

RESULTS OF BIDDING

**BOARD OF COOPERATIVE EDUCATIONAL SERVICES OF THE SOLE SUPERVISORY DISTRICT OF
ORANGE AND ULSTER COUNTIES, NEW YORK**

\$17,000,000 REVENUE ANTICIPATION NOTES, 2019

Dated: August 15, 2019

Due: July 22, 2020

Bidder	Amount	Interest Rate	Premium	Number of Days	Total Interest Cost	Net Interest Cost	Effective Net Interest Rate
Oppenheimer & Co	17,000,000	2.2500%	97,575.00	337	358,062.50	260,487.50	1.6369%
Jefferies	17,000,000	2.0000%	53,042.00	337	318,277.78	265,235.78	1.6667%

Prepared by: Munistat Services, Inc.
07/30/2019