RESULTS OF BIDDING

ORANGE COUNTY, NEW YORK

$28,180,331 PUBLIC IMPROVEMENT SERIAL BONDS - 2020

Name of Bidder	Effective True Interest Rate
UBS Financial Services	**2.37463%**
Bank of America Merrill Lynch	2.37777%
Robert W. Baird & Co., Inc.	2.52572%
FHN Financial Capital Markets	2.63200%
JP Morgan Securities LLC	2.71484%
Citigroup Global Markets	2.81473%
Wells Fargo Bank, National Association	3.11929%

Munistat Services, Inc.
4/1/2020