

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
VILLAGE of Monroe
County of Orange
For the Fiscal Year Ended 05/31/2020

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Monroe

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2019 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2020:

- (A) GENERAL
- (CM) MISCELLANEOUS SPECIAL REV
- (FX) WATER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (T) TRUST AND AGENCY
- (TA) AGENCY
- (TE) PRIVATE PURPOSE TRUST
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2019 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Monroe
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Balance Sheet

Code Description	2019	Eqp Code	2020
Assets			
Cash	41,152	A200	47,821
Cash In Time Deposits	2,438,894	A201	3,427,729
Petty Cash	330	A210	332
TOTAL Cash	2,480,377		3,475,882
Due From Other Funds		A391	2,149
TOTAL Due From Other Funds	0		2,149
Due From Other Governments	426,725	A440	312,713
TOTAL Due From Other Governments	426,725		312,713
Prepaid Expenses	2,076	A480	2,076
TOTAL Prepaid Expenses	2,076		2,076
Cash Special Reserves	931,078	A230	1,178,984
TOTAL Restricted Assets	931,078		1,178,984
TOTAL Assets and Deferred Outflows of Resources	3,840,256		4,971,804

VILLAGE OF Monroe
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(A) GENERAL

Balance Sheet

Code Description	2019	Fund Code	2020
Accounts Payable	240,639	A600	38,491
TOTAL Accounts Payable	240,639		38,491
Accrued Liabilities	45,988	A601	63,744
TOTAL Accrued Liabilities	45,988		63,744
Bond Anticipation Notes Payable		A626	
TOTAL Notes Payable	0		0
Overpayments & Clearing Account	14,640	A690	10,408
TOTAL Other Liabilities	14,640		10,408
Due To Other Funds	257,677	A630	257,718
TOTAL Due To Other Funds	257,677		257,718
Due To Employees' Retirement System	117,363	A637	116,104
TOTAL Due To Other Governments	117,363		116,104
TOTAL Liabilities	676,307		486,465
Fund Balance			
Not in Spendable Form	2,076	A806	2,076
TOTAL Nonspendable Fund Balance	2,076		2,076
Unemployment Insurance Reserve	1,682	A815	1,695
Insurance Reserve	105,281	A863	105,388
Reserve for Emp Benefits & Acc Liabilities	286,410	A867	255,402
Capital Reserve	537,705	A878	816,499
TOTAL Restricted Fund Balance	931,078		1,178,984
Assigned Appropriated Fund Balance	210,000	A914	210,000
Assigned Unappropriated Fund Balance	193,167	A915	301,863
TOTAL Assigned Fund Balance	403,167		511,863
Unassigned Fund Balance	1,827,627	A917	2,792,416
TOTAL Unassigned Fund Balance	1,827,627		2,792,416
TOTAL Fund Balance	3,163,948		4,485,339
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,840,255		4,971,804

VILLAGE OF Monroe
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(A) GENERAL

Results of Operation

Code Description	2019	Exp Code	2020
Revenues			
Real Property Taxes	7,038,219	A1001	7,163,585
TOTAL Real Property Taxes	7,038,219		7,163,585
Other Payments In Lieu of Taxes	22,431	A1081	33,334
Interest & Penalties On Real Prop Taxes	33,304	A1090	41,679
TOTAL Real Property Tax Items	55,736		75,013
Non Prop Tax Dist By County	1,407,092	A1120	1,373,219
Utilities Gross Receipts Tax	115,698	A1130	103,908
Franchises	160,807	A1170	116,703
TOTAL Non Property Tax Items	1,683,597		1,593,830
Clerk Fees	2,769	A1255	2,442
Police Fees	1,045	A1520	1,231
Safety Inspection Fees	50,587	A1560	20,210
Vital Statistics Fees	1,470	A1603	
Parking Meter Fees Non-Taxable	14,225	A1741	12,484
Recreational Concessions	55,725	A2012	65,134
Zoning Fees	575	A2110	3,175
Planning Board Fees	75,330	A2115	79,349
TOTAL Departmental Income	201,725		184,025
Public Safety Services For Other Govts	15,133	A2260	6,974
Share of Joint Activity, Other Govts	1,735	A2390	1,616
TOTAL Intergovernmental Charges	16,868		8,590
Interest And Earnings	56,172	A2401	61,438
Rental of Real Property	87,607	A2410	82,528
TOTAL Use of Money And Property	143,779		143,966
Business & Occupational License	10,906	A2501	5,640
Building And Alteration Permits	239,291	A2555	214,877
TOTAL Licenses And Permits	250,196		220,517
Fines And Forfeited Bail	288,901	A2610	232,920
TOTAL Fines And Forfeitures	288,901		232,920
Sales of Scrap & Excess Materials	736	A2650	833
Sales of Equipment		A2665	800
Insurance Recoveries	1,476	A2680	6,580
TOTAL Sale of Property And Compensation For Loss	2,212		8,213
Refunds of Prior Year's Expenditures	146	A2701	33,309
Gifts And Donations	11,000	A2705	9,020
Grants From Local Governments	2,500	A2706	60,000
Unclassified (specify)	9,691	A2770	15,553
TOTAL Miscellaneous Local Sources	23,337		117,882
Interfund Revenues	150,000	A2801	347,828
TOTAL Interfund Revenues	150,000		347,828
St Aid, Revenue Sharing	31,456	A3001	31,456
St Aid, Mortgage Tax	218,401	A3005	197,483

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(A) GENERAL

Results of Operation

Code	Description	2019	Edp Code	2020
Revenues				
	St Aid, Consolidated Highway Aid	123,159	A3501	115,219
	TOTAL State Aid	373,016		344,158
	TOTAL Revenues	10,227,587		10,440,527
	Interfund Transfers		A5031	420,147
	TOTAL Interfund Transfers	0		420,147
	Bond Anticipation Notes		A5730	
	Other Debt		A5789	9,837
	TOTAL Proceeds of Obligations	0		9,837
	TOTAL Other Sources	0		429,984
	TOTAL Detail Revenues And Other Sources	10,227,587		10,870,511

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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Legislative Board, Pers Serv	42,000	A10101	36,000
Legislative Board, Contr Expend	31	A10104	
TOTAL Legislative Board	42,031		36,000
Municipal Court, Pers Serv	144,782	A11101	147,165
Municipal Court, Equip & Cap Outlay	287	A11102	
Municipal Court, Contr Expend	10,674	A11104	10,236
TOTAL Municipal Court	155,742		157,401
Mayor, Pers Serv	20,000	A12101	20,000
Mayor, Equip & Cap Outlay		A12102	902
Mayor, Contr Expend	2,448	A12104	2,476
TOTAL Mayor	22,448		23,378
Auditor, Contr Expend	27,000	A13204	28,500
TOTAL Auditor	27,000		28,500
Treasurer, Pers Serv	103,233	A13251	99,839
Treasurer, Equip & Cap Outlay		A13252	1,922
Treasurer, Contr Expend	10,958	A13254	20,348
TOTAL Treasurer	114,191		122,109
Clerk, pers Serv	91,161	A14101	95,643
Clerk, equip & Cap Outlay	1,204	A14102	827
Clerk, contr Expend	6,024	A14104	4,391
TOTAL Clerk	98,389		100,861
Law, Contr Expend	143,725	A14204	126,299
TOTAL Law	143,725		126,299
Engineer, Contr Expend	64,669	A14404	41,750
TOTAL Engineer	64,669		41,750
Elections, Contr Expend		A14504	907
TOTAL Elections	0		907
Buildings, Contr Expend	56,715	A16204	67,756
TOTAL Buildings	56,715		67,756
Unallocated Insurance, Contr Expend	53,402	A19104	42,844
TOTAL Unallocated Insurance	53,402		42,844
Municipal Assn Dues, Contr Expend	3,839	A19204	3,939
TOTAL Municipal Assn Dues	3,839		3,939
Taxes & Assess On Munic Prop, Contr Expend	3,952	A19504	5,420
TOTAL Taxes & Assess On Munic Prop	3,952		5,420
Payment of Mta Payroll Tax, contr Expend	12,088	A19804	12,312
TOTAL Payment of Mta Payroll Tax	12,088		12,312
Other General Government, Pers Serv		A19891	345
Other Gen Govt Support, Contr Expend		A19894	9,000
TOTAL Other Gen Govt Support	0		9,345
TOTAL General Government Support	798,190		778,821
Police, Pers Serv	2,284,724	A31201	2,448,579
Police, Equip & Cap Outlay	107,021	A31202	51,617
Police, Contr Expend	341,599	A31204	311,824
TOTAL Police	2,733,344		2,812,020

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(A) GENERAL

Results of Operation

Code Description	2019	Edp Code	2020
Expenditures			
Traffic Control, Contr Expen	11,041	A33104	10,947
TOTAL Traffic Control	11,041		10,947
On-Street Parking, Equipment & Cap Outlay	4,625	A33202	1,168
TOTAL On-Street Parking	4,625		1,168
Safety Inspection, Pers Serv	109,421	A36201	118,450
Safety Inspection, Equip & Cap Outlay	2,985	A36202	6,937
Safety Inspection, Contr Expend	12,965	A36204	13,486
TOTAL Safety Inspection	125,371		138,873
Misc Public Safety, Pers Serv		A39891	58,514
Misc Public Safety, Equip & Cap Outlay		A39892	11,747
Misc Public Safety, Contr Expend		A39894	14,393
TOTAL Misc Public Safety	0		84,654
TOTAL Public Safety	2,874,381		3,047,662
Registrar of Vital Stat Contr Expend	1,470	A40204	
TOTAL Registrar of Vital Stat Contr Expend	1,470		0
TOTAL Health	1,470		0
Street Admin, Contr Expend	10,076	A50104	7,047
TOTAL Street Admin	10,076		7,047
Maint of Streets, Pers Serv	720,473	A51101	652,292
Maint of Streets, Equip & Cap Outlay		A51102	110,524
Maint of Streets, Contr Expend	592,792	A51104	305,230
TOTAL Maint of Streets	1,313,265		1,068,046
Perm Improve Highway, Equip & Cap Outlay	123,159	A51122	115,219
TOTAL Perm Improve Highway	123,159		115,219
Snow Removal, Pers Serv	194,832	A51421	146,634
Snow Removal, Equip & Cap Outlay	290	A51422	53,563
Snow Removal, Contr Expend	132,930	A51424	58,130
TOTAL Snow Removal	328,052		258,327
Street Lighting, Contr Expend	135,236	A51824	118,306
TOTAL Street Lighting	135,236		118,306
Sidewalks, Contr Expend	163,892	A54104	175,749
TOTAL Sidewalks	163,892		175,749
Off-Street Parking, Contr Expend	11,299	A56504	8,820
TOTAL Off-Street Parking	11,299		8,820
TOTAL Transportation	2,084,979		1,751,514
Parks, Pers Serv	108,448	A71101	112,596
Parks, Equip & Cap Outlay	1,915	A71102	650
Parks, Contr Expend	63,019	A71104	39,825
TOTAL Parks	173,382		153,071
Joint Rec Proj, Contr Expend	325,904	A71454	325,904
TOTAL Joint Rec Proj	325,904		325,904
Celebrations, Contr Expend	86,071	A75504	97,361
TOTAL Celebrations	86,071		97,361
TOTAL Culture And Recreation	585,357		576,336
Zoning, Pers Serv	4,178	A80101	4,549

VILLAGE OF Monroe
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(A) GENERAL

Results of Operation

Code Description	2019	Edp Code	2020
Expenditures			
Zoning, Contr Expend	8,161	A80104	6,075
TOTAL Zoning	12,338		10,624
Planning, Pers Serv	15,047	A80201	18,817
Planning, Contr Expend		A80204	
TOTAL Planning	15,047		18,817
Joint Planning Board, Contr Expend	40,692	A80254	65,876
TOTAL Joint Planning Board	40,692		65,876
Storm Sewers, Contr Expend	13,736	A81404	880
TOTAL Storm Sewers	13,736		880
Street Cleaning, Pers Serv	65,277	A81701	67,774
Street Cleaning, Contr Expend	15,606	A81704	7,018
TOTAL Street Cleaning	80,883		74,792
TOTAL Home And Community Services	162,696		170,989
State Retirement System	248,189	A90108	226,801
Police & Firemen Retirement, Empl Bnfts	480,310	A90158	428,802
Social Security, Employer Cont	297,925	A90308	305,527
Worker's Compensation, Empl Bnfts	237,726	A90408	224,834
Life Insurance, Empl Bnfts	2,712	A90458	3,750
Disability Insurance, Empl Bnfts	3,946	A90558	4,145
Hospital & Medical (dental) Ins, Empl Bnft	1,398,239	A90608	1,450,252
Other Employee Benefits (spec)	41,919	A90898	43,702
TOTAL Employee Benefits	2,710,966		2,687,813
Debt Principal, Serial Bonds	97,500	A97106	97,500
Debt Principal, Bond Anticipation Notes	285,000	A97306	245,000
TOTAL Debt Principal	382,500		342,500
Debt Interest, Serial Bonds	11,475	A97107	8,400
Debt Interest, Bond Anticipation Notes	38,000	A97307	30,437
TOTAL Debt Interest	49,475		38,837
TOTAL Expenditures	9,650,014		9,394,472
Transfers, Capital Projects Fund		A99509	276,147
TOTAL Operating Transfers	0		276,147
TOTAL Other Uses	0		276,147
TOTAL Detail Expenditures And Other Uses	9,650,014		9,670,619

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(A) GENERAL

Analysis of Changes in Fund Balance

Code	Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance				
	Fund Balance - Beginning of Year	2,468,731	A8021	3,163,984
	Prior Period Adj -Increase In Fund Balance	117,681	A8012	121,463
	Prior Period Adj -Decrease In Fund Balance		A8015	
	Restated Fund Balance - Beg of Year	2,586,412	A8022	3,285,447
	ADD - REVENUES AND OTHER SOURCES	10,227,587		10,870,511
	DEDUCT - EXPENDITURES AND OTHER USES	9,650,014		9,670,619
	Fund Balance - End of Year	3,163,984	A8029	4,485,339

VILLAGE OF Monroe
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(A) GENERAL

Budget Summary

Code Description	2020	Edp Code	2021
Estimated Revenues			
Est Rev - Real Property Taxes	7,169,844	A1049N	7,215,912
Est Rev - Real Property Tax Items	33,469	A1099N	75,975
Est Rev - Non Property Tax Items	1,627,500	A1199N	1,427,500
Est Rev - Departmental Income	83,375	A1299N	81,375
Est Rev - Intergovernmental Charges	1,657	A2399N	1,640
Est Rev - Use of Money And Property	130,303	A2499N	128,125
Est Rev - Licenses And Permits	205,750	A2599N	205,750
Est Rev - Fines And Forfeitures	389,476	A2649N	255,875
Est Rev - Sale of Prop And Comp For Loss	10,750	A2699N	10,750
Est Rev - Miscellaneous Local Sources	12,000	A2799N	43,456
Est Rev - Interfund Revenues	150,000	A2801N	150,000
Est Rev - State Aid	331,456	A3099N	300,000
TOTAL Estimated Revenues	10,145,580		9,896,358
Appropriated Fund Balance	210,000	A599N	175,000
TOTAL Estimated Other Sources	210,000		175,000
TOTAL Estimated Revenues And Other Sources	10,355,580		10,071,358

VILLAGE OF Monroe
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(A) GENERAL

Budget Summary

Code Description	2020	Edp Code	2021
Appropriations			
App - General Government Support	868,537	A1999N	920,818
App - Public Safety	3,089,285	A3999N	3,146,007
App - Health	2,000	A4999N	2,000
App - Transportation	2,166,877	A5999N	1,933,938
App - Culture And Recreation	546,670	A7999N	524,827
App - Home And Community Services	233,517	A8999N	218,956
App - Employee Benefits	2,877,425	A9199N	2,810,987
App - Debt Service	386,269	A9899N	328,825
TOTAL Appropriations	10,170,580		9,886,358
App - Interfund Transfer	185,000	A9999N	185,000
TOTAL Other Uses	185,000		185,000
TOTAL Appropriations And Other Uses	10,355,580		10,071,358

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2019	Edp Code	2020
Assets			
Cash In Time Deposits	53,271	CM201	53,325
TOTAL Cash	53,271		53,325
TOTAL Assets and Deferred Outflows of Resources	53,271		53,325

VILLAGE OF Monroe
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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2019	Edp Code	2020
Fund Balance			
Assigned Unappropriated Fund Balance	53,271	CM915	53,325
TOTAL Assigned Fund Balance	53,271		53,325
TOTAL Fund Balance	53,271		53,325
TOTAL Liabilities, Deferred Inflows And Fund Balance	53,271		53,325

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2019	EdoCode	2020
Revenues			
Interest And Earnings	54	CM2401	54
TOTAL Use of Money And Property	54		54
TOTAL Revenues	54		54
TOTAL Detail Revenues And Other Sources	54		54

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Results of Operation

Code	Description	2019	Edp Code	2020
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(CM) MISCELLANEOUS SPECIAL REV

Analysis of Changes in Fund Balance

Code Description	2019	Edt Code	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	53,217	CM8021	53,271
Restated Fund Balance - Beg of Year	53,217	CM8022	
ADD - REVENUES AND OTHER SOURCES	54		54
Fund Balance - End of Year	53,271	CM8029	53,325

VILLAGE OF Monroe
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(FX) WATER

Balance Sheet

Code/Description	2019	Exp Code	2020
Assets			
Cash	22,369	FX200	25,210
Cash In Time Deposits	273,563	FX201	480,966
Petty Cash	30	FX210	30
TOTAL Cash	295,962		506,206
Water Rents Receivable	590,376	FX350	579,364
TOTAL Other Receivables (net)	590,376		579,364
Due From Other Governments	350	FX440	350
TOTAL Due From Other Governments	350		350
Cash Special Reserves	146,998	FX230	216,275
TOTAL Restricted Assets	146,998		216,275
TOTAL Assets and Deferred Outflows of Resources	1,033,686		1,302,195

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(FX) WATER

Balance Sheet

Code/Description	2019	EdpCode	2020
Accounts Payable	13,554	FX600	9,244
TOTAL Accounts Payable	13,554		9,244
Accrued Liabilities	80	FX601	9,282
TOTAL Accrued Liabilities	80		9,282
Customers' Deposits		FX615	80
TOTAL Other Deposits	0		80
Overpayments & Clearing Account		FX690	1,697
TOTAL Other Liabilities	0		1,697
Due To Other Funds	311,369	FX630	311,369
TOTAL Due To Other Funds	311,369		311,369
Due To Employees' Retirement System	13,468	FX637	11,900
TOTAL Due To Other Governments	13,468		11,900
TOTAL Liabilities	338,471		343,572
Deferred Inflows of Resources			
Deferred Inflow of Resources	17,458	FX691	18,193
TOTAL Deferred Inflows of Resources	17,458		18,193
TOTAL Deferred Inflows of Resources	17,458		18,193
Fund Balance			
Capital Reserve	146,998	FX878	216,275
TOTAL Restricted Fund Balance	146,998		216,275
Assigned Unappropriated Fund Balance	530,760	FX915	724,155
TOTAL Assigned Fund Balance	530,760		724,155
TOTAL Fund Balance	677,758		940,430
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,033,687		1,302,195

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(FX) WATER

Results of Operation

Code Description	2019	ExpCode	2020
Revenues			
Metered Water Sales	1,525,407	FX2140	1,703,193
Unmetered Water Sales		FX2142	1,725
Water Service Charges		FX2144	995
Interest & Penalties On Water Rents	106,068	FX2148	113,435
TOTAL Departmental Income	1,631,475		1,819,348
Interest And Earnings	4,077	FX2401	5,010
TOTAL Use of Money And Property	4,077		5,010
Permits, Other		FX2590	
TOTAL Licenses And Permits	0		0
Sales of Equipment	3,126	FX2665	15,332
Insurance Recoveries	9,840	FX2680	92,382
TOTAL Sale of Property And Compensation For Loss	12,966		107,714
Unclassified (specify)	345	FX2770	181,827
Additional Description \$181k WATER AGREEMENT NEW HOUSING DEVELOPMENT			
TOTAL Miscellaneous Local Sources	345		181,827
TOTAL Revenues	1,648,863		2,113,899
Interfund Transfers		FX5031	68,363
TOTAL Interfund Transfers	0		68,363
TOTAL Other Sources	0		68,363
TOTAL Detail Revenues And Other Sources	1,648,863		2,182,262

VILLAGE OF Monroe
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(FX) WATER

Results of Operation

Code/Description	2019	Edp Code	2020
Expenditures			
Taxes & Assess On Munic Prop, Contr Expend	2,544	FX19504	2,551
TOTAL Taxes & Assess On Munic Prop	2,544		2,551
Payment of Mta Payroll Tax, Contr Expend	1,066	FX19804	990
TOTAL Payment of Mta Payroll Tax	1,066		990
TOTAL General Government Support	3,610		3,541
Water Administration, Pers Serv	184,686	FX83101	180,020
Water Administration, Equip & Cap Outlay	1,866	FX83102	
Water Administration, Contr Expend	20,924	FX83104	18,255
TOTAL Water Administration	207,476		198,275
Source Supply Pwr & Pump, Equip & Cap Out		FX83202	
Source Supply Pwr & Pump, Contr Expend	4,719	FX83204	3,435
TOTAL Source Supply Pwr & Pump	4,719		3,435
Water Purification, Pers Serv	272,214	FX83301	264,372
Water Purification, Equip & Cap Outlay	7,793	FX83302	7,611
Water Purification, Contr Expend	172,809	FX83304	189,467
TOTAL Water Purification	452,816		461,450
Water Trans & Distrib, Pers Serv	44,840	FX83401	33,867
Water Trans & Distrib, Equip & Cap Outlay	51,851	FX83402	3,371
Water Trans & Distrib, Contr Expend	186,801	FX83404	245,611
TOTAL Water Trans & Distrib	283,492		282,849
TOTAL Home And Community Services	948,503		946,009
State Retirement, Empl Bnfts	62,064	FX90108	56,499
Social Security, Empl Bnfts	26,409	FX90308	24,717
Workers Compensation, Empl Bnfts	57,379	FX90408	66,732
Life Insurance, Empl Bnfts	185	FX90458	171
Disability Insurance, Empl Bnfts	261	FX90558	188
Hospital & Medical (dental) Ins, Empl Bnft	195,744	FX90608	201,164
Other Employee Benefits (spec)	3,931	FX90898	1,117
TOTAL Employee Benefits	345,973		350,588
Debt Principal, Serial Bonds	372,500	FX97106	377,500
Debt Principal, Bond Anticipation Notes	60,000	FX97306	60,000
TOTAL Debt Principal	432,500		437,500
Debt Interest, Serial Bonds	114,222	FX97107	106,135
Debt Interest, Bond Anticipation Notes	3,600	FX97307	7,454
TOTAL Debt Interest	117,822		113,589
TOTAL Expenditures	1,848,408		1,851,227
Transfers, Capital Projects Fund		FX99509	68,363
TOTAL Operating Transfers	0		68,363
TOTAL Other Uses	0		68,363
TOTAL Detail Expenditures And Other Uses	1,848,408		1,919,590

VILLAGE OF Monroe
Annual Update Document
For the Fiscal Year Ending 2020

(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,241,381	FX8021	677,757
Prior Period Adj -Decrease In Fund Balance	364,079	FX8015	
Restated Fund Balance - Beg of Year	877,302	FX8022	677,757
ADD - REVENUES AND OTHER SOURCES	1,648,863		2,182,262
DEDUCT - EXPENDITURES AND OTHER USES	1,848,408		1,919,590
Fund Balance - End of Year	677,757	FX8029	940,429

VILLAGE OF Monroe
Annual Update Document
For the Fiscal Year Ending 2020

(FX) WATER

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Departmental Income	1,953,210	FX1299N	2,062,887
Est Rev - Use of Money And Property	3,000	FX2499N	4,000
Est Rev - Licenses And Permits	149,250	FX2599N	10,000
Est Rev - Sale of Prop And Comp For Loss		FX2699N	35,000
TOTAL Estimated Revenues	2,105,460		2,111,887
TOTAL Estimated Revenues And Other Sources	2,105,460		2,111,887

VILLAGE OF Monroe
Annual Update Document
For the Fiscal Year Ending 2020

(FX) WATER

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	28,870	FX1999N	28,909
App - Home And Community Services	1,128,537	FX8999N	1,121,204
App - Employee Benefits	361,790	FX9199N	359,984
App - Debt Service	546,263	FX9899N	541,790
TOTAL Appropriations	2,065,460		2,051,887
App - Interfund Transfer	40,000	FX9999N	60,000
TOTAL Other Uses	40,000		60,000
TOTAL Appropriations And Other Uses	2,105,460		2,111,887

VILLAGE OF Monroe
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Balance Sheet

Code/Description	2019	EdbCode	2020
Assets			
Cash		H200	
Cash In Time Deposits	970,521	H201	962,074
TOTAL Cash	970,521		962,074
Due From Other Funds	569,046	H391	569,046
TOTAL Due From Other Funds	569,046		569,046
TOTAL Assets and Deferred Outflows of Resources	1,539,567		1,531,120

VILLAGE OF Monroe
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Balance Sheet

Code	Description	2019	EdpCode	2020
	Accounts Payable	4,232	H600	
	TOTAL Accounts Payable	4,232		0
	Bond Anticipation Notes Payable	1,735,000	H626	1,574,000
	TOTAL Notes Payable	1,735,000		1,574,000
	Due To Other Funds		H630	
	TOTAL Due To Other Funds	0		0
	TOTAL Liabilities	1,739,232		1,574,000
	Fund Balance			
	Unassigned Fund Balance	-199,665	H917	-42,880
	TOTAL Unassigned Fund Balance	-199,665		-42,880
	TOTAL Fund Balance	-199,665		-42,880
	TOTAL Liabilities, Deferred Inflows And Fund Balance	1,539,567		1,531,120

VILLAGE OF Monroe
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	Edp Code	2020
Other Sources			
Bans Redeemed From Appropriations	345,000	H5731	305,000
TOTAL Proceeds of Obligations	345,000		305,000
TOTAL Other Sources	345,000		305,000
TOTAL Detail Revenues And Other Sources	345,000		305,000

VILLAGE OF Monroe
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Highway, Capital Projects		H51972	4,215
TOTAL Highway	0		4,215
TOTAL Transportation	0		4,215
Comm Beautification, Equip & Cap Outlay	8,071	H85102	
TOTAL Comm Beautification	8,071		0
TOTAL Home And Community Services	8,071		0
TOTAL Expenditures	8,071		4,215
Transfers, Other Funds		H99019	144,000
TOTAL Operating Transfers	0		144,000
TOTAL Other Uses	0		144,000
TOTAL Detail Expenditures And Other Uses	8,071		148,215

VILLAGE OF Monroe
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code/Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-580,996	H8021	-199,666
Prior Period Adj -Increase In Fund Balance	44,401	H8012	
Restated Fund Balance - Beg of Year	-536,595	H8022	-199,666
ADD - REVENUES AND OTHER SOURCES	345,000		305,000
DEDUCT - EXPENDITURES AND OTHER USES	8,071		148,215
Fund Balance - End of Year	-199,666	H8029	-42,881

VILLAGE OF Monroe
Annual Update Document
For the Fiscal Year Ending 2020

(K) GENERAL FIXED ASSETS

Balance Sheet

Code	Description	2019	EdpCode	2020
Assets				
	Land	673,195	K101	699,625
	Buildings	8,709,015	K102	6,945,848
	Improvements Other Than Buildings	772,591	K103	67,727
	Machinery And Equipment	6,117,565	K104	5,094,785
	Infrastructure	11,717,823	K106	
	Accum Deprec, Buildings	-3,303,117	K112	
	Accum Depr, Imp Other Than Bld	-226,406	K113	
	Accum Depr, Machinery & Equip	-4,215,282	K114	
	Accum Deprec, Infrastructure	-2,071,095	K116	
TOTAL Fixed Assets (net)		18,174,289		12,807,986
TOTAL Assets and Deferred Outflows of Resources		18,174,289		12,807,986

VILLAGE OF Monroe
Annual Update Document
For the Fiscal Year Ending 2020

(K) GENERAL FIXED ASSETS

Balance Sheet

Code/Description	2019	Edp Code	2020
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	18,174,289	K159	12,807,986
TOTAL Investments in Non-Current Government Assets	18,174,289		12,807,986
TOTAL Fund Balance	18,174,289		12,807,986
TOTAL	18,174,289		12,807,986

VILLAGE OF Monroe
Annual Update Document
For the Fiscal Year Ending 2020

Balance Sheet

Code	Description	2019	EdpCode	2020
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VILLAGE OF Monroe
Annual Update Document
For the Fiscal Year Ending 2020

Balance Sheet

Code Description	2019	EdpCode	2020
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VILLAGE OF Monroe
Annual Update Document
For the Fiscal Year Ending 2020

Results of Operation

Code	Description	2019	EdbCode	2020
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VILLAGE OF Monroe
Annual Update Document
For the Fiscal Year Ending 2020

Results of Operation

Code	Description	2019	Edp Code	2020
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VILLAGE OF Monroe
Annual Update Document
For the Fiscal Year Ending 2020

Analysis of Changes in Fund Balance

Code	Description	2019	EdpCode	2020
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VILLAGE OF Monroe
Annual Update Document
For the Fiscal Year Ending 2020

(TA) AGENCY

Balance Sheet

Code Description	2019	Eqp Code	2020
Assets			
Cash In Time Deposits	293,505	TA201	275,564
TOTAL Cash	293,505		275,564
Due From Other Funds		TA391	
TOTAL Due From Other Funds	0		0
Miscellaneous Current Assets	136,776	TA489	116,472
TOTAL Other	136,776		116,472
TOTAL Assets and Deferred Outflows of Resources	430,281		392,036

VILLAGE OF Monroe
Annual Update Document
For the Fiscal Year Ending 2020

(TA) AGENCY

Balance Sheet

Code/Description	2019	EdpCode	2020
Due To Other Funds		TA630	2,149
TOTAL Due To Other Funds	0		2,149
Group Insurance		TA20	
Guaranty & Bid Deposits	422,951	TA30	383,469
Bail Deposits	2,412	TA35	2,812
Other Funds (specify)	4,918	TA85	3,606
TOTAL Agency Liabilities	430,281		389,887
TOTAL Liabilities	430,281		392,035
TOTAL Liabilities, Deferred Inflows And Fund Balance	430,281		392,035

VILLAGE OF Monroe
Annual Update Document
For the Fiscal Year Ending 2020

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2019	EdpCode	2020
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Assets

Cash In Time Deposits

TE201

TOTAL Cash	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

VILLAGE OF Monroe
Annual Update Document
For the Fiscal Year Ending 2020

Balance Sheet

Code	Description	2019	EdpCode	2020
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VILLAGE OF Monroe
Annual Update Document
For the Fiscal Year Ending 2020

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code	Description	2019	EdpCode	2020
Revenues				
Interest And Earnings		TE2401		
TOTAL Use of Money And Property		0		0
TOTAL Revenues		0		0
TOTAL Detail Revenues And Other Sources		0		0

VILLAGE OF Monroe
Annual Update Document
For the Fiscal Year Ending 2020

Results of Operation

Code	Description	2019	EdpCode	2020
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VILLAGE OF Monroe
Annual Update Document
For the Fiscal Year Ending 2020

(TE) PRIVATE PURPOSE TRUST

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
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Analysis of Changes in Fund Balance

ADD - REVENUES AND OTHER SOURCES

VILLAGE OF Monroe
Annual Update Document
For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code	Description	2019	EdpCode	2020
Assets				
	Total Non-Current Govt Liabilities	11,391,402	W129	10,916,402
	TOTAL Provision To Be Made In Future Budgets	11,391,402		10,916,402
	TOTAL Assets and Deferred Outflows of Resources	11,391,402		10,916,402

VILLAGE OF Monroe
Annual Update Document
For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	Edp Code	2020
State Loans Payable		W619	
TOTAL Notes Payable	0		0
Net Pension Liability -Proportionate Share	1,583,612	W638	1,583,612
Total OPEB Liability	3,987,460	W683	3,987,460
Installment Purchase Debt		W685	
Compensated Absences	785,330	W687	785,330
TOTAL Other Liabilities	6,356,402		6,356,402
Bonds Payable	5,035,000	W628	4,560,000
TOTAL Bond And Long Term Liabilities	5,035,000		4,560,000
TOTAL Liabilities	11,391,402		10,916,402
TOTAL Liabilities	11,391,402		10,916,402

VILLAGE OF MONROE
Statement of Indebtedness
For the Fiscal Year Ending 2020

9/29/2020

County of: Orange

Municipal Code: 330454203180

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2016	BOND E	Water System Improvements			05/26/2016	05/15/2037	2.42%		\$4,449,900	\$3,920,000	\$185,000	\$0	\$0		\$3,735,000
2001	BOND E	Water Filtration - EFC			07/15/2000	01/15/2021	4.93%		\$4,026,019	\$315,000	\$155,000	\$0	\$0		\$160,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2020	BAN N	DPW Equipment		Y	11/24/2019	11/24/2020	2.00%		\$144,000	\$0			\$0		\$144,000
2016	BAN N	Various Public Improvements			05/26/2016	05/26/2021	2.19%		\$2,669,100	\$1,615,000	\$245,000	\$0	\$0		\$1,370,000
2014	BAN N	Water System Improvements			12/19/2013	11/24/2020	1.89%		\$500,000	\$120,000	\$60,000	\$0	\$0		\$60,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2016	BOND N	DPW Facilities			10/25/2012	10/15/2027	2.00%			\$680,000	\$75,000	\$0	\$0		\$605,000
2016	BOND N	Police Station Bond Refi			06/01/2010	06/01/2020	1.00%			\$120,000	\$60,000	\$0	\$0		\$60,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
									\$144,000	\$6,770,000	\$780,000	\$0	\$0	\$0	\$6,134,000

VILLAGE OF Monroe
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2020

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	\$0.00
Demand Deposits	9Z2011	\$6,668,310.00
Time Deposits	9Z2021	
Total		\$6,668,310.00
COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$6,168,310.00
Total		\$6,668,310.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Monroe
Bank Reconciliation
For the Fiscal Year Ending 2020

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-2873	\$25,668	\$0	\$0	\$25,668
*****-3457	\$131,449	\$0	\$0	\$131,449
*****-3444	\$41,825	\$0	\$0	\$41,825
*****-6861	\$53,325	\$0	\$0	\$53,325
*****-3469	\$297,826	\$0	\$0	\$297,826
*****-9766	\$75,906	\$0	\$0	\$75,906
*****-6846	\$105,388	\$0	\$0	\$105,388
*****-6834	\$255,402	\$0	\$0	\$255,402
*****-6517	\$5,029,339	\$0	\$0	\$5,029,339
*****-6859	\$548,452	\$18,571	\$0	\$567,023
*****-5877	\$138,772	\$0	\$67,603	\$71,170
*****-6873	\$13,395	\$595	\$0	\$13,989
Total Adjusted Bank Balance				\$6,668,310
Petty Cash				\$.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$6,668,310
Total Cash Balance All Funds			9ZCASHB *	\$6,668,310

* Must be equal

VILLAGE OF Monroe
Local Government Questionnaire
For the Fiscal Year Ending 2020

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>No</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

VILLAGE OF Monroe
Employee and Retiree Benefits
For the Fiscal Year Ending 2020

Total Full Time Employees:		48			
Total Part Time Employees:		35			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$283,300.00	22	20	
90158	Police and Fire Retirement	\$428,802.00	17		
90258	Local Pension Fund				
90308	Social Security	\$330,243.60	48	35	
90408	Worker's Compensation Insurance	\$291,566.00	48	35	
90458	Life Insurance	\$2,779.00	48		
90508	Unemployment Insurance				
90558	Disability Insurance	\$4,332.60	48	35	
90608	Hospital and Medical (Dental) Insurance	\$1,647,441.19	41		35
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$44,866.71	35		
Total		\$3,033,331.10			
Computed Total From Financial Section (comparative purposes only)		\$3,038,401.00			

VILLAGE OF Monroe
Energy Costs and Consumption
For the Fiscal Year Ending 2020

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$29,774	14,909	gallons	
Diesel Fuel	\$16,645	7,856	gallons	
Fuel Oil	\$8,904	4,342	gallons	
Natural Gas	\$18,132	16,114	cubic feet	
Electricity	\$206,550	1,028,175	kilowatt-hours	
Coal	\$		tons	
Propane	\$		gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Catherine M. Murray, hereby certify that I am the Chief Fiscal Officer of the Village of Monroe, and that the information provided in the annual financial report of the Village of Monroe, for the fiscal year ended 05/31/2020, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Monroe, and adopted by me as my signature for use in conjunction with the filing of the Village of Monroe's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Monroe's annual financial report for the fiscal year ended 05/31/2020 and filed by means of electronic data transmission.

Name of Report Preparer if different
than Chief Fiscal Officer

Catherine M. Murray
Name

() -

Telephone Number

Treasurer
Title

09/29/2020
Date of Certification

7 Stage Road, Monroe, NY 10950
Official Address

(845) 782-8341
Official Telephone Number

VILLAGE OF Monroe
Financial Comments
For the Fiscal Year Ending 2020

(A) GENERAL

Adjustment Reason

Account Code A8012 Waiting for audited financial statements to be finalized.

(FX) WATER

Adjustment Reason

Account Code FX8015 x

(H) CAPITAL PROJECTS

Adjustment Reason

Account Code H8012 x

