Code	Amount
CASH:		
On Hand	9Z2001	$25,625.00
Demand Deposits	9Z2011	$16,229,340.79
Time Deposits	9Z2021	
Total		$16,254,965.79
COLLATERAL:		
- FDIC Insurance	9Z2014	$117,250,931.23
Collateralized with securities held in possession of municipality or its agent	9Z2014A	$89,228,688.29
Total		$206,479,619.52
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Hempstead
Bank Reconciliation
For the Fiscal Year Ending 2019

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-0128	$155,103	$0	$0	$155,103
*****-2980	$732,210	$0	$93,697	$638,513
*****-2999	$7,614,504	$0	$5,569,327	$2,045,178
*****-9687	$649	$0	$0	$649
*****-7176	$578,539	$0	$16,529	$562,010
*****-8354	$2,954,740	$0	$0	$2,954,740
*****-8362	$3,456,305	$0	$0	$3,456,305
*****-5126	$4,555,475	$0	$0	$4,555,475
*****-9045	$132,665	$0	$96,215	$36,449
*****-2224	$1,548,861	$0	$0	$1,548,861
*****-4557	$3,553	$0	$0	$3,553
*****-4615	$3,869,444	$0	$0	$3,869,444
*****-8804	$7,607,193	$0	$0	$7,607,193
*****-6235	$1,960,968	$0	$765,053	$1,195,916
*****-7869	$1,303,464	$0	$842,835	$460,629
*****-5025	$2,720,440	$5,363	$172,767	$2,553,036
*****-1021	$658,553	$4,984	$55,204	$608,333
*****-1054	$413,811	$0	$213,583	$200,228
*****-0176	$3,291,321	$491,192	$88,257	$3,694,256
*****-0869	$799,086	$50,140	$31,841	$817,385
*****-0185	$107,937,572	$0	$0	$107,937,572
*****-1819	$4,830,315	$0	$0	$4,830,315
*****-3096	$2,482,745	$0	$0	$2,482,745
*****-3951	$459,606	$0	$0	$459,606
*****-8279	$103,218	$0	$0	$103,218
*****-2095	$8,604	$0	$0	$8,604
*****-2109	$254,097	$0	$0	$254,097
*****-2117	$7,158,047	$0	$0	$7,158,047
*****-2362	$105,515	$0	$0	$105,515
*****-6881	$219,251	$0	$0	$219,251

TOWN OF Hempstead
Bank Reconciliation
For the Fiscal Year Ending 2019

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-6903	$20,249	$0	$0	$20,249
*****-6920	$428,284	$0	$0	$428,284
*****-6938	$74,042	$0	$0	$74,042
*****-6954	$207,195	$4,942	$4,857	$207,280
*****-7756	$1,950,084	$0	$23,833	$1,926,252
*****-7985	$128,391	$0	$0	$128,391
*****-0650	$584	$0	$0	$584

Total Adjusted Bank Balance			$163,307,310
Petty Cash			$25,625.00
Adjustments			$-1,865,403.51
Total Cash	9ZCASH	*	$161,467,532
Total Cash Balance All Funds	9ZCASHB	*	$161,467,532

* Must be equal

TOWN OF Hempstead
Local Government Questionnaire
For the Fiscal Year Ending 2019

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	Yes
3) Does your local government participate in an insurance pool with other local governments?	No
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	Yes
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan?	No
If yes, has your municipality used the results to design the system of internal controls?	
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

TOWN OF Hempstead
Employee and Retiree Benefits
For the Fiscal Year Ending 2019

	Total Full Time Employees:	2,616			
	Total Part Time Employees:	806			
Account Code	**Description**	**Total Expenditures (All Funds)**	**# of Full Time Employees**	**# of Part Time Employees**	**# of Retirees**
90108	State Retirement System	$26,198,373.00			
90158	Police and Fire Retirement				
90258	Local Pension Fund	$224,122.73			
90308	Social Security	$12,295,209.42			
90408	Worker's Compensation Insurance	$11,929,828.00			
90458	Life Insurance				
90508	Unemployment Insurance	$76,192.65			
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	$58,071,460.36			
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	$1,899,480.84			
	Total	**$110,694,667.00**			
Computed Total From Financial Section (comparative purposes only)		**$110,694,667.92**			

TOWN OF Hempstead
Energy Costs and Consumption
For the Fiscal Year Ending 2019

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas	$726,939	916,022	cubic feet	therms
Electricity	$7,082,511	42,081,052	kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Donald X Claivin, Jr. , hereby certify that I am the Chief Fiscal Officer of the Town of Hempstead , and that the information provided in the annual financial report of the Town of Hempstead , for the fiscal year ended 12/31/2019 , is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Hempstead , and adopted by me as my signature for use in conjunction with the filing of the Town of Hempstead 's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Hempstead's annual financial report for the fiscal year ended 12/31/2019 and filed by means of electronic data transmission.

John Mastromarino
Name of Report Preparer if different than Chief Fiscal Officer

(516) 489-5000
Telephone Number

04/30/2020
Date of Certification

Donald X Clavin, Jr.
Name

Supervisor
Title

1 Washington Street Hempstead NY
Official Address

(516) 489-5000
Official Telephone Number

APPENDIX C

FORM OF BOND COUNSEL OPINION

FORM OF OPINION OF BOND COUNSEL

Phillips Lytle LLP
1205 Franklin Avenue, Suite 390
Garden City, NY 11530

December 15, 2020

The Town Board of the
Town of Hempstead, in the
County of Nassau, New York

Ladies and Gentlemen:

We have acted as Bond Counsel to the Town of Hempstead (the "Town"), in the County of Nassau, a municipal corporation of the State of New York, and have examined a record of proceedings relating to the authorization, sale and issuance of the $42,107,700 Bond Anticipation Notes – 2020 (the "Notes") of the Town dated and delivered on the date hereof.

In such examination, we have assumed the genuineness of all signatures, the authenticity of all documents submitted to us as originals and the conformity with originals of all documents submitted to us as copies thereof. Based upon and subject to the foregoing, and in reliance thereon, as of the date hereof, we are of the following opinions:

1. The Notes are valid and legally binding general obligations of the Town for which the Town has validly pledged its faith and credit and, unless paid from other sources, all the taxable real property within the Town is subject to the levy of ad valorem real estate taxes to pay the Notes and interest thereon, subject to certain statutory limitations imposed by Chapter 97 of the New York Laws of 2011, as amended. The enforceability of rights or remedies with respect to such Notes may be limited by bankruptcy, insolvency, or other laws affecting creditors' rights or remedies heretofore or hereafter enacted.

2. Under existing statutes and court decisions and assuming continuing compliance with certain tax certifications described herein, (i) interest on the Notes is excluded from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), and (ii) interest on the Notes is not treated as a preference item in calculating the alternative minimum tax under the Code; such interest, however, is included in the adjusted current earnings of certain corporations for purposes of calculating the alternative minimum tax imposed for taxable years beginning prior to January 1, 2018.

The Code establishes certain requirements that must be met subsequent to the issuance of the Notes in order that the interest on the Notes be and remain excluded from gross income under Section 103 of the Code. These requirements include, but are not limited to, requirements relating to the use and expenditure of proceeds of the Notes, restrictions on the investment of proceeds of the Notes prior to expenditure and the requirement that certain earnings be rebated to the federal government. Noncompliance with such requirements may cause the interest on the Notes to become subject to federal income taxation retroactive to the date of issuance thereof, irrespective of the date on which such noncompliance occurs or is ascertained.

On the date of issuance of the Notes, the Town will execute a Tax Certificate relating to the Notes containing provisions and procedures pursuant to which such requirements can be satisfied. In executing the Tax Certificate, the Town represents that it will comply with the provisions and procedures set forth therein and that it will do and perform all acts and things necessary or desirable to assure that the interest on the Notes will, for federal income tax purposes, be excluded from gross income.

In rendering the opinion in this paragraph 2, we have relied upon and assumed (i) the material accuracy of the Town's certifications, statements of intention and reasonable expectations, and certifications of fact contained in the Tax Certificate with respect to matters affecting the status of the interest on the Notes, and (ii) compliance by the Town with the procedures and certifications set forth in the Tax Certificate as to such tax matters.

3. Under existing statutes, interest on the Notes is exempt from personal income taxes of New York State and its political subdivisions, including The City of New York.

We express no opinion as to any other federal, state or local tax consequences arising with respect to the Notes, or the ownership or disposition thereof, except as stated in paragraphs 2 and 3 above. We render our opinion under existing statutes and court decisions as of the date hereof, and assume no obligation to update, revise or supplement our opinion to reflect any action hereafter taken or not taken, any fact or circumstance that may hereafter come to our attention, any change in law or interpretation thereof that may hereafter occur, or for any other reason. We express no opinion as to the consequence of any of the events described in the preceding sentence or the likelihood of their occurrence. In addition, we express no opinion on the effect of any action taken or not taken in reliance upon an opinion of other counsel regarding federal, state or local tax matters, including, without limitation, exclusion from gross income for federal income tax purposes of interest on the Notes.

We give no assurances as to the accuracy, sufficiency or completeness of the Preliminary or Final Official Statement or any proceedings, reports, correspondence, financial statements or other documents, containing financial or other information relative to the Town which have been or may hereafter be furnished or disclosed to purchasers of the Notes.

Very truly yours,

APPENDIX D

FORM OF UNDERTAKING TO PROVIDE NOTICES OF EVENTS

UNDERTAKING TO PROVIDE NOTICES OF EVENTS

Section 1. Definitions

"EMMA" shall mean the Electronic Municipal Market Access System implemented by the MSRB.

"Financial Obligation" shall mean "financial obligation" as such term is defined in the Rule, which definition, subject to certain exceptions, as of the date hereof defines Financial Obligation to mean (A) a debt obligation, (B) a derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation, or (C) a guarantee of a financial obligation described in (A) or (B) of this clause. The term Financial Obligation shall not include municipal securities as to which a final official statement has been provided to the MSRB consistent with the Rule.

"Holder" shall mean any registered owner of the Securities and any beneficial owner of the Securities within the meaning of Rule 13d-3 under the Securities Exchange Act of 1934.

"Issuer" shall mean the Town of Hempstead, in the County of Nassau, a municipal corporation of the State of New York.

"MSRB" shall mean the Municipal Securities Rulemaking Board established in accordance with the provisions of Section 15B(b)(1) of the Securities Exchange Act of 1934, or any successor thereto or to the functions of the MSRB under this Undertaking.

"Purchaser" shall mean the financial institution referred to in the Certificate of Determination, executed by the Town Supervisor as of December ___, 2020.

"Rule 15c2-12" shall mean Rule 15c2-12 promulgated by the SEC under the Securities Exchange Act of 1934, as amended, as in effect as of the date of this Undertaking, including any official interpretations thereof issued either before or after the effective date of this Undertaking which are applicable to this Undertaking.

"SEC" shall mean the United States Securities and Exchange Commission.

"Securities" shall mean the Issuer's **$42,107,700 Bond Anticipation Notes - 2020**, dated December 15, 2020, maturing December 15, 2021, and delivered on the date hereof.

Section 2. Obligation to Provide Notices of Events. (a) The Issuer hereby undertakes, for the benefit of Holders of the Securities, to provide or cause to be provided either directly or through Munistat Services, Inc., 12 Roosevelt Avenue, Port Jefferson Station, New York 11776 to the EMMA System implemented by the MSRB established pursuant to Section 15B(b)(1) of the Securities Exchange Act of 1934, as amended, or to any successor thereto or to the functions of MSRB contemplated by this Undertaking, in a timely manner, not in excess of ten (10) business days after the occurrence of any such event, notice of any of the following events with respect to the Securities:

(i) principal and interest payment delinquencies;

(ii) non-payment related defaults, if material;

(iii) unscheduled draws on debt service reserves reflecting financial difficulties;

(iv) unscheduled draws on credit enhancements reflecting financial difficulties;

(v) substitution of credit or liquidity providers, or their failure to perform;

(vi) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices of determinations with respect to the tax status of the Securities, or other material events affecting the tax status of the Securities;

(vii) modifications to rights of Holders of the Securities, if material;

(viii) Bond calls, if material, and tender offers;

(ix) defeasances;

(x) release, substitution, or sale of property securing repayment of the Securities, if material;

(xi) rating changes;

(xii) bankruptcy, insolvency, receivership or similar event of the Issuer;

Note to clause (xii): For the purposes of the event identified in clause (12) above, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for the Issuer in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or government authority has assumed jurisdiction over substantially all of the assets or business of the Issuer, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the Issuer;

(xiii) the consummation of a merger, consolidation, or acquisition involving the Issuer or the sale of all or substantially all of the assets of the Issuer, other than in the ordinary course of business, the entry into a

definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;

(xiv) appointment of a successor or additional trustee or the change of name of a trustee, if material;

(xv) incurrence of a Financial Obligation of the Town, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the Issuer, any of which affect Holders of the Securities, if material; and

(xvi) default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the Issuer, any of which reflect financial difficulties.

(b) Nothing herein shall be deemed to prevent the Issuer from disseminating any other information in addition to that required hereby in the manner set forth herein or in any other manner. If the Issuer disseminates any such additional information, the Issuer shall have no obligation to update such information or include it in any future materials disseminated hereunder.

(c) Nothing herein shall be deemed to prevent the Issuer from providing notice of the occurrence of certain other events, in addition to those listed above, if the Issuer determines that any such other event is material with respect to the Securities; but the Issuer does not undertake to commit to provide any such notice of the occurrence of any event except those events listed above.

Section 3. Remedies. If the Issuer shall fail to comply with any provision of this Undertaking, then any Holder of Securities may enforce, for the equal benefit and protection of all Holders similarly situated, by mandamus or other suit or proceeding at law or in equity, this Undertaking against the Issuer and any of the officers, agents and employees of the Issuer, and may compel the Issuer or any such officers, agents or employees to perform and carry out their duties under this Undertaking; provided that the sole and exclusive remedy for breach of this Undertaking shall be an action to compel specific performance of the obligations of the Issuer hereunder and no person or entity shall be entitled to recover monetary damages hereunder under any circumstances. Failure to comply with any provision of this Undertaking shall not constitute an event of default on the Securities.

Section 4. Parties in Interest. This Undertaking is executed to assist the Purchaser to comply with (b)(5) of the Rule and is delivered for the benefit of the Holders. No other person shall have any right to enforce the provisions hereof or any other rights hereunder.

Section 5. Amendments. Without the consent of any holders of Securities, the Issuer at any time and from time to time may enter into any amendments or changes to this Undertaking for any of the following purposes:

(a) to comply with or conform to any changes in Rule 15c2-12 (whether required or optional);

(b) to add a dissemination agent for the information required to be provided hereby and to make any necessary or desirable provisions with respect thereto;

(c) to evidence the succession of another person to the Issuer and the assumption of any such successor of the duties of the Issuer hereunder;

(d) to add to the duties of the Issuer for the benefit of the Holders, or to surrender any right or power herein conferred upon the Issuer;

(e) to cure any ambiguity, to correct or supplement any provision hereof which may be inconsistent with any other provision hereof, or to make any other provisions with respect to matters or questions arising under this Undertaking which, in each case, comply with Rule 15c2-12 or Rule 15c2-12 as in effect at the time of such amendment or change;

provided that no such action pursuant to this Section 5 shall adversely affect the interests of the Holders in any material respect. In making such determination, the Issuer shall rely upon an opinion of nationally recognized bond counsel.

Section 6. Termination. This Undertaking shall remain in full force and effect until such time as all principal, redemption premiums, if any, and interest on the Securities shall have been paid in full or the Securities shall have otherwise been paid or legally defeased in accordance with their terms. Upon any such legal defeasance, the Issuer shall provide notice of such defeasance to the EMMA System. Such notice shall state whether the Securities have been defeased to maturity or to redemption and the timing of such maturity or redemption.

Section 7. Undertaking to Constitute Written Agreement or Contract. This Undertaking shall constitute the written agreement or contract for the benefit of Holders of Securities, as contemplated under Rule 15c2-12.

Section 8. Governing Law. This Undertaking shall be governed by the laws of the State of New York determined without regard to principles of conflicts of law.

IN WITNESS WHEREOF, the undersigned has duly authorized, executed and delivered this Undertaking as of **December 15, 2020.**

TOWN OF HEMPSTEAD, NEW YORK

By: _____
Town Supervisor